

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2025
for
Nurturing Foundations

Raise
Chartered Accountants
Trimble House
9 Bold Street
Warrington
WA1 1DN

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for the Year Ended 31 May 2025

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Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025

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OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's purposes are:

- To advance in life and support young people, particularly (though not exclusively) those from Black, Asian and Minority Ethnic backgrounds, by providing support and activities that develop their skills, capacities and capabilities, enabling them to participate in society as mature and responsible individuals.
- To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those who are socially excluded, and supporting their integration into society.

Our vision continues to guide the planning and delivery of our annual programme of activities. During the year, we delivered a range of youth-focused events, personal development initiatives, skills enhancement and community programmes. These activities are designed to empower young people by building self-confidence, strengthening social and life skills, and promoting positive mental wellbeing within communities. We also provide meaningful opportunities for young people and community members to participate in volunteering, encouraging civic responsibility and community engagement.

In addition to our youth provision, the charity remains committed to improving the quality of life for residents of North Manchester and the wider Greater Manchester area through inclusive, accessible and engaging community events and initiatives.

To achieve our objectives, we work in partnership with local schools, colleges and higher education institutions to deliver structured educational programmes. We provide a range of professionally led social skills and enrichment activities that support confidence, self-expression and personal growth. Where appropriate, our programmes are aligned with educational curricula to complement academic attainment and progression.

The trustees extend their sincere thanks to our dedicated volunteers, including member volunteers, who generously contribute their time, skills and expertise. Their continued commitment to supporting our members, youth workers and wider activities has been instrumental in enabling the charity to deliver meaningful and lasting impact within the community.

**Report of the Trustees
for the Year Ended 31 May 2025**

OBJECTIVES AND ACTIVITIES

Significant activities

Representation on National Sector Bodies

During the year, our Chief Executive became an Advisory member of the National Council for Voluntary Organisations (NCVO) Small Charities Advisory Panel (SCAP) National Board. This role enables the organisation to contribute to wider sector discussions on policy, commissioning practice and partnership working across the voluntary and community sector.

Participation in these forums provides opportunities to share learning from the charity's work, influence national conversations affecting the sector, and strengthen connections with other voluntary organisations and public sector partners.

Trustees recognise that this engagement helps ensure the organisation remains informed about emerging sector developments and contributes to collective efforts to improve outcomes for communities.

The role is undertaken as part of the Chief Executive's wider sector leadership responsibilities.

Campaign or Initiative of the Year Award – Sported / Sports England

The Healthy Hearts Programme is a culturally grounded, community-led health and wellbeing initiative tackling deep-rooted health inequalities in racially minoritised communities. At the centre of this programme is our flagship intervention: Afrofitness which is a high-energy, culturally affirming fitness programme that is transforming how underrepresented communities engage with physical activity.

Afrofitness Programme was created in response to the persistent health challenges faced by Black, African, Caribbean, and other racially minoritised groups, who are statistically more likely to experience conditions like high blood pressure, diabetes, and cardiovascular disease, yet are significantly underrepresented in traditional health and fitness spaces. The barriers are clear: cultural stigma, inaccessible provision, and a lack of representation. Afrofitness is our answer to these challenges, a movement-based solution that resonates with identity, celebrates culture, and inspires consistent engagement.

This project is a blueprint for culturally competent health interventions, showing hopefully, through this award - the UK, what's possible when communities are given the tools, the trust and the space to lead their own wellbeing journeys.

New Horizons

Supporting Young People's Futures: The New Horizons Initiative, One Year On

One year after marking the launch of the New Horizons Initiative, remains at the heart of our response to the growing mental health crisis among young people highlighting the urgent need for targeted and accessible support, we reflect on the continued progress made and reaffirm our commitment to supporting and improving the lives and futures of young people.

Our ongoing collaboration with Manchester City Council, running pilot employability and internship programs, working with many young people in our communities who encounter significant barriers as low aspirations, poor educational attainment, and social, emotional, and mental health challenges limits their ability to succeed in education, employment, and life.

Over the past year, the programme has continued to provide vital support through tailored counselling, mentoring, and employability coaching. These services have helped young people build confidence, develop resilience, and gain the skills needed to pursue education, employment, and positive life pathways.

