# THE HARKNESS FAMILY FOUNDATION

England & Wales · Charity number 1183587

## Details

| | |
|---|---|
| **Status** | Registered |
| **Legal form** | Trust |
| **Registered** | 2019-05-24 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | Pengrove<br>Trelill<br>Bodmin<br>Cornwall<br>PL30 3HZ |
| **Phone** | 01208851698 |
| **Email** | theharknessfamilyfoundation@gmail.com |

## Activities

**Objects:** THE CHARITY'S OBJECTS ARE SPECIFICALLY RESTRICTED TO THE PROMOTION OF SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS THE TRUSTEES SHALL THINK FIT, INCLUDING, BUT NOT LIMITED TO:THE RELIEF OF POVERTY,THE ADVANCEMENT OF EDUCATION,THE ADVANCEMENT OF HEALTH OR THE SAVING OF LIVES,THE ADVANCEMENT OF CITIZENSHIP OR COMMUNITY DEVELOPMENT,THE ADVANCEMENT OF THE ARTS, CULTURE, HERITAGE OR SCIENCE,THE ADVANCEMENT OF HUMAN RIGHTS, CONFLICT RESOLUTION OR RECONCILIATION, OR THE PROMOTION OF RELIGIOUS OR RACIAL HARMONY OR EQUALITY AND DIVERSITY,THE ADVANCEMENT OF ENVIRONMENTAL PROTECTION OR IMPROVEMENT,THE RELIEF OF THOSE IN NEED, BY REASON OF YOUTH, AGE, ILL-HEALTH, DISABILITY, FINANCIAL HARDSHIP OR OTHER DISADVANTAGE,AND SUCH OTHER PURPOSES RECOGNISED FROM TIME TO TIME BY THE LAW AS CHARITABLE.

**Activities:** Education, Health and saving of lives

## Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Brazil
- France
- Ireland
- Nepal
- Northern Ireland
- Poland
- Portugal
- Scotland
- Spain
- Throughout England And Wales

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2025-04-04 | £50,000 | £51,680 | - | - |
| 2024-04-04 | £53,000 | £64,250 | - | - |
| 2023-04-04 | £50,000 | £40,000 | - | - |
| 2022-04-04 | £50,068 | £68,000 | - | - |
| 2021-04-04 | £50,000 | £47,500 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| **MARIA PHILIPPA ARABELLA HARKNESS** | Chair | 2018-11-20 |
| EDWARD WILLIAM MAREK HARKNESS | | 2018-11-20 |
| FRANCESCA MARIA HARKNESS | | 2018-11-20 |
| Gabriella Maria Harkness | | 2019-05-24 |
| Henry Daniel James Webb | | 2021-07-19 |
| LETITIA MARIA HARKNESS | | 2018-11-20 |

# Accounts

Charity number: 1183587

# THE HARKNESS FAMILY FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2025

## CONTENTS

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2025

| | |
|---|---|
| **Trustees** | Maria Philippa Arabella Harkness, Chair<br>Henry Daniel James Webb, Trustee<br>Gabriella Maria Harkness, Trustee<br>Francesca Maria Harkness, Trustee<br>Letitia Maria Harkness, Trustee<br>Edward William Marek Harkness, Trustee |
| **Charity registered number** | 1183587 |
| **Principal office** | Pengrove<br>Trelill<br>Bodmin<br>Cornwall<br>PL30 3HZ |
| **Accountants** | Calder & Co<br>Chartered Accountants<br>30 Orange Street<br>London<br>WC2H 7HF |

# TRUSTEES' REPORT
# FOR THE YEAR ENDED 5 APRIL 2025

The Trustees present their annual report together with the financial statements of the The Harkness Family Foundation for the  6 April 2024 to 5 April 2025.

## Objectives and activities

### a. Policies and objectives

The Charity is established for the relief of poverty and the advancement of:

- Education,
- Health or saving of lives,
- Citizenship or community development,
- Arts, Culture, Heritage or Science,
- Human rights, Conflict resolution or Reconciliation, Promotion of religious or racial harmony or equality and diversity,
- Environmental protection or improvement,
- Relief of those in need, by reason of Youth, Age, Ill-Health, Disability, Financial Hardship or other Disadvantage,
- And such other purposes recognised from time-to-time by the law as charitable.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### b. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees are conscious of the Charity Commission’s stance on public benefit and are satisfied that the Charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity  Commission’s public benefit guidance.

## Achievements and performance

### a. Key performance indicators

During the year the the Charity received £50,000 (2024: £53,000) of income from donations. The trustees will utilise the income received to achieve the charity’s principal objective set out above.

