

SUFFOLK SIGHT

England & Wales · Charity number 1183608

Details

Other names	EAST SUFFOLK ASSOCIATION FOR THE BLIND, EAST SUFFOLK BLIND, ESAB, IPSWICH BLIND SOCIETY, IPSWICH CARE FOR THE BLIND, WEST SUFFOLK BLIND ASSOCIATION, WEST SUFFOLK SIGHT, WEST SUFFOLK VOLUNTARY ASSOCIATION FOR THE BLIND, WSVAB
Status	Registered
Legal form	CIO
Registered	2019-05-29
Register	View on the Charity Commission register

Contact

Address	19 Tower Street Ipswich IP1 3BE
Phone	01473611011
Email	info@suffolksight.org.uk

Activities

Objects: TO RELIEVE THE NEEDS OF PEOPLE WHO ARE VISUALLY IMPAIRED ACROSS SUFFOLK FOR THE PUBLIC BENEFIT BY PROVIDING THE BEST SUPPORT AND CARE SO THAT THEY CAN LEAD RICH AND FULFILLING LIVES WITH THE HIGHEST LEVEL OF INDEPENDENCE AND BY PROMOTING THE OBJECTIVES TO ITS MEMBERS, BENEFICIARIES AND THE WIDER COMMUNITIES IN WHICH IT OPERATES.

Activities: To relieve the needs of the visually impaired across Suffolk for the public benefit by providing the best support and care so that they can lead rich and fulfilling lives with the highest level of independence and by promoting this objective to members, beneficiaries and the wider communities in which it operates.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Disability
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- Suffolk

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£156,232	£465,967	-	-
2024-03-31	£119,953	£374,677	-	-
2023-03-31	£752,933	£334,038	£1,754,744	16
2022-03-31	£579,716	£321,123	£1,411,061	17
2021-03-31	£306,736	£310,631	-	-

Trustees

Name	Role	Appointed
Geoffrey Mark Staff MA Cantab	Chair	2019-05-29
ANNE KELLY		2019-05-29
Brigitte Carter		2025-08-21
Carolyn Allum		2023-12-14
GWEN WATTS		2023-10-19
Georgina Dawn Chambers		2021-12-09
Inderraj Hanspal		2023-10-19
MICHAEL PEAK		2019-05-29
Neville Anthony Broadbent		2019-05-29
STEPHEN GIDDINGS		2024-12-12
STEPHEN WILLIAM JAMES HODGKISS		2019-05-29
Sandra Walker		2023-12-14

SUFFOLK SIGHT

England & Wales - Charity number 1183608

Accounts

CHARITY REGISTRATION NUMBER: 1183608

Suffolk Sight
Unaudited independently examined accounts
31 March 2025

Suffolk Sight

Financial statements

Year ended 31 March 2025

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the financial statements	15

Suffolk Sight

Trustees' annual report

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Suffolk Sight
Charity registration number	1183608
Principal office	19 Tower Street Ipswich IP1 1BE

The trustees

The trustees who served during the year and at the date of approval were as follows:

G Staff (Chair)
S Hodgkiss (Vice Chair)
C Allum*
N Broadbent
G Chambers*
S Giddings (Appointed 12/12/2024)
R Hanspal
A Kelly*
M Peak*
S Walker*
G Watts*

*visually impaired

Chief executive officer	S O'Donoghue
Member services manager	A Eaves
Finance manager	A Sibun

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Investment managers	CCLA 1 Angel Lane London EC4R 3AB
Independent examiner	A Robinson FCA Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Objectives and activities

Policies and objectives

Suffolk Sight's principal objective is to provide support, welfare services and social activities enabling those experiencing sight loss in Suffolk to continue living independent and fulfilling lives within their home community wherever practical.

The overarching objective of Suffolk Sight is to relieve the needs of people who are visually impaired across Suffolk for the public benefit by providing the best support and care so that they can lead rich and fulfilling lives with the highest level of independence and by promoting its objectives to its members, beneficiaries and the wider communities in which it operates.

The main aims and objectives of the Charity are:

- To provide appropriate help, support, advice and access to daily living aids that contribute to improving the quality of life of blind and partially sighted people; this includes a home-visiting service and telephone support where appropriate; this also includes a low-vision service (demonstration and training on the correct use of manual and electronic magnifiers) in client's homes, where they are not able to or choose not to access the facilities at the hospital eye clinics. Through the equipment and resource centres at Bunting Road and Tower Street, to offer a facility where clients can visit to evaluate a range of daily living aids, as well as to have access to a trained Technology Advisor - themselves partially sighted - who can demonstrate a variety of IT products and offer training and technical support.
- To help people who use the Charity's services maintain choice and control over their lives.
- To raise awareness of the impact and benefits of CVI (Certificate of Visual Impairment) registration for blind or partially-sighted people and to signpost/support people to register as appropriate.
- To provide appropriate support to ensure the service users dignity and at all times respecting the choices service users make.
- To provide and facilitate monthly social meeting groups and other activity-based and recreational groups across our region.
- To raise awareness of eye health issues through education and involvement with local communities.

The Charity has at any time approximately 2,500 people in Suffolk on its database who are living with sight loss and who wish to benefit from its services. The RNIB statistics indicate that there are 31,900 people in Suffolk living with sight loss of whom 3,390 are registered sight impaired or severely sight impaired. The number of people in the county living with sight loss is predicted to rise to 39,600 by 2032 (+25%).

Public benefit

Within the parameters set by its constitution, Suffolk Sight provides public benefit by supporting people with a visual impairment in endeavouring to maintain independence and quality of life. In the exercise of its powers to that end, Suffolk Sight has paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Achievements and performance

Throughout the last twelve months, the demand for the Charity's services remained at a high level. We continued to develop and improve our services to meet the needs of our beneficiaries and the constantly evolving environment in which the Charity operates, with continual reference to our Sustainability Plan. We are incredibly proud of the achievements we have made and the continued high level of service and support we have provided to our beneficiaries, thanks to the dedication and hard work of our staff and volunteers. We continue to strive to help our beneficiaries live independent lives, with reduced isolation and improved mental health and wellbeing.

Main achievements of the Charity

1. At the end of the reporting period, there were 2550 registered beneficiaries on the Suffolk Sight database. The average age of new registrations continues to increase, largely due to continuously improved treatments. We are still finding that a lot of new registrants are suffering multiple disabilities and hence are being supported by several agencies.
2. New referrals into Suffolk Sight came from the Eye Clinic Liaison Officers (ECLOs) at West Suffolk, Ipswich, James Paget and Addenbrookes hospitals, from Sensing Change, social prescribers, other charities and NHS departments, and directly from individuals or family members, either through recommendation, Suffolk Sight's widely distributed trifold information leaflets or via outreach events.
3. Suffolk Sight offers a service that is both holistic and person-centred. The primary activity was supporting visually-impaired beneficiaries through our team of eight Community Workers resolving their needs by a combination of home visits and telephone support, offering advice, providing solutions and making referrals to third parties where appropriate. Although we are generally only called upon to serve something like 20% of our members at any one point in time, we endeavour to contact all of our members at least once a year to see if their circumstances have changed and to check if they require any support. A proportion of our services continued to be offered remotely, with face-to-face support being given where appropriate. We continued to use a telephone triage system to help manage demand.
4. Our Community Workers continued to use their magnification training to both demonstrate and arrange purchase of simple and electronic hand-held magnifiers. This is an extremely valuable service particularly for those living without easy access to Low Vision clinics at the hospitals. Wherever possible they demonstrated a core set of daily living aids and provided catalogues and help where necessary to make sure that our beneficiaries could purchase from a large range of other daily living aids. During the year, we provided or helped with the acquisition of over 1,000 items of daily living aids for our beneficiaries and, where they were financially disadvantaged, we were able to assist in the purchase of small items by applying for appropriate grants or, where this was not applicable, via a fund kindly donated to Suffolk Sight by a number of charitable trusts and donors. For this, we and the beneficiaries concerned are very appreciative.
5. Suffolk Sight continued to assist its beneficiaries with applications for welfare benefits where appropriate, most commonly Attendance Allowance or Personal Independence Payment (PIP). We also helped with applications for concessions, such as Blue Badges and bus passes.
6. Suffolk Sight has two trained Technology Advisors and a small number of volunteers who demonstrated a range of IT assistive technology products as well as providing training and technical support for member's own IT equipment. This support was provided remotely, at the resource centres and outreach events, or in the beneficiary's home.
7. We continued to offer our befriending scheme, which saw increased demand throughout the year, with many people experiencing feelings of social isolation. The service was delivered by a mixture of telephone and face-to-face visits. Our Befriending Co-ordinator worked with other organisations offering similar services to co-ordinate resources and manage keep waiting times to a minimum.
8. The telephone counselling, a permanent, externally-funded service, continued to be in demand, as we helped beneficiaries struggling to come to terms with their sight loss and its impact on their lives.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

9. We provided a twice-yearly informative newsletter that went out to all of our members either in large print, on CDs, USB Sticks or via email. These newsletters contained a wide range of helpful information and guidance for our members.

10. Across Suffolk we had sixteen social groups, including a children's group, meeting at least once a month for those of our members who are able to attend. These offered professional advice and peer-to-peer support in a good social setting, usually involving food and drink and, more often than not, some activity or entertainment. Occasionally there was an outing and at Christmas time a special celebratory meal or party.

11. Several of our social groups offered, directly or in conjunction with other local organisers, a range of activity groups for our members to participate in. These included Blind Bowls, Blind Shooting, New Age Curling, rambles, sailing, arts and crafts, and Boccia.

12. At a time when charities are finding it increasingly difficult to recruit volunteers, we explored new ways to reach and attract people and continued to have a steady flow of new volunteers joining the team and helping us to deliver our services.

13. We collaborated with a number of other charities, such as Cohere Arts and the Warden Trust to apply for funding and to share resources in order to deliver events for our clubs. We also formed good relationships with organisations such as Ipswich Town FC and Game Day Vision to further increase the opportunities available to our beneficiaries.

14. As part of our drive to take more of our services to our beneficiaries in their own communities, we started holding pop-up advice and equipment sessions in Lowestoft, Haverhill and Newmarket.

15. Our Equipment Day in Lowestoft was a great success and was very well attended, with people able to receive information and advice from suppliers of assistive technology and daily living aids, as well as ourselves and other charities and agencies.

16. We set up a monthly telephone-based Charles Bonet support group for beneficiaries to access information and peer-to-peer support in a safe environment.

17. We provided referrals to the RNIB for any of our members who required help getting back into or staying in employment.

18. We encouraged all of our members to receive talking newspapers and magazines from both local and national charities offering this service. In addition, we helped members get access to talking books either through the RNIB or through a charity called Calibre.

19. We acted as agents for a charity called British Wireless for the Blind (BWFB) who provide radios and radio/CD/USB stick players as well as internet-based radios. These are offered to members who meet the tight criteria set by BWFB.

Management and staffing

Suffolk Sight employed eighteen part-time staff.

The day-to-day operations of the Charity were the responsibility of the senior staff team, consisting of the Chief Executive, Services Manager and Finance Manager, supported by the Administrator. The Charity also employed eight Community Workers, a Befriending Co-ordinator, two Technology Advisors, a Low Vision Specialist, a Social Club and Volunteer Co-ordinator and a Communications and Engagement Officer.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Volunteers

Volunteers continued to be an essential part of Suffolk Sight's overall operation throughout the year. The Charity was fortunate to be able to call upon over 200 volunteers across Suffolk to cover a wide range of duties. Volunteers supported a number of our services and provided a wide range of practical help including administration support, befriending, outreach events, and running monthly social and activity groups including outings and transport.

Financial review

Total income for the year ended 31 March 2025 amounted to £156,232, representing a 30% increase from the previous year's total of £119,953. The year's improved income position was due to a rise in restricted grant income, the receipt of a legacy, an increase in donations in kind and higher bank interest earned on cash reserves.

Voluntary funds are raised through three types of fundraising activity; community fundraising and events which accounted for 5% of our income overall in year, individual giving and legacies which accounted for 28% (legacies comprising 12%) and trusts and corporate support which accounted for 11%. The non-financial contribution gained from our fundraising is immeasurable but is helping us build community engagement and support.

We were fortunate during the year to receive donations in kind to the value of £2,500.

The balance of income was met from investment dividends, bank interest and rental income and sales of equipment at cost and contributed 35% to our total income receipts and our social clubs accounted for 21%.

Total expenditure increased by £91,290 to £465,967 this year. Our charitable expenditure came to £418,074 (2024 £358,287) of which:

60% covers one-to-one services provided by our Community Workers, Assist Technical Advisors, Low Vision Assessments and Emotional Support counselling.

36% supports our engagement with our volunteer befrienders, volunteers and our 16 regional social groups, group activities and the wider community.

4% covered governance activities and the implementation of a new database.

Our fundraising costs, mainly legal fees related to property transactions from the administration of residuary legacies, were £47,893, compared to £16,390 in 2024.

During the year, the charity completed the sale of five parcels of land in Baylham. The transaction realised a gain of £271,000 above its nominal value, contributing significantly to the overall financial performance. Our net realised gain for the year was reduced to £252,997 by the fall in market value of our investments at the end of March.

The net position means we are reporting a planned operating deficit of £56,738 (2024 a deficit of £198,995) which has been met by an agreed drawdown of reserves of the same amount.

The year-end funds of the charity total £1,499,011 (2024: £1,555,749). The unrestricted fund balance was £1,340,961 (2024: £1,383,625) of which £85,139 (2024: £75,553) comprises the balances held by our social club funds. The restricted fund balance was £158,050 (2024: £172,124).

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Reserves policy

Suffolk Sight's strategy and sustainability plan has been implemented and the Trustees have set a reserves policy for the forthcoming year. The Trustees have given due consideration to the external environment and the performance of current operations and have set a policy which requires that reserves be maintained at a level to ensure continuity of Suffolk Sight's core activities, and which recognises that the principal source of funding is from legacies, which by their very nature are unpredictable.

The Trustees aim to maintain free reserves in unrestricted accessible funds at a level which equates to a minimum of twelve months and a maximum of 18 months of unrestricted charitable expenditure and ensures that there are sufficient resources:

- To enable Suffolk Sight to continue to deliver its core activities in the event of a shortfall in voluntary and other income streams
- To meet short term cashflow requirements
- To provide funds to protect Suffolk Sight against unforeseen adverse circumstances

Designated reserves of £70,000 have been set aside by the Trustees in order to build the capacity of the organisation and invest in our future sustainability and resilience.

The Trustees hold these reserves in a ready realisable form i.e. that can be easily converted into cash.

This policy is reviewed annually and levels of reserves are monitored and reviewed as part of the management accounts every two months. This gives the Trustees sufficient time to adjust to changing financial circumstances and to manage the levels of our liquid reserves.

To meet the target reserves level Suffolk Sight disposed of the ownership of the land at Baylham during the year. This has increased accessible reserves held at 31st March 2025 to £592,271 which equates to 17 months of charitable expenditure based on current costs. This figure excludes the balances held by our regional clubs.

Investments policy

In accordance with the charity's constitution, the Trustees have the power to invest in such stocks, shares and investments as they see fit. The Trustees have delegated oversight of Suffolk Sight's investment assets to the Finance Committee. The Finance Committee, which meets six times a year, report and make recommendations to the Trustees at Board meetings held every two months.

Suffolk Sight's investment strategy is to generate a consistent and sustainable return, within an acceptable level of risk, to part fund annual expenditure and to deliver the investment objectives, which are in turn aligned with Suffolk Sight's short-, medium- and long-term strategic objectives.

Suffolk Sight has been the recipient of the Baylham Trust which held land and a house in trust and was administered by trustees that had no link to Suffolk Sight and operated completely independently under the terms of the benefactor's last will and testament. The freehold for the house was transferred to Suffolk Sight on 29th March 2022 and the freehold to the land was transferred on 11th August 2022. The house was sold during the financial year 2022 and 2023 for £250,000. The land was recognised at at the fair market value of £395,000 and was sold in 5 lots during the year achieving £666,000 before legal and surveyor costs.

At the year-end £476,629 (2024 £644,632) was held within four COIF Charities Funds (Common Investment Funds) which are administered by CCLA (Churches, Charities and Local Authorities) and £415,000 was held in three freehold rental properties in Ipswich.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Plans for future periods

One of Suffolk Sight's key strengths is the ability to adapt quickly to changes in our environment and different ways of working whilst maintaining our provision of support to people across the county. In the future, we will ensure that our services continue to respond and develop in the most appropriate and safe way. In particular, we will:

Continue to provide, develop and enhance the current range of core services and activities, based on the evolving needs of our beneficiaries.

Build capacity to ensure that we can deliver our services across the entire county.

Value and nurture lived experience and ensure that co-production is an inherent part of everything we do.

Continue to transform our service delivery model, bringing yet more of our support to our beneficiaries in their local communities.

Build on our links with statutory and community organisations, aiming to ensure that the needs of people with sight loss in Suffolk are met most appropriately.

Maintain (and where possible, increase) the numbers of people we support. Improve our reach and engage with all communities in Suffolk.

Continue to explore innovation and best practice and further develop partnerships and collaborative working.

Update our policies and procedures to ensure they reflect legislation, best practice and our working arrangements.

Increase and diversify membership of the Trustee Board.

Invest in consolidating and developing fundraising activities and improving our communications.

Continue to invest in training and development of staff, trustees and volunteers.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Structure, governance and management

Constitution

Suffolk Sight is a Charitable Incorporated Organisation and a charity registered in effect from 29 May 2019. Suffolk Sight's activities are governed by its Constitution last amended and approved on 10 October 2024, which it sets out the nature and limitations of the Charity's work with local blind and partially-sighted people.

The management of the Charity is the responsibility of the Board of Trustees who are elected, appointed and co-opted under the terms of the Charity Commission Scheme.

The current Board of Trustees and the changes which have occurred since the previous annual report are as stated in the reference and administration details of these accounts.

Recruitment and induction of Trustees

New trustees are currently appointed at the Annual General Meeting or at any point in the year by the decision of the Trustee Board. Induction is carried out by the Chair and Chief Executive. A range of resources are used to provide information about Suffolk Sight and the roles and responsibilities of its trustees. It is considered appropriate that a proportion of the trustees should be service users and currently five of the trustees have a visual impairment.

Organisational structure and decision-making policies

Suffolk Sight has a paid staff team to oversee provision of all services together with sixteen volunteer-run clubs that are all self-financing and run local social and activity groups for members of Suffolk Sight within their geographical areas. The majority of these clubs operate their own bank accounts; however, they operate and report within the registered Charity and also operate under the Charity's single insurance policy. Suffolk Sight's strategic direction is set by its Board of Trustees which meets six times per year.

Implementation of the strategy and management of the organisation is the responsibility of the part-time Chief Executive who is also responsible for the organisation's supporting infrastructure, assisted by a part-time Services Manager, part-time Administrator and part-time Finance Manager. The other frontline members of staff are involved directly in the delivery of services to beneficiaries. The Chair, Vice Chair and Chief Executive meet regularly to share information and consider important issues arising between board meetings. The Chief Executive holds a team meeting of all the paid staff every month to deal with operational matters.

Pay policy for key management personnel

The Board of Trustees and the senior staff team (the Chief Executive, Services Manager and Finance Manager) comprise the key management personnel of the Charity, in charge of directing and controlling its day-to-day operations. The remuneration of the senior staff team is reviewed annually and all changes approved by the Trustees. Salary increases consider both inflation rates and affordability and comparison of salaries within the sector. No trustees receive remuneration or other benefits from their work with the Charity.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2025

Partnerships and collaborative working

The Charity maintains close links with both national and other local charities within the sight-loss sector. It is an active member of Visionary, which is a national body that supports local voluntary sight-loss charities. It also has a close working relationship with Sensing Change (the sensory team for Suffolk County Council Social Services) and the four NHS Hospital Eye Clinics serving the population of Suffolk. The Charity administers distribution of radios on behalf of the British Wireless for the Blind Fund and helps beneficiaries to access local and national taking newspapers, as well as talking book services. Other relevant charities, including Blind Veterans UK, The Macular Society and the RNIB, are referred to for provision of information and support for Suffolk Sight clients within their remits. The Charity also recommends those who would benefit from a guide dog to the Guide Dogs for the Blind Association.

Related party relationships

The Charity maintains a Register of Interests for all Trustees and senior management, which is reviewed annually. Information on all related party transactions is recorded and disclosed in the annual accounts.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to manage any exposure to identified major risks, which are subject to regular review. The Trustees have recognised as a prime risk the need for on-going financial stability. Consequently, the operations team has continued to address overheads and work closely with Suffolk Sight's commission-based external fund raiser.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint A Robinson FCA of Lovewell Blake LLP as independent examiner will be proposed at the next relevant board meeting.

The trustees' annual report was approved on ^{3/9/2025} and signed on behalf of the board of trustees by:



G Staff (Chair)
Trustee

Suffolk Sight

Independent examiner's report to the trustees of Suffolk Sight

Year ended 31 March 2025

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2025 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

Abigail Robinson

A Robinson FCA
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA
3/9/2025

Suffolk Sight

Statement of financial activities

Year ended 31 March 2025

		Unrestricted funds £	2025 Restricted funds £	Total funds £	2024 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	20,764	23,506	44,270	30,859
Charitable activities	5	28,661	20,668	49,329	30,672
Other trading activities	6	4,079	3,184	7,263	7,352
Investment income	7	48,443	3,475	51,918	50,230
Other income		3,452	–	3,452	840
Total income		<u>105,399</u>	<u>50,833</u>	<u>156,232</u>	<u>119,953</u>
Expenditure					
Raising funds					
Costs of raising donations and legacies	8	47,893	–	47,893	16,390
Charitable activities	9	357,698	60,376	418,074	358,287
Total expenditure		<u>405,591</u>	<u>60,376</u>	<u>465,967</u>	<u>374,677</u>
Net expenditure and net movements in funds before gains and losses on investments					
		(300,192)	(9,543)	(309,735)	(254,724)
Net gains on investments		257,528	(4,531)	252,997	55,729
Net expenditure and net movement in funds		<u>(42,664)</u>	<u>(14,074)</u>	<u>(56,738)</u>	<u>(198,995)</u>
Reconciliation of funds					
Total funds brought forward		1,383,625	172,124	1,555,749	1,754,744
Total funds carried forward		<u>1,340,961</u>	<u>158,050</u>	<u>1,499,011</u>	<u>1,555,749</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 28 form part of these financial statements.

