

The Charity Registration Number is :- 1183584

Farm Urban CIO
Report and Accounts
31 December 2023

Farm Urban CIO

Report and accounts for the year ended 31 December 2023

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Farm Urban CIO

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023.

Reference and administrative details

The charity name.

The legal name of the charity is:- Farm Urban CIO.

The charity is also known by its operating name, Farm Urban CIO.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1183584.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a Charitable Incorporated Organisation (CIO) in England & Wales. The governing document of the charity is the constitution of the CIO as approved by the Charity Commission in England & Wales (CCEW) .

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

The trustees are all individuals.

Farm Urban CIO

Trustees' Annual Report for the year ended 31 December 2023

The principal operating address, telephone number, email and web addresses of the charity are:-

16 Wordworth Street
Liverpool, Merseyside
England, L8 0RR
Telephone
Email Address Web address

The Trustees in office on the date the report was approved were:-

Jens Thomas
Matthew Murphy
Nicholas Paul Lloyd
Alex Probyn

The following persons served as Trustees during the year ended 31 December 2023 :-

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

Farm Urban Ltd was established with the aim of pioneering hi-tech methods of food growing in urban environments and educating the public about these methods, in order to find more sustainable ways to produce food and engage and encourage people to eat food that is better for their health and the planet.

The main activities undertaken in relation to those purposes during the year.

Main activities of Farm Urban was to find more sustainable ways to produce food and engage and encourage people to eat food that is better for their health and the health of the planet.

Farm Urban CIO

Trustees' Annual Report for the year ended 31 December 2023

The main activities undertaken during the year to further the charity's purpose for the public benefit.

Farm Urban Ltd educates the public in order to find more sustainable ways to produce food and engage and encourage people to eat food that is better for their health and the health of the planet.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

•To advance the education of the public in the development and implementation of efficient Technology of farming in particular but not exclusively by the provision of educational workshops in the science of Urban Food production and supporting research in related subjects and to publish the results.

We believe education and engagement around urban farming is essential for current and future generation to fully benefit from both the technology and the fresh healthy food farms based in urban areas will produce. Having high-tech farms embedded into the fabric of society directly connects the public with this fresh healthy food. We will complement the development of such farms by working closely with schools and community groups to deliver our highly successful STEM (Science, Technology, Engineering and Maths) education programmes, all based around the highly interdisciplinary urban farming technologies, to local people. The field of urban farming brings together the fields of biology, engineering, business and management, architecture and many more, presenting a huge opportunity for the creation of highly stimulating and meaningful jobs of the future.

The charity's strategies for achieving its aims and objectives in the future.

Strategy:

- Deliver educational programmes to schools that support learning around high-tech urban food production, develop Science, Technology, Engineering, Arts and Mathematics (STEAM), Business and soft skills.
- Develop and deliver high-tech urban farming educational programmes for Marginalised communities, in particular those facing challenges around poor health, lack of employment opportunities and actual or risk of social isolation
- Support local schools and communities to build, manage and grow food using their own high-tech farming systems
- Increases the skills and employability, confidence and resilience, of all of our beneficiaries, to equip and empower them to put their learning around high-tech farming into action in accordance with their own sense of purpose
- Develop digital and online resources that supports and delivers education that keeps pace with developments in high-tech urban farming

How the activities undertaken during the year contributed to the achievement of the aims and objectives.

Farm Urban CIO will continue to deliver educational activities.

Farm Urban CIO

Trustees' Annual Report for the year ended 31 December 2023

Resources used in the activities undertaken during the year.

Labour Only

The main achievements and performance of the charity during the year.

Deliver educational programmes to schools that support learning around high-tech urban food production, develop Science, Technology, Engineering, Arts and Mathematics (STEAM), Business and soft skills.

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Farm Urban has developed and delivered high-tech urban farming educational programmes for Marginalised communities, in particular those facing challenges around poor health, lack of employment opportunities and actual or risk of social isolation.

The degree to which the achievements and performance during the year have benefited wider society.

