

REGISTERED CHARITY NUMBER: 1183616

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2023
for
Nurturing Foundations**

**Raise
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF**

Nurturing Foundations

Contents of the Financial Statements for the Year Ended 31 May 2023

	Page
Report of the Trustees	1 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 13
Detailed Statement of Financial Activities	14 to 15

Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our aims and activities

The purpose of the charity is:

To advance in life and help young people, and in particular (but not exclusively) those from Black, Asian and Minority Ethnic Backgrounds, by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The vision that shapes our annual activities remains a program of youth oriented events and activities, the design of personal development plans and promotion of skills development. These activities benefit young people by developing their self-confidence and social skills, life skills, positive mental health and providing opportunities for young people to become volunteers themselves.

The charity also has the general aim of contributing to the quality of life of North Manchester residents through the provision of exciting and accessible community events.

The strategies employed to achieve the charity's aims and objectives includes educational programmes and activities, involving local schools, colleges and higher education, delivering a range of social skills activities with professionals to develop young people's confidence and expression. Where possible, programmes are linked to the educational syllabus to raise achievement.

We are grateful for the many hours volunteers, including member volunteers, have spent listening and encouraging our members and supporting our youth workers. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

Achievements and Performance

Our Year Lord Mayor's Award 2022

We were thrilled to be the winner and to receive the Our Year Lord Mayor's Award at the Manchester Outdoor Education Trust Conference. This award is a recognition of our programmes which include outdoor education activities. Young people displayed their creative idea inspired by a journey through creativity and play, with links to the environment during the Manchester Day Parade which is one of the biggest events of the year in Manchester City Centre. We also ran workshops on introduction to cycle maintenance where young people on the Social Adventures project were able to demonstrate knowledge of parts of a bicycle and learn how to look after their bikes and perform basic repairs to keep it going. They all received resources and certificates to encourage them and promote cycling amongst young people. We also gave out free bicycles to the young people at a community event to encourage learning how to ride a bicycle, improve cycling skills for those who can ride and support them to become confident on the roads. The presentation was done at the launch of Active travel activities event in Harpurhey, North Manchester by Transport for Greater Manchester (TfGM) to create awareness and encourage more young people and families cycling to school and to work. We have set up a cycling club every week where young people meet fellow beginners or cyclists, they come together to have fun and improve their health which promotes learning and development of cycling in our community with clear links to environmentalism thereby reducing the local carbon footprint. Finalist at the Manchester Youth Buzz awards 2023

As a resilient organisation that continues to evolve and make outstanding contributions to the lives of young people by listening to their voices, we punch way above our weight to ensure we continue to make a positive impact hence the nomination for this award.

We are based in Harpurhey (North Manchester) which is the 2nd worst ward in England for the effect of long-term deprivation on children and families. Most families live in poverty, have a poor quality of life, suffering health and other inequalities. Their situations are worsening due to the cost-of-living crisis.

We support the community with positive youth programmes including Social Saturdays where skills and aspirations are developed and improved, young parent programmes that serves as a peer to peer support group, Radequal where young people have constructive conversations about tackling prejudice and division, Young adventurers where young people received bikes which clearly linked environmentalism and encouraged healthy lifestyle, HAF where young people are actively engaged in activities during school holidays, Manchester Day Parade where they displayed their creativity through the costumes they made, music including keyboard lessons for beginners, taking part in the first Manchester Christmas Parade where the young people gave a live performance of Christmas songs and played on the keyboard, Youth School of Leadership online sessions during the pandemic with over 200 participants which supported them to see their potential and fulfil it, Youth Bank where young people develop grant making skills, Lead the African and Caribbean Alliance and various other health and wellbeing initiatives.