## Financial review

### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### b. Reserves policy

The Charity’s only asset is cash held at Lloyds Bank. The Trustees believe that by building the cash reserves they can continue to operate in pursuit of its charitable objectives in the event insufficient income is generated.

## TRUSTEES' REPORT (CONTINUED)
## FOR THE YEAR ENDED 5 APRIL 2025

### Structure, governance and management

#### a. Constitution

The Harkness Family Foundation is a registered charity, number 1183587, and is constituted under a Trust deed dated 20 November 2018. The foundation gained charitable status on 24 May 2019.

#### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

#### c. Related party relationships

During the year, the Charity received donations amounting to £50,000 from M Harkness, who is a trustee of the Charity. These donations were given voluntarily without any conditions attached, and the trustee received no benefits in return.

#### d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

### Funds held as custodian

There are no funds held as custodian for other parties.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial  which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Philippa Harkness

................................................
**Maria Philippa Arabella Harkness**
(Trustee)

Date: 15 December 2025

# INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 5 APRIL 2025

**Independent examiner's report to the Trustees of The Harkness Family Foundation ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2025.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: A Koupland (signature)

Dated: 15 December 2025

A Koupland ACA

Calder & Co
Chartered Accountants
30 Orange Street
London
WC2H 7HF

## STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE YEAR ENDED 5 APRIL 2025

| | Note | Unrestricted funds 2025 £ | Total funds 2025 £ | *Total funds 2024 £* |
|---|---|---|---|---|
| **Income from:** | | | | |
| Donations and legacies | 2 | **50,000** | **50,000** | *53,000* |
| **Total income** | | **50,000** | **50,000** | *53,000* |
| **Expenditure on:** | | | | |
| Charitable activities | 3 | **51,680** | **51,680** | *64,250* |
| **Total expenditure** | | **51,680** | **51,680** | *64,250* |
| **Net movement in funds** | | **(1,680)** | **(1,680)** | *(11,250)* |
| **Reconciliation of funds:** | | | | |
| Total funds brought forward | | **818** | **818** | *12,068* |
| Net movement in funds | | **(1,680)** | **(1,680)** | *(11,250)* |
| **Total funds carried forward** | | **(862)** | **(862)** | *818* |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 11 form part of these financial statements.

## BALANCE SHEET
## AS AT 5 APRIL 2025

| | Note | | 2025 £ | | 2024 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| | | | - | | - |
| **Current assets** | | | | | |
| Cash at bank and in hand | | 2,068 | | 2,068 | |
| | | 2,068 | | 2,068 | |
| **Current liabilities** | | | | | |
| Creditors: amounts falling due within one year | 6 | (2,930) | | (1,250) | |
| **Net current liabilities / assets** | | | (862) | | 818 |
| **Total assets less current liabilities** | | | (862) | | 818 |
| **Net liabilities / assets excluding pension asset** | | | (862) | | 818 |
| **Total net assets** | | | (862) | | 818 |
| **Charity funds** | | | | | |
| Restricted funds | | | - | | - |
| Unrestricted funds | | | (862) | | 818 |
| **Total funds** | | | (862) | | 818 |

The financial statements were approved and authorised for issue by the Trustees on 15 December 2025 and signed on their behalf by:

Philippa Harkness

................................................
**Maria Philippa Arabella Harkness**
(Trustee)

The notes on pages 8 to 11 form part of these financial statements.

## 1. Accounting policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Harkness Family Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## 1. Accounting policies (continued)

### 1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

## 2. Income from donations and legacies

| | **Unrestricted funds 2025 £** | **Total funds 2025 £** | *Total funds 2024 £* |
|---|---|---|---|
| Donations | 50,000 | **50,000** | *53,000* |

## 3. Charitable activites

| | Unrestricted funds 2025 £ | Endowment funds 2025 £ | Total funds 2025 £ | *Total funds 2024 £* |
|---|---|---|---|---|
| Accountancy fees | 1,680 | - | **1,680** | *1,250* |
| Donations | 50,000 | - | **50,000** | *63,000* |
| | 51,680 | - | **51,680** | *64,250* |
| *Total 2024* | - | *64,250* | *64,250* | |

## 4. Independent examiner's remuneration

| | 2025 £ | *2024 £* |
|---|---|---|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | **1,250** | *1,250* |

## 5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2024 - £NIL)*.

During the year ended 5 April 2025, no Trustee expenses have been incurred *(2024 - £NIL)*.

