

# CRUCORNEY ENVIRONMENTAL CHARITY

England & Wales · Charity number 1183604

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2019-05-28

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Cwm Coed y Cerrig Farm  
Cwm Road  
Abergavenny  
Abergavenny  
Monmouthshire  
NP7 7NA

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## Activities

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**Objects:** - TO ADVANCE THE PROMOTION OF THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT IN THE CRUCORNEY AREA\* FOR THE BENEFIT OF THE PUBLIC BY PROVIDING GRANTS AS THE TRUSTEES SEE FIT FROM TIME TO TIME.- TO ADVANCE THE EDUCATION OF PEOPLE FOR THE PUBLIC BENEFIT WHO LIVE IN THE CRUCORNEY AREA\* BY MAKING GRANTS AND AWARDS AS THE TRUSTEES SEE FIT FROM TIME TO TIME. THESE GRANTS AND AWARDS ARE LIMITED TO ADVANCING EDUCATION AND KNOWLEDGE FOR THE PUBLIC BENEFIT IN THE FOLLOWING AREAS: - THE CONSERVATION, PROTECTION AND IMPROVEMENT OF THE PHYSICAL AND NATURAL ENVIRONMENT;- THE CONSERVATION OF FLORA, FAUNA OR THE ENVIRONMENT GENERALLY- THE CONSERVATION OF A PARTICULAR GEOGRAPHICAL AREA- THE CONSERVATION OF A PARTICULAR SPECIES- THE PROMOTION OF SUSTAINABLE DEVELOPMENT AND BIODIVERSITY- THE PROMOTION OF RECYCLING AND SUSTAINABLE WASTE MANAGEMENT- RESEARCH PROJECTS INTO THE USE OF RENEWABLE ENERGY SOURCES\* THE CRUCORNEY AREA IS DEFINED AS THE COMMUNITY WARDS UNDER THE ADMINISTRATION OF THE CRUCORNEY COMMUNITY COUNCIL. THESE ARE: BWLCH TREWYN & OLDCASTLE; FOREST & FFWDDOG; LLANVIHANGEL CRUCORNEY; LOWER CWMYOY AND UPPER CWMYOY.

**Activities:** To advance the promotion of the conservation, protection and improvement of the physical and natural environment in the Crucorney Area - and to advance the education of people who live in the Crucorney Area in conservation and environmental matters by making grants and awards as the trustees see

fit from time to time.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- Monmouthshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£8,110	£6,816	-	-
2024-03-31	£8,915	£6,798	-	-
2023-03-31	£1,648	£3,394	-	-
2022-03-31	£4,064	£4,193	-	-
2021-03-31	£6,257	£5,750	-	-

## Trustees

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Name	Role	Appointed
Benjamin Gersten		2022-09-01
Helen Rhiain Rippin		2023-04-01
Katie Belinda Davies		2019-05-01

**CRUCORNEY ENVIRONMENTAL CHARITY**

England & Wales - Charity number 1183604

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# Accounts

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Crucorney Environmental Charity

Charity No. 1183604

Trustees' Report and Unaudited Accounts

31 March 2025

Crucorney Environmental Charity  
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1183604

Trustees

The following trustees served during the year:

K.B. Davies

A. Jackman

D.H. Jackman

Accountants

Andersons Accountancy Services Ltd

10 The Cedars

Llanfoist

Abergavenny

Monmouthshire

NP7 9LX

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is • To advance the promotion of the conservation, protection and improvement of the physical and natural environment in the Crucorney Area\* for the benefit of the public by providing grants as the trustees see fit from time to time.

• To advance the education of people for the public benefit who live in the Crucorney Area\* by making grants and awards as the trustees see fit from time to time. These grants and awards are limited to advancing education and knowledge for the public benefit in the following areas:

- the conservation, protection and improvement of the physical and natural environment
- the conservation of flora, fauna or the environment generally
- the conservation of a particular geographical area
- the conservation of a particular species
- the promotion of sustainable development and biodiversity
- the promotion of recycling and sustainable waste management
- research projects into the use of renewable energy sources

\* The Crucorney Area is defined as the community wards under the administration of the Crucorney Community Council. These are: Bwlch Trewyn & Oldcastle; Forest & Ffwddog; Llanvihangel Crucorney; Lower Cwmyoy and Upper Cwmyoy.

Crucorney Environmental Charity was set up on 1 May 2019 to enable its half share of the proceeds of the photovoltaic panels on the roof of Pandy Village Hall to be used to benefit local environmental projects for the public benefit as described in its objectives above.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### ACHIEVEMENTS AND PERFORMANCE

During the year ending 31 March 2025 the charity made no grants

#### FINANCIAL REVIEW

Crucorney Environmental Charity is in a strong financial position and continues to receive its share of the income from the photovoltaic panels on the roof of Pandy Village Hall.

Crucorney Environmental Charity continues to hold this income in reserves, pending publication of its grant making policy and grant application form.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

Crucorney Environmental Charity is governed by its Constitution

Eligibility for trusteeship (a) Every charity trustee must be a natural person. (b) No individual may be appointed as a charity trustee of the CIO: • if he or she is under the age of 16 years; or • if he or she would automatically cease to hold office under the provisions of clause [12(1)(e

(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

(e) All charity trustees must have lived on a full time basis in the Crucorney area (as defined in section 3) for at least 3 years before their appointment

1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

#### Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

*Belinda Davies*

K.B. Davies

Trustee

05 January 2026

Independent Examiner's Report to the trustees of Crucorney Environmental Charity

I report to the trustees on my examination of the financial statements of Crucorney Environmental Charity for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mary Anderson FCA / ICAEW  
Andersons Accountancy Services Ltd  
10 The Cedars  
Llanfoist  
Abergavenny  
Monmouthshire  
NP7 9LX  
05 January 2026

Crucorney Environmental Charity  
Statement of Financial Activities  
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Other trading activities	3	8,110	8,110	8,913
Investments	4	-	-	2
Total		8,110	8,110	8,915
Expenditure on:				
Raising funds	5	4,055	4,055	4,456
Charitable activities	6	1,140	1,140	721
Other	7	1,621	1,621	1,621
Total		6,816	6,816	6,798
Net gains on investments		-	-	-
Net income	8	1,294	1,294	2,117
Transfers between funds		-	-	-
Net income before other gains/(losses)		1,294	1,294	2,117
Other gains and losses				
Net movement in funds		1,294	1,294	2,117
Reconciliation of funds:				
Total funds brought forward		20,030	20,030	17,913
Total funds carried forward		21,324	21,324	20,030

