

CHARITY REGISTRATION NUMBER: 1183608

Suffolk Sight
Unaudited independently examined accounts
31 March 2025

Suffolk Sight

Financial statements

Year ended 31 March 2025

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Suffolk Sight

Trustees' annual report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Suffolk Sight
Charity registration number	1183608
Principal office	19 Tower Street Ipswich IP1 1BE

The trustees

The trustees who served during the year and at the date of approval were as follows:

- G Staff (Chair)
- S Hodgkiss (Vice Chair)
- C Allum*
- N Broadbent
- G Chambers*
- S Giddings (Appointed 12/12/2024)
- R Hanspal
- A Kelly*
- M Peak*
- S Walker*
- G Watts*

*visually impaired

Chief executive officer	S O'Donoghue
Member services manager	A Eaves
Finance manager	A Sibun

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Trustees' annual report *(continued)*

Year ended 31 March 2025

Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Investment managers	CCLA 1 Angel Lane London EC4R 3AB
Independent examiner	A Robinson FCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Objectives and activities

Policies and objectives

Suffolk Sight's principal objective is to provide support, welfare services and social activities enabling those experiencing sight loss in Suffolk to continue living independent and fulfilling lives within their home community wherever practical.

The overarching objective of Suffolk Sight is to relieve the needs of people who are visually impaired across Suffolk for the public benefit by providing the best support and care so that they can lead rich and fulfilling lives with the highest level of independence and by promoting its objectives to its members, beneficiaries and the wider communities in which it operates.

The main aims and objectives of the Charity are:

- To provide appropriate help, support, advice and access to daily living aids that contribute to improving the quality of life of blind and partially sighted people; this includes a home-visiting service and telephone support where appropriate; this also includes a low-vision service (demonstration and training on the correct use of manual and electronic magnifiers) in client's homes, where they are not able to or choose not to access the facilities at the hospital eye clinics. Through the equipment and resource centres at Bunting Road and Tower Street, to offer a facility where clients can visit to evaluate a range of daily living aids, as well as to have access to a trained Technology Advisor - themselves partially sighted - who can demonstrate a variety of IT products and offer training and technical support.
- To help people who use the Charity's services maintain choice and control over their lives.
- To raise awareness of the impact and benefits of CVI (Certificate of Visual Impairment) registration for blind or partially-sighted people and to signpost/support people to register as appropriate.
- To provide appropriate support to ensure the service users dignity and at all times respecting the choices service users make.
- To provide and facilitate monthly social meeting groups and other activity-based and recreational groups across our region.
- To raise awareness of eye health issues through education and involvement with local communities.

The Charity has at any time approximately 2,500 people in Suffolk on its database who are living with sight loss and who wish to benefit from its services. The RNIB statistics indicate that there are 31,900 people in Suffolk living with sight loss of whom 3,390 are registered sight impaired or severely sight impaired. The number of people in the county living with sight loss is predicted to rise to 39,600 by 2032 (+25%).

Public benefit

Within the parameters set by its constitution, Suffolk Sight provides public benefit by supporting people with a visual impairment in endeavouring to maintain independence and quality of life. In the exercise of its powers to that end, Suffolk Sight has paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Achievements and performance

Throughout the last twelve months, the demand for the Charity's services remained at a high level. We continued to develop and improve our services to meet the needs of our beneficiaries and the constantly evolving environment in which the Charity operates, with continual reference to our Sustainability Plan. We are incredibly proud of the achievements we have made and the continued high level of service and support we have provided to our beneficiaries, thanks to the dedication and hard work of our staff and volunteers. We continue to strive to help our beneficiaries live independent lives, with reduced isolation and improved mental health and wellbeing.