Suffolk Sight

Balance sheet

31 March 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible fixed assets	13		5,809		10,014
Investments	14		<u>891,629</u>		<u>1,454,632</u>
			897,438		1,464,646
Current assets					
Stocks	15	1,655		5,133	
Debtors	16	24,746		21,507	
Cash at bank and in hand		<u>610,439</u>		<u>99,753</u>	
		636,840		126,393	
Creditors: Amounts falling due within one year	17	<u>(35,267)</u>		<u>(35,290)</u>	
Net current assets			<u>601,573</u>		<u>91,103</u>
Total assets less current liabilities			<u>1,499,011</u>		<u>1,555,749</u>
Net assets			<u>1,499,011</u>		<u>1,555,749</u>
Funds of the charity					
Restricted funds			158,050		172,124
Unrestricted funds			<u>1,340,961</u>		<u>1,383,625</u>
Total charity funds	19		<u>1,499,011</u>		<u>1,555,749</u>

These financial statements were approved by the board of trustees and authorised for issue on 3/9/2025....., and are signed on behalf of the board by:

G Staff (Chair)
Trustee

The notes on pages 15 to 28 form part of these financial statements.

Suffolk Sight

Statement of cash flows

Year ended 31 March 2025

	2025 £	2024 £
Cash flows from operating activities		
Net expenditure	(56,738)	(198,995)
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,205	4,344
Net gains on investments	(252,997)	(55,729)
Dividends, interest and rents from investments	(29,100)	(17,951)
Other interest receivable and similar income	(22,818)	(3,145)
Accrued expenses	250	2,788
<i>Changes in:</i>		
Stocks	3,478	1,792
Trade and other debtors	(3,239)	21,892
Trade and other creditors	(273)	7,918
Cash generated from operations	<u>(357,232)</u>	<u>(237,086)</u>
Interest received	<u>22,818</u>	<u>3,145</u>
Net cash used in operating activities	<u>(334,414)</u>	<u>(233,941)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	29,100	17,951
Purchase of tangible assets	–	(1,916)
Proceeds from sale of tangible assets	–	64
Proceeds from sale of other investments	<u>1,087,000</u>	<u>212,042</u>
Net cash from investing activities	<u>1,116,100</u>	<u>228,141</u>
Net increase/(decrease) in cash and cash equivalents	781,686	(5,800)
Cash and cash equivalents at beginning of year	<u>99,753</u>	<u>105,553</u>
Cash and cash equivalents at end of year	<u>881,439</u>	<u>99,753</u>

The notes on pages 15 to 28 form part of these financial statements.

Suffolk Sight

Notes to the financial statements

Year ended 31 March 2025

1. General information

Suffolk Sight, registered charity number 1183608, is a public benefit entity established in the UK as a charitable incorporated organisation governed by its constitution dated 29th May 2019. Suffolk Sight is formed from the amalgamation of West Suffolk Sight CIO and East Suffolk CIO and East Suffolk Association for the Blind CIO and became active on 1st April 2020.

Suffolk Sight operates from its offices in Stowmarket and Ipswich and regionally throughout Suffolk. The Charity's principal office is 19 Tower Street, Ipswich, IP1 1BE.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Income tax

As a registered Charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- other income is accounted for when receivable.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, legacy administration, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 20% straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in the statement of financial activities.

Underlying management fees for the common investment funds have been incurred and have been charged to those funds.

Investment property

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Pension contributions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Donations			
Donations	13,569	8,841	22,410
Gift aid	2,707	–	2,707
Legacies			
Legacies	4,488	14,665	19,153
	<u>20,764</u>	<u>23,506</u>	<u>44,270</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	21,546	1,426	22,972
Gift aid	2,547	–	2,547
Legacies			
Legacies	5,340	–	5,340
	<u>29,433</u>	<u>1,426</u>	<u>30,859</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Grants	8,000	7,985	15,985
Social Club	19,360	12,683	32,043
Other charitable income	1,301	–	1,301
	<u>28,661</u>	<u>20,668</u>	<u>49,329</u>

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants	–	10,313	10,313
Social Club	18,239	–	18,239
Other charitable income	2,120	–	2,120
	<u>20,359</u>	<u>10,313</u>	<u>30,672</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Community fundraising	4,064	2,892	6,956
External fundraising	15	292	307
	<u>4,079</u>	<u>3,184</u>	<u>7,263</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community fundraising	7,345	7	7,352
External fundraising	–	–	–
	<u>7,345</u>	<u>7</u>	<u>7,352</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Rental income from investment properties	29,100	–	29,100
Investment income	19,343	3,475	22,818
	<u>48,443</u>	<u>3,475</u>	<u>51,918</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Rental income from investment properties	29,134	–	29,134
Investment income	17,326	3,770	21,096
	<u>46,460</u>	<u>3,770</u>	<u>50,230</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Staff costs of raising voluntary income	5,332	–	5,332
Fundraising costs	42,561	–	42,561
	<u>47,893</u>	<u>–</u>	<u>47,893</u>

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

8. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs of raising voluntary income	918	–	918
Fundraising costs	15,243	229	15,472
	<u>16,161</u>	<u>229</u>	<u>16,390</u>

9. Expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Staff costs	247,289	36,237	283,526	245,950
Depreciation	4,205	–	4,205	4,344
Direct costs for service delivery	31,586	–	31,586	30,243
Training	2,262	–	2,262	2,755
Administration	15,327	–	15,327	8,502
Communications	4,429	–	4,429	3,767
Social club expenditure	28,843	–	28,843	23,105
Accountancy fees and payroll	1,320	–	1,320	1,709
Occupational costs	29,294	–	29,294	23,076
Legal and professional	7,010	–	7,010	9,932
Digital expenditure	6,570	–	6,570	1,364
Governance costs	–	3,702	3,702	3,540
	<u>378,135</u>	<u>39,939</u>	<u>418,074</u>	<u>358,287</u>

10. Independent examination fees

	2025 £	2024 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>3,702</u>	<u>3,540</u>

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	269,391	232,776
Social security costs	11,900	7,728
Pension costs	7,567	6,364
	<u>288,858</u>	<u>246,868</u>

The average head count of employees during the year was 17 (2024: 17).

No employee received employee benefits of more than £60,000 during the year (2024: None).

Key management personnel

The key management personnel of the Charity comprise the CEO, Member Services Manager and Finance Manager. The total amount of employee benefits (including employer pension contributions) received in respect of key management personnel amounted £80,825 (2024: £70,952).

12. Trustee remuneration and expenses

Trustees were reimbursed expenses amounting to £660 (2024: £268) during the year.

13. Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2024 and 31 March 2025	<u>21,766</u>
Depreciation	
At 1 April 2024	11,752
Charge for the year	<u>4,205</u>
At 31 March 2025	<u>15,957</u>
Carrying amount	
At 31 March 2025	<u>5,809</u>
At 31 March 2024	<u>10,014</u>

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

14. Investments

	Listed investments £	Investment properties £	Total £
Cost or valuation			
At 1 April 2024	644,632	810,000	1,454,632
Additions	–	–	–
Disposals	(150,000)	(666,000)	(816,000)
Fair value movements	(18,003)	271,000	252,997
At 31 March 2025	<u>476,629</u>	<u>415,000</u>	<u>891,629</u>
Impairment			
At 1 April 2024 and 31 March 2025			–
Carrying amount			
At 31 March 2025	<u>476,629</u>	<u>415,000</u>	<u>891,629</u>
At 31 March 2024	<u>644,632</u>	<u>810,000</u>	<u>1,454,632</u>

All investments shown above are held at valuation.

Investment properties

Properties held at the year end reflect valuation at 31 March 2021 made by the Trustees on the basis of informal advice from an independent registered chartered surveyor; the Trustees consider that there has been no material movement in their market value between then and 31 March 2025.

Financial assets held at fair value

The company's investment properties are measured at fair value, based on an open market basis by the Trustees.

15. Stocks

	2025 £	2024 £
Goods for resale	<u>1,655</u>	<u>5,133</u>

16. Debtors

	2025 £	2024 £
Prepayments and accrued income	2,373	1,313
Other debtors	<u>22,373</u>	<u>20,194</u>
	<u>24,746</u>	<u>21,507</u>

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

17. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	3,713	3,463
Social security and other taxes	5,456	4,552
VIP Mixed Club	–	11,506
Other creditors	26,098	15,769
	<u>35,267</u>	<u>35,290</u>

18. Deferred income

	2025	2024
	£	£
At 1 April 2024	3,463	695
Amount released to income	(3,463)	(695)
Amount deferred in year	3,713	3,463
At 31 March 2025	<u>3,713</u>	<u>3,463</u>

Deferred income relates to rent in advance of the period to which it relates and where relevant any conditional grant income received in the year on behalf of projects being completed in following years.

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

19. Analysis of charitable funds

Year ended 31 March 2025

Restricted funds

	At 1 Apr 2024	Income	Expenditure and investment movement	Transfers	At 31 Mar 2025
	£	£	£	£	£
Aids equipment and magnifier	8,530	1,153	(5,414)	–	4,269
Community Worker	–	6,000	–	–	6,000
Suffolk Sight Juniors	3,012	2,963	(4,467)	–	1,508
Telephone Service	1,157	5,644	(5,088)	–	1,713
Database	2,500	2,500	(4,986)	–	14
Technical Advisers	823	–	(823)	–	–
Social Clubs	1,854	14,432	(5,870)	–	10,416
Walker Estate	154,248	18,141	(38,259)	–	134,130
	<u>172,124</u>	<u>50,833</u>	<u>(64,907)</u>	<u>–</u>	<u>158,050</u>

Designated funds

Insurance claim	2,631	–	(1,159)	–	1,472
Additional team members	70,000	–	–	–	70,000
Beccles & Bungay	2,377	825	(1,417)	–	1,785
Woodbridge	11,496	1,549	(3,386)	–	9,659
Halesworth & Southwold	5,758	855	(1,389)	–	5,224
Lowestoft	6,419	3,690	(2,999)	–	7,110
Felixstowe	18,875	1,304	(3,497)	–	16,682
Shotley	5,621	2,935	(2,229)	–	6,327
Stowmarket	3,687	1,806	(1,048)	–	4,445
Sudbury VIP	14,523	200	2,382	–	17,105
Pakenham VIP	1,173	521	(753)	–	941
Bury St Edmunds VIP	58	2,159	(896)	403	1,724
Haverhill BAPS	2,433	2,646	(2,465)	22	2,636
Mildenhall	–	337	(1,917)	1,830	250
Brandon	1,227	–	(1,041)	–	186
Hadleigh Optimists	1,906	870	(1,243)	–	1,533
Ipswich	–	12,346	(2,814)	–	9,532
	<u>148,184</u>	<u>32,043</u>	<u>(25,871)</u>	<u>2,255</u>	<u>156,611</u>

Unrestricted funds

General funds	<u>1,235,441</u>	<u>73,356</u>	<u>(122,192)</u>	<u>(2,255)</u>	<u>1,184,350</u>
---------------	------------------	---------------	------------------	----------------	------------------

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

Year ended 31 March 2024

Restricted funds

	At 1 Apr 2023	Income	Expenditure and investment movement	Transfers	At 31 Mar 2024
	£	£	£	£	£
Aids Equipment & Magnifier	10,698	2,236	(4,404)	–	8,530
Community Support	1,356	–	(1,356)	–	–
Suffolk Sight Juniors	5,242	1,653	(3,883)	–	3,012
Telephone Service	2,120	3,157	(4,120)	–	1,157
Outreach	281	–	(281)	–	–
Database	–	2,500	–	–	2,500
Technical Advisers	2,453	–	(1,630)	–	823
Social Clubs	–	2,200	(346)	–	1,854
Walker Estate	169,902	3,770	(19,424)	–	154,248
	<u>192,052</u>	<u>15,516</u>	<u>(35,444)</u>	<u>–</u>	<u>172,124</u>

Designated funds

Insurance claim	3,224	–	(593)	–	2,631
Organisational capacity fund	–	–	–	70,000	70,000
Beccles & Bungay	3,120	569	(1,312)	–	2,377
Woodbridge	12,513	1,889	(2,906)	–	11,496
Halesworth & Southwold	6,389	619	(1,250)	–	5,758
Lowestoft	6,833	3,633	(4,047)	–	6,419
Felixstowe	16,907	4,591	(2,623)	–	18,875
Shotley	6,292	1,527	(2,198)	–	5,621
Stowmarket	4,768	185	(1,266)	–	3,687
Sudbury VIP	16,065	348	(1,890)	–	14,523
Pakenham VIP	1,052	1,012	(891)	–	1,173
Bury St Edmunds VIP	470	258	(670)	–	58
Haverhill BAPS	2,526	2,481	(2,574)	–	2,433
Mildenhall	35	–	(35)	–	–
Brandon	1,338	–	(111)	–	1,227
Hadleigh Optimists	2,109	733	(936)	–	1,906
Ipswich	–	394	(394)	–	–
	<u>83,641</u>	<u>18,239</u>	<u>(23,696)</u>	<u>70,000</u>	<u>148,184</u>

Unrestricted funds

General Funds	<u>1,479,051</u>	<u>86,198</u>	<u>(304,263)</u>	<u>(70,000)</u>	<u>1,235,441</u>
---------------	------------------	---------------	------------------	-----------------	------------------

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

Restricted fund purposes:

- Aids & Equipment: funds the provision of aids to members who are in need, assistive technology for our community workers and access technical advisers
- Low vision service /Magnifier: funds our low vision service
- Community Support: funds the salary and / or expenses of community workers and their support to social clubs
- Community Worker: funds the role of one of our community workers
- Suffolk Sight Juniors: funds equipment, facilities, activities and salaries of those involved in running the club
- Telephone Service: funds the provision of one-to-one telephone counselling offered to sight-impaired people
- Outreach: funded the 2023 Equipment day
- Database: funds the introduction of a new database
- Access Technical Advisers: funds our access technical advice service
- Social Clubs: funds the activities of our social clubs
- Social Clubs - Mildenhall: funds the activities of our Mildenhall club
- Social Clubs - Ipswich VIP: funds the activities of our Ipswich club
- Walker Estate: funds our services in the Felixstowe area

The following restricted funds have been completed, although the service they funded still continues and is funded by our general funds:

- Community Support: funded the salary and / or expenses of community workers and their support to social clubs
- Outreach: funded the 2023 Equipment day
- Access Technical Advisers: funded our access technical advice service

Designated fund purposes:

- Insurance claim: the Trustees have created a designated fund to carry forward income received from an insurance claim to cover the replacement of flood damaged equipment.
- Organisational capacity fund: the Trustees have created a designated fund to cover the salaries of additional team members so that Suffolk Sight services can be offered throughout the county.
- Beccles & Bungay: the Trustees have designated these funds to support the activities of the Beccles & Bungay club.
- Woodbridge: the Trustees have designated these funds to support the activities of the Woodbridge club.

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

- Halesworth & Southwold: the Trustees have designated these funds to support the activities of the Halesworth & Southwold club.
- Lowestoft: the Trustees have designated these funds to support the activities of the Lowestoft club.
- Felixstowe: the Trustees have designated these funds to support the activities of the Felixstowe club.
- Shotley: the Trustees have designated these funds to support the activities of the Shotley club.
- Stowmarket: the Trustees have designated these funds to support the activities of the Stowmarket club.
- Sudbury VIP: the Trustees have designated these funds to support the activities of the Sudbury VIP club.
- Pakenham VIP: the Trustees have designated these funds to support the activities of the Pakenham club.
- Bury St Edmunds VIP: the Trustees have designated these funds to support the activities of the Bury St Edmunds VIP club.
- Haverhill BAPS: the Trustees have designated these funds to support the activities of the Haverhill BAPS club.
- Mildenhall: the Trustees have designated these funds to support the activities of the Mildenhall club.
- Brandon: the Trustees have designated these funds to support the activities of the Brandon club.
- Hadleigh Optimists: the Trustees have designated these funds to support the activities of the Hadleigh Optimists club.
- Ipswich: the Trustees have designated these funds to support the activities of the Ipswich club.

Suffolk Sight

Notes to the financial statements *(continued)*

Year ended 31 March 2025

20. Analysis of net assets between funds

31 March 2025

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	5,809	–	5,809
Investments	757,499	134,130	891,629
Current assets	612,920	23,920	636,840
Current liabilities	(34,684)	–	(34,684)
Net Assets	<u>1,341,544</u>	<u>158,050</u>	<u>1,499,594</u>

31 March 2024

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	10,014	–	10,014
Investments	1,300,384	154,248	1,454,632
Current assets	108,516	17,876	126,392
Current liabilities	(35,289)	–	(35,289)
Net Assets	<u>1,383,625</u>	<u>172,124</u>	<u>1,555,749</u>

21. Analysis of changes in net debt

	At 1 Apr 2024 £	Cash flows £	At 31 Mar 2025 £
Cash at bank and in hand	<u>99,753</u>	<u>510,686</u>	<u>610,439</u>

22. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Not later than 1 year	<u>10,374</u>	<u>8,157</u>

23. Related parties

Suffolk Sight received a donation of £6,000 (2024: £Nil) from New Medica, Raj Hanspal is consultant ophthalmologist and clinical partner at New Medica and is also a trustee of the charity. The donation was made on 8th November 2024 and is restricted to funding the role of one of our community workers. The transaction was reviewed and approved by the board of trustees, including those with no conflict of interest.

There were no other related party transactions in this or the prior year.

SUFFOLK SIGHT

England & Wales - Charity number 1183608

Accounts

CHARITY REGISTRATION NUMBER: 1183608

Suffolk Sight
Unaudited independently examined accounts
31 March 2024

Suffolk Sight

Independently examined accounts

Year ended 31 March 2024

	Page
Trustees' annual report	1
Independent examiner's report to the trustees	11
Statement of financial activities	12
Balance sheet	13
Statement of cash flows	14
Notes to the independently examined accounts	15

Suffolk Sight

Trustees' annual report

Year ended 31 March 2024

The trustees present their report and the unaudited independently examined accounts of the charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Reference and administrative details

Registered charity name	Suffolk Sight
Charity registration number	1183608
Principal office	West Suffolk Disability Resource Centre 4 Bunting Road Bury St Edmunds Suffolk IP32 7BX

The trustees

The trustees who served during the year and at the date of approval were as follows:

G Staff (Chair)
S Hodgkiss (Vice Chair)
C Allum* (Appointed 14/12/2023)
N Broadbent
G Chambers*
R Hanspal (Appointed 19/10/2023)
A Kelly*
M Peak*
A Sheppard* (Resigned 19/10/2023)
S Walker* (Appointed 14/12/2023)
G Watts* (Appointed 19/10/2023)

*visually impaired

Chief executive officer	S O'Donoghue
Member services manager	A Eaves
Financial controller	A Sibun

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2024

Bankers	CAF Bank 25 Kings Hill Avenue Kings Hill West Malling ME19 4JQ
Investment managers	CCLA 1 Angel Lane London EC4R 3AB
Independent examiner	L Thurston Lovewell Blake LLP Chartered accountants First Floor Suite 2 Hillside Business Park Bury St Edmunds IP32 7EA

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2024

Objectives and activities

Policies and objectives

Suffolk Sight's principal objective is to provide support, welfare services and social activities enabling those experiencing sight loss in Suffolk to continue living independent and fulfilling lives within their home community wherever practical.

The overarching objective of Suffolk Sight is to relieve the needs of people who are visually impaired across Suffolk for the public benefit by providing the best support and care so that they can lead rich and fulfilling lives with the highest level of independence and by promoting the objectives to its members, beneficiaries and the wider communities in which it operates.

The main aims and objectives of the Charity are:

- To provide appropriate help, support, advice and access to daily living aids that contribute to improving the quality of life of blind and partially sighted people; this includes a home-visiting service and telephone support where appropriate; this also includes a low-vision service (demonstration and training on the correct use of manual and electronic magnifiers) in client's homes, where they are not able to or choose not to access the facilities at the hospital eye clinics. Through the equipment and resource centres at Bunting Road and Tower Street, to offer a facility where clients can visit to evaluate a range of daily living aids, as well as to have access to a trained Technology Advisor - themselves partially sighted - who can demonstrate a variety of IT products and offer training and technical support.
- To help people who use the Charity's services maintain choice and control over their lives.
- To raise awareness of the impact and benefits of CVI (Certificate of Visual Impairment) registration for blind or partially-sighted people and to signpost/support people to register as appropriate.
- To provide appropriate support to ensure the service users dignity and at all times respecting the choices service users make.
- To provide and facilitate monthly social meeting groups and other activity-based and recreational groups across our region.
- To raise awareness of eye health issues through education and involvement with local communities.

The Charity has at any time approximately **2,493** people in Suffolk on its database who are living with sight loss and who wish to benefit from its services. The RNIB statistics indicate that there are 31,900 people in Suffolk living with sight loss of whom 3,390 are registered sight impaired or severely sight impaired. The number of people in the county living with sight loss is predicted to rise to 39,600 by 2032 (+25%).

Public benefit

Within the parameters set by its constitution, Suffolk Sight provides public benefit by supporting people with a visual impairment in endeavouring to maintain independence and quality of life. In the exercise of its powers to that end, Suffolk Sight has paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2024

Achievements and performance

Throughout the last twelve months, the demand for the Charity's services continued to grow and remained at a high level. We developed and implemented a new Sustainability Plan, to guide us through the next three years, as we continue to develop and improve our services to meet the needs of our beneficiaries and the constantly evolving environment in which the Charity operates.

We are incredibly proud of the achievements we have made and the continued high level of service and support we have provided to our beneficiaries, thanks to the dedication and hard work of our staff and volunteers. We continue to strive to help our beneficiaries live independent lives, with reduced isolation and improved mental health and wellbeing.

