

# TEMPLE TREE FOUNDATION

England & Wales · Charity number 1183658

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-05-31

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** M G R Weston Kay  
55 Loudoun Road  
London  
NW8 0DL

**Phone** 020 7625 4545

## Activities

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**Objects:** THE OBJECT OF THE CIO IS TO ADVANCE SUCH CHARITABLE PURPOSES (ACCORDING TO THE LAWS OF ENGLAND AND WALES) AS THE TRUSTEES SEE FIT FROM TIME TO TIME.

**Activities:** The initial objectives of our Foundation is to make grants and donations to charities and individuals who generally are not in receipt of high scale donations and where we can make a difference. Our focus is on education, social and environmental projects in the UK and South East Asia.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Cambodia
- Laos
- Philippines
- Thailand
- Vietnam
- Throughout England

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£125,051	£59,898	-	-
2024-03-31	£1,839	£41,437	-	-
2023-03-31	£63	£49,059	-	-
2022-03-31	£125,047	£42,212	-	-
2020-12-31	£148	£42,696	-	-

## Trustees

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Name	Role	Appointed
<b>DEBORAH STRATFORD</b>	Chair	2018-10-28
DAVID WILLIAM STRATFORD		2018-10-28
TRACEY EWEN POWELL		2019-05-20

**TEMPLE TREE FOUNDATION**

England & Wales - Charity number 1183658

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025  
FOR  
TEMPLE TREE FOUNDATION**

MGR Weston Kay LLP  
Chartered Accountants  
55 Loudoun Road  
St John's Wood  
London  
NW8 0DL

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REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 MARCH 2025

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**TRUSTEES**

D Stratford  
D W Stratford  
T E Powell

**PRINCIPAL ADDRESS**

55 Loudoun Road  
London  
NW8 0DL

**REGISTERED CHARITY NUMBER**

1183658

**INDEPENDENT EXAMINER**

MGR Weston Kay LLP  
Chartered Accountants  
55 Loudoun Road  
St John's Wood  
London  
NW8 0DL

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees present their annual report and financial statements for the year ended 31 March 2025.

**Name and registered office of the Charity**

The full name of the Charity is Temple Tree Foundation, its registered office and principal operating address is 55 Loudoun Road, London, NW8 0DL.

**CHARITY FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The initial objectives are to make grants and donations to charities and individuals who generally are not in receipt of high scale donations. The focus is on education, social, health and environmental projects that can be anywhere in the world that the Trustees identify they would like to help. Donations may be made as individuals payments but sometimes the Charity may take a commitment for multiple years.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Charity has pivoted slightly over the last year and the emphasis of its donations have been to charities in the UK, whereas in previous years it has more so been to small charities overseas. The Charity continues to consider applications from small charities and to donate to charities both in the UK and overseas when identified.

**FINANCIAL REVIEW**

As detailed in the Statement of Financial Activities on page 6, the Charity's reserves at the year-end amounted to £128,236 (2024: £63,083) of unrestricted funds and £Nil of restricted funds (2024: £Nil). The CIO will hold these reserves and further funds as they are received as a buffer for operating costs. In addition, the funds are available for grants and donations in line with the charitable objectives.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

**Organisational structure**

The Charity, a Charitable Incorporated Organisation, was registered as a Charity on 31st May 2019. Registration number: 1156782. The Constitution is a CIO Foundation and was created by a Deed executed on 30th October 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Stratford

D Stratford

T Ewen Powell

A trustee is appointed by recommendation of the Trustees, or by a proposal of a Trustee entitled to vote at a meeting of the Trustees.

**Induction and training of new trustees**

The Charity follows the guidelines provided by the Charity Commission.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Public Benefit Requirement**

The Trustees have due regard to the guidance set out under section 17(5) of the Charities Act 2011.

**Risk management**

The trustees has assessed the major risks to which the is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

**Responsibility of the trustees**

The trustees are responsible for the management of the Charity and for the furtherance of the objects for which it is established. Trustees meet on a regular basis to discuss the affairs of the Charity.

**Independent examiner**

A resolution proposing that Nigel Walfisz be reappointed as Independent Examiner will be proposed at the next Annual General Meeting.

Approved by order of the board of trustees on 28 January 2026 and signed on its behalf by:

*Debbie Stratford*

D Stratford - Trustee

**STATEMENT OF TRUSTEES' RESPONSIBILITIES  
FOR THE YEAR ENDED 31 MARCH 2025**

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The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Independent examiner's report to the trustees of Temple Tree Foundation**

I report to the charity trustees on my examination of the accounts of Temple Tree Foundation (the Trust) for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nigel Walfisz*

Nigel Walfisz FCA

MGR Weston Kay LLP  
Chartered Accountants  
55 Loudoun Road  
St John's Wood  
London  
NW8 0DL

