

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2025
FOR
THE TED SENIOR FOUNDATION**

Green & Co
Accountants and Tax Advisors
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

THE TED SENIOR FOUNDATION

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FOR THE YEAR ENDED 31ST MAY 2025**

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THE TED SENIOR FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2025

The trustees present their report with the financial statements of the charity for the year ended 31st May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To preserve, protect and advance the health of the public by reducing the incidence of suicide by young adults, in particular, but not restricted to; young adults attending, or undertaking a course of study, or contemplating a course of study at university, college or other tertiary educational institution through, inter alia: Education of the public, including young adults, educational institutions, relevant professionals, opinion formers and others, as to the mental health risks associated with young adults, and how the same may be reduced by various means including, but not limited to, raising awareness, grant making, the commissioning of relevant research, the dissemination of relevant research and other relevant material. The provision of mental health support for young adults by various means including, but not limited to, grant making, the development of a trained and focussed volunteer base, the utilisation and deployment of relevant professionals, engagement with and improvement of pre-existing support mechanisms in universities, colleges or other tertiary educational institutions, and the provision of additional support function.

2. To preserve, protect and advance the health of the public by the provision of support and/or counselling services to individuals who have experienced bereavement by reason of the suicide of young adults, in particular, but not restricted to; the suicide of young adults attending, or undertaking a course of study, or contemplating a course of study at university, college or other tertiary educational institution.

Significant activities

Our peer support programme, Ted's Friends, continues to run successfully within sports teams at the University of Bristol Medical School. The scheme is embedded within Galenicals, the medical students' society representing over 1,700 students. We provide ongoing consultative support and training alongside the university's support teams and coaches. This year, several students have been trained in Mental Health First Aid, with plans to expand training in the year ahead. This is in line with our stated purpose of reducing the incidence of suicide by young adults, in particular, but not restricted to, young adults attending or undertaking a course of study.

We have continued to grow our online presence through social media campaigns. In 2024, we introduced a bi-annual newsletter, containing charity news, activities and fundraising information. To support inclusivity, we also offer this newsletter in traditional media for those who do not use social media.

This year we have continued to raise awareness of the charity and offer support to our amazing fundraisers. Our fundraisers have raised awareness of our mission, gaining support from across the world. Events have ranged from local activities in our hometown of Usk all the way to marathons in New Zealand. We also continue to successfully host our own fundraising events according to our fundraising plan.

Public benefit

The trustees have each read The Charities Commission documents, 'The Public Benefit Requirement', 'Public Benefit: Running a Charity' and 'Public Benefit: Reporting'. They are satisfied that TSF's purposes and related activities are beneficial for a 'sufficient section of the public', and have given regard to the guidance 'when exercising any powers or duties to which the guidance is relevant'.

THE TED SENIOR FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2025

OBJECTIVES AND ACTIVITIES

Grantmaking

We continue to work in partnership with the Support After Suicide Partnership (SASP), collaborating on the development of new guidance for people who have been bereaved. This is in line with our purpose of providing support and/or counselling services to individuals who have experienced bereavement by reason of the suicide of young adults.

We continue to support and fund James' Place, a London-based charity providing free, lifesaving support to suicidal men aged over 18. Our funding supports professional therapists offering talking therapies and practical help to service users, working closely with the NHS and other support services. This is in line with our stated purpose of reducing the incidence of suicide by young adults, in particular, but not restricted to, young adults attending or undertaking a course of study.

We support the Looseheadz Foundation, a leading rugby mental health charity, working tirelessly to support rugby players and supporters across England and Wales. We have supported them through a grant to develop a rugby-focused mental health module for university students and staff. This is in line with our stated purpose of advancing the education into the causes, effects and prevention of suicide by the provision of training, workshops and educational resources.