Main achievements of the Charity

1. At the end of the reporting period, there were 2550 registered beneficiaries on the Suffolk Sight database. The average age of new registrations continues to increase, largely due to continuously improved treatments. We are still finding that a lot of new registrants are suffering multiple disabilities and hence are being supported by several agencies.
2. New referrals into Suffolk Sight came from the Eye Clinic Liaison Officers (ECLOs) at West Suffolk, Ipswich, James Paget and Addenbrookes hospitals, from Sensing Change, social prescribers, other charities and NHS departments, and directly from individuals or family members, either through recommendation, Suffolk Sight's widely distributed trifold information leaflets or via outreach events.
3. Suffolk Sight offers a service that is both holistic and person-centred. The primary activity was supporting visually-impaired beneficiaries through our team of eight Community Workers resolving their needs by a combination of home visits and telephone support, offering advice, providing solutions and making referrals to third parties where appropriate. Although we are generally only called upon to serve something like 20% of our members at any one point in time, we endeavour to contact all of our members at least once a year to see if their circumstances have changed and to check if they require any support. A proportion of our services continued to be offered remotely, with face-to-face support being given where appropriate. We continued to use a telephone triage system to help manage demand.
4. Our Community Workers continued to use their magnification training to both demonstrate and arrange purchase of simple and electronic hand-held magnifiers. This is an extremely valuable service particularly for those living without easy access to Low Vision clinics at the hospitals. Wherever possible they demonstrated a core set of daily living aids and provided catalogues and help where necessary to make sure that our beneficiaries could purchase from a large range of other daily living aids. During the year, we provided or helped with the acquisition of over 1,000 items of daily living aids for our beneficiaries and, where they were financially disadvantaged, we were able to assist in the purchase of small items by applying for appropriate grants or, where this was not applicable, via a fund kindly donated to Suffolk Sight by a number of charitable trusts and donors. For this, we and the beneficiaries concerned are very appreciative.
5. Suffolk Sight continued to assist its beneficiaries with applications for welfare benefits where appropriate, most commonly Attendance Allowance or Personal Independence Payment (PIP). We also helped with applications for concessions, such as Blue Badges and bus passes.
6. Suffolk Sight has two trained Technology Advisors and a small number of volunteers who demonstrated a range of IT assistive technology products as well as providing training and technical support for member's own IT equipment. This support was provided remotely, at the resource centres and outreach events, or in the beneficiary's home.
7. We continued to offer our befriending scheme, which saw increased demand throughout the year, with many people experiencing feelings of social isolation. The service was delivered by a mixture of telephone and face-to-face visits. Our Befriending Co-ordinator worked with other organisations offering similar services to co-ordinate resources and manage keep waiting times to a minimum.
8. The telephone counselling, a permanent, externally-funded service, continued to be in demand, as we helped beneficiaries struggling to come to terms with their sight loss and its impact on their lives.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

9. We provided a twice-yearly informative newsletter that went out to all of our members either in large print, on CDs, USB Sticks or via email. These newsletters contained a wide range of helpful information and guidance for our members.

10. Across Suffolk we had sixteen social groups, including a children's group, meeting at least once a month for those of our members who are able to attend. These offered professional advice and peer-to-peer support in a good social setting, usually involving food and drink and, more often than not, some activity or entertainment. Occasionally there was an outing and at Christmas time a special celebratory meal or party.

11. Several of our social groups offered, directly or in conjunction with other local organisers, a range of activity groups for our members to participate in. These included Blind Bowls, Blind Shooting, New Age Curling, rambles, sailing, arts and crafts, and Boccia.

12. At a time when charities are finding it increasingly difficult to recruit volunteers, we explored new ways to reach and attract people and continued to have a steady flow of new volunteers joining the team and helping us to deliver our services.

13. We collaborated with a number of other charities, such as Cohere Arts and the Warden Trust to apply for funding and to share resources in order to deliver events for our clubs. We also formed good relationships with organisations such as Ipswich Town FC and Game Day Vision to further increase the opportunities available to our beneficiaries.

14. As part of our drive to take more of our services to our beneficiaries in their own communities, we started holding pop-up advice and equipment sessions in Lowestoft, Haverhill and Newmarket.

15. Our Equipment Day in Lowestoft was a great success and was very well attended, with people able to receive information and advice from suppliers of assistive technology and daily living aids, as well as ourselves and other charities and agencies.

16. We set up a monthly telephone-based Charles Bonet support group for beneficiaries to access information and peer-to-peer support in a safe environment.

17. We provided referrals to the RNIB for any of our members who required help getting back into or staying in employment.

18. We encouraged all of our members to receive talking newspapers and magazines from both local and national charities offering this service. In addition, we helped members get access to talking books either through the RNIB or through a charity called Calibre.

19. We acted as agents for a charity called British Wireless for the Blind (BWFB) who provide radios and radio/CD/USB stick players as well as internet-based radios. These are offered to members who meet the tight criteria set by BWBF.

Management and staffing

Suffolk Sight employed eighteen part-time staff.

The day-to-day operations of the Charity were the responsibility of the senior staff team, consisting of the Chief Executive, Services Manager and Finance Manager, supported by the Administrator. The Charity also employed eight Community Workers, a Befriending Co-ordinator, two Technology Advisors, a Low Vision Specialist, a Social Club and Volunteer Co-ordinator and a Communications and Engagement Officer.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Volunteers

Volunteers continued to be an essential part of Suffolk Sight's overall operation throughout the year. The Charity was fortunate to be able to call upon over 200 volunteers across Suffolk to cover a wide range of duties. Volunteers supported a number of our services and provided a wide range of practical help including administration support, befriending, outreach events, and running monthly social and activity groups including outings and transport.