28 January 2026

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2025

		<b>31.3.25</b>	<b>31.3.24</b>
		<b>Unrestricted</b>	<b>Total</b>
		<b>fund</b>	<b>funds</b>
		<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>	<b>Notes</b>		
Donations and legacies	2	125,000	1,800
Investment income	3	51	39
<b>Total</b>		<u>125,051</u>	<u>1,839</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>	4		
Donations		56,850	39,637
Independent examiner's fees		1,800	-
Accountancy		1,200	1,800
Other resources expended		48	-
<b>Total</b>		<u>59,898</u>	<u>41,437</u>
<b>NET INCOME/(EXPENDITURE)</b>		65,153	(39,598)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		63,083	102,681
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>128,236</u></u>	<u><u>63,083</u></u>

**BALANCE SHEET**  
**31 MARCH 2025**

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		130,436	64,083
<b>CREDITORS</b>			
Amounts falling due within one year	8	(2,200)	(1,000)
<b>NET CURRENT ASSETS</b>		<u>128,236</u>	<u>63,083</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		128,236	63,083
<b>NET ASSETS</b>		<u>128,236</u>	<u>63,083</u>
<b>FUNDS</b>			
Unrestricted funds	9	<u>128,236</u>	<u>63,083</u>
<b>TOTAL FUNDS</b>		<u>128,236</u>	<u>63,083</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 January 2026 and were signed on its behalf by:

*Debbie Stratford*

D Stratford - Trustee

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

**Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Income**

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest income is accounted for on an accruals basis.

**Expenditure**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Charitable activities include costs of services and support costs and depreciation on related assets.

Governance costs are those cost incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from tax on income and gains falling within the Taxes Act 1988, s. 505 or the Taxation of Chargeable Gains Act 1992, s. 252 to the extent that these are applied to its charitable objectives.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES - continued

**Taxation**

The charity is not VAT registered. As such the expenditure is shown inclusive of VAT.

**Charitable funds**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2. DONATIONS AND LEGACIES

	<b>31.3.25</b>	<b>31.3.24</b>
	£	£
Gifts	100,000	1,800
Gift Aid	25,000	-
	<u>125,000</u>	<u>1,800</u>

3. INVESTMENT INCOME

	<b>31.3.25</b>	<b>31.3.24</b>
	£	£
Interest receivable	51	39
	<u>51</u>	<u>39</u>

4. CHARITABLE ACTIVITIES COSTS

	<b>Grant funding of activities</b>	<b>Support costs (see note 5)</b>	<b>Totals</b>
	£	£	£
Donations	56,850	-	56,850
Independent examiner's fees	-	1,800	1,800
Accountancy	-	1,200	1,200
Other resources expended	-	48	48
	<u>56,850</u>	<u>3,048</u>	<u>59,898</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2025

5. SUPPORT COSTS

	Finance	Governance	Totals
	£	costs £	£
Independent examiner's fees	-	1,800	1,800
Accountancy	-	1,200	1,200
Other resources expended	48	-	48
	<u>48</u>	<u>3,000</u>	<u>3,048</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. EMPLOYEES

There were no employees during the year.

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Other creditors	2,200	1,000
	<u>2,200</u>	<u>1,000</u>

9. MOVEMENT IN FUNDS

	At 1.4.24	Net	At
	£	movement	31.3.25
		in funds	£
		£	
<b>Unrestricted funds</b>			
General fund	63,083	65,153	128,236
	<u>63,083</u>	<u>65,153</u>	<u>128,236</u>
<b>TOTAL FUNDS</b>	<u>63,083</u>	<u>65,153</u>	<u>128,236</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	125,051	(59,898)	65,153
	<u>125,051</u>	<u>(59,898)</u>	<u>65,153</u>
<b>TOTAL FUNDS</b>	<u>125,051</u>	<u>(59,898)</u>	<u>65,153</u>

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>			
General fund	102,681	(39,598)	63,083
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>102,681</u>	<u>(39,598)</u>	<u>63,083</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,839	(41,437)	(39,598)
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>1,839</u>	<u>(41,437)</u>	<u>(39,598)</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

11. CHARITY INFORMATION

Temple Tree Foundation is a Charitable Incorporated Organisation incorporated in England and Wales. The principal place of business is 55 Loudoun Road, London, NW8 0DL.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

**TEMPLE TREE FOUNDATION**

England & Wales - Charity number 1183658

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# Accounts

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Charity registration number 1183658

**Temple Tree Foundation**

**Annual report and unaudited financial statements**

**For the year ended 31 March 2024**

# TEMPLE TREE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	D Stratford D Stratford T Ewen Powell
<b>Charity number</b>	1183658
<b>Accountants</b>	MGR Weston Kay LLP 55 Loudoun Road St John's Wood London NW8 0DL

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# TEMPLE TREE FOUNDATION

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# TEMPLE TREE FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees present their annual report and financial statements for the year ended 31 March 2024.