Engagements:

Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2023

210 young people attended our innovative Social Saturdays workshops, with 45 regularly attending each term. Social Saturdays workshop sessions has worked well at developing life skills, building confidence, increasing aspirations and resilience through positive, fun and engaging learning activities for young people (11-16yrs). North Manchester has some of the lowest educational attainment outcomes in the UK. We have supported young people in the last year to reach their potential by engaging them at the earliest possible stage before negative influences derail their future development and establish bad habits. We are aware that young people are constantly dealing with many social issues during their teenage years, our Social Saturdays sessions helps them to discuss specific themes around social skills and life skills, engage in interactive activities with the goal of helping each one reach their maximum potential. They met weekly for games and interactive workshop sessions enabling them to connect on a regular basis and overcome boredom. Funding from Manchester City Council supported these sessions. A National Lottery grant then supported us to move into our new hub, providing a safe space for us to deliver our sessions in-person to young people and families. Whilst having fun they developed social skills including communication skills, confidence building, good manners, respect, leadership, role modelling and consequential thinking. 88% reported increased understanding of pregnancy; 85% reported improved mental health, improved confidence, increased independent decision making skills, improved relationship with their local community, increased confidence in contributing to their local community, and started volunteering. 82% reported improved wellbeing. 80% reported improved social skills, improved resilience and communication skills, increased ability to manage their finances, increased skills to tackle challenges, improved parenting skills, increased engagement with their local social networks, and a more meaningful social life.

120 young people attended our holiday schemes funded by Manchester Active where they played games and enjoyed interactive workshop sessions. Whilst having fun, they developed social skills including communication skills, confidence building, good manners, respect, leadership, role modelling and consequential thinking. 88% increased confidence in contributing to their local community and reported increased understanding; 85% reported improved mental health, improved confidence, increased independent decision making skills, improved relationship with their local community, increased engagement with their local social networks, and started volunteering. 82% reported improved wellbeing. 80% reported improved social skills, improved resilience and communication skills, increased ability to manage their finances, increased skills to tackle challenges and a more meaningful social life.

Lloyds Bank Foundation for England and Wales supported our Young Parents Hangout project exclusively for young parents aged under 21 years. 30 young parents benefited from in-depth individual support to manage expectations before, during and after pregnancy; support physical, mental and emotional wellbeing; and develop skills and connections. Support included mentoring from people with similar lived experiences. 88% reported increased understanding of pregnancy; 85% reported improved mental health, improved confidence, increased independent decision-making skills, improved relationship with their local community, increased confidence in contributing to their local community, and started volunteering. 82% reported improved wellbeing. 80% reported improved social skills, improved resilience and communication skills, increased ability to manage their finances, increased skills to tackle challenges, improved parenting skills, increased engagement with their local social networks, and a more meaningful social life with some taking up employment or returning to full time education.

StreetGames supported us to reach more young people and provide a vibrant and varied sporting and 'wrap-around' offer for young people in underserved communities through their Sports England Together Fund which is to support us to recover/grow post pandemic and help young people engage in sports and physical activities. We provided new opportunities that young people have asked for within their communities thereby empowering them and supporting them to develop their confidence and self esteem.

UK Youth supported us with core staffing costs and resources to help provide an informal, safe and non-therapeutic space for activities that suits young people's needs where young people can access early support locally without needing to wait or reach a threshold for treatment, provide person-centred support to young people experiencing mental health difficulties, education, training and implement sustainable systems of support and improvement, engage in activities and be part of a family of trust without any stigma where they can ask for help.

15 young people participated in our innovative Youth Bank initiative. This program supports young people to develop the skills to become grant makers. They evaluated projects proposed by young people across North Manchester, assigned funds to those they consider meet the criteria and will make a positive difference to other young people. They visited the projects of the successful applicants and learnt invaluable skills. The second year of the Youth Bank project has commenced.

We partnered with making Education a priority (MEaP) to deliver the Tackling Racial Injustice TRI project. The TRI Steering Group met regularly, had activities to support young people and produced a report to establish a structure of networks and partnerships which work for the VCSE sector, and for children and young people, seeking to ensure this is a permanent structure which is not swayed by external factors, including funding. The report stated ways to having a clear and explicit commitment to supporting spaces for VCSE youth and play groups, organisations and individuals, which are led by and delivered for the sector, meeting the needs identified by those groups and the children and young people they support, with the need to prioritise securing diverse funding for networks and partnerships, city-wide and locally, which provide resources to support collaboration and secure core funding alongside direct delivery 100% of participants have started volunteering in the community. 87% increased confidence in contributing to their community; 85% reported improved confidence, improved mental health, increased independent decision making skills and improved relationship with their local community; 82% reported improved wellbeing; 80% reported improved social skills, improved resilience and communication skills, increased ability to manage their finances, increased engagement with their local social networks, and a more meaningful social life.

Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2023

Our Youth School of Leadership connected over 200 young people online who were inspired by trailblazing youth leaders to think about how they can make a positive impact, and the difficulties and complexities of trying to lead themselves and others in the midst of the cost of living crisis. The feedback was awesome with participants reporting improved confidence and being more focused on building their aspirations and achieving their goals.

The VCSE Covid recovery fund from Young Manchester supported us to establish the Black African and Caribbean Alliance (ACA) to increase the capability and capacity of smaller emerging community organisations, supporting them to thrive and become sustainable. Through this Alliance, which we lead, we continue to increase their collective resilience, which has positively impacted the health and wellbeing of Manchester residents.

Donations from our Global Giving platform supported us to provide a much needed Relief Hub for bereaved families of Covid 19 victims. We continue to reach out to children and their families with packages of support that included food, child supervision, and positive mental health workshops.

Review of our charitable activities

Review:

The trustees review the aims, objective and activities each year. The review looks at what we have achieved and the outcomes of our work over the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people it has set out to help. The review ensures that the aims, objective and activities remained focused on its stated purposes.

We have referred to the guidance of the Charity Commissions general guidance on public benefit when reviewing aims and objectives and in planning our future activities. In particular, the Trustees have considered how the planned activities will contribute to the aims and objectives they have set.

It was constituted as a charity in May, 2019

How our services deliver public benefit

The Trustees have considered the new obligations of the Charities Act 2006. We are satisfied that Nurturing Foundations complies with the Act and with section 4 of the Act concerning 'public benefit' guidance issued by the Charity Commission.

Our main activities and who we are trying to help is described.

All our charitable activities focus on the prevention of emotional, social and economic disadvantage due to the lack of financial means and are undertaken to further our charitable purposes for the public benefit.

Reserves Policy

The Trustees have examined the requirement for reserves and consider that given the nature of the work of the charity, that free reserves equivalent of 3 months of routine expenditure at £20,000. Furthermore the charity has designated free reserves for two other specific purposes: £15,000 for the Cultural Heritage Project and £20,000 for After School Clubs.

Future plans

The coming year will see a continued emphasis on building our capacity and infrastructure to become more sustainable and better report our impact; meet increased demand for support from our young people; and to become an enabler for other upcoming local voluntary organisations. Our interactive and engaging workshops and other structured activities will build and deepen the confidence and capability of our young people. We will also endeavour to create more safe spaces for young people in different parts of the city to engage and be positively impacted.

We will continue to strengthen our network through our membership of the Greater Manchester Centre for Voluntary Organisations (GMCVO) and partnership with the North Manchester Network of Voluntary Organisations with the aim to remain and be sustainable in the city of Manchester and Greater Manchester..

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Members of the Board of Trustees are elected and co-opted according to the constitution and under the terms of the Memorandum and Articles of Association. The elections on to the board take place on an annual basis at the Charity's Annual General meeting. All trustees offer their services as volunteers and do not receive any payment for their time and commitment.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1183616

Principal address

The Centre
Harpurhey Neighbourhood Project
Carisbrook Street
Harpurhey
M9 5UX

Trustees

T Omole
K Ododo
F Oni

Independent Examiner

Raise
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

Approved by order of the board of trustees on 27th February 2023 and signed on its behalf by:



K Ododo - Trustee

**Independent Examiner's Report to the Trustees of
Nurturing Foundations**

Independent examiner's report to the trustees of Nurturing Foundations

I report to the charity trustees on my examination of the accounts of Nurturing Foundations (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Su Rai
Raise
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

