

THE CHURCHES TOGETHER SHOP

England & Wales · Charity number 1183617

Details

Other names	THE MAELFA SHOP & CAFE
Status	Registered
Legal form	CIO
Registered	2019-05-29
Register	View on the Charity Commission register

Contact

Address	Ty Maelfa Llanedeyrn Cardiff CF23 9PL
Phone	07973766196
Email	johnthorne@btinternet.com

Activities

Objects: (1) TO RELIEF POVERTY AMONG THE SOCIALLY AND ECONOMICALLY DISADVANTAGED COMMUNITIES OF EAST AND NORTH CARDIFF, IN PARTICULAR BUT NOT EXCLUSIVELY BY PROVIDING INFORMATION AND ADVICE TO PEOPLE WHO ARE SOCIALLY EXCLUDED OR ECONOMICALLY DISADVANTAGED TO ENABLE THEM TO ACCESS LOCAL STATUTORY AND VOLUNTARY SOCIAL SERVICES. (2) FOR THE PUBLIC BENEFIT TO PROMOTE THE SOCIAL INCLUSION OF PEOPLE LIVING IN EAST AND NORTH CARDIFF BY PREVENTING SUCH PEOPLE FROM BECOMING SOCIALLY EXCLUDED, RELIEVING THE NEEDS OF PEOPLE WHO ARE SOCIALLY EXCLUDED AND ASSISTING THEM TO INTEGRATE INTO SOCIETY, IN PARTICULAR BUT NOT EXCLUSIVELY BY THE PROVISION OF ADVICE, FACILITIES FOR THEIR SOCIAL INTERACTION AND OPPORTUNITIES FOR VOLUNTEERING. FOR THE PURPOSE OF THIS CLAUSE Æ SOCIALLY EXCLUDED Æ MEANS BEING EXCLUDED FROM SOCIETY, OR PART OF SOCIETY, AS A RESULT OF ONE OR MORE OF THE FOLLOWING FACTORS: UNEMPLOYMENT; FINANCIAL HARDSHIP; YOUTH OR OLD AGE; ILL HEALTH (PHYSICAL OR MENTAL); SUBSTANCE ABUSE OR DEPENDENCY INCLUDING ALCOHOL AND DRUGS; DISCRIMINATION ON THE GROUNDS OF SEX, RACE, DISABILITY, ETHNIC ORIGIN, RELIGION, BELIEF, CREED, SEXUAL ORIENTATION OR GENDER RE-ASSIGNMENT; POOR EDUCATIONAL OR SKILLS ATTAINMENT; RELATIONSHIP AND FAMILY BREAKDOWN; POOR HOUSING (THAT IS HOUSING THAT DOES NOT MEET BASIC HABITABLE STANDARDS); CRIME (EITHER AS A VICTIM OF CRIME OR AS AN OFFENDER REHABILITATING INTO SOCIETY).

Activities: The prevention or relief of poverty by providing information, items and services to individuals living in East and North Cardiff who are in need. For the public benefit to promote the social inclusion of people living in East and North Cardiff by preventing such people from becoming socially excluded, relieving the needs of people who are socially excluded and assisting them to integrate in

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Advocacy/advice/information
- **What:** Disability, The Prevention Or Relief Of Poverty
- **Who:** The General Public/mankind

Geography

- Cardiff

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£16,591	£14,725	-	-
2023-12-31	£18,508	£12,483	-	-
2022-12-31	£15,707	£17,707	-	-
2021-12-31	£8,483	£4,545	-	-
2020-12-31	£28,042	£7,763	-	-

Trustees

Name	Role	Appointed
John Thorne	Chair	2019-05-29
Frances Christine Jacobsen		2026-01-13
Frank Lewis Jacobsen		2020-07-24
Rev Andrew Luke Jeremy Kleissner		2019-05-29

THE CHURCHES TOGETHER SHOP

England & Wales - Charity number 1183617

Accounts

Charity registration number 1183617 (England and Wales)

**THE CHURCHES TOGETHER SHOP
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**



THE CHURCHES TOGETHER SHOP

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees

Reverend J A Henley
Mr F L Jacobsen
Mr A L J Kleissner
Mr J Thorne

Charity number (England and Wales)

1183617

Accountants

Xeinadin South Wales & West Limited
Court House
Court Road
Bridgend
CF31 1BE

THE CHURCHES TOGETHER SHOP

CONTENTS

	Page
Trustees report	1 - 2
Statement of financial activities	3
Balance sheet	4
Notes to the financial statements	5 - 7

THE CHURCHES TOGETHER SHOP

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Background

A Maelfa Shop has been running for many years under the aegis of the "Cardiff East Ecumenical Mission Partnership" and its Sponsoring Body with Cytun. However the decision was made that it should become a CIO in its own right, and this was achieved in 2019 as The Churches Together Shop.

The shop is located at Maelfa Shopping Centre, Llanedeyrn, near the eastern outskirts of Cardiff. Following many years in two other shop units in the Maelfa Centre (now demolished), it moved into its present premises in April 2019.

Objectives, Aims and Activities

The trustees have had regard to the guidance issued by the Charity Commission on public benefits.

The prevention or relief of poverty by providing information, items and services to individuals living in East and North Cardiff who are in need. For the public benefit to promote the social inclusion of people living in East and North Cardiff, by preventing such people from becoming socially excluded, relieving the needs of people who are socially excluded and assisting them to integrate into society.

The Churches Together Shop ('the Maelfa Shop') is administered by the trustees.