#### **Name and registered office of the Charity**

The full name of the Charity is Temple Tree Foundation, its registered office and principal operating address is 55 Loudoun Road, London, NW8 0DL.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The initial objectives are to make grants and donations to charities and individuals who generally are not in receipt of high scale donations. The focus is on education, social, health and environmental projects that can be anywhere in the world that the Trustees identify they would like to help. Donations may be made as individuals payments but sometimes the Charity may take a commitment for multiple years.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

The Charity continues to make annual donations to the Surrey Boys Club and makes adhoc donations to Charities both in the UK and overseas when identified.

#### **Financial review**

As detailed in the Statement of Financial Activities on page 5, the Charity's reserves at the year-end amounted to £63,083 (2023: £102,681) of unrestricted funds and £Nil of restricted funds (2023: £Nil). The CIO will hold these reserves and further funds as they are received as a buffer for operating costs. In addition, the funds are available for grants and donations in line with the charitable objectives.

#### **Structure, governance and management**

The Charity, a Charitable Incorporated Organisation, was registered as a Charity on 31st May 2019. Registration number: 1156782. The Constitution is a CIO Foundation and was created by a Deed executed on 30th October 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Stratford

D Stratford

T Ewen Powell

A trustee is appointed by recommendation of the Trustees, or by a proposal of a Trustee entitled to vote at a meeting of the Trustees.

#### **Induction and training policies for trustees**

The Charity follows the guidelines provided by the Charity Commission.

# TEMPLE TREE FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### **Public Benefit Requirement**

The Trustees have due regard to the guidance set out under section 17(5) of the Charities Act 2011.

#### **Risk Management**

The trustees has assessed the major risks to which the is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.

#### **D Stratford**

Trustee

Dated: 28 November 2024

# TEMPLE TREE FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### FOR THE YEAR ENDED 31 MARCH 2024

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TEMPLE TREE FOUNDATION

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TEMPLE TREE FOUNDATION FOR THE YEAR ENDED 31 MARCH 2024

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Temple Tree Foundation for the year ended 31 March 2024, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 12 June 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Temple Tree Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Temple Tree Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Temple Tree Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Temple Tree Foundation. You consider that Temple Tree Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Temple Tree Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**MGR Weston Kay LLP**  
**Chartered Accountants**  
55 Loudoun Road  
St John's Wood  
London  
NW8 0DL

28 November 2024

# TEMPLE TREE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

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	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<b>Income from:</b>			
Donations and legacies	3	1,800	-
Investments	4	39	63
<b>Total income</b>		<u>1,839</u>	<u>63</u>
<b>Expenditure on:</b>			
Charitable activities	5	41,437	49,059
<b>Total expenditure</b>		<u>41,437</u>	<u>49,059</u>
<b>Net expenditure and movement in funds</b>		(39,598)	(48,996)
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2023		102,681	151,677
<b>Fund balances at 31 March 2024</b>		<u><u>63,083</u></u>	<u><u>102,681</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# TEMPLE TREE FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2024

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	Notes	2024 £	£	2023 £	£
<b>Current assets</b>					
Cash at bank and in hand		64,083		103,681	
<b>Creditors: amounts falling due within one year</b>	<b>9</b>	<u>(1,000)</u>		<u>(1,000)</u>	
<b>Net current assets</b>			<u>63,083</u>		<u>102,681</u>
<b>Net assets excluding pension liability</b>			<u>63,083</u>		<u>102,681</u>
<b>The funds of the Charity</b>					
Unrestricted funds			<u>63,083</u>		<u>102,681</u>
			<u>63,083</u>		<u>102,681</u>

The financial statements were approved by the trustees on 28 November 2024

D Stratford  
Trustee

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Such funds may be held in order to finance working capital.

Restricted funds are subject to specific conditions by donors as to how they may be used.

##### 1.4 Incoming resources

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest income is accounted for on an accruals basis.

##### 1.5 Resource expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Charitable activities include costs of services and support costs and depreciation on related assets.

Governance costs are those cost incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Taxation

The charity is exempt from tax on income and gains falling within the Taxes Act 1988, s. 505 or the Taxation of Chargeable Gains Act 1992, s. 252 to the extent that these are applied to its charitable objectives.

The charity is not VAT registered. As such the expenditure is shown inclusive of VAT.

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	1,800	-

#### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	39	63

#### 5 Expenditure on charitable activities

	2024 £	2023 £
<b>Direct costs</b>		
Donations	39,637	46,649
Bank charges	-	10
	39,637	46,659
<b>Share of support and governance costs (see note 6)</b>		
Governance	1,800	2,400
	41,437	49,059
<b>Analysis by fund</b>		
Unrestricted funds	41,437	49,059

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

#### 5 Expenditure on charitable activities (Continued)

The charity has taken advantage of the exemption available in accordance with SORP Section 16 'Presentation and disclosure of grant-making activities' not to disclose grant recipients and amounts.