Financial review

Total income for the year ended 31 March 2025 amounted to £156,232, representing a 30% increase from the previous year's total of £119,953. The year's improved income position was due to a rise in restricted grant income, the receipt of a legacy, an increase in donations in kind and higher bank interest earned on cash reserves.

Voluntary funds are raised through three types of fundraising activity; community fundraising and events which accounted for 5% of our income overall in year, individual giving and legacies which accounted for 28% (legacies comprising 12%) and trusts and corporate support which accounted for 11%. The non-financial contribution gained from our fundraising is immeasurable but is helping us build community engagement and support.

We were fortunate during the year to receive donations in kind to the value of £2,500.

The balance of income was met from investment dividends, bank interest and rental income and sales of equipment at cost and contributed 35% to our total income receipts and our social clubs accounted for 21%.

Total expenditure increased by £91,290 to £465,967 this year. Our charitable expenditure came to £418,074 (2024 £358,287) of which:

60% covers one-to-one services provided by our Community Workers, Assist Technical Advisors, Low Vision Assessments and Emotional Support counselling.

36% supports our engagement with our volunteer befrienders, volunteers and our 16 regional social groups, group activities and the wider community.

4% covered governance activities and the implementation of a new database.

Our fundraising costs, mainly legal fees related to property transactions from the administration of residuary legacies, were £47,893, compared to £16,390 in 2024.

During the year, the charity completed the sale of five parcels of land in Baylham. The transaction realised a gain of £271,000 above its nominal value, contributing significantly to the overall financial performance. Our net realised gain for the year was reduced to £252,997 by the fall in market value of our investments at the end of March.

The net position means we are reporting a planned operating deficit of £56,738 (2024 a deficit of £198,995) which has been met by an agreed drawdown of reserves of the same amount.

The year-end funds of the charity total £1,499,011 (2024: £1,555,749). The unrestricted fund balance was £1,340,961 (2024: £1,383,625) of which £85,139 (2024: £75,553) comprises the balances held by our social club funds. The restricted fund balance was £158,050 (2024: £172,124).

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Reserves policy

Suffolk Sight's strategy and sustainability plan has been implemented and the Trustees have set a reserves policy for the forthcoming year. The Trustees have given due consideration to the external environment and the performance of current operations and have set a policy which requires that reserves be maintained at a level to ensure continuity of Suffolk Sight's core activities, and which recognises that the principal source of funding is from legacies, which by their very nature are unpredictable.

The Trustees aim to maintain free reserves in unrestricted accessible funds at a level which equates to a minimum of twelve months and a maximum of 18 months of unrestricted charitable expenditure and ensures that there are sufficient resources:

- To enable Suffolk Sight to continue to deliver its core activities in the event of a shortfall in voluntary and other income streams
- To meet short term cashflow requirements
- To provide funds to protect Suffolk Sight against unforeseen adverse circumstances

Designated reserves of £70,000 have been set aside by the Trustees in order to build the capacity of the organisation and invest in our future sustainability and resilience.

The Trustees hold these reserves in a ready realisable form i.e. that can be easily converted into cash.

This policy is reviewed annually and levels of reserves are monitored and reviewed as part of the management accounts every two months. This gives the Trustees sufficient time to adjust to changing financial circumstances and to manage the levels of our liquid reserves.

To meet the target reserves level Suffolk Sight disposed of the ownership of the land at Baylham during the year. This has increased accessible reserves held at 31st March 2025 to £592,271 which equates to 17 months of charitable expenditure based on current costs. This figure excludes the balances held by our regional clubs.

Investments policy

In accordance with the charity's constitution, the Trustees have the power to invest in such stocks, shares and investments as they see fit. The Trustees have delegated oversight of Suffolk Sight's investment assets to the Finance Committee. The Finance Committee, which meets six times a year, report and make recommendations to the Trustees at Board meetings held every two months.

Suffolk Sight's investment strategy is to generate a consistent and sustainable return, within an acceptable level of risk, to part fund annual expenditure and to deliver the investment objectives, which are in turn aligned with Suffolk Sight's short-, medium- and long-term strategic objectives.

Suffolk Sight has been the recipient of the Baylham Trust which held land and a house in trust and was administered by trustees that had no link to Suffolk Sight and operated completely independently under the terms of the benefactor's last will and testament. The freehold for the house was transferred to Suffolk Sight on 29th March 2022 and the freehold to the land was transferred on 11th August 2022. The house was sold during the financial year 2022 and 2023 for £250,000. The land was recognised at at the fair market value of £395,000 and was sold in 5 lots during the year achieving £666,000 before legal and surveyor costs.

