

Charity registration number: 1183680

# 5th Gospel Christians

Annual Report and Financial Statements  
for the Year Ended 31 December 2024

## **5th Gospel Christians**

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## **5th Gospel Christians**

### **Reference and Administrative Details**

<b>Trustees</b>	Joanna Bartholomew Della Shenton
<b>Charity Registration Number</b>	1183680
<b>Principal Office</b>	4 York Villas Babbacombe Road Torquay Devon TQ1 3SJ
<b>Accountants</b>	Wortham Jaques Ltd Chartered Accountants and Charity Advisors 130a High Street Crediton Devon EX17 3LQ

## 5th Gospel Christians

### Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

**Charity Name: 5th Gospel Christians**

**Other names by which the charity is known: 5GC**

**Charity Registration Number: 1183680**

**Website: [www.5gc.org](http://www.5gc.org)**

#### A. Objectives and Activities

##### **Summary of the purposes of the charity as set out in its governing document**

To advance the Christian religion for the benefit of the public in such ways as the trustees consider appropriate by relieving need, hardship and distress amongst Christian persons and their families and dependents (in particular, but without limitation, those in the Latin Patriarchate of Jerusalem including Palestine, Israel, Jordan and Cyprus) who have become displaced persons or refugees from their countries of origin or domicile by reason of hostilities or religious persecution, oppression or discrimination or other like causes.

##### **Additional details - Policies on Grant Making and Assistance to Refugees & other Beneficiaries**

**A key policy of the charity is direct engagement** with the beneficiaries by visits, email and telephone, and to link parishes and individuals with parishes and charitable organisations in the Latin Patriarchate of Jerusalem.

**Hard copies and a database** of asylum-seeker and refugee families supported by the charity are kept in a secure office. Confidential personal information is also electronically stored in accordance with GDPR regulations and the Charity's Privacy Policy. The core document for each family is registration as a UNHCR Asylum Seeker in transit for re-settlement in a third country. Files are updated as new families arrive and archived when families obtain visas and leave.

**Financial distributions** for basic sustenance are made to each family of the community on a per capita basis. Assistance with rent and food boxes for a family are given per household, as several families share accommodation.

**Assistance for chronic medical** conditions is given where major medical charities cannot offer support, and a consultant's fee is paid when, in their discretion, the trustees feel it necessary.

**Assistance for acute medical need** is given from funds raised by special appeal for the purpose.

**Assistance for mental health** and parenting is given to the refugees both in workshops and individually, with professional psychological support.

**Equitable Policies** for grant-making and assistance are safeguarded by keeping trustees and advisors in close touch with the needs of the communities in Jordan, Palestine and Israel.

## **5th Gospel Christians**

### **Trustees' Report (continued)**

#### **B. Structure, Governance and Management**

**Type of governing document:** Constitution

**How the charity is constituted:** CIO

**Trustee and Council selection:** persons with the expertise to fulfill the aims and objectives of the charity.

#### **The charity trustees**

Della Shenton	Chair	25 Jul - 31 Dec 2024
	Secretary	1 Jan - 31 Dec 2024
Joanna Batholomew	Education	1 Jan - 31 Dec 2024

#### **Council of Advisors**

Judy Ring	Support	1 Jan - 31 Dec 2024
Dr Derek Indoe	Psychology	1 Jan - 31 Dec 2024
Roberta Indoe	Physiotherapy	1 Jan - 31 Dec 2024
Rev Gilmour McDermott	Chaplain	1 Jan - 31 Dec 2024
Clare Simpson	Marketing	1 Jan - 31 Dec 2024
Elizabeth Wood	Education	1 Jan - 31 Dec 2024
Salaam Kikhwa	Australia	1 Jan – 31 Dec 2024

#### **Volunteer team in Jordan**

From the early part of 2023 the volunteer team from the Iraqi community had been granted visas from the Australian and Canadian Governments and the senior partner and teacher Iptisam al Hirsh returned to the United States. Bassam Zaki became our sole and senior volunteer partner in Jordan throughout 2024. With our reduced direct engagement caused by the cessation of travel due to the war in Israel and Palestine, the charity's support came from the UK and the volunteers were not replaced.

Bassam Zaki      Partner      1 Jan - 31 Dec 2024

**Contribution made by volunteers:** All officers and personnel of the charity serve in a volunteer capacity, currently covering most of their own expenses to support the charity's operations. The offices, flat in Jordan, facilities and equipment are provided by trustees. UK parishes and donors are all volunteers, and all fund-raising is voluntary.

**Meetings:** Trustee meetings in 2024 continued via Zoom, and electronic contact was maintained with Conucil. Contact continued electronically from the office in the UK with Jordan, Israel, Palestine and Australia.

**Visits to Jordan and the Holy Land:** The effects of the hostilities and war in Israel and Palestine continued throughout 2024. The FCDO advised against all but essential travel throughout the region. The situation impacted our key policy of direct engagement of charity personnel with the beneficiaries.

