

Charity registration number 1183617 (England and Wales)

THE CHURCHES TOGETHER SHOP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024



THE CHURCHES TOGETHER SHOP

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees

Reverend J A Henley
Mr F L Jacobsen
Mr A L J Kleissner
Mr J Thorne

Charity number (England and Wales)

1183617

Accountants

Xeinadin South Wales & West Limited
Court House
Court Road
Bridgend
CF31 1BE

THE CHURCHES TOGETHER SHOP

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THE CHURCHES TOGETHER SHOP

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Background

A Maelfa Shop has been running for many years under the aegis of the "Cardiff East Ecumenical Mission Partnership" and its Sponsoring Body with Cytun. However the decision was made that it should become a CIO in its own right, and this was achieved in 2019 as The Churches Together Shop.

The shop is located at Maelfa Shopping Centre, Llanedeyrn, near the eastern outskirts of Cardiff. Following many years in two other shop units in the Maelfa Centre (now demolished), it moved into its present premises in April 2019.

Objectives, Aims and Activities

The trustees have had regard to the guidance issued by the Charity Commission on public benefits.

The prevention or relief of poverty by providing information, items and services to individuals living in East and North Cardiff who are in need. For the public benefit to promote the social inclusion of people living in East and North Cardiff, by preventing such people from becoming socially excluded, relieving the needs of people who are socially excluded and assisting them to integrate into society.

The Churches Together Shop ('the Maelfa Shop') is administered by the trustees.

The shop sells nearly new clothing, gifts, books, DVD's and CD's and other items at reasonable prices. There is also a café serving tea, coffee and breakfasts. It serves as a drop - in centre where volunteer staff can minister to the needs of the community.

Achievements and performance

Achievements of the charity

The shop provides a welcome to visitors, many of whom do not have opportunities to meet with other people and who appreciate having a warm, comfortable place where they feel safe and can relax and where they can mix and have companionship with others. It is a beacon of hope to many and has helped countless people over the years.

At present the shop has 6 local people who are volunteers and these continue to gain in confidence and transferable skills. An estimated 30 people visit the shop on a daily basis and also a hard core of regulars who use the shop and who regularly compliment staff on the good food and the cleanliness of the shop and for selling good quality products and also the politeness and welcoming attitude of the staff.

Financial review

Reserves policy

Reserves are held in place to ensure that the Maelfa Shop has sufficient finances to meet any unforeseen expenditure, or respond to changing circumstances. At present the reserves need to be held in place until further personnel are recruited. A part time paid manager started their duties in 2024, but additional management is still being sourced. The reserves also need to be held until ongoing problems with companies supplying gas, electricity and water are finalised. Once these matters are resolved, the trustees will be considering the use of part of the reserves to fund appropriate projects within the community. This represents sound financial and risk management.

Financial position

The charity has made a surplus of £1,866 (2023 - £6,025) at year end the net assets held by the charity was £50,620 (2023 - £48,754).

THE CHURCHES TOGETHER SHOP

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management **Governing document**

The charity is controlled by its governing document, the Constitution and constitutes a Charitable Incorporated Organisation registered in England and Wales with the Charity Commission.

Induction and training of new trustees

New trustees will be appointed as necessary at properly constituted meetings, following consideration of credentials by the existing trustees. The existing trustees' terms of office will be extended in the same way,

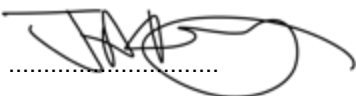
Reference and administrative details

Registered Charity number
1183617

Principal address
Churches Together Community shop,
Ground Floor Flats,
Lewis Court,
Maelfa House
Cardiff
CF23 9PL

Trustees
Reverend J A Henley
Reverend J T Thorne
Mr F L Jacobsen
Reverend A L J Kleissner

The Trustees report was approved by the Board of Board Of Trustees.



Reverend J A Henley - Trustee

Date: 07/10/2025

THE CHURCHES TOGETHER SHOP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Other trading activities	3	15,902	18,022
Investments	4	689	486
		<hr/>	<hr/>
Total income		16,591	18,508
		<hr/>	<hr/>
Expenditure on:			
Raising funds		14,616	12,356
Support costs	5	109	127
		<hr/>	<hr/>
Total expenditure		14,725	12,483
		<hr/>	<hr/>
Net income and movement in funds		1,866	6,025
Reconciliation of funds:			
Fund balances at 1 January 2024		48,754	42,729
		<hr/>	<hr/>
Fund balances at 31 December 2024		50,620	48,754
		<hr/>	<hr/>

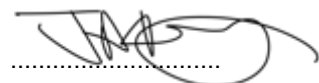
THE CHURCHES TOGETHER SHOP

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		69,228		64,518	
Creditors: amounts falling due within one year	7	<u>(18,608)</u>		<u>(15,764)</u>	
Net current assets			<u>50,620</u>		<u>48,754</u>
The funds of the Charity					
Unrestricted funds	8		<u>50,620</u>		<u>48,754</u>
			<u>50,620</u>		<u>48,754</u>

The financial statements were approved by the Board of trustees on 07/10/2025



Reverend J A Henley - Trustee

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Accounting convention

The financial statements of the incorporated charitable organisation, have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102. The financial statements have been prepared on an accrual basis.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to financial statements

1.5 Grants

Grants are recorded when received and credited to income in accordance with the performance requirements, if any, of the grant.

1.6 Cash at bank and in hand

Cash at bank and cash in hand includes cash and bank accounts.

2 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop income	15,902	18,022

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	689	486

5 Support costs

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other expenditure	109	127

6 Board Of Trustees

None of the Board of trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	18,608	15,764

Creditors include approximately £14,000 (2023 - £12,000) in accruals for utility services which have not been billed by the suppliers. The charity is attempting to identify the correct meters and related suppliers to resolve these issues. the figure is the trustees current best estimate of costs at this time. These accruals are separate from the dispute noted in contingent liabilities.

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	48,754	16,591	(14,725)	50,620

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	42,729	18,508	(12,483)	48,754
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Contingent Liabilities

The charity has received a legal letter claiming approximately £10,000 in relation to unpaid bills. The charity is disputing the claim as it appears to relate to an unknown meter and to a property vacated by the charity a number of years ago which has since been demolished

10 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).