



Ha²en HENFIELD

Annual Report & Consolidated Financial Statements

Year ended 31st December 2023

Charity Registration No: 1183669

Administrative Information

Trustees

R Digby Stephenson (Chair)
Peter W.S. Sheppard *(until 23/8/23)*
Anthony D. Druce
Emma L. Cole
Dr Anthony F. Jackson
Vicky Pollitt
Joerg Schlueter
Dr Karen E. Crawford Clarke
Russell Shaw
Trevor Hodgson
Belinda J Samrah *(from 14/12/23)*

Independent Examiner

Dave Jemmett

Registered Office

The Henfield Haven
Hewitts
Henfield
BN5 9DT
01273 494747

Website

henfieldhaven.org
www.facebook.com/HenfieldHaven
<https://fb.watch/sXLeMVR5z0/>

Photographic Credits

BN5 Magazine, Helen Boosey,
Trevor Hodgson, Lorette Mackie
& Digby Stephenson



The Trustees present their Annual Report, together with the unaudited financial statements, for the year ended 31 December 2023.



Contents

Structure, Governance and Management	5
Objectives and Activities	7
Services & Public Benefit	7
Target Catchment Area	8
Potential Demand for Services	9
How people access the Haven's services	11
Actions and Plans for 2024	13
Going Concern	13
Financial Review	15
Board of Trustees	16
Statement of Trustees' Responsibilities	17
Independent Examiner's Report	18

**HENFIELD
HAVEN**





"Since retiring I had a lot of time on my hands. It is so rewarding to be a volunteer at the Haven and to be part of such a wonderful friendly team."

A HAVEN VOLUNTEER



Structure, Governance and Management

Henfield Haven became a Charitable Incorporated Organisation (CIO) on 31st May 2019. Henfield Haven's new constitution as a CIO was registered by the Charity Commission, number 1183669.

The Haven is managed by a group of trustees and led operationally by the Haven Manager. Caring, catering, cleaning and gardening services are provided by a mix of employees, contracted staff and volunteers.

The Trustees generally meet 3 times a year and set the direction and provide oversight. Administrative tasks are generally delegated to the Charity's staff, but they at all times act under Trustees' instruction.

Our network is especially important to the sustainability of the Haven and this network includes:

- Friends of the Haven (donors and supporters)
- Henfield, Cowfold and Steyning Medical Centres

- Age UK
- West Sussex County Council
- Horsham District Council
- Henfield Parish Council (and other local Parish Councils)
- Henfield Churches
- Henfield Community Partnership
- CEO of Dementia Support in Tangmere
- Alzheimer's Society
- Carers Support

The Henfield Haven Trading Company Limited (HHTCL) was incorporated on 7th November 2022 as a related entity in order to comply with Charity Commission regulations. All profits from the Trading Company are to be paid over to Henfield Haven CIO (HHCIO).



"Thanks for all your wonderful work
– long may it continue."

A HAVEN SUPPORTER



Objectives and Activities

Under its Constitution, the Charity's purpose is to relieve those in need, by reason of age, ill-health, disability, or other disadvantage, who live and work in Henfield Parish and its surrounding communities, through the provision of dementia care and other wellbeing services at the Henfield Haven.

Services and Public Benefit (and provision of services in 2023 financial year)

The principal aim of the HHClO is to operate a day centre to support the vulnerable and their carers, many of whom will be deemed 'high needs' (this includes particularly dementia care as well as signposting for additional support e.g. from Carers Support, Dementia Crisis Team, Mind).

The Haven has operated at, or close to, capacity throughout the year. The scope of services provided through the year comprised:

- High needs care on three days per week for typically 10 or 11 customers each day
- The Thursday Club, including organised activity and befriending and provision of lunch etc one day a week for up to 20 vulnerable customers
- A meeting place one morning a week for mothers and babies recognising the need for support, networking and with some discussions/talks for this segment of the community. During the year this activity moved to a larger, more suitable venue.
- Directing people to other services in Henfield

- making connections for others utilising the Haven's extensive local network.