**Risk to the charity:** Steps have been taken to address the concern mentioned in the initial Trustee Annual Report, that one trustee is doing almost all the administration as well as being its main Field Worker.

## 5th Gospel Christians

### Trustees' Report (continued)

C. **Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit**

The trustees have complied with their duty in section 17(5) of the 2011 Charities Act to have due regard to public benefit, and funds were used in accordance with the charity's aims.

The charity's work in Jordan, particularly teaching English, was dramatically affected in January and February 2023 by the granting of visas to Australia and Canada to the refugees, which included all our students. The families remaining in Madbaba were not interested in learning English. A last distribution of food was made by the Charity's team at Easter 2023. Funds were sent at Christmas 2024 to named beneficiaries and were also sent direct to the parish in Bethlehem and to the Home for abandoned and orphaned children with special needs.

D. **Summary of the main achievements and performance of the charity in relation to those purposes for the public benefit identified in the accounts, and identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.**

**The focus in 2024** was to assist the few refugee families remaining in Madaba by keeping in electronic contact. The flat in Madaba was made available to the refugees for rest and respite and for the children to watch TV on a big screen. Implementation of the new teaching project at the request of the Madaba Latin parish and school was put on hold as hostilities in Israel and Palestine worsened and teachers from the UK could not travel. In Bethlehem the charity continued to support of the Bethlehem home for abandoned children and orphans with disabilities.

**Food distribution and donations:** In 2024 no distributions of food boxes could be made by the charity and limited financial support was available. The charity was particularly concerned with the mounting humanitarian disaster in Gaza and for the parish of the Holy Family which the charity had directly supported for several years.

**Advocacy:** Trustees renewed efforts to keep in touch with the military and political situation and to raise awareness in UK parishes of the suffering, and via their MPs to raise pressure on work for Peace.

**Social investment:** The principal focus mission of the charity to asylum seekers and refugees in long-term assistance through education, vocational training and mental well-being was no longer possible in the Middle East in 2024. The two trustees agreed that the charity was forced to almost be dormant in 2024 regarding its main mission, and to wait for peace to be restored.

**Genuine financial hardship:** In 2024 the charity was further negatively constrained by the restrictions placed on the transfer of funds via the banks to refugee/asylum seeker beneficiaries in the West Bank and Jordan that came into effect.

E. **Financial Review**

**Income:** The charity's income was drastically reduced in 2024, as the mission was so severely curtailed due to the war and benefactors needed to look elsewhere to place their donations.

**Policy on Reserves:** The Trustees consider £300 sufficient to keep in reserves.

**Principal Sources of funds:** from parishes and individuals responding to fundraising appeals, which in 2024 could not be made.

**Expenditure:** the charity's expenditure was limited to one transfer only of funds to individual refugee/asylum seekers. The rule enacted by banks also affected the Children's Home in Bethlehem. The charity contributed to the upkeep of the flat in Jordan to make it available for the refugees.

## **5th Gospel Christians**

### **Trustees' Report (continued)**

#### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....

Della Shenton  
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the Unaudited  
Statutory Accounts of  
5th Gospel Christians  
for the Year Ended 31 December 2024**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 5th Gospel Christians for the year ended 31 December 2024 as set out on pages 7 to 18 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW) we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the board of directors of 5th Gospel Christians, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of 5th Gospel Christians and state those matters that we have agreed to state to the board of directors of 5th Gospel Christians, as a body, in this report, in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 5th Gospel Christians and its board of directors as a body for our work or for this report.

It is your duty to ensure that 5th Gospel Christians has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of 5th Gospel Christians. You consider that 5th Gospel Christians is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of 5th Gospel Christians. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Wortham Jaques Ltd  
Chartered Accountants and Charity Advisors  
130a High Street  
Crediton  
Devon  
EX17 3LQ

Date:.....



## 5th Gospel Christians

### Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		3,826	978	4,804
Total income		3,826	978	4,804
<b>Expenditure on:</b>				
Charitable activities		(5,168)	(878)	(6,046)
Total expenditure		(5,168)	(878)	(6,046)
Net (expenditure)/income		(1,342)	100	(1,242)
Net movement in funds		(1,342)	100	(1,242)
<b>Reconciliation of funds</b>				
Total funds brought forward		1,449	121	1,570
Total funds carried forward	13	107	221	328
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies		6,692	210	6,902
Total income		6,692	210	6,902
<b>Expenditure on:</b>				
Charitable activities		(5,340)	(650)	(5,990)
Total expenditure		(5,340)	(650)	(5,990)
Net income/(expenditure)		1,352	(440)	912
Net movement in funds		1,352	(440)	912
<b>Reconciliation of funds</b>				
Total funds brought forward		98	561	659
Total funds carried forward	13	1,450	121	1,571

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2023 is shown in note 13.

