

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2024
for
Nurturing Foundations

Raise
Chartered Accountants
10th Floor
3 Hardman Street
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for the Year Ended 31 May 2024**

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Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2024

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The purposes of the charity are:

To advance in life and help young people, and in particular (but not exclusively) those from Black, Asian and Minority Ethnic Backgrounds, by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Our vision continues to shape our annual activities, focusing on youth-oriented events, personal development initiatives, and skills enhancement programs. These activities empower young people by fostering self-confidence, social and life skills, and positive mental well-being while also providing opportunities for them to engage in volunteering.

In addition to our work with young people, the charity remains committed to enhancing the quality of life for residents of North Manchester and the wider Greater Manchester area through inclusive and engaging community events.

To achieve our objectives, we implement educational programs in collaboration with local schools, colleges, and higher education institutions. We deliver a variety of social skills activities led by professionals to support young people's confidence and self-expression. Where possible, these programs align with educational curricula to promote academic achievement.

We extend our sincere gratitude to our dedicated volunteers, including member volunteers, who have generously contributed their time, energy, and expertise. Their commitment to supporting our members and youth workers has been invaluable, enabling us to make a meaningful impact in the community.

Public benefit

The charity is a public benefit entity

The Trustees have considered the obligations of the Charities Act 2011. We are satisfied that Nurturing Foundations complies with the Act and with section 4 of the Act concerning 'public benefit' guidance issued by the Charity Commission.

Our main activities and who we are trying to help is described.

All our charitable activities focus on the prevention of emotional, social and economic disadvantage due to the lack of financial means and are undertaken to further our charitable purposes for the public benefit.

The trustees review the aims, objective and activities each year. The review looks at what we have achieved and the outcomes of our work over the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people it has set out to help. The review ensures that the aims, objective and activities remained focused on its stated purposes.

We have referred to the guidance of the Charity Commissions general guidance on public benefit when reviewing aims and objectives and in planning our future activities. In particular, the Trustees have considered how the planned activities will contribute to the aims and objectives they have set.

Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Tackling Inequalities – Spirit of Manchester Awards

We were honoured to be shortlisted as a finalist in the Tackling Inequalities category of the Spirit of Manchester Awards. This recognition highlights our commitment to addressing, deprivation, social and health inequalities and the positive impact of our work within the community. We remain resilient, continually evolving to meet the needs of young people and families. Through advocacy and engagement, we continuously work to amplify community voices and promote equity—particularly through the African and Caribbean Alliance (ACA), which we lead.

5th Anniversary Celebrations

Supporting Young People's Futures: The New Horizons Initiative.

We welcomed esteemed guests, including the Deputy Lieutenant, the Lord Mayor of the City of Manchester, the Lord Mayor's Consort, Councillors, partner organisations, corporate sponsors, parents, community members, young people, and beneficiaries. Together, we shared our ongoing journey with Manchester City Council towards becoming a Child-Friendly City, emphasizing the importance of listening to young people and addressing the issues they identify as priorities.

Many young people in our community face significant barriers—low aspirations, poor educational attainment, and social, emotional, and mental health challenges—which limit their ability to progress in education, employment, and life. Beneath the vibrant image of our city, a growing mental health crisis continues to impact young people, highlighting the urgent need for targeted support.

At the heart of our mission is the New Horizons Initiative—a lifeline for young people in Greater Manchester. Through tailored counselling, mentoring, and employability coaching, we will empower young people to overcome obstacles and improve their mental health and well-being.

Charity of the Year – Shoosmiths

Partnership with Shoosmiths: A Major Milestone

A significant achievement this year has been our selection as Charity of the Year by the international law firm Shoosmiths—a testament to our hard work and dedication. Being chosen among other charities highlights the impact of our work and the trust placed in us.

This partnership has provided numerous benefits, including: Increased visibility, Volunteer support, Access to legal expertise and career support for young people.

We are deeply grateful to the Shoosmiths team for their generosity, commitment, and belief in our mission.