Date: 22 February 2024

Nurturing Foundations

Statement of Financial Activities for the Year Ended 31 May 2023

	Notes	Unrestricted fund £	Restricted fund £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,384	1	8,385	10,356
Charitable activities					
Social workshops		13,000	30,000	43,000	29,492
Radequal		-	8,937	8,937	950
MCR Active		-	1,000	1,000	8,260
Mental Health and wellbeing		-	1,150	1,150	4,975
First 1,000 days of a child		-	8,937	8,937	8,225
Summer Buzz project		-	8,937	8,937	7,097
VCSE covid recovery		-	-	-	38,500
Young parents hangout project		25,000	-	25,000	25,000
Investment income	2	62	-	62	52
Total		<u>46,446</u>	<u>58,962</u>	<u>105,408</u>	<u>132,907</u>
EXPENDITURE ON					
Raising funds	3	7,180	2,660	9,840	5,298
Charitable activities					
Social workshops		6,013	15,127	21,140	25,041
Radequal		1,027	-	1,027	500
MCR Active		4,551	11,342	15,893	6,119
Mental Health and wellbeing		1,700	10,740	12,440	6,639
First 1,000 days of a child		1,700	13,350	15,050	8,176
Summer Buzz project		3,879	8,910	12,789	5,570
VCSE covid recovery		1,028	16,240	17,268	5,296
Young parents hangout project		3,567	15,752	19,319	5,396
Total		<u>30,645</u>	<u>94,121</u>	<u>124,766</u>	<u>68,035</u>
NET INCOME/(EXPENDITURE)		15,801	(35,159)	(19,358)	64,872
RECONCILIATION OF FUNDS					
Total funds brought forward		43,954	43,660	87,614	22,742
TOTAL FUNDS CARRIED FORWARD		<u>59,755</u>	<u>8,501</u>	<u>68,256</u>	<u>87,614</u>

The notes form part of these financial statements

Nurturing Foundations

Balance Sheet 31 May 2023

	Notes	Unrestricted fund £	Restricted fund £	31.5.23 Total funds £	31.5.22 Total funds £
FIXED ASSETS					
Tangible assets	6	5,599	-	5,599	7,665
CURRENT ASSETS					
Debtors	7	-	-	-	19,250
Cash in hand		57,808	8,500	66,308	63,104
		<u>57,808</u>	<u>8,500</u>	<u>66,308</u>	<u>82,354</u>
CREDITORS					
Amounts falling due within one year	8	(3,651)	-	(3,651)	(2,405)
NET CURRENT ASSETS		<u>54,157</u>	<u>8,500</u>	<u>62,657</u>	<u>79,949</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>59,756</u>	<u>8,500</u>	<u>68,256</u>	<u>87,614</u>
NET ASSETS		<u>59,756</u>	<u>8,500</u>	<u>68,256</u>	<u>87,614</u>
FUNDS	9				
Unrestricted funds				59,756	43,954
Restricted funds				<u>8,500</u>	<u>43,660</u>
TOTAL FUNDS				<u>68,256</u>	<u>87,614</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27th February 2024 and were signed on its behalf by:


K Ododo - Trustee

Nurturing Foundations

Notes to the Financial Statements for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	31.5.23	31.5.22
	£	£
Deposit account interest	62	52

Nurturing Foundations

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

3. RAISING FUNDS

Raising donations and legacies

	31.5.23	31.5.22
	£	£
Insurance	3,064	1,247
Telephone	1,110	458
Postage and stationery	1,550	460
Support costs	4,116	3,133
	<u>9,840</u>	<u>5,298</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	10,355	1	10,356
Charitable activities			
Social workshops	-	29,492	29,492
Radequal	-	950	950
MCR Active	-	8,260	8,260
Mental Health and wellbeing	-	4,975	4,975
First 1,000 days of a child	-	8,225	8,225
Summer Buzz project	-	7,097	7,097
VCSE covid recovery	-	38,500	38,500
Young parents hangout project	25,000	-	25,000
Investment income	52	-	52
Total	<u>35,407</u>	<u>97,500</u>	<u>132,907</u>
EXPENDITURE ON			
Raising funds	4,840	458	5,298
Charitable activities			
Social workshops	3,495	21,546	25,041
Radequal	-	500	500
MCR Active	-	6,119	6,119
Mental Health and wellbeing	464	6,175	6,639
First 1,000 days of a child	-	8,176	8,176
Summer Buzz project	-	5,570	5,570
VCSE covid recovery	-	5,296	5,296
Young parents hangout project	5,396	-	5,396
Total	<u>14,195</u>	<u>53,840</u>	<u>68,035</u>
NET INCOME	21,212	43,660	64,872