Crucorney Environmental Charity

Balance Sheet

at 31 March 2025

Charity No. 1183604

		2025	2024
		£	£
Fixed assets			
Tangible assets	10	9,588	11,209
		<u>9,588</u>	<u>11,209</u>
Current assets			
Debtors	11	1,955	-
Cash at bank and in hand		16,608	12,821
		<u>18,563</u>	<u>12,821</u>
Creditors: Amount falling due within one year	12	(2,827)	-
Net current assets		15,736	12,821
Total assets less current liabilities		25,324	24,030
Provisions for liabilities	13	(4,000)	(4,000)
Net assets excluding pension asset or liability		<u>21,324</u>	<u>20,030</u>
Total net assets		<u><u>21,324</u></u>	<u><u>20,030</u></u>
The funds of the charity			
Restricted funds	14		
Unrestricted funds	14		
General funds		21,324	20,030
		<u>21,324</u>	<u>20,030</u>
Reserves	14		
Total funds		<u><u>21,324</u></u>	<u><u>20,030</u></u>

Approved by the trustees on 05 January 2026

And signed on their behalf by:

K.B. Davies  
Trustee  
05 January 2026

*Belinda Davies*

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery 8.4% straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Other trading activities	8,913	8,913
Investments	2	2
Total	<u>8,915</u>	<u>8,915</u>
Expenditure on:		
Raising funds	4,456	4,456
Charitable activities	721	721
Other	1,621	1,621
Total	<u>6,798</u>	<u>6,798</u>
Net income	<u>2,117</u>	<u>2,117</u>
Net income before other gains/(losses)	2,117	2,117
Other gains and losses:		
Net movement in funds	<u>2,117</u>	<u>2,117</u>
Reconciliation of funds:		
Total funds brought forward	17,913	17,913
Total funds carried forward	<u><u>20,030</u></u>	<u><u>20,030</u></u>

3 Income from other trading activities

	Unrestricted £	Total 2025 £	Total 2024 £
Solar panel income	8,110	8,110	8,913
	<u>8,110</u>	<u>8,110</u>	<u>8,913</u>

4 Income from investments

	Total 2025 £	Total 2024 £
	-	2
	<u>-</u>	<u>2</u>

5 Expenditure on raising funds

	Unrestricted	Total	Total
		2025	2024
	£	£	£
<i>Fundraising trading costs</i>			
Solar panel income	4,055	4,055	4,456
	<u>4,055</u>	<u>4,055</u>	<u>4,456</u>

6 Expenditure on charitable activities

	Unrestricted	Total	Total
		2025	2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Repairs and maintenance	-	-	180
	-	-	1
<i>Governance costs</i>			
Accountancy	1,140	1,140	540
	<u>1,140</u>	<u>1,140</u>	<u>721</u>

7 Other expenditure

	Unrestricted	Total	Total
		2025	2024
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,621	1,621	1,621
	<u>1,621</u>	<u>1,621</u>	<u>1,621</u>

8 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,621	1,621

9 Staff costs

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost or revaluation		
At 1 April 2024	19,314	19,314
At 31 March 2025	<u>19,314</u>	<u>19,314</u>
Depreciation and impairment		
At 1 April 2024	8,105	8,105
Depreciation charge for the year	1,621	1,621
At 31 March 2025	<u>9,726</u>	<u>9,726</u>
Net book values		
At 31 March 2025	<u>9,588</u>	<u>9,588</u>
At 31 March 2024	<u>11,209</u>	<u>11,209</u>
11 Debtors		
	2025	2024
	£	£
Other debtors	1,955	-
	<u>1,955</u>	<u>-</u>
12 Creditors:		
amounts falling due within one year		
	2025	2024
	£	£
Accruals	2,827	-
	<u>2,827</u>	<u>-</u>
13 Provisions		
	Other provisions	Total
	£	£
At 1 April 2024	4,000	4,000
At 31 March 2025	<u>4,000</u>	<u>4,000</u>

14 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Unrestricted funds:				
General funds	20,030	8,110	(6,816)	21,324
Total funds	<u>20,030</u>	<u>8,110</u>	<u>(6,816)</u>	<u>21,324</u>

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	9,588	9,588
Net current assets	15,736	15,736
Creditors due in more than one year and provisions	(4,000)	(4,000)
	<u>21,324</u>	<u>21,324</u>

16 Reconciliation of net debt

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	<u>12,821</u>	<u>3,787</u>	<u>16,608</u>
	12,821	3,787	16,608
Net debt	<u>12,821</u>	<u>3,787</u>	<u>16,608</u>

Crucorney Environmental Charity  
Detailed Statement of Financial Activities  
for the year ended 31 March 2025

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:			
Other trading activities			
Solar panel income	8,110	8,110	8,913
	<u>8,110</u>	<u>8,110</u>	<u>8,913</u>
Investments	-	-	2
	<u>-</u>	<u>-</u>	<u>2</u>
Total income and endowments	8,110	8,110	8,915
Expenditure on:			
Costs of other trading activities			
Solar panel income	4,055	4,055	4,456
	<u>4,055</u>	<u>4,055</u>	<u>4,456</u>
Total of expenditure on raising funds	4,055	4,055	4,456
Charitable activities			
Repairs and maintenance	-	-	180
	<u>-</u>	<u>-</u>	<u>1</u>
	<u>-</u>	<u>-</u>	<u>181</u>
Governance costs			
Accountancy	1,140	1,140	540
	<u>1,140</u>	<u>1,140</u>	<u>540</u>
Total of expenditure on charitable activities	1,140	1,140	721
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and machinery	1,621	1,621	1,621
	<u>1,621</u>	<u>1,621</u>	<u>1,621</u>
Total of expenditure of other costs	1,621	1,621	1,621
Total expenditure	6,816	6,816	6,798
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net income	1,294	1,294	2,117
Net income before other gains/(losses)	1,294	1,294	2,117
Other Gains	-	-	-

Crucorney Environmental Charity  
 Detailed Statement of Financial Activities

Net movement in funds	1,294	1,294	2,117
Reconciliation of funds:			
Total funds brought forward	20,030	20,030	17,913
Total funds carried forward	21,324	21,324	20,030

# CERTIFICATE *of* SIGNATURE

REF. NUMBER  
OVZG9-YJRDG-DRKME-HGTN8

DOCUMENT COMPLETED BY ALL PARTIES ON  
22 JAN 2026 14:28:19  
UTC

## SIGNER

**BELINDA DAVIES**

EMAIL  
KBEE Davies@GMAIL.COM

## TIMESTAMP

SENT  
30 DEC 2025 10:18:06

VIEWED  
31 DEC 2025 08:56:59

SIGNED  
22 JAN 2026 14:28:19

## SIGNATURE

*Belinda Davies*

IP ADDRESS  
51.9.82.97

LOCATION  
ABERGAVENNY, UNITED KINGDOM

## RECIPIENT VERIFICATION

EMAIL VERIFIED  
31 DEC 2025 08:56:59



**CRUCORNEY ENVIRONMENTAL CHARITY**

England & Wales - Charity number 1183604

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# Accounts

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# **Crucorney Environmental Group**