Engagements:

University of Manchester – Research: 118 students and 97 staff members have contributed to surveys and focus groups with the aim of understanding the importance of a more inclusive academic in workplace environment and usage of race-related language. We were commissioned to conduct Research on Understanding and Redefining Race Terminology: Towards Inclusive and Appropriate Language Recognition. The study addresses significant questions related to the impact of racial words on inclusivity, mitigation of biased terms, academic awareness of biased language, and ethical considerations in restricting racial terms.

Manchester City Council Youth and Play Funding in partnership with the Manchester Youth Zone enabled us to establish a dedicated hub for in-person delivery at the Manchester Communication Academy benefiting both young people and their families. Social Saturdays and After School Clubs have supported 380 young people to receive vital support with an average of 70 attending regularly each term. These innovative sessions have successfully developed essential life skills, boosted confidence, and raised aspirations among young people aged 11-16 through engaging, interactive activities. The impact of these sessions has been profound: 92% of participants reported increased understanding of self confidence, 87% experienced improved mental health, greater confidence, enhanced decision-making abilities, stronger community connections, and began volunteering, 85% reported improved overall well-being, 82% developed stronger social skills, resilience, and communication abilities, gained better financial management skills and deepened their engagement with local social networks.

Sported Barclays Community Football Fund supported 20 young people from lower socio-economic backgrounds to develop their football skills and a young adult into a leadership coaching role who now volunteers during football training sessions and games.

Duke of Edinburgh (DofE) have supported 15 young people on the Bronze Award, helping to improve their confidence and making positive impact in the community. We became a new DofE centre under the "Our Access Without Limits funding programme" which aims to ensure that the DofE is for all young people and reflects the most diverse young people. We have been able to open-up access to the DofE for young people living in difficult circumstances, including those unable to afford to take part as the programme is Free.

BBC Children in Need have supported 95 young people to fully access our services and specifically overcome barriers to culturally competent participation. As an organisation that takes a lead role in North Manchester, the funding has supported us to expand our footprint ensuring our community needs are properly met. We have been able to play a key role in delivering and collaborating to provide accessible services to beneficiaries. The funding has enabled us to strengthen and expand our current projects (to meet demand) and co-develop new ones. We have increased capacity by employing an operations manager to support the growth of our services which has increased managerial capacity.

Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2024

Co-op Foundation generously supported our youth activism programmes to directly work with 24 young people annually into positions of power. Youth School of Leadership participants identify how they can make impact by becoming youth ambassadors who role model leadership and advise our Board ensuring young people's voices are heard. They are in the process of setting up a Youth Advisory Board led by a Young Trustee.

UK Youth funding has enabled us to extend our online learning activities to more young people from wider community networks who already feel the effects of isolation from COVID 19. This has helped to develop and increase our organisations impact by integrating the skills builder approach into our work and services to the young people thereby developing strong aspirations through a variety of positive activities that they can participate in which has helped to fight isolation, build resilience and self-esteem by virtually bringing them together.

Youth Bank program supports young people to develop the skills to become grant makers. 15 young people evaluated projects proposed by young people across North Manchester, assigned funds to those they consider meet the criteria with the aim of making a positive difference to other young people. They visited the projects of the successful applicants and learnt invaluable skills. They went on a youth exchange program to Germany learning from a community of youth led changemakers around the world. The third year of the Youth Bank project has commenced.

Making Education a Priority (MEaP) collaborated with us to extend Youth Outreach Community Hubs with funding from the National Lottery Community Fund to support young people at risk of anti-social behaviour and violence. Young people are able to access activities to improve physical fitness and mental health, improve confidence and help to focus on their educational and career aspirations.

100% of participants have started volunteering in the community. 87% increased confidence in contributing to their community; 85% reported improved confidence, improved mental health, increased independence, decision making skills and improved relationship with their local community; 82% reported improved wellbeing; 80% reported improved social skills, improved resilience and communication skills, increased ability to manage their finances, increased engagement with their local social networks, and a more meaningful social life.

African and Caribbean Alliance (ACA) increases the capability and capacity of smaller emerging community organisations, supporting them to thrive and become sustainable. Through this Alliance, which we lead, we continue to increase their collective resilience, which has positively impacted the health and wellbeing of Manchester residents.

