

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021
FOR
THE POTTERS HOUSE WALTHAM FOREST

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

THE POTTERS HOUSE WALTHAM FOREST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Page
Report of the Trustees	1 to 3
Report of the Independent Auditors	4 to 6
Statement of Financial Activities	7
Balance Sheet	8
Cash Flow Statement	9
Notes to the Cash Flow Statement	10
Notes to the Financial Statements	11 to 18
Detailed Statement of Financial Activities	19 to 20

THE POTTERS HOUSE WALTHAM FOREST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2021**

The Trustees present the annual report in conjunction with the financial statements of the Charity for the year ending 31st December 2021. This report, together with the financial statement is prepared in compliance with the accounting policies set out in the Charity's Trust Deed and applicable law.

OBJECTIVES AND ACTIVITIES

Objectives and aims

As a Christian organisation, our aim has been and continues to be the promotion of the Gospel of Jesus Christ. This is done primarily in our local community of Waltham Forest and in adjoining boroughs. The charity endeavours to send and support missionary workers throughout the world. Our aim is to make a positive and lasting contribution to our local community, with greater emphasis on the family unit, our youth, disadvantaged and the elderly. We have been successful in this regard throughout the year by partnering with the Local Authority to tackle knife and gun crime, anti-social behaviour and juvenile delinquency through the use of the gospel as an avenue for rehabilitation. Our youth ministries continue to try and maximise their positive impact and influence upon the young people of our Borough (Waltham Forest) and beyond.

The Charity has a volunteer Youth Leader who retains a specific responsibility for spearheading the promotion of youth outreaches in the community, which include Gospel concerts, drama productions, football tournaments and street events. Each of these programmes is targeted to meet the needs of all age groups within our local and diverse community. The aforementioned events are held in conjunction with our regular church services. All organised activities and events are of a non-profit nature and are funded by the church.

In line with our objective to promote the Christian faith through worship and preaching we hold regular church services and these are promoted by non-discriminatory invitations given out to the general public.

Since the full lifting of pandemic restrictions and a return to normal operating procedures, we have been able to reinstate our usual services and activities. Our regular church services were held at The Potters House, 366 Lea Bridge Road, London E10 7LD on Wednesday nights and Sunday mornings and evenings. Sunday school classes are held on Sunday mornings and the children's church services held on Sunday evenings aim to reach out to local families, catering for ages 4-11. We continue to offer a nursery available from birth to 3 years, which enables parents to take part in every service knowing that their small children are well cared for. A number of young adults and teenagers within the congregation have active roles in all these ministries. DBS checks are carried out on those working with children and we maintain a safeguarding policy.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

As a local community church we have observed a growth in true conversions, visitors and general attendance due mainly to our outreach strategies.

As members of our local neighbourhood we have for years worked tirelessly for our local borough to try and reach out to our general community and help in any area where possible e.g. support of the charity Heaven Sent, as well as the elderly, disadvantaged, lonely and deprived. We have seen the rewards and positive results from these Christian endeavours.

Bible study groups (home bible groups) are flourishing and continue to be an immense support network for attendees in general and particularly for those facing difficulties. Home group leaders continue to take initiative to have their own local outreaches.

FINANCIAL REVIEW

Monetary review

With the lifting of COVID-19 restrictions and the reinstatement of usual church services and activities, it is evident that not only has the stability of the church and the finances been maintained, we have seen growth over the period and continue to thrive. The church continues to benefit from the generosity and support of its members through their donations. The Trustees are happy with the level of income and the commitment of its members through their regular donations during and after the pandemic.

Reserves policy

The Charities restricted funds held in reserve for any unforeseen circumstances are adequate. The Trustees are satisfied that these reserves are maintained at an appropriate and satisfactory level.

THE POTTERS HOUSE WALTHAM FOREST

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31ST DECEMBER 2021**

FUTURE PLANS

We will continue to invest funds in planting churches, regular revivals and outreaches. Plans for the remainder of 2022 include further expression in both national and world evangelism. We envision continued church planting locally, regionally and internationally including continued missionary support in line with our objective.