Develop and deliver high-tech urban farming educational programmes for Marginalised communities, in particular those facing challenges around poor health, lack of employment opportunities and actual or risk of social isolation.

The significant charitable activities undertaken in the year.

Deliver educational programmes to schools that support learning around high-tech urban food production, develop Science, Technology, Engineering, Arts and Mathematics (STEAM), Business and soft skills.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

Appointment of trustees.

Apart from the first charity trustees, every trustee must be appointed for the term of three years by a resolution passed at the properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Bankers	Triodos Bank Deanery Road Bristol BS1 5AS
Solicitors	None
Investment advisors	None
Architects	None
Property Consultants	None
Surveyors	None
Accountants	Stuart McBain Ltd 14 Century Building, Tower Street, Liverpool, L3 4BJ

Farm Urban CIO

Trustees' Annual Report for the year ended 31 December 2023

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	6,000	-
Unrestricted Revenue Funds available for the general purposes of the charity	6,000	-
Total Funds	6,000	-

Financial review of the position at the reporting date, 31 December 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The Trustees of the Charity fully understand the guidance provided by the Charity Commission relating to charitable reserves. The Trustees strive to ensure the continuous delivery of high quality services and the long-term financial sustainability of the Charity. As such, the Charity strives to retain reserves at a level sufficient to cover three months' running costs at current levels, in line with Charity Commission guidance. The Charity's reserves are to be utilised, at the discretion of the Trustees, for the pursuance of the Charity's objectives and to secure the long-term financial sustainability of the Charity.

Availability and adequacy of assets of each of the funds

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

Details of The Independent Examiner

Stuart McBain

Member of Regulated Accountant

Unit 14 Century Building

Tower Street Brunswick Business Park

Liverpool

Merseyside

L3 4BJ

Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, charity law requires the Trustees, if they prepare accounts on an accruals basis, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Trustees are required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 31 October 2024.



Jens Thomas
Trustee

Farm Urban CIO

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination; and can confirm that:-

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Stuart McBain - Independent Examiner

Unit 14 Century Building

Tower Street Brunswick Business Park

Liverpool

Merseyside

L3 4BJ

This report was signed on 31 October 2024

Farm Urban CIO - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities for the year ended 31 December 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2022 £
Income & Endowments from:					
Donations & Legacies	A1	50,000	-	50,000	-
Charitable activities	A2	(44,000)	-	(44,000)	-
Total income	A	6,000	-	6,000	-
Net income for the year		6,000	-	6,000	-
Net income after transfers	A-B-C	6,000	-	6,000	-
Net movement in funds		6,000	-	6,000	-
Reconciliation of funds:-	E				
Total funds carried forward		6,000	-	6,000	-

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

Farm Urban CIO - Statement of Financial Activities for the year ended 31 December 2023

Farm Urban CIO - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-

	2023	2022
	£	£
Funds generated in the year as detailed in the SOFA	6,000	-
Net resources available to fund charitable activities	<u>6,000</u>	<u>-</u>

The resources applied on fixed assets for charity use represents the cost of additions less proceeds of any disposals.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Farm Urban CIO - Statement of Financial Activities for the year ended 31 December 2023

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Recognised gains and losses before transfers	6,000	-	6,000	-
	6,000	-	6,000	-
Closing revenue funds	6,000	-	6,000	-

Summary of funds	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	6,000	-	6,000	-

The notes attached on pages 19 to 20 form an integral part of these accounts.

Farm Urban CIO - Statement of Financial Activities for the year ended 31 December 2023

Farm Urban CIO Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	6,000	-
Investment income		
Gross income in the year before exceptional items	6,000	-
Gross income in the year including exceptional items	6,000	-
Expenditure		
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	-	-
Net income before tax in the financial year	6,000	-
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	6,000	-
Retained surplus for the financial year	6,000	-
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

Farm Urban CIO - Balance Sheet as at 31 December 2023

	SORP		2023	2022
	Note	Ref	£	£
Current assets		B		
Cash at bank and in hand		B4	6,000	-
Net current assets			6,000	-
Restricted funds				
			-	-
Unrestricted Revenue Funds	12	D3	6,000	-
Designated Funds			6,000	-