NHS Manchester Local Care Organisation (MLCO) commissioned us to deliver a Healthy Hearts project embedding a community development model of engagement that focuses on raising awareness of improving heart health and the associated risk factors of high blood pressure and high cholesterol to over 100 Black African and Caribbean community members thereby improving health and wellbeing outcomes in North Manchester.

FINANCIAL REVIEW

Financial position

The total income received in the year was £187,652 (2023: £105,408). The Charity's expenditure came in over income by £10,296 (2023: by £19,358).

The Trustees continue to have oversight of the Charity's finances.

Reserves policy

The Trustees have examined the requirements for free reserves and they consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 4 months routine expenditure of £20,000. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources.

Going concern

There are no material uncertainties about the charity's ability to continue, as they have retained sufficient unrestricted reserves, inline with the reserves policy.

FUTURE PLANS

As we look ahead to the coming year, our focus remains on strengthening our capacity and infrastructure to enhance sustainability and improve the way we measure and report our impact. We are committed to meeting the increasing demand for support from young people while also positioning ourselves as an enabler for emerging local voluntary organisations.

Our interactive and engaging workshops, along with other structured activities, will continue to foster confidence and capability among young people. Additionally, we aim to expand our provision of safe spaces across different parts of the city, ensuring more young people have access to supportive and positive environments.

To maintain and strengthen our presence in Manchester and Greater Manchester, we will continue to build strategic partnerships. Our membership with Manchester Community Central (MACC) and our collaboration with the North Manchester Network of Voluntary Organisations will be instrumental in securing our long-term sustainability and impact within the region.

Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a charitable incorporated organisation.

Recruitment and appointment of new trustees

Members of the Board of Trustees are elected and co-opted according to the constitution and under the terms of the Memorandum and Articles of Association. The elections on to the board take place on an annual basis at the Charity's Annual General meeting. All trustees offer their services as volunteers and do not receive any payment for their time and commitment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183616

Principal address

The Centre
Harpurhey Neighbourhood Project
Carisbrook Street
Harpurhey
M9 5UX

Trustees

T Omole
K Ododo
F Oni

Independent Examiner

Raise
Chartered Accountants
10th Floor
3 Hardman Street
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Manchester
M3 3HF

Approved by order of the board of trustees on 14 March 2025 and signed on its behalf by:



K Ododo - Trustee

Independent Examiner's Report to the Trustees of Nurturing Foundations

Independent examiner's report to the trustees of Nurturing Foundations

I report to the charity trustees on my examination of the accounts of Nurturing Foundations (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Su Rai

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14 March 2025

Nurturing Foundations

Statement of Financial Activities for the Year Ended 31 May 2024

	Notes	Unrestricted fund £	Designated funds £	Restricted fund £	31.5.24 Total funds £	31.5.23 Total funds £
INCOME AND ENDOWMENTS FROM						
Donations and legacies		3,267	-	-	3,267	8,385
Charitable activities						
Social workshops		28,000	-	34,000	62,000	43,000
Radequal		-	-	-	-	8,937
Support for families during seasonal holidays		-	-	41,908	41,908	-
MCR Active		-	-	800	800	1,000
Mental Health and wellbeing		-	-	39,857	39,857	1,150
First 1,000 days of a child		-	-	-	-	8,937
Summer Buzz project		-	-	-	-	8,937
Young parents hangout project		-	-	-	-	25,000
Co-op foundation live launch		-	-	1,250	1,250	-
Million Hours YOURS Fund		-	-	5,536	5,536	-
Equan/DWF Community Fund		-	-	-	-	-
Cultural Foodbank		-	-	3,000	3,000	-
Co-op Future Communities		30,000	-	-	30,000	-
Investment income	2	34	-	-	34	62
Total		61,301	-	126,351	187,652	105,408
EXPENDITURE ON						
Raising funds	3	20,637	-	-	20,637	9,840
Charitable activities						
Social workshops		25,713	-	34,550	60,263	21,140
Radequal		-	-	-	-	1,027
Support for families during seasonal holidays		1,184	-	41,257	42,441	-
MCR Active		-	-	800	800	15,893
Mental Health and wellbeing		2,102	-	38,675	40,777	12,440
First 1,000 days of a child		-	-	-	-	15,050
Summer Buzz project		-	-	-	-	12,789
VCSE covid recovery		-	-	-	-	17,268
Young parents hangout project		2,813	-	-	2,813	19,319
Co-op foundation live launch		-	-	750	750	-
Million Hours YOURS Fund		-	-	3,953	3,953	-
Equan/DWF Community Fund		-	-	-	-	-
Cultural Foodbank		-	-	3,000	3,000	-
Co-op Future Communities		22,514	-	-	22,514	-
Total		74,963	-	122,985	197,948	124,766
NET						
INCOME/(EXPENDITURE)		(13,662)	-	3,366	(10,296)	(19,358)
Transfers between funds	10	(25,000)	25,000	-	-	-
Net movement in funds		(38,662)	25,000	3,366	(10,296)	(19,358)
RECONCILIATION OF FUNDS						
Total funds brought forward		59,756	-	8,500	68,256	87,614