#### 6 Support costs

	Support costs	Governance costs	2024	Support costs	Governance costs	2023
	£	£	£	£	£	£
Accountancy	-	1,800	1,800	-	2,400	2,400
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>	<u>2,400</u>	<u>2,400</u>
	-	1,800	1,800	-	2,400	2,400
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>	<u>2,400</u>	<u>2,400</u>
Analysed between						
Charitable activities	-	1,800	1,800	-	2,400	2,400
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>	<u>2,400</u>	<u>2,400</u>

Governance costs represent the support costs incurred in administering, the management of charity affairs and complying with its statutory and constitutional obligations.

#### 7 Trustees

The average number of trustees during the period was 3 (2020: 3).

No trustee expenses have been incurred during the period.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

#### 8 Employees

There were no employees during the year.

#### 9 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2024

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#### 10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	<b>At 1 April 2023</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	102,681	1,839	(41,437)	63,083
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 April 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2023</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
General funds	151,677	63	(49,059)	102,681
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 11 Related party transactions

There were no disclosable related party transactions during the year.

#### 12 Charity information

Temple Tree Foundation is a Charitable Incorporated Organisation incorporated in England and Wales. The principal place of business is 55 Loudoun Road, London, NW8 0DL.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

**TEMPLE TREE FOUNDATION**

England & Wales - Charity number 1183658

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# Accounts

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Charity registration number 1183658

**Temple Tree Foundation**  
**Annual report and unaudited financial statements**  
**For the year ended 31 March 2023**



**55 Loudoun Road  
St John's Wood  
London NW8 0DL**

# TEMPLE TREE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Deborah Stratford David Stratford Tracey Ewen Powell
<b>Charity number</b>	1183658
<b>Accountants</b>	MGR Weston Kay LLP 55 Loudoun Road St John's Wood London NW8 0DL

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# TEMPLE TREE FOUNDATION

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# TEMPLE TREE FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 MARCH 2023

---

The trustees present their annual report and financial statements for the year ended 31 March 2023.

#### **Name and registered office of the Charity**

The full name of the Charity is Temple Tree Foundation, its registered office and principal operating address is 55 Loudoun Road, London, NW8 0DL.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The initial objectives are to make grants and donations to charities and individuals who generally are not in receipt of high scale donations. The focus is on education, social, health and environmental projects that can be anywhere in the world that the Trustees identify they would like to help. Donations may be made as individuals payments but sometimes the Charity may take a commitment for multiple years.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

The Charity continued to support two projects for a 3 year term. The 3 years have now expired and having reviewed the position of those charities, Temple Tree Foundation is not seeking to guarantee support with those two projects for multiple years, but may continue with adhoc donations. The Charity continues to consider applications from small charities and to donate to charities both in the UK and overseas when identified.

#### **Financial review**

As detailed in the Statement of Financial Activities on page 5, the Charity's reserves at the year-end amounted to £102,681 of unrestricted funds and £Nil of restricted funds (2022: £151,677 of unrestricted funds and £Nil of restricted funds). The CIO will hold these reserves and further funds as they are received as a buffer for operating costs. In addition, the funds are available for grants and donations in line with the charitable objectives.

#### **Structure, governance and management**

The Charity, a Charitable Incorporated Organisation, was registered as a Charity on 31st May 2019. Registration number: 1156782. The Constitution is a CIO Foundation and was created by a Deed executed on 30th October 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

Deborah Stratford

David Stratford

Tracey Ewen Powell

A trustee is appointed by recommendation of the Trustees, or by a proposal of a Trustee entitled to vote at a meeting of the Trustees.

#### **Induction and training policies for trustees**

The Charity follows the guidelines provided by the Charity Commission.

# TEMPLE TREE FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### **Public Benefit Requirement**

The Trustees have due regard to the guidance set out under section 17(5) of the Charities Act 2011.

#### **Risk Management**

The trustees has assessed the major risks to which the is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.

#### **Deborah Stratford**

Trustee

Dated: 12 January 2024

# TEMPLE TREE FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### FOR THE YEAR ENDED 31 MARCH 2023

---

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TEMPLE TREE FOUNDATION

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TEMPLE TREE FOUNDATION FOR THE YEAR ENDED 31 MARCH 2023

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Temple Tree Foundation for the year ended 31 March 2023, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 12 June 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Temple Tree Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Temple Tree Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Temple Tree Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Temple Tree Foundation. You consider that Temple Tree Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Temple Tree Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**MGR Weston Kay LLP**  
**Chartered Accountants**  
55 Loudoun Road  
St John's Wood  
London  
NW8 0DL

11 January 2024

# TEMPLE TREE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

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		Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Notes		
<b>Income and endowments from:</b>			
Donations and legacies	3	-	100,000
Investments	4	63	47
Other income	5	-	25,000
<b>Total income</b>		63	125,047
Charitable activities	6	49,059	42,212
<b>Net income/(expenditure) and movement in funds</b>		(48,996)	82,835
<b>Reconciliation of funds:</b>			
Fund balances at 1 April 2022		151,677	68,842
<b>Fund balances at 31 March 2023</b>		102,681	151,677

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# TEMPLE TREE FOUNDATION

## BALANCE SHEET

AS AT 31 MARCH 2023

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	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		103,681		152,677	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>1,000</u>		<u>1,000</u>	
Net current assets			<u>102,681</u>		<u>151,677</u>
<b>The funds of the Charity</b>					
Unrestricted funds			<u>102,681</u>		<u>151,677</u>
			<u>102,681</u>		<u>151,677</u>

The financial statements were approved by the trustees on 12 January 2024

Deborah Stratford  
**Trustee**

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Such funds may be held in order to finance working capital.