We continue to collaborate with Public Health Wales, Newport Mind and other local services in Gwent to deliver and fund suicide first aid training courses. This training provides knowledge and skills to support individuals with suicidal thoughts and can be applied in several settings. This training is in support of educating and training the public on the causes and effects of suicide, with reducing the risks of suicide.

FINANCIAL REVIEW

Financial position

Income over the period 2024-25:
1 Donations made during the year £42,344
2 Fundraising events £3,978
3 Merchandise £490
4 Deposit account interest £3,620
Total income over the period 2024-25: £50,433

Expenses over the period: £84,929
Net expenditure: (£34,496)

At 31 May 2025 the positive cash position was £205,629 of which £204,132 was held in unrestricted funds.

Principal funding sources

The charity's principal sources of funding are fundraising initiatives organised by TSF and donations by friends, associates, companies and organisations who choose to support the charity directly or those raising money on the charity's behalf.

Investment policy and objectives

The charity has an investment policy which incorporates our objectives and purposes as set out in its governing document. This policy is reviewed and revised periodically, and the responsibility of the financial committee.

THE TED SENIOR FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2025

FINANCIAL REVIEW

Reserves policy

We intend to maintain our reserves at a level which is at least equivalent to £100,000, which will provide funding for our activity in 2025-2026.

A total reserves figure of £100,000 to fund anticipated growth and expansion in grant making, and a £50,000 contingency. The reserves that we have set aside provide financial stability and the means for the development of our principal activity and future grant partnerships.

The Finance Committee reviews the number of reserves that are required every quarter within our Financial Review meetings to ensure that they are adequate to fulfil our continuing obligations.

The trustees recognise that the charity is currently in a strong financial position, with reserves exceeding our long-term target of £50,000. Our intention is to utilise these reserves to support the delivery and expansion of our mental health services over the next few years, while moving towards a sustainable model where annual expenditure broadly matches annual income.

PRINCIPAL RISKS

The key risks identified at this stage are:

Income sustainability: A potential reduction in donations or grant funding once reserves have been spent down.

Operational capacity: Managing growth in activity without overstressing our staffing, volunteer, or governance capacity.

Financial control: Ensuring that reserves are spent strategically and that sufficient cash remains available for contingencies.

FUTURE PLANS

In the year ahead, we will focus on advancing the aims of the charity, whilst offering support and guidance to those affected by suicide. We are developing our grant-making programme, with the sole purpose of providing financial assistance in the form of grants to other individuals, charities or organisations. These grants will be given to support charities or organisations in existing or new initiatives that align with TSF's charitable purposes. We have developed and established a clear grant-making system.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing constitutional document and constitutes a charitable incorporated organisation.

Charity constitution

The charity constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

The First Trustees were appointed for set terms as set out in the Foundation Constitution. Thereafter, every trustee is appointed in accordance with the procedure set out in the Constitution for a set term of 3 years. The register has been updated with all changes of trustees during this time.

THE TED SENIOR FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is led by Co-Chairs Josh Harwood and Dr Cameron Watson.

All trustees are involved in the wider running of the foundation, but also have the following roles within specific working groups:

Chairs: Dr Cameron Watson and Josh Harwood

The Ted's Friends scheme: Donna Boycott and Josh Harwood

Fundraising: Diana Senior, Sapphy Harwood and James Mitchell (new trustee).

Social media: Max Senior and Rosie Senior

Secretary: Diana Senior.

Treasurer: Laura Normand, previously Paul Senior, who still supports and advises on financial matters.

Mental Health Lead/Operational Lead: Donna Boycott.

Donna Boycott is the Operational Lead/Mental Health Lead of the Charity, acting on a consultative basis and will be resigning from her duties as a trustee.

Wider network

TSF have formed professional relationships within Wales and England with a large number of charities, organisations and educational establishments and advises on the suicide prevention and self-harm advisory groups. TSF works in collaboration with local authorities and health partners across Wales.