## 6. Creditors: Amounts falling due within one year

| | 2025 £ | *2024 £* |
|---|---|---|
| Trade creditors | **1,680** | - |
| Accruals and deferred income | **1,250** | *1,250* |
| | **2,930** | *1,250* |

## 7. Summary of funds

### Summary of funds - current year

| | Balance at 6 April 2024 £ | Income £ | Expenditure £ | Balance at 5 April 2025 £ |
|---|---|---|---|---|
| General funds | **818** | **50,000** | **(51,680)** | **(862)** |

### Summary of funds - prior year

| | *Balance at 1 April 2023 £* | *Income £* | *Expenditure £* | *Balance at 5 April 2024 £* |
|---|---|---|---|---|
| General funds | *12,068* | *53,000* | *(64,250)* | *818* |

## 8. Analysis of net assets between funds

### Analysis of net assets between funds - current year

| | Unrestricted funds 2025 £ | Total funds 2025 £ |
|---|---|---|
| Current assets | 2,068 | **2,068** |
| Creditors due within one year | (2,930) | **(2,930)** |
| **Total** | (862) | **(862)** |

### Analysis of net assets between funds - prior year

| | *Unrestricted funds 2024 £* | *Endowment funds 2024 £* | *Total funds 2024 £* |
|---|---|---|---|
| Current assets | - | *2,068* | *2,068* |
| Creditors due within one year | - | *(1,250)* | *(1,250)* |
| **Total** | - | *818* | *818* |

# Accounts

Charity number: 1183587

# THE HARKNESS FAMILY FOUNDATION

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

THE HARKNESS FAMILY FOUNDATION

# CONTENTS

## REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 5 APRIL 2024

| | |
|---|---|
| **Trustees** | Maria Philippa Arabella Harkness, Chair<br>Henry Daniel James Webb, Trustee<br>Gabriella Maria Harkness, Trustee<br>Francesca Maria Harkness, Trustee<br>Letitia Maria Harkness, Trustee<br>Edward William Marek Harkness, Trustee |
| **Charity registered number** | 1183587 |
| **Principal office** | Pengrove<br>Trelill<br>Bodmin<br>Cornwall<br>PL30 3HZ |
| **Accountants** | Calder & Co<br>Chartered Accountants<br>30 Orange Street<br>London<br>WC2H 7HF |

# TRUSTEES' REPORT
# FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report together with the financial statements of the The Harkness Family Foundation for the 6 April 2023 to 5 April 2024.

## Objectives and activities

### a. Policies and objectives

The Charity is established for the relief of poverty and the advancement of:

- Education,
- Health or saving of lives,
- Citizenship or community development,
- Arts, Culture, Heritage or Science,
- Human rights, Conflict resolution or Reconciliation, Promotion of religious or racial harmony or equality and diversity,
- Environmental protection or improvement,
- Relief of those in need, by reason of Youth, Age, Ill-Health, Disability, Financial Hardship or other Disadvantage,
- And such other purposes recognised from time-to-time by the law as charitable.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

### b. Main activities undertaken to further the Charity's purposes for the public benefit

The Trustees are conscious of the Charity Commission’s stance on public benefit and are satisfied that the Charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity Commission’s public benefit guidance.

## Achievements and performance

### a. Key performance indicators

During the year the the Charity received £53,000 (2023: £50,000) of income from donations. The trustees will utilise the income received to achieve the charity’s principal objective set out above.

## Financial review

### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

### b. Reserves policy

The Charity’s only asset is cash held at Lloyds Bank. The Trustees believe that by building the cash reserves they can continue to operate in pursuit of its charitable objectives in the event insufficient income is generated.

## Structure, governance and management

### a. Constitution

The Harkness Family Foundation is a registered charity, number 1183587, and is constituted under a Trust deed dated 20 November 2018. The foundation gained charitable status on 24 May 2019.

### b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

### c. Related party relationships

During the year, the Charity received donations amounting to £53,000 from M Harkness, who is a trustee of the Charity. These donations were given voluntarily without any conditions attached, and the trustee received no benefits in return.

### d. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

## Funds held as custodian

There are no funds held as custodian for other parties.

