

Crucorney Environmental Charity

Charity No. 1183604

Trustees' Report and Unaudited Accounts

31 March 2022

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1183604

Trustees

The following trustees served during the year:

K.B. Davies

A. Jackman

D.H. Jackman

Accountants

Andersons Accountancy Services Ltd

10 The Cedars

Llanfoist

Abergavenny

Monmouthshire

NP7 9LX

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is • To advance the promotion of the conservation, protection and improvement of the physical and natural environment in the Crucorney Area\* for the benefit of the public by providing grants as the trustees see fit from time to time.

• To advance the education of people for the public benefit who live in the Crucorney Area\* by making grants and awards as the trustees see fit from time to time. These grants and awards are limited to advancing education and knowledge for the public benefit in the following areas:

- the conservation, protection and improvement of the physical and natural environment
- the conservation of flora, fauna or the environment generally
- the conservation of a particular geographical area
- the conservation of a particular species
- the promotion of sustainable development and biodiversity
- the promotion of recycling and sustainable waste management
- research projects into the use of renewable energy sources

\* The Crucorney Area is defined as the community wards under the administration of the Crucorney Community Council. These are: Bwlch Trewyn & Oldcastle; Forest & Ffwddog; Llanvihangel Crucorney; Lower Cwmyoy and Upper Cwmyoy.

Crucorney Environmental Charity was set up on 1 May 2019 to enable its half share of the proceeds of the photovoltaic panels on the roof of Pandy Village Hall to be used to benefit local environmental projects for the public benefit as described in its objectives above.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### ACHIEVEMENTS AND PERFORMANCE

Crucorney Environmental Charity

Trustees Annual Report

During the year ending 31 March 2022 the charity made no grants

## FINANCIAL REVIEW

Crucorney Environmental Charity is in a strong financial position and continues to receive its share of the income from the photovoltaic panels on the roof of Pandy Village Hall.

Crucorney Environmental Charity continues to hold this income in reserves, pending publication of its grant making policy and grant application form.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

Crucorney Environmentail Charity is governed by its Constitution

Eligibility for trusteeship (a) Every charity trustee must be a natural person. (b) No individual may be appointed as a charity trustee of the CIO: • if he or she is under the age of 16 years; or • if he or she would automatically cease to hold office under the provisions of clause [12(1)(e

(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

(e) All charity trustees must have lived on a full time basis in the Crucorney area (as defined in section 3) for at least 3 years before their appointment

1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

K.B. Davies

Trustee

15 December 2022

DocuSigned by:  
*Belinda Davies*  
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Crucorney Environmental Charity

Independent Examiners Report

Independent Examiner's Report to the trustees of Crucorney Environmental Charity

I report to the trustees on my examination of the financial statements of Crucorney Environmental Charity for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Mary Anderson

FCA / ICAEW

Andersons Accountancy Services Ltd

10 The Cedars

Llanfoist

Abergavenny

Monmouthshire

NP7 9LX

15 December 2022

## Crucorney Environmental Charity

## Statement of Financial Activities

for the year ended 31 March 2022

		Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes			
Income and endowments from:				
Other trading activities	3	4,064	4,064	6,257
Total		4,064	4,064	6,257
Expenditure on:				
Raising funds	4	2,032	2,032	2,129
Charitable activities	5	540	540	-
Other	6	1,621	1,621	3,621
Total		4,193	4,193	5,750
Net gains on investments		-	-	-
Net (expenditure)/income		(129)	(129)	507
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(129)	(129)	507
Other gains and losses				
Net movement in funds		(129)	(129)	507
Reconciliation of funds:				
Total funds brought forward		19,788	19,788	19,281
Total funds carried forward		19,659	19,659	19,788

## Crucorney Environmental Charity

## Balance Sheet


at 31 March 2022

Charity No. 1183604

		2022 £	2021 £
Fixed assets			
Tangible assets	8	14,451	16,072
		<u>14,451</u>	<u>16,072</u>
Current assets			
Cash at bank and in hand		9,208	7,716
		<u>9,208</u>	<u>7,716</u>
Net current assets		9,208	7,716
Total assets less current liabilities		23,659	23,788
Provisions for liabilities	9	(4,000)	(4,000)
Net assets excluding pension asset or liability		<u>19,659</u>	<u>19,788</u>
Total net assets		<u><u>19,659</u></u>	<u><u>19,788</u></u>
The funds of the charity			
Restricted funds	10		
Unrestricted funds	10		
General funds		19,659	19,788
		<u>19,659</u>	<u>19,788</u>
Reserves	10		
Total funds		<u><u>19,659</u></u>	<u><u>19,788</u></u>

Approved by the trustees on 15 December 2022

And signed on their behalf by:

DocuSigned by:  
  
 K.B. Davies

Trustee

15 December 2022

## Crucorney Environmental Charity

## Notes to the Accounts

for the year ended 31 March 2022

## 1 Accounting policies

## Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

## Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

## Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

## Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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## Crucorney Environmental Charity

## Notes to the Accounts

## Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

## Taxation

The charity is exempt from tax on its charitable activities.

## Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	8.4% straight line
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## Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

## Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

## Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

#### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

#### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## Crucorney Environmental Charity

## Notes to the Accounts

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Other trading activities	6,257	6,257
Total	<u>6,257</u>	<u>6,257</u>
Expenditure on:		
Raising funds	2,129	2,129
Other	3,621	3,621
Total	<u>5,750</u>	<u>5,750</u>
Net income	<u>507</u>	<u>507</u>
Net income before other gains/(losses)	507	507
Other gains and losses:		
Net movement in funds	<u>507</u>	<u>507</u>
Reconciliation of funds:		
Total funds brought forward	19,281	19,281
Total funds carried forward	<u><u>19,788</u></u>	<u><u>19,788</u></u>

## 3 Income from other trading activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
Solar panel income	4,064	4,064	6,257
	<u>4,064</u>	<u>4,064</u>	<u>6,257</u>

## 4 Expenditure on raising funds

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Fundraising trading costs</i>			
Solar panel income	2,032	2,032	2,129
	<u>2,032</u>	<u>2,032</u>	<u>2,129</u>

## Crucorney Environmental Charity

## Notes to the Accounts

## 5 Expenditure on charitable activities

	Unrestricted	Total 2022	Total 2021
	£	£	£
<i>Governance costs</i>			
Accountancy	540	540	-
	<u>540</u>	<u>540</u>	<u>-</u>

## 6 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Depreciation plant and machinery	1,621	1,621	1,621
Provision for repairs	-	-	2,000
	<u>1,621</u>	<u>1,621</u>	<u>3,621</u>

## 7 Staff costs

No employee received emoluments in excess of £60,000.

## 8 Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost or revaluation		
At 1 April 2021	19,314	19,314
At 31 March 2022	<u>19,314</u>	<u>19,314</u>
Depreciation and impairment		
At 1 April 2021	3,242	3,242
Depreciation charge for the year	1,621	1,621
At 31 March 2022	<u>4,863</u>	<u>4,863</u>
Net book values		
At 31 March 2022	<u>14,451</u>	<u>14,451</u>
At 31 March 2021	<u>16,072</u>	<u>16,072</u>

## 9 Provisions

	Other provisions	Total
	£	£
At 1 April 2021	4,000	4,000
At 31 March 2022	<u>4,000</u>	<u>4,000</u>

## Crucorney Environmental Charity

## Notes to the Accounts

## 10 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	19,788	4,064	(4,193)	19,659
Total funds	<u>19,788</u>	<u>4,064</u>	<u>(4,193)</u>	<u>19,659</u>

## 11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	14,451	14,451
Net current assets	9,208	9,208
Creditors due in more than one year and provisions	(4,000)	(4,000)
	<u>19,659</u>	<u>19,659</u>

## 12 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	<u>7,716</u>	<u>1,492</u>	<u>9,208</u>
	7,716	1,492	9,208
Net debt	<u>7,716</u>	<u>1,492</u>	<u>9,208</u>

## Crucorney Environmental Charity

## Detailed Statement of Financial Activities

for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Other trading activities			
Solar panel income	4,064	4,064	6,257
	<u>4,064</u>	<u>4,064</u>	<u>6,257</u>
Total income and endowments	4,064	4,064	6,257
Expenditure on:			
Costs of other trading activities			
Solar panel income	2,032	2,032	2,129
	<u>2,032</u>	<u>2,032</u>	<u>2,129</u>
Total of expenditure on raising funds	2,032	2,032	2,129
Governance costs			
Accountancy	540	540	-
	<u>540</u>	<u>540</u>	<u>-</u>
Total of expenditure on charitable activities	540	540	-
Other expenditure			
Depreciation plant and machinery	1,621	1,621	1,621
Provision for repairs	-	-	2,000
	<u>1,621</u>	<u>1,621</u>	<u>3,621</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and machinery	-	-	-
	<u>1,621</u>	<u>1,621</u>	<u>3,621</u>
Total of expenditure of other costs	1,621	1,621	3,621
Total expenditure	4,193	4,193	5,750
Net gains on investments	-	-	-
	<u>(129)</u>	<u>(129)</u>	<u>507</u>
Net (expenditure)/income	(129)	(129)	507
Net (expenditure)/income before other gains/(losses)	(129)	(129)	507
Other Gains	-	-	-
	<u>(129)</u>	<u>(129)</u>	<u>507</u>
Net movement in funds	(129)	(129)	507
Reconciliation of funds:			

Crucorney Environmental Charity  
Detailed Statement of Financial Activities

Total funds brought forward	19,788	19,788	19,281
Total funds carried forward	<u>19,659</u>	<u>19,659</u>	<u>19,788</u>