

Crucorney Environmental Charity

Charity No. 1183604

Trustees' Report and Unaudited Accounts

31 March 2021

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 11
Detailed Statement of Financial Activities	12

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1183604

Trustees

The following Trustees served during the year:

K.B. Davies

A. Jackman

D.H. Jackman

Accountants

Andersons Accountancy Services Ltd

10 The Cedars

Llanfoist

Abergavenny

Monmouthshire

NP7 9LX

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is • To advance the promotion of the conservation, protection and improvement of the physical and natural environment in the Crucorney Area\* for the benefit of the public by providing grants as the trustees see fit from time to time.

• To advance the education of people for the public benefit who live in the Crucorney Area\* by making grants and awards as the trustees see fit from time to time. These grants and awards are limited to advancing education and knowledge for the public benefit in the following areas:

- the conservation, protection and improvement of the physical and natural environment
- the conservation of flora, fauna or the environment generally
- the conservation of a particular geographical area
- the conservation of a particular species
- the promotion of sustainable development and biodiversity
- the promotion of recycling and sustainable waste management
- research projects into the use of renewable energy sources

\* The Crucorney Area is defined as the community wards under the administration of the Crucorney Community Council. These are: Bwlch Trewyn & Oldcastle; Forest & Ffwdog; Llanvihangel Crucorney; Lower Cwmyoy and Upper Cwmyoy.

Crucorney Environmental Charity was set up on 1 May 2019 to enable its half share of the proceeds of the photovoltaic panels on the roof of Pandy Village Hall to be used to benefit local environmental projects for the public benefit as described in its objectives above.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### ACHIEVEMENTS AND PERFORMANCE

During the year ending 31 March 2021 the charity made no grants

## FINANCIAL REVIEW

Crucorney Environmental Charity is in a strong financial position and continues to receive its share of the income from the photovoltaic panels on the roof of Pandy Village Hall.

Crucorney Environmental Charity continues to hold this income in reserves, pending publication of its grant making policy and grant application form.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

Crucorney Environmentail Charity is governed by its Constitution

Eligibility for trusteeship (a) Every charity trustee must be a natural person. (b) No individual may be appointed as a charity trustee of the CIO: • if he or she is under the age of 16 years; or • if he or she would automatically cease to hold office under the provisions of clause [12(1)(e

(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

(e) All charity trustees must have lived on a full time basis in the Crucorney area (as defined in section 3) for at least 3 years before their appointment

1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

K.B. Davies

Trustee

22 June 2021

Independent Examiner's Report to the trustees of Crucorney Environmental Charity

I report to the trustees on my examination of the accounts of Crucorney Environmental Charity for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary Anderson

FCA/ ICAEW

Andersons Accountancy Services Ltd

10 The Cedars

Llanfoist

Abergavenny

Monmouthshire

NP7 9LX

22 June 2021

Crucorney Environmental Charity  
Statement of Financial Activities  
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	-	-	19,309
Other trading activities	4	6,257	6,257	5,185
Total		6,257	6,257	24,494
Expenditure on:				
Raising funds	5	2,129	2,129	1,592
Other	6	3,621	3,621	3,621
Total		5,750	5,750	5,213
Net gains on investments		-	-	-
Net income		507	507	19,281
Transfers between funds		-	-	-
Net income before other gains/(losses)		507	507	19,281
Other gains and losses				
Net movement in funds		507	507	19,281
Reconciliation of funds:				
Total funds brought forward		19,281	19,281	-
Total funds carried forward		19,788	19,788	19,281

Crucorney Environmental Charity

Balance Sheet

at 31 March 2021

Charity No. 1183604

		2021 £	2020 £
Fixed assets			
Tangible assets	8	16,072	17,693
		<u>16,072</u>	<u>17,693</u>
Current assets			
Debtors	9	-	462
Cash at bank and in hand		7,716	3,361
		<u>7,716</u>	<u>3,823</u>
Creditors: Amount falling due within one year	10	-	(235)
Net current assets		<u>7,716</u>	<u>3,588</u>
Total assets less current liabilities		23,788	21,281
Provisions for liabilities	11	(4,000)	(2,000)
Net assets excluding pension asset or liability		<u>19,788</u>	<u>19,281</u>
Total net assets		<u>19,788</u>	<u>19,281</u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		19,788	19,281
		<u>19,788</u>	<u>19,281</u>
Reserves	12		
Total funds		<u>19,788</u>	<u>19,281</u>

Approved by the trustees on 22 June 2021

And signed on their behalf by:

K.B. Davies

Trustee

22 June 2021

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.



