

# **Crucorney Environmental Group**

## **Financial Accounts for the year ended 31 March 2018**

28-Jan-25  
Belinda Davies

## Crucorney Environmental Charity: Year end accounts for the year ended 31 March 2023

Balance Sheet as at 31 March 2024	3/31/2024 £	3/31/2023 £	3/31/2022 £
<b>Fixed Assets</b>			
<b>Total Fixed Assets</b>	<b>11,209</b>	<b>12,830</b>	<b>14,451</b>
<b>Current Assets</b>			
Cash at Bank and in hand	12,820	9,082	9,208
<b>Total Current Assets</b>	<b>12,820</b>	<b>9,082</b>	<b>9,208</b>
<b>Liabilities</b>			
<b>Creditors falling due within one year</b>			
Maintenance provision	-4,000	-4,000	-4,000
<b>Total creditors falling due within one year</b>	<b>-4,000</b>	<b>-4,000</b>	<b>-4,000</b>
<b>Net assets</b>	<b>20,029</b>	<b>17,913</b>	<b>19,659</b>

**Crucorney Environmental Charity: Year end accounts for the year**

<b>Fixed Assets as at 31 March 2024</b>	<b>3/31/2024 £</b>
Cost	19,314
Impairment b/fwd	6,484
	1,621
	<b>8,105</b>
nbv	<b>11,209</b>

ar ended 31 March 2023

3/31/2023	3/31/2022	3/31/2021
£	£	£

19,314	19,314	19,314
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4,863	3,242	1,621
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1,621	1,621	1,621
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<b>6,484</b>	<b>4,863</b>	<b>3,242</b>
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<b>12,830</b>	<b>14,451</b>	<b>16,072</b>
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[original cost of £32,415.53 impa  
1,620.78

ired over 20 years]

**Crucorney Environmental Charity: Year end accounts for the year ended 31 March 2020**

**Income and Expenditure for the year ended 31 March 2022**

	Y/E 31 Mar 2024 £	Y/E 31 Mar 2023 £
<b>P.V Income</b>		
Gross PV Income	8,913	1,647
Less: Hall payment	-4,456	-823
<b>CEG Charity share of PV Income</b>	<b>4,456</b>	<b>823</b>
less amortisation (20 years)	-1,621	-1,621
<b>Net P.V Income</b>	<b>2,835</b>	<b>-798</b>
<b>Net Expenditure on charitable activities</b>	<b>-720</b>	<b>-950</b>
<b>Provision movement</b>	<b>0</b>	<b>0</b>
<b>Total Expenditure on charitable activities</b>	<b>-720</b>	<b>-950</b>
<b>Net Direct Income/ (expenditure) for the year</b>	<b>2,115</b>	<b>-1,747</b>
<b>Bank interest received</b>	<b>2</b>	<b>1</b>
<b>Net Income/ (expenditure) and net movement in funds for the year</b>	<b>2,117</b>	<b>-1,746</b>
<b>Reconciliation of funds</b>		
Total funds brought forward	17,913	19,659
move Panels into charity	0	0
P&L movement	2,117	-1,746
<b>Total funds carried forward</b>	<b>20,029</b>	<b>17,913</b>

## **Crucorney Environmental Group**

### **Statement of cash flows for the period ended 30 April 2017**

<b>Cash flows from operating activities</b>	£	£
Share of PV Income		
Err:509		
Err:509		
		<hr/> 0.00
<b>Less cash expenditure</b>		
Err:509		
Err:509		
Net Expenditure on charitable activities		
Purchase of log trailer		
		<hr/> 0.00
<b>Cash increase from activities in 2016/17</b>		<hr/> <b>0.00</b>
Increase in debtors		
Decrease in creditors		
<b>Net cash movement for the year</b>		<hr/> <b>0.00</b>
Cash at beginning of period		<hr/> #NAME?
Cash at end of period		<hr/> <b>#NAME?</b>