Restricted funds are subject to specific conditions by donors as to how they may be used.

##### 1.4 Incoming resources

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest income is accounted for on an accruals basis.

##### 1.5 Resource expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Charitable activities include costs of services and support costs and depreciation on related assets.

Governance costs are those cost incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.7 Taxation

The charity is exempt from tax on income and gains falling within the Taxes Act 1988, s. 505 or the Taxation of Chargeable Gains Act 1992, s. 252 to the extent that these are applied to its charitable objectives.

The charity is not VAT registered. As such the expenditure is shown inclusive of VAT.

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	-	100,000
	<u>          </u>	<u>          </u>

#### 4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	63	47
	<u>          </u>	<u>          </u>

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 5 Other incoming resources

	Total	Unrestricted funds	Total
	2023	2022	2022
	£	£	£
Gift aid	-	25,000	25,000
	<u>          </u>	<u>          </u>	<u>          </u>

#### 6 Expenditure on charitable activities

	2023	2022
	£	£
<b>Direct costs</b>		
Donations	46,649	40,401
Bank charges	10	11
	<u>          </u>	<u>          </u>
	46,659	40,412
<b>Share of support and governance costs (see note 7)</b>		
Governance	2,400	1,800
	<u>          </u>	<u>          </u>
	49,059	42,212
	<u>          </u>	<u>          </u>
<b>Analysis by fund</b>		
Unrestricted funds	49,059	42,212
	<u>          </u>	<u>          </u>

The charity has taken advantage of the exemption available in accordance with SORP Section 16 'Presentation and disclosure of grant-making activities' not to disclose grant recipients and amounts.

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

#### 7 Support costs

	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	£	£	£
Independent examiner fees	-	-	-	-	1,800	1,800
Accountancy	-	2,400	2,400	-	-	-
	<u>-</u>	<u>2,400</u>	<u>2,400</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>
Analysed between						
Charitable activities	-	2,400	2,400	-	1,800	1,800
	<u>-</u>	<u>2,400</u>	<u>2,400</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>

Governance costs represent the support costs incurred in administering, the management of charity affairs and complying with its statutory and constitutional obligations.

#### 8 Trustees

The average number of trustees during the period was 3 (2020: 3).

No trustee expenses have been incurred during the period.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

#### 9 Employees

There were no employees during the year.

#### 10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2023

---

#### 11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	151,677	63	(49,059)	102,681
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous period:</b>	<b>At 1 April 2021</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>At 31 March 2022</b>
	£	£	£	£
General funds	68,842	125,047	(42,212)	151,677
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 12 Related party transactions

There were no disclosable related party transactions during the year.

#### 13 Charity information

Temple Tree Foundation is a Charitable Incorporated Organisation incorporated in England and Wales. The principal place of business is 55 Loudoun Road, London, NW8 0DL.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

**TEMPLE TREE FOUNDATION**

England & Wales - Charity number 1183658

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# Accounts

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Charity registration number 1183658

**Temple Tree Foundation**  
**Annual report and unaudited financial statements**  
**For the period ended 31 March 2022**



**55 Loudoun Road**  
**St John's Wood**  
**London NW8 0DL**

# TEMPLE TREE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Deborah Stratford David Stratford Tracey Ewen Powell
<b>Charity number</b>	1183658
<b>Independent examiner</b>	MGR Weston Kay LLP 55 Loudoun Road St John's Wood London NW8 0DL

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# TEMPLE TREE FOUNDATION

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# TEMPLE TREE FOUNDATION

## TRUSTEES' REPORT

### FOR THE PERIOD ENDED 31 MARCH 2022

---

The trustees present their annual report and financial statements for the period ended 31 March 2022.

#### **Name and registered office of the Charity**

The full name of the Charity is Temple Tree Foundation, its registered office and principal operating address is 55 Loudoun Road, London, NW8 0DL.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The initial objectives are to make grants and donations to charities and individuals who generally are not in receipt of high scale donations. The focus is on education, social, health and environmental projects that can be anywhere in the world that the Trustees identify they would like to help. Donations may be made as individuals payments but sometimes the Charity may take a commitment for multiple years.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

The Charity continued to support two projects for a 3 year term. The 3 years have now expired and having reviewed the position of those charities, Temple Tree Foundation is not seeking to guarantee support for multiple years, but may continue with adhoc donations. The Charity continues to consider applications from small charities and to donate to charities both in the UK and overseas when identified.