At the year-end £476,629 (2024 £644,632) was held within four COIF Charities Funds (Common Investment Funds) which are administered by CCLA (Churches, Charities and Local Authorities) and £415,000 was held in three freehold rental properties in Ipswich.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Plans for future periods

One of Suffolk Sight's key strengths is the ability to adapt quickly to changes in our environment and different ways of working whilst maintaining our provision of support to people across the county. In the future, we will ensure that our services continue to respond and develop in the most appropriate and safe way. In particular, we will:

Continue to provide, develop and enhance the current range of core services and activities, based on the evolving needs of our beneficiaries.

Build capacity to ensure that we can deliver our services across the entire county.

Value and nurture lived experience and ensure that co-production is an inherent part of everything we do.

Continue to transform our service delivery model, bringing yet more of our support to our beneficiaries in their local communities.

Build on our links with statutory and community organisations, aiming to ensure that the needs of people with sight loss in Suffolk are met most appropriately.

Maintain (and where possible, increase) the numbers of people we support. Improve our reach and engage with all communities in Suffolk.

Continue to explore innovation and best practice and further develop partnerships and collaborative working.

Update our policies and procedures to ensure they reflect legislation, best practice and our working arrangements.

Increase and diversify membership of the Trustee Board.

Invest in consolidating and developing fundraising activities and improving our communications.

Continue to invest in training and development of staff, trustees and volunteers.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Structure, governance and management

Constitution

Suffolk Sight is a Charitable Incorporated Organisation and a charity registered in effect from 29 May 2019. Suffolk Sight's activities are governed by its Constitution last amended and approved on 10 October 2024, which it sets out the nature and limitations of the Charity's work with local blind and partially-sighted people.

The management of the Charity is the responsibility of the Board of Trustees who are elected, appointed and co-opted under the terms of the Charity Commission Scheme.

The current Board of Trustees and the changes which have occurred since the previous annual report are as stated in the reference and administration details of these accounts.

Recruitment and induction of Trustees

New trustees are currently appointed at the Annual General Meeting or at any point in the year by the decision of the Trustee Board. Induction is carried out by the Chair and Chief Executive. A range of resources are used to provide information about Suffolk Sight and the roles and responsibilities of its trustees. It is considered appropriate that a proportion of the trustees should be service users and currently five of the trustees have a visual impairment.

Organisational structure and decision-making policies

Suffolk Sight has a paid staff team to oversee provision of all services together with sixteen volunteer-run clubs that are all self-financing and run local social and activity groups for members of Suffolk Sight within their geographical areas. The majority of these clubs operate their own bank accounts; however, they operate and report within the registered Charity and also operate under the Charity's single insurance policy. Suffolk Sight's strategic direction is set by its Board of Trustees which meets six times per year.

Implementation of the strategy and management of the organisation is the responsibility of the part-time Chief Executive who is also responsible for the organisation's supporting infrastructure, assisted by a part-time Services Manager, part-time Administrator and part-time Finance Manager. The other frontline members of staff are involved directly in the delivery of services to beneficiaries. The Chair, Vice Chair and Chief Executive meet regularly to share information and consider important issues arising between board meetings. The Chief Executive holds a team meeting of all the paid staff every month to deal with operational matters.

Pay policy for key management personnel

The Board of Trustees and the senior staff team (the Chief Executive, Services Manager and Finance Manager) comprise the key management personnel of the Charity, in charge of directing and controlling its day-to-day operations. The remuneration of the senior staff team is reviewed annually and all changes approved by the Trustees. Salary increases consider both inflation rates and affordability and comparison of salaries within the sector. No trustees receive remuneration or other benefits from their work with the Charity.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Partnerships and collaborative working

The Charity maintains close links with both national and other local charities within the sight-loss sector. It is an active member of Visionary, which is a national body that supports local voluntary sight-loss charities. It also has a close working relationship with Sensing Change (the sensory team for Suffolk County Council Social Services) and the four NHS Hospital Eye Clinics serving the population of Suffolk. The Charity administers distribution of radios on behalf of the British Wireless for the Blind Fund and helps beneficiaries to access local and national taking newspapers, as well as talking book services. Other relevant charities, including Blind Veterans UK, The Macular Society and the RNIB, are referred to for provision of information and support for Suffolk Sight clients within their remits. The Charity also recommends those who would benefit from a guide dog to the Guide Dogs for the Blind Association.

Related party relationships

The Charity maintains a Register of Interests for all Trustees and senior management, which is reviewed annually. Information on all related party transactions is recorded and disclosed in the annual accounts.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to manage any exposure to identified major risks, which are subject to regular review. The Trustees have recognised as a prime risk the need for on-going financial stability. Consequently, the operations team has continued to address overheads and work closely with Suffolk Sight's commission-based external fund raiser.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint A Robinson FCA of Lovewell Blake LLP as independent examiner will be proposed at the next relevant board meeting.

