

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 May 2021
for
Nurturing Foundations**

Raise
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

Nurturing Foundations

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Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our aims and activities

The purpose of the charity is:

To advance in life and help young people, and in particular (but not exclusively) those from Black, Asian and Minority Ethnic Backgrounds, by providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

The vision that shapes our annual activities remains a program of youth-oriented events and activities, the design of personal development plans and promotion of skills development. These activities benefit young people by developing their self-confidence and social skills, life skills, positive mental health and providing opportunities for young people to become volunteers themselves.

The charity also has the general aim of contributing to the quality of life of North Manchester residents through the provision of exciting and accessible community events.

The strategies employed to achieve the charity's aims and objectives includes educational programmes and activities involving local schools, colleges and higher education with a range of social skills activities with professionals with the aim to develop young people's confidence and expression. Where possible, programmes are linked to educational syllabus to encourage their expressions and enhance their skills.

We are grateful for the many hours volunteers, including member volunteers, have spent listening and encouraging our members and working with the charity's youth workers. Without this valuable contribution of time, energy and expertise we would not have been able to achieve so much.

Achievements and Performance

The innovative social Saturday's workshops were regularly attended by at least 30 young people per term who enjoyed various activities including games, social skills topics such as communication skills, confidence building, good manners, respect, leadership, role models and consequential thinking. The young people met weekly for games and interactive workshop sessions on zoom following the Covid19 pandemic restrictions and lockdown and this was very popular as they were able to connect on a regular basis thereby eliminating boredom. When lockdown was relaxed during summer 2020, a picnic was suggested to be held at the local park which was a huge success with lots of young people in attendance. The Manchester City Council Radequal project group members made intelligent contributions to the program and all participants have found volunteering opportunities in the community. The weekly Nurture Me Online playgroups during the lockdown brought over 30 families together connecting with other toddlers while engaging in lots of fun activities including paintings, drawings, arts and crafts, sing-a-long, rhymes, colouring and lots more. The Youth School of Leadership had over 150 young people connect online and were inspired by trailblazing youth leaders with huge focus on leadership and the difficulties and complexities of trying to lead themselves and others in the midst of a global pandemic with the goal of trying to make positive impacts. There was awesome feedback from all attendees on how the events have made them to be more focus on achieving and improved their confidence.

Review of our charitable activities

Review:

The trustees review the aims, objective and activities each year. The review looks at what we have achieved and the outcomes of our work over the previous 12 months. The review looks at the success of each key activity and the benefits they have brought to those groups of people it has set out to help. The review ensures that the aims, objective and activities remained focused on its stated purposes.

We have referred to the guidance of the Charity Commissions general guidance on public benefit when reviewing aims and objectives and in planning our future activities. In particular, the Trustees have considered how the planned activities will contribute to the aims and objectives they have set.

It was constituted as a charity in May, 2019

How our services deliver public benefit

The Trustees have considered the new obligations of the Charities Act 2006. We are satisfied that Nurturing Foundations complies with the Act and with section 4 of the Act concerning 'public benefit' guidance issued by the Charity Commission.

Nurturing Foundations

Report of the Trustees for the Year Ended 31 May 2021

Our main activities and who we are trying to help is described.

All our charitable activities focus on the prevention of emotional, social and economic disadvantage due to the lack of financial means and are undertaken to further our charitable purposes for the public benefit.

Reserves

The Trustees have examined the requirements for free reserves and they consider that, given the nature of the Charity's work, free reserves should be equivalent to approximately 2 months routine expenditure of £2,000. The trustees are of the opinion that this provides sufficient flexibility to cover temporary shortfalls in incoming resources.

Future plans

The coming year will see a continued emphasis on the use of interactive and engaging workshops and other structured activities to build and deepen the confidence and capability of our young people. We will continue to strengthen our links with the community through our partnership with the North Manchester Network of voluntary organisations with the aim to remain and be sustainable in the city of Manchester.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183616

Principal address

The Centre
Harpurhey Neighbourhood Project
Carisbrook Street
Harpurhey
M9 5UX

Trustees

T Omole
R Oguni (resigned 19.1.21)
K Ododo
F Oni

Independent Examiner

Raise
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

Approved by order of the board of trustees on 9 September 2021 and signed on its behalf by:

K Ododo - Trustee

**Independent Examiner's Report to the Trustees of
Nurturing Foundations**

Independent examiner's report to the trustees of Nurturing Foundations

I report to the charity trustees on my examination of the accounts of Nurturing Foundations (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Su Rai
Raise
Chartered Accountants
10th Floor
3 Hardman Street
Spinningfields
Manchester
M3 3HF

