

ESSEX CANCER RESEARCH

England & Wales - Charity number 1183632

Details

Status Registered

Legal form CIO

Registered 2019-05-29

Register [View on the Charity Commission register](#)

Contact

Address 12 Station Court
Station Approach
Wickford
Essex
SS11 7AT

Phone 07944623462

Email info@essexcancerresearch.co.uk

Website <https://essexcancerresearch.co.uk/>

Activities

Objects: TO RELIEVE SICKNESS AND TO PRESERVE AND PROTECT GOOD HEALTH FOR THE PUBLIC BENEFIT IN ESSEX BY:-1.WIDENING THE ACCESS TO CANCER RESEARCH;2.SUPPORTING LOCAL CLINICIANS TO INITIATE AND UNDERTAKE CANCER RESEARCH;3.PROMOTING COLLABORATION BETWEEN ACADEMIA, INDUSTRY AND THE NHS TO CREATE A CANCER RESEARCH HUB; AND4.IMPROVING AVAILABILITY AND ACCESSABILITY OF CANCER INFORMATION FOR PATIENTS AND FAMILIES.

Activities: Widen access to cancer research; support local clinicians; promote collaboration between academia, industry and the NHS; use the expertise of the charity's Medical Advisory Board; improve availability and accessability of cancer information for patients and families through access to our own website which aims to provide the best prevailing information available. Engaging a community of supporters.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Essex

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£8,773	£8,346	-	-
2023-10-31	£18,186	£35,497	-	-
2022-10-31	£35,269	£18,757	-	-
2021-10-31	£35,743	£2,231	-	-
2020-10-31	£0	£0	-	-

Trustees

Name	Role	Appointed
John Douglas Bruce	Chair	2017-07-12
Catherine Pauline O'Driscoll		2018-09-20
Dr Krishnaswamy Madhavan		2017-07-12
James Terence Cooper		2017-07-12

ESSEX CANCER RESEARCH

England & Wales - Charity number 1183632

Accounts

Charity registration number 1183632 (England and Wales)

ESSEX CANCER RESEARCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2024

ESSEX CANCER RESEARCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J T Cooper
Mr J D Bruce
Mr K Madhavan
Mr Alan Tuckwood
Ms C P O'Driscoll

Charity number

1183632

ESSEX CANCER RESEARCH

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ESSEX CANCER RESEARCH

REPORT

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the organisation's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are to relieve sickness and to preserve and protect good health for the public benefit in Essex by:

1. Widening the access to cancer research;
2. Supporting local clinicians to initiate and undertake cancer research;
3. Promoting collaboration between Academia, Industry and the NHS to create a cancer research hub;
4. Improving availability and accessibility of cancer information for patients and families.

Public benefit

Significant activities

Our revamped website went live during the summer. We maintained the relationship with the University of Essex and continue to explore how this might develop further; we assessed 40 Cancer Biology MSc student project presentations at their Student Conference and awarded four prizes and certificates.

We received updates from Mid & South Essex NHS Foundation Trust on their data analytics work.

Our formal meetings numbered eight during the year. Operational matters were also included to maximise the opportunity; volunteers are now invited to all meetings. Additional ad hoc meetings took place, particularly on website development.

Disappointingly, we were unable to arrange our black-tie fundraiser for the year.

Public benefit

Trustees have had regard to the guidance issued by the Charity Commission on public benefit.

We recognise the longer-term nature of the charity's development will not bring intended benefits immediately.

Social investments

Social Investments

None

ESSEX CANCER RESEARCH

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Grant making policy

Grant Making

None

Volunteers

Other than the trustees we have benefited from the experience of Mark Capon as hon. Treasurer and Gemma Sirin as hon. Board Secretary and Minute Taker. We are also grateful to staff at OCL Rail Ltd and Capon Shipway & Co Ltd who have continued to support our administrative needs.

Essex PhD student Francesca Wright (a previous MSc winner) continues to work with us in developing our use of social media.

Sammy Rokosyznski have particular interest and experience in cancer work in the NHS and more widely is an active contributor.

Trustees and volunteers have helped ECR to make progress and their efforts are greatly appreciated Staff at OCL Rail Ltd and Capon Shipway & Co Ltd have also provided very helpful support.

