

**SUFFOLK SIGHT**  
**Charitable Incorporated Organisation (CIO)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**SUFFOLK SIGHT**  
**Charitable Incorporated Organisation (CIO)**

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**SUFFOLK SIGHT**  
**Charitable Incorporated Organisation (CIO)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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<b>Trustees</b>	G M Staff P Durrell A Kelly * M Peak * C Presland * S W J Hodgkiss A Sheppard N A Broadbent J Miller (resigned 16 July 2020) T Wynn *
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\* service users

<b>Charity registered number</b>	1183608
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<b>Registered office</b>	West Suffolk Disability Resource Centre 4 Bunting Road Bury St Edmunds Suffolk IP32 7BX
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<b>Accountants</b>	Larking Gowen LLP Chartered Accountants 1 Claydon Business Park Great Blakenham Ipswich IP6 0NL
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<b>Bankers</b>	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
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<b>Investment managers</b>	CCLA 85 Queen Victoria Street London EC4V 4ET
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**SUFFOLK SIGHT**  
**Charitable Incorporated Organisation (CIO)**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their annual report together with the financial statements of Suffolk Sight CIO (the charity) for the year 1 April 2020 to 31 March 2021. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Suffolk Sight was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) on 29 May 2019. It commenced operating on 1 April 2020 with the amalgamation of East Suffolk Association for the Blind CIO and West Suffolk Sight CIO.

This year has been a difficult one for the charity as the Covid-19 pandemic and subsequent national lockdowns have necessitated major changes to the way the charity delivers its services. There have also been inevitable delays in the work to bring together the operations of the two merging charities, and in creating and implementing a long-term strategic plan for the new organisation.

**Structure, governance and management**

**a) Constitution**

Suffolk Sight's activities are governed by its Constitution as registered with the Charity Commission on 29 May 2019, which it sets out the nature and limitations of the charity's work with local blind and partially-sighted people.

The management of the charity is the responsibility of the Board of Trustees who are elected, appointed and co-opted under the terms of the Constitution.

**b) Recruitment and induction of Trustees**

New trustees are currently appointed at the Annual General Meeting or at any point in the year by the decision of the trustee board. Induction is carried out by the Chair and Chief Executive. A Trustee Handbook provides information about Suffolk Sight and the roles and responsibilities of its trustees. It is considered appropriate that a proportion of the trustees should be service users and currently four of the trustees have a visually impairment.

**c) Organisation, structure and decision making**

Suffolk Sight has a paid staff team to oversee provision of all services together with seventeen volunteer-run clubs that are all self-financing and run local social and activity groups for members of Suffolk Sight within their geographical areas. These clubs each operate their own bank accounts, however, they operate and report within the registered charity and also operate under the charity's single insurance policy.

Suffolk Sight's strategic direction is set by its Board of Trustees which meets six times per year. Implementation of the strategy and management of the organisation is the responsibility of the part-time Chief Executive who is also responsible for the organisation's supporting infrastructure, assisted by a part-time Operations Manager, part-time Administrator and part time Financial Controller. The other front-line members of staff are involved directly in the delivery of services to beneficiaries.

The Chair, Vice Chair and Chief Executive meet regularly to share information and consider important issues arising between board meetings. The Operations Manager holds a team meeting of all the paid staff every month to deal with operational matters.

**d) Related party relationships**

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**SUFFOLK SIGHT**  
**Charitable Incorporated Organisation (CIO)**

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Charity maintains close links with both national and other local charities within the sight-loss sector. It is an active member of Visionary, which is a national body that supports local voluntary sight-loss charities. It also has a close working relationship with Sensing Change (the sensory team for Suffolk County Council Social Services) and the four NHS Hospital Eye Clinics serving the population of Suffolk. The Charity administers distribution of radios on behalf of the British Wireless for the Blind Fund. Blind Veterans UK and the RNIB are referred to for provision of information and support for Suffolk Sight clients within their remits. The charity also recommends those who would benefit from a guide dog to the Guide Dogs for the Blind Association.

**e) Risk management**

The Board of Management have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage any exposure to identified major risks, which are subject to regular review. The trustees have recognised as a prime risk the need for on-going financial stability. Consequently, the operations team has continued to address overheads and work closely with Suffolk Sight's commission-based external fund raiser.

**Charitable objectives**

The Charity's objectives, set out in its constitution, are to relieve the needs of people who are visually impaired across Suffolk for the public benefit by providing the best support and care so that they can lead rich and fulfilling lives with the highest level of independence and by promoting the objectives to its members, beneficiaries and the wider communities in which it operates.