As we look ahead, our commitment remains clear: to empower young people, strengthen partnerships, and ensure that every young person has the opportunity to overcome obstacles and realise their full potential. The New Horizons Initiative continues to serve as a lifeline for many young people in Greater Manchester, helping them move towards brighter, healthier, and more hopeful futures.

Charity of the Year – Shoosmiths

Partnership with Shoosmiths: A Major Milestone One Year On

Over the past year, the partnership as Charity of the Year by the international law firm Shoosmiths continues to grow and evolve.

This partnership has already delivered meaningful benefits for both our organisation and the young people we support. Through Shoosmiths' involvement, young people have gained access to valuable leadership and mentorship opportunities. In addition, members of their team have generously volunteered their time, helping to strengthen and enrich our programmes and activities.

Access to professional legal expertise has also been invaluable in building our organisational capacity. At the same time, career insights and guidance from Shoosmiths professionals have given young people exposure to new industries, opportunities, and career pathways they may not previously have considered.

We are deeply grateful to the Shoosmiths team for their generosity, commitment, and belief in our mission. This partnership marks an important step forward in developing strong corporate collaborations, expanding opportunities for young people, and increasing the impact of our work.

Engagements:

Research: University of Manchester and Vocal

Over 30 young people and community members contributed to support NHS research with the aim of understanding diverse communities and improving their health outcomes. Staff members were involved in study participation sessions to support the process.

NHS Manchester Foundation Trust and Manchester Local Care Organisation (MLCO)

Report of the Trustees for the Year Ended 31 May 2025

OBJECTIVES AND ACTIVITIES

We delivered the Healthy Hearts Project, which applied a community development model to raise awareness of heart health and associated risk factors, such as high blood pressure and cholesterol. Over 100 Black African and Caribbean community members in North Manchester benefited from this initiative, leading to improved health and wellbeing outcomes.

Manchester City Council Youth and Play Funding, in partnership with the Manchester Youth Zone, enabled us to establish a dedicated hub for in-person delivery at Manchester Communication Academy (Secondary) and Oasis Harpur Mount (Primary), benefiting both young people and their families. Through Social Saturdays and After School Clubs, 520 young people have received vital support, with an average of 95 attending regularly each term.

These innovative sessions have helped young people aged 8–16 develop essential life skills, build confidence, and raise their aspirations through engaging and interactive cultural and wellbeing activities. The impact has been significant:

92% of participants reported an increased understanding of self-confidence.

87% experienced improved mental health, greater confidence, enhanced decision-making abilities, stronger community connections, and many began volunteering.

90% reported improved overall well-being.

88% developed stronger social skills, resilience, and communication abilities, while also gaining better financial management skills and strengthening their engagement with local social networks.

MCRActive: We were able to provide 960 holiday club places through the holiday activities fund during the Easter, summer and Christmas school holidays for children and young people aged 5–16 years who are eligible for, and receiving, benefits-related free school meals. These holiday clubs offered a safe, engaging, and supportive environment where participants could take part in a wide range of activities designed to promote physical health, mental wellbeing, and personal development. Activities included sports, arts and crafts, educational workshops, and social games, all tailored to support learning, creativity, and positive social interaction.

The programme had multiple positive outcomes for participants that supported the health, wellbeing, and personal development of children and young people from low-income families, ensuring they could enjoy safe, fun, and enriching holiday experiences.

Manchester Football Association's Empower Her Football Activity Fund supported our project, Game Changers: Expanding Proballer for Women and Girls in Manchester. The initiative focuses on girls' football and is primarily based in North Manchester (Harpurhey and surrounding areas), where access to culturally competent sports provision for young women and girls is extremely limited.

The project engaged 20 girls and young women aged 11–25, with targeted outreach to those from Black African and Caribbean (BAC), South Asian, refugee, and asylum-seeking backgrounds—communities that remain significantly underrepresented in grassroots football. The programme provided opportunities for participation in a safe, all-female football environment.