## **Financial Accounts for the year ended 31 March 2018**

28-Jan-25  
Belinda Davies

## Crucorney Environmental Charity: Year end accounts for the year ended 31 March 2023

<b>Balance Sheet as at 31 March 2024</b>	<b>3/31/2024</b>	<b>3/31/2023</b>	<b>3/31/2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
<b>Total Fixed Assets</b>	<b>11,209</b>	<b>12,830</b>	<b>14,451</b>
<b>Current Assets</b>			
Cash at Bank and in hand	12,820	9,082	9,208
<b>Total Current Assets</b>	<b>12,820</b>	<b>9,082</b>	<b>9,208</b>
<b>Liabilities</b>			
<b>Creditors falling due within one year</b>			
Maintenance provision	-4,000	-4,000	-4,000
<b>Total creditors falling due within one year</b>	<b>-4,000</b>	<b>-4,000</b>	<b>-4,000</b>
<b>Net assets</b>	<b>20,029</b>	<b>17,913</b>	<b>19,659</b>

**Crucorney Environmental Charity: Year end accounts for the year**

	<b>3/31/2024</b>
<b>Fixed Assets as at 31 March 2024</b>	<b>£</b>
Cost	19,314
Impairment b/fwd	6,484
	1,621
	<b>8,105</b>
nbv	<b>11,209</b>

**ar ended 31 March 2023**

<b>3/31/2023</b>	<b>3/31/2022</b>	<b>3/31/2021</b>
<b>£</b>	<b>£</b>	<b>£</b>
19,314	19,314	19,314
4,863	3,242	1,621
1,621	1,621	1,621
<b>6,484</b>	<b>4,863</b>	<b>3,242</b>
<b>12,830</b>	<b>14,451</b>	<b>16,072</b>

[original cost of £32,415.53 impa  
1,620.78

ired over 20 years]

## Crucorney Environmental Charity: Year end accounts for the year ended 31 March 2020

### Income and Expenditure for the year ended 31 March 2022

	Y/E 31 Mar 2024 £	Y/E 31 Mar 2023 £
<b>P.V Income</b>		
Gross PV Income	8,913	1,647
Less: Hall payment	-4,456	-823
<b>CEG Charity share of PV Income</b>	<b>4,456</b>	<b>823</b>
less amortisation (20 years)	-1,621	-1,621
<b>Net P.V Income</b>	<b>2,835</b>	<b>-798</b>
<b>Net Expenditure on charitable activities</b>	<b>-720</b>	<b>-950</b>
<b>Provision movement</b>	<b>0</b>	<b>0</b>
<b>Total Expenditure on charitable activities</b>	<b>-720</b>	<b>-950</b>
<b>Net Direct Income/ (expenditure) for the year</b>	<b>2,115</b>	<b>-1,747</b>
<b>Bank interest received</b>	<b>2</b>	<b>1</b>
<b>Net Income/ (expenditure) and net movement in funds for the year</b>	<b>2,117</b>	<b>-1,746</b>
<b>Reconciliation of funds</b>		
Total funds brought forward	17,913	19,659
move Panels into charity	0	0
P&L movement	2,117	-1,746
<b>Total funds carried forward</b>	<b>20,029</b>	<b>17,913</b>

## Crucorney Environmental Group

### Statement of cash flows for the period ended 30 April 2017

	£	£
<b>Cash flows from operating activities</b>		
Share of PV Income		
Err:509		
Err:509		
		<hr/>
		0.00
<b>Less cash expenditure</b>		
Err:509		
Err:509		
Net Expenditure on charitable activities		
Purchase of log trailer		
		<hr/>
		0.00
<b>Cash increase from activities in 2016/17</b>		<hr/>
		<b>0.00</b>
Increase in debtors		
Decrease in creditors		
		<hr/>
<b>Net cash movement for the year</b>		<b>0.00</b>
Cash at beginning of period		<hr/>
		#NAME?
Cash at end of period		<hr/>
		<b>#NAME?</b>

## Crucorney Environmental Charity: Year end accounts for the year ended 31 March 2017

### Notes to the Accounts

#### 1 Tax Liability

	£
Loss made during the year	Err:509
Add back depreciation	Err:509
Reduce by writing down allowance @ 18%	#REF!
<b>Taxable Profit/ (Loss)</b>	<b>Err:509</b>

#### 2 Debtors

	£
Bowmans log sales	110.00
Lynda & Sidney	55.00
	<b>165.00</b>

#### 3 Bank Reconciliation as at 31 March 2017

	£
<b>Bank Balance</b>	<b>4,972.17</b>
Unpresented cheque payments	
G4S Printing	233 (23.20)
Rob Penn	244 (27.56)
O Barton	249 (918.40)
R Lewis	240 (141.29)
<b>Cash Book Balance</b>	<b>3,861.72</b>

#### 4 Accrued Expenses

	£
Mick Petts bowl carving	180.00
D Jackman expenses to 31 March	62.38
Amount owed to Pandy Hall re last payment (miscalculation due to interest rate change)	4.37
	<b>246.75</b>

## **Notes to the accounts: Profit and Loss**

### **7. P.V. Panels**

(a) P.V. Panel income: Average annual gross P.V. Income is £4,300.

(b) Investors are paid each year out of the P.V. Panel income. They receive 1/8 of their original capital.

(c) The remaining P.V income is shared 50: 50 between CEG and Pandy Village Hall (PVH).

(c) 2018/19 is the final year of investor payments. This means that in 2019/20 an additional c. £2,000 will be received.

(d) It has been agreed that for 2019/20 and 2020/11 this additional income will be put aside to cover future repair costs.

(e) The P.V. Panels are expected to have a useful life of 20 years. This means that CEG estimates total income from 2018/19-2030/31

(f) The P.V income is received depending on the timing of the reading of the P.V. Panels in the village rather than on an accruals basis. This explains the sporadic nature of the income reflected in the accounts.

(g) The P.V. Panels are amortised for accounts purposes on a straight line basis over their estimated useful life.

(h) The Panels are also eligible for a writing down allowance for tax purposes. This allowance is only available if our annual allowance has exceeded/ matched the income we make from the P.V panels, however for tax purposes we have to pay tax liabilities on this income if it is not utilised.

### **8. Firewood and charcoal making activities**

This represents the income from selling our firewood & charcoal offset by its direct production costs.

(a) Income has remained strong over the last three years with demand outstripping supply.

(b) Costs have remained relatively stable - costs in 2016/17 and 2017/18 were higher due to CEG's higher prices.

(c) the profit from our firewood and charcoal is now a significant part of our net income.

### **8. Woodland Course Activities and Other**

This represents the income and costs of the courses we run, overhead costs and the costs of any special projects.