Main achievements of the Charity

1. At the end of the reporting period, there were **2,493** registered beneficiaries on the Suffolk Sight database. The average age of new registrations continues to increase, largely due to continuously improved treatments but along with that we are finding that a lot of new registrants are suffering multiple disabilities and hence are being supported by several agencies.
2. New referrals into Suffolk Sight came from the Eye Clinic Liaison Officers (ECLOs) at West Suffolk, Ipswich, James Paget and Addenbrookes hospitals, from Sensing Change, social prescribers, other charities and NHS departments, and directly from individuals or family members, either through recommendation or through Suffolk Sight's widely distributed trifold leaflets.
3. Suffolk Sight offers a service that is both holistic and person-centred. The primary activity was supporting visually impaired members through our team of seven Community Workers resolving their needs by a combination of home visits and telephone support, offering advice, providing solutions and making referrals to third parties where appropriate. Inevitably we only are called upon to serve something like 20% of our members at any one point in time but we endeavour to contact all of our members at at least once a year to see if their circumstances have changed thus requiring our attention. A proportion of support continued to be offered remotely, with face-to-face support being given where appropriate, and a telephone triage system was introduced to help manage demand.
4. Our Community Workers continued to use their magnification training from Optelec to both demonstrate and arrange purchase of simple and electronic hand-held magnifiers. This is an extremely valuable service particularly for those living without easy access to Low Vision clinics at the hospitals. Wherever possible they demonstrated a core set of daily living aids and provided catalogues and help where necessary to make sure that our beneficiaries could purchase from a large range of other daily living aids. In most years we provide or help with the acquisition of over 1,000 items of daily living aids for our beneficiaries and, where they are financially disadvantaged, we were able to assist in the purchase of small items by applying for appropriate grants or, where this was not applicable, via a fund kindly donated to Suffolk Sight by a number of charitable trusts and donors. For this, we and the beneficiaries concerned are very appreciative.
5. Suffolk Sight was able to assist its beneficiaries with applications for welfare benefits where appropriate, most commonly Attendance Allowance or Personal Independence Payments (PIP). We also helped with applications for concessions, such as Blue Badges and bus passes.
6. Suffolk Sight has two trained Technology Advisors and a small number of volunteers who demonstrated a range of IT assistive technology products as well as providing training and technical support for member's own IT equipment, both remotely and at the resource centres or in the beneficiary's home.
7. We continued to offer our befriending scheme, which saw increased demand throughout the year, with many people experiencing feelings of social isolation. The service was delivered by a mixture of telephone and face-to-face visits.
8. The telephone counselling continued to go from strength to strength as a permanent, externally-funded service, for beneficiaries struggling to come to terms with their sight loss and its impact on their lives.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2024

9. We also provided referrals to the RNIB for any of our members who required help getting back into or staying in employment.

10. We encouraged all of our members to receive talking newspapers and magazines from both local and national charities offering this service. In addition, we helped members get access to talking books either through the RNIB or through a Charity called Calibre.

11. We acted as agents for a Charity called British Wireless for the Blind (BWFB) who provide radios and radio/CD/USB stick players as well as internet-based radios. These are offered to members who meet the tight criteria set by BWFB.

12. We provided a twice-yearly informative newsletter that went out to all of our members either in large print, on CDs, USB Sticks or via email. These newsletters contained a wide range of helpful information and guidance for our members.

13. Across Suffolk we had sixteen social groups, including a children's group, meeting at least once a month for those of our members who are able to attend. These offered professional advice and peer-to-peer support in a good social setting, usually involving food and drink and, more often than not, some activity or entertainment. Occasionally there was an outing and at Christmas time a special celebratory meal or party.

14. Several of our social groups offered, directly or in conjunction with other local organisers, a range of activity groups for our members to participate in. These included Blind Bowls, Blind Shooting, New Age Curling, rambles, sailing, arts and crafts, and Boccia.

Management and staffing

Suffolk Sight employed seventeen part-time staff.

The day-to-day operations of the Charity were the responsibility of the senior management team, consisting of the Chief Executive, Member Services Manager and Financial Controller, supported by the Administrator.

The Charity also employed seven Community Workers, a Befriending Co-ordinator, two Technology Advisors, a Low Vision Specialist, a Social Club and Volunteer Liaison Co-ordinator and a Communications and Engagement Officer.

Volunteers

Volunteers were an essential part of Suffolk Sight's overall operation throughout the year. The Charity was fortunate to be able to call upon over 200 volunteers across Suffolk to cover a wide range of duties. Volunteers supported a number of our services and provided a wide range of practical help including administration support, befriending, and running monthly social and activity groups including outings and transport.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2024

Financial review

Total income was £119,953 for the year ended 31st March 2024 compared to £752,933 in the last financial year. This sharp decrease in income derives principally from two substantial and exceptional legacies - one of £395,000 and one of £164,991 received in 2023. This compares to £5,340 legacy income in the current year.

Except for legacy income fundraising activities has remained steady, contributing 26% to the annual income receipts. Voluntary funds are raised through three types of fundraising activity; community fundraising and events which accounted for 6% of our income overall in year, individual giving and legacies accounted for 26%. The balance of income was met from investment dividends, bank interest and rental income and contributed 42% to our total income receipts.

Included within the above is legacy income comprising 4%, trusts and corporate support which accounted for 9%, and social clubs income amounting to 15%. The non-financial contribution gained from our fundraising is immeasurable but is helping us build community engagement and support.

Reflecting the continued demand for our services total expenditure increased by £40,639 to £374,677 this year. Our charitable expenditure came to £358,287 (2023: £311,970) of which:

67% covers one-to-one services provided by our Community Workers, Access Technology Advisors, Low Vision Assessments and Emotional Support counselling.

29% supports our engagement with our volunteer befrienders, volunteers and our 16 regional social groups and the wider community.

4% relating to our fundraising costs, mainly legal fees related to property transactions from the administration of residuary legacies, were £16,390 compared to £22,068 in 2023.

The net position means we are reporting a planned operating deficit of £254,724 (2023 a surplus of £418,895) which has been met by an agreed drawdown of reserves of the same amount.

The year-end funds of the Charity total £1,555,749 (2023: £1,754,744). The unrestricted fund balance was £1,383,625 (2023: £1,562,692) of which £75,553 (2023: £80,417) comprises the balances held by our social club funds. The restricted fund balance was £172,124 (2023: £192,052).

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

Suffolk Sight's strategy and sustainability plan has been implemented and the Trustees have set a reserves policy for the forthcoming year. The Trustees have given due consideration to the external environment and the performance of current operations and have set a policy which requires that reserves be maintained at a level to ensure continuity of Suffolk Sight's core activities, and which recognises that the principal source of funding is from legacies, which by their very nature are unpredictable.

The Trustees aim to maintain free reserves in unrestricted accessible funds at a level which equates to a minimum of twelve months and a maximum of 18 months of unrestricted charitable expenditure and ensures that there are sufficient resources:

- To enable Suffolk Sight to continue to deliver its core activities in the event of a shortfall in voluntary and other income streams.
- To meet short term cashflow requirements.
- To provide funds to protect Suffolk Sight against unforeseen adverse circumstances.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2024

Designated reserves of £70,000 have been set aside by the Trustees in order to build the capacity of the organisation and invest in our future sustainability and resilience.

The Trustees hold these reserves in a ready realisable form i.e. that can be easily converted into cash.

This policy is reviewed annually and levels of reserves are monitored and reviewed as part of the management accounts every two months. This gives the Trustees sufficient time to adjust to changing financial circumstances and to manage the levels of our liquid reserves.

The accessible reserves held at 31st March 2024 were £248,654 which equates to 8 months of charitable expenditure based on current costs. This figure excludes the balances held by our regional clubs.

To meet the target reserves level and to fund the budgeted deficit for the next financial year Suffolk Sight is disposing the ownership of the land at Baylham.

Investments policy

In accordance with the Charity's constitution, the Trustees have the power to invest in such stocks, shares and investments as they see fit. The Trustees have delegated oversight of Suffolk Sight's investment assets to the Finance Committee. The Finance Committee, which meets six times a year, report and make recommendations to the Trustees at Board meetings held every two months.

Suffolk Sight's investment strategy is to generate a consistent and sustainable return, within an acceptable level of risk, to part fund annual expenditure and to deliver the investment objectives, which are in turn aligned with Suffolk Sight's short-, medium- and long-term strategic objectives.

Suffolk Sight has been the recipient of the Baylham Trust which held land and a house in trust and was administered by trustees that had no link to Suffolk Sight and operated completely independently under the terms of the benefactor's last will and testament. The freehold for the house was transferred to Suffolk Sight on 29th March 2022 and the freehold to the land was transferred on 11th August 2022. The house was sold during the last financial year for £250,000 and the land was recognised at the fair market value of £395,000.

At the year-end £644,632 (2023: £800,945) was held within four COIF Charities Funds (Common Investment Funds) which are administered by CCLA (Churches, Charities and Local Authorities) and £415,000 was held in three freehold rental properties in Ipswich, £395,000 in the land at Baylham.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2024

Plans for future periods

The past years have shown that we have been able to adapt quickly to different ways of working and still maintain our provision of support to people across the county. In the future, we will ensure that our services continue to respond and develop in the most appropriate and safe way. In particular, we will:

- Continue to provide, develop and enhance the current range of core services and activities, based on the needs of our beneficiaries.
- Build capacity to ensure that we can deliver our services across the entire county.
- Transform our service delivery model to bring more of our support to our beneficiaries in their communities.
- Build on our links with statutory and community organisations, aiming to ensure that the needs of people with sight loss in Suffolk are met most appropriately.
- Maintain (and where possible, increase) the numbers of people we support.
- Improve our reach and engage with all communities in Suffolk.
- Continue to explore innovation and best practice and further develop partnerships and collaborative working.
- Update our policies and procedures to ensure they reflect legislation, best practice and our working arrangements.
- Increase and diversify membership of the Trustee Board.
- Invest in consolidating and developing fundraising activities and improving our communications.
- Improve training and development of staff, trustees and volunteers.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2024

Structure, governance and management

Constitution

Suffolk Sight is a Charitable Incorporated Organisation and a charity registered in effect from 29 May 2019. Suffolk Sight's activities are governed by its Constitution last amended and approved on 11 October 2021, which it sets out the nature and limitations of the Charity's work with local blind and partially-sighted people. The management of the Charity is the responsibility of the Board of Trustees who are elected, appointed and co-opted under the terms of the Charity Commission Scheme.

The current Board of Trustees and the changes which have occurred since the previous annual report are as stated in the reference and administration details of these accounts.

Recruitment and induction of Trustees

New trustees are currently appointed at the Annual General Meeting or at any point in the year by the decision of the Trustee Board. Induction is carried out by the Chair and Chief Executive. A Trustee Handbook provides information about Suffolk Sight and the roles and responsibilities of its trustees. It is considered appropriate that a proportion of the trustees should be service users and currently five of the trustees have a visual impairment.

Organisational structure and decision-making policies

Suffolk Sight has a paid staff team to oversee provision of all services together with sixteen volunteer-run clubs that are all self-financing and run local social and activity groups for members of Suffolk Sight within their geographical areas. The majority of these clubs operate their own bank accounts, however, they operate and report within the registered Charity and also operate under the Charity's single insurance policy. Suffolk Sight's strategic direction is set by its Board of Trustees which meets six times per year. Implementation of the strategy and management of the organisation is the responsibility of the part-time Chief Executive who is also responsible for the organisation's supporting infrastructure, assisted by a part-time Member Services Manager, part-time Administrator and part-time Financial Controller. The other front-line members of staff are involved directly in the delivery of services to beneficiaries. The Chair, Vice Chair and Chief Executive meet regularly to share information and consider important issues arising between board meetings. The Chief Executive holds a team meeting of all the paid staff every month to deal with operational matters.

Pay policy for key management personnel

The Board of Trustees and the senior staff team (the Chief Executive, Member Services Manager and Financial Controller) comprise the key management personnel of the Charity, in charge of directing and controlling its day-to-day operations. The remuneration of the senior staff team is reviewed annually by the Trustees. Salary increases consider both inflation rates and affordability and comparison of salaries within the sector. No trustees receive remuneration or other benefits from their work with the Charity.

Partnerships and collaborative working

The Charity maintains close links with both national and other local charities within the sight-loss sector. It is an active member of Visionary, which is a national body that supports local voluntary sight-loss charities. It also has a close working relationship with Sensing Change (the sensory team for Suffolk County Council Social Services) and the four NHS Hospital Eye Clinics serving the population of Suffolk. The Charity administers distribution of radios on behalf of the British Wireless for the Blind Fund and helps beneficiaries to access local and national talking newspapers, as well as talking book services. Other relevant charities, including Blind Veterans UK and the RNIB, are referred to for provision of information and support for Suffolk Sight clients within their remit. The Charity also recommends those who would benefit from a guide dog to the Guide Dogs for the Blind Association.

Suffolk Sight

Trustees' annual report *(continued)*

Year ended 31 March 2024

Related party relationships

The Charity maintains a Register of Interests for all Trustees and senior management, which is reviewed annually. Information on all related party transactions is recorded and disclosed in the annual accounts.

Risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems are in place to manage any exposure to identified major risks, which are subject to regular review. The Trustees have recognised as a prime risk the need for on-going financial stability. Consequently, the operations team has continued to address overheads and work closely with Suffolk Sight's commission-based external fund raiser.

True and fair override

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Independent examiner reappointment

A resolution to appoint L Thurston FCCA of Lovewell Blake LLP as independent examiner will be proposed at the next relevant board meeting.

The trustees' annual report was approved on^{27/6/2024}..... and signed on behalf of the board of trustees by:



G Staff (Chair)
Trustee

Suffolk Sight

Independent examiner's report to the trustees of Suffolk Sight

Year ended 31 March 2024

I report to the charity trustees on my examination of the independently examined accounts of the charity for the year ended 31 March 2024 which comprise the statement of financial activities, balance sheet, statement of cash flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the independently examined accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's independently examined accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the independently examined accounts do not accord with those records; or
3. the independently examined accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Your attention is drawn to the fact that the Charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.



L Thurston
Independent Examiner

Lovewell Blake LLP
Chartered accountants
First Floor Suite
2 Hillside Business Park
Bury St Edmunds
IP32 7EA
27/6/2024

Suffolk Sight

Statement of financial activities

Year ended 31 March 2024

		Unrestricted funds £	2024 Restricted funds £	Total funds £	2023 Total funds £
	Note				
Income and endowments					
Donations and legacies	4	29,433	1,426	30,859	662,051
Charitable activities	5	20,359	10,313	30,672	43,751
Other trading activities	6	7,345	7	7,352	3,572
Investment income	7	46,460	3,770	50,230	42,867
Other income		840	–	840	692
Total income		<u>104,437</u>	<u>15,516</u>	<u>119,953</u>	<u>752,933</u>
Expenditure					
Raising funds					
Costs of raising donations and legacies	8	16,161	229	16,390	22,068
Charitable activities	9	311,798	46,489	358,287	311,970
Total expenditure		<u>327,959</u>	<u>46,718</u>	<u>374,677</u>	<u>334,038</u>
Net (expenditure)/income and net movements in funds before gains and losses on investments					
		(223,522)	(31,202)	(254,724)	418,895
Net gains/(losses) on investments		44,455	11,274	55,729	(75,212)
Net (expenditure)/income and net movement in funds		<u>(179,067)</u>	<u>(19,928)</u>	<u>(198,995)</u>	<u>343,683</u>
Reconciliation of funds					
Total funds brought forward		1,562,692	192,052	1,754,744	1,411,061
Total funds carried forward		<u>1,383,625</u>	<u>172,124</u>	<u>1,555,749</u>	<u>1,754,744</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 15 to 27 form part of these independently examined accounts.

Suffolk Sight

Balance sheet

31 March 2024

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	13		10,014		12,506
Investments	14		<u>1,454,632</u>		<u>1,610,945</u>
			1,464,646		1,623,451
Current assets					
Stocks	15	5,133		6,925	
Debtors	16	21,507		43,399	
Cash at bank and in hand		<u>99,753</u>		<u>105,553</u>	
		126,393		155,877	
Creditors: Amounts falling due within one year	17	<u>(35,290)</u>		<u>(24,584)</u>	
Net current assets			91,103		131,293
Total assets less current liabilities			<u>1,555,749</u>		<u>1,754,744</u>
Net assets			<u>1,555,749</u>		<u>1,754,744</u>
Funds of the charity					
Restricted funds			172,124		192,052
Unrestricted funds			<u>1,383,625</u>		<u>1,562,692</u>
Total charity funds	19		<u>1,555,749</u>		<u>1,754,744</u>

These independently examined accounts were approved by the board of trustees and authorised for issue on 27/6/2024, and are signed on behalf of the board by:

Goeff Staff

G Staff (Chair)
Trustee

The notes on pages 15 to 27 form part of these independently examined accounts.

Suffolk Sight

Statement of cash flows

Year ended 31 March 2024

	2024 £	2023 £
Cash flows from operating activities		
Net (expenditure)/income	(198,995)	343,683
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	4,344	4,012
Net gains/(losses) on investments	(55,729)	75,212
Dividends, interest and rents from investments	(17,951)	(14,692)
Other interest receivable and similar income	(3,145)	(67)
Accrued expenses/(income)	2,788	(2,874)
<i>Changes in:</i>		
Stocks	1,792	1,214
Trade and other debtors	21,892	(38,167)
Trade and other creditors	7,918	(4,269)
Cash generated from operations	(237,086)	364,052
Interest received	3,145	67
Net cash (used in)/from operating activities	<u>(233,941)</u>	<u>364,119</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	17,951	14,692
Purchase of tangible assets	(1,916)	(6,105)
Proceeds from sale of tangible assets	64	793
Purchases of other investments	–	(804,867)
Proceeds from sale of other investments	212,042	410,000
Net cash from/(used in) investing activities	<u>228,141</u>	<u>(385,487)</u>
Net decrease in cash and cash equivalents	(5,800)	(21,368)
Cash and cash equivalents at beginning of year	105,553	126,921
Cash and cash equivalents at end of year	<u>99,753</u>	<u>105,553</u>

The notes on pages 15 to 27 form part of these independently examined accounts.

Suffolk Sight

Notes to the independently examined accounts

Year ended 31 March 2024

1. General information

Suffolk Sight, registered charity number 1183608, is a public benefit entity established in the UK as a charitable incorporated organisation governed by its constitution dated 29th May 2019. Suffolk Sight is formed from the amalgamation of West Suffolk Sight CIO and East Suffolk CIO and East Suffolk Association for the Blind CIO and became active on 1st April 2020.

Suffolk Sight operates from its offices in Bury St. Edmunds and Ipswich and regionally throughout Suffolk. The Charity's principal office is West Suffolk Disability Resource Centre, 4 Bunting Road, Bury St. Edmunds, Suffolk, IP32 7BX.

2. Statement of compliance

The charity constitutes a public benefit entity as defined by FRS 102. The independently examined accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

3. Accounting policies

Basis of preparation

The independently examined accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The independently examined accounts are prepared in sterling, which is the functional currency of the entity.

Going concern

The accounts have been prepared on the going concern basis and the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected income and expenditure for the next 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the Charity to be able to continue as a going concern.

Income tax

As a registered Charity, the activities are exempt from United Kingdom Income and Corporation taxation, provided that the income is applied to charitable purposes.

Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees to further any of the Charity's purposes.

Designated funds are unrestricted funds earmarked by the Trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Suffolk Sight

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Income

All income is included in the statement of financial activities when entitlement has passed to the Charity, it is probable that the economic benefits associated with the transaction will flow to the Charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, legacy administration, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a Charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the Charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the Charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Suffolk Sight

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office Equipment - 20% straight line

Investments

Listed investments are measured at fair value with changes in fair value being recognised in the statement of financial activities.

Underlying management fees for the common investment funds have been incurred and have been charged to those funds.

Investment property

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in the statement of financial activities.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Pension contributions

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

Suffolk Sight

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	21,546	1,426	22,972
Gift aid	2,547	–	2,547
Legacies			
Legacies	5,340	–	5,340
	<u>29,433</u>	<u>1,426</u>	<u>30,859</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	15,344	2,776	18,120
Gift aid	2,075	145	2,220
Legacies			
Legacies	444,720	196,991	641,711
	<u>462,139</u>	<u>199,912</u>	<u>662,051</u>

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Grants	–	10,313	10,313
Social Club	18,239	–	18,239
Other charitable income	2,120	–	2,120
	<u>20,359</u>	<u>10,313</u>	<u>30,672</u>

Suffolk Sight

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

5. Charitable activities *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants	–	9,475	9,475
Social Club	30,426	–	30,426
Other charitable income	3,850	–	3,850
	<u>34,276</u>	<u>9,475</u>	<u>43,751</u>

6. Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Community fundraising	7,345	7	7,352
External fundraising	–	–	–
	<u>7,345</u>	<u>7</u>	<u>7,352</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Community fundraising	3,038	98	3,136
External fundraising	436	–	436
	<u>3,474</u>	<u>98</u>	<u>3,572</u>

7. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Rental income from investment properties	29,134	–	29,134
Investment income	17,326	3,770	21,096
	<u>46,460</u>	<u>3,770</u>	<u>50,230</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Rental income from investment properties	28,175	–	28,175
Investment income	14,692	–	14,692
	<u>42,867</u>	<u>–</u>	<u>42,867</u>

8. Costs of raising donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs of raising voluntary income	918	–	918
Fundraising costs	15,243	229	15,472
	<u>16,161</u>	<u>229</u>	<u>16,390</u>

Suffolk Sight

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

8. Costs of raising donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Staff costs of raising voluntary income	3,701	–	3,701
Fundraising costs	18,367	–	18,367
	<u>22,068</u>	<u>–</u>	<u>22,068</u>

9. Expenditure on charitable activities

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Staff costs	218,302	27,648	245,950	214,543
Depreciation	4,344	–	4,344	4,012
Direct costs for service delivery	30,243	–	30,243	25,253
Training	2,755	–	2,755	1,842
Administration	8,502	–	8,502	6,705
Communications	3,767	–	3,767	1,949
Loss on disposal	–	–	–	200
District Club expenditure	23,105	–	23,105	22,485
Accountancy fees and payroll	1,709	–	1,709	1,200
Occupational costs	23,076	–	23,076	15,104
Legal and professional	9,932	–	9,932	9,728
Digital expenditure	1,364	–	1,364	3,050
Governance costs	–	3,540	3,540	5,899
	<u>327,099</u>	<u>31,188</u>	<u>358,287</u>	<u>311,970</u>

10. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the independently examined accounts	<u>3,540</u>	<u>4,560</u>

Suffolk Sight

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	232,776	206,488
Social security costs	7,728	6,347
Pension costs	6,364	5,409
	<u>246,868</u>	<u>218,244</u>

The average head count of employees during the year was 17 (2023: 16).

No employee received employee benefits of more than £60,000 during the year (2023: None).

Key management personnel

The key management personnel of the Charity comprise the CEO, Member Services Manager and Financial Controller. The total amount of employee benefits (including employer pension contributions) received in respect of key management personnel amounted £70,952 (2023: £67,672).

12. Trustee remuneration and expenses

Trustees were reimbursed expenses amounting to £268 (2023: £Nil) during the year.

13. Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2023	20,061
Additions	1,916
Disposals	(211)
At 31 March 2024	<u>21,766</u>
Depreciation	
At 1 April 2023	7,555
Charge for the year	4,344
Disposals	(147)
At 31 March 2024	<u>11,752</u>
Carrying amount	
At 31 March 2024	<u>10,014</u>
At 31 March 2023	<u>12,506</u>

Suffolk Sight

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

14. Investments

	Listed investments £	Investment properties £	Total £
Cost or valuation			
At 1 April 2023	800,945	810,000	1,610,945
Additions	–	–	–
Disposals	(210,000)	–	(210,000)
Fair value movements	53,687	–	53,687
At 31 March 2024	<u>644,632</u>	<u>810,000</u>	<u>1,454,632</u>
Impairment			
At 1 April 2023 and 31 March 2024			–
Carrying amount			
At 31 March 2024	<u>644,632</u>	<u>810,000</u>	<u>1,454,632</u>
At 31 March 2023	<u>800,945</u>	<u>810,000</u>	<u>1,610,945</u>

All investments shown above are held at valuation.

Investment properties

Properties held at the year end reflect valuation at 31 March 2021 made by the Trustees on the basis of informal advice from an independent registered chartered surveyor; the Trustees consider that there has been no material movement in their market value between then and 31 March 2024.

15. Stocks

	2024 £	2023 £
Goods for resale	<u>5,133</u>	<u>6,925</u>

16. Debtors

	2024 £	2023 £
Prepayments and accrued income	1,313	4,062
Other debtors	<u>20,194</u>	<u>39,337</u>
	<u>21,507</u>	<u>43,399</u>

17. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	3,463	675
Social security and other taxes	4,552	3,501
VIP Mixed Club	11,506	11,900
Other creditors	<u>15,769</u>	<u>8,508</u>
	<u>35,290</u>	<u>24,584</u>

Suffolk Sight

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

18. Deferred income

	2024	2023
	£	£
At 1 April 2022	695	–
Amount released to income	(695)	–
Amount deferred in year	3,463	695
At 31 March 2024	<u><u>3,463</u></u>	<u><u>695</u></u>

Deferred income relates to rent in advance of the period to which it relates and where relevant any conditional grant income received in the year on behalf of projects being completed in following years.

Suffolk Sight

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

19. Analysis of charitable funds

Year ended 31 March 2024

Restricted funds

	At 1 Apr 2023	Income	Expenditure and investment movement	Transfers	At 31 Mar 2024
	£	£	£	£	£
Aids Equipment & Magnifier	10,698	2,236	(4,404)	–	8,530
Community Support	1,356	–	(1,356)	–	–
Suffolk Sight Juniors	5,242	1,653	(3,883)	–	3,012
Telephone Service	2,120	3,157	(4,120)	–	1,157
Outreach	281	–	(281)	–	–
Database	–	2,500	–	–	2,500
Technical Advisers	2,453	–	(1,630)	–	823
Social Clubs	–	2,200	(346)	–	1,854
Walker Estate	169,902	3,770	(19,424)	–	154,248
	<u>192,052</u>	<u>15,516</u>	<u>(35,444)</u>	<u>–</u>	<u>172,124</u>

Designated funds

Insurance claim	3,224	–	(593)	–	2,631
Organisational capacity fund	–	–	–	70,000	70,000
	<u>3,224</u>	<u>–</u>	<u>(593)</u>	<u>70,000</u>	<u>72,631</u>

Unrestricted funds

General Funds	1,479,051	86,198	(304,263)	(70,000)	1,235,441
Beccles & Bungay	3,120	569	(1,312)	–	2,377
Woodbridge	12,513	1,889	(2,906)	–	11,496
Halesworth & Southwold	6,389	619	(1,250)	–	5,758
Lowestoft	6,833	3,633	(4,047)	–	6,419
Felixstowe	16,907	4,591	(2,623)	–	18,875
Shotley	6,292	1,527	(2,198)	–	5,621
Stowmarket	4,768	185	(1,266)	–	3,687
Sudbury VIP	16,065	348	(1,890)	–	14,523
Pakenham VIP	1,052	1,012	(891)	–	1,173
Bury St Edmunds VIP	470	258	(670)	–	58
Haverhill BAPS	2,526	2,481	(2,574)	–	2,433
Mildenhall	35	–	(35)	–	–
Brandon	1,338	–	(111)	–	1,227
Hadleigh Optimists	2,109	733	(936)	–	1,906
Ipswich	–	394	(394)	–	–
	<u>1,559,468</u>	<u>104,437</u>	<u>(327,366)</u>	<u>(70,000)</u>	<u>1,310,994</u>

Suffolk Sight

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

Year ended 31 March 2023

Restricted funds

	At 1 Apr 2021	Income	Expenditure and investment movement	Transfers	At 31 Mar 2023
	£	£	£	£	£
Aids Equipment & Magnifier East Suffolk Community Workers	10,949	3,862	(4,113)	–	10,698
Community Support	446	–	(446)	–	–
Suffolk Sight Juniors	3,000	–	(1,644)	–	1,356
Telephone Service	6,234	3,121	(4,113)	–	5,242
Outreach	6,845	2,105	(6,830)	–	2,120
Technical Advisers	–	281	–	–	281
Walker Estate	–	3,125	(672)	–	2,453
	–	196,991	(27,089)	–	169,902
	<u>27,474</u>	<u>209,485</u>	<u>(44,907)</u>	<u>–</u>	<u>192,052</u>

Designated funds

Insurance claim	<u>6,034</u>	<u>–</u>	<u>(2,810)</u>	<u>–</u>	<u>3,224</u>
-----------------	--------------	----------	----------------	----------	--------------

Unrestricted funds

General Funds	1,302,768	514,994	(338,711)	–	1,479,051
Beccles & Bungay	4,372	453	(1,705)	–	3,120
Woodbridge	12,418	1,731	(1,636)	–	12,513
Halesworth & Southwold	8,038	451	(2,100)	–	6,389
Lowestoft	8,625	2,451	(4,243)	–	6,833
Felixstowe	19,521	913	(3,527)	–	16,907
Shotley	7,582	1,815	(3,105)	–	6,292
Stowmarket	5,240	81	(553)	–	4,768
Sudbury VIP	1,374	16,322	(1,631)	–	16,065
Pakenham VIP	1,032	515	(495)	–	1,052
Bury St Edmunds VIP	470	–	–	–	470
Haverhill BAPS	2,131	2,861	(2,466)	–	2,526
Mildenhall	395	–	(360)	–	35
Brandon	1,338	–	–	–	1,338
Hadleigh Optimists	2,249	861	(1,001)	–	2,109
	<u>1,377,553</u>	<u>543,448</u>	<u>(361,533)</u>	<u>–</u>	<u>1,559,468</u>

Suffolk Sight

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

Restricted fund purposes:

- Aids Equipment & Magnifier: funds the provision of aids to members who are in need, assistive technology for our community workers and assist technical advisors.
- Community Support: funds the salary and/or expenses of community workers and their support to the social clubs.
- Suffolk Sight Juniors: funds equipment, facilities, activities and salaries of those involved in running the club.
- Telephone Service: funds the provision of one-to- one telephone counselling offered to blind or partially sighted people.
- Outreach: funds the 2023 Equipment day.
- Database: funds the introduction of a new database.
- Technical Advisers: funds our assist technical advice service.
- Social Clubs: funds the activities of two of our social clubs.
- Walker Estate: funds our services in the Felixstowe area.

The following restricted projects have been completed:

- East Suffolk Community Workers: funds the salary and / or expenses of community workers and volunteers in the east of the county.

Designated fund purposes:

- Insurance claim: the Trustees have created a designated fund to carry forward income received from an insurance claim to cover the replacement of flood damaged equipment.
- Organisational capacity fund: the Trustees have created a designated fund to cover the salaries of additional team members so that Suffolk Sight services can be offered throughout the county.

Suffolk Sight

Notes to the independently examined accounts *(continued)*

Year ended 31 March 2024

20. Analysis of net assets between funds

31 March 2024

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	10,014	–	10,014
Investments	1,300,384	154,248	1,454,632
Current assets	108,516	17,876	126,392
Current liabilities	(35,289)	–	(35,289)
Net Assets	<u>1,383,625</u>	<u>172,124</u>	<u>1,555,749</u>

31 March 2023

	General Funds £	Restricted Funds £	Total Funds £
Tangible fixed assets	12,506	–	12,506
Investments	1,447,943	163,002	1,610,945
Current assets	126,827	29,050	155,877
Current liabilities	(24,584)	–	(24,584)
Net Assets	<u>1,562,692</u>	<u>192,052</u>	<u>1,754,744</u>

21. Analysis of changes in net debt

	At 1 Apr 2023 £	Cash flows £	At 31 Mar 2024 £
Cash at bank and in hand	<u>105,553</u>	<u>(5,800)</u>	<u>99,753</u>

22. Operating lease commitments

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Not later than 1 year	13,298	7,668
Later than 1 year and not later than 5 years	6,601	–
	<u>19,899</u>	<u>7,668</u>

23. Related parties

There were no related party transactions in this or the prior year.

SUFFOLK SIGHT

England & Wales - Charity number 1183608

Accounts

SUFFOLK SIGHT

Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Suffolk Sight

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 33

Suffolk Sight

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees G M Staff, Chair
S W J Hodgkiss, Vice Chair
A Kelly*
M Peak*
C Presland* (resigned 11 August 2022)
A Sheppard
N A Broadbent
G Chambers*

* visually impaired

Charity registered number 1183608

Principal office West Suffolk Disability Resource Centre
4 Bunting Road
Bury St Edmunds
Suffolk
IP32 7BX

Chief executive officer Stephanie O'Donoghue
Operations Manager Jade Rowlinson
Financial Controller Alexandra Sibun

Accountants Larking Gowen LLP
Chartered Accountants
1 Claydon Business Park
Great Blakenham
Ipswich
IP6 0NL

Bankers CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Investment managers CCLA
1 Angel Lane
London
EC4R 3AB

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

The Board of Management who are the Trustees for the purposes of the Charities Act submit this report and Financial Statements of Suffolk Sight CIO (the Charity) for the twelve-month period ending 31 March 2023. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The demand for the charity's services continued to grow and remained at a high level throughout the year. Some of the changes to our delivery model that were necessitated by the restrictions in place at various times, such as offering more remote support, were retained and refined to optimise our delivery and use resources efficiently. Overall, the year saw the charity continue to consolidate its work bringing together the voluntary sector sight-support services into one county-wide organisation.

Structure, governance and management

a. Constitution

Suffolk Sight CIO's (hereafter referred to as Suffolk Sight) activities are governed by its Constitution last amended and approved on 11 October 2021, which sets out the nature and limitations of the charity's work with local blind and partially-sighted people.

The management of the charity is the responsibility of the Board of Trustees who are elected, appointed and co-opted under the terms of the Charity Commission Scheme.

b. Recruitment and induction of Trustees

New trustees are currently appointed at the Annual General Meeting or at any point in the year by the decision of the trustee board. Induction is carried out by the Chair and Chief Executive. A Trustee Handbook provides information about Suffolk Sight and the roles and responsibilities of its trustees. It is considered appropriate that a proportion of the trustees should be service users and currently four of the trustees have a visual impairment.

c. Organisational structure and decision-making policies

Suffolk Sight has a paid staff team to oversee provision of all services together with fifteen volunteer-run clubs that are all self-financing and run local social and activity groups for members of Suffolk Sight within their geographical areas. These clubs each operate their own bank accounts, however they operate and report within the registered charity and also operate under the charity's single insurance policy.

Suffolk Sight's strategic direction is set by its Board of Trustees which meets six times per year. Implementation of the strategy and management of the organisation is the responsibility of the part-time Chief Executive who is also responsible for the organisation's supporting infrastructure, assisted by a part-time Operations Manager, part-time Administrator and part-time Financial Controller. The other front-line members of staff are involved directly in the delivery of services to beneficiaries.

The Chair, Vice Chair and Chief Executive meet regularly to share information and consider important issues arising between board meetings. The Operations Manager holds a team meeting of all the paid staff every month to deal with operational matters.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Structure, governance and management (continued)

d. Pay policy for key management personnel

The Board of Trustees and the senior staff team (the Chief Executive, Operations Manager and Financial Controller) comprise the key management personnel of the charity, in charge of directing and controlling its day-to-day operations. The remuneration of the senior staff team is reviewed annually by the Trustees. Salary increases consider both inflation rates and affordability and comparison of salaries within the sector. None of our Trustees receive remuneration or other benefits from their work with the charity.

e. Collaboration with other charities

The Charity maintains close links with both national and other local charities within the sight-loss sector. It is an active member of Visionary, which is a national body that supports local voluntary sight-loss charities. It also has a close working relationship with Sensing Change (the sensory team for Suffolk County Council Social Services) and the four NHS Hospital Eye Clinics serving the population of Suffolk. The Charity administers distribution of radios on behalf of the British Wireless for the Blind Fund. Blind Veterans UK and the RNIB are referred to for provision of information and support for Suffolk Sight clients within their remits. The charity also recommends those who would benefit from a guide dog to the Guide Dogs for the Blind Association.

f. Risk management

The Board of Management have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage any exposure to identified major risks, which are subject to regular review. The trustees have recognised as a prime risk the need for on-going financial stability. Consequently, the operations team has continued to address overheads and work closely with Suffolk Sight's commission-based external fund raiser.

Plans for future periods

The past year has shown that we have been able to quickly adapt to different ways of working and still maintain our provision of support to people across the county. In the future, we will ensure that our services continue to respond and develop in the most appropriate and safe way. In particular, we will:

- Continue to provide, develop and enhance the current range of core services and activities.
- Use the lessons learned during the coronavirus pandemic to develop service delivery, particularly where this is offered remotely or is reliant on technical solutions.
- Build on our links with statutory and community organisations, aiming to ensure that the needs of people with sight loss in Suffolk are met most appropriately.
- Maintain (and, where possible, increase) the numbers of people we support.
- Work with other sight-loss charities across the region to explore innovation and best practice.
- Update our policies and procedures to ensure they reflect legislation, best practice and our working arrangements.
- Increase and diversify membership of the Trustee Board.
- Invest in consolidating and developing fundraising activities and improving our communications.
- Improve training and development of staff, trustees and volunteers.

Suffolk Sight

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Charitable objectives

a. Policies and objectives

Suffolk Sight's principal objective is to provide support, welfare services and social activities enabling those experiencing sight loss in Suffolk to continue living independent and fulfilling lives within their home community wherever practical. Within the parameters set by its constitution, Suffolk Sight provides public benefit by supporting people with a visual impairment in endeavouring to maintain independence and quality of life. In the exercise of its powers to that end, Suffolk Sight has paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

The overarching objective of Suffolk Sight is to relieve the needs of people who are visually impaired across Suffolk for the public benefit by providing the best support and care so that they can lead rich and fulfilling lives with the highest level of independence and by promoting the objectives to its members, beneficiaries and the wider communities in which it operates.

The main aims and objectives of the charity are:

- To provide appropriate help, support, advice and access to daily living aids that contribute to improving the quality of life of blind and partially sighted people; this includes a home visiting service and telephone support where appropriate; this also includes a low vision service (demonstration and training on the correct use of manual and electronic magnifiers) in client's homes, where they are not able to or choose not to access the facilities at the hospital eye clinics. Through the equipment and resource centres at Bunting Road and Tower Street, to offer a facility where clients can visit to evaluate a range of daily living aids, as well as to have access to a trained Technology Advisor – themselves partially sighted - who can demonstrate a variety of IT products and offer training and technical support.
- To help people who use the charity's services to maintain choice and control over their lives.
- To raise awareness of the impact and benefits of CVI (Certificate of Visual Impairment) registration for blind or partially sighted people and to signpost/support people to register as appropriate.
- To provide appropriate support to ensure the service users' dignity and at all times respecting the choices service users make.
- To provide and facilitate monthly social meeting groups and other activity-based and recreational groups across our region.
- To raise awareness of eye health issues through education and involvement with local communities.

The Charity has at any time approximately 2,150 people in Suffolk on its database who are living with sight loss and who wish to benefit from its services. The RNIB statistics indicate that there are 29,600 people in Suffolk living with sight loss of whom 4,590 are registered sight impaired or severely sight impaired.

Main activities and achievements for the period

a. Main achievements of the Charity

1. At the end of the reporting period, there were 2,150 registered beneficiaries on the Suffolk Sight database. The average age of new registrations continues to increase, largely due to continuously improved treatments but along with that we are finding that a lot of new registrants are suffering multiple disabilities and hence are being supported by several agencies.
2. New referrals into Suffolk Sight came from the Eye Clinic Liaison Officers (ECLOs) at West Suffolk, Ipswich, James Paget and Addenbrookes hospitals, from Sensing Change and directly from individuals or family members, either through recommendation or through Suffolk Sight's widely distributed trifold leaflets.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Main activities and achievements for the period (continued)

3. The primary activity is supporting visually impaired members through our seven Community Workers resolving their needs by a combination of home visits and telephone support, offering advice, providing solutions and making referrals to third-parties where appropriate. Inevitably we only are called upon to serve approximately 20% of our members at any one point in time but we endeavour to contact all of our members at least once a year to see if their circumstances have changed thus requiring our attention. The effects of the pandemic were still felt and a proportion of support has continued to be offered remotely, with face-to-face support being given where appropriate, always in line with government guidance.
4. Our Community Workers continue to use their magnification training from Optelec to both demonstrate and arrange purchase of simple and electronic hand-held magnifiers. This is an extremely valuable service particularly for those living without easy access to Low Vision clinics at the hospitals. Wherever possible they demonstrate a core set of daily living aids and provide catalogues and help where necessary to make sure that our members can purchase from a large range of other daily living aids. In most years we provide or help with the acquisition of over 1,000 items of daily living aids for our members. Where members are financially disadvantaged, we are able to assist in the purchase of small items by applying for appropriate grants or, where this is not applicable, via a fund kindly donated to Suffolk Sight by a number of charitable trusts and donors. For this, we and the members concerned are very appreciative.
5. Suffolk Sight is able to assist its beneficiaries with applications for welfare benefits where appropriate, most commonly Attendance Allowance or Personal Independence Payments (PIP).
6. Suffolk Sight has two trained Technology Advisors who can demonstrate a range of IT assistive technology products as well as provide training and technical support for member's own IT equipment, both remotely and at the resource centres or in the beneficiary's home.
7. We have continued to offer our befriending scheme, which has seen increased demand throughout the year, with many people experiencing feelings of social isolation. The service was delivered by a mixture of telephone and face-to-face visits.
8. The telephone counselling continued to offer support for beneficiaries struggling to come to terms with their sight loss and its impact on their lives.
9. We also provide referrals to the RNIB for any of our members who require help getting back into or staying in employment.
10. We encourage all of our members to receive talking newspapers and magazines from both local and national charities offering this service. In addition we help members get access to talking books either through the RNIB or through a charity called Calibre.
11. We act as agents for a charity called British Wireless for the Blind (BWFB) who provide radios and radio/CD/USB stick players as well as internet-based radios. These are offered to members who meet the tight criteria set by BWFB.
12. We provide a twice yearly informative newsletter which goes out to all of our members either in large print, on CDs, USB Sticks or via email. These newsletters contain a wide range of helpful information and guidance to our members.
13. Across Suffolk we have fifteen district or social clubs, including a children's group, meeting at least once a month for those of our members who are able to attend. These offer a good social setting around food and drink and more often than not some activity or entertainment. Occasionally there will be an outing and at Christmas time a special celebratory meal or party.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Main activities and achievements for the period (continued)

14. In Lowestoft and Felixstowe the local District Committees offer directly or in conjunction with other local organisers a range of activity groups for our members to participate in. This embraces Blind Bowls, Blind Shooting, New Age Curling, rambles, sailing and arts & crafts groups.

b. Management and staffing

Suffolk Sight employed sixteen part-time staff.

The day to day operations of Suffolk Sight are the responsibility of the Operations Manager, who is supported by the Administrator and Financial Controller.

There were seven Community Workers and one member of staff was employed as a Development Officer to coordinate the leisure and recreational activities taking place in Lowestoft and the immediate area. The charity also employed a Befriending Co-ordinator, Community Fundraiser, two Technology Advisors, a Low Vision Therapist, Social Club and Volunteer Liaison Officer and a Communications and Engagement Officer.

Volunteers

Volunteers are an essential part of Suffolk Sight's overall operation. The charity is fortunate to be able to call upon over 200 volunteers across Suffolk to cover a wide range of duties. Volunteers support a number of our services and provide a wide range of practical help including administration support, befriending, and running monthly social and activity groups including outings and transport.

Financial review

We are very grateful to everyone who has contributed to us this year, with their time and financially, as is demonstrated by:

- a 9.5 % increase in donated income as compared to last year
- public support at events and through sponsored activities
- an increase in legacy income which included £41,355 in pecuniary legacies (2022 £136,712) and £591,991 in residuary legacies. This included title to agricultural land in Baylham, valued at £395,000 and the balance being Suffolk Sight's share of the proceeds of a residuary legacy.

We continue to receive a small amount of grant funding for key services; Suffolk Sight Junior's group, our Emotional Support and Technical Advice services.

The year has been full of activity with all our services in high demand and a welcome return to social group meetings and outings. Our charitable expenditure came to £311,970 (2022 £311,822) of which 76% covers our essential services; Community Workers, Technical Advisors, Volunteer and Befriending Team.

Our fundraising costs doubled due to increased legal fees related to property transactions from the administration of residuary legacies. This year's costs were £22,068 compared to £9,301 in 2022. Overall expenditure for the year totalled £334,038 (2022 £321,123).

Suffolk Sight's financial year to 31st March 2023 concluded with a surplus of £418,895 (2022 £258,593) as set out in the Statement of Financial Activities on page 10.

Suffolk Sight

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

During the year the charity sold property and parcels of land received from residuary legacies which included land at East Bergholdt, sold for £45,000, and the Baylham Farmhouse for £250,000. The proceeds were invested in our funds held with CCLA.

The year-end funds of the charity total £1,754,744 (2022: £1,411,061). The unrestricted fund balance was £1,562,692 (2022: £1,383,588) of which £81,895 (2022: £74,315) comprises the balances held by our district club funds. The restricted fund balance was £192,052 (2022: £27,474).