Alan Tuckwood stood down as a trustee to spend more time on his orchestral responsibilities. Alan made a significant contribution to our work in the short time he was with us. He led a Ride London trio and raised £3,566 for which we are extremely grateful.

Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

The general reserves are the unspent funds of the charity. The charity currently owns no fixed assets, so the general reserve is held in cash. The general reserve is therefore the free reserves of the charity, there are no designated funds.

The purpose of the reserve is:

1. To fund working capital.
2. To fund unexpended expenditure, e.g. when projects overrun, or unplanned events occur.
3. Manage economic or regulatory changes which may have unforeseen financial consequences.

Our immediate aim is to build up reserves until such time they can be used for viable projects, e.g. web development; Research fellowships; Prizes / awards for MSc Research Projects in Cancer Biology (University of Essex).

We assess the level of general reserve needed by looking forward and considering the risks to our funding balanced against our expenditure commitments.

ESSEX CANCER RESEARCH

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

Structure, governance and management

Governing documents

CIO 'Foundation Model' Constitution.

Charity constitution

CIO.

Recruitment and appointment of new trustees

The board has adopted procedures to ensure an appropriate mix of gender and race.

Induction and training of new trustees

Appropriate training is given to develop awareness of the charity's aims and objectives.

Registered Charity Number

1183632 (England and Wales)

Registered Office

12 Station Court
Station Approach
Wickford
Essex SS11 7AT

Trustees

Mr J T Cooper
Mr J D Bruce
Mr K Madhavan
Mr Alan Tuckwood
Ms C P O'Driscoll

Recruitment and appointment of trustees

The report was approved by the Board of Trustees Trustees and signed on its behalf by:

.....
Mr J D Bruce

Date:

ESSEX CANCER RESEARCH

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

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ESSEX CANCER RESEARCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	2	6,908	2,819
Other trading activities	3	1,865	15,367
Total income		<u>8,773</u>	<u>18,186</u>
Expenditure on:			
Raising funds	4	8,346	10,497
Charitable activities	5	-	25,000
Total expenditure		<u>8,346</u>	<u>35,497</u>
Net income/(expenditure) and movement in funds		427	(17,311)
Reconciliation of funds:			
Fund balances at 1 November 2023		32,713	50,024
Fund balances at 31 October 2024		<u>33,140</u>	<u>32,713</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ESSEX CANCER RESEARCH

BALANCE SHEET

AS AT 31 OCTOBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	9	5,985		5,985	
Cash at bank and in hand		27,396		32,227	
		<u>33,381</u>		<u>38,212</u>	
Creditors: amounts falling due within one year	10	(241)		(5,499)	
Net current assets			33,140		32,713
			<u>33,140</u>		<u>32,713</u>
The funds of the charity					
Unrestricted funds	11		33,140		32,713
			<u>33,140</u>		<u>32,713</u>

The financial statements were approved by the trustees on

.....
Mr J D Bruce

ESSEX CANCER RESEARCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

Charity information

Essex Cancer Research is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ESSEX CANCER RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	6,908	2,819

ESSEX CANCER RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	1,865	15,367

4 Raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Staging fundraising events	2,957	5,794
Travel	-	89
Advertising	-	60
Fundraising and publicity	2,957	5,943
<u>Trading costs</u>		
Insurance	356	355
Telephone	-	56
Subscriptions and licences	216	442
Computer and software	2,737	1,416
Bank charges	80	285
Depreciation and impairment	0	0
Accountancy and professional fees	2,000	2,000
Trading costs	5,389	4,554
	8346	10497

5 Expenditure on charitable activities

	Unrestricted funds 2023 £
Direct costs	
Enter ac908 in database	25,000
Analysis by fund	
Unrestricted funds	25,000

ESSEX CANCER RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2024

6	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Fees payable for the audit of the charity's financial statements	-	-
		<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

9	Debtors	2024	2023
		£	£
	Amounts falling due within one year:		
	Trade debtors	5,985	5,985
		<u> </u>	<u> </u>

10	Creditors: amounts falling due within one year	2024	2023
		£	£
	Trade creditors	241	5,499
		<u> </u>	<u> </u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2023	Incoming resources	Resources expended	At 31 October 2024
	£	£	£	£
General funds	32,713	8,773	(8,346)	33,140
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
General funds	50,024	18,186	(35,497)	32,713
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