(a) Costs are significantly increased in 2017/18 due to the purchase of our new gazebo (£253) (we also purchased a new composting toilet (£1,225) in Court Wood

## Crucorney Environmental Charity: Year end accounts for the year

### Bank balances as at 31 March 2023

Balance

**3/31/2021**

8/3/2021

12/13/2021

3/31/2022

**3/31/2022**

7/4/2022 Earth Anchors

7/12/2022 Receipt

1/23/2023 Andersons

3/23/2023 Dave Watkins

3/31/2023

**3/31/2023**

7/7/2023 solar panel cleaning

9/19/2023 OVOV cheque PE June 23

10/20/2023 Andersons

1/1/2024 OVO cheque QE Sept 23

interest on res acc

**3/31/2024**

ar ended 31 March 2023

per bank statements at 31 March 2023

7,715.63  
**-540.00**  
2,032.03  
0.02  
**9,207.66**  
**-249.54**  
823.41  
**-540.00**  
**-160.00**  
0.50

£  
69247102 138.70  
76360180 9,318.48  
69212651 3,361.27  
12,818.45

**9,082.03**

**-180.00**  
3,448.50  
**-540.00**  
1,007.80  
2.00  
**12,820.33**

per bank statements at 31 March 2024

£  
69247102 140.58  
76360180 9,318.48  
69212651 3,361.27  
12,820.33



## Crucorney Environmental Group

### Forecast P&L 2017/18

#### Commercial trading operations

##### P.V Income

Gross PV Income

Investor payments owing (to be settled 19 March each year)

##### Net Income

Hall payment (50%)

##### CEG share of PV Income

less amortisation (20 years)

##### Net Profit/ (Loss) on P.V.Income

#### Firewood and charcoal making activities

Firewood sales

Charcoal sales

Biochar sales

Chainsaw course contribution

##### Total Income

##### Less expenditure

Chainsaw training course

Firewood processing

Log bags

Chainsaw maintenance

Tractor hire

Travel & Petrol

Security box & padlocks (incl padlock for garage at Llanvihangel Court)

Log trailer depreciation (5 years)

BBQ & Christmas drinks

Misc expenses

##### Total Expenditure

##### Net Profit/ (Loss) on Firewood and charcoal making activities

#### Woodland Course Activities and Other

##### Income

Woodland course contributions

Sales commissions

Misc sales

##### Total Income

##### Less expenditure

Woodland course expenses

Internet and website

Posters, Leaflets, Noticeboards

Llanthony show

Woodland event

##### Total Expenditure

##### Net Profit/ (Loss) on Woodland Courses & Other

#### Expenditure on charitable activities

Donations to Hall re play area & bin

Litter picking

##### Total Expenditure on charitable activities

#### Net Direct Income/ (expenditure) for the year

#### Tax charge for the year

#### Net Income/ (expenditure) and net movement in funds for the year

#### Reconciliation of funds

Total funds brought forward

#### Total funds carried forward

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

Tax Calcs

Profit/ (Loss) made during the year

Add back depreciation

Reduce by Writing Down Allowance @ 18%

Taxable Profit/ (Loss)

Corp tax @ 19%

notes

	Forecast £	2016/17 £	2015/16 £
Gross PV Income	#REF!	#REF!	4,187.61
Investor payments owing (to be settled 19 March each year)	(2,119.38)	(2,119.38)	(2,212.50)
Net Income	#REF!	#REF!	1,975.11
Hall payment (50%)	#REF!	#REF!	(987.56)
CEG share of PV Income	#REF!	#REF!	987.56
less amortisation (20 years)	#REF!	#REF!	(1,620.78)
Net Profit/ (Loss) on P.V.Income	#REF!	#REF!	(633.23)
Firewood sales	#REF!	#REF!	1,191.00
Charcoal sales	#REF!	#REF!	281.48
Biochar sales	#REF!	#REF!	0.00
Chainsaw course contribution	0.00	0.00	495.00
Total Income	#REF!	#REF!	1,967.48
Chainsaw training course	0.00	#REF!	(990.00)
Firewood processing	#REF!	#REF!	(125.00)
Log bags	0.00	0.00	(441.00)
Chainsaw maintenance	#REF!	#REF!	(251.29)
Tractor hire	#REF!	#REF!	(162.00)
Travel & Petrol	#REF!	#REF!	0.00
Security box & padlocks (incl padlock for garage at Llanvihangel Court)	0.00	0.00	(288.97)
Log trailer depreciation (5 years)	#REF!	#REF!	0.00
BBQ & Christmas drinks	#REF!	#REF!	0.00
Misc expenses	0.00	0.00	(197.04)
Total Expenditure	#REF!	#REF!	(2,455.30)
Net Profit/ (Loss) on Firewood and charcoal making activities	#REF!	#REF!	(487.82)
Woodland course contributions	#REF!	#REF!	0.00
Sales commissions	#REF!	#REF!	0.00
Misc sales	#REF!	#REF!	75.01
Total Income	#REF!	#REF!	75.01
Woodland course expenses	#REF!	#REF!	0.00
Internet and website	#REF!	#REF!	(133.19)
Posters, Leaflets, Noticeboards	#REF!	#REF!	(15.00)
Llanthony show	#REF!	#REF!	0.00
Woodland event	#REF!	#REF!	(331.08)
Total Expenditure	#REF!	#REF!	(479.27)
Net Profit/ (Loss) on Woodland Courses & Other	#REF!	#REF!	(404.26)
Donations to Hall re play area & bin	0.00	#REF!	(150.00)
Litter picking	#REF!	#REF!	(161.31)
Total Expenditure on charitable activities	#REF!	#REF!	(311.31)
Net Direct Income/ (expenditure) for the year	#REF!	#REF!	(1,836.62)
Tax charge for the year	0.00	0.00	0.00
Net Income/ (expenditure) and net movement in funds for the year	#REF!	#REF!	(849.06)
Total funds brought forward	#REF!	27,863.36	28,712.42
Total funds carried forward	#REF!	#REF!	27,863.36
Taxable Profit/ (Loss)	#REF!	#REF!	
Corp tax @ 19%	#REF!	#REF!	

**CRUCORNEY ENVIRONMENTAL CHARITY**

England & Wales - Charity number 1183604

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# Accounts

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Crucorney Environmental Charity

Charity No. 1183604

Trustees' Report and Unaudited Accounts

31 March 2023

Crucorney Environmental Charity

Contents

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Accounts	7 to 12
Detailed Statement of Financial Activities	13 to 14

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1183604

Trustees

The following trustees served during the year:

K.B. Davies

A. Jackman

D.H. Jackman

Accountants

Andersons Accountancy Services Ltd

10 The Cedars

Llanfoist

Abergavenny

Monmouthshire

NP7 9LX

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is • To advance the promotion of the conservation, protection and improvement of the physical and natural environment in the Crucorney Area\* for the benefit of the public by providing grants as the trustees see fit from time to time.

• To advance the education of people for the public benefit who live in the Crucorney Area\* by making grants and awards as the trustees see fit from time to time. These grants and awards are limited to advancing education and knowledge for the public benefit in the following areas:

- the conservation, protection and improvement of the physical and natural environment
- the conservation of flora, fauna or the environment generally
- the conservation of a particular geographical area
- the conservation of a particular species
- the promotion of sustainable development and biodiversity
- the promotion of recycling and sustainable waste management
- research projects into the use of renewable energy sources

\* The Crucorney Area is defined as the community wards under the administration of the Crucorney Community Council. These are: Bwlch Trewyn & Oldcastle; Forest & Ffwddog; Llanvihangel Crucorney; Lower Cwmyoy and Upper Cwmyoy.