The Duke of Edinburgh's Award (DofE): We became a new DofE centre through the "Our Access Without Limits" funding programme, which aims to ensure that the DofE is accessible to all young people and reflects the diversity of the communities it serves. We supported 15 young people to successfully complete their Bronze Award, helping them build confidence, develop new skills and make a positive impact within their communities. Following this success, participants are now progressing into their second year to begin working towards the Silver Award, continuing their personal development and community engagement. Through this programme, we have been able to open up access to the DofE for young people living in challenging circumstances, including those who may not otherwise be able to afford to take part. As a result, the programme has been offered free of charge, enabling more young people to benefit from the opportunities it provides.

Lloyds Bank Foundation

Racial Equity Fund has supported 756 people and strengthened the impact for our organisation and the wider Black African and Caribbean community in North Manchester and beyond. Through the dedication of our staff, volunteers and partners, we have expanded our reach and deepened the support we provide to local residents.

A key achievement has been the growth of the African and Caribbean Alliance, which expanded from five to fifteen member organisations. This has created a stronger network of Black-led grassroots groups working collaboratively to share resources, develop capacity and influence local decision-making.

We have also continued to deliver targeted employability support, helping individuals overcome barriers to work through mentoring, skills development and employer engagement. Alongside this, our culturally relevant parenting programmes and community social action events have strengthened family resilience and amplified community voices.

Importantly, our outreach has enabled us to engage isolated residents and build lasting trust, ensuring more people can access support and opportunities within our community.

BBC Children in Need have supported 128 young people to fully access our services and overcome barriers to culturally competent participation. As a lead organisation in North Manchester, this funding has enabled us to expand our reach, strengthen existing projects to meet growing demand, co-develop new initiatives in collaboration with partners, strengthen our organisation and increase our long-term sustainability. A brilliant case study example is through consistent support from our youth workers, young people built their confidence and channelled their passion for music into something positive, co-designing youth-led music programme that uses music production, lyric writing, and storytelling to help young people express themselves, build resilience, and develop confidence as peer leaders and mentors from similar backgrounds.

Sports England

Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2025

OBJECTIVES AND ACTIVITIES

The Movement Fund enabled us to deliver Fit for Life, a 12-month culturally tailored physical activity programme supporting 72 Black African and Caribbean adults aged 40+ at high risk of cardiovascular disease and hypertension. Sessions were delivered weekly across community venues in North Manchester including Harpurhey, Charlestown, Higher Blackley, Moston, Crumpsall and Cheetham Hill.

Co-op Foundation supported our youth activism programmes, enabling us to work directly with 24 young people annually and empower them into positions of influence. Through our Youth School of Leadership, participants develop skills to become youth ambassadors, role-modelling leadership and advising our Board to ensure young people's voices are heard.

A year on, one participant has progressed to become a Young Trustee on our Board, and the Youth Advisory Board is now being established, led by this Young Trustee. This development demonstrates how sustained support and leadership opportunities can transform young people's engagement, influence organisational decision-making and strengthen youth representation at all levels.

UK Youth funding has enabled us to reach more young people from wider community networks who continue to experience the effects of isolation and in addition, our summer jobs programme provided invaluable opportunities for young people to gain practical work experience, develop new skills and build confidence in a supportive environment. Together, these initiatives have strengthened our organisation's impact by embedding the Skills Builder approach into our services, fostering strong aspirations, and offering a variety of positive activities, helping to combat isolation, enhance resilience and boost self-esteem.

Youth Bank empowers young people to develop the skills needed to become grant makers. Fifteen participants evaluated project proposals submitted by other young people across North Manchester, allocating funds to those they deemed most aligned with the criteria, with the goal of creating a positive impact on their peers. They visited the projects of successful applicants, gaining invaluable hands-on experience. Additionally, they took part in a youth exchange program for the 10th anniversary of Youth Bank in Como, Italy, where they connected with a global community of youth-led change makers and learned from their experiences.

Manchester City Council Cultural Foodbank

Manchester City Council supports our Cultural Foodbank which continues to provide vital support to marginalised communities by distributing culturally appropriate food and offering practical guidance to individuals and families experiencing food insecurity. Over the reporting period, the service expanded its reach, ensuring that people from diverse cultural access familiar and nutritionally suitable foods that are often unavailable through standard food aid provision.