The shop sells nearly new clothing, gifts, books, DVD's and CD's and other items at reasonable prices. There is also a café serving tea, coffee and breakfasts. It serves as a drop - in centre where volunteer staff can minister to the needs of the community.

Achievements and performance

Achievements of the charity

The shop provides a welcome to visitors, many of whom do not have opportunities to meet with other people and who appreciate having a warm, comfortable place where they feel safe and can relax and where they can mix and have companionship with others. It is a beacon of hope to many and has helped countless people over the years.

At present the shop has 6 local people who are volunteers and these continue to gain in confidence and transferable skills. An estimated 30 people visit the shop on a daily basis and also a hard core of regulars who use the shop and who regularly compliment staff on the good food and the cleanliness of the shop and for selling good quality products and also the politeness and welcoming attitude of the staff.

Financial review

Reserves policy

Reserves are held in place to ensure that the Maelfa Shop has sufficient finances to meet any unforeseen expenditure, or respond to changing circumstances. At present the reserves need to be held in place until further personnel are recruited. A part time paid manager started their duties in 2024, but additional management is still being sourced. The reserves also need to be held until ongoing problems with companies supplying gas, electricity and water are finalised. Once these matters are resolved, the trustees will be considering the use of part of the reserves to fund appropriate projects within the community. This represents sound financial and risk management.

Financial position

The charity has made a surplus of £1,866 (2023 - £6,025) at year end the net assets held by the charity was £50,620 (2023 - £48,754).

THE CHURCHES TOGETHER SHOP

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

Governing document

The charity is controlled by its governing document, the Constitution and constitutes a Charitable Incorporated Organisation registered in England and Wales with the Charity Commission.

Induction and training of new trustees

New trustees will be appointed as necessary at properly constituted meetings, following consideration of credentials by the existing trustees. The existing trustees' terms of office will be extended in the same way,

Reference and administrative details

Registered Charity number

1183617

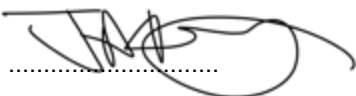
Principal address

Churches Together Community shop,
Ground Floor Flats,
Lewis Court,
Maelfa House
Cardiff
CF23 9PL

Trustees

Reverend J A Henley
Reverend J T Thorne
Mr F L Jacobsen
Reverend A L J Kleissner

The Trustees report was approved by the Board of Board Of Trustees.



.....

Reverend J A Henley - Trustee

Date: 07/10/2025.....

THE CHURCHES TOGETHER SHOP

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Other trading activities	3	15,902	18,022
Investments	4	689	486
		<hr/>	<hr/>
Total income		16,591	18,508
		<hr/>	<hr/>
Expenditure on:			
Raising funds		14,616	12,356
Support costs	5	109	127
		<hr/>	<hr/>
Total expenditure		14,725	12,483
		<hr/>	<hr/>
Net income and movement in funds		1,866	6,025
Reconciliation of funds:			
Fund balances at 1 January 2024		48,754	42,729
		<hr/>	<hr/>
Fund balances at 31 December 2024		50,620	48,754
		<hr/>	<hr/>

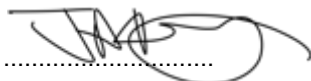
THE CHURCHES TOGETHER SHOP

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		69,228		64,518	
Creditors: amounts falling due within one year	7	(18,608)		(15,764)	
Net current assets			50,620		48,754
The funds of the Charity					
Unrestricted funds	8		50,620		48,754
			50,620		48,754

The financial statements were approved by the Board of trustees on 07/10/2025



Reverend J A Henley - Trustee

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

1.1 Accounting convention

The financial statements of the incorporated charitable organisation, have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102. The financial statements have been prepared on an accrual basis.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

1.2 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1.4 Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to financial statements

1.5 Grants

Grants are recorded when received and credited to income in accordance with the performance requirements, if any, of the grant.

1.6 Cash at bank and in hand

Cash at bank and cash in hand includes cash and bank accounts.

2 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Shop income	15,902	18,022

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	689	486
	<u>689</u>	<u>486</u>

5 Support costs

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Other expenditure	109	127
	<u>109</u>	<u>127</u>

6 Board Of Trustees

None of the Board of trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

7 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	18,608	15,764
	<u>18,608</u>	<u>15,764</u>

Creditors include approximately £14,000 (2023 - £12,000) in accruals for utility services which have not been billed by the suppliers. The charity is attempting to identify the correct meters and related suppliers to resolve these issues. the figure is the trustees current best estimate of costs at this time. These accruals are separate from the dispute noted in contingent liabilities.

8 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	48,754	16,591	(14,725)	50,620
	<u>48,754</u>	<u>16,591</u>	<u>(14,725)</u>	<u>50,620</u>

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	42,729	18,508	(12,483)	48,754
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

9 Contingent Liabilities

The charity has received a legal letter claiming approximately £10,000 in relation to unpaid bills. The charity is disputing the claim as it appears to relate to an unknown meter and to a property vacated by the charity a number of years ago which has since been demolished

10 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

THE CHURCHES TOGETHER SHOP

England & Wales - Charity number 1183617

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
THE CHURCHES TOGETHER SHOP**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

THE CHURCHES TOGETHER SHOP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

THE CHURCHES TOGETHER SHOP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

A Maelfa Shop has been running for many years under the aegis of the "Cardiff East Ecumenical Mission Partnership" and its Sponsoring Body with Cytun. However the decision was made that it should become a CIO in its own right, and this was achieved in 2019 as The Churches Together Shop.