Crucorney Environmental Charity was set up on 1 May 2019 to enable its half share of the proceeds of the photovoltaic panels on the roof of Pandy Village Hall to be used to benefit local environmental projects for the public benefit as described in its objectives above.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### ACHIEVEMENTS AND PERFORMANCE

Crucorney Environmental Charity

Trustees Annual Report

During the year ending 31 March 2023 the charity made no grants

## FINANCIAL REVIEW

Crucorney Environmental Charity is in a strong financial position and continues to receive its share of the income from the photovoltaic panels on the roof of Pandy Village Hall.

Crucorney Environmental Charity continues to hold this income in reserves, pending publication of its grant making policy and grant application form.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

Crucorney Environmental Charity is governed by its Constitution

Eligibility for trusteeship (a) Every charity trustee must be a natural person. (b) No individual may be appointed as a charity trustee of the CIO: • if he or she is under the age of 16 years; or • if he or she would automatically cease to hold office under the provisions of clause [12(1)(e

(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

(e) All charity trustees must have lived on a full time basis in the Crucorney area (as defined in section 3) for at least 3 years before their appointment

1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.


(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

DocuSigned by:  
  
56DD408BE7F7419...

K.B. Davies

Trustee

26 October 2023

Crucorney Environmental Charity

Independent Examiners Report

Independent Examiner's Report to the trustees of Crucorney Environmental Charity

I report to the trustees on my examination of the financial statements of Crucorney Environmental Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mary Anderson FCA/ICAEW  
Andersons Accountancy Services Ltd  
10 The Cedars  
Llanfoist  
Abergavenny  
Monmouthshire  
NP7 9LX  
26 October 2023

## Crucorney Environmental Charity

## Statement of Financial Activities

for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:				
Other trading activities	3	1,647	1,647	4,064
Investments	4	1	1	-
Total		1,648	1,648	4,064
Expenditure on:				
Raising funds	5	823	823	2,032
Charitable activities	6	950	950	540
Other	7	1,621	1,621	1,621
Total		3,394	3,394	4,193
Net gains on investments		-	-	-
Net expenditure	8	(1,746)	(1,746)	(129)
Transfers between funds		-	-	-
Net expenditure before other gains/(losses)		(1,746)	(1,746)	(129)
Other gains and losses				
Net movement in funds		(1,746)	(1,746)	(129)
Reconciliation of funds:				
Total funds brought forward		19,659	19,659	19,788
Total funds carried forward		17,913	17,913	19,659

## Crucorney Environmental Charity

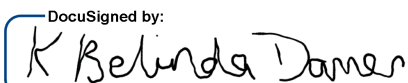
## Balance Sheet

at 31 March 2023

Charity No. 1183604		2023 £	2022 £
Fixed assets			
Tangible assets	10	12,830	14,451
		<u>12,830</u>	<u>14,451</u>
Current assets			
Cash at bank and in hand		9,083	9,208
		<u>9,083</u>	<u>9,208</u>
Net current assets		9,083	9,208
Total assets less current liabilities		21,913	23,659
Provisions for liabilities	11	(4,000)	(4,000)
Net assets excluding pension asset or liability		<u>17,913</u>	<u>19,659</u>
Total net assets		<u><u>17,913</u></u>	<u><u>19,659</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		17,913	19,659
		<u>17,913</u>	<u>19,659</u>
Reserves	12		
Total funds		<u><u>17,913</u></u>	<u><u>19,659</u></u>

Approved by the trustees on 26 October 2023

And signed on their behalf by:

DocuSigned by:  
  
 K.B. Davies

Trustee

26 October 2023

## Crucorney Environmental Charity

## Notes to the Accounts

for the year ended 31 March 2023

## 1 Accounting policies

## Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

## Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

## Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

## Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

## Crucorney Environmental Charity

## Notes to the Accounts

## Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

## Taxation

The charity is exempt from tax on its charitable activities.

## Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	8.4% straight line
---------------------	--------------------

## Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

## Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

## Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## Crucorney Environmental Charity

## Notes to the Accounts

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Total funds 2022 £
Income and endowments from:		
Other trading activities	4,064	4,064
Total	<u>4,064</u>	<u>4,064</u>
Expenditure on:		
Raising funds	2,032	2,032
Charitable activities	540	540
Other	1,621	1,621
Total	<u>4,193</u>	<u>4,193</u>
Net income	<u>(129)</u>	<u>(129)</u>
Net income before other gains/(losses)	(129)	(129)
Other gains and losses:		
Net movement in funds	<u>(129)</u>	<u>(129)</u>
Reconciliation of funds:		
Total funds brought forward	19,788	19,788
Total funds carried forward	<u><u>19,659</u></u>	<u><u>19,659</u></u>

## 3 Income from other trading activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Solar panel income	1,647	1,647	4,064
	<u>1,647</u>	<u>1,647</u>	<u>4,064</u>

## 4 Income from investments

	Unrestricted	Total 2023	Total 2022
	£	£	£
	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>

## Crucorney Environmental Charity

## Notes to the Accounts

## 5 Expenditure on raising funds

	Unrestricted	Total	Total
		2023	2022
	£	£	£
<i>Fundraising trading costs</i>			
Solar panel income	823	823	2,032
	<u>823</u>	<u>823</u>	<u>2,032</u>

## 6 Expenditure on charitable activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
<i>Expenditure on charitable activities</i>			
Sundry	410	410	-
<i>Governance costs</i>			
Accountancy	540	540	540
	<u>950</u>	<u>950</u>	<u>540</u>

## 7 Other expenditure

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	1,621	1,621	1,621
	<u>1,621</u>	<u>1,621</u>	<u>1,621</u>

## 8 Net expenditure before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	1,621	1,621

## 9 Staff costs

No employee received emoluments in excess of £60,000.

## 10 Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost or revaluation		
At 1 April 2022	19,314	19,314
At 31 March 2023	<u>19,314</u>	<u>19,314</u>
Depreciation and impairment		
At 1 April 2022	4,863	4,863
Depreciation charge for the year	1,621	1,621
At 31 March 2023	<u>6,484</u>	<u>6,484</u>
Net book values		
At 31 March 2023	<u>12,830</u>	<u>12,830</u>
At 31 March 2022	<u>14,451</u>	<u>14,451</u>

## 11 Provisions

	Other provisions	Total
	£	£
At 1 April 2022	4,000	4,000
At 31 March 2023	<u>4,000</u>	<u>4,000</u>

## 12 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Unrestricted funds:				
General funds	19,659	1,648	(3,394)	17,913
Total funds	<u>19,659</u>	<u>1,648</u>	<u>(3,394)</u>	<u>17,913</u>

## 13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	12,830	12,830
Net current assets	9,083	9,083
Creditors due in more than one year and provisions	(4,000)	(4,000)
	<u>17,913</u>	<u>17,913</u>

## Crucorney Environmental Charity

## Notes to the Accounts

## 14 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	9,208	(125)	9,083
	<u>9,208</u>	<u>(125)</u>	<u>9,083</u>
Net debt	<u>9,208</u>	<u>(125)</u>	<u>9,083</u>