Nurturing Foundations

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	22,742	-	22,742
TOTAL FUNDS CARRIED FORWARD	<u>43,954</u>	<u>43,660</u>	<u>87,614</u>

6. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 June 2022	6,050	1,857	6,007	13,914
Additions	-	-	1,393	1,393
At 31 May 2023	<u>6,050</u>	<u>1,857</u>	<u>7,400</u>	<u>15,307</u>
DEPRECIATION				
At 1 June 2022	1,513	464	4,272	6,249
Charge for year	1,513	348	1,598	3,459
At 31 May 2023	<u>3,026</u>	<u>812</u>	<u>5,870</u>	<u>9,708</u>
NET BOOK VALUE				
At 31 May 2023	<u>3,024</u>	<u>1,045</u>	<u>1,530</u>	<u>5,599</u>
At 31 May 2022	<u>4,537</u>	<u>1,393</u>	<u>1,735</u>	<u>7,665</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Prepayments and accrued income	<u>-</u>	<u>19,250</u>

Nurturing Foundations

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Taxation and social security	-	139
Other creditors	3,651	2,266
	<u>3,651</u>	<u>2,405</u>

9. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	43,954	15,802	59,756
Restricted funds			
Restricted funds	43,660	(35,160)	8,500
TOTAL FUNDS	<u>87,614</u>	<u>(19,358)</u>	<u>68,256</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	46,446	(30,644)	15,802
Restricted funds			
Restricted funds	58,962	(94,122)	(35,160)
TOTAL FUNDS	<u>105,408</u>	<u>(124,766)</u>	<u>(19,358)</u>

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	22,742	21,212	43,954
Restricted funds			
Restricted funds	-	43,660	43,660
TOTAL FUNDS	<u>22,742</u>	<u>64,872</u>	<u>87,614</u>

Nurturing Foundations

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,407	(14,195)	21,212
Restricted funds			
Restricted funds	97,500	(53,840)	43,660
TOTAL FUNDS	<u>132,907</u>	<u>(68,035)</u>	<u>64,872</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023 or the year ended 31 May 2022.

11. RESTRICTED FUNDS

The Manchester Youth Zone - To support the project for the First 1,000 days of a child, funding our summer, Easter and Christmas holidays activities and supporting the Radequal project to help towards the prevention of prejudice and division.

Manchester City Council - To support our project to help others with mental health and the impact of COVID and to fund the Social Saturdays Project.

Manchester Active- To fund the project to provide free bicycles and help young people stay active.

National Lottery main grants - To fund the move into a new building as the charity is growing providing more space to deliver the charity's learning sessions in person.

UK Youth Fund- To support core staffing costs and resources to help provide an informal, safe and non-therapeutic space for activities that suits young people

Lloyds Bank Foundation-To support our project to help others with mental health and the impact of COVID and to fund the Young Parents Hangout Project..

StreetGames- To support young people and help them engage in sports and physical activities,

12. MOVEMENT IN FUNDS

	Brought forward	Income resourced	resources expended	carried forward
Young Manchester	19,250		19,250	0
The Manchester Youth Zone	14,410	14,361	28,771	0
Lloyds Bank Foundation	10,000	25,000	30,000	5,000
UK Youth Fund		13,000	9,500	3,500
Manchester City Council		36,150	36,150	0
Natwest GMW NHS		3,000	3,000	0
North Manchester		1,250	1,250	0
Manchester Active		1,000	1,000	0
StreetGames		3,200	3,200	0
	43,660	96,961	132,121	8,500

Nurturing Foundations

Notes to the Financial Statements - continued for the Year Ended 31 May 2023

13. DESIGNATED FUNDS

The Charity has two designated funds as follows, which will be funded from unrestricted reserves:

Cultural Heritage Project: £15,000

After School Clubs: £20,000