The shop is located at Maelfa Shopping Centre, Llanedeyrn, near the eastern outskirts of Cardiff. Following many years in two other shop units in the Maelfa Centre (now demolished), it moved into its present premises in April 2019.

Objectives, Aims and Activities

The trustees have had regard to the guidance issued by the Charity Commission on public benefits.

The prevention or relief of poverty by providing information, items and services to individuals living in East and North Cardiff who are in need. For the public benefit to promote the social inclusion of people living in East and North Cardiff, by preventing such people from becoming socially excluded, relieving the needs of people who are socially excluded and assisting them to integrate into society.

The Churches Together Shop ('the Maelfa Shop') is administered by the trustees.

The shop sells nearly new clothing, gifts, books, DVD's and CD's and other items at reasonable prices. There is also a café serving tea, coffee and breakfasts. It serves as a drop - in centre where volunteer staff can minister to the needs of the community.

Visitors can also receive help with form filling and signposting to other care agencies, housing and benefits advice. The shop also provides a welcome to visitors, many of whom do not have opportunities to meet with other people and who appreciate having a warm, comfortable place where they feel safe and can relax and where they can mix and have companionship with others. Members of the local clergy visit the shop on a regular basis and are always available to assist any customers who wish to speak to them.

ACHIEVEMENT AND PERFORMANCE

Achievements of the charity

The shop is a beacon of hope to many and has helped countless people over the years. The plan to add a professionally staffed counselling service to the services currently provided was delayed due to the restrictions required by Covid.

The shop provides a welcome to visitors, many of whom do not have other opportunities to meet with other people and who appreciate having a warm, comfortable place where they can feel safe and relax and where they can mix and have companionship with others. Members of the clergy visit the shop on a regular basis and are always available to assist any customers who wish to speak with them.

At present the shop has 6 local people who are volunteers, and these are gaining in confidence and transferable skills. An estimated 30 people visit the shop on a daily basis and a hard-core of regulars who use the cafe and who regularly compliment us on the good food, the cleanliness of the shop, for selling good quality products and the politeness of the staff.

THE CHURCHES TOGETHER SHOP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

FINANCIAL REVIEW

Reserves policy

Reserves are held in place to ensure that the Maelfa Shop has sufficient finances to meet any unforeseen expenditure, or respond to changing circumstances. At present the reserves need to be held in place until the manager and deputy are replaced. An additional part time manager has been appointed and has commenced their duties in September 1st 2024. The reserves also need to be held until ongoing problems with companies supplying gas, electricity and water are finalised. Once these matters are resolved, the trustees will be considering the use of part of the reserves to fund appropriate projects within the community. The trustees believe this represents sound financial and risk management.

Financial position

The financial position and the income and expenditure for the period are included in the detailed reports attached.

The Trustees are confident that the charity will continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution, and constitutes a Charitable Incorporated Organisation registered in England and Wales with the Charity Commission.

Induction and training of new trustees

New Trustees are appointed at properly constituted meetings, following consideration of credentials by the existing Trustees. The existing trustees' terms of office will be extended in the same way,

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183617

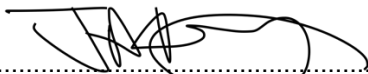
Principal address

Ty Maelfa
Llanedeyrn
Cardiff
CF23 9PL

Trustees

Reverend J A Henley
J Thorne
F L Jacobsen
A L J Kleissner

Approved by order of the board of trustees on 15.10.24 and signed on its behalf by:



.....
Reverend J A Henley - Trustee

THE CHURCHES TOGETHER SHOP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other trading activities	2	18,022	15,654
Investment income	3	486	53
Total		<u>18,508</u>	<u>15,707</u>
EXPENDITURE ON			
Raising funds		12,356	17,206
Other	4	127	501
Total		<u>12,483</u>	<u>17,707</u>
NET INCOME/(EXPENDITURE)		6,025	(2,000)
RECONCILIATION OF FUNDS			
Total funds brought forward		42,729	44,729
TOTAL FUNDS CARRIED FORWARD		<u>48,754</u>	<u>42,729</u>

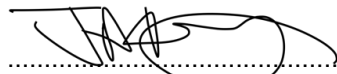
The notes form part of these financial statements

THE CHURCHES TOGETHER SHOP

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Cash at bank		64,518	55,393
CREDITORS			
Amounts falling due within one year	7	(15,764)	(12,664)
NET CURRENT ASSETS		<u>48,754</u>	<u>42,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>48,754</u>	<u>42,729</u>
NET ASSETS		<u>48,754</u>	<u>42,729</u>
FUNDS	8		
Unrestricted funds		<u>48,754</u>	<u>42,729</u>
TOTAL FUNDS		<u>48,754</u>	<u>42,729</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
15.10.24 and were signed on its behalf by:


.....
J A Henley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the incorporated charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on an accruals basis.

The accounts are presented in £.

Income

Income is recognised in the Statement of Financial Activities when the charity is at the point of sale. Goods donated to the charity are recognised at point of sale as it is impractical to determine a realisable value of the goods until that point

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants

Grants are recorded when received and credited to income in accordance with the performance requirements, if any, of the grant.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and bank accounts.