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

a. Reserves policy

The Trustees are establishing Suffolk Sight's strategy and sustainability plan and have set a reserves policy for the forthcoming year. The Trustees have given due consideration to the external environment and the performance of current operations and have set a policy which requires that reserves be maintained at a level to ensure continuity of Suffolk Sight's core activities, and which recognises that the principal source of funding is from legacies, which by their very nature are unpredictable.

The Trustees aim to maintain free reserves in unrestricted accessible funds at a level which equates to a minimum of twelve months and a maximum of 18 months of unrestricted charitable expenditure and ensures that there are sufficient resources:

- To enable Suffolk Sight to continue to deliver its core activities in the event of a shortfall in voluntary and other income streams
- To meet short term cashflow requirements
- To provide funds to protect Suffolk Sight against unforeseen adverse circumstance
- The Trustees hold these reserves in a ready realisable form i.e. that can be easily converted into cash.

This policy is reviewed annually and levels of reserves are monitored and reviewed as part of the management accounts every two months. This gives the Trustees sufficient time to adjust to changing financial circumstances and to manage the levels of our liquid reserves. In the event of the Suffolk Sight being a recipient of a large bequest, the Trustees will undertake to review the activities of the Charity.

The accessible reserves held at 31st March 2023 were £453,245 which equates to 16 months of charitable expenditure based on current costs. This figure excludes the balances held by our regional clubs.

b. Investments policy

In accordance with the charity's constitution, the Trustees have the power to invest in such stocks, shares and investments as they see fit. The Trustees have delegated oversight of Suffolk Sight's investment assets to the Finance Committee. The Finance Committee, which meets six times a year, report and make recommendations to the Trustees at Board meetings held every two months.

Suffolk Sight's investment strategy is to generate a consistent and sustainable return, within an acceptable level of risk, to part fund annual expenditure and to deliver the investment objectives, which are in turn aligned with the Suffolk Sight's short, medium and long-term strategic objectives.

Suffolk Sight

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Suffolk Sight has been the recipient of the Baylham Trust which held land and a house in trust and was administered by trustees that had no link to Suffolk Sight and operated completely independently under the terms of the benefactor's last will and testament. The freehold for the house was transferred to Suffolk Sight on 29th March 2022 and the freehold to the land was transferred on 11th August 2022. The house was sold during the financial year for £250,000 and the land has been recognised in these accounts at the fair market value of £395,000. The land has been let on an agricultural tenancy while the Trustees consider their options.

At the year-end £800,945 (2022 £531,290) was held within four COIF Charities Funds which are administered by CCLA and £415,000 was held in three freehold rental properties in Ipswich, £395,000 in the land at Baylham.

Statement of Trustees' responsibilities


The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


G M Staff
(Chair of Trustees)

Date: 10 OCTOBER 2023

Suffolk Sight

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Suffolk Sight ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 13/10/2023

Giles Kerkham FCA DChA

Larking Gowen LLP
Chartered Accountants
1 Claydon Business Park
Great Blakenham
Ipswich
IP6 0NL

Suffolk Sight

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	462,139	199,912	662,051	476,033
Charitable activities	4	34,276	9,475	43,751	54,996
Other trading activities	5	3,474	98	3,572	1,085
Investments	6	42,867	-	42,867	40,532
Other income	7	692	-	692	7,070
Total income		543,448	209,485	752,933	579,716
Expenditure on:					
Raising funds	8	22,068	-	22,068	9,301
Charitable activities	8	268,263	43,707	311,970	311,822
Total expenditure		290,331	43,707	334,038	321,123
Net income before net (losses)/gains on investments		253,117	165,778	418,895	258,593
Net (losses)/gains on investments		(74,012)	(1,200)	(75,212)	21,648
Net movement in funds		179,105	164,578	343,683	280,241
Reconciliation of funds:					
Total funds brought forward		1,383,587	27,474	1,411,061	1,130,820
Net movement in funds		179,105	164,578	343,683	280,241
Total funds carried forward		1,562,692	192,052	1,754,744	1,411,061

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 13 to 33 form part of these financial statements.

Suffolk Sight

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	12,506	11,206
Investments	15	800,945	531,290
Investment property	14	810,000	760,000
		1,623,451	1,302,496
Current assets			
Stocks	16	6,925	8,139
Debtors	17	43,399	5,232
Cash at bank and in hand	18	105,553	126,921
		155,877	140,292
Creditors: amounts falling due within one year	19	(24,584)	(31,727)
Net current assets		131,293	108,565
Total net assets		1,754,744	1,411,061
Charity funds			
Restricted funds	20	192,052	27,474
Unrestricted funds	20	1,562,692	1,383,587
Total funds		1,754,744	1,411,061

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



G M Staff
 (Chair of Trustees)

Date: 10 OCTOBER 2023

The notes on pages 13 to 33 form part of these financial statements.

Suffolk Sight

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash flows from operating activities		
Net cash used in operating activities	(15,989)	(22,532)
Cash flows from investing activities		
Purchase of tangible fixed assets	(6,105)	(10,980)
Proceeds from sale of investments	115,000	110,000
Purchase of investments	(409,867)	(70,000)
Sale of investment properties	295,000	-
Sale of tangible fixed assets	593	-
Net cash (used in)/provided by investing activities	(5,379)	29,020
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	(21,368)	6,488
Cash and cash equivalents at the beginning of the year	126,921	120,433
Cash and cash equivalents at the end of the year	105,553	126,921

The notes on pages 13 to 33 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

Suffolk Sight, registered charity number 1183608, is a public benefit entity established in the UK as a charitable incorporated organisation governed by its constitution dated 29th May 2019. Suffolk Sight is formed from the amalgamation of West Suffolk Sight CIO and East Suffolk Association for the Blind CIO and became active on 1st April 2020.

Suffolk Sight operates from its offices in Bury St. Edmunds and Ipswich and regionally throughout Suffolk. The Charity's principal office is at the Disability Resource Centre, 4 Bunting Road, Bury St. Edmunds IP32 7BX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Suffolk Sight meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

Taking account of the level of the charity's investments and expenditure commitments, the Trustees are of the opinion that Suffolk Sight is a going concern. The Trustees are of the view that Suffolk Sight will remain able to meet its commitments as they arise for a period of at least 12 months from the date of this report, and there are no material uncertainties in relation to Suffolk Sight's ability to continue as a going concern.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.3 Income

The Charity derives its income from donations, legacies, investments, rentals and other voluntary income and grants that provide core funding.

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised in the period to which it relates and liabilities are recognised in the period in which they arise.

Charitable Activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its charitable services in line with the Charity's objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Raising Funds

Expenditure on raising funds includes the direct costs paid to our freelance fundraising consultant and the direct costs related to the management and repair of the three rental properties in Ipswich and the property in Baylham owned by the charity.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Underlying management fees for the common investment funds have been incurred and have been charged to those funds.

Governance costs

Governance costs are those costs associated with maintaining the governance of the charity as opposed to the management of the charity's activities.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Listed investments are stated in the balance sheet at their market value, as at the balance sheet date.

2.6 Investment properties

Investment property is carried at fair value determined annually by independent surveyors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any differences in nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of financial activities.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20%
------------------	---	-----

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Donations	15,344	2,776	18,120
Legacies	444,720	196,991	641,711
Gift Aid	2,075	145	2,220
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	462,139	199,912	662,051
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	32,959	4,742	37,701
Legacies	436,712	-	436,712
Gift Aid	1,620	-	1,620
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	471,291	4,742	476,033
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Grants	-	9,475	9,475
District Club	30,426	-	30,426
Other charitable income	3,850	-	3,850
	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>	<hr style="border-top: 1px solid black;"/>
	34,276	9,475	43,751
	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>	<hr style="border-top: 3px double black;"/>

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Grants	3,100	24,842	27,942
Covid Job Retention Scheme Grants	16,128	-	16,128
District Club	10,926	-	10,926
	30,154	24,842	54,996
	30,154	24,842	54,996

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Community fundraising	3,038	98	3,136
External fundraising	436	-	436
	3,474	98	3,572
	3,474	98	3,572

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Community fundraising	1,085	1,085
	1,085	1,085

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Rental income from investment properties	28,175	28,175
Investment income	14,692	14,692
	42,867	42,867
	42,867	42,867

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Rental income from investment properties	26,246	26,246
Investment income	14,286	14,286
	40,532	40,532
	40,532	40,532

7. Other incoming resources

	Unrestricted funds 2023 £	Total funds 2023 £
Sundry income	692	692
	692	692

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sundry income	7,070	7,070
	7,070	7,070

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2023 £	Total funds 2023 £
Fundraising costs	18,367	18,367
Staff costs of raising voluntary income	3,701	3,701
	22,068	22,068
	22,068	22,068

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising costs	9,301	9,301
	9,301	9,301

9. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £
Charitable activities	276,152	35,818	311,970
	276,152	35,818	311,970

Suffolk Sight

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

9. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities	272,482	39,340	311,822

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

9. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs for service delivery	184,624	186,708
Depreciation	4,012	2,996
Direct costs for service delivery	25,253	25,193
Training	1,842	1,635
Administration	6,705	4,300
Communications	1,949	3,646
Loss on disposal	200	923
District Club expenditure	22,485	11,255
Accountancy fees and payroll	1,200	2,066
Occupational costs	15,104	16,408
Legal and professional	9,728	9,775
Digital expenditure	3,050	7,577
	276,152	272,482

Analysis of support costs

	Total funds 2023 £	<i>Total funds 2022 £</i>
Staff costs for administration and management	29,919	35,936
Governance costs	5,899	3,404
	35,818	39,340

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £4,560 (2022 - £4,452).

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Staff costs

	2023	<i>2022</i>
	£	£
Wages and salaries	206,488	210,419
Social security costs	6,347	6,510
Contribution to defined contribution pension schemes	5,409	5,715
	<u>218,244</u>	<u>222,644</u>

The average number of persons employed by the Charity during the year was as follows:

	2023	<i>2022</i>
	No.	No.
Employees	16	17

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration (including employer national insurance and employer pension) to key management personnel in the year amounted to £67,672 (*2022 - £71,530*).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2022 - £NIL*).

During the year ended 31 March 2023, no Trustee expenses have been incurred (*2022 - £NIL*).

Suffolk Sight

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

13. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2022	14,983
Additions	6,105
Disposals	(1,027)
At 31 March 2023	<u>20,061</u>
Depreciation	
At 1 April 2022	3,777
Charge for the year	4,012
On disposals	(234)
At 31 March 2023	<u>7,555</u>
Net book value	
At 31 March 2023	<u><u>12,506</u></u>
At 31 March 2022	<u><u>11,206</u></u>

Suffolk Sight

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

14. Investment property

	Freehold investment property £
Valuation	
At 1 April 2022	760,000
Additions	395,000
Disposals	(295,000)
Deficit on revaluation	(50,000)
At 31 March 2023	<u>810,000</u>

Additions reflect donated land at estimated market value. Other properties held at the year end reflect valuation at 31 March 2021 made by the trustees on the basis of informal advice from an independent registered chartered surveyor; the trustees consider that there has been no material movement in their market value between then and 31 March 2023.

15. Investments

	UK Listed investments £
Valuation	
At 1 April 2022	531,290
Additions	409,869
Disposals	(115,000)
Revaluations	(25,214)
At 31 March 2023	<u>800,945</u>
Net book value	
At 31 March 2023	<u>800,945</u>
At 31 March 2022	<u>531,290</u>

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Stocks

	2023 £	2022 £
Goods for resale	<u>6,925</u>	<u>8,139</u>

17. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	39,337	3,072
Prepayments and accrued income	4,062	2,160
	<u>43,399</u>	<u>5,232</u>

18. Cash at bank and in hand

	2023 £	2022 £
Suffolk Sight Bank and Cash	23,658	52,606
District Club Bank and Cash	81,895	74,315
	<u>105,553</u>	<u>126,921</u>

19. Creditors: Amounts falling due within one year

	2023 £	2022 £
VIP Mixed Club	11,900	11,900
Other creditors	12,009	16,278
Accruals and deferred income	675	3,549
	<u>24,584</u>	<u>31,727</u>

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Insurance claim	6,034	-	(2,810)	-	3,224
General funds					
General funds	1,302,768	514,994	(264,699)	(74,012)	1,479,051
Beccles & Bungay	4,372	453	(1,705)	-	3,120
Woodbridge	12,418	1,731	(1,636)	-	12,513
Halesworth & Southwold	8,038	451	(2,100)	-	6,389
Lowestoft	8,625	2,451	(4,243)	-	6,833
Felixstowe	19,521	913	(3,527)	-	16,907
Shotley	7,582	1,815	(3,105)	-	6,292
Stowmarket	5,240	81	(553)	-	4,768
Sudbury VIP	1,374	16,322	(1,631)	-	16,065
Pakenham VIP	1,032	515	(495)	-	1,052
Bury St Edmunds VIP	470	-	-	-	470
Haverhill BAPS	2,131	2,861	(2,466)	-	2,526
Mildenhall	395	-	(360)	-	35
Brandon	1,338	-	-	-	1,338
Hadleigh Optimists	2,249	861	(1,001)	-	2,109
	1,377,553	543,448	(287,521)	(74,012)	1,559,468
Total Unrestricted funds	1,383,587	543,448	(290,331)	(74,012)	1,562,692
Restricted funds					
Aids equipment and magnifier	10,949	3,862	(4,113)	-	10,698
East Suffolk community workers	446	-	(446)	-	-
Community Support	3,000	-	(1,644)	-	1,356
Suffolk Sight Juniors	6,234	3,121	(4,113)	-	5,242
Telephone Service	6,845	2,105	(6,830)	-	2,120
Outreach	-	281	-	-	281

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2023 £
Technical Advisers	-	3,125	(672)	-	2,453
Walker Estate	-	196,991	(25,889)	(1,200)	169,902
	<u>27,474</u>	<u>209,485</u>	<u>(43,707)</u>	<u>(1,200)</u>	<u>192,052</u>
Total of funds	<u><u>1,411,061</u></u>	<u><u>752,933</u></u>	<u><u>(334,038)</u></u>	<u><u>(75,212)</u></u>	<u><u>1,754,744</u></u>

These restricted funds are as follows:

Aids & Equipment - funds the provision of aids to members who are in need, assistive technology for our community workers and technical advisors.

East Suffolk Community Workers - funds the salary and/or expenses of community workers and volunteers in the east of the county.

Community Support - funds the salary and/or expenses of community workers and their support to the district clubs.

Suffolk Sight Juniors - funds equipment, facilities and activities for the Children's Group.

Telephone Service - funds the provision of one-to-one telephone counselling service to blind or partially sighted people.

Outreach - funds the 2023 Equipment day.

Technical advisors - funds our technical advice service.

Walker Estate - funds our services in the Felixstowe area

The Trustees have created a designated fund to carry forward income received from an insurance claim to cover the replacement of flood damaged equipment.

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
Unrestricted funds					
Designated funds					
Insurance claim	-	6,034	-	-	6,034
General funds					
General funds	1,045,003	533,172	(297,055)	21,648	1,302,768
Beccles & Bungay	4,468	592	(688)	-	4,372
Woodbridge	11,498	1,390	(470)	-	12,418
Halesworth & Southwold	6,522	1,733	(217)	-	8,038
Lowestoft	9,132	2,026	(2,533)	-	8,625
Felixstowe	20,244	612	(1,335)	-	19,521
Shotley	6,971	1,964	(1,353)	-	7,582
Stowmarket	5,240	-	-	-	5,240
Sudbury VIP	1,323	470	(419)	-	1,374
Pakenham VIP	1,026	289	(283)	-	1,032
Clare Seekers	1,696	-	(1,696)	-	-
Bury St Edmunds VIP	478	-	(8)	-	470
Haverhill BAPS	2,307	1,309	(1,485)	-	2,131
Mildenhall	395	-	-	-	395
Brandon	1,338	-	-	-	1,338
Hadleigh Optimists	2,376	541	(668)	-	2,249
	<u>1,120,017</u>	<u>544,098</u>	<u>(308,210)</u>	<u>21,648</u>	<u>1,377,553</u>
Total Unrestricted funds	<u>1,120,017</u>	<u>550,132</u>	<u>(308,210)</u>	<u>21,648</u>	<u>1,383,587</u>
Restricted funds					
Aids equipment and magnifier	2,994	16,792	(8,837)	-	10,949

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
East Suffolk community workers	1,378	-	(932)	-	446
Community Support	3,000	-	-	-	3,000
Suffolk Sight Juniors	3,431	4,312	(1,509)	-	6,234
Telephone Service	-	8,480	(1,635)	-	6,845
	<u>10,803</u>	<u>29,584</u>	<u>(12,913)</u>	<u>-</u>	<u>27,474</u>
Total of funds	<u><u>1,130,820</u></u>	<u><u>579,716</u></u>	<u><u>(321,123)</u></u>	<u><u>21,648</u></u>	<u><u>1,411,061</u></u>

21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022	Income	Expenditure	Gains/ (Losses)	Balance at 31 March 2023
	£	£	£	£	£
Designated funds	6,034	-	(2,810)	-	3,224
General funds	1,377,553	543,448	(287,521)	(74,012)	1,559,468
Restricted funds	27,474	209,485	(43,707)	(1,200)	192,052
	<u>1,411,061</u>	<u>752,933</u>	<u>(334,038)</u>	<u>(75,212)</u>	<u>1,754,744</u>

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

21. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2021</i>	<i>Income</i>	<i>Expenditure</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2022</i>
	£	£	£	£	£
Designated funds	-	6,034	-	-	6,034
General funds	1,120,017	544,098	(308,210)	21,648	1,377,553
Restricted funds	10,803	29,584	(12,913)	-	27,474
	<u>1,130,820</u>	<u>579,716</u>	<u>(321,123)</u>	<u>21,648</u>	<u>1,411,061</u>

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023	Restricted funds 2023	Total funds 2023
	£	£	£
Tangible fixed assets	12,506	-	12,506
Investment assets	800,945	-	800,945
Investment property	646,998	163,002	810,000
Current assets	126,827	29,050	155,877
Creditors due within one year	(24,584)	-	(24,584)
Total	<u>1,562,692</u>	<u>192,052</u>	<u>1,754,744</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022</i>	<i>Restricted funds 2022</i>	<i>Total funds 2022</i>
	£	£	£
Tangible fixed assets	11,206	-	11,206
Investment assets	531,290	-	531,290
Investment property	760,000	-	760,000
Current assets	112,818	27,474	140,292
Creditors due within one year	(31,727)	-	(31,727)
Total	<u>1,383,587</u>	<u>27,474</u>	<u>1,411,061</u>

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2023	2022
	£	£
Net income for the year (as per Statement of Financial Activities)	343,683	280,241
Adjustments for:		
Depreciation charges	4,012	2,996
Loss on the sale of fixed assets	200	923
Decrease/ (Increase) in stocks	1,214	7,211
Increase in debtors	(38,167)	(104)
Increase/ (Decrease) in creditors	(7,143)	7,851
Net fair value (gains)/losses recognised in SOFA	75,212	(21,650)
Investment properties received through Legacies	(395,000)	(300,000)
Net cash used in operating activities	(15,989)	(22,532)

24. Analysis of cash and cash equivalents

	2023	2022
	£	£
Cash in hand	105,553	126,921
Total cash and cash equivalents	105,553	126,921

25. Analysis of changes in net debt

	At 1 April 2022	Cash flows	At 31 March 2023
	£	£	£
Cash at bank and in hand	126,921	(21,368)	105,553
	126,921	(21,368)	105,553

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

26. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023	2022
	£	£
Not later than 1 year	7,668	10,744
Later than 1 year and not later than 5 years	-	308
	<hr/> 7,668 <hr/>	<hr/> 11,052 <hr/>

27. Related party transactions

There were no related party transactions in the year. Last year the spouse of a trustee received remuneration for her work as a community worker during the first quarter of the year. £Nil (2022 - £4,274)

SUFFOLK SIGHT

England & Wales - Charity number 1183608

Accounts

SUFFOLK SIGHT

Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

Suffolk Sight

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Statement of cash flows	12
Notes to the financial statements	13 - 33

Suffolk Sight

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2022

Trustees

G M Staff, Chair
S W J Hodgkiss, Vice Chair
P Durrell (resigned 17 January 2022)
A Kelly*
M Peak*
C Presland*
A Sheppard
N A Broadbent
T Wynn* (resigned 20 May 2021)
G Chambers* (appointed 9 December 2021)

* visually impaired

Charity registered number 1183608

Principal office

West Suffolk Disability Resource Centre
4 Bunting Road
Bury St Edmunds
Suffolk
IP32 7BX

Chief executive officer Stephanie O'Donoghue
Operations Manager Jade Rowlinson
Financial Controller Alexandra Sibun

Accountants

Larking Gowen LLP
Chartered Accountants
1 Claydon Business Park
Great Blakenham
Ipswich
IP6 0NL

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Investment managers

CCLA
85 Queen Victoria Street
London
EC4V 4ET

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022**

The Board of Management who are the Trustees for the purposes of the Charities Act submit this report and Financial Statements of Suffolk Sight CIO (the Charity) for the twelve-month period ending 31 March 2022. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

As the country gradually came out of the Covid-19 pandemic, the demand for the charity's services grew, and has remained at a high level throughout the year. Some of the changes to our delivery model that were necessitated by the restrictions in place at various times, such as offering more remote support, were retained and refined in order to be able to use resources efficiently and to reach a greater number of people. Overall, the year has seen the charity continue to consolidate its work bringing together the voluntary sector sight-support services into one county-wide organisation.

Structure, governance and management

a. Constitution

Suffolk Sight CIO (hereafter referred to as Suffolk Sight) activities are governed by its Constitution last amended and approved on 11 October 2021, which it sets out the nature and limitations of the charity's work with local blind and partially-sighted people.

The management of the charity is the responsibility of the Board of Trustees who are elected, appointed and co-opted under the terms of the Charity Commission Scheme.

b. Recruitment and induction of Trustees

New trustees are currently appointed at the Annual General Meeting or at any point in the year by the decision of the trustee board. Induction is carried out by the Chair and Chief Executive. A Trustee Handbook provides information about Suffolk Sight and the roles and responsibilities of its trustees. It is considered appropriate that a proportion of the trustees should be service users and currently four of the trustees have a visual impairment.

c. Organisational structure and decision-making policies

Suffolk Sight has a paid staff team to oversee provision of all services together with seventeen volunteer-run clubs that are all self-financing and run local social and activity groups for members of Suffolk Sight within their geographical areas. These clubs each operate their own bank accounts, however, they operate and report within the registered charity and also operate under the charity's single insurance policy.