## Crucorney Environmental Charity: Year end accounts for the year ended 31 March 2017

### Notes to the Accounts

#### 1 Tax Liability

	£
Loss made during the year	Err:509
Add back depreciation	Err:509
Reduce by writing down allowance @ 18%	#REF!
<b>Taxable Profit/ (Loss)</b>	<b>Err:509</b>

#### 2 Debtors

	£
Bowmans log sales	110.00
Lynda & Sidney	55.00
	<b>165.00</b>

#### 3 Bank Reconciliation as at 31 March 2017

<b>Bank Balance</b>	£	<b>4,972.17</b>
Unpresented cheque payments		
G4S Printing	233	(23.20)
Rob Penn	244	(27.56)
O Barton	249	(918.40)
R Lewis	240	(141.29)
<b>Cash Book Balance</b>		<b>3,861.72</b>

#### 4 Accrued Expenses

	£
Mick Petts bowl carving	180.00
D Jackman expenses to 31 March	62.38
Amount owed to Pandy Hall re last payment (miscalculation due to interest rate change)	4.37
	<b>246.75</b>



## **Notes to the accounts: Profit and Loss**

### **7. P.V. Panels**

(a) P.V. Panel income: Average annual gross P.V. Income is £4,300.

(b) Investors are paid each year out of the P.V. Panel income. They receive 1/8 of their original capital.

(c) The remaining P.V income is shared 50: 50 between CEG and Pandy Village Hall (PVH).

(c) 2018/19 is the final year of investor payments. This means that in 2019/20 an additional c. £2,000 will be received.

(d) It has been agreed that for 2019/20 and 2020/21 this additional income will be put aside to cover future repair costs.

(e) The P.V. Panels are expected to have a useful life of 20 years. This means that CEG estimates that the panels will be replaced in 2030/31.

(f) The P.V income is received depending on the timing of the reading of the P.V. Panels in the village. This means that the income is received on a cash basis rather than on an accruals basis. This explains the sporadic nature of the income reflected in the accounts.

(g) The P.V. Panels are amortised for accounts purposes on a straight line basis over their estimated useful life.

(h) The Panels are also eligible for a writing down allowance for tax purposes. This allowance is on a straight line basis. If our annual allowance has exceeded/ matched the income we make from the P.V panels, however for tax purposes we will still have tax liabilities on this income if it is not utilised.

### **8. Firewood and charcoal making activities**

This represents the income from selling our firewood & charcoal offset by its direct production costs.

(a) Income has remained strong over the last three years with demand outstripping supply.

(b) Costs have remained relatively stable - costs in 2016/17 and 2017/18 were higher due to CEG's higher costs.

(c) the profit from our firewood and charcoal is now a significant part of our net income.

### **8. Woodland Course Activities and Other**

This represents the income and costs of the courses we run, overhead costs and the costs of any special equipment.

(a) Costs are significantly increased in 2017/18 due to the purchase of our new gazebo (£253) (we had a previous one which was damaged) and the cost of our new composting toilet (£1,225) in Court Wood.

## Crucorney Environmental Charity: Year end accounts for the year

### Bank balances as at 31 March 2023

Balance

**3/31/2021**

8/3/2021

12/13/2021

3/31/2022

**3/31/2022**

7/4/2022 Earth Anchors

7/12/2022 Receipt

1/23/2023 Andersons

3/23/2023 Dave Watkins

3/31/2023

**3/31/2023**

7/7/2023 solar panel cleaning

9/19/2023 OVOV cheque PE June 23

10/20/2023 Andersons

1/1/2024 OVO cheque QE Sept 23

interest on res acc

**3/31/2024**

ar ended 31 March 2023

<b>7,715.63</b>
<b>-540.00</b>
<b>2,032.03</b>
<b>0.02</b>
<b>9,207.66</b>
<b>-249.54</b>
<b>823.41</b>
<b>-540.00</b>
<b>-160.00</b>
<b>0.50</b>