THE CHURCHES TOGETHER SHOP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Shop income	18,022	15,654

3. INVESTMENT INCOME

	2023 £	2022 £
Deposit account interest	486	53

4. OTHER

	2023 £	2022 £
Support costs	127	501

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	15,654
Investment income	53
Total	<u>15,707</u>
EXPENDITURE ON	
Raising funds	17,206
Other	501
Total	<u>17,707</u>
NET INCOME/(EXPENDITURE)	(2,000)
RECONCILIATION OF FUNDS	
Total funds brought forward	44,729

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted fund £
<u>42,729</u>

TOTAL FUNDS CARRIED FORWARD

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>15,764</u>	<u>12,664</u>

Creditors include approximately £10,000 in accruals for utility services which have not been billed by the suppliers. The charity is attempting to identify the correct meters and related suppliers to resolve these issues. The figure is the Trustees current best estimate of costs at this time. These accruals are separate from the dispute noted in contingent liabilities.

8. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	42,729	6,025	48,754
TOTAL FUNDS	<u>42,729</u>	<u>6,025</u>	<u>48,754</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,508	(12,483)	6,025
TOTAL FUNDS	<u>18,508</u>	<u>(12,483)</u>	<u>6,025</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	44,729	(2,000)	42,729
TOTAL FUNDS	<u>44,729</u>	<u>(2,000)</u>	<u>42,729</u>

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,707	(17,707)	(2,000)
TOTAL FUNDS	<u>15,707</u>	<u>(17,707)</u>	<u>(2,000)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	44,729	4,025	48,754
TOTAL FUNDS	<u>44,729</u>	<u>4,025</u>	<u>48,754</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,215	(30,190)	4,025
TOTAL FUNDS	<u>34,215</u>	<u>(30,190)</u>	<u>4,025</u>

9. CONTINGENT LIABILITIES

The charity has received a legal letter claiming approximately £10,000 in relation to unpaid utility bills. The charity is disputing the claim as it appears to relate to an unknown meter and to a property vacated by the charity a number of years ago which has been since demolished.

THE CHURCHES TOGETHER SHOP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. OTHER FINANCIAL COMMITMENTS

The company has rent commitments for its premises:

Due within one year	£4,500
Due between one and five years	£1,125

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

THE CHURCHES TOGETHER SHOP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Other trading activities		
Shop income	18,022	15,654
Investment income		
Deposit account interest	486	53
Total incoming resources	18,508	15,707
EXPENDITURE		
Raising donations and legacies		
Rates and water	1,783	1,220
Insurance	622	369
Light and heat	2,000	10,000
Postage and stationery	116	-
Shop Sundries	2,362	1,945
Repairs and renewals	373	-
Rent	4,500	3,012
Accountancy	600	660
	12,356	17,206
Support costs		
Finance		
Bank charges	127	501
Total resources expended	12,483	17,707
Net income/(expenditure)	6,025	(2,000)

This page does not form part of the statutory financial statements

THE CHURCHES TOGETHER SHOP

England & Wales - Charity number 1183617

Accounts

REGISTERED CHARITY NUMBER: 1183617

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
THE CHURCHES TOGETHER SHOP

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

THE CHURCHES TOGETHER SHOP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

THE CHURCHES TOGETHER SHOP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

A Maelfa Shop has been running for many years under the aegis of the "Cardiff East Ecumenical Mission Partnership" and its Sponsoring Body with Cytun. However the decision was made that it should become a CIO in its own right, and this was achieved in 2019 as The Churches Together Shop.

The shop is located at Maelfa Shopping Centre, Llanedeyrn, near the eastern outskirts of Cardiff. Following many years in two other shop units in the Maelfa Centre (now demolished), it moved into its present premises in April 2019.

Objectives, Aims and Activities

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The prevention or relief of poverty by providing information, items and services to individuals living in East and North Cardiff who are in need. For the public benefit to promote the social inclusion of people living in East and North Cardiff by preventing such people from becoming socially excluded, relieving the needs of people who are socially excluded and assisting them to integrate into society.

The Churches Together Shop ("the Male's Shop") is administered by Trustees.

The shop sells nearly new clothing, gifts, books, DVD's and CD's and other items at reasonable prices. Refreshments are also served in a café serving tea, coffee and breakfasts. It serves as a drop-in centre where volunteer staff can minister to the needs of the community.

Visitors can also receive help with form filling & signposting to other care agencies, housing & benefit advice. Members of the local clergy also visit as often as possible and are available to anyone needing their help. The trustees continue to seek to set up a professionally staffed counselling service which was unfortunately delayed due to Covi and a suitable individual has not yet been identified.

ACHIEVEMENT AND PERFORMANCE

Achievements of the charity

The shop is a beacon of hope to many and has helped countless people over the years. It has provided support, fellowship, access to advice and refreshment to the community and low-cost goods for purchase by the community it serves.

In 2019 the charity relocated to a new, fit for purpose, premises which will add to its success.

The shop provides a welcome to visitors, many of whom do not have other opportunities to meet with other people and who appreciate having a warm, comfortable place where they can feel safe and relax and where they can mix and have companionship with others. Members of the clergy visit the shop on a regular basis and are always available to assist any customers who wish to speak with them.

At present the shop has 6 local people who are volunteers, and these are gaining in confidence and transferable skills. An estimated 30 people visit the shop on a daily basis and a hard-core of regulars who use the cafe and who regularly compliment us on the good food, the cleanliness of the shop, for selling good quality products and the politeness of the staff.