#### **Financial review**

As detailed in the Statement of Financial Activities on page 5, the Charity's reserves at the year-end amounted to £151,677 of unrestricted funds and £Nil of restricted funds (2020: £68,842 of unrestricted funds and £Nil of restricted funds). The CIO will hold these reserves and further funds as they are received as a buffer for operating costs. In addition, the funds are available for grants and donations in line with the charitable objectives.

#### **Structure, governance and management**

The Charity, a Charitable Incorporated Organisation, was registered as a Charity on 31st May 2019. Registration number: 1156782. The Constitution is a CIO Foundation and was created by a Deed executed on 30th October 2018.

The trustees who served during the period and up to the date of signature of the financial statements were:

Deborah Stratford  
David Stratford  
Tracey Ewen Powell

A trustee is appointed by recommendation of the Trustees, or by a proposal of a Trustee entitled to vote at a meeting of the Trustees.

#### **Induction and training policies for trustees**

The Charity follows the guidelines provided by the Charity Commission.

# TEMPLE TREE FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2022

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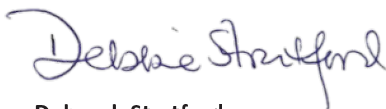
### **Public Benefit Requirement**

The Trustees have due regard to the guidance set out under section 17(5) of the Charities Act 2011.

### **Risk Management**

The trustees has assessed the major risks to which the is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees' report was approved by the Board of Trustees.



**Deborah Stratford**

Trustee

Dated: 26 January 2023

# TEMPLE TREE FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### FOR THE PERIOD ENDED 31 MARCH 2022

---

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TEMPLE TREE FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF TEMPLE TREE FOUNDATION

---

I report to the trustees on my examination of the financial statements of Temple Tree Foundation (the Charity) for the period ended 31 March 2022.

#### **Responsibilities and basis of report**

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

#### **Nigel Walfisz FCA**

55 Loudoun Road  
St John's Wood  
London  
NW8 0DL

Dated: 27 January 2023

# TEMPLE TREE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2022

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	Notes	Unrestricted funds 2022 £	Unrestricted funds 2020 £
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	100,000	100
Investments	4	47	48
Other incoming resources	5	25,000	-
		<hr/>	<hr/>
<b>Total income</b>		125,047	148
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	42,212	42,696
		<hr/>	<hr/>
<b>Net income/(expenditure) for the period/ Net movement in funds</b>		82,835	(42,548)
Fund balances at 1 January 2021		68,842	111,390
		<hr/>	<hr/>
<b>Fund balances at 31 March 2022</b>		151,677	68,842
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the period.

All income and expenditure derive from continuing activities.

# TEMPLE TREE FOUNDATION

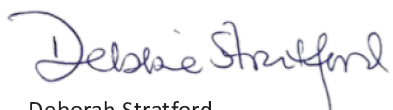
## BALANCE SHEET

AS AT 31 MARCH 2022

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	Notes	2022 £	£	2020 £	£
<b>Current assets</b>					
Cash at bank and in hand		152,677		69,842	
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>(1,000)</u>		<u>(1,000)</u>	
Net current assets			<u>151,677</u>		<u>68,842</u>
<b>Income funds</b>					
Unrestricted funds			<u>151,677</u>		<u>68,842</u>
			<u>151,677</u>		<u>68,842</u>

The financial statements were approved by the Trustees on 26 January 2023



Deborah Stratford  
Trustee

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 MARCH 2022

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#### 1 Accounting policies

##### 1.1 Reporting period

The Charity extended its accounting period end date from 31 December to 31 March to align the year end with the UK tax year. As a result, the amounts presented in the financial statements are not entirely comparable.

##### 1.2 Accounting convention

The financial statements have been prepared in accordance with the Charity's deed, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Such funds may be held in order to finance working capital.

Restricted funds are subject to specific conditions by donors as to how they may be used.

##### 1.5 Incoming resources

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest income is accounted for on an accruals basis.

##### 1.6 Resource expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Charitable activities include costs of services and support costs and depreciation on related assets.

Governance costs are those cost incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements.

##### 1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2022

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#### 1 Accounting policies

(Continued)

##### 1.8 Taxation

The charity is exempt from tax on income and gains falling within the Taxes Act 1988, s. 505 or the Taxation of Chargeable Gains Act 1992, s. 252 to the extent that these are applied to its charitable objectives.

The charity is not VAT registered. As such the expenditure is shown inclusive of VAT.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2020
	£	£
Donations and gifts	100,000	100

#### 4 Investments

	<b>Unrestricted funds</b>	Unrestricted funds
	<b>2022</b>	2020
	£	£
Interest receivable	47	48

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2022

#### 5 Other incoming resources

	Unrestricted funds	Total
	2022 £	2020 £
Gift aid	25,000	-
	<u>25,000</u>	<u>-</u>

#### 6 Charitable activities

	2022 £	2020 £
Donations	40,401	40,896
Bank charges	11	-
	<u>40,412</u>	<u>40,896</u>
Share of governance costs (see note 7)	1,800	1,800
	<u>42,212</u>	<u>42,696</u>

The charity has taken advantage of the exemption available in accordance with SORP Section 16 'Presentation and disclosure of grant-making activities' not to disclose grant recipients and amounts.