Suffolk Sight's principal objective is to provide support, welfare services and social activities enabling those experiencing sight related difficulties in Suffolk to continue living independent and fulfilling lives within their home community wherever practical. Within the parameters set by its constitution, Suffolk Sight provides public benefit by supporting people with a visual impairment in endeavouring to maintain independence and quality of life. In the exercise of its powers to that end, Suffolk Sight has paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

The main aims and objectives of the charity are:

- To provide appropriate help, support, advice and access to daily living aids that contribute to improving the quality of life of blind and partially sighted people; this includes a home visiting service and telephone support where appropriate; this also includes a low vision service (demonstration and training on the correct use of manual and electronic magnifiers) in client's homes, where they are not able to or choose not to access the facilities at the hospital eye clinics.

Through the equipment and resource centres at Bunting Road and Tower Street, to offer a facility where clients can visit to evaluate a range of daily living aids, as well as to have access to a trained Technology Advisor – themselves partially sighted - who can demonstrate a variety of IT products and offer training and technical support.

- To help people who use the charity's services maintain choice and control over their lives
- To raise awareness of the impact and benefits of CVI (Certificate of Visual Impairment) registration for blind or partially sighted people and to signpost/support people to register as appropriate.
- To provide appropriate support to ensure the service users dignity and at all times respecting the choices service users make.
- To provide and facilitate monthly social meeting groups and other activity-based and recreational groups across our region.
- To raise awareness of eye health issues through education and involvement with local communities

The Charity has at any time approximately 2150 people in Suffolk on its database who are living with sight loss and who wish to benefit from its services. The RNIB statistics indicate that there are 29,600 people in Suffolk

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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living with sight loss of whom 4,590 are registered sight impaired or severely sight impaired.

**Main activities and achievements for the period**

1. At the end of the reporting period, there were 2150 registered beneficiaries on the Suffolk Sight database. The average age of new registrations continues to increase, largely due to continuously improved treatments but along with that we are finding that a lot of new registrants are suffering multiple disabilities and hence are being supported by several agencies.

2. New referrals into Suffolk Sight came from the Eye Clinic Liaison Officers (ECLOs) at West Suffolk, Ipswich, James Paget and Addenbrookes hospitals, from Sensing Change and directly from individuals or family members, either through recommendation or through Suffolk Sight's widely distributed trifold leaflets.

3. The primary activity is supporting visually impaired members through our seven Community Workers resolving their needs by a combination of home visits and telephone support, offering advice, providing solutions and making referrals to third-parties where appropriate. Inevitably we only are called upon to serve something like 20% of our members at any one point in time but we endeavour to contact all of our members at least once a year to see if their circumstances have changed thus requiring our attention. Due to the pandemic, a large proportion of the support has had to be offered remotely but face-to-face support has continued to be offered where appropriate, always in line with government guidance.

4. Our Community Workers continue to use their magnification training from Optelec to both demonstrate and arrange purchase of simple and electronic hand-held magnifiers. This is an extremely valuable service particularly for those living without easy access to Low Vision clinics at the hospitals. Wherever possible they demonstrate a core set of daily living aids and provide catalogues and help where necessary to make sure that our members can purchase from a large range of other daily living aids.

In most years we provide or help with the acquisition of over 1000 items of daily living aids for our members. Where members are financially disadvantaged, we are able to assist in the purchase of small items via a fund kindly donated to Suffolk Sight by a number of charitable trusts and donors. For this, we and the members concerned are very appreciative.

5. Suffolk Sight is able to assist its beneficiaries with applications for welfare benefits where appropriate, most commonly Attendance Allowance or Personal Independence Payments (PIP).

6. Suffolk Sight has two trained Technology Advisors who can demonstrate a range of IT assistive technology products as well as provide training and technical support for member's own IT equipment, both remotely and at the resource centres or in the beneficiary's home.

7. We have continued to offer our befriending scheme, which has seen increased demand throughout the year, with the pandemic increasing feelings of social isolation. During the lockdowns the service was delivered by telephone only, with face-to-face visits resuming when possible in line with government guidance.

8. During the year, Suffolk Sight introduced a telephone counselling service for those beneficiaries most affected by the pandemic.

9. We also provide referrals to the RNIB for any of our members who require help getting back into or staying in employment.

10. We encourage all of our members to receive talking newspapers and magazines from both local and national charities offering this service. In addition we help members get access to talking books either through the RNIB or through a charity called Calibre.

11. We act as agents for a charity called British Wireless for the Blind (BWFB) who provide radios and

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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radio/CD/USB stick players as well as internet-based radios. These are offered to members who meet the tight criteria set by BWBF.

12. We provide a twice yearly informative newsletter which goes out to all of our members either in large print, on CDs, USB Sticks or via email. These newsletters contain a wide range of helpful information and guidance to our members.

13. Across Suffolk we have seventeen social groups, including a children's group, meeting at least once a month for those of our members who are able to attend. These offer a good social setting around food and drink and more often than not some activity or entertainment. Occasionally there will be an outing and at Christmas time a special celebratory meal or party.