THE CHURCHES TOGETHER SHOP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

FINANCIAL REVIEW

Reserves policy

Reserves are held to ensure that the charity has sufficient finances to meet any unforeseen expenditure or respond to changing circumstances. At present the reserves are set aside to resolve the on-going issues with utilities as noted in the accounts. On resolution of these issues the charity will be looking to expand its services within the community.

Financial position

Accounts have been prepared and approved by the Trustees. These are filed separately and describe the CIO's financial position, including all income & expenditure for the period covered by this report.

The Trustees are confident that the charity will continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution, and constitutes a Charitable Incorporated Organisation registered in England and Wales with the Charity Commission.

Induction and training of new trustees

New Trustees are appointed at properly constituted meetings, following consideration of credentials by the existing Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183617

Principal address

Ty Maelfa
Llanedeyrn
Cardiff
CF23 9PL

Trustees

Reverend J A Henley
J Thorne
F L Jacobsen
A L J Kleissner

Approved by order of the board of trustees on 04/10/23 and signed on its behalf by:



.....
Reverend J A Henley - Trustee

THE CHURCHES TOGETHER SHOP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Other trading activities	2	15,654	8,475
Investment income	3	53	8
Total		<u>15,707</u>	<u>8,483</u>
EXPENDITURE ON			
Raising funds		17,206	4,452
Other	4	501	93
Total		<u>17,707</u>	<u>4,545</u>
NET INCOME/(EXPENDITURE)		(2,000)	3,938
RECONCILIATION OF FUNDS			
Total funds brought forward		44,729	40,791
TOTAL FUNDS CARRIED FORWARD		<u><u>42,729</u></u>	<u><u>44,729</u></u>

The notes form part of these financial statements

THE CHURCHES TOGETHER SHOP

BALANCE SHEET
31 DECEMBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS			
Cash at bank		55,393	47,926
CREDITORS			
Amounts falling due within one year	7	(12,664)	(3,197)
NET CURRENT ASSETS		<u>42,729</u>	<u>44,729</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		42,729	44,729
NET ASSETS		<u>42,729</u>	<u>44,729</u>
FUNDS	8		
Unrestricted funds		<u>42,729</u>	<u>44,729</u>
TOTAL FUNDS		<u>42,729</u>	<u>44,729</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 04/10/23 and were signed on its behalf by:



J A Henley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the incorporated charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on an accruals basis.

The accounts are presented in £.

Income

Income is recognised in the Statement of Financial Activities once the charity is due the funds which in practical terms is when the funds have been received due to the nature of the charity's activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants

Grants are recorded when received and credited to income in accordance with the performance requirements, if any, of the grant.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and bank accounts.

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

2.	OTHER TRADING ACTIVITIES	2022	2021
		£	£
	Shop income	<u>15,654</u>	<u>8,475</u>
3.	INVESTMENT INCOME	2022	2021
		£	£
	Deposit account interest	<u>53</u>	<u>8</u>
4.	OTHER	2022	2021
		£	£
	Support costs	<u>501</u>	<u>93</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Other trading activities	8,475
Investment income	<u>8</u>
Total	<u>8,483</u>
EXPENDITURE ON	
Raising funds	4,452
Other	<u>93</u>
Total	<u>4,545</u>
NET INCOME	3,938
RECONCILIATION OF FUNDS	
Total funds brought forward	40,791

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	<u>44,729</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>12,664</u>	<u>3,197</u>

Creditors include an approximately £10,000 in accruals for utility services which have not been billed by the suppliers. The charity is attempting to identify the correct meters and related suppliers to resolve these issues. The estimate is the Trustees their current best estimate of costs at this time. These accruals are separate from the dispute noted in contingent liabilities.

8. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	44,729	(2,000)	42,729
	<u>44,729</u>	<u>(2,000)</u>	<u>42,729</u>
TOTAL FUNDS			

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,707	(17,707)	(2,000)
	<u>15,707</u>	<u>(17,707)</u>	<u>(2,000)</u>
TOTAL FUNDS			

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	40,791	3,938	44,729
	<u>40,791</u>	<u>3,938</u>	<u>44,729</u>
TOTAL FUNDS			

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,483	(4,545)	3,938
	<u>8,483</u>	<u>(4,545)</u>	<u>3,938</u>
TOTAL FUNDS	<u>8,483</u>	<u>(4,545)</u>	<u>3,938</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	40,791	1,938	42,729
	<u>40,791</u>	<u>1,938</u>	<u>42,729</u>
TOTAL FUNDS	<u>40,791</u>	<u>1,938</u>	<u>42,729</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	24,190	(22,252)	1,938
	<u>24,190</u>	<u>(22,252)</u>	<u>1,938</u>
TOTAL FUNDS	<u>24,190</u>	<u>(22,252)</u>	<u>1,938</u>

9. CONTINGENT LIABILITIES

The charity has received a legal letter claiming approximately £9,000 in relation to unpaid bills. The charity is disputing the claim as it appears to relate to an unknown meter and to a property vacated by the charity a number of years ago which has been since demolished.

