

**ESSEX CANCER RESEARCH**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2022**

# ESSEX CANCER RESEARCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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**Trustees**

Mr J T Cooper  
Mr J D Bruce  
Mr K Madhavan  
Mr Alan Tuckwood

(Appointed 1 November  
2021)

**Charity number**

1183636

**Independent examiner**

S.W. Lescott FCCA

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# ESSEX CANCER RESEARCH

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# **ESSEX CANCER RESEARCH**

## **REPORT**

### **FOR THE YEAR ENDED 31 OCTOBER 2022**

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The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the organisation's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

#### **Objectives and activities**

The objects of the CIO are to relieve sickness and to preserve and protect good health for the public benefit in Essex by:

1. Widening the access to cancer research;
2. Supporting local clinicians to initiate and undertake cancer research;
3. Promoting collaboration between Academia, Industry and the NHS to create a cancer research hub;
4. Improving availability and accessibility of cancer information for patients and families.

#### **Significant activities**

Little of direct public benefit can be claimed again this year. Emphasis of the charity's activities in this second year was on continuing the development of the content of the website; holding a fundraising event; developing our relationship with the University of Essex's School of Life Sciences' MSc Cancer Biology students. 14 student research project presentations were assessed, and certificates and prizes given to the four considered best. Three of the four were able to attend as guests at our annual fund-raising event when their tutor spoke about each of their projects and certificates were presented to them. This raised the level of interest in these awards and our support for them as supporters and researchers came face-to-face.

We agreed to commission from Mid & South Essex NHS Foundation Trust information from their data analytics work that can be used to inform our own activities. This was also presented by MSE at the fund-raiser.

Website development has been slow but steady. Discussions with Anglia Ruskin University Medical School were on hold pending staff changes at ARU.

Formal Trustee meetings now take place bi-monthly. We are developing the role of the Operational Group on alternate months. Membership comprises all trustees and volunteers.

#### **Public benefit**

We recognise the longer-term nature of the charity's development will not bring intended benefits immediately.

# **ESSEX CANCER RESEARCH**

## **REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2022**

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### **Volunteers**

Other than the trustees we have benefited from the experience of Josh Soane and Iain Bruce in advising on website development, from Mark Capon as hon. Treasurer and Gemma Sirin as hon. Board Secretary and Minute Taker. We are also grateful to staff at OCL Ltd who have supported our administrative needs.

We were sorry to lose the valuable service of trustee Cathy O'Driscoll; we welcomed Alan Tuckwood to the board of trustees.

### **Achievements and performance**

#### **Financial review**

The general reserves are the unspent funds of the charity. The charity currently owns no fixed assets, so the general reserve is held in cash. The general reserve is therefore the free reserves of the charity, there are no designated funds.

The purpose of the reserve is:

1. To fund working capital.
2. To fund unexpended expenditure, e.g. when projects overrun, or unplanned events occur.
3. Manage economic or regulatory changes which may have unforeseen financial consequences.

Our immediate aim is to build up reserves until such time they can be used for viable projects, e.g. web development; Research fellowships; Prizes / awards for MSc Research Projects in Cancer Biology (University of Essex).

We assess the level of general reserve needed by looking forward and considering the risks to our funding balanced against our expenditure commitments.

### **Structure, governance and management**

#### **Governing documents**

CIO 'Foundation Model' Constitution.

#### **Charity constitution**

CIO.

#### **Recruitment and appointment of new trustees**

The board has adopted procedures to ensure an appropriate mix of gender and race.

#### **Induction and training of new trustees**

Appropriate training is given to develop awareness of the charity's aims and objectives.

#### **Registered Charity Number**

1183632 (England and Wales)

#### **Registered Office**

12 Station Court  
Station Approach  
Wickford  
Essex SS11 7AT

#### **Independent Examiner**

S.W. Lescott FCCA  
Chartered Certified Accountant

# **ESSEX CANCER RESEARCH**

## **REPORT (CONTINUED)**

***FOR THE YEAR ENDED 31 OCTOBER 2022***

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### **Trustees**

Mr J T Cooper

Mr J D Bruce

Mr K Madhavan

Ms C P O'Driscoll

Mr Alan Tuckwood

(Resigned 1 November 2021)

(Appointed 1 November 2021)

The report was approved by the Board of Trustees Trustees and signed on its behalf by:

Mr J D Bruce

10 October 2023

# **ESSEX CANCER RESEARCH**

## **STATEMENT OF RESPONSIBILITIES**

***FOR THE YEAR ENDED 31 OCTOBER 2022***

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The trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# ESSEX CANCER RESEARCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF ESSEX CANCER RESEARCH

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I report to the trustees on my examination of the financial statements of Essex Cancer Research (CIO) for the year ended 31 October 2022.

#### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

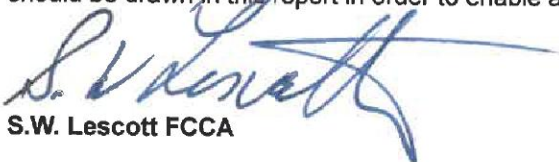
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S.W. Lescott FCCA

Dated: 10 October 2023



# ESSEX CANCER RESEARCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	2	7,185	-
Other trading activities	3	28,084	35,743
<b>Total income</b>		<u>35,269</u>	<u>35,743</u>
<b><u>Expenditure on:</u></b>			
Raising funds	4	18,757	2,231
<b>Total expenditure</b>		<u>18,757</u>	<u>2,231</u>
<b>Net income for the year/ Net movement in funds</b>		16,512	33,512
Fund balances at 1 November 2021		<u>33,512</u>	-
<b>Fund balances at 31 October 2022</b>		<u><u>50,024</u></u>	<u><u>33,512</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# ESSEX CANCER RESEARCH

## BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
<b>Current assets</b>					
Debtors	7	4,185		-	
Cash at bank and in hand		46,444		33,512	
		<u>50,629</u>		<u>33,512</u>	
<b>Creditors: amounts falling due within one year</b>	8	(605)		-	
Net current assets			50,024		33,512
			<u>50,024</u>		<u>33,512</u>
<b>Income funds</b>					
Unrestricted funds			50,024		33,512
			<u>50,024</u>		<u>33,512</u>

The financial statements were approved by the Trustees on 10 October 2023

Mr J D Bruce  
Trustee

# ESSEX CANCER RESEARCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 OCTOBER 2022

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#### 1 Accounting policies

##### Charity information

Essex Cancer Research is a charitable incorporated organisation.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# ESSEX CANCER RESEARCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### 2 Donations and legacies

	Unrestricted funds	Total
	2022 £	2021 £
Donations and gifts	7,185	-

# ESSEX CANCER RESEARCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

### 3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	28,084	35,743

### 4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Membership schemes and social lotteries	-	450
Staging fundraising events	12,686	-
Advertising	1,220	-
Insurance	355	307
Telephone	155	135
Fundraising and publicity	14,416	892
<u>Trading costs</u>		
Subscriptions and licences	468	352
Computer and software	1,375	470
Bank charges	398	7
Accountancy and legal fees	2,100	510
Trading costs	4,341	1,339
	18,757	2,231

### 5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

### 6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

# ESSEX CANCER RESEARCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

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**7 Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Trade debtors	4,185	-
	<u>          </u>	<u>          </u>

**8 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	605	-
	<u>          </u>	<u>          </u>

**9 Related party transactions**

There were no disclosable related party transactions during the year (2021 - none).