**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial  which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Philippa Harkness

................................................
**Maria Philippa Arabella Harkness**
(Trustee)

Date: 21 March 2025

## INDEPENDENT EXAMINER'S REPORT
## FOR THE YEAR ENDED 5 APRIL 2024

**Independent examiner's report to the Trustees of The Harkness Family Foundation ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 5 April 2024.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Dated: 21 March 2025

A Koupland ACA

Calder & Co
Chartered Accountants
30 Orange Street
London
WC2H 7HF

## STATEMENT OF FINANCIAL ACTIVITIES
## FOR THE YEAR ENDED 5 APRIL 2024

| | Note | Unrestricted funds 2024 £ | Total funds 2024 £ | *Total funds 2023 £* |
|---|---|---|---|---|
| **Income from:** | | | | |
| Donations and legacies | 2 | **53,000** | **53,000** | *50,000* |
| **Total income** | | **53,000** | **53,000** | *50,000* |
| **Expenditure on:** | | | | |
| Charitable activities | 3 | **64,250** | **64,250** | *40,000* |
| **Total expenditure** | | **64,250** | **64,250** | *40,000* |
| **Net movement in funds** | | **(11,250)** | **(11,250)** | *10,000* |
| **Reconciliation of funds:** | | | | |
| Total funds brought forward | | **12,068** | **12,068** | *2,068* |
| Net movement in funds | | **(11,250)** | **(11,250)** | *10,000* |
| **Total funds carried forward** | | **818** | **818** | *12,068* |

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 8 to 11 form part of these financial statements.

## BALANCE SHEET
## AS AT 5 APRIL 2024

| | Note | | 2024 £ | | 2023 £ |
|---|---|---|---|---|---|
| **Fixed assets** | | | | | |
| | | | - | | - |
| **Current assets** | | | | | |
| Cash at bank and in hand | | **2,068** | | *12,068* | |
| | | **2,068** | | *12,068* | |
| Creditors: amounts falling due within one year | 6 | **(1,250)** | | - | |
| **Net current assets** | | | **818** | | *12,068* |
| **Total assets less current liabilities** | | | **818** | | *12,068* |
| **Net assets excluding pension asset** | | | **818** | | *12,068* |
| **Total net assets** | | | **818** | | *12,068* |
| **Charity funds** | | | | | |
| Restricted funds | | | - | | - |
| Unrestricted funds | | | **818** | | *12,068* |
| **Total funds** | | | **818** | | *12,068* |

The financial statements were approved and authorised for issue by the Trustees on 21 March 2025 and signed on their behalf by:

**Maria Philippa Arabella Harkness**
(Trustee)

The notes on pages 8 to 11 form part of these financial statements.

## 1. Accounting policies

### 1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Harkness Family Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

### 1.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

### 1.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset’s use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

### 1.4 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

## 1. Accounting policies (continued)

### 1.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

### 1.6 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

### 1.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

## 2. Income from donations and legacies

| | **Unrestricted funds 2024 £** | **Total funds 2024 £** | *Total funds 2023 £* |
|---|---|---|---|
| Donations | 53,000 | **53,000** | *50,000* |

## 3. Charitable activites

| | Unrestricted funds 2024 £ | Total funds 2024 £ | *Total funds 2023 £* |
|---|---|---|---|
| Accountancy fees | 1,250 | **1,250** | - |
| Donations | 63,000 | **63,000** | *40,000* |
| | 64,250 | **64,250** | *40,000* |

## 4. Independent examiner's remuneration

| | 2024 £ | *2023 £* |
|---|---|---|
| Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts | **1,250** | - |

## 5. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits *(2023 - £NIL)*.

During the year ended 5 April 2024, no Trustee expenses have been incurred *(2023 - £NIL)*.

## 6. Creditors: Amounts falling due within one year

| | 2024 £ | *2023 £* |
|---|---|---|
| Accruals and deferred income | **1,250** | - |

## 7. Summary of funds

### Summary of funds - current year

| | Balance at 6 April 2023 £ | Income £ | Expenditure £ | Balance at 5 April 2024 £ |
|---|---|---|---|---|
| General funds | **12,068** | **53,000** | **(64,250)** | **818** |

### Summary of funds - prior year

| | *Balance at 1 April 2022 £* | *Income £* | *Expenditure £* | *Balance at 5 April 2023 £* |
|---|---|---|---|---|
| General funds | *2,068* | *50,000* | *(40,000)* | *12,068* |

## 8. Analysis of net assets between funds

### Analysis of net assets between funds - current period

| | Unrestricted funds 2024 £ | Total funds 2024 £ |
|---|---|---|
| Current assets | 2,068 | **2,068** |
| Creditors due within one year | (1,250) | **(1,250)** |
| **Total** | 818 | **818** |

### Analysis of net assets between funds - prior period

| | *Unrestricted funds 2023 £* | *Total funds 2023 £* |
|---|---|---|
| Current assets | *12,068* | *12,068* |
| **Total** | *12,068* | *12,068* |

# Accounts

THE HARKNESS FAMILY FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS

FOR THE YEAR ENDED 5 APRIL 2023

Charity Registration No: 1183587

# THE HARKNESS FAMILY FOUNDATION

Contents

Page:

# THE HARKNESS FAMILY FOUNDATION

**Reference and administrative details of The Harkness Family Foundation**

**Registered Office**

Trewane Manor,
Trelill
Bodmin,
PL30 3HY

Registered Charity Number 1183587

**Independent Examiner**

Haines Watts London LLP
69-73 Theobalds Road
London
WC1X 8TA

**The Board of Trustees currently stands as follows:**

# THE HARKNESS FAMILY FOUNDATION

## REPORT OF THE TRUSTEES

**Constitution and Objects**

The Harkness Family Foundation ("the charity", "the foundation"), registered number 1183587. The governing document is the Trust Deed dated 20 November 2018. The foundation gained charitable status on 24 May 2019.

The charity is established for the relief of poverty and the advancement of:

- Education,
- Health or saving of lives,
- Citizenship or community development,
- Arts, Culture, Heritage or Science,
- Human rights, Conflict resolution or Reconciliation, Promotion of religious or racial harmony or equality and diversity,
- Environmental protection or improvement,
- Relief of those in need, by reason of Youth, Age, Ill-Health, Disability, Financial Hardship or other Disadvantage,
- And such other purposes recognised from time-to-time by the law as charitable.

**BOARD OF TRUSTEES**

The Trustees are required to monitor the affairs and the general business of the charity and meet as required.

The initial Board of Trustees was recruited for a range of experience and expertise in the charitable objectives of the charity.

Should it be felt necessary and appropriate to recruit new Trustees a full review of the required skills would be undertaken. New Trustees would be inducted with a history of the charity including a review of its objects and financial status and the required role of the new Trustee.

**The Board of Trustees who served during the year under review**


**Reserves**
The charity aims to hold reserves equivalent to 4 months running costs and does at the year end.

**Public Benefit**
The Trustees are conscious of the Charity Commission's stance on public benefit and are satisfied that the charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity Commission's public benefit guidance.

# THE HARKNESS FAMILY FOUNDATION

**Risk**

The Trustees are aware of the risks faced by the charity and endeavour to deal with those risks appropriately. The main risk is the ability of the Trustees to generate sufficient income to enable the charity to operate in pursuit of its charitable objectives and the Trustees believe that by building up reserves they can mitigate that risk.

**Trustees' responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Board**

Philippa Harkness

**Maria Harkness**

**Trustee**

1 September 2023

# THE HARKNESS FAMILY FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

I report to the Trustees of The Harkness Family Foundation ("the charity") for the year ended 5 April 2023, which are set out on pages 6 to 8.

**Responsibilities and basis of report**

As the charity Trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Daley Tyndale FCCA
Haines Watts London LLP
Chartered Accountants
69-73 Theobalds Road
London WC1X 8TA

1 September 2023

## THE HARKNESS FAMILY FOUNDATION

**Statement of Financial Activities for the year to 5 April 2023**

**Incorporating Income and Expenditure account**

| | Note | 2023 £ | 2022 £ |
|---|---|---|---|
| Income | | | |
| Donations, grants and other charitable activities | 2 | 50,000 | 50,068 |
| Interest received | | - | - |
| Total | | **50,000** | **50,068** |
| Expenditure | | | |
| Charitable expenditure | 3 | 40,000 | 68,000 |
| Total | | **40,000** | **68,000** |
| Net Movement in Funds | | 10,000 | (17,932) |
| Total funds brought forward at 6 April 2022 | | 2,068 | 20,000 |
| Total funds carried forward at 5 April 2023 | | **12,068** | **2,068** |

All of the above results were derived from continuing activities. The charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

All funds are unrestricted.

The notes on page 8 form part of these accounts.

## THE HARKNESS FAMILY FOUNDATION

**Balance Sheet at 5 April 2023**

| | Note | 2023<br>£ | 2022<br>£ |
|---|---|---|---|
| Current Assets | | | |
| Cash at bank | | 12,068 | 2,068 |
| Debtors | | - | - |
| Creditors | | - | - |
| NET CURRENT ASSETS | | 12,068 | 2,068 |
| **NET ASSETS** | | 12,068 | 2,068 |
| **TOTAL FUNDS** | | 12,068 | 2,068 |

The financial statements were approved by the Board of Trustees on 1 September 2023 and signed on its behalf by:

Maria Harkness

Trustee

Charity Registration No. 1183587

# THE HARKNESS FAMILY FOUNDATION

**Notes to the Financial Statements for the year ended 5 April 2023**

## 1. Accounting policies

A summary of principal accounting policies, all of which have been applied consistently throughout the year, is set out below:

### i. Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2019).

### ii. Income

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, there is certainty of its receipt and the amount is quantifiable.