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Jens Thomas

Trustee

Approved by the board of trustees on 31 October 2024



Cash Flow Statement for the year ended 31 December 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net cash provided by operating activities as shown below	A	
	6,000	-
Cash flows from financing activities		
Net cash provided by financing activities	C	
	-	-
Overall cash provided by all activities	A+B+C	
	6,000	-
Cash movements		
Change in cash and cash equivalents from activities in the year ended 31 December 2023		-
Cash and cash equivalents at 1 January 2023	-	-
Change in cash and cash equivalents due to exchange rate movements	-	-
Cash at bank and in hand less overdrafts at 31 December	6,000	-

Farm Urban CIO		Cash Flow Statement for the year ended 31 December 2023		Farm Urban CIO	
Cash Flow Statement for the year ended 31 December 2023 - Continued		Reconciliation of net income to net cash flow from operating activities		Net income as shown in the Statement of Financial Activities	
A	6,000	6,000	Net cash provided by operating activities	2023	£
	-	-	Analysis of cash and cash equivalents	2022	£
Cash in hand at for the year ended 31 December 2023		6,000	Notice deposits - (less than 3 months)	-	-
Total cash and cash equivalents		6,000		-	-

Farm Urban CIO

Cash Flow Statement for the year ended 31 December 2023

Farm Urban CIO

Cash Flow Statement for the year ended 31 December 2023 - Continued

Analysis of change in net debt

	<i>At start of year</i>	<i>Cash Flows and</i>	<i>At end of year</i>
Cash	-	6,000 6,000	6,000 6,000
Total	<u>-</u>	<u>6,000</u>	<u>6,000</u>

Farm Urban CIO

Notes to the Accounts for the year ended 31 December 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

The charity has taken advantage of the exemption in the FRSE from the requirement to produce a cash flow statement.

Risks and future assumptions

The charity is a public benefit entity.

Insofar as the SORP requires compliance with specific Financial Reporting Standards other than the FRSE then the specific Financial Reporting Standards have been followed where their requirements differ from those of the

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

Farm Urban CIO

Notes to the Accounts for the year ended 31 December 2023

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Policies relating to expenditure on goods and services provided to the charity.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

No Designated funds.

No Restricted fund.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

5 The contribution of volunteers

Farm Urban CIO

Notes to the Accounts for the year ended 31 December 2023

The charity depends on the support of its volunteers, which is much appreciated. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

6 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

7 Investment pooling schemes and arrangements

8 Loans to trustees included in debtors

9 Guarantees made by the charity on behalf of trustees

10 Income and Expenditure account summary	2023 £	2022 £
At 1 January 2023	-	-
Surplus after tax for the year	6,000	-
At 31 December 2023	<u>6,000</u>	<u>-</u>

11 Particulars of how particular funds are represented by assets and liabilities

At 31 December 2023	Unrestricted funds £	Designated funds £	Restricted funds £	Total Funds £
Current Assets	6,000	-	-	6,000
	<u>6,000</u>	<u>-</u>	<u>-</u>	<u>6,000</u>
At 1 January 2023	£	£	£	£
	-	-	-	-

Farm Urban CIO

Notes to the Accounts for the year ended 31 December 2023

12 Change in total funds over the year as shown in Note 11 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024
	£	See Note 13 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	-	6,000	-	6,000
Total unrestricted and designated funds	-	6,000	-	6,000
Total charity funds	-	6,000	-	6,000

13 Analysis of movements in funds over the year as shown in Note 12

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2023 £	2023 £	2023 £	2023 £
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	6,000	-	-	6,000
	6,000	-	-	6,000

Gains and losses are detailed in notes 0,0, 0, 0 and 0

14 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	These funds are held for the meeting the objectives of the charity, and to provide reserves for future activities, and , subject to charity legislation, are free from all restrictions on their use.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Revenue Funds	Designated Revenue Funds
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

15 Ultimate controlling party

Farm Urban CIO

Notes to the Accounts for the year ended 31 December 2023

The charity is under the control of its legal members.