Our continued plan for young people at risk of offending and to influence their life choices towards more positive engagements remains a priority and focus.

It is necessary to reiterate that funding is generated via non-compulsory contributions (weekly offerings/ donations) by members of this church.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The church registered as a Charitable Incorporated Organisation on 24th May 2019 and its objects are to promote the Christian faith. For the furtherance of this aim regular activities are carried out and invitations given out to the public.

Appointment of the Trustees is governed by the Constitution of the Charity. The current Board of Trustees constitutes five members. Details of the Trustees who have served during the period are given on page 3. The church's pastor (Pastor Nigel Brown) is ex officio the Chair of Trustees, also being responsible for the day to day operation of the charity and management of the staff of the charity on behalf of the Board. Finance is raised from the congregation's contributions and Gift Aid.

The Board of Trustees is authorised to appoint new trustees to fill vacancies through resignation or death of an existing trustee until the following AGM, whereupon congregational members will be invited to confirm the new trustee by vote. Other than the church's pastor, trustees are appointed for a two-year term and may serve for a maximum of six consecutive years. The Trustees retain the collective responsibility for major financial decisions and investments with Board meetings being held monthly.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183581

Principal address

366 Lea Bridge Road
Leyton
E10 7LD

Trustees

R H D Humphrey
P Sahota
Pastor N.J. Brown, Esq.
M Buzzella
R Ruddock (appointed 7.10.21)

Auditors

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

THE POTTERS HOUSE WALTHAM FOREST

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27th October 2022 and signed on its behalf by:

Pastor N.J. Brown, Esq. - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE POTTERS HOUSE WALTHAM FOREST**

Opinion

We have audited the financial statements of The Potters House Waltham Forest (the 'charity') for the year ended 31st December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31st December 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE POTTERS HOUSE WALTHAM FOREST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

To identify risks of material misstatement due to fraud we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud.

Our risk assessment procedures included:

- Discussions with management
- Reading board minutes
- Evaluation of management's controls designed to prevent and detect irregularities
- Using analytical procedures to identify any unusual or unexpected transactions

We communicated the identified fraud risks with the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, and taking into account our overall knowledge of the control environment, we performed procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
THE POTTERS HOUSE WALTHAM FOREST

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Cobbin Floyd Ltd
Chartered Accountants
15a Station Road
Epping
Essex
CM16 4HG

27th October 2022

THE POTTERS HOUSE WALTHAM FOREST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	2,029,506	386,611	2,416,117	3,315,155
Charitable activities					
Conferences		220,872	-	220,872	-
Seminars		18,851	-	18,851	-
Mens Discipline		16,411	-	16,411	-
Love offering		9,716	-	9,716	-
Investment income	3	49,780	-	49,780	-
Other income		-	-	-	6,096
Total		2,345,136	386,611	2,731,747	3,321,251
EXPENDITURE ON					
Raising funds	5	6,303	-	6,303	-
Charitable activities	6				
Church support		451,965	-	451,965	495,000
Missionary support		(119,665)	119,665	-	8,671
Conferences		11,366	28,100	39,466	-
Tithes and offerings		126,469	-	126,469	-
Revivals and outreach		27,130	44,716	71,846	-
Visiting speakers		36,349	-	36,349	-
Other		775,979	17,745	793,724	112,172
Total		1,315,896	210,226	1,526,122	615,843
NET INCOME		1,029,240	176,385	1,205,625	2,705,408
RECONCILIATION OF FUNDS					
Total funds brought forward		2,459,086	246,322	2,705,408	-
TOTAL FUNDS CARRIED FORWARD		3,488,326	422,707	3,911,033	2,705,408