14. In Lowestoft and Felixstowe the local District Committees offer directly or in conjunction with other local organisers a range of activity groups for our members to participate in. This embraces Blind Bowls, Blind Shooting, New Age Curling, rambles, sailing and arts & crafts groups.

### **Management and staffing**

Suffolk Sight employed eighteen part-time staff and one full-time.

The day to day operations of the Association are the responsibility of the Operations Manager, who is supported by the Administrator and Financial Controller.

There were seven Community Workers and one member of staff is employed as a Development Officer to coordinate the leisure and recreational activities taking place in Lowestoft and the immediate area. The charity also employed a Befriending Co-ordinator, Volunteer Co-ordinator, two Technology Advisors, a Low Vision Therapist, Community Development Co-ordinator and a Promotion and Network Co-ordinator.

### **Volunteers**

Volunteers are an essential part of Suffolk Sight's overall operation. The charity is fortunate to be able to call upon over 200 volunteers across Suffolk to cover a wide range of duties. Volunteers support a number of our services and provide a wide range of practical help including administration support, befriending, and running monthly social and activity groups including outings and transport.

### **Financial report**

As detailed in the accounting policy notes, these financial statements adopt merger accounting, presenting comparative period figures for the merged charities as if they were combined before the start of the comparative period.

On 1st April 2020 Suffolk Sight merged the assets, liabilities and operations of West Suffolk Sight (CIO) and East Suffolk Association for the Blind (CIO). The combined assets now include three rental properties in Ipswich valued at £415,000, land held at £45,000 and funds invested with CCLA with a market value of £549,640. All members of staff were transferred into the new charity and both offices; in Bury St. Edmunds and in Ipswich, have been retained.

The review of Suffolk Sight's first financial year from 1st April 2020 to 31st March 2021 is compared to the combined accounts of West Suffolk Sight and East Suffolk Association for the Blind for the twelve months from 1st April 2019 to 31st March 2020, as these are combined accounts they are not directly comparable.

Suffolk Sight's financial year was different to the one that had been anticipated and we continued to offer our services within the restrictions and to develop new initiatives. We were also able to secure grant funding (restricted and unrestricted) that assisted our work during the pandemic and appreciated donated services that

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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reduced overheads.

Total income receipts for the year ending 31st March 2021 were £306,736 (2020: £179,532) resulting in a deficit for the year before investment gains of £3,895 (2020 deficit: £181,512). Restricted income receipts of £112,000 (2020: £17,347) derived principally from a grant from the National Lottery Community Fund, that supported our core costs, in addition we received a grant from the Suffolk Community Foundation to fund a new initiative, telephone counselling. During the year Suffolk Sight made use of the government's job retention scheme, £49,099 (2020: £0), with some staff on part-time flexible furlough to ensure that they were able to continue to provide their valued services but recognising the reduced ability to carry out face to face assessments, appointments and support.

The coronavirus pandemic dampened our ability to raise voluntary income but we were grateful to receive £15,530 in individual donations (2020: £23,301) from our regular donors and supporters, £43,555 (2020: £47,933) from legacies and £1,001 (2020: £6,258) from community fundraising.

Total expenditure for the year was £310,631 a decrease of 14% from the preceding year (2020: £361,044). Charitable activities, incorporating Suffolk Sight's direct costs and support costs, was reduced due to the pandemic related limitations placed on delivering our direct support to beneficiaries; and a reduction in support costs as compared to the prior year £288,642 (2020: £350,925). Fundraising costs, incorporating both property management fees and commission due to our external fundraiser, doubled reflecting the successful receipt of grant income.

The year-end funds of the charity total £1,130,820 (2020: £1,014,614). The unrestricted fund balance was £1,120,017 (2020: £1,006,780) of which £75,020 (2020: £72,278) comprises the balances held by our district club funds. The restricted fund balance was £10,803 (2020: £7,834).

### **Reserves policy**

The Trustees are in the process of establishing Suffolk Sight's strategy and have set a reserves policy for the forthcoming year. The Trustees have given due consideration to the external environment and the performance of current operations and have set a policy which requires that reserves be maintained at a level to ensure continuity of Suffolk Sight's core activities during current uncertain times, and which recognises that the principal source of funding is from legacies, which by their very nature are unpredictable.

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to a minimum of eighteen months and a maximum of 36 months of unrestricted charitable expenditure which is estimated to be between £450,000 and £900,000 and ensures that there are sufficient resources:

- To enable Suffolk Sight to continue to deliver its core activities in the event of a shortfall in voluntary and other income streams
- To meet short term cashflow requirements
- To provide funds to protect Suffolk Sight against unforeseen adverse circumstances

The Trustees hold reserves in a ready realisable form i.e. that can be easily converted into cash. In the event of the Suffolk Sight being a recipient of a large bequest, the Trustees will undertake to review the activities of the Charity.