## 2. Income

Donations from individuals/foundations – £50,000 (2022: £50,068).

Organisations have made contributions/donations to the charity totalling £nil.

## 3. Charitable expenditure

There were no costs related of running the office or salaries included in charitable.

Charitable expenditure was purely made up of expenditure to further the charities objects.

The charity has no employees.

## 4. Funds

All funds are unrestricted.

## 5. Status

The Harkness Family Foundation is a registered charity.

## 6. Capital Commitments

The Trustees are not aware of any capital commitments.

## 7. Contingent Liabilities

The Trustees are not aware of any contingent liabilities.

# Accounts

THE HARKNESS FAMILY FOUNDATION

TRUSTEES' REPORT AND ACCOUNTS

FOR THE PERIOD ENDED 5 APRIL 2022

Charity Registration No: 1183587

# THE HARKNESS FAMILY FOUNDATION

Contents

Page:

## THE HARKNESS FAMILY FOUNDATION

**Details of the registered office of The Harkness Family Foundation and addresses of its Trustees and professional advisers**

**Registered Office**

Trewane Manor,
Trelill
Bodmin,
PL30 3HY

Registered Charity Number 1183587

**Independent Examiner**

Samuel David Clarke FCA
Haines Watts (City) LLP
69-73 Theobald's Road
London
WC1X 8TA

**The Board of Trustees currently stands as follows:**

Edward William Marek Harkness
Francesca Maria Harkness
Letitia Maria Harkness
Maria Philippa Arabella Harkness (Chair)
Gabriella Maria Harkness
Henry Daniel James Webb

# THE HARKNESS FAMILY FOUNDATION

## REPORT OF THE TRUSTEES

**Constitution and Objects**

The Harkness Family Foundation is a charity (registered number 1183587). The governing document is the Trust Deed dated 20th November 2018. The foundation gained charitable status on 24th May 2019.

The charity is established for the relief of poverty and the advancement of:
- Education,
- Health or saving of lives,
- Citizenship or community development,
- Arts, Culture, Heritage or Science,
- Human rights, Conflict resolution or Reconciliation, Promotion of religious or racial harmony or equality and diversity,
- Environmental protection or improvement,
- Relief of those in need, by reason of Youth, Age, Ill-Health, Disability, Financial Hardship or other Disadvantage,
- And such other purposes recognised from time-to-time by the law as charitable.

**BOARD OF TRUSTEES**

The Trustees are required to monitor the affairs and the general business of the charity and meet as required.
The initial Board of Trustees was recruited for a range of experience and expertise in the charitable objectives of the charity.
Should it be felt necessary and appropriate to recruit new Trustees a full review of the required skills would be undertaken. New Trustees would be inducted with a history of the charity including a review of its objects and financial status and the required role of the new Trustee.

**The Board of Trustees who served during the period under review**
Edward William Marek Harkness
Francesca Maria Harkness
Letitia Maria Harkness
Maria Philippa Arabella Harkness (Chair)
Gabriella Maria Harkness
Henry Daniel James Webb

**Changes to Trustee members during the period under review**
None

**Reserves**
The charity aims to hold reserves equivalent to 4 months running costs and does at the period end.

**Public Benefit**
The Trustees are conscious of the Charity Commission's stance on public benefit and are satisfied that the charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity Commission's public benefit guidance.

**Risk**

The Trustees are aware of the risks faced by the charity and endeavour to deal with those risks appropriately. The main risk is the ability of the Trustees to generate sufficient income to enable the charity to operate in pursuit of its charitable objectives and the Trustees believe that by building up reserves they can mitigate that risk.

**Trustees' responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Board**

**Maria Harkness**

**Trustee**

10 October 2022

# THE HARKNESS FAMILY FOUNDATION

## INDEPENDENT EXAMINER'S REPORT

I report on the accounts of The Harkness Family Foundation for the period ended 5th April 2022, which are set out on pages 6 to 8.

**Respective responsibilities of Trustees and examiner**
As the charity's Trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year (under Section 43(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts (under Section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the views given by the accounts.