ESSEX CANCER RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 OCTOBER 2024*

12 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

ESSEX CANCER RESEARCH

England & Wales - Charity number 1183632

Accounts

Essex Cancer Research

Report of the Trustees

For the Year Ended 31 October 2023

Charity
number

1183632

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to relieve sickness and to preserve and protect good health for the public benefit in Essex by:

1. Widening the access to cancer research; 2. Supporting local clinicians to initiate and undertake cancer research; 3. Promoting collaboration between Academia, Industry and the NHS to create a cancer research hub; 4. Improving availability and accessibility of cancer information for patients and families.

Significant activities

Whereas in previous years James Cooper's heroic fundraising efforts resulted in successful black-tie events, this year James had to step back and other trustees collaborated successfully to hold our annual fundraiser, albeit with a change of venue resulting in a smaller number of attendees and a more modest surplus. We continued to spend time developing the website although this was proving more challenging than expected; we maintained the relationship with the University of Essex and explored how this might develop further; we assessed 20 Cancer Biology MSc student project presentations at their Student Conference and awarded four prizes and certificates. Students also raised some £400 through their collective efforts for Essex Cancer Research, and we are, of course, deeply grateful for this donation.

We received updates from Mid & South Essex NHS Foundation Trust on their data analytics work. An invitation for ECR to be represented on MSE's cancer strategy steering group has not yet materialised.

Despite our intention to alternate monthly formal Trustee meetings with the Operational Group this proved increasingly unattainable as the year progressed since time-pressed Trustees found this arrangement difficult to sustain.

Public benefit

We recognise the longer-term nature of the charity's development will not bring intended benefits immediately.

Social investments

None

Grant Making

None

Volunteers

Other than the trustees we have benefited from the experience of Mark Capon as hon. Treasurer and Gemma Sirin as hon. Board Secretary and Minute Taker. Mark also raised funds for ECR through bravely participating in a sponsored 'fire walk'. We are also grateful to staff at OCL Ltd who have continued to support our administrative needs.

We were delighted that Essex PhD student Francesca Wright (a previous MSc winner) agreed to work with us in developing our use of social media and has been making a very helpful contribution.

Sammy Rokoszyński was also welcomed as a volunteer, having particular interest and experience in cancer work in the NHS and more widely.

We introduced a policy for the treatment of staff (including volunteers) and another on expenses.

We were delighted that Cathy O'Driscoll was able to take on the role of trustee again.

Trustees and volunteers have helped ECR make progress and their efforts are greatly appreciated.

JB/23 June 2024

Charity registration number 1183632

ESSEX CANCER RESEARCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2023

ESSEX CANCER RESEARCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr J T Cooper
Mr J D Bruce
Mr K Madhavan
Mr Alan Tuckwood
Ms C P O'Driscoll

Charity number

1183632

ESSEX CANCER RESEARCH

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ESSEX CANCER RESEARCH

REPORT

FOR THE YEAR ENDED 31 OCTOBER 2023

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Significant activities

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Public benefit

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ESSEX CANCER RESEARCH

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

Volunteers

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Achievements and performance

Significant activities and achievements against objectives

Financial review

Reserves policy

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We assess the level of general reserve needed by looking forward and considering the risks to our funding balanced against our expenditure commitments.

ESSEX CANCER RESEARCH

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

Structure, governance and management

Governing documents

CIO 'Foundation Model' Constitution.

Charity constitution

CIO.

Recruitment and appointment of new trustees

The board has adopted procedures to ensure an appropriate mix of gender and race.

Induction and training of new trustees

Appropriate training is given to develop awareness of the charity's aims and objectives.