Suffolk Sight's strategic direction is set by its Board of Trustees which meets six times per year. Implementation of the strategy and management of the organisation is the responsibility of the part-time Chief Executive who is also responsible for the organisation's supporting infrastructure, assisted by a part-time Operations Manager, part-time Administrator and part time Financial Controller. The other front-line members of staff are involved directly in the delivery of services to beneficiaries.

The Chair, Vice Chair and Chief Executive meet regularly to share information and consider important issues arising between board meetings. The Operations Manager holds a team meeting of all the paid staff every month to deal with operational matters.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Structure, governance and management (continued)

d. Pay policy for key management personnel

The Board of Trustees and the senior staff team (the Chief Executive, Operations Manager and Financial Controller) comprise the key management personnel of the charity, in charge of directing and controlling its day-to-day operations. The remuneration of the senior staff team is reviewed annually by the Trustees. Salary increases consider both inflation rates and affordability and comparison of salaries within the sector. None of our Trustees receive remuneration or other benefits from their work with the charity.

e. Related party relationships

The Charity maintains close links with both national and other local charities within the sight-loss sector. It is an active member of Visionary, which is a national body that supports local voluntary sight-loss charities. It also has a close working relationship with Sensing Change (the sensory team for Suffolk County Council Social Services) and the four NHS Hospital Eye Clinics serving the population of Suffolk. The Charity administers distribution of radios on behalf of the British Wireless for the Blind Fund. Blind Veterans UK and the RNIB are referred to for provision of information and support for Suffolk Sight clients within their remits. The charity also recommends those who would benefit from a guide dog to the Guide Dogs for the Blind Association.

f. Risk management

The Board of Management have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage any exposure to identified major risks, which are subject to regular review. The trustees have recognised as a prime risk the need for on-going financial stability. Consequently, the operations team has continued to address overheads and work closely with Suffolk Sight's commission-based external fund raiser.

Plans for future periods

The past year has shown that we have been able to quickly adapt to different ways of working and still maintain our provision of support to people across the county. In the future, we will ensure that our services continue to respond and develop in the most appropriate and safe way. In particular, we will:

- Continue to provide, develop and enhance the current range of core services and activities.
- Use the lessons learned during the coronavirus pandemic to develop service delivery, particularly where this is offered remotely or is reliant on technical solutions.
- Build on our links with statutory and community organisations, aiming to ensure that the needs of people with sight loss in Suffolk are met most appropriately.
- Maintain (and where possible, increase) the numbers of people we support.
- Work with other sight-loss charities across the region to explore innovation and best practice.
- Update our policies and procedures to ensure they reflect legislation, best practice and our working arrangements.
- Increase and diversify membership of the Trustee Board.
- Invest in consolidating and developing fundraising activities and improving our communications.
- Improve training and development of staff, trustees and volunteers.

Charitable objectives

a. Policies and objectives

Suffolk Sight's principal objective is to provide support, welfare services and social activities enabling those

Suffolk Sight

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Charitable objectives (continued)

experiencing sight loss in Suffolk to continue living independent and fulfilling lives within their home community wherever practical. Within the parameters set by its constitution, Suffolk Sight provides public benefit by supporting people with a visual impairment in endeavouring to maintain independence and quality of life. In the exercise of its powers to that end, Suffolk Sight has paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

The overarching objective of Suffolk Sight is to relieve the needs of people who are visually impaired across Suffolk for the public benefit by providing the best support and care so that they can lead rich and fulfilling lives with the highest level of independence and by promoting the objectives to its members, beneficiaries and the wider communities in which it operates.

The main aims and objectives of the charity are:

- To provide appropriate help, support, advice and access to daily living aids that contribute to improving the quality of life of blind and partially sighted people; this includes a home visiting service and telephone support where appropriate; this also includes a low vision service (demonstration and training on the correct use of manual and electronic magnifiers) in client's homes, where they are not able to or choose not to access the facilities at the hospital eye clinics. Through the equipment and resource centres at Bunting Road and Tower Street, to offer a facility where clients can visit to evaluate a range of daily living aids, as well as to have access to a trained Technology Advisor – themselves partially sighted - who can demonstrate a variety of IT products and offer training and technical support.
- To help people who use the charity's services maintain choice and control over their lives.
- To raise awareness of the impact and benefits of CVI (Certificate of Visual Impairment) registration for blind or partially sighted people and to signpost/support people to register as appropriate.
- To provide appropriate support to ensure the service users dignity and at all times respecting the choices service users make.
- To provide and facilitate monthly social meeting groups and other activity-based and recreational groups across our region.
- To raise awareness of eye health issues through education and involvement with local communities.

The Charity has at any time approximately 2,150 people in Suffolk on its database who are living with sight loss and who wish to benefit from its services. The RNIB statistics indicate that there are 29,600 people in Suffolk living with sight loss of whom 4,590 are registered sight impaired or severely sight impaired.

Main activities and achievements for the period

a. Main achievements of the Charity

1. At the end of the reporting period, there were 2,150 registered beneficiaries on the Suffolk Sight database. The average age of new registrations continues to increase, largely due to continuously improved treatments but along with that we are finding that a lot of new registrants are suffering multiple disabilities and hence are being supported by several agencies.
2. New referrals into Suffolk Sight came from the Eye Clinic Liaison Officers (ECLOs) at West Suffolk, Ipswich, James Paget and Addenbrookes hospitals, from Sensing Change and directly from individuals or family members, either through recommendation or through Suffolk Sight's widely distributed trifold leaflets.
3. The primary activity is supporting visually impaired members through our seven Community Workers resolving their needs by a combination of home visits and telephone support, offering advice, providing solutions and making referrals to third-parties where appropriate. Inevitably we only are called upon to serve something like 20% of our members at any one point in time but we endeavour to contact all of our members

Suffolk Sight

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

Main activities and achievements for the period (continued)

at least once a year to see if their circumstances have changed thus requiring our attention. The effects of the pandemic were still felt and a proportion of support has continued to be offered remotely, with face-to-face support being given where appropriate, always in line with government guidance.

4. Our Community Workers continue to use their magnification training from Optelec to both demonstrate and arrange purchase of simple and electronic hand-held magnifiers. This is an extremely valuable service particularly for those living without easy access to Low Vision clinics at the hospitals. Wherever possible they demonstrate a core set of daily living aids and provide catalogues and help where necessary to make sure that our members can purchase from a large range of other daily living aids. In most years we provide or help with the acquisition of over 1,000 items of daily living aids for our members. Where members are financially disadvantaged, we are able to assist in the purchase of small items by applying for appropriate grants or, where this is not applicable, via a fund kindly donated to Suffolk Sight by a number of charitable trusts and donors. For this, we and the members concerned are very appreciative.
5. Suffolk Sight is able to assist its beneficiaries with applications for welfare benefits where appropriate, most commonly Attendance Allowance or Personal Independence Payments (PIP).
6. Suffolk Sight has two trained Technology Advisors who can demonstrate a range of IT assistive technology products as well as provide training and technical support for member's own IT equipment, both remotely and at the resource centres or in the beneficiary's home.
7. We have continued to offer our befriending scheme, which has seen increased demand throughout the year, with many people experiencing feelings of social isolation. The service was delivered by a mixture of telephone and face-to-face visits, the latter resuming when possible in line with government guidance.
8. The telephone counselling continued to go from strength to strength and was established as a permanent, externally-funded service, for beneficiaries struggling to come to terms with their sight loss and its impact on their lives.
9. We also provide referrals to the RNIB for any of our members who require help getting back into or staying in employment.
10. We encourage all of our members to receive talking newspapers and magazines from both local and national charities offering this service. In addition we help members get access to talking books either through the RNIB or through a charity called Calibre.
11. We act as agents for a charity called British Wireless for the Blind (BWFB) who provide radios and radio/CD/USB stick players as well as internet-based radios. These are offered to members who meet the tight criteria set by BWBF.
12. We provide a twice yearly informative newsletter which goes out to all of our members either in large print, on CDs, USB Sticks or via email. These newsletters contain a wide range of helpful information and guidance to our members.
13. Across Suffolk we have seventeen social groups, including a children's group, meeting at least once a month for those of our members who are able to attend. These offer a good social setting around food and drink and more often than not some activity or entertainment. Occasionally there will be an outing and at Christmas time a special celebratory meal or party.
14. In Lowestoft and Felixstowe the local District Committees offer directly or in conjunction with other local organisers a range of activity groups for our members to participate in. This embraces Blind Bowls, Blind Shooting, New Age Curling, rambles, sailing and arts & crafts groups.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Main activities and achievements for the period (continued)

Management and staffing

Suffolk Sight employed eighteen part-time staff and one full-time.

The day to day operations of the Association are the responsibility of the Operations Manager, who is supported by the Administrator and Financial Controller.

There were seven Community Workers and one member of staff was employed as a Development Officer to coordinate the leisure and recreational activities taking place in Lowestoft and the immediate area. The charity also employed a Befriending Co-ordinator, Volunteer Co-ordinator, two Technology Advisors, a Low Vision Therapist, Community Development Co-ordinator and a Promotion and Network Co-ordinator.

Volunteers

Volunteers are an essential part of Suffolk Sight's overall operation. The charity is fortunate to be able to call upon over 200 volunteers across Suffolk to cover a wide range of duties. Volunteers support a number of our services and provide a wide range of practical help including administration support, befriending, and running monthly social and activity groups including outings and transport.

Financial review

Suffolk Sight's second financial year to 31st March 2022 concluded with a surplus of £258,593 (a deficit in 2021 of £3,895) before gains on investments as set out in the Statement of Financial Activities on page 10.

The charity continues to be well supported and we are very grateful to all who have contributed, both with their time and with donations. This personal support is reflected with:

- a 33% increase from last year in donated income
- public support at external events giving £14,463 (2021 - £Nil) and
- in legacy income which included £136,712 in pecuniary legacies (2021 - £43,555) and the title to Whitewheat Farm in Baylham, valued at £300,000 and which is currently under offer.

In contrast the year saw a sharp drop in income received in grants funding our core services which were £27,942 compared to £137,595 in the previous year. We continued to make use of the government's job retention scheme for the first half of our financial year receiving £16,128 in furlough payments (2021 - £49,099).

By March 2022 all our services were in high demand after a gradual reintroduction through the course of the year, and in line with self-distancing regulations. Our charitable expenditure came to £311,822 (2021 - £288,642) of which 71% covers the salaries of our Community Workers and Technical Advisors and Volunteer and Befriending Team who are the mainstay of our services. Initiatives introduced in 2021 have become part of our core services and we are actively increasing our frontline team to meet demand. Legacy administration and investment property management constituted our fundraising costs, there was no commission due to our external fundraiser resulting in a 57% fundraising cost reduction, £9,301 compared to £21,989 in 2021. Overall expenditure for the year totalled £321,123 (2021 - £310,631).

The year-end funds of the charity total £1,411,061 (2021 - £1,130,820). The unrestricted fund balance was £1,383,587 (2021 - £1,120,017) of which £74,315 (2021 - £75,020) comprises the balances held by our district club funds. The restricted fund balance was £27,474 (2021 - £10,803).

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Suffolk Sight

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

a. Reserves policy

The Trustees are establishing Suffolk Sight's strategy and have set a reserves policy for the forthcoming year. The Trustees have given due consideration to the external environment and the performance of current operations and have set a policy which requires that reserves be maintained at a level to ensure continuity of Suffolk Sight's core activities during current uncertain times, and which recognises that the principal source of funding is from legacies, which by their very nature are unpredictable.

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to a minimum of eighteen months and a maximum of 36 months of unrestricted charitable expenditure and ensures that there are sufficient resources:

- To enable Suffolk Sight to continue to deliver its core activities in the event of a shortfall in voluntary and other income streams.
- To meet short term cashflow requirements.
- To provide funds to protect Suffolk Sight against unforeseen adverse circumstances.

The Trustees hold reserves in a ready realisable form i.e. that can be easily converted into cash. In the event of the Suffolk Sight being a recipient of a large bequest, the Trustees will undertake to review the activities of the Charity.

This policy will be reviewed annually.

The reserves held at 31st March 2022 were £606,347 which equates to 18 months of charitable expenditure based on current costs.

b. Investments policy

In accordance with the charity's constitution, the Trustees have the power to invest in such stocks, shares and investments as they see fit. The Trustees have delegated oversight of Suffolk Sight's investment assets to the Finance Committee. The Finance Committee, which meets six times a year, report and make recommendations to the Trustees at Board meetings held every two months.

Suffolk Sight's investment strategy is to generate a consistent and sustainable return, within an acceptable level of risk, to part fund annual expenditure and to deliver the investment objectives, which are in turn aligned with the Suffolk Sight's short, medium and long-term strategic objectives.

Suffolk Sight has been the recipient of the Beaumont Trust which held land and a house in trust at Baylham and was administered by trustees that had no link to Suffolk Sight and operated completely independently under the terms of the benefactor's last will and testament. The freehold for the house was transferred to Suffolk Sight on 29 March 2022 and the freehold to the land was transferred on 11 August 2022. The house has been recognised in these accounts at the fair market value of £300,000 and is being actively marketed.

At the year-end £531,290 (2021 - £549,640) was held within five COIF Charities Funds which are administered by CCLA and £415,000 was held in three freehold rental properties in Ipswich, £300,000 in the farmhouse at Baylham and £45,000 was held in land in East Bergholt.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Statement of Trustees' responsibilities

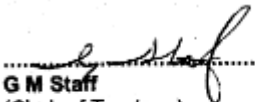
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provision of the Constitution. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


.....
G M Staff
(Chair of Trustees)

Date: 11 OCTOBER 2022

Suffolk Sight

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the Trustees of Suffolk Sight ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 17 October 2022

Giles Kerkham FCA DChA

Larking Gowen LLP
Chartered Accountants
1 Claydon Business Park
Great Blakenham
Ipswich
IP6 0NL

Suffolk Sight

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	471,291	4,742	476,033	61,783
Charitable activities	4	30,154	24,842	54,996	201,614
Other trading activities	5	1,085	-	1,085	1,001
Investments	6	40,532	-	40,532	42,338
Other income	7	7,070	-	7,070	-
Total income		550,132	29,584	579,716	306,736
Expenditure on:					
Raising funds	8	9,301	-	9,301	21,989
Charitable activities		298,909	12,913	311,822	288,642
Total expenditure		308,210	12,913	321,123	310,631
Net income/(expenditure) before net gains on investments					
		241,922	16,671	258,593	(3,895)
Net gains on investments		21,648	-	21,648	120,101
Net movement in funds		263,570	16,671	280,241	116,206
Reconciliation of funds:					
Total funds brought forward		1,120,017	10,803	1,130,820	1,014,614
Net movement in funds		263,570	16,671	280,241	116,206
Total funds carried forward		1,383,587	27,474	1,411,061	1,130,820

The Statement of financial activities includes all gains and losses recognised in the year.

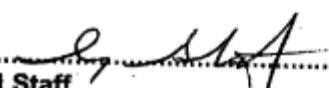
The notes on pages 13 to 33 form part of these financial statements.

Suffolk Sight

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	11,206	4,145
Investments	15	531,290	549,640
Investment property	14	760,000	460,000
		<u>1,302,496</u>	<u>1,013,785</u>
Current assets			
Stocks	16	8,139	15,350
Debtors	17	5,232	5,128
Cash at bank and in hand	19	126,921	120,433
		<u>140,292</u>	<u>140,911</u>
Creditors: amounts falling due within one year	19	(31,727)	(23,876)
Net current assets		<u>108,565</u>	<u>117,035</u>
Total assets less current liabilities		<u>1,411,061</u>	<u>1,130,820</u>
Net assets excluding pension asset		<u>1,411,061</u>	<u>1,130,820</u>
Total net assets		<u><u>1,411,061</u></u>	<u><u>1,130,820</u></u>
Charity funds			
Restricted funds	20	27,474	10,803
Unrestricted funds	20	1,383,587	1,120,017
Total funds		<u><u>1,411,061</u></u>	<u><u>1,130,820</u></u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....

G M Staff
 (Chair of Trustees)

Date: 11 OCTOBER 2022

The notes on pages 13 to 33 form part of these financial statements.

Suffolk Sight

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	(22,532)	(7,301)
Cash flows from investing activities		
Purchase of tangible fixed assets	(10,980)	(2,518)
Proceeds from sale of investments	110,000	314,388
Purchase of investments	(70,000)	(284,402)
Net cash provided by investing activities	29,020	27,468
Cash flows from financing activities		
Net cash provided by financing activities	-	-
Change in cash and cash equivalents in the year	6,488	20,167
Cash and cash equivalents at the beginning of the year	120,433	100,266
Cash and cash equivalents at the end of the year	126,921	120,433

The notes on pages 13 to 33 form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. General information

Suffolk Sight, registered charity number 1183608, is a public benefit entity established in the UK as a charitable incorporated organisation governed by its constitution dated 29th May 2019. Suffolk Sight is formed from the amalgamation of West Suffolk Sight CIO and East Suffolk Association for the Blind CIO and became active on 1st April 2020.

Suffolk Sight operates from its offices in Bury St. Edmunds and Ipswich and regionally throughout Suffolk. The Charity's principal office is at the Disability Resource Centre, 4 Bunting Road, Bury St. Edmunds IP32 7BX.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Suffolk Sight meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

Taking account of the level of the charity's investments and expenditure commitments, the Trustees are of the opinion that Suffolk Sight is a going concern. The Trustees are of the view that Suffolk Sight will remain able to meet its commitments as they arise for a period of at least 12 months from the date of this report, and there are no material uncertainties in relation to Suffolk Sight's ability to continue as a going concern.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.3 Income

The Charity derives its income from donations, legacies, investments, rentals and other voluntary income and grants that provide core funding.

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the Charity has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the Charity, can be reliably measured.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised in the period to which it relates and liabilities are recognised in the period in which they arise.

Charitable Activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its charitable services in line with the Charity's objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Raising Funds

Expenditure on raising funds includes the direct costs paid to our freelance fundraising consultant and the direct costs related to the management and repair of the three rental properties in Ipswich and the property in Baylham owned by the charity.

Underlying management fees for the common investment funds have been incurred and have been charged to those funds.

Governance costs

Governance costs are those costs associated with maintaining the governance of the charity as opposed to the management of the charity's activities.

All expenditure is inclusive of irrecoverable VAT.

2.5 Investments

Listed investments are stated in the balance sheet at their market value, as at the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.6 Investment properties

Investment property is carried at fair value determined annually by independent surveyors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any differences in nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of financial activities.

2.7 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Office equipment	-	20%
------------------	---	-----

2.9 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

2. Accounting policies (continued)

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.13 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.14 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.15 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	32,959	4,742	37,701
Legacies	436,712	-	436,712
Gift Aid	1,620	-	1,620
	471,291	4,742	476,033
	471,291	4,742	476,033
		<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations		15,530	15,530
Legacies		43,555	43,555
Gift Aid		2,698	2,698
		61,783	61,783
		61,783	61,783

4. Income from charitable activities

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Grants	3,100	24,842	27,942
Covid Job Retention Scheme Grants	16,128	-	16,128
District Club	10,926	-	10,926
Other charitable income	-	-	-
	30,154	24,842	54,996
	30,154	24,842	54,996

Within unrestricted grants there are local authority Covid grants of £Nil (2021 - £14,200).

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from charitable activities (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Grants	25,595	112,000	137,595
Covid Job Retention Scheme Grants	49,099	-	49,099
District Club	11,760	-	11,760
Other charitable income	3,160	-	3,160
	89,614	112,000	201,614

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2022 £	Total funds 2022 £
Community fundraising	1,085	1,085
	1,085	1,085

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Community fundraising	1,001	1,001
	1,001	1,001

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Rental income from investment properties	26,246	26,246
Investment income	14,286	14,286
	40,532	40,532
	40,532	40,532

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Rental income from investment properties	23,505	23,505
Investment income	18,833	18,833
	42,338	42,338
	42,338	42,338

7. Other incoming resources

	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Sundry income	7,070	7,070	-
	7,070	7,070	-
	7,070	7,070	-

8. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2022 £	Total funds 2022 £
Fundraising costs	9,301	9,301
	9,301	9,301
	9,301	9,301

Suffolk Sight

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

8. Expenditure on raising funds (continued)

Costs of raising voluntary income (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Fundraising costs	21,989	21,989

9. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Total funds 2022 £
Charitable activities	311,822	311,822

	<i>Activities undertaken directly 2021 £</i>	<i>Total funds 2021 £</i>
Charitable activities	288,642	288,642

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

9. Analysis of expenditure by activities (continued)

Analysis of charitable activities

	Total funds 2022 £	<i>Total funds 2021 £</i>
Staff costs for service delivery	222,644	232,656
Depreciation	2,996	974
Direct costs for service delivery	25,193	11,186
Training	1,635	719
Administration	4,300	3,780
Communications	3,646	6,247
Loss on disposal	923	-
District Club expenditure	11,255	6,722
Accountancy fees and payroll	5,470	3,016
Occupational costs	16,408	17,934
Legal and professional	9,775	3,755
Digital expenditure	7,577	1,653
	311,822	<i>288,642</i>
	311,822	<i>288,642</i>

10. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,390 (2021 - £3,180).

11. Staff costs

	2022 £	<i>2021 £</i>
Wages and salaries	210,419	216,135
Social security costs	6,510	10,761
Contribution to defined contribution pension schemes	5,715	5,760
	222,644	<i>232,656</i>
	222,644	<i>232,656</i>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

11. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2022	<i>2021</i>
	No.	<i>No.</i>
Employees	17	<i>19</i>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration (including employer national insurance and employer pension) to key management personnel in the year amounted to £71,530 (*2021 - £69,715*).

12. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2021 - £NIL*).

During the year ended 31 March 2022, no Trustee expenses have been incurred (*2021 - £27*).

Suffolk Sight

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

13. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2021	5,873
Additions	10,980
Disposals	(1,870)
At 31 March 2022	<u>14,983</u>
Depreciation	
At 1 April 2021	1,728
Charge for the year	2,996
On disposals	(947)
At 31 March 2022	<u>3,777</u>
Net book value	
At 31 March 2022	<u><u>11,206</u></u>
At 31 March 2021	<u><u>4,145</u></u>

Suffolk Sight

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

14. Investment property

	Freehold investment property £
Valuation	
At 1 April 2021	460,000
Additions	300,000
	<hr/>
At 31 March 2022	760,000
	<hr/> <hr/>

Suffolk Sight holds title to two residential and one commercial property in Ipswich with a combined market value of £460,000.