This policy will be reviewed annually.

The reserves held at 31st March 2021 were £655,872 which equates to 26 months of charitable expenditure.

### **Investment policy**

In accordance with the charity's constitution, the Trustees have the power to invest in such stocks, shares and



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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investments as they see fit. The Trustees have delegated oversight of Suffolk Sight's investment assets to the Finance Committee. The Finance Committee, which meets six times a year, report and make recommendations to the Trustees at Board meetings held every two months.

Suffolk Sight's investment strategy is to generate a consistent and sustainable return, within an acceptable level of risk, to part fund annual expenditure and to deliver the investment objectives, which are in turn aligned with the Suffolk Sight's short, medium and long-term strategic objectives.

Suffolk Sight will be the recipient of the Baylham Trust which holds land and a house in trust and is administered by trustees that have no link to Suffolk Sight and operate completely independently under the terms of the benefactor's last will and testament. The freehold for the land and property is expected to transfer to Suffolk Sight in 2022.

At the year-end £549,640 was held within four COIF Charities Funds which are administered by CCLA, £415,000 was held in three freehold rental properties and £45,000 was held in land in Ipswich.

**Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
G M Staff  
(Chair of Trustees)  
Date: 20.09.21

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**SUFFOLK SIGHT**  
**Charitable Incorporated Organisation (CIO)**

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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Independent examiner's report to the Trustees of Suffolk Sight ('the Charity')**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 5 October 2021

Giles Kerkham FCA DChA

**Larking Gowen LLP**  
Chartered Accountants  
1 Claydon Business Park  
Great Blakenham  
Ipswich  
IP6 0NL

**SUFFOLK SIGHT**  
Charitable Incorporated Organisation (CIO)

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds Combined 2020 £
<b>Income from:</b>					
Donations and legacies	2	61,783	-	61,783	76,005
Charitable activities	3	89,614	112,000	201,614	43,300
Community fundraising	4	1,001	-	1,001	6,258
Investments	5	42,338	-	42,338	53,969
		<u>194,736</u>	<u>112,000</u>	<u>306,736</u>	<u>179,532</u>
<b>Total income</b>					
<b>Expenditure on:</b>					
Raising funds	6	21,989	-	21,989	10,119
Charitable activities	7	179,041	109,601	288,642	350,925
		<u>201,030</u>	<u>109,601</u>	<u>310,631</u>	<u>361,044</u>
<b>Total expenditure</b>					
<b>Net (expenditure)/income before net gains/(losses) on investments</b>		(6,294)	2,399	(3,895)	(181,512)
Net gains/(losses) on investments		120,101	-	120,101	(13,123)
		<u>113,807</u>	<u>2,399</u>	<u>116,206</u>	<u>(194,635)</u>
<b>Net income/(expenditure)</b>					
Transfers between funds	19	(570)	570	-	-
		<u>113,237</u>	<u>2,969</u>	<u>116,206</u>	<u>(194,635)</u>
<b>Net movement in funds</b>					
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,006,780	7,834	1,014,614	1,209,249
Net movement in funds		113,237	2,969	116,206	(194,635)
		<u>1,120,017</u>	<u>10,803</u>	<u>1,130,820</u>	<u>1,014,614</u>
<b>Total funds carried forward</b>					

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 11 to 32 form part of these financial statements.

**SUFFOLK SIGHT**  
Charitable Incorporated Organisation (CIO)  
REGISTERED NUMBER: 1183608

**BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	Combined 2020 £
<b>Fixed assets</b>			
Tangible assets	12	4,145	2,601
Investments	14	549,640	529,536
Investment property	13	460,000	390,000
		<u>1,013,785</u>	<u>922,137</u>
<b>Current assets</b>			
Stocks	15	15,350	14,426
Debtors	16	5,128	5,072
Cash at bank and in hand		120,433	100,266
		<u>140,911</u>	<u>119,764</u>
Creditors: amounts falling due within one year	18	(23,876)	(27,287)
<b>Net current assets</b>		<u>117,035</u>	<u>92,477</u>
<b>Total assets less current liabilities</b>		<u>1,130,820</u>	<u>1,014,614</u>
<b>Net assets excluding pension asset</b>		<u>1,130,820</u>	<u>1,014,614</u>
<b>Total net assets</b>		<u><u>1,130,820</u></u>	<u><u>1,014,614</u></u>
<b>Charity funds</b>			
Restricted funds	19	10,803	7,834
Unrestricted funds	19	1,120,017	1,006,780
<b>Total funds</b>		<u><u>1,130,820</u></u>	<u><u>1,014,614</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

  
G M Staff  
(Chair of Trustees)

Date: 20.09.21

The notes on pages 11 to 32 form part of these financial statements.