<b>9,082.03</b>
<b>-180.00</b>
<b>3,448.50</b>
<b>-540.00</b>
<b>1,007.80</b>
<b>2.00</b>
<b>12,820.33</b>

per bank statements at 31 March 2023

	£
69247102	138.70
76360180	9,318.48
69212651	3,361.27
	<b>12,818.45</b>

per bank statements at 31 March 2024

	£
69247102	140.58
76360180	9,318.48
69212651	3,361.27
	<b>12,820.33</b>



## Crucorney Environmental Group

### Forecast P&L 2017/18

#### Commercial trading operations

##### P.V Income

Gross PV Income

Investor payments owing (to be settled 19 March each year)

##### Net Income

Hall payment (50%)

##### CEG share of PV Income

less amortisation (20 years)

##### Net Profit/ (Loss) on P.V.Income

#### Firewood and charcoal making activities

Firewood sales

Charcoal sales

Biochar sales

Chainsaw course contribution

##### Total Income

##### Less expenditure

Chainsaw training course

Firewood processing

Log bags

Chainsaw maintenance

Tractor hire

Travel & Petrol

Security box & padlocks (incl padlock for garage at Llanvihangel Court)

Log trailer depreciation (5 years)

BBQ & Christmas drinks

Misc expenses

##### Total Expenditure

##### Net Profit/ (Loss) on Firewood and charcoal making activities

#### Woodland Course Activities and Other

##### Income

Woodland course contributions

Sales commissions

Misc sales

##### Total Income

##### Less expenditure

Woodland course expenses

Internet and website

Posters, Leaflets, Noticeboards

Llanthony show

Woodland event

##### Total Expenditure

##### Net Profit/ (Loss) on Woodland Courses & Other

#### Expenditure on charitable activities

Donations to Hall re play area & bin

Litter picking

##### Total Expenditure on charitable activities

#### Net Direct Income/ (expenditure) for the year

#### Tax charge for the year

#### Net Income/ (expenditure) and net movement in funds for the year

#### Reconciliation of funds

Total funds brought forward

#### Total funds carried forward

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities

Tax Calcs

Profit/ (Loss) made during the year

Add back depreciation

Reduce by Writing Down Allowance @ 18%

Taxable Profit/ (Loss)

Corp tax @ 19%

notes

Forecast £	2016/17 £	2015/16 £
#REF!	#REF!	4,187.61
(2,119.38)	(2,119.38)	(2,212.50)
#REF!	#REF!	1,975.11
#REF!	#REF!	(987.56)
#REF!	#REF!	987.56
#REF!	#REF!	(1,620.78)
#REF!	#REF!	(633.23)
#REF!	#REF!	1,191.00
#REF!	#REF!	281.48
#REF!	#REF!	0.00
0.00	0.00	495.00
#REF!	#REF!	1,967.48
0.00	#REF!	(990.00)
#REF!	#REF!	(125.00)
0.00	0.00	(441.00)
#REF!	#REF!	(251.29)
#REF!	#REF!	(162.00)
#REF!	#REF!	0.00
0.00	0.00	(288.97)
#REF!	#REF!	0.00
#REF!	#REF!	0.00
0.00	0.00	(197.04)
#REF!	#REF!	(2,455.30)
#REF!	#REF!	(487.82)
#REF!	#REF!	0.00
#REF!	#REF!	0.00
#REF!	#REF!	75.01
#REF!	#REF!	75.01
#REF!	#REF!	0.00
#REF!	#REF!	(133.19)
#REF!	#REF!	(15.00)
#REF!	#REF!	0.00
#REF!	#REF!	(331.08)
#REF!	#REF!	(479.27)
#REF!	#REF!	(404.26)
0.00	#REF!	(150.00)
#REF!	#REF!	(161.31)
#REF!	#REF!	(311.31)
#REF!	#REF!	(1,836.62)
0.00	0.00	0.00
#REF!	#REF!	(849.06)
#REF!	27,863.36	28,712.42
#REF!	#REF!	27,863.36
£	£	
#REF!	#REF!	
#REF!	#REF!	
#REF!	#REF!	
#REF!	#REF!	
#REF!		