In the year ended 31 March 2021 all investment properties were revalued by the trustees on the basis of informal advice from an independent registered chartered surveyor. The properties were valued on the basis of current market value for similar leased properties. In the year ended 31 March 2022 the trustees deemed there was no movement in valuation of all investment properties.

The Beaumont Trust which held property and land in trust at Baylham for Suffolk Sight transferred title to Whitewheat Farmhouse to Suffolk Sight on 29 March 2022. The property was valued at the fair market value of £300,000. The property is being actively marketed. The accompanying land transferred to the charity on 11 August 2022 with an estimated value of £395,000 (see note 28).

15. Investments

	UK Listed investments £
Valuation	
At 1 April 2021	549,640
Additions	70,000
Disposals	(110,000)
Revaluations	21,650
	<hr/>
At 31 March 2022	531,290
	<hr/> <hr/>
Net book value	
At 31 March 2022	531,290
	<hr/>
At 31 March 2021	549,640
	<hr/> <hr/>

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Investments (continued)

Investments are held in UK common deposit funds managed by the CCLA for charities. The investment funds are as follows:

- COIF Investment Fund (2,113.94 units) value as at 31 March 2022 £41,166 (2021 - £37,895)
- COIF Global Equity Income Fund (57,862 units) value as at 31 March 2022 £154,133 (2021 - £142,202)
- COIF Ethical Investment Fund (64,953.61 units) value as at 31 March 2022 £192,808 (2021 - £177,759)
- COIF Fixed Interest Fund (114,389.43 units) value as at 31 March 2022 £143,181 (2021 - £191,785)
- COIF Deposit Fund value as at 31 March 2022 £3 (2021 - £Nil)

16. Stocks

	2022	<i>2021</i>
	£	£
Goods for resale	8,139	<i>15,350</i>
	<u><u>8,139</u></u>	<u><u>15,350</u></u>

17. Debtors

	2022	<i>2021</i>
	£	£
Due within one year		
Other debtors	3,072	<i>2,698</i>
Prepayments and accrued income	2,160	<i>2,430</i>
	<u>5,232</u>	<u><i>5,128</i></u>
	<u><u>5,232</u></u>	<u><u>5,128</u></u>

18. Cash at bank and in hand

	2022	<i>2021</i>
	£	£
Suffolk Sight Bank and Cash	52,606	<i>45,413</i>
District Club Bank and Cash	74,315	<i>75,020</i>
	<u>126,921</u>	<u><i>120,433</i></u>
	<u><u>126,921</u></u>	<u><u>120,433</u></u>

Suffolk Sight

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

19. Creditors: Amounts falling due within one year

	2022 £	2021 £
VIP Mixed Club	11,900	11,900
Other creditors	16,278	8,796
Accruals and deferred income	3,549	3,180
	<u>31,727</u>	<u>23,876</u>

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Unrestricted funds					
Designated funds					
Insurance claim	-	6,034	-	-	6,034
General funds					
General funds	1,045,003	533,172	(297,055)	21,648	1,302,768
Beccles & Bungay	4,468	592	(688)	-	4,372
Woodbridge	11,498	1,390	(470)	-	12,418
Halesworth & Southwold	6,522	1,733	(217)	-	8,038
Lowestoft	9,132	2,026	(2,533)	-	8,625
Felixstowe	20,244	612	(1,335)	-	19,521
Shotley	6,971	1,964	(1,353)	-	7,582
Stowmarket	5,240	-	-	-	5,240
Sudbury VIP	1,323	470	(419)	-	1,374
Pakenham VIP	1,026	289	(283)	-	1,032
Clare Seekers	1,696	-	(1,696)	-	-
Bury St Edmunds VIP	478	-	(8)	-	470
Haverhill BAPS	2,307	1,309	(1,485)	-	2,131
Mildenhall	395	-	-	-	395
Brandon	1,338	-	-	-	1,338
Hadleigh Optimists	2,376	541	(668)	-	2,249
	1,120,017	544,098	(308,210)	21,648	1,377,553
Total Unrestricted funds	1,120,017	550,132	(308,210)	21,648	1,383,587

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Statement of funds (continued)

At the start of the year Suffolk Sight had 17 regional club, in addition to the clubs listed above. Let's do Lunch is a club which had no income and expenditure in the year and no balance at year end and Suffolk Sight Juniors, whose funds are managed by the Charity and are reported within restricted funds. During the year the Bury St Edmund's club changed their volunteer team and asked the Charity to take over managing their funds and the Clare Seekers club has closed.

Restricted funds

Aids equipment and magnifier	2,994	16,792	(8,837)	-	10,949
East Suffolk community workers	1,378	-	(932)	-	446
Community Support	3,000	-	-	-	3,000
Suffolk Sight Juniors	3,431	4,312	(1,509)	-	6,234
Telephone Service	-	8,480	(1,635)	-	6,845
	<u>10,803</u>	<u>29,584</u>	<u>(12,913)</u>	<u>-</u>	<u>27,474</u>
Total of funds	<u><u>1,130,820</u></u>	<u><u>579,716</u></u>	<u><u>(321,123)</u></u>	<u><u>21,648</u></u>	<u><u>1,411,061</u></u>

These restricted funds are as follows:

Aids & Equipment - funds the provision of aids to members who are in need, assistive technology for our community workers and technical advisors.

East Suffolk Community Workers - funds the salary and/or expenses of community workers and volunteers in the east of the county.

Community Support - funds the salary and/or expenses of community workers and their support to the district clubs.

Suffolk Sight Juniors - funds equipment, facilities and activities for the Children's Group.

Telephone Service - funds the provision of one-to-one telephone counselling service to blind or partially sighted people.

The Trustees have created a designated fund to carry forward income received from an insurance claim to cover the replacement of flood damaged equipment. At year end the carry forward balance was £6,034.

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£	£
Unrestricted funds						
General funds	936,804	182,976	(194,308)	(570)	120,101	1,045,003
Beccles & Bungay	4,514	170	(216)	-	-	4,468
Woodbridge	8,167	3,526	(195)	-	-	11,498
Halesworth & Southwold	6,490	162	(130)	-	-	6,522
Lowestoft	9,204	838	(910)	-	-	9,132
Felixstowe	21,133	3,273	(4,162)	-	-	20,244
Shotley	6,696	346	(71)	-	-	6,971
Stowmarket	2,951	2,289	-	-	-	5,240
Sudbury VIP	1,856	-	(533)	-	-	1,323
Pakenham VIP	432	647	(53)	-	-	1,026
Clare Seekers	1,418	453	(175)	-	-	1,696
Bury St Edmunds VIP	478	-	-	-	-	478
Haverhill BAPS	2,307	-	-	-	-	2,307
Mildenhall	360	35	-	-	-	395
Brandon	1,338	-	-	-	-	1,338
Hadleigh Optimists	2,632	21	(277)	-	-	2,376
	<u>1,006,780</u>	<u>194,736</u>	<u>(201,030)</u>	<u>(570)</u>	<u>120,101</u>	<u>1,120,017</u>

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£	£
Restricted funds						
National Community Lottery Fund	-	100,000	(100,370)	370	-	-
Telephone project	-	5,000	(5,200)	200	-	-

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

20. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 April 2020</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Gains/ (Losses)</i> £	<i>Balance at 31 March 2021</i> £
Aids equipment and magnifier	2,403	800	(209)	-	-	2,994
West Suffolk community workers	-	2,500	(2,500)	-	-	-
East Suffolk community workers	-	1,700	(322)	-	-	1,378
Community Support	3,000	1,000	(1,000)	-	-	3,000
Suffolk Sight Juniors	2,431	1,000	-	-	-	3,431
	<u>7,834</u>	<u>112,000</u>	<u>(109,601)</u>	<u>570</u>	<u>-</u>	<u>10,803</u>
Total of funds	<u><u>1,014,614</u></u>	<u><u>306,736</u></u>	<u><u>(310,631)</u></u>	<u><u>-</u></u>	<u><u>120,101</u></u>	<u><u>1,130,820</u></u>

21. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Gains/ (Losses) £	Balance at 31 March 2022 £
Designated funds	-	6,034	-	-	6,034
General funds	1,120,017	544,098	(308,210)	21,648	1,377,553
Restricted funds	10,803	29,584	(12,913)	-	27,474
	<u>1,130,820</u>	<u>579,716</u>	<u>(321,123)</u>	<u>21,648</u>	<u>1,411,061</u>

Suffolk Sight

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

21. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2020</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Gains/ (Losses)</i>	<i>Balance at 31 March 2021</i>
	£	£	£	£	£	£
General funds	1,006,780	194,736	(201,030)	(570)	120,101	1,120,017
Restricted funds	7,834	112,000	(109,601)	570	-	10,803
	<u>1,014,614</u>	<u>306,736</u>	<u>(310,631)</u>	<u>-</u>	<u>120,101</u>	<u>1,130,820</u>

22. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022	Restricted funds 2022	Total funds 2022
	£	£	£
Tangible fixed assets	11,206	-	11,206
Investment assets	531,290	-	531,290
Investment property	760,000	-	760,000
Current assets	112,818	27,474	140,292
Creditors due within one year	(31,727)	-	(31,727)
Total	<u>1,383,587</u>	<u>27,474</u>	<u>1,411,061</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021</i>	<i>Restricted funds 2021</i>	<i>Total funds 2021</i>
	£	£	£
Tangible fixed assets	4,145	-	4,145
Investment assets	549,640	-	549,640
Investment property	460,000	-	460,000
Current assets	130,108	10,803	140,911
Creditors due within one year	(23,876)	-	(23,876)
Total	<u>1,120,017</u>	<u>10,803</u>	<u>1,130,820</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

23. Reconciliation of net movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net income for the year (as per Statement of Financial Activities)	280,241	116,206
Adjustments for:		
Depreciation charges	2,996	974
Loss on the sale of fixed assets	923	-
Decrease/(increase) in stocks	7,211	(924)
Increase in debtors	(104)	(56)
Increase/(decrease) in creditors	7,851	(3,411)
Net fair value (gains)/losses recognised in P&L	(21,650)	(120,090)
Investment properties received through Legacies	(300,000)	-
Net cash used in operating activities	(22,532)	(7,301)

24. Analysis of cash and cash equivalents

	2022 £	2021 £
Cash in hand	126,921	120,433
Total cash and cash equivalents	126,921	120,433

25. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	120,433	6,488	126,921
	120,433	6,488	126,921

Suffolk Sight

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

26. Operating lease commitments

At 31 March 2022 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2022 £	2021 £
Not later than 1 year	10,744	8,207
Later than 1 year and not later than 5 years	308	-
	<u>11,052</u>	<u>8,207</u>

27. Related party transactions

During the first quarter of the year the spouse of a trustee received remuneration for her role as a community worker of £4,274 (2021 - £12,706).

28. Post balance sheet events

The land at East Bergholt which was valued at £45,000 in the accounts has been sold on 12 May 2022 for £45,000. Suffolk Sight expects to receive the proceeds in three equal instalments of £15,000 per annum.

Suffolk Sight gained title to 42.71 acres of farm land at Baylham on 11 August 2022, being a legacy bequest (note 16). The trustees are seeking a formal valuation for the land but in the meantime estimate the land value at £395,000, which they have based on an agricultural land valuation of £9,250 per acre having referred to published information about recent land sales in the region and the Red Book issued by RICS for property and land valuations.

SUFFOLK SIGHT

England & Wales - Charity number 1183608

Accounts

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 7
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 32

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021

Trustees

G M Staff
P Durrell
A Kelly *
M Peak *
C Presland *
S W J Hodgkiss
A Sheppard
N A Broadbent
J Miller (resigned 16 July 2020)
T Wynn *

* service users

Charity registered number

1183608

Registered office

West Suffolk Disability Resource Centre
4 Bunting Road
Bury St Edmunds
Suffolk
IP32 7BX

Accountants

Larking Gowen LLP
Chartered Accountants
1 Claydon Business Park
Great Blakenham
Ipswich
IP6 0NL

Bankers

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
ME19 4JQ

Investment managers

CCLA
85 Queen Victoria Street
London
EC4V 4ET

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of Suffolk Sight CIO (the charity) for the year 1 April 2020 to 31 March 2021. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable charity's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Suffolk Sight was registered with the Charity Commission as a Charitable Incorporated Organisation (CIO) on 29 May 2019. It commenced operating on 1 April 2020 with the amalgamation of East Suffolk Association for the Blind CIO and West Suffolk Sight CIO.

This year has been a difficult one for the charity as the Covid-19 pandemic and subsequent national lockdowns have necessitated major changes to the way the charity delivers its services. There have also been inevitable delays in the work to bring together the operations of the two merging charities, and in creating and implementing a long-term strategic plan for the new organisation.

Structure, governance and management

a) Constitution

Suffolk Sight's activities are governed by its Constitution as registered with the Charity Commission on 29 May 2019, which it sets out the nature and limitations of the charity's work with local blind and partially-sighted people.

The management of the charity is the responsibility of the Board of Trustees who are elected, appointed and co-opted under the terms of the Constitution.

b) Recruitment and induction of Trustees

New trustees are currently appointed at the Annual General Meeting or at any point in the year by the decision of the trustee board. Induction is carried out by the Chair and Chief Executive. A Trustee Handbook provides information about Suffolk Sight and the roles and responsibilities of its trustees. It is considered appropriate that a proportion of the trustees should be service users and currently four of the trustees have a visually impairment.

c) Organisation, structure and decision making

Suffolk Sight has a paid staff team to oversee provision of all services together with seventeen volunteer-run clubs that are all self-financing and run local social and activity groups for members of Suffolk Sight within their geographical areas. These clubs each operate their own bank accounts, however, they operate and report within the registered charity and also operate under the charity's single insurance policy.

Suffolk Sight's strategic direction is set by its Board of Trustees which meets six times per year. Implementation of the strategy and management of the organisation is the responsibility of the part-time Chief Executive who is also responsible for the organisation's supporting infrastructure, assisted by a part-time Operations Manager, part-time Administrator and part time Financial Controller. The other front-line members of staff are involved directly in the delivery of services to beneficiaries.

The Chair, Vice Chair and Chief Executive meet regularly to share information and consider important issues arising between board meetings. The Operations Manager holds a team meeting of all the paid staff every month to deal with operational matters.

d) Related party relationships

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

The Charity maintains close links with both national and other local charities within the sight-loss sector. It is an active member of Visionary, which is a national body that supports local voluntary sight-loss charities. It also has a close working relationship with Sensing Change (the sensory team for Suffolk County Council Social Services) and the four NHS Hospital Eye Clinics serving the population of Suffolk. The Charity administers distribution of radios on behalf of the British Wireless for the Blind Fund. Blind Veterans UK and the RNIB are referred to for provision of information and support for Suffolk Sight clients within their remits. The charity also recommends those who would benefit from a guide dog to the Guide Dogs for the Blind Association.

e) Risk management

The Board of Management have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to manage any exposure to identified major risks, which are subject to regular review. The trustees have recognised as a prime risk the need for on-going financial stability. Consequently, the operations team has continued to address overheads and work closely with Suffolk Sight's commission-based external fund raiser.

Charitable objectives

The Charity's objectives, set out in its constitution, are to relieve the needs of people who are visually impaired across Suffolk for the public benefit by providing the best support and care so that they can lead rich and fulfilling lives with the highest level of independence and by promoting the objectives to its members, beneficiaries and the wider communities in which it operates.

Suffolk Sight's principal objective is to provide support, welfare services and social activities enabling those experiencing sight related difficulties in Suffolk to continue living independent and fulfilling lives within their home community wherever practical. Within the parameters set by its constitution, Suffolk Sight provides public benefit by supporting people with a visual impairment in endeavouring to maintain independence and quality of life. In the exercise of its powers to that end, Suffolk Sight has paid due regard to the published guidance from the Charity Commission on the operation of the Public Benefit requirement under the Charities Act 2011.

The main aims and objectives of the charity are:

- To provide appropriate help, support, advice and access to daily living aids that contribute to improving the quality of life of blind and partially sighted people; this includes a home visiting service and telephone support where appropriate; this also includes a low vision service (demonstration and training on the correct use of manual and electronic magnifiers) in client's homes, where they are not able to or choose not to access the facilities at the hospital eye clinics.

Through the equipment and resource centres at Bunting Road and Tower Street, to offer a facility where clients can visit to evaluate a range of daily living aids, as well as to have access to a trained Technology Advisor – themselves partially sighted - who can demonstrate a variety of IT products and offer training and technical support.

- To help people who use the charity's services maintain choice and control over their lives
- To raise awareness of the impact and benefits of CVI (Certificate of Visual Impairment) registration for blind or partially sighted people and to signpost/support people to register as appropriate.
- To provide appropriate support to ensure the service users dignity and at all times respecting the choices service users make.
- To provide and facilitate monthly social meeting groups and other activity-based and recreational groups across our region.
- To raise awareness of eye health issues through education and involvement with local communities

The Charity has at any time approximately 2150 people in Suffolk on its database who are living with sight loss and who wish to benefit from its services. The RNIB statistics indicate that there are 29,600 people in Suffolk

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

living with sight loss of whom 4,590 are registered sight impaired or severely sight impaired.

Main activities and achievements for the period

1. At the end of the reporting period, there were 2150 registered beneficiaries on the Suffolk Sight database. The average age of new registrations continues to increase, largely due to continuously improved treatments but along with that we are finding that a lot of new registrants are suffering multiple disabilities and hence are being supported by several agencies.

2. New referrals into Suffolk Sight came from the Eye Clinic Liaison Officers (ECLOs) at West Suffolk, Ipswich, James Paget and Addenbrookes hospitals, from Sensing Change and directly from individuals or family members, either through recommendation or through Suffolk Sight's widely distributed trifold leaflets.

3. The primary activity is supporting visually impaired members through our seven Community Workers resolving their needs by a combination of home visits and telephone support, offering advice, providing solutions and making referrals to third-parties where appropriate. Inevitably we only are called upon to serve something like 20% of our members at any one point in time but we endeavour to contact all of our members at least once a year to see if their circumstances have changed thus requiring our attention. Due to the pandemic, a large proportion of the support has had to be offered remotely but face-to-face support has continued to be offered where appropriate, always in line with government guidance.

4. Our Community Workers continue to use their magnification training from Optelec to both demonstrate and arrange purchase of simple and electronic hand-held magnifiers. This is an extremely valuable service particularly for those living without easy access to Low Vision clinics at the hospitals. Wherever possible they demonstrate a core set of daily living aids and provide catalogues and help where necessary to make sure that our members can purchase from a large range of other daily living aids.

In most years we provide or help with the acquisition of over 1000 items of daily living aids for our members. Where members are financially disadvantaged, we are able to assist in the purchase of small items via a fund kindly donated to Suffolk Sight by a number of charitable trusts and donors. For this, we and the members concerned are very appreciative.

5. Suffolk Sight is able to assist its beneficiaries with applications for welfare benefits where appropriate, most commonly Attendance Allowance or Personal Independence Payments (PIP).

6. Suffolk Sight has two trained Technology Advisors who can demonstrate a range of IT assistive technology products as well as provide training and technical support for member's own IT equipment, both remotely and at the resource centres or in the beneficiary's home.

7. We have continued to offer our befriending scheme, which has seen increased demand throughout the year, with the pandemic increasing feelings of social isolation. During the lockdowns the service was delivered by telephone only, with face-to-face visits resuming when possible in line with government guidance.

8. During the year, Suffolk Sight introduced a telephone counselling service for those beneficiaries most affected by the pandemic.

9. We also provide referrals to the RNIB for any of our members who require help getting back into or staying in employment.

10. We encourage all of our members to receive talking newspapers and magazines from both local and national charities offering this service. In addition we help members get access to talking books either through the RNIB or through a charity called Calibre.

11. We act as agents for a charity called British Wireless for the Blind (BWFB) who provide radios and

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

radio/CD/USB stick players as well as internet-based radios. These are offered to members who meet the tight criteria set by BWBF.

12. We provide a twice yearly informative newsletter which goes out to all of our members either in large print, on CDs, USB Sticks or via email. These newsletters contain a wide range of helpful information and guidance to our members.

13. Across Suffolk we have seventeen social groups, including a children's group, meeting at least once a month for those of our members who are able to attend. These offer a good social setting around food and drink and more often than not some activity or entertainment. Occasionally there will be an outing and at Christmas time a special celebratory meal or party.

14. In Lowestoft and Felixstowe the local District Committees offer directly or in conjunction with other local organisers a range of activity groups for our members to participate in. This embraces Blind Bowls, Blind Shooting, New Age Curling, rambles, sailing and arts & crafts groups.

Management and staffing

Suffolk Sight employed eighteen part-time staff and one full-time.

The day to day operations of the Association are the responsibility of the Operations Manager, who is supported by the Administrator and Financial Controller.

There were seven Community Workers and one member of staff is employed as a Development Officer to coordinate the leisure and recreational activities taking place in Lowestoft and the immediate area. The charity also employed a Befriending Co-ordinator, Volunteer Co-ordinator, two Technology Advisors, a Low Vision Therapist, Community Development Co-ordinator and a Promotion and Network Co-ordinator.

Volunteers

Volunteers are an essential part of Suffolk Sight's overall operation. The charity is fortunate to be able to call upon over 200 volunteers across Suffolk to cover a wide range of duties. Volunteers support a number of our services and provide a wide range of practical help including administration support, befriending, and running monthly social and activity groups including outings and transport.

Financial report

As detailed in the accounting policy notes, these financial statements adopt merger accounting, presenting comparative period figures for the merged charities as if they were combined before the start of the comparative period.

On 1st April 2020 Suffolk Sight merged the assets, liabilities and operations of West Suffolk Sight (CIO) and East Suffolk Association for the Blind (CIO). The combined assets now include three rental properties in Ipswich valued at £415,000, land held at £45,000 and funds invested with CCLA with a market value of £549,640. All members of staff were transferred into the new charity and both offices; in Bury St. Edmunds and in Ipswich, have been retained.

The review of Suffolk Sight's first financial year from 1st April 2020 to 31st March 2021 is compared to the combined accounts of West Suffolk Sight and East Suffolk Association for the Blind for the twelve months from 1st April 2019 to 31st March 2020, as these are combined accounts they are not directly comparable.

Suffolk Sight's financial year was different to the one that had been anticipated and we continued to offer our services within the restrictions and to develop new initiatives. We were also able to secure grant funding (restricted and unrestricted) that assisted our work during the pandemic and appreciated donated services that

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

reduced overheads.