- Café provision for the entire community, encouraging all generations to mix and enjoy wholesome freshly cooked meals. Positioning the Haven at the centre of dementia awareness, education and the positive acceptance of dementia as part of our local community will ultimately reduce the stigma surrounding dementia and allow those who live with it to enjoy more fulfilled lives.
- The provision of a 'Community Lunch' one Sunday a month as a social occasion for those who may have less social contact or equally those who just wish to participate.

Transport in an adapted minibus is available to customers. In addition, a range of ancillary care services (e.g. osteopathy and a foot clinic) can be delivered from the Haven as well as the premises being used by community groups which fit in around the Haven's core activities.

All services are delivered by an optimal mix of staff, volunteers and contractors. The employed team is eight people (not all full-time) supported by two contract staff and up to 60 volunteers each of whom typically work in one of the following areas – care provision, escorting minibus, kitchen, café, garden and fundraising.

A bursary scheme has been introduced so that those deemed in need of financial support to attend the Haven as a customer can be supported.



Target Catchment Area

The primary defined catchment area for the Haven is unchanged and is as follows:-

1. Henfield
2. Shermanbury
3. Partridge Green
4. Cowfold
5. Blackstone
6. Woodmancote
7. Woods Mill
8. Small Dole
9. Upper Beeding
10. Bramber
11. Steyning
12. Fulking
13. Edburton

This does not preclude services being offered to residents of other surrounding villages e.g. Ashurst, Albourne, Sayers Common, Twineham, Wineham, Poynings, Storrington (this list is illustrative rather than definitive).



Potential Demand for Services

When the local community took over running Henfield Day Care Centre from WSCC in 2015, it was clearly demonstrated that there was a compelling need in the Henfield area for a facility offering a range of services to help individuals, including carers, with living and ageing well. Rising life expectancy and increased numbers of people living with long-term conditions or disabilities, combined with a local rising population, mean that more high-level care and other forms of help are needed. The pandemic also demonstrated the vulnerability and isolation for some in the community and drove our resolve to work even harder to support these people through the provision of the services listed in this report.

A recent report from the West Sussex Joint Strategic Needs Assessment showed that, although dementia is not a natural part of growing older, it is more prevalent in people over the age of 65. In 2020, it was estimated that 16,650 people have dementia

in West Sussex; by 2030, this figure is estimated to rise to 22,450 people. Older people are also more likely to have other significant and life limiting chronic conditions, putting a huge demand on capacity within services. The Needs Assessment also showed that there were over 600 unpaid carers in Henfield alone, with over 60% of these carers citing practical support as a challenge.

The popularity of services at the Haven indicates that social isolation is also a major issue in Henfield where the most recent census figures show that well over 20% of pensioners were living on their own, the average for England being 13.1%. Social isolation and loneliness impact upon individuals' quality of life and wellbeing, adversely affecting health and increasing their use of health and social care services.

Demand for the services provided is evidenced by the care provision for both high needs and vulnerable customers having a waiting list.



"Thursday is the only day I get out because of my mobility. The Haven mini-bus is a godsend. I really enjoy the socialising and the wonderful lunches."

THURSDAY CLUB MEMBER



How people access the Haven's services

The possible routes by which people become aware of the Haven's services include:

- social prescribing (in conjunction with Henfield Medical Centre, Cowfold Medical Centre, Steyning Medical Centre and Age UK). This is a critical linkage point with many referrals;
- BN5 magazine (delivered free to all households) Henfield Parish Magazine, other publications;
- The Haven's website (www.henfieldhaven.org);
- through the Friends of the Haven network;
- word of mouth ;
- social media (Facebook.com/HenfieldHaven);
- having previously used the Haven's café as a meeting place;
- outreach at local events, such as Gardens & Arts and the Village Fair;
- through interaction with local clubs, groups and fundraisers.



"Before coming to the Haven my husband did nothing but sit around and watch TV. I had to be with him 24/7, but now twice a week I get much needed time to myself and he really enjoys his time there. "

WIFE & CARER



Actions and plans for 2024

With the Haven operating at close to capacity, there is little scope for any significant increase in activity and so the Board's focus has been on maintaining safe and quality services for customers whilst continuing to build awareness in the community of the services we provide.