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**SUFFOLK SIGHT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies**

**1.1 Charity information**

Suffolk Sight, registered charity number 1183608, is a public benefit entity established in the UK as a charitable incorporated organisation governed by its constitution dated 29th May 2019. Suffolk Sight is formed from the amalgamation of West Suffolk Sight CIO and East Suffolk Association for the Blind CIO and became active on 1st April 2020.

Suffolk Sight operates from its offices in Bury St. Edmunds and Ipswich and regionally throughout Suffolk. The Charity's principal office is at the Disability Resource Centre, 4 Bunting Road, Bury St. Edmunds IP32 7 BX

**1.2 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Suffolk Sight meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**Merger accounting**

East Suffolk Association for the Blind and West Suffolk Sight merged on the first day of the year, 1 April 2020. Merger accounting has been adopted within these financial statements.

**1.3 Going concern**

Taking account of the level of the charity's investments and expenditure commitments, the Trustees are of the opinion that Suffolk Sight is a going concern. The Trustees are of the view that Suffolk Sight will remain able to meet its commitments as they arise for a period of at least 12 months from the date of this report, and there are no material uncertainties in relation to Suffolk Sight's ability to continue as a going concern.

**1.4 Income**

The charity derives its income from donations, legacies, investments, rentals and other voluntary income and grants that provide core funding.

Donation income is included within the Statements of Financial Activities as it is received. Legacies are recognised when the three principles of entitlement, measurability and certainty are met. Grants are recognised in the period to which they relate.

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**SUFFOLK SIGHT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies (continued)**

**1.5 Expenditure**

Expenditure is recognised in the period to which it relates and liabilities are recognised in the period in which they arise.

**Charitable Activities**

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its charitable services in line with the Charity's objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Raising Funds**

Expenditure on raising funds includes the direct costs paid to our freelance fundraising consultant and the direct costs related to the management and repair of the three rental properties owned by the charity.

Underlying management fees for the common investment funds have been incurred and have been charged to those funds.

**Governance costs**

Governance costs are those costs associated with maintaining the governance of the charity as opposed to the management of the charity's activities.

All expenditure is inclusive of irrecoverable VAT.

**1.6 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**1.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	20%
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**1.8 Investments**

Listed investments are stated in the balance sheet at their market value, as at the balance sheet date.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies (continued)**

**1.9 Investment properties**

Investment property is carried at fair value determined annually by independent surveyors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any differences in nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

**1.10 Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

**1.11 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.12 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.13 Liabilities and provisions**

Liabilities are recognised as soon as there is a legal or constructive obligation committing resources to be paid.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**1.14 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.15 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**1. Accounting policies (continued)**

**1.16 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**2. Income from donations and legacies**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	15,530	<b>15,530</b>
Legacies	43,555	<b>43,555</b>
Gift Aid	2,698	<b>2,698</b>
	<hr/> <b>61,783</b> <hr/>	<hr/> <b>61,783</b> <hr/>

	<i>Unrestricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Donations	23,301	23,301
Legacies	47,933	47,933
Gift Aid	4,771	4,771
	<hr/> <b>76,005</b> <hr/>	<hr/> <b>76,005</b> <hr/>



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**NOTES TO THE FINANCIAL STATEMENTS  
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**3. Income from charitable activities**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Grants	25,595	112,000	<b>137,595</b>
Covid Job Retention Scheme Grants	49,099	-	<b>49,099</b>
District Club	11,760	-	<b>11,760</b>
Other charitable income	3,160	-	<b>3,160</b>
	<u>89,614</u>	<u>112,000</u>	<u><b>201,614</b></u>

Within unrestricted grants there are local authority Covid grants of amount £14,200 (2020: £nil)

	<i>Unrestricted funds Combined 2020 £</i>	<i>Restricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Grants	6,028	17,347	23,375
District Club	18,842	-	18,842
Other charitable income	1,083	-	1,083
	<u>25,953</u>	<u>17,347</u>	<u>43,300</u>

**4. Income from other trading activities**

**Income from fundraising events**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Community Fundraising	1,001	<b>1,001</b>
	<u>1,001</u>	<u><b>1,001</b></u>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**4. Income from other trading activities (continued)**

**Income from fundraising events (continued)**

	<i>Unrestricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Community Fundraising	6,258	6,258

**5. Investment income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Rental income from investment properties	23,505	<b>23,505</b>
Investment income	18,833	<b>18,833</b>
	<b>42,338</b>	<b>42,338</b>

	<i>Unrestricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Rental income from investment properties	29,478	29,478
Investment income	24,491	24,491
	<b>53,969</b>	<b>53,969</b>

**SUFFOLK SIGHT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**6. Expenditure on raising funds**

**Costs of raising voluntary income**

	<b>Unrestricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Fundraising costs	21,989	<b>21,989</b>