Risk management

The trustees have a duty to identify and review the risks to which the organisation is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183662

Principal address

Llanwilcae Farm
Rhiwlas
Raglan
Usk
NP15 2JL

Trustees

D Senior
C Watson
J L Harwood
S T Harwood
D Boycott
M G Senior
R E Senior
P N Senior
L Normand
J M Mitchell Trustee (appointed 19.2.25)

THE TED SENIOR FOUNDATION
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MAY 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Nicholas Park
Green & Co
Accountants and Tax Advisors
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

Approved by order of the board of trustees on 11th March 2026 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'C. Watson', written in a cursive style.

C Watson - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE TED SENIOR FOUNDATION

Independent examiner's report to the trustees of The Ted Senior Foundation

I report to the charity trustees on my examination of the accounts of The Ted Senior Foundation (the Trust) for the year ended 31st May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nicholas Park
The Association of Chartered Certified Accountants

Green & Co
Accountants and Tax Advisors
Pembroke House
Llantarnam Park Way
Cwmbran
Torfaen
NP44 3AU

11th March 2026

THE TED SENIOR FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2025**

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		42,344	-	42,344	32,249
Other trading activities	2	4,468	-	4,468	7,194
Investment income	3	3,620	-	3,620	-
Total		<u>50,432</u>	<u>-</u>	<u>50,432</u>	<u>39,443</u>
EXPENDITURE ON					
Charitable work		21,548	-	21,548	19,145
Charitable activities					
Charitable Activities		<u>54,877</u>	<u>8,503</u>	<u>63,380</u>	<u>30,878</u>
Total		<u>76,425</u>	<u>8,503</u>	<u>84,928</u>	<u>50,023</u>
NET INCOME/(EXPENDITURE)		(25,993)	(8,503)	(34,496)	(10,580)
RECONCILIATION OF FUNDS					
Total funds brought forward		230,125	10,000	240,125	250,705
TOTAL FUNDS CARRIED FORWARD		<u><u>204,132</u></u>	<u><u>1,497</u></u>	<u><u>205,629</u></u>	<u><u>240,125</u></u>

The notes form part of these financial statements

THE TED SENIOR FOUNDATION

BALANCE SHEET 31ST MAY 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
FIXED ASSETS					
Tangible assets	6	310	-	310	387
CURRENT ASSETS					
Stocks	7	2,735	-	2,735	3,700
Debtors	8	663	-	663	667
Cash at bank		200,744	1,497	202,241	235,603
		<u>204,142</u>	<u>1,497</u>	<u>205,639</u>	<u>239,970</u>
CREDITORS					
Amounts falling due within one year	9	(320)	-	(320)	(232)
NET CURRENT ASSETS		<u>203,822</u>	<u>1,497</u>	<u>205,319</u>	<u>239,738</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>204,132</u>	<u>1,497</u>	<u>205,629</u>	<u>240,125</u>
NET ASSETS		<u>204,132</u>	<u>1,497</u>	<u>205,629</u>	<u>240,125</u>
FUNDS	10				
Unrestricted funds				204,132	230,125
Restricted funds				<u>1,497</u>	<u>10,000</u>
TOTAL FUNDS				<u>205,629</u>	<u>240,125</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 11th March 2026 and were signed on its behalf by:



C Watson - Trustee

The notes form part of these financial statements

THE TED SENIOR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE TED SENIOR FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025**

2. OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Fundraising events	3,978	7,006
Merchandising	490	188
	<u>4,468</u>	<u>7,194</u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>3,620</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

The trustee Donna Boycott was engaged under a sub-contract arrangement to fulfill the role of Operations Manager and received compensation totalling £8,095 (2024: £10,624) for her services rendered during the year ending 31st May 2025. She did not receive any remuneration in relation to her role as a trustee.

