

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2021
for
Essex Cancer Research

Lescott Limited
10 Station Court
Wickford
Essex
SS11 7AT

Essex Cancer Research

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for the Year Ended 31 October 2021

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Essex Cancer Research
Report of the Trustees
for the Year Ended 31 October 2021

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are to relieve sickness and to preserve and protect good health for the public benefit in Essex by: 1. Widening the access to cancer research; 2. Supporting local clinicians to initiate and undertake cancer research; 3. Promoting collaboration between Academia, Industry and the NHS to create a cancer research hub; and 4. Improving availability and accessibility of cancer information for patients and families.

Significant activities

The Medical Advisory Board was re-titled Research Advisory Board to reflect our intention to widen membership and include research scientists nursing and psycho/social input; its terms of reference were updated and a new chair is sought. The pandemic disrupted fund-raising plans. We awarded 5 prizes to University of Essex MSc Cancer Biology Students. Website development has been slow and a new version of the present site is planned for launch early 2022. We are in discussions with local NHS and University of Essex about how ECR can support a collaborative project including research, data analytics, etc. so that we can then inform our own plans/priorities.

Public benefit

We believe recognising research in cancer biology could bring benefits although these would not be short term and at this may be difficult to track in terms of any eventual benefit.

Social investments

None.

Grant Making

None.

Volunteers

Other than the trustees we have also benefited from the experience of Mark Capon as hon. Treasurer and Gemma Sirin as hon. Minute Taker. Josh Soane and Iain Bruce have also contributed as advisers to web development. The wisdom of all our volunteers is greatly appreciated.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The fundraising event scheduled for October 2021 was cancelled due to the pandemic.

Main Achievements of the Charity

None at this stage other than agreeing to provide awards to top 6 MSc Research in Cancer Biology project presentations at University of Essex in Summer 2021.

FINANCIAL REVIEW

Financial position

The accounts of ECR Ltd were filed with Companies House for 2019/20. The opening of a charity bank account was not completed until the end of October, there was considerable delay due to the pandemics effect on banking services.

Essex Cancer Research

Report of the Trustees **for the Year Ended 31 October 2021**

FINANCIAL REVIEW

Financial Review

The general reserves are the unspent funds of the charity. The charity currently owns no fixed assets, so the general reserve is held in cash. The general reserve is therefore the free reserves of the charity, there are no designated funds.

The purpose of the general reserve is:

1. To fund working capital.
2. To fund unexpected expenditure, e.g. when projects overrun, or unplanned events occur.
3. Manage economic or regulatory changes which may have unforeseen financial consequences.

Our immediate aim is to build up reserves until such time they can be used for viable projects, e.g. web development; Research Fellowships; Prizes / awards for MSc Research Projects in Cancer Biology (University of Essex).

We assess the level of general reserve needed by looking forward and considering the risks to our funding balanced against our expenditure commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CIO 'Foundation Model' Constitution.

Charity constitution

CIO.

Recruitment and appointment of new trustees

The board has adopted procedures to ensure an appropriate mix of gender and race.

Induction and training of new trustees

Appropriate training is given to develop awareness of the charities aims and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1183632

(England and Wales)

Registered Office

Suites 17-18 Riverside House

Lower Southend Road

Wickford

Essex

SS11 8BB

Trustees

J T Cooper

J D Bruce (Chairman)

K Madhavan

Ms C P O'Driscoll

T Arnold (resigned 31/03/2021)

Independent Examiner

Lescott Limited

Chartered Certified Accountants

FUNDS HELD AS CUSTODIAN FOR OTHERS

None.

Essex Cancer Research
Report of the Trustees
for the Year Ended 31 October 2021

Approved by order of the board of trustees on 2 February 2022 and signed on its behalf by:

J D Bruce - Trustee

Independent Examiner's Report to the Trustees of
Essex Cancer Research

Independent examiner's report to the trustees of Essex Cancer Research

I report to the charity trustees on my examination of the accounts of Essex Cancer Research (the Trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lescott Limited
Chartered Certified Accountants
Lescott Limited
10 Station Court
Wickford
Essex
SS11 7AT

2 February 2022

Essex Cancer Research

Statement of Financial Activities
for the Year Ended 31 October 2021

	Notes	Year Ended 31.10.21 Unrestricted fund £	Period 30.5.19 to 31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		35,743	-
EXPENDITURE ON			
Charitable activities			
Student research awards		450	-
Other		1,781	-
Total		2,231	-
NET INCOME		33,512	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		33,512	-

The notes form part of these financial statements

Essex Cancer Research

Balance Sheet
31 October 2021

		2021	2020
		Unrestricted	Total
		fund	funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank		33,512	-
		<hr/>	<hr/>
NET CURRENT ASSETS		33,512	-
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,512	-
		<hr/>	<hr/>
NET ASSETS		33,512	-
		<hr/>	<hr/>
FUNDS			
Unrestricted funds	4	33,512	-
		<hr/>	<hr/>
TOTAL FUNDS		33,512	-
		<hr/>	<hr/>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 February 2022 and were signed on its behalf by:

J D Bruce - Trustee

Essex Cancer Research

Notes to the Financial Statements for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the period ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the period ended 31 October 2020.

Essex Cancer Research

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

NET INCOME

TOTAL FUNDS CARRIED FORWARD

Total funds £
-
-

4. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £	At 31.10.21 £
Unrestricted funds			
General fund	-	33,512	33,512
TOTAL FUNDS	-	33,512	33,512

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,743	(2,231)	33,512
TOTAL FUNDS	35,743	(2,231)	33,512

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

Essex Cancer Research

Detailed Statement of Financial Activities
for the Year Ended 31 October 2021

	Year Ended 31.10.21 £	Period 30.5.19 to 31.10.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,743	-
Total incoming resources	35,743	-
EXPENDITURE		
Charitable activities		
Student research award	450	-
Support costs		
Management		
Insurance	307	-
Telephone	135	-
Subscriptions & licences	352	-
Computer & software expenses	470	-
	1,264	-
Finance		
Bank charges	7	-
Governance costs		
Accountancy and legal fees	510	-
Total resources expended	2,231	-
Net income	33,512	-