Total income receipts for the year ending 31st March 2021 were £306,736 (2020: £179,532) resulting in a deficit for the year before investment gains of £3,895 (2020 deficit: £181,512). Restricted income receipts of £112,000 (2020: £17,347) derived principally from a grant from the National Lottery Community Fund, that supported our core costs, in addition we received a grant from the Suffolk Community Foundation to fund a new initiative, telephone counselling. During the year Suffolk Sight made use of the government's job retention scheme, £49,099 (2020: £0), with some staff on part-time flexible furlough to ensure that they were able to continue to provide their valued services but recognising the reduced ability to carry out face to face assessments, appointments and support.

The coronavirus pandemic dampened our ability to raise voluntary income but we were grateful to receive £15,530 in individual donations (2020: £23,301) from our regular donors and supporters, £43,555 (2020: £47,933) from legacies and £1,001 (2020: £6,258) from community fundraising.

Total expenditure for the year was £310,631 a decrease of 14% from the preceding year (2020: £361,044). Charitable activities, incorporating Suffolk Sight's direct costs and support costs, was reduced due to the pandemic related limitations placed on delivering our direct support to beneficiaries; and a reduction in support costs as compared to the prior year £288,642 (2020: £350,925). Fundraising costs, incorporating both property management fees and commission due to our external fundraiser, doubled reflecting the successful receipt of grant income.

The year-end funds of the charity total £1,130,820 (2020: £1,014,614). The unrestricted fund balance was £1,120,017 (2020: £1,006,780) of which £75,020 (2020: £72,278) comprises the balances held by our district club funds. The restricted fund balance was £10,803 (2020: £7,834).

Reserves policy

The Trustees are in the process of establishing Suffolk Sight's strategy and have set a reserves policy for the forthcoming year. The Trustees have given due consideration to the external environment and the performance of current operations and have set a policy which requires that reserves be maintained at a level to ensure continuity of Suffolk Sight's core activities during current uncertain times, and which recognises that the principal source of funding is from legacies, which by their very nature are unpredictable.

The Trustees aim to maintain free reserves in unrestricted funds at a level which equates to a minimum of eighteen months and a maximum of 36 months of unrestricted charitable expenditure which is estimated to be between £450,000 and £900,000 and ensures that there are sufficient resources:

- To enable Suffolk Sight to continue to deliver its core activities in the event of a shortfall in voluntary and other income streams
- To meet short term cashflow requirements
- To provide funds to protect Suffolk Sight against unforeseen adverse circumstances

The Trustees hold reserves in a ready realisable form i.e. that can be easily converted into cash. In the event of the Suffolk Sight being a recipient of a large bequest, the Trustees will undertake to review the activities of the Charity.

This policy will be reviewed annually.

The reserves held at 31st March 2021 were £655,872 which equates to 26 months of charitable expenditure.

Investment policy

In accordance with the charity's constitution, the Trustees have the power to invest in such stocks, shares and

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

investments as they see fit. The Trustees have delegated oversight of Suffolk Sight's investment assets to the Finance Committee. The Finance Committee, which meets six times a year, report and make recommendations to the Trustees at Board meetings held every two months.

Suffolk Sight's investment strategy is to generate a consistent and sustainable return, within an acceptable level of risk, to part fund annual expenditure and to deliver the investment objectives, which are in turn aligned with the Suffolk Sight's short, medium and long-term strategic objectives.

Suffolk Sight will be the recipient of the Baylham Trust which holds land and a house in trust and is administered by trustees that have no link to Suffolk Sight and operate completely independently under the terms of the benefactor's last will and testament. The freehold for the land and property is expected to transfer to Suffolk Sight in 2022.

At the year-end £549,640 was held within four COIF Charities Funds which are administered by CCLA, £415,000 was held in three freehold rental properties and £45,000 was held in land in Ipswich.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


G M Staff
(Chair of Trustees)
Date: 20.09.21

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021

Independent examiner's report to the Trustees of Suffolk Sight ('the Charity')

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 5 October 2021

Giles Kerckham FCA DChA

Larking Gowen LLP
Chartered Accountants
1 Claydon Business Park
Great Blakenham
Ipswich
IP6 0NL

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds Combined 2020 £
Income from:					
Donations and legacies	2	61,783	-	61,783	76,005
Charitable activities	3	89,614	112,000	201,614	43,300
Community fundraising	4	1,001	-	1,001	6,258
Investments	5	42,338	-	42,338	53,969
		<u>194,736</u>	<u>112,000</u>	<u>306,736</u>	<u>179,532</u>
Total income					
Expenditure on:					
Raising funds	6	21,989	-	21,989	10,119
Charitable activities	7	179,041	109,601	288,642	350,925
		<u>201,030</u>	<u>109,601</u>	<u>310,631</u>	<u>361,044</u>
Total expenditure					
Net (expenditure)/income before net gains/(losses) on investments		(6,294)	2,399	(3,895)	(181,512)
Net gains/(losses) on investments		120,101	-	120,101	(13,123)
		<u>113,807</u>	<u>2,399</u>	<u>116,206</u>	<u>(194,635)</u>
Net income/(expenditure)		113,807	2,399	116,206	(194,635)
Transfers between funds	19	(570)	570	-	-
		<u>113,237</u>	<u>2,969</u>	<u>116,206</u>	<u>(194,635)</u>
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		1,006,780	7,834	1,014,614	1,209,249
Net movement in funds		113,237	2,969	116,206	(194,635)
		<u>1,120,017</u>	<u>10,803</u>	<u>1,130,820</u>	<u>1,014,614</u>
Total funds carried forward					

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 11 to 32 form part of these financial statements.

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)
REGISTERED NUMBER: 1183608

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	Combined 2020 £
Fixed assets			
Tangible assets	12	4,145	2,601
Investments	14	549,640	529,536
Investment property	13	460,000	390,000
		1,013,785	922,137
Current assets			
Stocks	15	15,350	14,426
Debtors	16	5,128	5,072
Cash at bank and in hand		120,433	100,266
		140,911	119,764
Creditors: amounts falling due within one year	18	(23,876)	(27,287)
		117,035	92,477
Total assets less current liabilities		1,130,820	1,014,614
Net assets excluding pension asset		1,130,820	1,014,614
Total net assets		1,130,820	1,014,614
Charity funds			
Restricted funds	19	10,803	7,834
Unrestricted funds	19	1,120,017	1,006,780
Total funds		1,130,820	1,014,614

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



G M Staff
 (Chair of Trustees)

Date: 20.09.21

The notes on pages 11 to 32 form part of these financial statements.

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies

1.1 Charity information

Suffolk Sight, registered charity number 1183608, is a public benefit entity established in the UK as a charitable incorporated organisation governed by its constitution dated 29th May 2019. Suffolk Sight is formed from the amalgamation of West Suffolk Sight CIO and East Suffolk Association for the Blind CIO and became active on 1st April 2020.

Suffolk Sight operates from its offices in Bury St. Edmunds and Ipswich and regionally throughout Suffolk. The Charity's principal office is at the Disability Resource Centre, 4 Bunting Road, Bury St. Edmunds IP32 7 BX

1.2 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Suffolk Sight meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Merger accounting

East Suffolk Association for the Blind and West Suffolk Sight merged on the first day of the year, 1 April 2020. Merger accounting has been adopted within these financial statements.

1.3 Going concern

Taking account of the level of the charity's investments and expenditure commitments, the Trustees are of the opinion that Suffolk Sight is a going concern. The Trustees are of the view that Suffolk Sight will remain able to meet its commitments as they arise for a period of at least 12 months from the date of this report, and there are no material uncertainties in relation to Suffolk Sight's ability to continue as a going concern.

1.4 Income

The charity derives its income from donations, legacies, investments, rentals and other voluntary income and grants that provide core funding.

Donation income is included within the Statements of Financial Activities as it is received. Legacies are recognised when the three principles of entitlement, measurability and certainty are met. Grants are recognised in the period to which they relate.

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.5 Expenditure

Expenditure is recognised in the period to which it relates and liabilities are recognised in the period in which they arise.

Charitable Activities

Charitable activities expenditure comprises those costs incurred by the charity in the delivery of its charitable services in line with the Charity's objectives. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Raising Funds

Expenditure on raising funds includes the direct costs paid to our freelance fundraising consultant and the direct costs related to the management and repair of the three rental properties owned by the charity.

Underlying management fees for the common investment funds have been incurred and have been charged to those funds.

Governance costs

Governance costs are those costs associated with maintaining the governance of the charity as opposed to the management of the charity's activities.

All expenditure is inclusive of irrecoverable VAT.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on a reducing balance basis.

Depreciation is provided on the following basis:

Office equipment	-	20%
------------------	---	-----

1.8 Investments

Listed investments are stated in the balance sheet at their market value, as at the balance sheet date.

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.9 Investment properties

Investment property is carried at fair value determined annually by independent surveyors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any differences in nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in the Statement of Financial Activities.

1.10 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

1.11 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.12 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.13 Liabilities and provisions

Liabilities are recognised as soon as there is a legal or constructive obligation committing resources to be paid.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

1.14 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.15 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. Accounting policies (continued)

1.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

2. Income from donations and legacies

	Unrestricted funds 2021 £	Total funds 2021 £
Donations	15,530	15,530
Legacies	43,555	43,555
Gift Aid	2,698	2,698
	61,783	61,783
	61,783	61,783
	<i>Unrestricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Donations	23,301	23,301
Legacies	47,933	47,933
Gift Aid	4,771	4,771
	76,005	76,005
	76,005	76,005

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Grants	25,595	112,000	137,595
Covid Job Retention Scheme Grants	49,099	-	49,099
District Club	11,760	-	11,760
Other charitable income	3,160	-	3,160
	<u>89,614</u>	<u>112,000</u>	<u>201,614</u>

Within unrestricted grants there are local authority Covid grants of amount £14,200 (2020: £nil)

	<i>Unrestricted funds Combined 2020 £</i>	<i>Restricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Grants	6,028	17,347	23,375
District Club	18,842	-	18,842
Other charitable income	1,083	-	1,083
	<u>25,953</u>	<u>17,347</u>	<u>43,300</u>

4. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2021 £	Total funds 2021 £
Community Fundraising	1,001	1,001
	<u>1,001</u>	<u>1,001</u>

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

4. Income from other trading activities (continued)

Income from fundraising events (continued)

	<i>Unrestricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Community Fundraising	6,258	6,258
	6,258	6,258

5. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Rental income from investment properties	23,505	23,505
Investment income	18,833	18,833
	42,338	42,338

	<i>Unrestricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Rental income from investment properties	29,478	29,478
Investment income	24,491	24,491
	53,969	53,969

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2021 £	Total funds 2021 £
Fundraising costs	21,989	21,989

Costs of raising voluntary income (continued)

	<i>Unrestricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Fundraising costs	10,119	10,119

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Charitable activities	179,041	109,601	288,642

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

7. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	<i>Unrestricted funds Combined 2020 £</i>	<i>Restricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Charitable activities	337,218	13,707	350,925

8. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Charitable activities	235,822	52,820	288,642

	<i>Activities undertaken directly Combined 2020 £</i>	<i>Support costs Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Charitable activities	288,709	62,216	350,925

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2021 £	<i>Total funds Combined 2020 £</i>
Staff costs for service delivery	187,286	176,664
Depreciation	858	471
Direct costs for service delivery	11,186	24,636
Training	674	2,254
Administration	3,064	4,931
Communications	3,364	7,248
Accountancy fees and payroll	2,594	5,371
Occupational costs	15,423	20,634
Equipment for visually impaired	-	8,455
Legal and professional	3,229	13,316
Digital expenditure	1,422	2,343
District Club expenditure	6,722	22,386
	235,822	288,709

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2021 £	<i>Total funds Combined 2020 £</i>
Staff costs for administration and management	45,370	48,947
Depreciation	116	76
Training	45	390
Administration	716	926
Communications	2,883	624
Accountancy fees and payroll	422	875
Occupational costs	2,511	3,359
Legal and professional	526	6,638
Digital expenditure	231	381
	52,820	62,216

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £3,180 (2020 - £ -).

10. Staff costs

	2021 £	<i>Combined 2020 £</i>
Wages and salaries	216,135	210,179
Social security costs	10,761	10,525
Contribution to defined contribution pension schemes	5,760	4,907
	232,656	225,611

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2021	<i>Combined</i>
	No.	<i>2020</i>
		<i>No.</i>
Employees	19	<i>19</i>

No employee received remuneration amounting to more than £60,000 in either year.

Remuneration (including employer national insurance and employer pension) to key management personnel in the year amounted to £69,715 (2020 - £61,324).

The figures between the current year and the prior year are not directly comparable as 2020 includes the costs for both West Suffolk Sight and East Suffolk Association for the Blind key management personnel.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, travel and telephone expenses totalling £27 were reimbursed to 2 Trustees (2020 - £553 to 3 Trustees).

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 April 2020	3,355
Additions	2,518
At 31 March 2021	<u>5,873</u>
Depreciation	
At 1 April 2020	754
Charge for the year	974
At 31 March 2021	<u>1,728</u>
Net book value	
At 31 March 2021	<u>4,145</u>
<i>At 31 March 2020</i>	<u>2,601</u>

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

13. Investment property

	Freehold investment property £
Valuation	
At 1 April 2020	390,000
Surplus on revaluation	70,000
At 31 March 2021	460,000

At the end of the year investment properties were revalued by the trustees on the basis of informal advice from an independent registered chartered surveyor. The properties were valued on the basis of current market value for similar leased properties. The properties and land have been revalued from £390,000 to £460,000 and the revaluation has been recognised in the statement of financial activities.

Land and property at Baylham with estimated market value in excess of £625,000 has been left to the charity by way of a legacy. The assets remain under the administration of the estate trustees and so has not been recognised in these accounts. Transfer to the charity is expected to occur in 2022.

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

14. Investments

	UK Listed investments £
Cost or valuation	
At 1 April 2020	529,525
Additions	284,402
Disposals	(314,388)
Revaluations	50,101
	549,640
At 31 March 2021	549,640
 Market value	
At 31 March 2021	549,640
<i>At 31 March 2020</i>	<i>529,525</i>

Investments are held in UK common deposit funds managed by the CCLA for charities. The investment funds are as follows:

- COIF Investment Fund (2,113.94 units) value as at 31 March 2021 £37,895 (2020: £31,405)
- COIF Global Equity Income Fund (57,862 units) value as at 31 March 2021 £142,201 (2020: £108,619)
- COIF Ethical Investment Fund (64,953.21 units) value as at 31 March 2021 £177,759 (2020: £148,003)
- COIF Fixed Interest Fund (142,316.26 units) value as at 31 March 2021 £191,785 (2020: £72,003)
- COIF Property Fund (0 units) value as at 31 March 2021 £0 (2020: £169,506).

15. Stocks

	2021 £	<i>Combined 2020 £</i>
Goods for resale	15,350	<i>14,426</i>

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

16. Debtors

	2021	<i>Combined</i>
	£	2020
		£
Due within one year		
Other debtors	2,698	1,044
Prepayments and accrued income	2,430	4,028
	<u>5,128</u>	<u>5,072</u>
	<u><u>5,128</u></u>	<u><u>5,072</u></u>

17. Cash at bank and in hand

	2021	<i>Combined</i>
	£	2020
		£
Suffolk Sight Bank and Cash	45,413	27,988
District Club Bank and Cash	75,020	72,278
	<u>120,433</u>	<u>100,266</u>
	<u><u>120,433</u></u>	<u><u>100,266</u></u>

18. Creditors: Amounts falling due within one year

	2021	<i>Combined</i>
	£	2020
		£
VIP Mixed Club	11,900	11,900
Other creditors	8,796	9,218
Accruals and deferred income	3,180	6,169
	<u>23,876</u>	<u>27,287</u>
	<u><u>23,876</u></u>	<u><u>27,287</u></u>

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

19. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Unrestricted funds						
General Funds	936,804	182,976	(194,308)	(570)	120,101	1,045,003
Beccles & Bungay	4,514	170	(216)	-	-	4,468
Woodbridge	8,167	3,526	(195)	-	-	11,498
Halesworth & Southwold	6,490	162	(130)	-	-	6,522
Lowestoft	9,204	838	(910)	-	-	9,132
Felixstowe	21,133	3,273	(4,162)	-	-	20,244
Shotley	6,696	346	(71)	-	-	6,971
Stowmarket	2,951	2,289	-	-	-	5,240
Sudbury VIP	1,856	-	(533)	-	-	1,323
Pakenham VIP	432	647	(53)	-	-	1,026
Clare Seekers	1,418	453	(175)	-	-	1,696
Bury St Edmunds VIP	478	-	-	-	-	478
Haverhill BAPS	2,307	-	-	-	-	2,307
Mildenhall	360	35	-	-	-	395
Brandon	1,338	-	-	-	-	1,338
Hadleigh Optimists	2,632	21	(277)	-	-	2,376
	1,006,780	194,736	(201,030)	(570)	120,101	1,120,017

Suffolk Sight has 17 regional clubs, in addition to the 15 clubs listed above Let's do Lunch is a club which had no income or expenditure in the year and no balance at year end and Suffolk Sight Juniors, whose funds are managed by the Charity and are reported within restricted funds.

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

19. Statement of funds (continued)

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
Restricted funds						
National Community Lottery Fund	-	100,000	(100,370)	370	-	-
Telephone Project	-	5,000	(5,200)	200	-	-
Aids equipment and magnifier	2,403	800	(209)	-	-	2,994
West Suffolk community workers	-	2,500	(2,500)	-	-	-
East Suffolk community workers	-	1,700	(322)	-	-	1,378
Community Support	3,000	1,000	(1,000)	-	-	3,000
Suffolk Sight Juniors (district club)	2,431	1,000	-	-	-	3,431
	<u>7,834</u>	<u>112,000</u>	<u>(109,601)</u>	<u>570</u>	<u>-</u>	<u>10,803</u>
Total of funds	<u><u>1,014,614</u></u>	<u><u>306,736</u></u>	<u><u>(310,631)</u></u>	<u><u>-</u></u>	<u><u>120,101</u></u>	<u><u>1,130,820</u></u>

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

19. Statement of funds (continued)

These restricted funds are as follows:

National Community Lottery Fund - funds charitable and support costs in the provision of Suffolk Sight's services to visually impaired people in Suffolk.

Telephone Project - funds the provision of one-to-one telephone counselling service to blind or partially sighted people.

Aids & Equipment - funds the provision of aids free to members who are in need.

West Suffolk Community Workers - funds the salary and/or expenses of community workers in the west of the county.

East Suffolk Community Workers - funds the salary and/or expenses of community workers and volunteers in the east of the county.

Community Support - funds the salary and/or expenses of volunteers and their support to the district clubs.

Suffolk Sight Juniors - funds equipment, facilities and activities for the Children's Group.

Transfers of total £570 were made from unrestricted to restricted funds to finance deficits on restricted fund activity.

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

19. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds					
General Funds	1,130,274	145,640	(325,987)	(13,123)	936,804
District clubs	74,781	16,545	(21,350)	-	69,976
	<u>1,205,055</u>	<u>162,185</u>	<u>(347,337)</u>	<u>(13,123)</u>	<u>1,006,780</u>
Restricted funds					
Restricted Funds	<u>4,194</u>	<u>17,347</u>	<u>(13,707)</u>	<u>-</u>	<u>7,834</u>
Total of funds	<u><u>1,209,249</u></u>	<u><u>17,347</u></u>	<u><u>(361,044)</u></u>	<u><u>(13,123)</u></u>	<u><u>1,014,614</u></u>

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

20. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 March 2021 £
General funds	1,006,780	194,736	(201,030)	(570)	120,101	1,120,017
Restricted funds	7,834	112,000	(109,601)	570	-	10,803
	<u>1,014,614</u>	<u>306,736</u>	<u>(310,631)</u>	<u>-</u>	<u>120,101</u>	<u>1,130,820</u>

Summary of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Gains/ (Losses) £</i>	<i>Balance at 31 March 2020 £</i>
General funds	1,205,055	162,185	(347,337)	(13,123)	1,006,780
Restricted funds	4,194	17,347	(13,707)	-	7,834
	<u>1,209,249</u>	<u>179,532</u>	<u>(361,044)</u>	<u>(13,123)</u>	<u>1,014,614</u>

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Tangible fixed assets	4,145	-	4,145
Fixed asset investments	549,640	-	549,640
Investment property	460,000	-	460,000
Current assets	130,108	10,803	140,911
Creditors due within one year	(23,876)	-	(23,876)
Total	<u>1,120,017</u>	<u>10,803</u>	<u>1,130,820</u>

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

21. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds Combined 2020 £</i>	<i>Restricted funds Combined 2020 £</i>	<i>Total funds Combined 2020 £</i>
Tangible fixed assets	2,601	-	2,601
Fixed asset investments	529,536	-	529,536
Investment property	390,000	-	390,000
Current assets	111,930	7,834	119,764
Creditors due within one year	(27,287)	-	(27,287)
Total	<u><u>1,006,780</u></u>	<u><u>7,834</u></u>	<u><u>1,014,614</u></u>

22. Operating lease commitments

At 31 March 2021 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2021 £	2020 £
Not later than 1 year	<u><u>8,207</u></u>	<u><u>8,058</u></u>

23. Related party transactions

During the year the spouse of a trustee has received remuneration for her role as community worker of £12,706 (2020: £13,014).

SUFFOLK SIGHT
Charitable Incorporated Organisation (CIO)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

24. Analysis of principal SoFA components for the previous reporting period

	East Suffolk Association for the Blind 2020 £	West Suffolk Sight 2020 £	Total funds 2020 £
Total income	103,417	73,818	177,235
Total expenditure	(152,780)	(208,264)	(361,044)
Net income/(expenditure)	(49,363)	(134,446)	(183,809)
Other gains/(losses)	(12,325)	(798)	(13,123)
Net movement in funds	(61,688)	(135,244)	(196,932)
Total funds brought forward	815,353	393,896	1,209,249
Total funds carried forward	755,962	258,652	1,014,614

25. Analysis of net assets at 1 April 2020

	East Suffolk Association for the Blind 2020 £	West Suffolk Sight 2020 £	Combined total 2020 £
Net assets	755,962	258,652	1,014,614
Represented by:			
Unrestricted funds	750,769	256,221	1,006,990
Restricted funds	5,193	2,431	7,624
Total funds	755,962	258,652	1,014,614