Alongside food distribution, the Cultural Foodbank delivered community-focused support, including signposting to local services, informal advice, and culturally sensitive engagement that helped reduce isolation and strengthen community trust. Partnerships with local organisations and volunteers played a key role in identifying those most in need and ensuring resources were distributed effectively.

Demand for culturally appropriate food support remained high throughout the year. Trustees are grateful for the dedication of staff, volunteers, and partner organisations whose commitment enabled the Cultural Foodbank to continue responding compassionately and effectively to the needs of underserved communities.

Making Education a Priority (MEaP): We collaborated on the Youth Outreach Community Hubs with funding from the National Lottery Community Fund and also the Techwell Project funded by the GMCA and WEA. These hubs provide vital support to young people at risk of anti-social behaviour and violence, engaging in activities that promote physical fitness, mental wellbeing, confidence, and a focus on their educational and career aspirations.

Outcomes for participants have been highly positive:

- 100% of participants have commenced volunteering within their communities.
- 88% reported increased confidence in contributing to their communities.
- 85% experienced improvements in confidence, mental health, independence, decision-making skills, and relationships within their local community.
- 84% reported enhanced wellbeing.
- 82% reported better social skills, resilience, communication skills, financial management, engagement with local social networks, and a more meaningful social life.

African and Caribbean Alliance (ACA)

As the lead, we support the growth and sustainability of smaller emerging community organisations. By increasing their capability and capacity, we strengthen their resilience and, in turn, positively impact the health and wellbeing of residents across Manchester.

Review of our charitable activities:

The trustees review the charity's aims, objectives, and activities, assessing its achievements and the outcomes of its work over the previous 12 months. It assesses the success of each key activity and the benefits delivered to the groups of people the charity is intended to support. The process helps ensure that the charity's aims, objectives and activities remain aligned with its stated purposes.

When reviewing the aims and objectives and planning future activities, the trustees refer to the Charity Commission's general guidance on public benefit. In particular, they consider how the charity's planned activities will contribute to achieving its established aims and objectives.

Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2025

OBJECTIVES AND ACTIVITIES

How our services deliver public benefit

The Trustees have considered the new obligations of the Charities Act 2006. We are satisfied that Nurturing Foundations complies with the Act and with section 4 of the Act concerning 'public benefit' guidance issued by the Charity Commission.

Our main activities and who we are trying to help is described.

All our charitable activities focus on the prevention of emotional, social and economic disadvantage due to the lack of financial means and are undertaken to further our charitable purposes for the public benefit.

The trustees review the aims, objective and activities each year. The review looks at what we have achieved and the outcomes of our work over the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people it has set out to help. The review ensures that the aims, objective and activities remained focused on its stated purposes.

We have referred to the guidance of the Charity Commissions general guidance on public benefit when reviewing aims and objectives and in planning our future activities. In particular, the Trustees have considered how the planned activities will contribute to the aims and objectives they have set.

FINANCIAL REVIEW

Financial position

The total income received in the year was £337,060 (2024: £187,652). The Charity's expenditure in the year was £285,328 (2024:£197,948)

The Trustees continue to have oversight of the Charity's finances.

Reserves policy

The Trustees have examined the requirements for free reserves and they consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 3 months routine expenditure of £30,000. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources.

Going concern

There are no material uncertainties about the charity's ability to continue, as they have retained sufficient unrestricted reserves, inline with the reserves policy.

FUTURE PLANS

Looking to the year ahead, we continue to strengthen our capacity and infrastructure so we can improve sustainability and enhance how we measure and report our impact. We remain committed to responding to the growing demand for support from young people and marginalised communities, while also positioning ourselves as a supportive partner for emerging local voluntary organisations.

Our interactive leadership workshops and structured activities will continue to build confidence, skills and capability among young people. We also plan to expand the availability of safe spaces across different parts of the city, ensuring that more young people can access positive, supportive environments.