Trustees' expenses

Expenses that trustees have incurred in order to carry out their duties amounts to £1,859 (2024: £1,002) during the year ending 31st May 2025.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,249	10,000	32,249
Other trading activities	<u>7,194</u>	<u>-</u>	<u>7,194</u>
Total	<u>29,443</u>	<u>10,000</u>	<u>39,443</u>
EXPENDITURE ON			
Charitable work	19,145	-	19,145
Charitable activities			
Charitable Activities	<u>30,878</u>	<u>-</u>	<u>30,878</u>
Total	<u>50,023</u>	<u>-</u>	<u>50,023</u>
NET INCOME/(EXPENDITURE)	(20,580)	10,000	(10,580)

THE TED SENIOR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	250,705	-	250,705
TOTAL FUNDS CARRIED FORWARD	<u>230,125</u>	<u>10,000</u>	<u>240,125</u>

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st June 2024 and 31st May 2025	<u>605</u>
DEPRECIATION	
At 1st June 2024	218
Charge for year	<u>77</u>
At 31st May 2025	<u>295</u>
NET BOOK VALUE	
At 31st May 2025	<u>310</u>
At 31st May 2024	<u>387</u>

7. STOCKS

	2025 £	2024 £
Stocks	<u>2,735</u>	<u>3,700</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	504	504
Prepayments	<u>159</u>	<u>163</u>
	<u>663</u>	<u>667</u>

THE TED SENIOR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Trade creditors	226	160
Other creditors	94	72
	<u>320</u>	<u>232</u>

10. MOVEMENT IN FUNDS

	At 1.6.24	Net movement in funds	At 31.5.25
	£	£	£
Unrestricted funds			
General fund	230,125	(25,993)	204,132
Restricted funds			
Nationwide Grant - Mental health training	10,000	(8,503)	1,497
TOTAL FUNDS	<u>240,125</u>	<u>(34,496)</u>	<u>205,629</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	50,432	(76,425)	(25,993)
Restricted funds			
Nationwide Grant - Mental health training	-	(8,503)	(8,503)
TOTAL FUNDS	<u>50,432</u>	<u>(84,928)</u>	<u>(34,496)</u>

THE TED SENIOR FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	250,705	(20,580)	230,125
Restricted funds			
Nationwide Grant - Mental health training	-	10,000	10,000
TOTAL FUNDS	<u>250,705</u>	<u>(10,580)</u>	<u>240,125</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	29,443	(50,023)	(20,580)
Restricted funds			
Nationwide Grant - Mental health training	10,000	-	10,000
TOTAL FUNDS	<u>39,443</u>	<u>(50,023)</u>	<u>(10,580)</u>

THE TED SENIOR FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MAY 2025**

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st May 2025 or the year ended 31st May 2024.

THE TED SENIOR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	42,344	22,249
Grants	-	10,000
	<hr/> 42,344	<hr/> 32,249
Other trading activities		
Fundraising events	3,978	7,006
Merchandising	490	188
	<hr/> 4,468	<hr/> 7,194
Investment income		
Deposit account interest	3,620	-
	<hr/> 50,432	<hr/> 39,443
Total incoming resources		
EXPENDITURE		
Other trading activities		
Fundraising event costs	3,191	153
Merchandising purchases	1,413	568
Printing, post & stationery	442	360
Insurance	659	326
Advertising	264	254
Travelling & subsistence	1,859	1,002
Website & computer costs	2,345	2,527
Sundries	278	241
Bank charges	1,063	630
Bookkeeping & accounting fees	1,171	1,363
Depreciation of tangible fixed assets	77	97
Subcontractor costs	8,580	10,624
Professional fees	20	1,000
Training	186	-
	<hr/> 21,548	<hr/> 19,145
Charitable activities		
Training	8,503	-
Charitable donations	54,877	30,878
	<hr/> 63,380	<hr/> 30,878

This page does not form part of the statutory financial statements

THE TED SENIOR FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2025

	2025 £	2024 £
Total resources expended	84,928	50,023
Net expenditure	(34,496)	(10,580)

This page does not form part of the statutory financial statements