**Costs of raising voluntary income (continued)**

	<i>Unrestricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Fundraising costs	10,119	10,119

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2021 £</b>	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Charitable activities	179,041	109,601	<b>288,642</b>

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**NOTES TO THE FINANCIAL STATEMENTS  
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**7. Analysis of expenditure on charitable activities (continued)**

**Summary by fund type (continued)**

	<i>Unrestricted funds Combined 2020 £</i>	<i>Restricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Charitable activities	337,218	13,707	350,925

**8. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2021 £</b>	<b>Support costs 2021 £</b>	<b>Total funds 2021 £</b>
Charitable activities	235,822	52,820	<b>288,642</b>

	<i>Activities undertaken directly Combined 2020 £</i>	<i>Support costs Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Charitable activities	288,709	62,216	350,925

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**SUFFOLK SIGHT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**8. Analysis of expenditure by activities (continued)**

**Analysis of direct costs**

	<b>Total funds 2021 £</b>	<i>Total funds Combined 2020 £</i>
Staff costs for service delivery	<b>187,286</b>	176,664
Depreciation	<b>858</b>	471
Direct costs for service delivery	<b>11,186</b>	24,636
Training	<b>674</b>	2,254
Administration	<b>3,064</b>	4,931
Communications	<b>3,364</b>	7,248
Accountancy fees and payroll	<b>2,594</b>	5,371
Occupational costs	<b>15,423</b>	20,634
Equipment for visually impaired	<b>-</b>	8,455
Legal and professional	<b>3,229</b>	13,316
Digital expenditure	<b>1,422</b>	2,343
District Club expenditure	<b>6,722</b>	22,386
	<b>235,822</b>	288,709

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**8. Analysis of expenditure by activities (continued)**

**Analysis of support costs**

	<b>Total funds 2021 £</b>	<i>Total funds Combined 2020 £</i>
Staff costs for administration and management	<b>45,370</b>	48,947
Depreciation	<b>116</b>	76
Training	<b>45</b>	390
Administration	<b>716</b>	926
Communications	<b>2,883</b>	624
Accountancy fees and payroll	<b>422</b>	875
Occupational costs	<b>2,511</b>	3,359
Legal and professional	<b>526</b>	6,638
Digital expenditure	<b>231</b>	381
	<b>52,820</b>	62,216

**9. Independent examiner's remuneration**

The independent examiner's remuneration amounts to an independent examiner fee of £3,180 (2020 - £ -).

**10. Staff costs**

	<b>2021 £</b>	<i>Combined 2020 £</i>
Wages and salaries	<b>216,135</b>	210,179
Social security costs	<b>10,761</b>	10,525
Contribution to defined contribution pension schemes	<b>5,760</b>	4,907
	<b>232,656</b>	225,611

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**10. Staff costs (continued)**

The average number of persons employed by the Charity during the year was as follows:

	<b>2021</b>	<i>Combined</i>
	<b>No.</b>	<i>2020</i>
		<i>No.</i>
Employees	<b>19</b>	<i>19</i>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration (including employer national insurance and employer pension) to key management personnel in the year amounted to £69,715 (2020 - £61,324).

The figures between the current year and the prior year are not directly comparable as 2020 includes the costs for both West Suffolk Sight and East Suffolk Association for the Blind key management personnel.

**11. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, travel and telephone expenses totalling £27 were reimbursed to 2 Trustees (2020 - £553 to 3 Trustees).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**12. Tangible fixed assets**

	<b>Office equipment £</b>
<b>Cost or valuation</b>	
At 1 April 2020	<b>3,355</b>
Additions	<b>2,518</b>
	<hr/>
At 31 March 2021	<b>5,873</b>
	<hr/>
<b>Depreciation</b>	
At 1 April 2020	<b>754</b>
Charge for the year	<b>974</b>
	<hr/>
At 31 March 2021	<b>1,728</b>
	<hr/>
<b>Net book value</b>	
At 31 March 2021	<b>4,145</b>
	<hr/> <hr/>
<i>At 31 March 2020</i>	<b>2,601</b>
	<hr/> <hr/>



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**13. Investment property**

	<b>Freehold investment property £</b>
<b>Valuation</b>	
At 1 April 2020	<b>390,000</b>
Surplus on revaluation	<b>70,000</b>
	<hr/>
At 31 March 2021	<b>460,000</b>
	<hr/> <hr/>

At the end of the year investment properties were revalued by the trustees on the basis of informal advice from an independent registered chartered surveyor. The properties were valued on the basis of current market value for similar leased properties. The properties and land have been revalued from £390,000 to £460,000 and the revaluation has been recognised in the statement of financial activities.

Land and property at Baylham with estimated market value in excess of £625,000 has been left to the charity by way of a legacy. The assets remain under the administration of the estate trustees and so has not been recognised in these accounts. Transfer to the charity is expected to occur in 2022.

