

CHARITY REGISTRATION NUMBER: 1183657

**Centro Galego De Londres Social & Cultural Charity**  
**Unaudited Financial Statements**  
**31 March 2022**

**N.K.TING & CO**

Accountants and Chartered Tax Advisers  
10 Chester Drive  
North Harrow  
Middlesex  
HA2 7PU

# **Centro Galego De Londres Social & Cultural Charity**

## **Financial Statements**

**Year ended 31 March 2022**

	<b>Page</b>
Trustees' annual report	<b>11</b>
Independent examiner's report to the trustees	<b>33</b>
Statement of financial activities	<b>44</b>
Statement of financial position	<b>55</b>
Notes to the financial statements	<b>66</b>

# Centro Galego De Londres Social & Cultural Charity

## Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

### Reference and administrative details

**Registered charity name** Centro Galego De Londres Social & Cultural Charity

**Charity registration number** 1183657

**Principal office** 867 HARROW ROAD  
NW10 5NG  
ENGLAND

### The trustees

MR N MINO  
MR A CARRERA  
MR R L FERNANDEZ  
MRS J.O.A MARIA

**Independent examiner** MR N K TING  
10 Chester Drive  
North Harrow  
Middlesex  
HA2 7PU

### Structure, governance and management

The Charity

- a) The trustees shall be the governing body of the Charity and shall comprise five members or such number as the trustees shall from time to time determine and shall be comprised of at least the following posts: chairman, treasurer, deputy chairman, secretary general and secretary of minutes.

### Objectives and activities

The objects of the charity ('the objects') are:

- 1) To encourage and promote the Galician culture, solidarity and language. 2) To act as a club and centre for all Galicians resident in the United Kingdom. 3) To establish friendship and other relations with other Galician centres and Associations in any part of the world and with any other Spanish associations in the UK so as to promote, exchange and maintain Galician culture.

# **Centro Galego De Londres Social & Cultural Charity**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 March 2022**

### **Achievements and performance**

During the year ended 31st March 2022, the Charity promoted and provided facilities for members and associate to use the facilities at 867 Harrow Road, London NW10 5NG, eg Pool table usage and meeting place. The charity also negotiated and provided members to use the facilities at the Centro Galego Tapas Bar Restaurant which was operated by third party and obtain discount for the meals at the restaurant.

### **Financial review**

The trustees must apply the income and, at their discretion, all or part of the capital of the charity in furthering the objects.

In addition to any other powers they have, the trustees may exercise any of the following powers in order to further the objects (but not for any other purpose) to raise funds.

The trustees' annual report was approved on 30 January 2024 and signed on behalf of the board of trustees by:

MR N MINO  
Trustee

Charity Secretary

# **Centro Galego De Londres Social & Cultural Charity**

## **Independent Examiner's Report to the Trustees of Centro Galego De Londres Social & Cultural Charity**

**Year ended 31 March 2022**

I report to the trustees on my examination of the financial statements of Centro Galego De Londres Social & Cultural Charity ('the charity') for the year ended 31 March 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

MR N K TING  
Independent Examiner

10 Chester Drive  
North Harrow  
Middlesex  
HA2 7PU

# Centro Galego De Londres Social & Cultural Charity

## Statement of Financial Activities

Year ended 31 March 2022

		Unrestricted funds	2022 Restricted funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	4	9,834	–	9,834
Other trading activities	5	42,090	–	42,090
<b>Total income</b>		51,924	–	51,924
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of raising donations and legacies	6	9,256	--	9,256
Expenditure on charitable activities	7,8	4,000	--	4,000
<b>Total expenditure</b>		13,256	--	13,256
<b>Net income and net movement in funds</b>		38,668	-	38,668
<b>Reconciliation of funds</b>				
Total funds brought forward		10,734	–	10,734
<b>Total funds carried forward</b>		60,858	-	49,402

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on page6Error: Reference source not found6Error: Reference source not found6 form part of these financial statements.

# Centro Galego De Londres Social & Cultural Charity

## Statement of Financial Position

31 March 2022

	Note	£	2022 £
<b>Current assets</b>			
Debtors	12	402	
Cash at bank and in hand		65,730	
		<u>66,132</u>	
<b>Creditors: amounts falling due within one year</b>	13	16,730	
		<u></u>	
<b>Net current assets</b>			<u>49,402</u>
<b>Total assets less current liabilities</b>			<u>49,402</u>
<b>Net assets</b>			<u>49,402</u>
<b>Funds of the charity</b>			
Restricted funds			(11,456)
Unrestricted funds			<u>60,858</u>
<b>Total charity funds</b>	14		<u>49,402</u>

These financial statements were approved by the board of trustees and authorised for issue on 30 January 2024, and are signed on behalf of the board by:

MR N MINO  
Trustee

The notes on page6Error: Reference source not found6Error: Reference source not found6 form part of these financial statements.

# **Centro Galego De Londres Social & Cultural Charity**

## **Notes to the Financial Statements**

**Year ended 31 March 2022**

### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 867 HARROW ROAD, NW19 5NG, ENGLAND.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Centro Galego De Londres Social & Cultural Charity

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £
<b>Grants</b>		
Grants receivable type 1	8,859	<b>8,859</b>

# Centro Galego De Londres Social & Cultural Charity

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Total Funds 2022 £
<b>Subscriptions</b>		
Subscriptions type 1	975	975
	<u>9,834</u>	<u>9,834</u>

### 5. Other trading activities

	Unrestricted Funds £	Total Funds 2022 £
Letting and licensing	42,090	42,090
	<u>          </u>	<u>          </u>

### 6. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Costs of raising donations and legacies - Donations	1,800	7,456	9,256
	<u>          </u>	<u>          </u>	<u>          </u>

### 7. Expenditure on charitable activities by fund type

	Restricted Funds £	Total Funds 2022 £
Activity type 4	4,000	4,000

### 8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2022 £
Activity type 4	4,000	4,000
	<u>          </u>	<u>          </u>

### 9. Independent examination fees

	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	900
	<u>          </u>

### 10. Staff costs

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

# Centro Galego De Londres Social & Cultural Charity

## Notes to the Financial Statements *(continued)*

### Year ended 31 March 2022

#### 11. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

#### 12. Debtors

	2022
	£
Prepayments and accrued income	402
	<u>402</u>

#### 13. Creditors: amounts falling due within one year

	2022
	£
Accruals and deferred income	1,800
Other creditors -	14,930
	<u>16,730</u>

#### 14. Analysis of charitable funds

##### Unrestricted funds

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	10,734	51,924	(13,256)	49,402
	<u>10,734</u>	<u>51,924</u>	<u>(13,256)</u>	<u>49,402</u>

##### Unrestricted funds

#### 15. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2022 £
Current assets	49,402	49,402
	<u>49,402</u>	<u>49,402</u>