9 September 2021

Nurturing Foundations

Statement of Financial Activities for the Year Ended 31 May 2021

		Year Ended 31.5.21 Unrestricted fund £	Period 31.5.19 to 31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		9,120	3,444
Charitable activities			
Social workshops			
Radequal		16,041	15,200
Working with children with learning needs		1,025	-
Safeguarding training		360	-
Support for families during seasonal holidays online hangout sessions		30 1,000	- -
COVID 19 support for vulnerable children		11,940	-
Social Adventurers - Biking		13,098	-
Virtual Community Christmas party		2,275	-
Mental Health and wellbeing 2021		1,900	-
Online playgroups		4,975	-
		1,600	-
Total		63,364	18,644
EXPENDITURE ON			
Raising funds	2	1,294	694
Charitable activities			
Social workshops			
Radequal		6,504	6,578
Working with children with learning needs		1,342	-
Support for families during seasonal holidays online hangout sessions		2,000 835	- -
COVID 19 support for vulnerable children		6,845	-
Social Adventurers - Biking		17,268	-
Virtual Community Christmas party		466	-
Mental Health and wellbeing 2021		1,040	-
Online playgroups		8,400	-
		6,000	-
Total		51,994	7,272

The notes form part of these financial statements

Nurturing Foundations

**Statement of Financial Activities
for the Year Ended 31 May 2021**

		Year Ended 31.5.21 Unrestricted fund £	Period 31.5.19 to 31.5.20 Total funds £
NET INCOME	Notes	11,370	11,372
RECONCILIATION OF FUNDS			
Total funds brought forward		11,372	-
TOTAL FUNDS CARRIED FORWARD		<u>22,742</u>	<u>11,372</u>

The notes form part of these financial statements

Nurturing Foundations

Balance Sheet 31 May 2021

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
FIXED ASSETS			
Tangible assets	5	2,013	1,767
CURRENT ASSETS			
Cash in hand		21,449	9,989
CREDITORS			
Amounts falling due within one year	6	(720)	(384)
NET CURRENT ASSETS		<u>20,729</u>	<u>9,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,742	11,372
NET ASSETS		<u>22,742</u>	<u>11,372</u>
FUNDS	7		
Unrestricted funds		<u>22,742</u>	<u>11,372</u>
TOTAL FUNDS		<u>22,742</u>	<u>11,372</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 9 September 2021 and were signed on its behalf by:

K Ododo - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 May 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.5.21 £	Period 31.5.19 to 31.5.20 £
Insurance	299	245
Telephone	96	-
Postage and stationery	131	65
Support costs	768	384
	<u>1,294</u>	<u>694</u>

Nurturing Foundations

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the period ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the period ended 31 May 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	3,444
Charitable activities	
Social workshops	15,200
	<hr/>
Total	18,644
EXPENDITURE ON	
Raising funds	694
Charitable activities	
Social workshops	6,578
	<hr/>
Total	7,272
	<hr/>
NET INCOME	11,372
	<hr/>
TOTAL FUNDS CARRIED FORWARD	11,372
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Nurturing Foundations

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

5. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 June 2020	2,637
Additions	1,666
	<u>4,303</u>
At 31 May 2021	
DEPRECIATION	
At 1 June 2020	870
Charge for year	1,420
	<u>2,290</u>
At 31 May 2021	
NET BOOK VALUE	
At 31 May 2021	<u>2,013</u>
At 31 May 2020	<u>1,767</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Other creditors	720	384
	<u>720</u>	<u>384</u>

7. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	11,372	11,370	22,742
	<u>11,372</u>	<u>11,370</u>	<u>22,742</u>
TOTAL FUNDS	<u>11,372</u>	<u>11,370</u>	<u>22,742</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,364	(51,994)	11,370
	<u>63,364</u>	<u>(51,994)</u>	<u>11,370</u>
TOTAL FUNDS	<u>63,364</u>	<u>(51,994)</u>	<u>11,370</u>

Nurturing Foundations

Notes to the Financial Statements - continued for the Year Ended 31 May 2021

7. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.5.20 £
Unrestricted funds		
General fund	11,372	11,372
TOTAL FUNDS	<u>11,372</u>	<u>11,372</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,644	(7,272)	11,372
TOTAL FUNDS	<u>18,644</u>	<u>(7,272)</u>	<u>11,372</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.