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**NOTES TO THE FINANCIAL STATEMENTS  
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**14. Investments**

	UK Listed investments £
<b>Cost or valuation</b>	
At 1 April 2020	529,525
Additions	284,402
Disposals	(314,388)
Revaluations	50,101
At 31 March 2021	<u>549,640</u>
 Market value	
At 31 March 2021	<u>549,640</u>
At 31 March 2020	<u>529,525</u>

Investments are held in UK common deposit funds managed by the CCLA for charities. The investment funds are as follows:

- COIF Investment Fund (2,113.94 units) value as at 31 March 2021 £37,895 (2020: £31,405)
- COIF Global Equity Income Fund (57,862 units) value as at 31 March 2021 £142,201 (2020: £108,619)
- COIF Ethical Investment Fund (64,953.21 units) value as at 31 March 2021 £177,759 (2020: £148,003)
- COIF Fixed Interest Fund (142,316.26 units) value as at 31 March 2021 £191,785 (2020: £72,003)
- COIF Property Fund (0 units) value as at 31 March 2021 £0 (2020: £169,506).

**15. Stocks**

	2021 £	Combined 2020 £
Goods for resale	<u>15,350</u>	<u>14,426</u>

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**SUFFOLK SIGHT**  
Charitable Incorporated Organisation (CIO)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**16. Debtors**

	<b>2021</b> £	<i>Combined</i> 2020 £
<b>Due within one year</b>		
Other debtors	<b>2,698</b>	1,044
Prepayments and accrued income	<b>2,430</b>	4,028
	<u><b>5,128</b></u>	<u>5,072</u>

**17. Cash at bank and in hand**

	<b>2021</b> £	<i>Combined</i> 2020 £
Suffolk Sight Bank and Cash	<b>45,413</b>	27,988
District Club Bank and Cash	<b>75,020</b>	72,278
	<u><b>120,433</b></u>	<u>100,266</u>

**18. Creditors: Amounts falling due within one year**

	<b>2021</b> £	<i>Combined</i> 2020 £
VIP Mixed Club	<b>11,900</b>	11,900
Other creditors	<b>8,796</b>	9,218
Accruals and deferred income	<b>3,180</b>	6,169
	<u><b>23,876</b></u>	<u>27,287</u>

**SUFFOLK SIGHT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>						
General Funds	936,804	182,976	(194,308)	(570)	120,101	1,045,003
Beccles & Bungay	4,514	170	(216)	-	-	4,468
Woodbridge	8,167	3,526	(195)	-	-	11,498
Halesworth & Southwold	6,490	162	(130)	-	-	6,522
Lowestoft	9,204	838	(910)	-	-	9,132
Felixstowe	21,133	3,273	(4,162)	-	-	20,244
Shotley	6,696	346	(71)	-	-	6,971
Stowmarket	2,951	2,289	-	-	-	5,240
Sudbury VIP	1,856	-	(533)	-	-	1,323
Pakenham VIP	432	647	(53)	-	-	1,026
Clare Seekers	1,418	453	(175)	-	-	1,696
Bury St Edmunds VIP	478	-	-	-	-	478
Haverhill BAPS	2,307	-	-	-	-	2,307
Mildenhall	360	35	-	-	-	395
Brandon	1,338	-	-	-	-	1,338
Hadleigh Optimists	2,632	21	(277)	-	-	2,376
	<b>1,006,780</b>	<b>194,736</b>	<b>(201,030)</b>	<b>(570)</b>	<b>120,101</b>	<b>1,120,017</b>

Suffolk Sight has 17 regional clubs, in addition to the 15 clubs listed above Let's do Lunch is a club which had no income or expenditure in the year and no balance at year end and Suffolk Sight Juniors, whose funds are managed by the Charity and are reported within restricted funds.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**19. Statement of funds (continued)**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
<b>Restricted funds</b>						
National Community Lottery Fund	-	100,000	(100,370)	370	-	-
Telephone Project	-	5,000	(5,200)	200	-	-
Aids equipment and magnifier	2,403	800	(209)	-	-	2,994
West Suffolk community workers	-	2,500	(2,500)	-	-	-
East Suffolk community workers	-	1,700	(322)	-	-	1,378
Community Support	3,000	1,000	(1,000)	-	-	3,000
Suffolk Sight Juniors (district club)	2,431	1,000	-	-	-	3,431
	<u>7,834</u>	<u>112,000</u>	<u>(109,601)</u>	<u>570</u>	<u>-</u>	<u>10,803</u>
<b>Total of funds</b>	<u><u>1,014,614</u></u>	<u><u>306,736</u></u>	<u><u>(310,631)</u></u>	<u><u>-</u></u>	<u><u>120,101</u></u>	<u><u>1,130,820</u></u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**19. Statement of funds (continued)**

These restricted funds are as follows:

National Community Lottery Fund - funds charitable and support costs in the provision of Suffolk Sight's services to visually impaired people in Suffolk.