Registered Charity Number

1183632 (England and Wales)

Registered Office

12 Station Court
Station Approach
Wickford
Essex SS11 7AT

Trustees

Mr J T Cooper
Mr J D Bruce
Mr K Madhavan
Mr Alan Tuckwood
Ms C P O'Driscoll

Recruitment and appointment of trustees

The report was approved by the Board of Trustees Trustees and signed on its behalf by:

Mr J D Bruce

24 July 2024

ESSEX CANCER RESEARCH

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

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ESSEX CANCER RESEARCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	2,819	7,185
Other trading activities	3	15,367	28,084
		<hr/>	<hr/>
Total income		18,186	35,269
		<hr/>	<hr/>
Expenditure on:			
Raising funds	4	10,497	18,757
Charitable activities	5	25,000	-
		<hr/>	<hr/>
Total expenditure		35,497	18,757
		<hr/>	<hr/>
Net income/(expenditure) and movement in funds		(17,311)	16,512
Reconciliation of funds:			
Fund balances at 1 November 2022		50,024	33,512
		<hr/>	<hr/>
Fund balances at 31 October 2023		32,713	50,024
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

ESSEX CANCER RESEARCH

BALANCE SHEET

AS AT 31 OCTOBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	8	5,985		4,185	
Cash at bank and in hand		32,227		46,444	
		<u>38,212</u>		<u>50,629</u>	
Creditors: amounts falling due within one year	9	5,499		605	
		<u>5,499</u>		<u>605</u>	
Net current assets			32,713		50,024
			<u>32,713</u>		<u>50,024</u>
The funds of the charity					
Unrestricted funds			32,713		50,024
			<u>32,713</u>		<u>50,024</u>

The financial statements were approved by the trustees on 24 July 2024

Mr J D Bruce
Trustee

ESSEX CANCER RESEARCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

Charity information

Essex Cancer Research is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ESSEX CANCER RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Donations and gifts	2,819	7,185

ESSEX CANCER RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2023

3 Income from other trading activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Fundraising events	15,367	28,084

4 Raising funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Staging fundraising events	5,794	12,686
Travel	89	-
Advertising	60	1,220
Fundraising and publicity	5,943	13,906
<u>Trading costs</u>		
Insurance	355	355
Telephone	56	155
Subscriptions and licences	442	468
Computer and software	1,416	1,375
Bank charges	285	398
Depreciation and impairment	0	0
Accountancy and professional fees	2,000	2,100
Trading costs	4,554	4,851
	10497	18757

5 Expenditure on charitable activities

	Unrestricted funds 2023 £
Direct costs	
Data Analytics	25,000
Analysis by fund	
Unrestricted funds	25,000

ESSEX CANCER RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2023

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

8 Debtors

	2023	2022
Amounts falling due within one year:	£	£
Trade debtors	5,985	4,185

9 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,499	605

10 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 November 2022	Incoming resources	Resources expended	At 31 October 2023
	£	£	£	£
General funds	50,024	18,186	(35,497)	32,713
Previous year:				
	At 1 November 2021	Incoming resources	Resources expended	At 31 October 2022
	£	£	£	£
General funds	33,512	35,269	(18,757)	50,024

11 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

ESSEX CANCER RESEARCH

England & Wales - Charity number 1183632

Accounts

Charity registration number 1183636

ESSEX CANCER RESEARCH
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

ESSEX CANCER RESEARCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr J T Cooper Mr J D Bruce Mr K Madhavan Mr Alan Tuckwood	(Appointed 1 November 2021)
Charity number	1183636	
Independent examiner	S.W. Lescott FCCA	

ESSEX CANCER RESEARCH

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ESSEX CANCER RESEARCH

REPORT

FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the organisation's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The objects of the CIO are to relieve sickness and to preserve and protect good health for the public benefit in Essex by:

1. Widening the access to cancer research;
2. Supporting local clinicians to initiate and undertake cancer research;
3. Promoting collaboration between Academia, Industry and the NHS to create a cancer research hub;
4. Improving availability and accessibility of cancer information for patients and families.

Significant activities

Little of direct public benefit can be claimed again this year. Emphasis of the charity's activities in this second year was on continuing the development of the content of the website; holding a fundraising event; developing our relationship with the University of Essex's School of Life Sciences' MSc Cancer Biology students. 14 student research project presentations were assessed, and certificates and prizes given to the four considered best. Three of the four were able to attend as guests at our annual fund-raising event when their tutor spoke about each of their projects and certificates were presented to them. This raised the level of interest in these awards and our support for them as supporters and researchers came face-to-face.

We agreed to commission from Mid & South Essex NHS Foundation Trust information from their data analytics work that can be used to inform our own activities. This was also presented by MSE at the fund-raiser.

Website development has been slow but steady. Discussions with Anglia Ruskin University Medical School were on hold pending staff changes at ARU.