The 49 PV panels, installed on the roof of the building, are generating most of the needed electricity and an electric vehicle charging point is being well-used, using sustainable energy. The creation in 2023 of the Sensory Garden has been an added and well-used benefit, providing customers with a peaceful and safe environment to undertake gardening and other outdoor activities.



Going concern

The Trustees have successfully delivered against The Haven's business plan in building back from temporary closure due to the pandemic and The Haven is now largely operating at capacity of the premises. The Trustees have concluded that with the Charity's current level of cash and investments and stable operation against financial targets, the Charity has adequate resources to continue in operational existence for the foreseeable future. Consequently, the financial statements have been prepared on a going concern basis.



"On behalf of my husband and myself I would like to thank you all for the patience and kindness you have shown and know that you all made a significant difference in his and my life during his time with you at the Haven. I am incredibly grateful for your support. Thank you all. "

A CARER

Financial Review

Thanks to the generosity of local residents and businesses, the HHClO received donations and gifts totalling £108,414 (2022: £54,637) in the period.

The provision of care services was operating at full capacity during the year and delivered income from care fees of £97,978 (2022: £94,356).

The Henfield Haven café has traded for the full year and local groups hired space at the Haven's premises. These activities contributed £72,722 (2022: £73,537) to our income in the year.

Expenditure during the year increased in line with the provision of services and a full quota of staff, and operation of the café for the year.

Net operating income was £37,384 (2022: £33,848) for the year contributing to a strong Balance Sheet.

These accounts have been drawn up in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' 2015.

Reserves

The Group's reserves increased to £270,376 (2022: £232,992) as at 31st December 2023. The reserves policy requires the charity to carry reserves equal to 3 months' of unrestricted charitable expenditure; a fund for maintenance of and repairs to the building; and a fund to meet the costs of a year's rent in the event of needing to find alternative premises. Free reserves were £134,411 (2022: £108,991).

Risk Management

While the Trustees regularly consider and review risks to the Haven, the main risks to the business plan are highlighted below, together with the mitigation.

Risk: Other charitable or private organisations providing similar services impact our revenue and our ability to recruit staff.

Mitigation: The HHClO has built a strong local reputation with good links into the local community and local referrers, both between and during period of lockdown, giving us competitive advantage. We have a significant volunteer base drawn from the local community which we can call on either to recruit from or to cover resourcing needs pending recruitment. Over 60 volunteers collectively work the equivalent of 4 full-time employees. A waiting list for our services would indicate that there is still a significant need for what we provide.

Risk: Key staff and volunteers looking for alternative employment or volunteering opportunities.

Mitigation: The Trustees recognise that the team of employees, volunteers and contractors are very important to our success. As such, we work hard to ensure they are supported, fairly rewarded and recognised for their contribution and we seek to provide an inclusive and engaging working environment. A development day was held in the second half of 2023 for all employees and a similar half-day for volunteers in the first half of 2024.

Fixed Assets

The movements in Fixed Assets during the year are set out in Note 8 of the financial statements.

Board of Trustees



R Digby Stephenson (Chair)



Peter W.S. Sheppard



Anthony D. Druce



Emma L. Cole



Vicky Pollitt



Dr. Anthony F. Jackson



Joerg Schlueter



Russell Shaw



Dr Karen E. Crawford Clarke



Trevor Hodgson



Belinda J Samrah

"Without the wonderful support that we receive from our volunteers, staff, sponsors, donors and the local community The Henfield Haven simply wouldn't exist."

CHAIR OF TRUSTEES

Statement of the Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

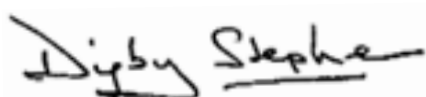
The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Henfield Haven and of the incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;

- state whether a Statement of Recommended Practice (SORP) applies and has been followed, subject to any material departures which are explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deeds. They are also responsible for safeguarding the assets of Henfield Haven and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees



R.Digby Stephenson, FRIN RD

The Henfield Haven
Hewitts
Henfield
West Sussex
BN5 9DT

Date: 18th October 2024

Independent Examiner's Report to the Trustees of the Henfield Haven

I report on the accounts of Henfield Haven for the year ended 31st December 2023, which comprise the Statement of Financial Activities, Balance Sheet and related notes.