The trustees' annual report was approved on 3/9/2025 and signed on behalf of the board of trustees by:

G Staff (Chair)
Trustee

Suffolk Sight

Independent examiner's report to the trustees of Suffolk Sight

Year ended 31 March 2025

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Abigail Robinson

A Robinson FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA
3/9/2025

Suffolk Sight

Statement of financial activities

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	20,764	23,506	44,270	30,859
Charitable activities	5	28,661	20,668	49,329	30,672
Other trading activities	6	4,079	3,184	7,263	7,352
Investment income	7	48,443	3,475	51,918	50,230
Other income		3,452	—	3,452	840
Total income		<u>105,399</u>	<u>50,833</u>	<u>156,232</u>	<u>119,953</u>
Expenditure					
Raising funds					
Costs of raising donations and legacies	8	47,893	—	47,893	16,390
Charitable activities	9	357,698	60,376	418,074	358,287
Total expenditure		<u>405,591</u>	<u>60,376</u>	<u>465,967</u>	<u>374,677</u>
Net expenditure and net movements in funds before gains and losses on investments		(300,192)	(9,543)	(309,735)	(254,724)
Net gains on investments		257,528	(4,531)	252,997	55,729
Net expenditure and net movement in funds		<u>(42,664)</u>	<u>(14,074)</u>	<u>(56,738)</u>	<u>(198,995)</u>
Reconciliation of funds					
Total funds brought forward		1,383,625	172,124	1,555,749	1,754,744
Total funds carried forward		<u>1,340,961</u>	<u>158,050</u>	<u>1,499,011</u>	<u>1,555,749</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 15 to 28 form part of these financial statements.

Suffolk Sight

Balance sheet

31 March 2025

	Note	2025 £	£	2024 £	£
Fixed assets					
Tangible fixed assets	13		5,809		10,014
Investments	14		891,629		1,454,632
			<u>897,438</u>		<u>1,464,646</u>
Current assets					
Stocks	15	1,655		5,133	
Debtors	16	24,746		21,507	
Cash at bank and in hand		610,439		99,753	
		<u>636,840</u>		<u>126,393</u>	
Creditors: Amounts falling due within one year	17	<u>(35,267)</u>		<u>(35,290)</u>	
Net current assets			<u>601,573</u>		<u>91,103</u>
Total assets less current liabilities			<u>1,499,011</u>		<u>1,555,749</u>
Net assets			<u>1,499,011</u>		<u>1,555,749</u>
Funds of the charity					
Restricted funds			158,050		172,124
Unrestricted funds			1,340,961		1,383,625
Total charity funds	19		<u>1,499,011</u>		<u>1,555,749</u>

These financial statements were approved by the board of trustees and authorised for issue on 3/9/2025....., and are signed on behalf of the board by:

G Staff (Chair)
Trustee

The notes on pages 15 to 28 form part of these financial statements.

Suffolk Sight

Statement of cash flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(56,738)	(198,995)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,205	4,344
Net gains on investments	(252,997)	(55,729)
Dividends, interest and rents from investments	(29,100)	(17,951)
Other interest receivable and similar income	(22,818)	(3,145)
Accrued expenses	250	2,788
<i>Changes in:</i>		
Stocks	3,478	1,792
Trade and other debtors	(3,239)	21,892
Trade and other creditors	(273)	7,918
Cash generated from operations	(357,232)	(237,086)
Interest received	22,818	3,145
Net cash used in operating activities	<u>(334,414)</u>	<u>(233,941)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	29,100	17,951
Purchase of tangible assets	—	(1,916)
Proceeds from sale of tangible assets	—	64
Proceeds from sale of other investments	1,087,000	212,042
Net cash from investing activities	<u>1,116,100</u>	<u>228,141</u>
Net increase/(decrease) in cash and cash equivalents	781,686	(5,800)
Cash and cash equivalents at beginning of year	<u>99,753</u>	<u>105,553</u>
Cash and cash equivalents at end of year	<u>881,439</u>	<u>99,753</u>

The notes on pages 15 to 28 form part of these financial statements.

Suffolk Sight

Notes to the financial statements

Year ended 31 March 2025

1. General information

Suffolk Sight, registered charity number 1183608, is a public benefit entity established in the UK as a charitable incorporated organisation governed by its constitution dated 29th May 2019. Suffolk Sight is formed from the amalgamation of West Suffolk Sight CIO and East Suffolk CIO and East Suffolk Association for the Blind CIO and became active on 1st April 2020.

Suffolk Sight operates from its offices in Stowmarket and Ipswich and regionally throughout Suffolk. The Charity's principal office is 19 Tower Street, Ipswich, IP1 1BE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Income tax

As a registered Charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- other income is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, legacy administration, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 20% straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in the statement of financial activities.