THE CHURCHES TOGETHER SHOP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. OTHER FINANCIAL COMMITMENTS

The company has rent commitments for its premises:

Due within one year	£4,500
Due between one and five years	£1,125

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

THE CHURCHES TOGETHER SHOP

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Other trading activities		
Shop income	15,654	8,475
Investment income		
Deposit account interest	53	8
Total incoming resources	<u>15,707</u>	<u>8,483</u>
EXPENDITURE		
Raising donations and legacies		
Rates and water	1,220	1,089
Insurance	369	565
Light and heat	10,000	(3,780)
Shop Sundries	1,945	1,358
Rent	3,012	4,500
Accountancy	660	720
	<u>17,206</u>	<u>4,452</u>
Support costs		
Finance		
Bank charges	501	-
Other 3		
Sundries	-	93
Total resources expended	<u>17,707</u>	<u>4,545</u>
Net (expenditure)/income	<u>(2,000)</u>	<u>3,938</u>

This page does not form part of the statutory financial statements

THE CHURCHES TOGETHER SHOP

England & Wales - Charity number 1183617

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE CHURCHES TOGETHER SHOP**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

THE CHURCHES TOGETHER SHOP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5 to 9
Detailed Statement of Financial Activities	10

THE CHURCHES TOGETHER SHOP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

A Maelfa Shop has been running for many years under the aegis of the "Cardiff East Ecumenical Mission Partnership" and its Sponsoring Body with Cytun. However the decision was made that it should become a CIO in its own right, and this was achieved in 2019 as The Churches Together Group.

The shop is located at Maelfa Shopping Centre, Llanedeyrn, near the eastern outskirts of Cardiff. Following many years in two other shop units in the Maelfa Centre (now demolished), it moved into its present premises in April 2019.

Objectives and Aims

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The prevention or relief of poverty by providing information, items and services to individuals living in East and North Cardiff who are in need. For the public benefit to promote the social inclusion of people living in East and North Cardiff by preventing such people from becoming socially excluded, relieving the needs of people who are socially excluded and assisting them to integrate into society.

The Churches Together Shop ("the Maelfa Shop") is administered by a Trustees who are supported by a wider Management Committee.

The shop sells nearly new clothing, gifts, books, DVD's and CD's and other items at reasonable prices. Refreshments are also served. There is also a café serving tea, coffee and breakfasts. It serves as a drop-in centre where volunteer staff, can minister to the needs of the community.

Visitors can also receive help with form filling & signposting to other care agencies, housing & benefit advice. Members of the local clergy also visit regularly and are available to anyone needing their help. A professionally staffed counselling service is also due to be added to these services shortly. This unfortunately did not happen as planned during 2021 due to Covid.

ACHIEVEMENT AND PERFORMANCE

Achievements of the charity

It is the jewel in the crown of all that has been achieved ecumenically in the last quarter of a century in East Cardiff. The place is a beacon of hope to many and has helped countless people over the years. It has provided support, fellowship, access to advice and refreshment to the community and low-cost goods for purchase by the community it serves.

In 2019 the charity relocated to a new, fit for purpose, premises which will add to its success.

Unfortunately, as a result of Covid the shop was required to remain closed for a significant part of the year. This clearly resulted in the loss of revenue. It has also meant that we needed to advertise widely on social media etc to tell people when we were open, to attract pre Covid customers back and attract new customers. The café is an important revenue raiser and the necessary restrictions of Covid had implications in terms of serving food. For example, the requirement to limit the number of customers in the café and shop generally also had a knock-on effect. However, we are blessed with conscientious and determined volunteers, who are all unpaid, and this will prove to be an important part of our revival. In addition, we were fortunate to obtain a grant of £25k because of the above-mentioned consequences of Covid.

THE CHURCHES TOGETHER SHOP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Reserves policy

Reserves are held to ensure that the Maelfa Shop has sufficient finances to meet any unforeseen expenditure or respond to changing circumstances. In time, the Trustees will consider the setting aside sums within its reserves as "Earmarked Reserves" to meet specific, known challenges or pressures. This represents sound financial and risk management.

Financial position

Accounts have been prepared and approved by the Trustees. These are filed separately and describe the CIO's financial position, including all income & expenditure for the period covered by this report.

The Trustees are confident that the charity will continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution, and constitutes a Charitable Incorporated Organisation registered in England and Wales with the Charity Commission.

Induction and training of new trustees

New Trustees are appointed at properly constituted meetings, following consideration of credentials by the existing Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183617

Principal address

Ty Maelfa
Llanedeyrn
Cardiff
CF23 9PL

Trustees

Reverend J A Henley
J Thorne
F L Jacobsen
A L J Kleissner

Approved by order of the board of trustees on and signed on its behalf by:

.....
Reverend J A Henley - Trustee

THE CHURCHES TOGETHER SHOP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	-	25,000
Other trading activities	3	8,475	2,984
Investment income	4	8	58
Total		<u>8,483</u>	<u>28,042</u>
EXPENDITURE ON			
Raising funds		4,452	7,763
Other	5	93	-
Total		<u>4,545</u>	<u>7,763</u>
NET INCOME		3,938	20,279
RECONCILIATION OF FUNDS			
Total funds brought forward		40,791	20,512
TOTAL FUNDS CARRIED FORWARD		<u><u>44,729</u></u>	<u><u>40,791</u></u>

The notes form part of these financial statements

THE CHURCHES TOGETHER SHOP

**BALANCE SHEET
31 DECEMBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
CURRENT ASSETS			
Cash at bank		47,926	45,597
CREDITORS			
Amounts falling due within one year	8	(3,197)	(4,806)
NET CURRENT ASSETS		<u>44,729</u>	<u>40,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		44,729	40,791
NET ASSETS		<u>44,729</u>	<u>40,791</u>
FUNDS	9		
Unrestricted funds		<u>44,729</u>	<u>40,791</u>
TOTAL FUNDS		<u>44,729</u>	<u>40,791</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
J A Henley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the incorporated charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on an accruals basis.