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

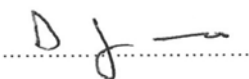
Independent Examiner's Statement

Since the Charity's gross income exceeded £25,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Jemmett FCA

Date: October 2024

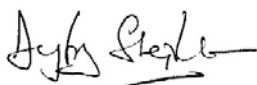
Henfield Haven CIO
Consolidated Statement of Financial Activities
For the Year ended 31st December 2023

	Note	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
INCOME AND ENDOWMENTS					
Voluntary Income	3	108,414	-	108,414	54,637
Other Activities	4	74,600	-	74,600	73,537
Charitable Activities	5	100,212	-	100,212	96,180
Grants		15,500	2,000	17,500	28,659
Total Operating Income		<u>298,726</u>	<u>2,000</u>	<u>300,726</u>	<u>253,013</u>
EXPENDITURE					
Raising Funds	6	35,263	-	35,263	28,223
Staff Costs	7	168,606	-	168,606	120,991
Other Operating Costs	8	55,807	6,067	61,874	70,309
Total Expenditure		<u>259,676</u>	<u>6,067</u>	<u>265,743</u>	<u>219,523</u>
Bank Interest Received		2,401	-	2,401	358
Net Operating Surplus		<u>41,451</u>	<u>(4,067)</u>	<u>37,384</u>	<u>33,848</u>

Henfield Haven CIO
Consolidated Balance Sheet
As at 31st December 2023

	<u>Note</u>	<u>CIO</u> <u>2023</u> £	<u>Group</u> <u>2023</u> £	<u>CIO</u> <u>2022</u> £	<u>Group</u> <u>2022</u> £
Fixed Assets					
Tangible Assets	9	<u>35,674</u>	<u>35,674</u>	<u>44,513</u>	<u>44,513</u>
Current Assets					
Cash at Bank and in Hand		227,486	230,342	183,016	183,016
Debtors	10	<u>85,137</u>	<u>10,034</u>	<u>6,416</u>	<u>6,416</u>
		312,623	240,376	189,432	189,432
Creditors: amounts falling due within one year	11	<u>(77,316)</u>	<u>(5,674)</u>	<u>(953)</u>	<u>(953)</u>
Net Current Assets		<u>235,307</u>	<u>234,702</u>	<u>188,479</u>	<u>188,479</u>
Total Net Assets		<u>270,981</u>	<u>270,376</u>	<u>232,992</u>	<u>232,992</u>
Accumulated Funds					
Unrestricted Funds brought forward		228,762	228,762	199,144	199,144
Unrestricted Surplus for the year		<u>42,056</u>	<u>41,451</u>	<u>29,618</u>	<u>29,618</u>
		270,818	270,213	228,762	228,762
Restricted Surplus brought forward		4,230	4,230	-	-
Restricted (Deficit) / Surplus for the year		<u>(4,067)</u>	<u>(4,067)</u>	<u>4,230</u>	<u>4,230</u>
		<u>270,981</u>	<u>270,376</u>	<u>232,992</u>	<u>232,992</u>

Approved by the Trustees on 18th October 2024 and signed on its behalf by



.....
R.Digby Stephenson, FRIN RD

Henfield Haven CIO
Notes to the Consolidated Financial Statements
For the Year ended 31st December 2023

1 Accounting Policies

a) Accounting convention

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The Charity is a public benefit entity for the purposes of FRS 102 and a registered charity and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS 102 Charities SORP) and Charities Act 2011.

b) Going concern

The Trustees have successfully delivered against The Haven's business plan in building back from temporary closure due to the pandemic and The Haven is now largely operating at capacity of the premises. The Trustees have concluded that with the Charity's current level of cash and investments and stable operation against financial targets, the Charity has adequate resources to continue in operational existence for the foreseeable future. Consequently, the financial statements have been prepared on a going concern basis.