Telephone Project - funds the provision of one-to-one telephone counselling service to blind or partially sighted people.

Aids & Equipment - funds the provision of aids free to members who are in need.

West Suffolk Community Workers - funds the salary and/or expenses of community workers in the west of the county.

East Suffolk Community Workers - funds the salary and/or expenses of community workers and volunteers in the east of the county.

Community Support - funds the salary and/or expenses of volunteers and their support to the district clubs.

Suffolk Sight Juniors - funds equipment, facilities and activities for the Children's Group.

Transfers of total £570 were made from unrestricted to restricted funds to finance deficits on restricted fund activity.

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
<b>Unrestricted funds</b>					
General Funds	1,130,274	145,640	(325,987)	(13,123)	936,804
District clubs	74,781	16,545	(21,350)	-	69,976
	<u>1,205,055</u>	<u>162,185</u>	<u>(347,337)</u>	<u>(13,123)</u>	<u>1,006,780</u>
<b>Restricted funds</b>					
Restricted Funds	<u>4,194</u>	<u>17,347</u>	<u>(13,707)</u>	<u>-</u>	<u>7,834</u>
<b>Total of funds</b>	<u><u>1,209,249</u></u>	<u><u>17,347</u></u>	<u><u>(361,044)</u></u>	<u><u>(13,123)</u></u>	<u><u>1,014,614</u></u>

**SUFFOLK SIGHT**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**20. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	1,006,780	194,736	(201,030)	(570)	120,101	1,120,017
Restricted funds	7,834	112,000	(109,601)	570	-	10,803
	<u>1,014,614</u>	<u>306,736</u>	<u>(310,631)</u>	<u>-</u>	<u>120,101</u>	<u>1,130,820</u>

**Summary of funds - prior year**

	Balance at 1 April 2019 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2020 £
General funds	1,205,055	162,185	(347,337)	(13,123)	1,006,780
Restricted funds	4,194	17,347	(13,707)	-	7,834
	<u>1,209,249</u>	<u>179,532</u>	<u>(361,044)</u>	<u>(13,123)</u>	<u>1,014,614</u>

**21. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	4,145	-	4,145
Fixed asset investments	549,640	-	549,640
Investment property	460,000	-	460,000
Current assets	130,108	10,803	140,911
Creditors due within one year	(23,876)	-	(23,876)
<b>Total</b>	<u>1,120,017</u>	<u>10,803</u>	<u>1,130,820</u>



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**NOTES TO THE FINANCIAL STATEMENTS  
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**21. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds Combined 2020 £</i>	<i>Restricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Tangible fixed assets	2,601	-	2,601
Fixed asset investments	529,536	-	529,536
Investment property	390,000	-	390,000
Current assets	111,930	7,834	119,764
Creditors due within one year	(27,287)	-	(27,287)
<b>Total</b>	<u><u>1,006,780</u></u>	<u><u>7,834</u></u>	<u><u>1,014,614</u></u>

**22. Operating lease commitments**

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>2021 £</b>	<b>2020 £</b>
Not later than 1 year	<u><u>8,207</u></u>	<u><u>8,058</u></u>

**23. Related party transactions**

During the year the spouse of a trustee has received remuneration for her role as community worker of £12,706 (2020: £13,014).

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**24. Analysis of principal SoFA components for the previous reporting period**

	<b>East Suffolk Association for the Blind 2020 £</b>	<b>West Suffolk Sight 2020 £</b>	<b>Total funds 2020 £</b>
Total income	103,417	73,818	<b>177,235</b>
Total expenditure	(152,780)	(208,264)	<b>(361,044)</b>
<b>Net income/(expenditure)</b>	<b>(49,363)</b>	<b>(134,446)</b>	<b>(183,809)</b>
Other gains/(losses)	(12,325)	(798)	<b>(13,123)</b>
Net movement in funds	(61,688)	(135,244)	<b>(196,932)</b>
Total funds brought forward	815,353	393,896	<b>1,209,249</b>
<b>Total funds carried forward</b>	<b>755,962</b>	<b>258,652</b>	<b>1,014,614</b>

**25. Analysis of net assets at 1 April 2020**

	<b>East Suffolk Association for the Blind 2020 £</b>	<b>West Suffolk Sight 2020 £</b>	<b>Combined total 2020 £</b>
Net assets	755,962	258,652	1,014,614
Represented by:			
Unrestricted funds	750,769	256,221	1,006,990
Restricted funds	5,193	2,431	7,624
<b>Total funds</b>	<b>755,962</b>	<b>258,652</b>	<b>1,014,614</b>