To sustain and strengthen our presence across Manchester and Greater Manchester, we will continue to develop strategic partnerships. Our membership with Manchester Community Central (MACC), alongside our collaboration with the North Manchester and Manchester City wide Network of Voluntary Organisations, will play an important role in supporting our long-term sustainability and deepening our impact across the region.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document. a deed of trust and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Members of the Board of Trustees are elected and co-opted according to the constitution and under the terms of the Memorandum and Articles of Association. The elections on to the board take place on an annual basis at the Charity's Annual General meeting. All trustees offer their services as volunteers and do not receive any payment for their time and commitment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183616

Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2025

Principal address

The Centre
Harpurhey Neighbourhood Project
Carisbrook Street
Harpurhey
M9 5UX

Trustees

T Omole
K Ododo
A Chouhan (appointed 16.3.26)
I Situ (appointed 1.2.26)

Independent Examiner

Raise
Chartered Accountants
Trimble House
9 Bold Street
Warrington
WA1 1DN

Approved by order of the board of trustees on 23 March 2026 and signed on its behalf by:

K Ododo - Trustee

Independent Examiner's Report to the Trustees of Nurturing Foundations

Independent examiner's report to the trustees of Nurturing Foundations

I report to the charity trustees on my examination of the accounts of Nurturing Foundations (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Su Rai

Raise
Chartered Accountants
Trimble House
9 Bold Street
Warrington
WA1 1DN

23 March 2026

Nurturing Foundations

Statement of Financial Activities for the Year Ended 31 May 2025

	Notes	Unrestricted fund £	Designated funds £	Restricted fund £	31.5.25 Total funds £	31.5.24 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		10,358	-	-	10,358	3,267
Charitable activities						
Social workshops		103,942	-	86,447	190,389	62,000
Support for families during seasonal holidays		-	-	42,568	42,568	41,908
MCR Active		-	-	-	-	800
Mental Health and wellbeing		-	-	42,345	42,345	39,857
Co-op foundation live launch		-	-	-	-	1,250
Million Hours YOURS Fund		-	-	11,072	11,072	5,536
Equan/DWF Community Fund		-	-	-	-	-
Cultural Foodbank		-	-	8,000	8,000	3,000
Co-op Future Communities		30,000	-	-	30,000	30,000
Other trading activities	2	2,283	-	-	2,283	-
Investment income	3	45	-	-	45	34
Total		<u>146,628</u>	<u>-</u>	<u>190,432</u>	<u>337,060</u>	<u>187,652</u>
EXPENDITURE ON						
Raising funds	4	3,159	-	(1)	3,158	20,637
Charitable activities						
Social workshops		116,294	-	35,121	151,415	60,263
Support for families during seasonal holidays		-	-	46,732	46,732	42,441
MCR Active		-	-	-	-	800
Mental Health and wellbeing		-	-	26,259	26,259	40,777
Young parents hangout project		-	-	-	-	2,813
Co-op foundation live launch		-	-	8,692	8,692	750
Million Hours YOURS Fund		-	-	11,072	11,072	3,953
Equan/DWF Community Fund		-	-	-	-	-
Cultural Foodbank		-	-	8,000	8,000	3,000
Co-op Future Communities		30,000	-	-	30,000	22,514
Total		<u>149,453</u>	<u>-</u>	<u>135,875</u>	<u>285,328</u>	<u>197,948</u>
NET INCOME/(EXPENDITURE)						
Transfers between funds	11	(2,825)	-	54,557	51,732	(10,296)
		<u>(30,000)</u>	<u>30,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(32,825)</u>	<u>30,000</u>	<u>54,557</u>	<u>51,732</u>	<u>(10,296)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		46,094	-	11,866	57,960	68,256
TOTAL FUNDS CARRIED FORWARD		<u>13,269</u>	<u>30,000</u>	<u>66,423</u>	<u>109,692</u>	<u>57,960</u>