The accounts are presented in £.

Income

Income is recognised in the Statement of Financial Activities once the charity is due the funds which in practical terms is when the funds have been received due to the nature of the charity's activities..

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Grants

Grants are recorded when received and credited to income in accordance with the performance requirements, if any, of the grant.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and bank accounts.

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021 £	2020 £
Grants	-	25,000

Grants received, included in the above, are as follows:

	2021 £	2020 £
Other grants	-	25,000

3. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Shop income	8,475	2,984

4. INVESTMENT INCOME

	2021 £	2020 £
Other participating interests	-	58
Deposit account interest	8	-
	8	58

5. OTHER

	2021 £	2020 £
Support costs	93	-

Other Costs

Other costs include £3,780 refund for Electricity costs related to over charged costs in prior periods.

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	25,000
Other trading activities	2,984
Investment income	58
Total	<u>28,042</u>
EXPENDITURE ON	
Raising funds	7,763
NET INCOME	20,279
RECONCILIATION OF FUNDS	
Total funds brought forward	20,512
TOTAL FUNDS CARRIED FORWARD	<u><u>40,791</u></u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>3,197</u>	<u>4,806</u>

9. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	40,791	3,938	44,729
TOTAL FUNDS	<u>40,791</u>	<u>3,938</u>	<u>44,729</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	8,483	(4,545)	3,938
TOTAL FUNDS	<u>8,483</u>	<u>(4,545)</u>	<u>3,938</u>

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	20,512	20,279	40,791
TOTAL FUNDS	<u>20,512</u>	<u>20,279</u>	<u>40,791</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,042	(7,763)	20,279
TOTAL FUNDS	<u>28,042</u>	<u>(7,763)</u>	<u>20,279</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	20,512	24,217	44,729
TOTAL FUNDS	<u>20,512</u>	<u>24,217</u>	<u>44,729</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	36,525	(12,308)	24,217
TOTAL FUNDS	<u>36,525</u>	<u>(12,308)</u>	<u>24,217</u>

THE CHURCHES TOGETHER SHOP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

10. OTHER FINANCIAL COMMITMENTS

The company has rent commitments for its premises:

Due within one year	£4,500
Due between one and five years	£5,625

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE CHURCHES TOGETHER SHOP

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	25,000
Other trading activities		
Shop income	8,475	2,984
Investment income		
Other participating interests	-	58
Deposit account interest	8	-
	<u>8</u>	<u>58</u>
Total incoming resources	8,483	28,042
EXPENDITURE		
Raising donations and legacies		
Rates and water	1,089	(1,500)
Insurance	565	517
Light and heat	(3,780)	(1,119)
Postage and stationery	-	78
Shop Sundries	1,358	441
Repairs and renewals	-	280
Refuse and cleaning	-	91
Rent	4,500	7,775
Accountancy	720	1,200
	<u>4,452</u>	<u>7,763</u>
Support costs		
Other 3		
Sundries	93	-
	<u>93</u>	<u>-</u>
Total resources expended	4,545	7,763
Net income	<u>3,938</u>	<u>20,279</u>

This page does not form part of the statutory financial statements

THE CHURCHES TOGETHER SHOP

England & Wales - Charity number 1183617

Accounts

REGISTERED CHARITY NUMBER: 1183617

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE CHURCHES TOGETHER SHOP**

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

THE CHURCHES TOGETHER SHOP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

THE CHURCHES TOGETHER SHOP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Background

A Maelfa Shop has been running for many years under the aegis of the "Cardiff East Ecumenical Mission Partnership" and its Sponsoring Body with Cytun. However the decision was made that it should become a CIO in its own right, and this was achieved in 2019 as The Churches Together Group.

The shop is located at Maelfa Shopping Centre, Llanedeyrn, near the eastern outskirts of Cardiff. Following many years in two other shop units in the Maelfa Centre (now demolished), it moved into its present premises in April 2019.

Objectives and Aims

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

The prevention or relief of poverty by providing information, items and services to individuals living in East and North Cardiff who are in need. For the public benefit to promote the social inclusion of people living in East and North Cardiff by preventing such people from becoming socially excluded, relieving the needs of people who are socially excluded and assisting them to integrate into society.

The Churches Together Shop ("the Maelfa Shop") is administered by a Trustees who are supported by a wider Management Committee.

The shop sells nearly new clothing, gifts, books, DVD's and CD's and other items at reasonable prices. Refreshments are also served. There is also a café serving tea, coffee and breakfasts. It serves as a drop-in centre where volunteer staff, can minister to the needs of the community.

Visitors can also receive help with form filling & signposting to other care agencies, housing & benefit advice. Members of the local clergy also visit regularly and are available to anyone needing their help. A professionally staffed counselling service is also due to be added to these services shortly.

ACHIEVEMENT AND PERFORMANCE

Achievements of the charity

It is the jewel in the crown of all that has been achieved ecumenically in the last quarter of a century in East Cardiff. The place is a beacon of hope to many and has helped countless people over the years. It has provided support, fellowship, access to advice and refreshment to the community and low-cost goods for purchase by the community it serves.

In 2019 the charity relocated to a new, fit for purpose, premises which will add to its success.

