

THE HARKNESS FAMILY FOUNDATION
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2023

Charity Registration No: 1183587

THE HARKNESS FAMILY FOUNDATION

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THE HARKNESS FAMILY FOUNDATION

Reference and administrative details of The Harkness Family Foundation

Registered Office

Trewane Manor,
Trelill
Bodmin,
PL30 3HY

Registered Charity Number 1183587

Independent Examiner

Haines Watts London LLP
69-73 Theobalds Road
London
WC1X 8TA

The Board of Trustees currently stands as follows:

Edward William Marek Harkness
Francesca Maria Harkness
Letitia Maria Harkness
Maria Philippa Arabella Harkness (Chair)
Gabriella Maria Harkness
Henry Daniel James Webb

THE HARKNESS FAMILY FOUNDATION

REPORT OF THE TRUSTEES

Constitution and Objects

The Harkness Family Foundation (“the charity”, “the foundation”), registered number 1183587. The governing document is the Trust Deed dated 20 November 2018. The foundation gained charitable status on 24 May 2019.

The charity is established for the relief of poverty and the advancement of:

- Education,
- Health or saving of lives,
- Citizenship or community development,
- Arts, Culture, Heritage or Science,
- Human rights, Conflict resolution or Reconciliation, Promotion of religious or racial harmony or equality and diversity,
- Environmental protection or improvement,
- Relief of those in need, by reason of Youth, Age, Ill-Health, Disability, Financial Hardship or other Disadvantage,
- And such other purposes recognised from time-to-time by the law as charitable.

BOARD OF TRUSTEES

The Trustees are required to monitor the affairs and the general business of the charity and meet as required.

The initial Board of Trustees was recruited for a range of experience and expertise in the charitable objectives of the charity.

Should it be felt necessary and appropriate to recruit new Trustees a full review of the required skills would be undertaken. New Trustees would be inducted with a history of the charity including a review of its objects and financial status and the required role of the new Trustee.

The Board of Trustees who served during the year under review

Edward William Marek Harkness
Francesca Maria Harkness
Letitia Maria Harkness
Maria Philippa Arabella Harkness (Chair)
Gabriella Maria Harkness
Henry Daniel James Webb

Reserves

The charity aims to hold reserves equivalent to 4 months running costs and does at the year end.

Public Benefit

The Trustees are conscious of the Charity Commission’s stance on public benefit and are satisfied that the charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity Commission’s public benefit guidance.

THE HARKNESS FAMILY FOUNDATION

Risk

The Trustees are aware of the risks faced by the charity and endeavour to deal with those risks appropriately. The main risk is the ability of the Trustees to generate sufficient income to enable the charity to operate in pursuit of its charitable objectives and the Trustees believe that by building up reserves they can mitigate that risk.

Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board



Maria Harkness

Trustee

1 September 2023

THE HARKNESS FAMILY FOUNDATION

INDEPENDENT EXAMINER'S REPORT

I report to the Trustees of The Harkness Family Foundation ("the charity") for the year ended 5 April 2023, which are set out on pages 6 to 8.

Responsibilities and basis of report

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

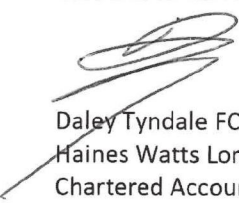
I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Daley Tyndale FCCA
Haines Watts London LLP
Chartered Accountants
69-73 Theobalds Road
London WC1X 8TA

1 September 2023

THE HARKNESS FAMILY FOUNDATION

Statement of Financial Activities for the year to 5 April 2023

Incorporating Income and Expenditure account

	Note	2023 £	2022 £
Income			
Donations, grants and other charitable activities	2	50,000	50,068
Interest received		-	-
Total		50,000	50,068
Expenditure			
Charitable expenditure	3	40,000	68,000
Total		40,000	68,000
Net Movement in Funds		10,000	(17,932)
Total funds brought forward at 6 April 2022		2,068	20,000
Total funds carried forward at 5 April 2023		12,068	2,068

All of the above results were derived from continuing activities. The charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

All funds are unrestricted.

The notes on page 8 form part of these accounts.

THE HARKNESS FAMILY FOUNDATION

Balance Sheet at 5 April 2023

	Note	2023 £	2022 £
Current Assets			
Cash at bank		12,068	2,068
Debtors		-	-
Creditors		-	-
NET CURRENT ASSETS		<u>12,068</u>	<u>2,068</u>
NET ASSETS		<u>12,068</u>	<u>2,068</u>
TOTAL FUNDS		<u>12,068</u>	<u>2,068</u>

The financial statements were approved by the Board of Trustees on 1 September 2023 and signed on its behalf by:



Maria Harkness

Trustee

Charity Registration No. 1183587

THE HARKNESS FAMILY FOUNDATION

Notes to the Financial Statements for the year ended 5 April 2023

1. Accounting policies

A summary of principal accounting policies, all of which have been applied consistently throughout the year, is set out below:

i. Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2019).

ii. Income

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, there is certainty of its receipt and the amount is quantifiable.

2. Income

Donations from individuals/foundations – £50,000 (2022: £50,068).

Organisations have made contributions/donations to the charity totalling £nil.

3. Charitable expenditure

There were no costs related of running the office or salaries included in charitable.

Charitable expenditure was purely made up of expenditure to further the charities objects.

The charity has no employees.

4. Funds

All funds are unrestricted.

5. Status

The Harkness Family Foundation is a registered charity.

6. Capital Commitments

The Trustees are not aware of any capital commitments.

7. Contingent Liabilities

The Trustees are not aware of any contingent liabilities.