c) Donations, legacies, etc

Voluntary income includes donations and legacies, grants and fundraising income and is included in full in the period in which it is receivable. Legacies are considered receivable when the amount can be reliably measured and receipt is reasonably certain.

d) Resources expended

Expenditure is recognised on an accruals basis, gross of irrecoverable VAT. The financial statements distinguish between the following subheadings:

Cost of raising funds

This category includes all expenditure relating to the cost of goods sold and services provided, along with the cost of generating voluntary income.

Cost of charitable activities

This category includes all expenditure on activities in furtherance of the charity's objects together with expenditure on costs incurred in support of the charitable activities undertaken by the charity.

e) Restricted and unrestricted funds

The accounts distinguish between restricted and unrestricted funds. The former are subject to restrictions on the purposes for which they may be used, namely the Helpline. Unrestricted funds are those where there are no externally imposed restrictions. They include those freely available to the Henfield Haven for expenditure or appropriation to reserves for internally designated purposes.

f) Critical accounting estimates and areas of judgement

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry any significant risk of material adjustment on the next financial year.

Henfield Haven CIO
Notes to the Consolidated Financial Statements
For the Year ended 31st December 2023 (continued)

1. Accounting policies (continued)

(g) Tangible fixed assets

Tangible fixed assets of more than £500 are capitalised and included at cost.

Provision is made for depreciation on tangible assets at rates calculated to write-off the cost over their expected useful life as follows:

Fixtures & Fittings	- 20% per annum
Motor Vehicles	- 10% per annum

(h) Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

(i) Cash flow statement

The charity has taken the exemption available in paragraph 7.1B of FRS102 and has not prepared a cash flow statement.

Henfield Haven CIO
Notes to the Consolidated Financial Statements
For the Year ended 31st December 2023 (continued)

2. Summary performance of the CIO only			<u>2023</u>	<u>2022</u>
			£	£
Income and expenditure				
Income			273,235	253,013
Expenditure			(237,600)	(219,523)
Net operating income			35,635	33,490
Bank interest received			2,354	358
Net income			37,989	33,848
Total funds brought forward			232,992	199,144
Total funds carried forward			270,981	232,992

3. Voluntary income	Unrestricted	Restricted	Total	Total
	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Donations	108,414	-	108,414	54,637

4. Other Activities	Unrestricted	Restricted	Total	Unrestricted
	<u>2023</u>	<u>2023</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Café	61,407	-	61,407	62,369
Room hire	11,315	-	11,315	11,168
Other income	1,878	-	1,878	-
	74,600	-	74,600	73,537

5. Incoming Resources from Charitable Activities	Unrestricted	Unrestricted
	<u>2023</u>	<u>2022</u>
	£	£
Care provision	97,978	94,356
Gift Aid	2,234	1,824
	100,212	96,180

6. Raising funds	£	£
Café costs (direct)	34,049	28,223
Fundraising (other)	1,214	-
	35,263	28,223

Henfield Haven CIO
Notes to the Consolidated Financial Statements
For the Year ended 31st December 2023 (continued)

7. Staff costs

	£	£
Wages and salaries	158,310	113,826
Pension costs	7,995	6,580
Staff training	2,301	585
	<u>168,606</u>	<u>120,991</u>

The average number of full-time equivalent staff employed during the year was 7 (2022: 7)

During the year, the Trustees received no remuneration and were not reimbursed for any expenses.