#### 7 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2020 £
Independent examiner fees	-	1,800	1,800	-	-	-
Accountancy	-	-	-	-	1,800	1,800
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>
Analysed between						
Charitable activities	-	1,800	1,800	-	1,800	1,800
	<u>-</u>	<u>1,800</u>	<u>1,800</u>	<u>-</u>	<u>1,800</u>	<u>1,800</u>

Governance costs represent the support costs incurred in administering, the management of charity affairs and complying with its statutory and constitutional obligations.

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 31 MARCH 2022

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#### 8 Trustees

The average number of trustees during the period was 3 (2020: 3).

No trustee expenses have been incurred during the period.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the period.

#### 9 Employees

There were no employees during the year.

#### 10 Creditors: amounts falling due within one year

	2022	2020
	£	£
Accruals and deferred income	1,000	1,000
	<u>1,000</u>	<u>1,000</u>

#### 11 Related party transactions

There were no disclosable related party transactions during the period.

#### 12 Charity information

Temple Tree Foundation is a Charitable Incorporated Organisation incorporated in England and Wales. The principal place of business is 55 Loudoun Road, London, NW8 0DL.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

**TEMPLE TREE FOUNDATION**

England & Wales - Charity number 1183658

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# Accounts

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**Temple Tree Foundation**  
**Annual report and unaudited financial statements**  
**For the year ended 31 December 2020**



**55 Loudoun Road  
St John's Wood  
London NW8 0DL**

# TEMPLE TREE FOUNDATION

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Deborah Stratford David Stratford Tracey Ewen Powell
<b>Charity number</b>	1183658
<b>Accountants</b>	MGR Weston Kay LLP 55 Loudoun Road St John's Wood London NW8 0DL
<b>Bankers</b>	Coutts & Co 440 Strand London WC2R 0QS

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# TEMPLE TREE FOUNDATION

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Trustees' report	1 - 2
Statement of trustees' responsibilities	3
Accountants' report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 10

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# TEMPLE TREE FOUNDATION

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2020

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The trustees present their report and financial statements for the year ended 31 December 2020.

#### **Name and Registered Office of the Charity**

The full name of the Charity is Temple Tree Foundation, its registered office and principal operating address is 55 Loudoun Road, London, NW8 0DL.

In preparing the financial statements for the Charity, the Trustees have adopted the disclosures required by the "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The financial statements comply with the trust deeds and the Charities Act 2011.

#### **Objectives and activities**

The initial objectives are to make grants and donations to charities and individuals who generally are not in receipt of high scale donations. The focus is on education, social and environmental projects in the UK and South East Asia.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

#### **Achievements and performance**

The charity have committed to supporting these two projects for a 3 year term and we also donate to other charities both in the UK and overseas.

#### **Financial review**

As detailed in the Statement of Financial Activities on page 5, the Charity's reserves at the year-end amounted to £68,842 of unrestricted funds and £Nil of restricted funds (2019: £111,390 of unrestricted funds and £Nil of restricted funds). The CIO will hold these reserves and further funds as they are received as a buffer for operating costs. In addition, the funds are available for grants and donations in line with the charitable objectives.

#### **Structure, governance and management**

The Charity, a Charitable Incorporated Organisation, was registered as a Charity on 31st May 2019. Registration number: 1156782. The Constitution is a CIO Foundation and was created by a Deed executed on the 30 October 2018.

The trustees who served during the year and up to the date of signature of the financial statements were:

Deborah Stratford

David Stratford

Tracey Ewen Powell

A trustee is appointed by recommendation of the Trustees, or by a proposal of a Trustee entitled to vote at a meeting of the Trustees.

#### **Induction and training policies for trustees**

The Charity follows the guidelines provided by the Charity Commission.

#### **Public Benefit Requirement**

The Trustees have due regard to the guidance set out under section 17(5) of the Charities Act 2011.

#### **Risk Management**

The trustees has assessed the major risks to which the is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to mitigate exposure to the major risks.

# TEMPLE TREE FOUNDATION

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

The trustees' report was approved by the Board of Trustees.



**Deborah Stratford**

Trustee

Dated: 7 October 2021

# TEMPLE TREE FOUNDATION

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

### FOR THE YEAR ENDED 31 DECEMBER 2020

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The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# TEMPLE TREE FOUNDATION

## CHARTERED ACCOUNTANTS' REPORT TO THE TRUSTEES ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TEMPLE TREE FOUNDATION FOR THE YEAR ENDED 31 DECEMBER 2020

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In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of Temple Tree Foundation for the year ended 31 December 2020, which comprise the statement of financial activities and the related notes from the charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>

This report is made to the charity's trustees, as a body, in accordance with the terms of our engagement letter dated 12 June 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Temple Tree Foundation and state those matters that we have agreed to state to the charity's trustees, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Temple Tree Foundation and the charity's trustees as a body, for our work or for this report.