Crucorney Environmental Charity  
Detailed Statement of Financial Activities  
for the year ended 31 March 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:			
Other trading activities			
Solar panel income	1,647	1,647	4,064
	<u>1,647</u>	<u>1,647</u>	<u>4,064</u>
Investments			
	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>
Total income and endowments	1,648	1,648	4,064
Expenditure on:			
Costs of other trading activities			
Solar panel income	823	823	2,032
	<u>823</u>	<u>823</u>	<u>2,032</u>
Total of expenditure on raising funds	823	823	2,032
Charitable activities			
Sundry	410	410	-
	<u>410</u>	<u>410</u>	<u>-</u>
Governance costs			
Accountancy	540	540	540
	<u>540</u>	<u>540</u>	<u>540</u>
Total of expenditure on charitable activities	950	950	540
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and machinery	1,621	1,621	1,621
	<u>1,621</u>	<u>1,621</u>	<u>1,621</u>
Total of expenditure of other costs	1,621	1,621	1,621
Total expenditure	3,394	3,394	4,193
Net gains on investments	-	-	-
	<u>(1,746)</u>	<u>(1,746)</u>	<u>(129)</u>
Net expenditure	(1,746)	(1,746)	(129)
Net expenditure before other gains/(losses)	(1,746)	(1,746)	(129)
Other Gains	-	-	-
	<u>(1,746)</u>	<u>(1,746)</u>	<u>(129)</u>
Net movement in funds	(1,746)	(1,746)	(129)

Crucorney Environmental Charity

Detailed Statement of Financial Activities

Reconciliation of funds:

Total funds brought forward	19,659	19,659	19,788
Total funds carried forward	<u>17,913</u>	<u>17,913</u>	<u>19,659</u>

**CRUCORNEY ENVIRONMENTAL CHARITY**

England & Wales - Charity number 1183604

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# Accounts

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Crucorney Environmental Charity

Charity No. 1183604

Trustees' Report and Unaudited Accounts

31 March 2022

Crucorney Environmental Charity

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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

#### REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1183604

Trustees

The following trustees served during the year:

K.B. Davies

A. Jackman

D.H. Jackman

Accountants

Andersons Accountancy Services Ltd

10 The Cedars

Llanfoist

Abergavenny

Monmouthshire

NP7 9LX

#### OBJECTIVES AND ACTIVITIES

The purpose of the charity as set out in its governing document is • To advance the promotion of the conservation, protection and improvement of the physical and natural environment in the Crucorney Area\* for the benefit of the public by providing grants as the trustees see fit from time to time.

• To advance the education of people for the public benefit who live in the Crucorney Area\* by making grants and awards as the trustees see fit from time to time. These grants and awards are limited to advancing education and knowledge for the public benefit in the following areas:

- the conservation, protection and improvement of the physical and natural environment
- the conservation of flora, fauna or the environment generally
- the conservation of a particular geographical area
- the conservation of a particular species
- the promotion of sustainable development and biodiversity
- the promotion of recycling and sustainable waste management
- research projects into the use of renewable energy sources

\* The Crucorney Area is defined as the community wards under the administration of the Crucorney Community Council. These are: Bwlch Trewyn & Oldcastle; Forest & Ffwddog; Llanvihangel Crucorney; Lower Cwmyoy and Upper Cwmyoy.

Crucorney Environmental Charity was set up on 1 May 2019 to enable its half share of the proceeds of the photovoltaic panels on the roof of Pandy Village Hall to be used to benefit local environmental projects for the public benefit as described in its objectives above.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### ACHIEVEMENTS AND PERFORMANCE

Crucorney Environmental Charity

Trustees Annual Report

During the year ending 31 March 2022 the charity made no grants

#### FINANCIAL REVIEW

Crucorney Environmental Charity is in a strong financial position and continues to receive its share of the income from the photovoltaic panels on the roof of Pandy Village Hall.

Crucorney Environmental Charity continues to hold this income in reserves, pending publication of its grant making policy and grant application form.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

Crucorney Environmental Charity is governed by its Constitution

Eligibility for trusteeship (a) Every charity trustee must be a natural person. (b) No individual may be appointed as a charity trustee of the CIO: • if he or she is under the age of 16 years; or • if he or she would automatically cease to hold office under the provisions of clause [12(1)(e)

(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

(e) All charity trustees must have lived on a full time basis in the Crucorney area (as defined in section 3) for at least 3 years before their appointment

1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

#### Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

K.B. Davies

Trustee

15 December 2022

DocuSigned by:  
*Belinda Davies*  
56DD408BE7F7419...

Crucorney Environmental Charity

Independent Examiners Report

Independent Examiner's Report to the trustees of Crucorney Environmental Charity

I report to the trustees on my examination of the financial statements of Crucorney Environmental Charity for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mrs Mary Anderson

FCA / ICAEW

Andersons Accountancy Services Ltd

10 The Cedars

Llanfoist

Abergavenny

Monmouthshire

NP7 9LX

15 December 2022

## Crucorney Environmental Charity

## Statement of Financial Activities

for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Other trading activities	3	4,064	4,064	6,257
Total		4,064	4,064	6,257
Expenditure on:				
Raising funds	4	2,032	2,032	2,129
Charitable activities	5	540	540	-
Other	6	1,621	1,621	3,621
Total		4,193	4,193	5,750
Net gains on investments		-	-	-
Net (expenditure)/income		(129)	(129)	507
Transfers between funds		-	-	-
Net (expenditure)/income before other gains/(losses)		(129)	(129)	507
Other gains and losses				
Net movement in funds		(129)	(129)	507
Reconciliation of funds:				
Total funds brought forward		19,788	19,788	19,281
Total funds carried forward		19,659	19,659	19,788

## Crucorney Environmental Charity

## Balance Sheet

at 31 March 2022

Charity No. 1183604	2022	2021
	£	£
Fixed assets		
Tangible assets	8     14,451	16,072
	<u>14,451</u>	<u>16,072</u>
Current assets		
Cash at bank and in hand	9,208	7,716
	<u>9,208</u>	<u>7,716</u>
Net current assets	9,208	7,716
Total assets less current liabilities	23,659	23,788
Provisions for liabilities	9     (4,000)	(4,000)
Net assets excluding pension asset or liability	<u>19,659</u>	<u>19,788</u>
Total net assets	<u><u>19,659</u></u>	<u><u>19,788</u></u>
The funds of the charity		
Restricted funds	10	
Unrestricted funds	10	
General funds	19,659	19,788
	<u>19,659</u>	<u>19,788</u>
Reserves	10	
Total funds	<u><u>19,659</u></u>	<u><u>19,788</u></u>

Approved by the trustees on 15 December 2022

And signed on their behalf by:

DocuSigned by:  
  
 K.B. DAVIES

Trustee

15 December 2022

## Crucorney Environmental Charity

## Notes to the Accounts

for the year ended 31 March 2022

## 1 Accounting policies

## Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

## Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

## Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

## Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

## Crucorney Environmental Charity

## Notes to the Accounts

## Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

## Taxation

The charity is exempt from tax on its charitable activities.

## Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	8.4% straight line
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## Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

## Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

## Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

## Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

## Notes to the Accounts

### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### Research and development

Expenditure on research and development is written off in the year in which it is incurred.

### Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

### Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## Crucorney Environmental Charity

## Notes to the Accounts

## 2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Total funds 2021 £
Income and endowments from:		
Other trading activities	6,257	6,257
Total	<u>6,257</u>	<u>6,257</u>
Expenditure on:		
Raising funds	2,129	2,129
Other	3,621	3,621
Total	<u>5,750</u>	<u>5,750</u>
Net income	<u>507</u>	<u>507</u>
Net income before other gains/(losses)	507	507
Other gains and losses:		
Net movement in funds	<u>507</u>	<u>507</u>
Reconciliation of funds:		
Total funds brought forward	19,281	19,281
Total funds carried forward	<u><u>19,788</u></u>	<u><u>19,788</u></u>

## 3 Income from other trading activities

	Unrestricted £	Total 2022 £	Total 2021 £
Solar panel income	4,064	4,064	6,257
	<u>4,064</u>	<u>4,064</u>	<u>6,257</u>

## 4 Expenditure on raising funds

	Unrestricted £	Total 2022 £	Total 2021 £
<i>Fundraising trading costs</i>			
Solar panel income	2,032	2,032	2,129
	<u>2,032</u>	<u>2,032</u>	<u>2,129</u>

## Crucorney Environmental Charity

## Notes to the Accounts

## 5 Expenditure on charitable activities

	Unrestricted	Total	Total
		2022	2021
	£	£	£
<i>Governance costs</i>			
Accountancy	540	540	-
	<u>540</u>	<u>540</u>	<u>-</u>

## 6 Other expenditure

	Unrestricted	Total	Total
		2022	2021
	£	£	£
Depreciation plant and machinery	1,621	1,621	1,621
Provision for repairs	-	-	2,000
	<u>1,621</u>	<u>1,621</u>	<u>3,621</u>

## 7 Staff costs

No employee received emoluments in excess of £60,000.

## 8 Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost or revaluation		
At 1 April 2021	19,314	19,314
At 31 March 2022	<u>19,314</u>	<u>19,314</u>
Depreciation and impairment		
At 1 April 2021	3,242	3,242
Depreciation charge for the year	1,621	1,621
At 31 March 2022	<u>4,863</u>	<u>4,863</u>
Net book values		
At 31 March 2022	<u>14,451</u>	<u>14,451</u>
At 31 March 2021	<u>16,072</u>	<u>16,072</u>

## 9 Provisions

	Other provisions	Total
	£	£
At 1 April 2021	4,000	4,000
At 31 March 2022	<u>4,000</u>	<u>4,000</u>

## Crucorney Environmental Charity

## Notes to the Accounts

## 10 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Unrestricted funds:				
General funds	19,788	4,064	(4,193)	19,659
Total funds	<u>19,788</u>	<u>4,064</u>	<u>(4,193)</u>	<u>19,659</u>

## 11 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	14,451	14,451
Net current assets	9,208	9,208
Creditors due in more than one year and provisions	(4,000)	(4,000)
	<u>19,659</u>	<u>19,659</u>

## 12 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	<u>7,716</u>	<u>1,492</u>	<u>9,208</u>
	7,716	1,492	9,208
Net debt	<u>7,716</u>	<u>1,492</u>	<u>9,208</u>

Crucorney Environmental Charity  
Detailed Statement of Financial Activities  
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:			
Other trading activities			
Solar panel income	4,064	4,064	6,257
	<u>4,064</u>	<u>4,064</u>	<u>6,257</u>
Total income and endowments	4,064	4,064	6,257
Expenditure on:			
Costs of other trading activities			
Solar panel income	2,032	2,032	2,129
	<u>2,032</u>	<u>2,032</u>	<u>2,129</u>
Total of expenditure on raising funds	2,032	2,032	2,129
Governance costs			
Accountancy	540	540	-
	<u>540</u>	<u>540</u>	<u>-</u>
Total of expenditure on charitable activities	540	540	-
Other expenditure			
Depreciation plant and machinery	1,621	1,621	1,621
Provision for repairs	-	-	2,000
	<u>1,621</u>	<u>1,621</u>	<u>3,621</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and machinery	-	-	-
	<u>1,621</u>	<u>1,621</u>	<u>3,621</u>
Total of expenditure of other costs	1,621	1,621	3,621
Total expenditure	4,193	4,193	5,750
Net gains on investments	-	-	-
	<u>(129)</u>	<u>(129)</u>	<u>507</u>
Net (expenditure)/income	(129)	(129)	507
Net (expenditure)/income before other gains/(losses)	(129)	(129)	507
Other Gains	-	-	-
	<u>(129)</u>	<u>(129)</u>	<u>507</u>
Net movement in funds	(129)	(129)	507
Reconciliation of funds:			

Crucorney Environmental Charity

Detailed Statement of Financial Activities

Total funds brought forward	19,788	19,788	19,281
Total funds carried forward	<u>19,659</u>	<u>19,659</u>	<u>19,788</u>

**CRUCORNEY ENVIRONMENTAL CHARITY**

England & Wales - Charity number 1183604

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# Accounts

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Crucorney Environmental Charity

Charity No. 1183604

Trustees' Report and Unaudited Accounts

31 March 2021

Crucorney Environmental Charity  
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The following Trustees served during the year:

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A. Jackman

D.H. Jackman

Accountants

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10 The Cedars

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NP7 9LX

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• To advance the education of people for the public benefit who live in the Crucorney Area\* by making grants and awards as the trustees see fit from time to time. These grants and awards are limited to advancing education and knowledge for the public benefit in the following areas:

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- the conservation of flora, fauna or the environment generally
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Crucorney Environmental Charity was set up on 1 May 2019 to enable its half share of the proceeds of the photovoltaic panels on the roof of Pandy Village Hall to be used to benefit local environmental projects for the public benefit as described in its objectives above.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

#### ACHIEVEMENTS AND PERFORMANCE

During the year ending 31 March 2021 the charity made no grants

## FINANCIAL REVIEW

Crucorney Environmental Charity is in a strong financial position and continues to receive its share of the income from the photovoltaic panels on the roof of Pandy Village Hall.

Crucorney Environmental Charity continues to hold this income in reserves, pending publication of its grant making policy and grant application form.