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

16 Donations, Grants and Legacies					
Revenue grants and donations from non public bodies					
Total private sector revenue grants		Current year	Current year	Current year	Current year
		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
		2023	2023	2023	2022
		£	£	£	£
Total Donations, Grants and Legacies		50,000	-	50,000	-
Total Donations, Grants and Legacies A1		50,000	-	50,000	-
17 Income from charitable activities - Trading Activities					
Current year		Current year	Current year	Current year	Current year
		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
		2023	2023	2023	2022
		£	£	£	£
Primary purpose and ancillary trading		(44,000)	-	(44,000)	-
Sale of goods and services in accordance with the charity's objects		(44,000)	-	(44,000)	-
Total Primary purpose and ancillary trading		(44,000)	-	(44,000)	-
18 Total Income from charitable activities					
Current year		Current year	Current year	Current year	Current year
		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
		2023	2023	2023	2022
		£	£	£	£
Total Income from charitable activities		(44,000)	-	(44,000)	-
Total from charitable activities A2		(44,000)	-	(44,000)	-
Total income from charitable trading		(44,000)	-	(44,000)	-
Summary of impairment (losses) and reversals					
Current year		Current year	Current year	Current year	Current year
		Unrestricted Funds	Restricted Funds	Total Funds	Prior Year
		2023	2023	2023	2022
		£	£	£	£
Total income from charitable trading		(44,000)	-	(44,000)	-
Total from charitable activities A2		(44,000)	-	(44,000)	-

Farm Urban CIO

Detailed analysis of income and expenditure for the year ended 31 December 2023 as required by the SORP 2015

Included in row B2 in the SOFA:-	£	£
Total impairment (losses) and reversals included in the SOFA	<u>-</u>	<u>-</u>

Farm Urban CIO

Activity analysis of Income and expenditure for the for the year ended 31 December 2023

This analysis is classssified by activity and not by conventional nominal descriptions.

19 Analysis of income by activity

	SOFA ref	2023 £	2022
Activity			
Income from charitable activities			
<i>Summary of Total Income, including the items above</i>			
Charitable activities	A2	(44,000)	-
Donations & Legacies	A1	50,000	-
Total income as shown in the SOFA	A	<u>6,000</u>	<u>-</u>
<i>Categories of income</i>			
Income from exchange transactions		6,000	-

20 Analysis of non charitable expenditure by activity

Activity

<i>Total non charitable expenditure</i>	2023	2022
	0	£

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 0

21 Carrying value of work in progress analysed between activities

2023	2022
0	£

Farm Urban CIO

Annual Report

January - December 2023

Charity Number: 1183584

Farm Urban CIO

Annual Report of the Trustees, January - December 2023

The trustees are pleased to present this report on behalf of Farm Urban CIO. This report has been prepared to record the current position of the organisation and seeks to provide information in accordance with the Charities Act 1993, the Companies Act 1985, the Memorandum and Articles of Association, and the Statement of Recommended Practice - Accounting and Reporting of Charities (Charities SORP FRS 102) as far as is practical at this stage of the organisation's existence.

Chair's report

Farm Urban CIO was established in May 2019. It was the intention of the directors of the limited by guarantee company, Farm Urban Ltd, to effectively convert this entity to CIO status, under the steering of the board of trustees.

Farm Urban Ltd was established in 2013, with the aim of pioneering hi-tech methods of food growing in urban environments and educating the public about these methods, in order to find more sustainable ways to produce food and engage and encourage people to eat food that is better for their health and the health of the planet.

An application to form Farm Urban CIO was made in September 2018. The application was approved in May 2019, with amended objectives:

To advance the education of the public in the development and implementation of efficient technology of farming in particular but not exclusively by the provision of educational workshops in the science of urban food production and supporting research in related subjects and to publish the results.

In the period between the application being made and approved Farm Urban Limited continued to operate its food growing, research and educational activities. In December 2018 this entity received social investment to build and operate a community hydroponic farm that would supply food to locals; educating them on the benefits of healthy and sustainable eating and providing the opportunity for educational workshops, tours and courses.

