

REGISTERED CHARITY NUMBER: 1183617

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE CHURCHES TOGETHER SHOP**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

THE CHURCHES TOGETHER SHOP

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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THE CHURCHES TOGETHER SHOP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

A Maelfa Shop has been running for many years under the aegis of the "Cardiff East Ecumenical Mission Partnership" and its Sponsoring Body with Cytun. However the decision was made that it should become a CIO in its own right, and this was achieved in 2019 as The Churches Together Group.

The shop is located at Maelfa Shopping Centre, Llanedeyrn, near the eastern outskirts of Cardiff. Following many years in two other shop units in the Maelfa Centre (now demolished), it moved into its present premises in April 2019.

Objectives and Aims

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The prevention or relief of poverty by providing information, items and services to individuals living in East and North Cardiff who are in need. For the public benefit to promote the social inclusion of people living in East and North Cardiff by preventing such people from becoming socially excluded, relieving the needs of people who are socially excluded and assisting them to integrate into society.

The Churches Together Shop ("the Maelfa Shop") is administered by a Trustees who are supported by a wider Management Committee.

The shop sells nearly new clothing, gifts, books, DVD's and CD's and other items at reasonable prices. Refreshments are also served. There is also a café serving tea, coffee and breakfasts. It serves as a drop-in centre where volunteer staff, can minister to the needs of the community.

Visitors can also receive help with form filling & signposting to other care agencies, housing & benefit advice. Members of the local clergy also visit regularly and are available to anyone needing their help. A professionally staffed counselling service is also due to be added to these services shortly.

ACHIEVEMENT AND PERFORMANCE

Achievements of the charity

It is the jewel in the crown of all that has been achieved ecumenically in the last quarter of a century in East Cardiff. The place is a beacon of hope to many and has helped countless people over the years. It has provided support, fellowship, access to advice and refreshment to the community and low-cost goods for purchase by the community it serves.

In 2019 the charity relocated to a new, fit for purpose, premises which will add to its success.

Unfortunately, as a result of Covid the shop was required to remain closed for a significant part of the year. This clearly resulted in the loss of revenue. It has also meant that we needed to advertise widely on social media etc to tell people when we were open, to attract pre Covid customers back and attract new customers. The café is an important revenue raiser and the necessary restrictions of Covid had implications in terms of serving food. For example, the requirement to limit the number of customers in the café and shop generally also had a knock-on effect. However, we are blessed with conscientious and determined volunteers, who are all unpaid, and this will prove to be an important part of our revival. In addition, we were fortunate to obtain a grant of £25k because of the above-mentioned consequences of Covid

THE CHURCHES TOGETHER SHOP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Reserves policy

Reserves are held to ensure that the Maelfa Shop has sufficient finances to meet any unforeseen expenditure or respond to changing circumstances. In time, the Trustees will consider the setting aside sums within its reserves as "Earmarked Reserves" to meet specific, known challenges or pressures. This represents sound financial and risk management.

Financial position

Accounts have been prepared and approved by the Trustees. These are filed separately and describe the CIO's financial position, including all income & expenditure for the period covered by this report.

The Trustees are confident that the charity will continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The type of governing document is a Constitution.

Induction and training of new trustees

New Trustees are appointed at properly constituted meetings, following consideration of credentials by the existing Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183617

Principal address

Ty Maelfa
Llanedeyrn
Cardiff
CF23 9PL

Trustees

Reverend J A Henley (appointed 24.7.20)
J Thorne
F L Jacobsen (appointed 24.7.20)
A L J Kleissner

Independent Examiner

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on15/9/21..... and signed on its behalf by:


.....
Reverend J A Henley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CHURCHES TOGETHER SHOP**

Independent examiner's report to the trustees of The Churches Together Shop

I report to the charity trustees on my examination of the accounts of The Churches Together Shop (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Lee

Andrew Lee
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Date: 15/9/21

THE CHURCHES TOGETHER SHOP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		Year Ended 31.12.20 Unrestricted fund £	Period 29.5.19 to 31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	25,000	20,120
Other trading activities	3	2,984	8,048
Investment income	4	58	42
Total		28,042	28,210
 EXPENDITURE ON			
Raising funds		7,763	7,348
Other		-	350
Total		7,763	7,698
 NET INCOME		20,279	20,512
 RECONCILIATION OF FUNDS			
Total funds brought forward		20,512	-
 TOTAL FUNDS CARRIED FORWARD		40,791	20,512

The notes form part of these financial statements

THE CHURCHES TOGETHER SHOP

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Cash at bank		45,597	20,512
CREDITORS			
Amounts falling due within one year	7	(4,806)	-
NET CURRENT ASSETS		<u>40,791</u>	<u>20,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,791	20,512
NET ASSETS		<u>40,791</u>	<u>20,512</u>
FUNDS	8		
Unrestricted funds		40,791	20,512
TOTAL FUNDS		<u>40,791</u>	<u>20,512</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 15/7/21 and were signed on its behalf by:



J A Henley - Trustee

The notes form part of these financial statements

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the incorporated charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on an accruals basis.

Income

Income is recognised in the Statement of Financial Activities once the charity is due the funds which in practical terms is when the funds have been received due to the nature of the charity's activities..

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and bank accounts.

2. DONATIONS AND LEGACIES

	Year Ended 31.12.20 £	Period 29.5.19 to 31.12.19 £
Misc income	-	588
Donations on charity reg	-	19,532
Grants	25,000	-
	<u>25,000</u>	<u>20,120</u>

Donation on charity registration

The Incorporated Charitable Organisation received donations of £19,532 from the previous charitable group running the shop.

THE CHURCHES TOGETHER SHOP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Year Ended 31.12.20 £	Period 29.5.19 to 31.12.19 £
Other grants	25,000	-

3. OTHER TRADING ACTIVITIES

	Year Ended 31.12.20 £	Period 29.5.19 to 31.12.19 £
Shop income	2,984	8,048

4. INVESTMENT INCOME

	Year Ended 31.12.20 £	Period 29.5.19 to 31.12.19 £
Other participating interests	58	42

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,120
Other trading activities	8,048
Investment income	42
Total	28,210
EXPENDITURE ON	
Raising funds	7,348
Other	350

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	7,698
NET INCOME	20,512
TOTAL FUNDS CARRIED FORWARD	20,512

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	4,806	-

8. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	20,512	20,279	40,791
TOTAL FUNDS	20,512	20,279	40,791

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,042	(7,763)	20,279
TOTAL FUNDS	28,042	(7,763)	20,279

Comparatives for movement in funds

	Net movement in funds £	At 31.12.19 £
Unrestricted funds		
General fund	20,512	20,512
TOTAL FUNDS	20,512	20,512

THE CHURCHES TOGETHER SHOP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,210	(7,698)	20,512
TOTAL FUNDS	<u>28,210</u>	<u>(7,698)</u>	<u>20,512</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.