Formal Trustee meetings now take place bi-monthly. We are developing the role of the Operational Group on alternate months. Membership comprises all trustees and volunteers.

Public benefit

We recognise the longer-term nature of the charity's development will not bring intended benefits immediately.

ESSEX CANCER RESEARCH

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Volunteers

Other than the trustees we have benefited from the experience of Josh Soane and Iain Bruce in advising on website development, from Mark Capon as hon. Treasurer and Gemma Sirin as hon. Board Secretary and Minute Taker. We are also grateful to staff at OCL Ltd who have supported our administrative needs.

We were sorry to lose the valuable service of trustee Cathy O'Driscoll; we welcomed Alan Tuckwood to the board of trustees.

Achievements and performance

Financial review

The general reserves are the unspent funds of the charity. The charity currently owns no fixed assets, so the general reserve is held in cash. The general reserve is therefore the free reserves of the charity, there are no designated funds.

The purpose of the reserve is:

1. To fund working capital.
2. To fund unexpended expenditure, e.g. when projects overrun, or unplanned events occur.
3. Manage economic or regulatory changes which may have unforeseen financial consequences.

Our immediate aim is to build up reserves until such time they can be used for viable projects, e.g. web development; Research fellowships; Prizes / awards for MSc Research Projects in Cancer Biology (University of Essex).

We assess the level of general reserve needed by looking forward and considering the risks to our funding balanced against our expenditure commitments.

Structure, governance and management

Governing documents

CIO 'Foundation Model' Constitution.

Charity constitution

CIO.

Recruitment and appointment of new trustees

The board has adopted procedures to ensure an appropriate mix of gender and race.

Induction and training of new trustees

Appropriate training is given to develop awareness of the charity's aims and objectives.

Registered Charity Number

1183632 (England and Wales)

Registered Office

12 Station Court
Station Approach
Wickford
Essex SS11 7AT

Independent Examiner

S.W. Lescott FCCA
Chartered Certified Accountant

ESSEX CANCER RESEARCH

REPORT (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

Trustees

Mr J T Cooper

Mr J D Bruce

Mr K Madhavan

Ms C P O'Driscoll

Mr Alan Tuckwood

(Resigned 1 November 2021)

(Appointed 1 November 2021)

The report was approved by the Board of Trustees Trustees and signed on its behalf by:

Mr J D Bruce

10 October 2023

ESSEX CANCER RESEARCH

STATEMENT OF RESPONSIBILITIES

FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees are responsible for preparing the Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ESSEX CANCER RESEARCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF ESSEX CANCER RESEARCH

I report to the trustees on my examination of the financial statements of Essex Cancer Research (CIO) for the year ended 31 October 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



S.W. Lescott FCCA

Dated: 10 October 2023

ESSEX CANCER RESEARCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<u>Income from:</u>			
Donations and legacies	2	7,185	-
Other trading activities	3	28,084	35,743
Total income		<u>35,269</u>	<u>35,743</u>
<u>Expenditure on:</u>			
Raising funds	4	18,757	2,231
Total expenditure		<u>18,757</u>	<u>2,231</u>
Net income for the year/ Net movement in funds		16,512	33,512
Fund balances at 1 November 2021		<u>33,512</u>	-
Fund balances at 31 October 2022		<u><u>50,024</u></u>	<u><u>33,512</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

ESSEX CANCER RESEARCH

BALANCE SHEET

AS AT 31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	7	4,185		-	
Cash at bank and in hand		46,444		33,512	
		<u>50,629</u>		<u>33,512</u>	
Creditors: amounts falling due within one year	8	(605)		-	
Net current assets			50,024		33,512
			<u>50,024</u>		<u>33,512</u>
Income funds					
Unrestricted funds			50,024		33,512
			<u>50,024</u>		<u>33,512</u>

The financial statements were approved by the Trustees on 10 October 2023

Mr J D Bruce
Trustee

ESSEX CANCER RESEARCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

Charity information

Essex Cancer Research is a charitable incorporated organisation.