Unfortunately, as a result of Covid the shop was required to remain closed for a significant part of the year. This clearly resulted in the loss of revenue. It has also meant that we needed to advertise widely on social media etc to tell people when we were open, to attract pre Covid customers back and attract new customers. The café is an important revenue raiser and the necessary restrictions of Covid had implications in terms of serving food. For example, the requirement to limit the number of customers in the café and shop generally also had a knock-on effect. However, we are blessed with conscientious and determined volunteers, who are all unpaid, and this will prove to be an important part of our revival. In addition, we were fortunate to obtain a grant of £25k because of the above-mentioned consequences of Covid

THE CHURCHES TOGETHER SHOP

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

Reserves policy

Reserves are held to ensure that the Maelfa Shop has sufficient finances to meet any unforeseen expenditure or respond to changing circumstances. In time, the Trustees will consider the setting aside sums within its reserves as "Earmarked Reserves" to meet specific, known challenges or pressures. This represents sound financial and risk management.

Financial position

Accounts have been prepared and approved by the Trustees. These are filed separately and describe the CIO's financial position, including all income & expenditure for the period covered by this report.

The Trustees are confident that the charity will continue as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The type of governing document is a Consitution.

Induction and training of new trustees

New Trustees are appointed at properly constituted meetings, following consideration of credentials by the existing Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183617

Principal address

Ty Maelfa
Llanedeyrn
Cardiff
CF23 9PL

Trustees

Reverend J A Henley (appointed 24.7.20)
J Thorne
F L Jacobsen (appointed 24.7.20)
A L J Kleissner

Independent Examiner

Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Approved by order of the board of trustees on15/9/21..... and signed on its behalf by:


.....
Reverend J A Henley - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE CHURCHES TOGETHER SHOP**

Independent examiner's report to the trustees of The Churches Together Shop

I report to the charity trustees on my examination of the accounts of The Churches Together Shop (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Lee

Andrew Lee
Graham Paul Limited
Court House
Court Road
Bridgend
CF31 1BE

Date: 15/9/21

THE CHURCHES TOGETHER SHOP

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

		Year Ended 31.12.20 Unrestricted fund £	Period 29.5.19 to 31.12.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	25,000	20,120
Other trading activities	3	2,984	8,048
Investment income	4	58	42
Total		<u>28,042</u>	<u>28,210</u>
EXPENDITURE ON			
Raising funds		7,763	7,348
Other		-	350
Total		<u>7,763</u>	<u>7,698</u>
NET INCOME		<u>20,279</u>	<u>20,512</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		20,512	-
TOTAL FUNDS CARRIED FORWARD		<u><u>40,791</u></u>	<u><u>20,512</u></u>

The notes form part of these financial statements

THE CHURCHES TOGETHER SHOP

BALANCE SHEET
31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
CURRENT ASSETS			
Cash at bank		45,597	20,512
CREDITORS			
Amounts falling due within one year	7	(4,806)	-
NET CURRENT ASSETS		<u>40,791</u>	<u>20,512</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		40,791	20,512
NET ASSETS		<u>40,791</u>	<u>20,512</u>
FUNDS	8		
Unrestricted funds		40,791	20,512
TOTAL FUNDS		<u>40,791</u>	<u>20,512</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
.....15/9/21..... and were signed on its behalf by:



.....
J A Henley - Trustee

The notes form part of these financial statements

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the incorporated charitable organisation, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared on an accruals basis.

Income

Income is recognised in the Statement of Financial Activities once the charity is due the funds which in practical terms is when the funds have been received due to the nature of the charity's activities..

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and bank accounts.

2. DONATIONS AND LEGACIES

	Year Ended 31.12.20 £	Period 29.5.19 to 31.12.19 £
Misc income	-	588
Donations on charity reg	-	19,532
Grants	25,000	-
	<u>25,000</u>	<u>20,120</u>

Donation on charity registration

The Incorporated Charitable Organisation received donations of £19,532 from the previous charitable group running the shop.

THE CHURCHES TOGETHER SHOP

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Year Ended 31.12.20 £	Period 29.5.19 to 31.12.19 £
Other grants	<u>25,000</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	Year Ended 31.12.20 £	Period 29.5.19 to 31.12.19 £
Shop income	<u>2,984</u>	<u>8,048</u>

4. INVESTMENT INCOME

	Year Ended 31.12.20 £	Period 29.5.19 to 31.12.19 £
Other participating interests	<u>58</u>	<u>42</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the period ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the period ended 31 December 2019.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	20,120
Other trading activities	8,048
Investment income	<u>42</u>
Total	28,210
EXPENDITURE ON	
Raising funds	7,348
Other	350

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued		Unrestricted fund £
Total		7,698
NET INCOME		20,512
TOTAL FUNDS CARRIED FORWARD		<u>20,512</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020 £	2019 £
Other creditors		4,806	-
		<u>4,806</u>	<u>-</u>

8. MOVEMENT IN FUNDS		Net movement in funds	At 31.12.20
	At 1.1.20 £	£	£
Unrestricted funds			
General fund	20,512	20,279	40,791
TOTAL FUNDS	<u>20,512</u>	<u>20,279</u>	<u>40,791</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,042	(7,763)	20,279
TOTAL FUNDS	<u>28,042</u>	<u>(7,763)</u>	<u>20,279</u>

Comparatives for movement in funds

	Net movement in funds	At 31.12.19
	£	£
Unrestricted funds		
General fund	20,512	20,512
TOTAL FUNDS	<u>20,512</u>	<u>20,512</u>

THE CHURCHES TOGETHER SHOP

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,210	(7,698)	20,512
TOTAL FUNDS	<u>28,210</u>	<u>(7,698)</u>	<u>20,512</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.