With the incorporation of Farm Urban CIO for the purpose of educating the public about efficient urban food production technologies, it was not clear how the CIO could or would take on the operation of the community hydroponic farm.

No activity was undertaken by Farm Urban CIO whilst the directors of the limited company and the trustees of the CIO sought to gain clarity on this. Since Farm Urban CIO's last report the organisation has taken legal and governance advice to establish effective governance structures. These include board resolutions, service agreements and establishment of a VAT group. Collectively these have allowed Farm Urban CIO to commission Farm Urban Ltd. and other providers to deliver activities on the CIO'S behalf in a fair, transparent way following the appropriate process.

Alex Probyn

Chair

Contents of the report

1. Objectives and activities
2. Achievements and performance
3. Financial review
4. Structure, governance and management
5. Reference and administrative details
6. Exemptions from disclosure
7. Funds held as custodian trustee on behalf of others

1. Our objectives and activities

Objectives

The objectives of Farm Urban CIO are:

To advance the education of the public in the development and implementation of efficient technology of farming in particular but not exclusively by the provision of educational workshops in the science of urban food production and supporting research in related subjects and to publish the results.

We believe education and engagement around urban farming is essential for current and future generations to fully benefit from both the technology and the fresh healthy food farms based in urban areas will produce. Having high-tech farms embedded into the fabric of society directly connects the public with this fresh healthy food.

Activities

Community education & outreach programmes to encourage health and sustainable behaviours. Specifically our programmes have benefitted local primary schools, local secondary schools, food pantries along with private business

2. Achievements and performance

Farm Urban CIO have developed a successful operating model, recruiting delivery partners to deliver their community education and outreach programmes to further their charitable objectives. Farm Urban Ltd. were selected as the delivery partner for this year's programmes which was successfully delivered within budget, on time and with social impact measured.

3. Financial review

Income	£50,000
Other Income	£0
Donation	£50,000
Donation	£0

Bank Interest	£0
Expenditure	£44,000
Delivery Partners	£44,000
Fundraising and back office support	£0
IT & Software	£0
Bank Fees	£0
NET	£6,000

4. Structure, governance and management

Governing Document

Farm Urban is a charitable incorporated organisation governed by a CIO Foundation Constitution.

Appointment of Trustees

Apart from the first charity trustees, every trustee must be appointed for a term of four years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The members of the CIO shall be its charity trustees for the time being. The only persons eligible to be members of the CIO are its charity trustees. Membership of the CIO cannot be transferred to anyone else. Any member and charity trustee who ceases to be a charity trustee automatically ceases to be a member of the CIO.

Trustee induction and training

The charity trustees will make available to each new charity trustee, on or before his or her first appointment:

- (a) a copy of the current version of this constitution; and
- (b) a copy of the CIO's latest Trustees' Annual Report and statement of accounts.

New trustees will undergo an orientation day to brief them on their legal obligations under charity and company law, Charity Commission guidance on public benefit, content of the Memorandum and Articles of Association, decision-making processes, the business plan and recent financial performance of the charity. They will also meet with key employees and other trustees and are encouraged to attend appropriate external training events that will facilitate the undertaking of their role.

Organisation

The board of trustees, which can have up to 6 members, administers the charity. The board meets quarterly. It is intended a quarterly meeting will be established for sub-committees once these have been established.

Related parties

None of our trustees receive remuneration or other benefit from their work with the charity. Any connections between a trustee and any contracted parties must be disclosed to the full board of trustees. Jens Thomas is a Director of Farm Urban Ltd and undertook a role as trustee to facilitate setting up the Farm Urban CIO.

5. Reference and administrative details

Charity number	1183584
Principal office	16 Wordsworth Street Liverpool L8 0RR

Trustees

Chair	Alex Probyn
Trustee	Nicholas Lloyd
Trustee	Matthew Murphy
Trustee	Jens Thomas

6. Exemptions from disclosure

There are no exemptions from disclosure.

7. Funds held as custodian trustee on behalf of others

There are no funds held as custodian trustee on behalf of others.