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(c) No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

(d) At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

(e) All charity trustees must have lived on a full time basis in the Crucorney area (as defined in section 3) for at least 3 years before their appointment

1) Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

(2) In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

## Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

K.B. Davies  
Trustee  
22 June 2021

Independent Examiner's Report to the trustees of Crucorney Environmental Charity

I report to the trustees on my examination of the accounts of Crucorney Environmental Charity for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mary Anderson  
FCA/ ICAEW  
Andersons Accountancy Services Ltd  
10 The Cedars  
Llanfoist  
Abergavenny  
Monmouthshire  
NP7 9LX  
22 June 2021

Crucorney Environmental Charity  
Statement of Financial Activities  
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	3	-	-	19,309
Other trading activities	4	6,257	6,257	5,185
Total		6,257	6,257	24,494
Expenditure on:				
Raising funds	5	2,129	2,129	1,592
Other	6	3,621	3,621	3,621
Total		5,750	5,750	5,213
Net gains on investments		-	-	-
Net income		507	507	19,281
Transfers between funds		-	-	-
Net income before other gains/(losses)		507	507	19,281
Other gains and losses				
Net movement in funds		507	507	19,281
Reconciliation of funds:				
Total funds brought forward		19,281	19,281	-
Total funds carried forward		19,788	19,788	19,281

Crucorney Environmental Charity

Balance Sheet

at 31 March 2021

Charity No. 1183604

		2021	2020
		£	£
Fixed assets			
Tangible assets	8	16,072	17,693
		<u>16,072</u>	<u>17,693</u>
Current assets			
Debtors	9	-	462
Cash at bank and in hand		7,716	3,361
		<u>7,716</u>	<u>3,823</u>
Creditors: Amount falling due within one year	10	-	(235)
Net current assets		7,716	3,588
Total assets less current liabilities		23,788	21,281
Provisions for liabilities	11	(4,000)	(2,000)
Net assets excluding pension asset or liability		<u>19,788</u>	<u>19,281</u>
Total net assets		<u><u>19,788</u></u>	<u><u>19,281</u></u>
The funds of the charity			
Restricted funds	12		
Unrestricted funds	12		
General funds		19,788	19,281
		<u>19,788</u>	<u>19,281</u>
Reserves	12		
Total funds		<u><u>19,788</u></u>	<u><u>19,281</u></u>

Approved by the trustees on 22 June 2021

And signed on their behalf by:

K.B. Davies  
Trustee  
22 June 2021

for the year ended 31 March 2021

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Fund accounting

**Unrestricted funds** These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

**Designated funds** These are unrestricted funds earmarked by the trustees for particular purposes.

**Revaluation funds** These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

**Restricted funds** These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

**Recognition of income** Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

**Income with related expenditure** Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

**Donations and legacies** Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

**Tax reclaims on donations and gifts** Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

**Donated services and facilities** These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

**Volunteer help** The value of any volunteer help received is not included in the accounts.

**Investment income** This is included in the accounts when receivable.

**Gains/(losses) on revaluation of fixed assets** This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

**Gains/(losses) on investment assets** This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery 8.4% straight line

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Donations and legacies	19,309	19,309
Other trading activities	5,185	5,185
Total	<u>24,494</u>	<u>24,494</u>
Expenditure on:		
Raising funds	1,592	1,592
Other	3,621	3,621
Total	<u>5,213</u>	<u>5,213</u>
Net income	<u>19,281</u>	<u>19,281</u>
Net income before other gains/(losses)	19,281	19,281
Other gains and losses:		
Net movement in funds	<u>19,281</u>	<u>19,281</u>
Reconciliation of funds:		
Total funds carried forward	<u>19,281</u>	<u>19,281</u>

3 Income from donations and legacies

	Total 2021 £	Total 2020 £
	-	19,309
	<u>-</u>	<u>19,309</u>

4 Income from other trading activities

	Unrestricted £	Total 2021 £	Total 2020 £
Solar panel income	6,257	6,257	5,185
	<u>6,257</u>	<u>6,257</u>	<u>5,185</u>

5 Expenditure on raising funds

	Unrestricted £	Total 2021 £	Total 2020 £
<i>Fundraising trading costs</i>			
Direct costs	2,129	2,129	1,592
	<u>2,129</u>	<u>2,129</u>	<u>1,592</u>

6 Other expenditure

	Unrestricted	Total	Total
		2021	2020
	£	£	£
Depreciation	1,621	1,621	1,621
Provision for repairs	2,000	2,000	2,000
	<u>3,621</u>	<u>3,621</u>	<u>3,621</u>

7 Staff costs

No employee received emoluments in excess of £60,000.

8 Tangible fixed assets

	Plant and machinery	Total
	£	£
Cost or revaluation		
At 1 April 2020	19,314	19,314
At 31 March 2021	<u>19,314</u>	<u>19,314</u>
Depreciation and impairment		
At 1 April 2020	1,621	1,621
Depreciation charge for the year	1,621	1,621
At 31 March 2021	<u>3,242</u>	<u>3,242</u>
Net book values		
At 31 March 2021	<u>16,072</u>	<u>16,072</u>
At 31 March 2020	<u>17,693</u>	<u>17,693</u>

9 Debtors

	2021	2020
	£	£
Other debtors	-	462
	<u>-</u>	<u>462</u>

10 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	-	230
Accruals and deferred income	-	5
	<u>-</u>	<u>235</u>

11 Provisions

	Other provisions £	Total £
At 1 April 2020	2,000	2,000
Movement for the year	2,000	2,000
At 31 March 2021	<u>4,000</u>	<u>4,000</u>

12 Movement in funds

	At 1 April 2020 £	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	19,281	6,257	(5,750)	19,788
Revaluation Reserves:				
Total funds	<u>19,281</u>	<u>6,257</u>	<u>(5,750)</u>	<u>19,788</u>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	16,072	16,072
Net current assets	7,716	7,716
Creditors due in more than one year and provisions	(4,000)	(4,000)
	<u>19,788</u>	<u>19,788</u>

14 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	3,361	4,355	7,716
	<u>3,361</u>	<u>4,355</u>	<u>7,716</u>
Net debt	<u>3,361</u>	<u>4,355</u>	<u>7,716</u>

Crucorney Environmental Charity  
Detailed Statement of Financial Activities  
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	-	-	19,309
	<u>-</u>	<u>-</u>	<u>19,309</u>
Other trading activities			
Solar panel income	6,257	6,257	5,185
	<u>6,257</u>	<u>6,257</u>	<u>5,185</u>
Total income and endowments	6,257	6,257	24,494
Expenditure on:			
Costs of other trading activities			
Direct costs	2,129	2,129	1,592
	<u>2,129</u>	<u>2,129</u>	<u>1,592</u>
Total of expenditure on raising funds	2,129	2,129	1,592
Other expenditure			
Depreciation	1,621	1,621	1,621
Provision for repairs	2,000	2,000	2,000
	<u>3,621</u>	<u>3,621</u>	<u>3,621</u>
General administrative costs, including depreciation and amortisation			
Depreciation of Plant and machinery	-	-	-
Total of expenditure of other costs	<u>3,621</u>	<u>3,621</u>	<u>3,621</u>
Total expenditure	5,750	5,750	5,213
Net gains on investments	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net income	507	507	19,281
	<u>507</u>	<u>507</u>	<u>19,281</u>
Net income before other gains/(losses)	507	507	19,281
Other Gains	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds	507	507	19,281
	<u>507</u>	<u>507</u>	<u>19,281</u>
Reconciliation of funds:			
Total funds brought forward	19,281	19,281	-
Total funds carried forward	<u>19,788</u>	<u>19,788</u>	<u>19,281</u>