**Independent examiner's statement**
In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Samuel David Clarke FCA
Haines Watts (City) LLP
Chartered Accountants
69-73 Theobald's Road
London WC1X 8TA

10 October 2022

# THE HARKNESS FAMILY FOUNDATION

**Statement of Financial Activities for the year to 5 April 2022**

**Incorporating Income and Expenditure account**

| | Note | 2022 £ | 2021 £ |
|---|---|---|---|
| Income | | | |
| Donations, grants and other charitable activities | 2 | 50,068 | 50,000 |
| Interest received | | - | - |
| Total | | **50,068** | **50,000** |
| Expenditure | | | |
| Charitable expenditure | 3 | 68,000 | 47,500 |
| Total | | **68,000** | **47,500** |
| Net Movement in Funds | | (17,932) | 2,500 |
| Total funds brought forward at 6 April 2021 | | 20,000 | 17500 |
| Total funds carried forward at 5 April 2022 | | **2,068** | **20,000** |

All of the above results were derived from continuing activities. The charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

All funds are unrestricted.

The notes on page 8 form part of these accounts.

# THE HARKNESS FAMILY FOUNDATION

**Balance Sheet at 5 April 2022**

| | Note | 2022 £ | 2021 £ |
|---|---|---|---|
| Current Assets | | | |
| Cash at bank | | 2,068 | 20,000 |
| Debtors | | | - |
| Creditors | | | - |
| NET CURRENT ASSETS | | 2,068 | 20,000 |
| **NET ASSETS** | | 2,068 | 20,000 |
| **TOTAL FUNDS** | | 2,068 | 20,000 |

For the period ended 5th April 2022, the charity was entitled to exemption from audit under section 43(2) of the Charities Act 2011. No members have required the charity to obtain an audit of its accounts for the year in question. The directors acknowledge their responsibility for; i) Ensuring the charity keeps accounting records which comply with section 41 of the Act; and ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

The financial statements were approved by the Board on 10 October 2022 and signed on its behalf by:

Philippa Harkness

Maria Harkness

Trustee

Charity Registration No. 1183587

**Notes to the Accounts for the year ended 5 April 2022**

1. **Accounting policies**

A summary of principal accounting policies, all of which have been applied consistently throughout the period, is set out below:

i. **Basis of Accounting**

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015).

ii. **Income**

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, there is certainty of its receipt and the amount is quantifiable.

2. **Income**

Donations from individuals/foundations – £50,068 (2021: £50,000).

Organisations have made contributions/donations to the charity totalling £nil.

3. **Charitable expenditure**

There were no costs related of running the office or salaries included in charitable.

Charitable expenditure was purely made up of expenditure to further the charities objects.

The charity has no employees.

4. **Funds**

All funds are unrestricted.

5. **Status**

The Harkness Family Foundation is a registered charity.

6. **Capital Commitments**

The Trustees are not aware of any capital commitments.

7. **Contingent Liabilities**

The Trustees are not aware of any contingent liabilities.

# Accounts

# THE HARKNESS FAMILY FOUNDATION

# TRUSTEES' REPORT AND ACCOUNTS

# FOR THE PERIOD ENDED 5 APRIL 2021

**Charity Registration No: 1183587**

# THE HARKNESS FAMILY FOUNDATION

Contents

Page:

**Details of the registered office of The Harkness Family Foundation and addresses of its Trustees and professional advisers**

**Registered Office**

Trewane Manor,
Trelill
Bodmin,
PL30 3HY

Registered Charity Number 1183587

**Independent Examiner**

Samuel David Clarke FCA
Haines Watts (City) LLP
69-73 Theobald's Road
London
WC1X 8TA

**The Board of Trustees currently stands as follows:**

# THE HARKNESS FAMILY FOUNDATION

## REPORT OF THE TRUSTEES

**Constitution and Objects**

The Harkness Family Foundation is a charity (registered number 1183587). The governing document is the Trust Deed dated 20th November 2018. The foundation gained charitable status on 24th May 2019.

The charity is established for the relief of poverty and the advancement of:
- Education,
- Health or saving of lives,
- Citizenship or community development,
- Arts, Culture, Heritage or Science,
- Human rights, Conflict resolution or Reconciliation, Promotion of religious or racial harmony or equality and diversity,
- Environmental protection or improvement,
- Relief of those in need, by reason of Youth, Age, Ill-Health, Disability, Financial Hardship or other Disadvantage,
- And such other purposes recognised from time-to-time by the law as charitable.

**BOARD OF TRUSTEES**

The Trustees are required to monitor the affairs and the general business of the charity and meet as required.
The initial Board of Trustees was recruited for a range of experience and expertise in the charitable objectives of the charity.
Should it be felt necessary and appropriate to recruit new Trustees a full review of the required skills would be undertaken. New Trustees would be inducted with a history of the charity including a review of its objects and financial status and the required role of the new Trustee.