The notes form part of these financial statements

Nurturing Foundations

**Statement of Financial Activities
for the Year Ended 31 May 2024**

	Notes	Unrestricted fund £	Designated funds £	Restricted fund £	31.5.24 Total funds £	31.5.23 Total funds £
TOTAL FUNDS CARRIED FORWARD		<u>21,094</u>	<u>25,000</u>	<u>11,866</u>	<u>57,960</u>	<u>68,256</u>

The notes form part of these financial statements

Nurturing Foundations

Balance Sheet 31 May 2024

	Notes	Unrestricted fund £	Designated funds £	Restricted fund £	31.5.24 Total funds £	31.5.23 Total funds £
FIXED ASSETS						
Tangible assets	8	4,775	-	-	4,775	5,599
CURRENT ASSETS						
Cash in hand		17,340	25,000	12,789	55,129	66,308
CREDITORS						
Amounts falling due within one year	9	(1,021)	-	(923)	(1,944)	(3,651)
NET CURRENT ASSETS		<u>16,319</u>	<u>25,000</u>	<u>11,866</u>	<u>53,185</u>	<u>62,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		21,094	25,000	11,866	57,960	68,256
NET ASSETS		<u>21,094</u>	<u>25,000</u>	<u>11,866</u>	<u>57,960</u>	<u>68,256</u>
FUNDS	10					
Unrestricted funds					46,094	59,756
Restricted funds					<u>11,866</u>	<u>8,500</u>
TOTAL FUNDS					<u>57,960</u>	<u>68,256</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 March 2025 and were signed on its behalf by:



K Ododo - Trustee

**Notes to the Financial Statements
for the Year Ended 31 May 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice' applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities, such as trade and other debtors and creditors, loans, overdrafts and cash at bank, which are measured at amortised cost.

2. INVESTMENT INCOME

	31.5.24	31.5.23
	£	£
Deposit account interest	34	62
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

3. RAISING FUNDS**Raising donations and legacies**

	31.5.24	31.5.23
	£	£
Insurance	3,071	3,064
Telephone	945	1,110
Postage and stationery	1,862	1,550
Support costs	14,759	4,116
	<u>20,637</u>	<u>9,840</u>

4. INDEPENDENT EXAMINERS' REMUNERATION

	31.5.24	31.5.23
	£	£
Independent examination	<u>870</u>	<u>864</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

6. STAFF COSTS

	31.5.24	31.5.23
	£	£
Wages and salaries	70,448	40,112
Other pension costs	<u>663</u>	<u>235</u>
	<u>71,111</u>	<u>40,347</u>

The average monthly number of employees during the year was as follows:

	31.5.24	31.5.23
Charitable activities	<u>7</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Designated funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies	8,385	-	-	8,385
Charitable activities				
Social workshops	13,000	-	30,000	43,000
Radequal	-	-	8,937	8,937
MCR Active	-	-	1,000	1,000
Mental Health and wellbeing	-	-	1,150	1,150
First 1,000 days of a child	-	-	8,937	8,937
Summer Buzz project	-	-	8,937	8,937
Young parents hangout project	25,000	-	-	25,000
Investment income	<u>62</u>	<u>-</u>	<u>-</u>	<u>62</u>
Total	<u>46,447</u>	<u>-</u>	<u>58,961</u>	<u>105,408</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Designated funds £	Restricted fund £	Total funds £
EXPENDITURE ON				
Raising funds	7,181	-	2,659	9,840
Charitable activities				
Social workshops	6,013	-	15,127	21,140
Radequal	1,027	-	-	1,027
MCR Active	4,551	-	11,342	15,893
Mental Health and wellbeing	1,700	-	10,740	12,440
First 1,000 days of a child	1,700	-	13,350	15,050
Summer Buzz project	3,879	-	8,910	12,789
VCSE covid recovery	1,028	-	16,240	17,268
Young parents hangout project	3,567	-	15,752	19,319
Total	30,646	-	94,120	124,766
NET INCOME/(EXPENDITURE)	15,801	-	(35,159)	(19,358)
RECONCILIATION OF FUNDS				
Total funds brought forward	43,954	-	43,660	87,614
TOTAL FUNDS CARRIED FORWARD	59,755	-	8,501	68,256

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2023	6,050	1,857	7,400	15,307
Additions	598	-	2,298	2,896
At 31 May 2024	6,648	1,857	9,698	18,203
DEPRECIATION				
At 1 June 2023	3,026	812	5,870	9,708
Charge for year	1,662	261	1,797	3,720
At 31 May 2024	4,688	1,073	7,667	13,428
NET BOOK VALUE				
At 31 May 2024	1,960	784	2,031	4,775
At 31 May 2023	3,024	1,045	1,530	5,599

Nurturing Foundations

Notes to the Financial Statements - continued for the Year Ended 31 May 2024

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.24	31.5.23
	£	£
Other creditors	1,944	3,651

10. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	59,756	(13,662)	(25,000)	21,094
Designated funds	-	-	25,000	25,000
	59,756	(13,662)	-	46,094
Restricted funds				
Restricted funds	8,500	3,366	-	11,866
TOTAL FUNDS	68,256	(10,296)	-	57,960

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	61,301	(74,963)	(13,662)
Restricted funds			
Restricted funds	126,351	(122,985)	3,366
TOTAL FUNDS	187,652	(197,948)	(10,296)

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	43,954	15,802	59,756
Restricted funds			
Restricted funds	43,660	(35,160)	8,500
TOTAL FUNDS	87,614	(19,358)	68,256

Nurturing Foundations

Notes to the Financial Statements - continued for the Year Ended 31 May 2024

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,447	(30,645)	15,802
Restricted funds			
Restricted funds	58,961	(94,121)	(35,160)
TOTAL FUNDS	<u>105,408</u>	<u>(124,766)</u>	<u>(19,358)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024 or the year ended 31 May 2023.

12. RESTRICTED FUNDS

The Manchester Youth Zone - To support the project for the First 1,000 days of a child, funding our summer, Easter and Christmas holidays activities and supporting the Radequal project to help towards the prevention of prejudice and division.

Manchester City Council - To support our project to help others with mental health and the impact of COVID and to fund the Social Saturdays Project.

Manchester Active - To fund the project to provide free bicycles and help young people stay active.

UK Youth Fund- To support core staffing costs and resources to help provide an informal, safe and non-therapeutic space for activities that suits young people

Lloyds Bank Foundation - To support our project to help others with mental health and the impact of COVID and to fund the Young Parents Hangout Project..

NHS MLCO - Community Development Worker and Healthy Hearts project with Manchester Local Care Organisation MLCO

Making Education a Priority - Youth Led Community Safety Project (Young Manchester)

13. MOVEMENT IN FUNDS

	Brought forward	Income resourced	Resources expended	Carried forward
Lloyds Bank Foundation	5,000		5000	
The Manchester Youth Zone	3,500	32,083	35,584	
Manchester City Council		41,524	28,450	11,866
HS MLCO		37,857	37,857	
Together fund		800	800	
Young Manchester		300	300	
Co-op foundation		1,250	1,250	
The Big Life		3,000	3,000	
Making Education a Priority		6,536	6,536	
Cultural foodbank		3,000	3,000	
	8,500	126,351	122,984	11,866

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2024**

14. DESIGNATED FUNDS

The Charity has designated funds from the unrestricted reserves for the following two purposes;

Cultural Heritage project - £10,000

After school clubs - £15,000