**5th Gospel Christians**  
**(Registration number: 1183680)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	245	490
<b>Current assets</b>			
Debtors	9	1,073	590
Cash at bank and in hand	10	<u>550</u>	<u>2,210</u>
		1,623	2,800
<b>Creditors: Amounts falling due within one year</b>	11	<u>(540)</u>	<u>(719)</u>
<b>Net current assets</b>		<u>1,083</u>	<u>2,081</u>
<b>Total assets less current liabilities</b>		1,328	2,571
<b>Creditors: Amounts falling due after more than one year</b>	12	<u>(1,000)</u>	<u>(1,000)</u>
<b>Net assets</b>		<u><u>328</u></u>	<u><u>1,571</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		221	121
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>107</u>	<u>1,450</u>
<b>Total funds</b>	13	<u><u>328</u></u>	<u><u>1,571</u></u>

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

.....  
Della Shenton  
Trustee

## **5th Gospel Christians**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

5th Gospel Christians meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

##### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

## 5th Gospel Christians

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £250.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	Straight line over 4 years

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## **5th Gospel Christians**

### **Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)**

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## 5th Gospel Christians

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

## 5th Gospel Christians

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Donations and legacies;				
Donations from companies, trusts and similar proceeds	-	400	-	400
Donations from individuals	827	1,550	680	3,057
Donations from community groups	159	400	-	559
Gift aid reclaimed	-	490	298	788
<b>Total for 2024</b>	<u>986</u>	<u>2,840</u>	<u>978</u>	<u>4,804</u>
<b>Total for 2023</b>	<u>1,530</u>	<u>5,162</u>	<u>210</u>	<u>6,902</u>

#### 3 Expenditure on charitable activities

Note	Unrestricted funds Designated £	General £	Restricted funds £	Total funds £
Providing relief to refugees	986	3,361	878	5,225
Depreciation, amortisation and other similar costs	-	245	-	245
Governance costs	-	576	-	576
<b>Total for 2024</b>	<u>986</u>	<u>4,182</u>	<u>878</u>	<u>6,046</u>
<b>Total for 2023</b>	<u>1,530</u>	<u>3,810</u>	<u>650</u>	<u>5,990</u>

#### 4 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Total funds £
Independent examiner fees		
Examination of the financial statements	<u>576</u>	<u>576</u>
<b>Total for 2024</b>	<u>576</u>	<u>576</u>
<b>Total for 2023</b>	<u>720</u>	<u>720</u>

## **5th Gospel Christians**

### **Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)**

#### **5 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.



## 5th Gospel Christians

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 6 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>576</u>	<u>720</u>

## 5th Gospel Christians

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2024	2,900	2,900
At 31 December 2024	2,900	2,900
<b>Depreciation</b>		
At 1 January 2024	2,410	2,410
Charge for the year	245	245
At 31 December 2024	2,655	2,655
<b>Net book value</b>		
At 31 December 2024	245	245
At 31 December 2023	490	490

#### 9 Debtors

	2024 £	2023 £
Accrued income	483	-
Other debtors	590	590
	1,073	590

#### 10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	550	2,210

#### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	540	719

#### 12 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	1,000	1,000

## 5th Gospel Christians

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 13 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Balance at 31 December 2024 £
<b>Unrestricted</b>				
<i>General</i>				
Unrestricted funds	1,449	2,840	(4,182)	107
<i>Designated</i>				
Families	-	986	(986)	-
<b>Total unrestricted</b>	<u>1,449</u>	<u>3,826</u>	<u>(5,168)</u>	<u>107</u>
<b>Restricted</b>				
Medical	-	878	(878)	-
Education	121	100	-	221
	<u>121</u>	<u>978</u>	<u>(878)</u>	<u>221</u>
<b>Total funds</b>	<u>1,570</u>	<u>4,804</u>	<u>(6,046)</u>	<u>328</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
<i>General</i>				
Unrestricted funds	98	5,162	(3,810)	1,450
<i>Designated</i>				
Families	-	1,530	(1,530)	-
<b>Total unrestricted funds</b>	<u>98</u>	<u>6,692</u>	<u>(5,340)</u>	<u>1,450</u>
<b>Restricted funds</b>				
Medical	123	30	(153)	-
Education	438	180	(497)	121
	<u>561</u>	<u>210</u>	<u>(650)</u>	<u>121</u>
<b>Total funds</b>	<u>659</u>	<u>6,902</u>	<u>(5,990)</u>	<u>1,571</u>

## 5th Gospel Christians

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 14 Related party transactions

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	245	245
Current assets	1,623	1,623
Current liabilities	(540)	(540)
Creditors over 1 year	(1,000)	(1,000)
Total net assets	<u>328</u>	<u>328</u>

  

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	490	-	490
Current assets	2,679	121	2,800
Current liabilities	(719)	-	(719)
Creditors over 1 year	(1,000)	-	(1,000)
Total net assets	<u>1,450</u>	<u>121</u>	<u>1,571</u>