**The Board of Trustees who served during the period under review**
Edward William Marek Harkness
Francesca Maria Harkness
Letitia Maria Harkness
Maria Philippa Arabella Harkness (Chair)
Gabriella Maria Harkness
Henry Daniel James Webb

**Changes to Trustee members during the period under review**
William Frederic James Harkness – deceased 22 March 2021
Henry Daniel James Webb – appointed

**Reserves**
The charity aims to hold reserves equivalent to 4 months running costs and does at the period end.

**Public Benefit**
The Trustees are conscious of the Charity Commission’s stance on public benefit and are satisfied that the charity has carried out its activities during the financial year consistently with its purpose, with due regard to the Charity Commission’s public benefit guidance.

**Risk**

The Trustees are aware of the risks faced by the charity and endeavour to deal with those risks appropriately. The main risk is the ability of the Trustees to generate sufficient income to enable the charity to operate in pursuit of its charitable objectives and the Trustees believe that by building up reserves they can mitigate that risk.

**Trustees' responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and of the surplus or deficit for that period. The Trustees have agreed to adopt the Statement of Recommended Practice – Accounting by Charities. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**By order of the Board**

**Maria Harkness**

**Trustee**

28 July 2021

## INDEPENDENT EXAMINER'S REPORT

I report on the accounts of The Harkness Family Foundation for the period ended 5th April 2021, which are set out on pages 6 to 8.

**Respective responsibilities of Trustees and examiner**
As the charity's Trustees you are responsible for the preparation of the accounts. You consider that an audit is not required for this year (under Section 43(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.
It is my responsibility to:

- examine the accounts (under Section 43(3)(a) of the Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the views given by the accounts.

**Independent examiner's statement**
In connection with my examination, no matter has come to my attention:

(a) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met, or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Samuel David Clarke FCA
Haines Watts (City) LLP
Chartered Accountants
69-73 Theobald's Road
London WC1X 8TA

28 July 2021

**Statement of Financial Activities for the year to 5 April 2021**

**Incorporating Income and Expenditure account**

| | Note | 2021<br>£ | 2020<br>£ |
|---|---|---|---|
| Income | | | |
| Donations, grants and other charitable activities | 2 | 50,000 | 52,500 |
| Interest received | | - | - |
| Total | | **50,000** | **52,500** |
| Expenditure | | | |
| Charitable expenditure | 3 | 47,500 | 35,000 |
| Total | | **47,500** | **35,000** |
| Net Movement in Funds | | 2,500 | 17,500 |
| Total funds brought forward at 6 April 2020 | | 17,500 | - |
| Total funds carried forward at 5 April 2021 | | **20,000** | **17,500** |

All of the above results were derived from continuing activities. The charity has no recognised gains or losses other than those dealt with in the Statement of Financial Activities.

All funds are unrestricted.

The notes on page 8 form part of these accounts.

**Balance Sheet at 5 April 2021**

| | Note | 2021 £ | 2020 £ |
|---|---|---|---|
| Current Assets | | | |
| Cash at bank | | 20,000 | 17,500 |
| Debtors | | - | - |
| Creditors | | - | - |
| NET CURRENT ASSETS | | 20,000 | 17,500 |
| **NET ASSETS** | | 20,000 | 17,500 |
| **TOTAL FUNDS** | | 20,000 | 17,500 |

For the period ended 5th April 2021, the charity was entitled to exemption from audit under section 43(2) of the Charities Act 2011. No members have required the charity to obtain an audit of its accounts for the year in question. The directors acknowledge their responsibility for; i) Ensuring the charity keeps accounting records which comply with section 41 of the Act; and ii) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

The financial statements were approved by the Board on 28 July 2021 and signed on its behalf by:

Maria Harkness

Trustee

Charity Registration No. 1183587

**Notes to the Accounts for the year ended 5 April 2021**

## 1. Accounting policies

A summary of principal accounting policies, all of which have been applied consistently throughout the period, is set out below:

### i. Basis of Accounting

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015).

### ii. Income

Charitable income is recognised on a cash received basis other than where an accruals basis provides a more accurate basis or will give a fairer representation of the underlying nature of the transaction. Income is recognised so far as there is entitlement to the income, there is certainty of its receipt and the amount is quantifiable.

## 2. Income

Donations from individuals/foundations – £50,000 (2020: £52,500).

Organisations have made contributions/donations to the charity totalling £nil.

## 3. Charitable expenditure

There were no costs related of running the office or salaries included in charitable.

Charitable expenditure was purely made up of expenditure to further the charities objects.

The charity has no employees.

## 4. Funds

All funds are unrestricted.

## 5. Status

The Harkness Family Foundation is a registered charity.

## 6. Capital Commitments

The Trustees are not aware of any capital commitments.

## 7. Contingent Liabilities

The Trustees are not aware of any contingent liabilities.