1.1 Accounting convention

The financial statements have been prepared in accordance with the constitution, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

ESSEX CANCER RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

2 Donations and legacies

	Unrestricted funds	Total
	2022	2021
	£	£
Donations and gifts	7,185	-

ESSEX CANCER RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

3 Other trading activities

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Fundraising events	28,084	35,743

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Membership schemes and social lotteries	-	450
Staging fundraising events	12,686	-
Advertising	1,220	-
Insurance	355	307
Telephone	155	135
Fundraising and publicity	14,416	892
<u>Trading costs</u>		
Subscriptions and licences	468	352
Computer and software	1,375	470
Bank charges	398	7
Accountancy and legal fees	2,100	510
Trading costs	4,341	1,339
	18,757	2,231

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

ESSEX CANCER RESEARCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2022

7 Debtors	2022	2021
Amounts falling due within one year:	£	£
Trade debtors	4,185	-
	<u> </u>	<u> </u>
8 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	605	-
	<u> </u>	<u> </u>

9 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

ESSEX CANCER RESEARCH

England & Wales - Charity number 1183632

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 October 2021
for
Essex Cancer Research

Lescott Limited
10 Station Court
Wickford
Essex
SS11 7AT

Essex Cancer Research

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for the Year Ended 31 October 2021**

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Essex Cancer Research
Report of the Trustees
for the Year Ended 31 October 2021

The trustees present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the CIO are to relieve sickness and to preserve and protect good health for the public benefit in Essex by: 1. Widening the access to cancer research; 2. Supporting local clinicians to initiate and undertake cancer research; 3. Promoting collaboration between Academia, Industry and the NHS to create a cancer research hub; and 4. Improving availability and accessibility of cancer information for patients and families.

Significant activities

The Medical Advisory Board was re-titled Research Advisory Board to reflect our intention to widen membership and include research scientists nursing and psycho/social input; its terms of reference were updated and a new chair is sought. The pandemic disrupted fund-raising plans. We awarded 5 prizes to University of Essex MSc Cancer Biology Students. Website development has been slow and a new version of the present site is planned for launch early 2022. We are in discussions with local NHS and University of Essex about how ECR can support a collaborative project including research, data analytics, etc. so that we can then inform our own plans/priorities.

Public benefit

We believe recognising research in cancer biology could bring benefits although these would not be short term and at this may be difficult to track in terms of any eventual benefit.

Social investments

None.

Grant Making

None.

Volunteers

Other than the trustees we have also benefited from the experience of Mark Capon as hon. Treasurer and Gemma Sirin as hon. Minute Taker. Josh Soane and Iain Bruce have also contributed as advisers to web development. The wisdom of all our volunteers is greatly appreciated.

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

The fundraising event scheduled for October 2021 was cancelled due to the pandemic.

Main Achievements of the Charity

None at this stage other than agreeing to provide awards to top 6 MSc Research in Cancer Biology project presentations at University of Essex in Summer 2021.

FINANCIAL REVIEW

Financial position

The accounts of ECR Ltd were filed with Companies House for 2019/20. The opening of a charity bank account was not completed until the end of October, there was considerable delay due to the pandemics effect on banking services.

Essex Cancer Research

Report of the Trustees for the Year Ended 31 October 2021

FINANCIAL REVIEW

Financial Review

The general reserves are the unspent funds of the charity. The charity currently owns no fixed assets, so the general reserve is held in cash. The general reserve is therefore the free reserves of the charity, there are no designated funds.

The purpose of the general reserve is:

1. To fund working capital.
2. To fund unexpected expenditure, e.g. when projects overrun, or unplanned events occur.
3. Manage economic or regulatory changes which may have unforeseen financial consequences.

Our immediate aim is to build up reserves until such time they can be used for viable projects, e.g. web development; Research Fellowships; Prizes / awards for MSc Research Projects in Cancer Biology (University of Essex).

We assess the level of general reserve needed by looking forward and considering the risks to our funding balanced against our expenditure commitments.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CIO 'Foundation Model' Constitution.

Charity constitution

CIO.

Recruitment and appointment of new trustees

The board has adopted procedures to ensure an appropriate mix of gender and race.

Induction and training of new trustees

Appropriate training is given to develop awareness of the charities aims and objectives.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1183632

(England and Wales)

Registered Office

Suites 17-18 Riverside House

Lower Southend Road

Wickford

Essex

SS11 8BB

Trustees

J T Cooper

J D Bruce (Chairman)

K Madhavan

Ms C P O'Driscoll

T Arnold (resigned 31/03/2021)

Independent Examiner

Lescott Limited

Chartered Certified Accountants

FUNDS HELD AS CUSTODIAN FOR OTHERS

None.