Underlying management fees for the common investment funds have been incurred and have been charged to those funds.

Investment property

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Pension contributions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	13,569	8,841	22,410
Gift aid	2,707	—	2,707
Legacies			
Legacies	4,488	14,665	19,153
	<u>20,764</u>	<u>23,506</u>	<u>44,270</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	21,546	1,426	22,972
Gift aid	2,547	—	2,547
Legacies			
Legacies	5,340	—	5,340
	<u>29,433</u>	<u>1,426</u>	<u>30,859</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants	8,000	7,985	15,985
Social Club	19,360	12,683	32,043
Other charitable income	1,301	—	1,301
	<u>28,661</u>	<u>20,668</u>	<u>49,329</u>

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants	–	10,313	10,313
Social Club	18,239	–	18,239
Other charitable income	2,120	–	2,120
	<u>20,359</u>	<u>10,313</u>	<u>30,672</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Community fundraising	4,064	2,892	6,956
External fundraising	15	292	307
	<u>4,079</u>	<u>3,184</u>	<u>7,263</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community fundraising	7,345	7	7,352
External fundraising	–	–	–
	<u>7,345</u>	<u>7</u>	<u>7,352</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Rental income from investment properties	29,100	–	29,100
Investment income	19,343	3,475	22,818
	<u>48,443</u>	<u>3,475</u>	<u>51,918</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Rental income from investment properties	29,134	–	29,134
Investment income	17,326	3,770	21,096
	<u>46,460</u>	<u>3,770</u>	<u>50,230</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Staff costs of raising voluntary income	5,332	–	5,332
Fundraising costs	42,561	–	42,561
	<u>47,893</u>	<u>–</u>	<u>47,893</u>

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

8. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs of raising voluntary income	918	—	918
Fundraising costs	15,243	229	15,472
	<u>16,161</u>	<u>229</u>	<u>16,390</u>

9. Expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Staff costs	247,289	36,237	283,526	245,950
Depreciation	4,205	—	4,205	4,344
Direct costs for service delivery	31,586	—	31,586	30,243
Training	2,262	—	2,262	2,755
Administration	15,327	—	15,327	8,502
Communications	4,429	—	4,429	3,767
Social club expenditure	28,843	—	28,843	23,105
Accountancy fees and payroll	1,320	—	1,320	1,709
Occupational costs	29,294	—	29,294	23,076
Legal and professional	7,010	—	7,010	9,932
Digital expenditure	6,570	—	6,570	1,364
Governance costs	—	3,702	3,702	3,540
	<u>378,135</u>	<u>39,939</u>	<u>418,074</u>	<u>358,287</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>3,702</u>	<u>3,540</u>

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	269,391	232,776
Social security costs	11,900	7,728
Pension costs	7,567	6,364
	<u>288,858</u>	<u>246,868</u>

The average head count of employees during the year was 17 (2024: 17).

No employee received employee benefits of more than £60,000 during the year (2024: None).

Key management personnel

The key management personnel of the Charity comprise the CEO, Member Services Manager and Finance Manager. The total amount of employee benefits (including employer pension contributions) received in respect of key management personnel amounted £80,825 (2024: £70,952).

12. Trustee remuneration and expenses

Trustees were reimbursed expenses amounting to £660 (2024: £268) during the year.

13. Tangible fixed assets

	Equipment £
Cost	
At 1 April 2024 and 31 March 2025	<u>21,766</u>
Depreciation	
At 1 April 2024	11,752
Charge for the year	<u>4,205</u>
At 31 March 2025	<u>15,957</u>
Carrying amount	
At 31 March 2025	<u>5,809</u>
At 31 March 2024	<u>10,014</u>

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

14. Investments

	Listed investments £	Investment properties £	Total £
Cost or valuation			
At 1 April 2024	644,632	810,000	1,454,632
Additions	—	—	—
Disposals	(150,000)	(666,000)	(816,000)
Fair value movements	(18,003)	271,000	252,997
At 31 March 2025	<u>476,629</u>	<u>415,000</u>	<u>891,629</u>
Impairment			
At 1 April 2024 and 31 March 2025			—
Carrying amount			
At 31 March 2025	<u>476,629</u>	<u>415,000</u>	<u>891,629</u>
At 31 March 2024	<u>644,632</u>	<u>810,000</u>	<u>1,454,632</u>

All investments shown above are held at valuation.

Investment properties

Properties held at the year end reflect valuation at 31 March 2021 made by the Trustees on the basis of informal advice from an independent registered chartered surveyor; the Trustees consider that there has been no material movement in their market value between then and 31 March 2025.

Financial assets held at fair value

The company's investment properties are measured at fair value, based on an open market basis by the Trustees.