The notes form part of these financial statements

Nurturing Foundations

Balance Sheet

31 May 2025

	Notes	Unrestricted fund £	Designated funds £	Restricted fund £	31.5.25 Total funds £	31.5.24 Total funds £
FIXED ASSETS						
Tangible assets	9	8,978	-	-	8,978	4,775
CURRENT ASSETS						
Cash in hand		5,312	30,000	76,075	111,387	55,129
CREDITORS						
Amounts falling due within one year	10	(1,020)	-	(9,653)	(10,673)	(1,944)
NET CURRENT ASSETS		<u>4,292</u>	<u>30,000</u>	<u>66,422</u>	<u>100,714</u>	<u>53,185</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		13,270	30,000	66,422	109,692	57,960
NET ASSETS		<u><u>13,270</u></u>	<u><u>30,000</u></u>	<u><u>66,422</u></u>	<u><u>109,692</u></u>	<u><u>57,960</u></u>
FUNDS	11					
Unrestricted funds					43,270	46,094
Restricted funds					<u>66,422</u>	<u>11,866</u>
TOTAL FUNDS					<u><u>109,692</u></u>	<u><u>57,960</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 March 2026 and were signed on its behalf by:

K Ododo - Trustee

**Notes to the Financial Statements
for the Year Ended 31 May 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities, such as trade and other debtors and creditors, loans, overdrafts and cash at bank, which are measured at amortised cost.

2. OTHER TRADING ACTIVITIES

	31.5.25	31.5.24
	£	£
Sponsorships	2,283	-
	<u>2,283</u>	<u>-</u>

Nurturing Foundations

Notes to the Financial Statements - continued for the Year Ended 31 May 2025

3. INVESTMENT INCOME

	31.5.25	31.5.24
	£	£
Deposit account interest	45	34
	<u>45</u>	<u>34</u>

4. RAISING FUNDS

Raising donations and legacies

	31.5.25	31.5.24
	£	£
Insurance	360	3,071
Telephone	1,124	945
Postage and stationery	1,674	1,862
Support costs	-	14,759
	<u>3,158</u>	<u>20,637</u>

5. INDEPENDENT EXAMINERS' REMUNERATION

	31.5.25	31.5.24
	£	£
Independent examination	900	870
	<u>900</u>	<u>870</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

7. STAFF COSTS

	31.5.25	31.5.24
	£	£
Wages and salaries	119,760	70,448
Social security costs	4,450	-
Other pension costs	1,199	663
	<u>125,409</u>	<u>71,111</u>

The average monthly number of employees during the year was as follows:

	31.5.25	31.5.24
Charitable activities	4	7
	<u>4</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	3,267	-	-	3,267
Charitable activities				
Social workshops	28,000	-	34,000	62,000
Support for families during seasonal holidays	-	-	41,908	41,908
MCR Active	-	-	800	800
Mental Health and wellbeing	-	-	39,857	39,857
Co-op foundation live launch	-	-	1,250	1,250
Million Hours YOURS Fund	-	-	5,536	5,536
Equan/DWF Community Fund Cultural Foodbank	-	-	3,000	3,000
Co-op Future Communities	30,000	-	-	30,000
Investment income	34	-	-	34
Total	61,301	-	126,351	187,652
EXPENDITURE ON				
Raising funds	20,637	-	-	20,637
Charitable activities				
Social workshops	25,713	-	34,550	60,263
Support for families during seasonal holidays	1,184	-	41,257	42,441
MCR Active	-	-	800	800
Mental Health and wellbeing	2,102	-	38,675	40,777
Young parents hangout project	2,813	-	-	2,813
Co-op foundation live launch	-	-	750	750
Million Hours YOURS Fund	-	-	3,953	3,953
Equan/DWF Community Fund Cultural Foodbank	-	-	3,000	3,000
Co-op Future Communities	22,514	-	-	22,514
Total	74,963	-	122,985	197,948
NET INCOME/(EXPENDITURE)	(13,662)	-	3,366	(10,296)
Transfers between funds	(25,000)	25,000	-	-
Net movement in funds	(38,662)	25,000	3,366	(10,296)
RECONCILIATION OF FUNDS				
Total funds brought forward	59,756	-	8,500	68,256
TOTAL FUNDS CARRIED FORWARD	21,094	25,000	11,866	57,960