Essex Cancer Research
Report of the Trustees
for the Year Ended 31 October 2021

Approved by order of the board of trustees on 2 February 2022 and signed on its behalf by:

J D Bruce - Trustee

**Independent Examiner's Report to the Trustees of
Essex Cancer Research**

Independent examiner's report to the trustees of Essex Cancer Research

I report to the charity trustees on my examination of the accounts of Essex Cancer Research (the Trust) for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lescott Limited
Chartered Certified Accountants
Lescott Limited
10 Station Court
Wickford
Essex
SS11 7AT

2 February 2022

Essex Cancer Research

Statement of Financial Activities
for the Year Ended 31 October 2021

	Notes	Year Ended 31.10.21 Unrestricted fund £	Period 30.5.19 to 31.10.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		35,743	-
EXPENDITURE ON			
Charitable activities			
Student research awards		450	-
Other		1,781	-
Total		2,231	-
NET INCOME		33,512	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		33,512	-

Essex Cancer Research

Balance Sheet
31 October 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		33,512	-
NET CURRENT ASSETS		<u>33,512</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		33,512	-
NET ASSETS		<u>33,512</u>	<u>-</u>
FUNDS	4		
Unrestricted funds		33,512	-
TOTAL FUNDS		<u>33,512</u>	<u>-</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2 February 2022 and were signed on its behalf by:

J D Bruce - Trustee

Essex Cancer Research

Notes to the Financial Statements for the Year Ended 31 October 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the period ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the period ended 31 October 2020.

Essex Cancer Research

Notes to the Financial Statements - continued
for the Year Ended 31 October 2021

3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Total funds £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	-

4. MOVEMENT IN FUNDS

	At 1.11.20 £	Net movement in funds £		At 31.10.21 £
Unrestricted funds				
General fund	-	33,512		33,512
TOTAL FUNDS	-	33,512		33,512

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £		Movement in funds £
Unrestricted funds				
General fund	35,743	(2,231)		33,512
TOTAL FUNDS	35,743	(2,231)		33,512

5. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

Essex Cancer Research

Detailed Statement of Financial Activities
for the Year Ended 31 October 2021

	Year Ended 31.10.21 £	Period 30.5.19 to 31.10.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,743	-
Total incoming resources	35,743	-
EXPENDITURE		
Charitable activities		
Student research award	450	-
Support costs		
Management		
Insurance	307	-
Telephone	135	-
Subscriptions & licences	352	-
Computer & software expenses	470	-
	1,264	-
Finance		
Bank charges	7	-
Governance costs		
Accountancy and legal fees	510	-
Total resources expended	2,231	-
Net income	33,512	-

ESSEX CANCER RESEARCH

England & Wales - Charity number 1183632

Accounts

Report of the Trustees and
Unaudited Financial Statements
for the Period 29 May 2019 to 31 October 2020
for
Essex Cancer Research

Pugh Clarke & Co
Suites 17 & 18
Riverside House
Lower Southend Road
Wickford
Essex
SS11 8BB

Essex Cancer Research

Contents of the Financial Statements
for the Period 29 May 2019 to 31 October 2020

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APPROVAL COPY

Essex Cancer Research

Report of the Trustees **for the Period 29 May 2019 to 31 October 2020**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 29 May 2019 to 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 29 May 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are to relieve sickness and to preserve and protect good health for the public benefit in Essex by:

1. Widening the access to cancer research; 2. Supporting local clinicians to initiate and undertake cancer research; 3. Promoting collaboration between Academia, Industry and the NHS to create a cancer research hub; and 4. Improving availability and accessibility of cancer information for patients and families.

Significant activities

Little of direct public benefit can be claimed this year. Emphasis of the charity's activities in this first year were on beginning development of the content of the website; holding a fundraising event; establishing contacts with Universities of Oxford, Essex and Anglia Ruskin University; a promotional video was produced; Medical Advisory Board was established.

Public benefit

Guidance has been shared with all trustees. We recognise the longer term nature of the charity's development will not bring intended benefits immediately.