15. Stocks

	2025 £	2024 £
Goods for resale	<u>1,655</u>	<u>5,133</u>

16. Debtors

	2025 £	2024 £
Prepayments and accrued income	2,373	1,313
Other debtors	<u>22,373</u>	<u>20,194</u>
	<u>24,746</u>	<u>21,507</u>

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

17. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	3,713	3,463
Social security and other taxes	5,456	4,552
VIP Mixed Club	—	11,506
Other creditors	26,098	15,769
	<u>35,267</u>	<u>35,290</u>

18. Deferred income

	2025	2024
	£	£
At 1 April 2024	3,463	695
Amount released to income	(3,463)	(695)
Amount deferred in year	<u>3,713</u>	<u>3,463</u>
At 31 March 2025	<u>3,713</u>	<u>3,463</u>

Deferred income relates to rent in advance of the period to which it relates and where relevant any conditional grant income received in the year on behalf of projects being completed in following years.

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

19. Analysis of charitable funds

Year ended 31 March 2025

Restricted funds

	At 1 Apr 2024	Income	Expenditure and investment movement	Transfers	At 31 Mar 2025
	£	£	£	£	£
Aids equipment and magnifier	8,530	1,153	(5,414)	—	4,269
Community Worker	—	6,000	—	—	6,000
Suffolk Sight Juniors	3,012	2,963	(4,467)	—	1,508
Telephone Service	1,157	5,644	(5,088)	—	1,713
Database	2,500	2,500	(4,986)	—	14
Technical Advisers	823	—	(823)	—	—
Social Clubs	1,854	14,432	(5,870)	—	10,416
Walker Estate	154,248	18,141	(38,259)	—	134,130
	<u>172,124</u>	<u>50,833</u>	<u>(64,907)</u>	<u>—</u>	<u>158,050</u>

Designated funds

Insurance claim	2,631	—	(1,159)	—	1,472
Additional team members	70,000	—	—	—	70,000
Beccles & Bungay	2,377	825	(1,417)	—	1,785
Woodbridge	11,496	1,549	(3,386)	—	9,659
Halesworth & Southwold	5,758	855	(1,389)	—	5,224
Lowestoft	6,419	3,690	(2,999)	—	7,110
Felixstowe	18,875	1,304	(3,497)	—	16,682
Shotley	5,621	2,935	(2,229)	—	6,327
Stowmarket	3,687	1,806	(1,048)	—	4,445
Sudbury VIP	14,523	200	2,382	—	17,105
Pakenham VIP	1,173	521	(753)	—	941
Bury St Edmunds VIP	58	2,159	(896)	403	1,724
Haverhill BAPS	2,433	2,646	(2,465)	22	2,636
Mildenhall	—	337	(1,917)	1,830	250
Brandon	1,227	—	(1,041)	—	186
Hadleigh Optimists	1,906	870	(1,243)	—	1,533
Ipswich	—	12,346	(2,814)	—	9,532
	<u>148,184</u>	<u>32,043</u>	<u>(25,871)</u>	<u>2,255</u>	<u>156,611</u>

Unrestricted funds

General funds	<u>1,235,441</u>	<u>73,356</u>	<u>(122,192)</u>	<u>(2,255)</u>	<u>1,184,350</u>
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Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

Year ended 31 March 2024

Restricted funds

	At 1 Apr 2023	Income	Expenditure and investment movement	Transfers	At 31 Mar 2024
	£	£	£	£	£
Aids Equipment & Magnifier	10,698	2,236	(4,404)	—	8,530
Community Support	1,356	—	(1,356)	—	—
Suffolk Sight Juniors	5,242	1,653	(3,883)	—	3,012
Telephone Service	2,120	3,157	(4,120)	—	1,157
Outreach	281	—	(281)	—	—
Database	—	2,500	—	—	2,500
Technical Advisers	2,453	—	(1,630)	—	823
Social Clubs	—	2,200	(346)	—	1,854
Walker Estate	169,902	3,770	(19,424)	—	154,248
	<u>192,052</u>	<u>15,516</u>	<u>(35,444)</u>	<u>—</u>	<u>172,124</u>