Expenditure

Recognition of expenditure      Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds      These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities      These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable      All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs      These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure      These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	8.4% straight line
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Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	19,309	19,309
Other trading activities	5,185	5,185
Total	<u>24,494</u>	<u>24,494</u>
Expenditure on:		
Raising funds	1,592	1,592
Other	3,621	3,621
Total	<u>5,213</u>	<u>5,213</u>
Net income	<u>19,281</u>	<u>19,281</u>
Net income before other gains/(losses)	19,281	19,281
Other gains and losses:		
Net movement in funds	<u>19,281</u>	<u>19,281</u>
Reconciliation of funds:		
Total funds carried forward	<u><u>19,281</u></u>	<u><u>19,281</u></u>

3 Income from donations and legacies

Total 2021 £	Total 2020 £
-	19,309
<u>-</u>	<u>19,309</u>

4 Income from other trading activities

Unrestricted £	Total 2021 £	Total 2020 £
Solar panel income	6,257	5,185
<u>6,257</u>	<u>6,257</u>	<u>5,185</u>

5 Expenditure on raising funds

Unrestricted £	Total 2021 £	Total 2020 £
<i>Fundraising trading costs</i>		
Direct costs	2,129	1,592
<u>2,129</u>	<u>2,129</u>	<u>1,592</u>

6 Other expenditure

Unrestricted	Total	Total
	2021	2020
£	£	£
Depreciation	1,621	1,621
Provision for repairs	2,000	2,000
	<u>3,621</u>	<u>3,621</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost or revaluation		
At 1 April 2020	19,314	19,314
At 31 March 2021	<u>19,314</u>	<u>19,314</u>
Depreciation and impairment		
At 1 April 2020	1,621	1,621
Depreciation charge for the year	1,621	1,621
At 31 March 2021	<u>3,242</u>	<u>3,242</u>
Net book values		
At 31 March 2021	<u>16,072</u>	<u>16,072</u>
At 31 March 2020	<u>17,693</u>	<u>17,693</u>

9 Debtors

2021	2020
£	£
Other debtors	462
	<u>462</u>

10 Creditors:

amounts falling due within one year

2021	2020
£	£
Trade creditors	230
Accruals and deferred income	5
	<u>235</u>

# 11 Provisions

	Other provisions	Total
	£	£
At 1 April 2020	2,000	2,000
Movement for the year	2,000	2,000
At 31 March 2021	<u>4,000</u>	<u>4,000</u>

# 12 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2021
	£	£	£	£
Restricted funds:				
Unrestricted funds:				
General funds	19,281	6,257	(5,750)	19,788
Revaluation Reserves:				
Total funds	<u>19,281</u>	<u>6,257</u>	<u>(5,750)</u>	<u>19,788</u>

# 13 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	16,072	16,072
Net current assets	7,716	7,716
Creditors due in more than one year and provisions	(4,000)	(4,000)
	<u>19,788</u>	<u>19,788</u>

# 14 Reconciliation of net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash and cash equivalents	3,361	4,355	7,716
	<u>3,361</u>	<u>4,355</u>	<u>7,716</u>
Net debt	<u>3,361</u>	<u>4,355</u>	<u>7,716</u>

Crucorney Environmental Charity  
Detailed Statement of Financial Activities  
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	-	-	19,309
	-	-	19,309
Other trading activities			
Solar panel income	6,257	6,257	5,185
	6,257	6,257	5,185
Total income and endowments	6,257	6,257	24,494
Expenditure on:			
Costs of other trading activities			
Direct costs	2,129	2,129	1,592
	2,129	2,129	1,592
Total of expenditure on raising funds	2,129	2,129	1,592
Other expenditure			
Depreciation	1,621	1,621	1,621
Provision for repairs	2,000	2,000	2,000
	3,621	3,621	3,621
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and machinery	-	-	-
Total of expenditure of other costs	3,621	3,621	3,621
Total expenditure	5,750	5,750	5,213
Net gains on investments	-	-	-
	507	507	19,281
Net income			
Net income before other gains/(losses)	507	507	19,281
Other Gains	-	-	-
Net movement in funds	507	507	19,281
Reconciliation of funds:			
Total funds brought forward	19,281	19,281	-
Total funds carried forward	19,788	19,788	19,281