Social investments

None

Grant Making

None

Volunteers

Other than the trustees we have benefited from the experience of Oksana Hoile as Chair of the Medical Advisory Board and from Mark Capon as hon. Treasurer. We are also grateful to staff at OCL Ltd who have supported our administrative needs.

ACHIEVEMENT AND PERFORMANCE

Main Achievements of the charity

None at this stage other than agreeing to provide awards to top 6 MSc Research in Cancer Biology project presentations at University of Essex in summer 2021.

Fundraising activities

Fundraising event intended for October cancelled due to pandemic.

FINANCIAL REVIEW

Financial position

The accounts of ECR Ltd were filed with Companies House for 2019-20. Opening of a charity bank account not completed until end of October- considerable delay due to pandemic affect on banking services.

Essex Cancer Research

Report of the Trustees for the Period 29 May 2019 to 31 October 2020

FINANCIAL REVIEW

Financial Review

The general reserves are the unspent funds of the charity. The charity currently owns no fixed assets, so the general reserve is held in cash. The general reserve is therefore the free reserves of the charity- there are no designated funds. The purpose of the general reserve is:

1. To fund working capital
 2. To fund unexpected expenditure, e.g. when projects overrun, or unplanned events occur
 3. Manage economic or regulatory changes which may have unforeseen financial consequences
- Our immediate aim is to build up reserves until such time they can be used for viable projects, e.g. web development; Research Fellowships; Prizes/ awards for MSc Research Projects in Cancer Biology (University of Essex).

We assess the level of general reserve needed by looking forward and considering the risks to our funding balanced against our expenditure commitments.

Reasons For Holding Zero Reserves

Reserves held with ECR Ltd pending transfer to charity account.

The Charity's principal sources of funds (including any fundraising):

Funds to be transferred from ECR Ltd to ECR charity account.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

CIO 'Foundation Model' Constitution

Charity constitution

CIO

Recruitment and appointment of new trustees

Interview by 2 trustees, board appoints

Induction and training of new trustees

Chair briefs; Constitution; Commission publications on role of Trustee etc; previous minutes/agendas made available.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE017645 (England and Wales)

Registered Charity number

1183632

Registered office

Suites 17-18 Riverside House
Lower Southend Road
Wickford
Essex
SS11 8BB

Trustees

J T Cooper
J D Bruce
K Madhavan
Ms C P O'Driscoll
T Arnold

Company Secretary

Essex Cancer Research

Report of the Trustees
for the Period 29 May 2019 to 31 October 2020

FUNDS HELD AS CUSTODIAN TRUSTEES ON BEHALF OF OTHERS

None

Approved by order of the board of trustees on 27 August 2021 and signed on its behalf by:

J D Bruce - Trustee

APPROVAL COPY

Essex Cancer Research

Statement of Financial Activities
for the Period 29 May 2019 to 31 October 2020

	Notes	Total funds £
NET INCOME		-
TOTAL FUNDS CARRIED FORWARD		- <hr/> <hr/>

APPROVAL COPY

Essex Cancer Research

Balance Sheet
31 October 2020

	Notes	Total funds £
NET CURRENT ASSETS		-
TOTAL ASSETS LESS CURRENT LIABILITIES		-
NET ASSETS		-
FUNDS	3	-
TOTAL FUNDS		-

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 August 2021 and were signed on its behalf by:

J D Bruce - Trustee

Essex Cancer Research

Notes to the Financial Statements for the Period 29 May 2019 to 31 October 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 October 2020.

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.10.20 £
TOTAL FUNDS	-	-

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
TOTAL FUNDS	-	-	-

Essex Cancer Research

Notes to the Financial Statements - continued
for the Period 29 May 2019 to 31 October 2020

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 October 2020.

APPROVAL COPY

Virtual Cabinet Portal Digital Signatures

Digital Signature Verification

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Signature Dates and Times

All dates and times shown in the signatures below are expressed in Coordinated Universal Time (UTC), which is generally equivalent to GMT.

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<http://www.virtualcabinetportal.com/WhatsUTC>

Signature 1

Signed by John Bruce using authentication code blc0ZkN1LCU2dDNa at IP address 86.134.124.164, on 2021/08/27 15:35:37 Z.

John Bruce's e-mail address is: johndbruce@btinternet.com.