Designated funds

Insurance claim	3,224	—	(593)	—	2,631
Organisational capacity fund	—	—	—	70,000	70,000
Beccles & Bungay	3,120	569	(1,312)	—	2,377
Woodbridge	12,513	1,889	(2,906)	—	11,496
Halesworth & Southwold	6,389	619	(1,250)	—	5,758
Lowestoft	6,833	3,633	(4,047)	—	6,419
Felixstowe	16,907	4,591	(2,623)	—	18,875
Shotley	6,292	1,527	(2,198)	—	5,621
Stowmarket	4,768	185	(1,266)	—	3,687
Sudbury VIP	16,065	348	(1,890)	—	14,523
Pakenham VIP	1,052	1,012	(891)	—	1,173
Bury St Edmunds VIP	470	258	(670)	—	58
Haverhill BAPS	2,526	2,481	(2,574)	—	2,433
Mildenhall	35	—	(35)	—	—
Brandon	1,338	—	(111)	—	1,227
Hadleigh Optimists	2,109	733	(936)	—	1,906
Ipswich	—	394	(394)	—	—
	<u>83,641</u>	<u>18,239</u>	<u>(23,696)</u>	<u>70,000</u>	<u>148,184</u>

Unrestricted funds

General Funds	<u>1,479,051</u>	<u>86,198</u>	<u>(304,263)</u>	<u>(70,000)</u>	<u>1,235,441</u>
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Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

Restricted fund purposes:

- Aids & Equipment: funds the provision of aids to members who are in need, assistive technology for our community workers and access technical advisers
- Low vision service /Magnifier: funds our low vision service
- Community Support: funds the salary and / or expenses of community workers and their support to social clubs
- Community Worker: funds the role of one of our community workers
- Suffolk Sight Juniors: funds equipment, facilities, activities and salaries of those involved in running the club
- Telephone Service: funds the provision of one-to-one telephone counselling offered to sight-impaired people
- Outreach: funded the 2023 Equipment day
- Database: funds the introduction of a new database
- Access Technical Advisers: funds our access technical advice service
- Social Clubs: funds the activities of our social clubs
- Social Clubs - Mildenhall: funds the activities of our Mildenhall club
- Social Clubs - Ipswich VIP: funds the activities of our Ipswich club
- Walker Estate: funds our services in the Felixstowe area

The following restricted funds have been completed, although the service they funded still continues and is funded by our general funds:

- Community Support: funded the salary and / or expenses of community workers and their support to social clubs
- Outreach: funded the 2023 Equipment day
- Access Technical Advisers: funded our access technical advice service

Designated fund purposes:

- Insurance claim: the Trustees have created a designated fund to carry forward income received from an insurance claim to cover the replacement of flood damaged equipment.
- Organisational capacity fund: the Trustees have created a designated fund to cover the salaries of additional team members so that Suffolk Sight services can be offered throughout the county.
- Beccles & Bungay: the Trustees have designated these funds to support the activities of the Beccles & Bungay club.
- Woodbridge: the Trustees have designated these funds to support the activities of the Woodbridge club.

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

- Halesworth & Southwold: the Trustees have designated these funds to support the activities of the Halesworth & Southwold club.
- Lowestoft: the Trustees have designated these funds to support the activities of the Lowestoft club.
- Felixstowe: the Trustees have designated these funds to support the activities of the Felixstowe club.
- Shotley: the Trustees have designated these funds to support the activities of the Shotley club.
- Stowmarket: the Trustees have designated these funds to support the activities of the Stowmarket club.
- Sudbury VIP: the Trustees have designated these funds to support the activities of the Sudbury VIP club.
- Pakenham VIP: the Trustees have designated these funds to support the activities of the Pakenham club.
- Bury St Edmunds VIP: the Trustees have designated these funds to support the activities of the Bury St Edmunds VIP club.
- Haverhill BAPS: the Trustees have designated these funds to support the activities of the Haverhill BAPS club.
- Mildenhall: the Trustees have designated these funds to support the activities of the Mildenhall club.
- Brandon: the Trustees have designated these funds to support the activities of the Brandon club.
- Hadleigh Optimists: the Trustees have designated these funds to support the activities of the Hadleigh Optimists club.
- Ipswich: the Trustees have designated these funds to support the activities of the Ipswich club.

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

20. Analysis of net assets between funds

31 March 2025

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	5,809	—	5,809
Investments	757,499	134,130	891,629
Current assets	612,920	23,920	636,840
Current liabilities	(34,684)	—	(34,684)
Net Assets	1,341,544	158,050	1,499,594

31 March 2024

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	10,014	—	10,014
Investments	1,300,384	154,248	1,454,632
Current assets	108,516	17,876	126,392
Current liabilities	(35,289)	—	(35,289)
Net Assets	1,383,625	172,124	1,555,749

21. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	99,753	510,686	610,439

22. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	10,374	8,157

23. Related parties

Suffolk Sight received a donation of £6,000 (2024: £Nil) from New Medica, Raj Hanspal is consultant ophthalmologist and clinical partner at New Medica and is also a trustee of the charity. The donation was made on 8th November 2024 and is restricted to funding the role of one of our community workers. The transaction was reviewed and approved by the board of trustees, including those with no conflict of interest.

There were no other related party transactions in this or the prior year.