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2024	6,648	1,857	9,698	18,203
Additions	-	-	9,061	9,061
At 31 May 2025	6,648	1,857	18,759	27,264
DEPRECIATION				
At 1 June 2024	4,688	1,073	7,667	13,428
Charge for year	1,662	196	3,000	4,858
At 31 May 2025	6,350	1,269	10,667	18,286
NET BOOK VALUE				
At 31 May 2025	298	588	8,092	8,978
At 31 May 2024	1,960	784	2,031	4,775

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25 £	31.5.24 £
Other creditors	10,673	1,944

11. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	46,094	(2,824)	(30,000)	13,270
Designated funds	-	-	30,000	30,000
	46,094	(2,824)	-	43,270
Restricted funds				
Restricted funds	11,866	54,556	-	66,422
TOTAL FUNDS	57,960	51,732	-	109,692

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	146,628	(149,452)	(2,824)
Restricted funds			
Restricted funds	190,432	(135,876)	54,556
TOTAL FUNDS	337,060	(285,328)	51,732

Notes to the Financial Statements - continued
for the Year Ended 31 May 2025

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	59,756	(13,662)	(25,000)	21,094
Designated funds	-	-	25,000	25,000
	<u>59,756</u>	<u>(13,662)</u>	<u>-</u>	<u>46,094</u>
Restricted funds				
Restricted funds	8,500	3,366	-	11,866
	<u>8,500</u>	<u>3,366</u>	<u>-</u>	<u>11,866</u>
TOTAL FUNDS	<u>68,256</u>	<u>(10,296)</u>	<u>-</u>	<u>57,960</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,301	(74,963)	(13,662)
Restricted funds			
Restricted funds	126,351	(122,985)	3,366
	<u>187,652</u>	<u>(197,948)</u>	<u>(10,296)</u>
TOTAL FUNDS	<u>187,652</u>	<u>(197,948)</u>	<u>(10,296)</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025 or the year ended 31 May 2024.

13. RESTRICTED FUNDS

The Manchester Youth Zone - To support the project for the First 1,000 days of a child, funding our summer, Easter and Christmas holidays activities and supporting the Radequal project to help towards the prevention of prejudice and division.

Manchester City Council - To support our project to help others with mental health and the impact of COVID and to fund the Social Saturdays Project.

Manchester Active - To fund the project to provide free bicycles and help young people stay active.

UK Youth Fund- To support core staffing costs and resources to help provide an informal, safe and non-therapeutic space for activities that suits young people

Lloyds Bank Foundation - To support our project to help others with mental health and the impact of COVID and to fund the Young Parents Hangout Project..

NHS MLCO - Community Development Worker and Healthy Hearts project with Manchester Local Care Organisation MLCO

Making Education a Priority - Youth Led Community Safety Project (Young Manchester)

Nurturing Foundations

Notes to the Financial Statements - continued for the Year Ended 31 May 2025

14. MOVEMENT IN FUNDS

	Brought forward	Income resourced	Resources expended	Carried forward
Lloyds Bank Foundation	0	25,000	25,000	0
The Manchester Youth Zone	0	21,924	18,711	3,213
Manchester City Council	12,789	70,850	27,351	56,288
Young Manchester	0	9,000	9,000	0
Co-op foundation	8,692	30,000	38,692	0
Making Education a Priority	0	19,130	19,130	0
Cultural foodbank	0	8,000	8,000	0
BBC Children In Need	15,000	15,000	15,000	15,000
UK Youth Fund	0	63,942	56,645	7,297
University of Manchester	0	9,900	9,900	0
Natwest GMW	0	28,080	11,993	16,087
42nd Street	0	900	900	0
Black Equity Organisation	0	428	428	0
English Sports Council	0	13,365	13,365	0
FCC Community	0	100	100	0
Immigration Advice	0	250	250	0
NCVO	0	487	0	487
Forever Manchester	0	500	500	0
Duke of Edinburgh	0	7,519	7,519	0
Total	36,481	324,375	262,484	98,371

15. DESIGNATED FUNDS

The Charity has designated funds from the unrestricted reserves for the following two purposes;

Cultural Heritage Project - £10,000

After School Clubs - £15,000

Community Outreach & Events - £5,000