8. Other Operating Costs

	<u>Unrestricted</u> <u>2023</u> £	<u>Restricted</u> <u>2023</u> £	<u>Total</u> <u>2023</u> £	<u>Total</u> <u>2022</u> £
Insurance	3,845	-	3,845	4,081
Light and heat	14,212	-	14,212	11,695
Cleaning	6,216	-	6,216	6,013
Repairs and maintenance	4,251	-	4,251	4,997
Gardening	-	2,337	2,337	804
Printing, postage and stationery	362	-	362	392
Computer costs	168	-	168	472
Legal and professional	4,280	-	4,280	19,709
Charitable bursaries	2,310	-	2,310	2,802
Office costs	3,724	3,730	7,454	3,753
Subscriptions	161	-	161	-
Rent and rates	142	-	142	317
Vehicle expenses	2,528	-	2,528	2,030
Accountancy	3,126	-	3,126	3,559
Bank charges	1,643	-	1,643	914
Depreciation	8,839	-	8,839	8,771
	<u>55,807</u>	<u>6,067</u>	<u>61,874</u>	<u>70,309</u>

Restricted expenditure relates to the provision of movement classes funded by the British Gymnastics Association, and the development of a Sensory Garden funded by local donations.

Henfield Haven CIO
Notes to the Consolidated Financial Statements
For the Year ended 31st December 2023 (continued)

9. Tangible fixed assets

	<u>Fixtures & Fittings</u> £	<u>Motor Vehicles</u> £	Totals £
Cost			
At 1 st January 2023	31,894	24,600	56,494
Additions	-	-	-
Grants	-	-	-
At 31 st December 2023	<u>31,894</u>	<u>24,600</u>	<u>56,494</u>
Depreciation			
At 1 st January 2023	7,061	4,920	11,981
Charge for Year	<u>6,379</u>	<u>2,460</u>	<u>8,839</u>
At 31 st December 2023	<u>13,440</u>	<u>7,380</u>	<u>20,820</u>
Net book value at			
31 st December 2023	<u>18,454</u>	<u>17,220</u>	<u>35,674</u>
31 st December 2022	<u>24,833</u>	<u>19,680</u>	<u>44,513</u>

10. Debtors

	<u>CIO</u> <u>2023</u> £	<u>Group</u> <u>2023</u> £	<u>CIO</u> <u>2022</u> £	<u>Group</u> <u>2022</u> £
Other debtors	10,034	10,034	6,416	6,416
Amounts owed by subsidiary company	<u>75,103</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>85,137</u>	<u>10,034</u>	<u>6,416</u>	<u>6,416</u>

11. Creditors: amounts falling due within one year

Accruals	-	120	953	953
Taxation	2,296	5,554	-	-
Amounts owed to subsidiary company	<u>75,020</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>77,316</u>	<u>5,674</u>	<u>953</u>	<u>953</u>

12. Operating leases

At 31st December 2023, Henfield Haven was committed to make the following payments under non-cancellable operating leases:

	<u>2023</u> £	<u>2022</u> £
Due within 1 year	-	-
Within two to five years	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

The CIO leases the property at Hewitts End from West Sussex County Council on a 25 year lease ending in December 2040 for a peppercorn rent.

Henfield Haven CIO
Notes to the Consolidated Financial Statements
For the Year ended 31st December 2023 (continued)

13. Related party transactions

There have been no related party transactions during the year that require disclosure in the financial statements.

14. Subsidiaries

At 31st December 2023, the CIO held 100% of the issued share capital of the following company which is registered in England:

Henfield Haven Trading Company Limited Trading subsidiary

The results of the subsidiary for the 14 months since its incorporation have been fully consolidated into the results of the Group.

	<u>2023</u>
	<u>£</u>
Turnover	69,693
Cost of sales	<u>(34,049)</u>
Gross profit	35,644
Administrative expenses	<u>(32,771)</u>
	2,873
Bank interest	<u>47</u>
Profit before taxation	2,920
Gift Aid payment for the year ended 31 st October 2023	(3,525)
Taxation	<u>-</u>
Profit after taxation	<u>(605)</u>

The trading subsidiary has a reporting period to 31st October. During its first full year of trading, the subsidiary made profits of £3,525 which were donated to the CIO. During the 2 months of trading to 31st December 2023 the trading subsidiary made a loss of £605.



HENFIELD
HAVEN



HENFIELD
Ha2en

Hewitts, Henfield, BN5 9DT

01273 494747

henfieldhaven.org

Charity Registration No: 1183669