It is your duty to ensure that Temple Tree Foundation has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and deficit of Temple Tree Foundation. You consider that Temple Tree Foundation is exempt from the statutory audit requirement for the year, and is not required to obtain an independent examiner's report.

We have not been instructed to carry out an audit or a review of the financial statements of Temple Tree Foundation. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**MGR Weston Kay LLP**  
**Chartered Accountants**  
55 Loudoun Road  
St John's Wood  
London  
NW8 0DL

15 October 2021

# TEMPLE TREE FOUNDATION

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

---

		Unrestricted funds 2020 £	Total 2019 £
	Notes		
<b><u>Income and endowments from:</u></b>			
Donations and legacies	3	100	106,670
Investments	4	48	19
Other incoming resources	5	-	25,538
		<hr/>	<hr/>
<b>Total income</b>		148	132,227
		<hr/>	<hr/>
<b><u>Expenditure on:</u></b>			
Charitable activities	6	42,696	20,837
		<hr/>	<hr/>
<b>Net (expenditure)/income for the period/ Net movement in funds</b>		(42,548)	111,390
Fund balances at 1 January 2020		111,390	-
		<hr/>	<hr/>
<b>Fund balances at 31 December 2020</b>		68,842	111,390
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# TEMPLE TREE FOUNDATION

## BALANCE SHEET

AS AT 31 DECEMBER 2020

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	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	11	-		25,537	
Cash at bank and in hand		69,842		86,853	
		<u>69,842</u>		<u>112,390</u>	
<b>Creditors: amounts falling due within one year</b>	12	(1,000)		(1,000)	
Net current assets			68,842		111,390
			<u>68,842</u>		<u>111,390</u>
<b>Income funds</b>					
Unrestricted funds			68,842		111,390
			<u>68,842</u>		<u>111,390</u>
			<u>68,842</u>		<u>111,390</u>

The financial statements were approved by the Trustees on 7 October 2021



Deborah Stratford  
Trustee

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and “Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)” (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Such funds may be held in order to finance working capital.

Restricted funds are subject to specific conditions by donors as to how they may be used.

##### 1.4 Incoming resources

Cash donations are recognised on receipt. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Interest income is accounted for on an accruals basis.

##### 1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Charitable activities include costs of services and support costs and depreciation on related assets.

Governance costs are those cost incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements.

##### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 1 Accounting policies

(Continued)

##### 1.7 Taxation

The charity is exempt from tax on income and gains falling within the Taxes Act 1988, s. 505 or the Taxation of Chargeable Gains Act 1992, s. 252 to the extent that these are applied to its charitable objectives.

The charity is not VAT registered. As such the expenditure is shown inclusive of VAT.

#### 2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### 3 Donations and legacies

	Unrestricted funds	Total
	2020	2019
	£	£
Donations and gifts	100	102,170
Donated goods and services	-	4,500
	<u>          </u>	<u>          </u>

#### 4 Investments

	Unrestricted funds	Total
	2020	2019
	£	£
Interest receivable	48	19
	<u>          </u>	<u>          </u>

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

#### 5 Other incoming resources

	Unrestricted funds	Total
	2020 £	2019 £
Gift aid	-	25,538
	<u>          </u>	<u>          </u>

#### 6 Charitable activities

	2020 £	2019 £
Donations	40,896	15,000
Bank charges	-	10
	<u>          </u>	<u>          </u>
	40,896	15,010
Share of governance costs (see note 7)	1,800	5,827
	<u>          </u>	<u>          </u>
	<u>42,696</u>	<u>20,837</u>

#### 7 Support costs

	Support costs £	Governance costs £	2020 £	2019 £
Independent examiner fees	-	-	-	1,000
Accountancy fees	-	1,800	1,800	4,827
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
	-	1,800	1,800	5,827
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

Governance costs represent the support costs incurred in administering, the management of charity affairs and complying with its statutory and constitutional obligations.

# TEMPLE TREE FOUNDATION

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 8 Independent examiner fee

The analysis of independent examiner remuneration is as follows:

	2020	2019
	£	£
Independent examination	-	1,000
	<u>          </u>	<u>          </u>

#### 9 Trustees

The average number of trustees during the period was 3 (2019: 3).

No trustee expenses have been incurred during the period.

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

#### 10 Employees

There were no employees during the year.

#### 11 Debtors

	2020	2019
	£	£
<b>Amounts falling due within one year:</b>		
Other debtors	-	25,537
	<u>          </u>	<u>          </u>

#### 12 Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	1,000	1,000
	<u>          </u>	<u>          </u>

#### 13 Related party transactions

There were no disclosable related party transactions during the year.

#### 14 Charity information

Temple Tree Foundation is a Charitable Incorporated Organisation incorporated in England and Wales. The principal place of business is 55 Loudoun Road, London, NW8 0DL.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.