

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE CHURCHES TOGETHER SHOP**

Graham Paul Limited
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THE CHURCHES TOGETHER SHOP

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FOR THE YEAR ENDED 31 DECEMBER 2022**

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THE CHURCHES TOGETHER SHOP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

A Maelfa Shop has been running for many years under the aegis of the "Cardiff East Ecumenical Mission Partnership" and its Sponsoring Body with Cytun. However the decision was made that it should become a CIO in its own right, and this was achieved in 2019 as The Churches Together Shop.

The shop is located at Maelfa Shopping Centre, Llanedeyrn, near the eastern outskirts of Cardiff. Following many years in two other shop units in the Maelfa Centre (now demolished), it moved into its present premises in April 2019.

Objectives, Aims and Activities

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The prevention or relief of poverty by providing information, items and services to individuals living in East and North Cardiff who are in need. For the public benefit to promote the social inclusion of people living in East and North Cardiff by preventing such people from becoming socially excluded, relieving the needs of people who are socially excluded and assisting them to integrate into society.

The Churches Together Shop ("the Male's Shop") is administered by Trustees.

The shop sells nearly new clothing, gifts, books, DVD's and CD's and other items at reasonable prices. Refreshments are also served in a café serving tea, coffee and breakfasts. It serves as a drop-in centre where volunteer staff can minister to the needs of the community.

Visitors can also receive help with form filling & signposting to other care agencies, housing & benefit advice. Members of the local clergy also visit as often as possible and are available to anyone needing their help. The trustees continue to seek to set up a professionally staffed counselling service which was unfortunately delayed due to Covi and a suitable individual has not yet been identified.

ACHIEVEMENT AND PERFORMANCE

Achievements of the charity

The shop is a beacon of hope to many and has helped countless people over the years. It has provided support, fellowship, access to advice and refreshment to the community and low-cost goods for purchase by the community it serves.

In 2019 the charity relocated to a new, fit for purpose, premises which will add to its success.

The shop provides a welcome to visitors, many of whom do not have other opportunities to meet with other people and who appreciate having a warm, comfortable place where they can feel safe and relax and where they can mix and have companionship with others. Members of the clergy visit the shop on a regular basis and are always available to assist any customers who wish to speak with them.

At present the shop has 6 local people who are volunteers, and these are gaining in confidence and transferable skills. An estimated 30 people visit the shop on a daily basis and a hard-core of regulars who use the cafe and who regularly compliment us on the good food, the cleanliness of the shop, for selling good quality products and the politeness of the staff.

THE CHURCHES TOGETHER SHOP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Reserves policy

Reserves are held to ensure that the charity has sufficient finances to meet any unforeseen expenditure or respond to changing circumstances. At present the reserves are set aside to resolve the on-going issues with utilities as noted in the accounts. On resolution of these issues the charity will be looking to expand its services within the community.

Financial position

Accounts have been prepared and approved by the Trustees. These are filed separately and describe the CIO's financial position, including all income & expenditure for the period covered by this report.

The Trustees are confident that the charity will continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution, and constitutes a Charitable Incorporated Organisation registered in England and Wales with the Charity Commission.

Induction and training of new trustees

New Trustees are appointed at properly constituted meetings, following consideration of credentials by the existing Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183617

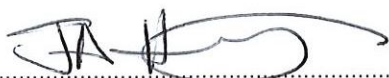
Principal address

Ty Maelfa
Llanedeyrn
Cardiff
CF23 9PL

Trustees

Reverend J A Henley
J Thorne
F L Jacobsen
A L J Kleissner

Approved by order of the board of trustees on 04/10/23 and signed on its behalf by:



Reverend J A Henley - Trustee

THE CHURCHES TOGETHER SHOP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	15,654	8,475
Investment income	3	53	8
Total		<u>15,707</u>	<u>8,483</u>
EXPENDITURE ON			
Raising funds		17,206	4,452
Other	4	501	93
Total		<u>17,707</u>	<u>4,545</u>
NET INCOME/(EXPENDITURE)		(2,000)	3,938
RECONCILIATION OF FUNDS			
Total funds brought forward		44,729	40,791
TOTAL FUNDS CARRIED FORWARD		<u><u>42,729</u></u>	<u><u>44,729</u></u>

The notes form part of these financial statements

THE CHURCHES TOGETHER SHOP

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		55,393	47,926
CREDITORS			
Amounts falling due within one year	7	(12,664)	(3,197)
NET CURRENT ASSETS		<u>42,729</u>	<u>44,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,729	44,729
NET ASSETS		<u>42,729</u>	<u>44,729</u>
FUNDS	8		
Unrestricted funds		42,729	44,729
TOTAL FUNDS		<u>42,729</u>	<u>44,729</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04/10/23 and were signed on its behalf by:


J A Henley - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the incorporated charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on an accruals basis.

The accounts are presented in £.

Income

Income is recognised in the Statement of Financial Activities once the charity is due the funds which in practical terms is when the funds have been received due to the nature of the charity's activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants

Grants are recorded when received and credited to income in accordance with the performance requirements, if any, of the grant.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and bank accounts.

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Shop income	15,654	8,475

3. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	53	8

4. OTHER

	2022	2021
	£	£
Support costs	501	93

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	8,475
Investment income	8
Total	8,483
EXPENDITURE ON	
Raising funds	4,452
Other	93
Total	4,545
NET INCOME	3,938
RECONCILIATION OF FUNDS	
Total funds brought forward	40,791

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	44,729

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	12,664	3,197

Creditors include an approximately £10,000 in accruals for utility services which have not been billed by the suppliers. The charity is attempting to identify the correct meters and related suppliers to resolve these issues. The estimate is the Trustees their current best estimate of costs at this time. These accruals are separate from the dispute noted in contingent liabilities.

8. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	44,729	(2,000)	42,729
TOTAL FUNDS	44,729	(2,000)	42,729

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,707	(17,707)	(2,000)
TOTAL FUNDS	15,707	(17,707)	(2,000)

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	40,791	3,938	44,729
TOTAL FUNDS	40,791	3,938	44,729

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,483	(4,545)	3,938
TOTAL FUNDS	<u>8,483</u>	<u>(4,545)</u>	<u>3,938</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	40,791	1,938	42,729
TOTAL FUNDS	<u>40,791</u>	<u>1,938</u>	<u>42,729</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,190	(22,252)	1,938
TOTAL FUNDS	<u>24,190</u>	<u>(22,252)</u>	<u>1,938</u>

9. CONTINGENT LIABILITIES

The charity has received a legal letter claiming approximately £9,000 in relation to unpaid bills. The charity is disputing the claim as it appears to relate to an unknown meter and to a property vacated by the charity a number of years ago which has been since demolished.

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2022

10. OTHER FINANCIAL COMMITMENTS

The company has rent commitments for its premises:

Due within one year	£4,500
Due between one and five years	£1,125

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE CHURCHES TOGETHER SHOP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Shop income	15,654	8,475
Investment income		
Deposit account interest	53	8
Total incoming resources	<u>15,707</u>	<u>8,483</u>
EXPENDITURE		
Raising donations and legacies		
Rates and water	1,220	1,089
Insurance	369	565
Light and heat	10,000	(3,780)
Shop Sundries	1,945	1,358
Rent	3,012	4,500
Accountancy	660	720
	<u>17,206</u>	<u>4,452</u>
Support costs		
Finance		
Bank charges	501	-
Other 3		
Sundries	-	93
Total resources expended	<u>17,707</u>	<u>4,545</u>
Net (expenditure)/income	<u>(2,000)</u>	<u>3,938</u>

This page does not form part of the statutory financial statements