The notes form part of these financial statements

THE POTTERS HOUSE WALTHAM FOREST

BALANCE SHEET
31ST DECEMBER 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	4,190,510	-	4,190,510	4,127,956
CURRENT ASSETS					
Debtors	13	171,077	-	171,077	-
Prepayments and accrued income		-	-	-	119,023
Cash at bank and in hand		987,246	422,707	1,409,953	356,465
		1,158,323	422,707	1,581,030	475,488
CREDITORS					
Amounts falling due within one year	14	(182,271)	-	(182,271)	(137,514)
NET CURRENT ASSETS		976,052	422,707	1,398,759	337,974
TOTAL ASSETS LESS CURRENT LIABILITIES		5,166,562	422,707	5,589,269	4,465,930
CREDITORS					
Amounts falling due after more than one year	15	(1,678,236)	-	(1,678,236)	(1,760,522)
NET ASSETS		3,488,326	422,707	3,911,033	2,705,408
FUNDS	17				
Unrestricted funds				3,488,326	2,459,086
Restricted funds				422,707	246,322
TOTAL FUNDS				3,911,033	2,705,408

The financial statements were approved by the Board of Trustees and authorised for issue on 27th October 2022 and were signed on its behalf by:

N.J. Brown, Esq. - Trustee

THE POTTERS HOUSE WALTHAM FOREST

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	1,353,267	2,697,605
Interest paid		-	(23,736)
Finance costs paid		(51,987)	-
Net cash provided by operating activities		<u>1,301,280</u>	<u>2,673,869</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(165,536)	(4,212,200)
Interest received		30	-
Net cash used in investing activities		<u>(165,506)</u>	<u>(4,212,200)</u>
Cash flows from financing activities			
New loans in year		-	1,894,796
Loan repayments in year		(82,286)	-
Net cash (used in)/provided by financing activities		<u>(82,286)</u>	<u>1,894,796</u>
Change in cash and cash equivalents in the reporting period		<u>1,053,488</u>	<u>356,465</u>
Cash and cash equivalents at the beginning of the reporting period		<u>356,465</u>	<u>-</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,409,953</u></u>	<u><u>356,465</u></u>

The notes form part of these financial statements

THE POTTERS HOUSE WALTHAM FOREST

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,205,625	2,705,408
Adjustments for:		
Depreciation charges	102,982	84,244
Interest received	(30)	-
Interest paid	-	23,736
Finance costs	51,987	-
Increase in debtors	(52,054)	(119,023)
Increase in creditors	44,757	3,240
Net cash provided by operations	1,353,267	2,697,605

2. ANALYSIS OF CHANGES IN NET DEBT

	At 1.1.21 £	Cash flow £	At 31.12.21 £
Net cash			
Cash at bank and in hand	356,465	1,053,488	1,409,953
	<u>356,465</u>	<u>1,053,488</u>	<u>1,409,953</u>
Debt			
Debts falling due within 1 year	(134,274)	-	(134,274)
Debts falling due after 1 year	(1,760,522)	82,286	(1,678,236)
	<u>(1,894,796)</u>	<u>82,286</u>	<u>(1,812,510)</u>
Total	<u>(1,538,331)</u>	<u>1,135,774</u>	<u>(402,557)</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

Basis of preparing the financial statements

Income

Expenditure

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - 2% on cost

Taxation

Exemption
The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

THE POTTERS HOUSE WALTHAM FOREST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	2,250,832	3,196,132
Gift aid	165,285	119,023
	<hr/> 2,416,117 <hr/>	<hr/> 3,315,155 <hr/>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	49,750	-
Deposit account interest	30	-
	<hr/> 49,780 <hr/>	<hr/> - <hr/>

4. INCOME FROM CHARITABLE ACTIVITIES

		2021	2020
	Activity	£	£
Conferences	Conferences	220,872	-
Grants	Seminars	18,851	-
Grants	Mens Discipline	16,411	-
Grants	Love offering	9,716	-
		<hr/> 265,850 <hr/>	<hr/> - <hr/>

Grants received, included in the above, are as follows:

2021	2020
£	£
<hr/>	<hr/>

5. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Postage and stationery	6,303	-
	<hr/> 6,303 <hr/>	<hr/> - <hr/>

THE POTTERS HOUSE WALTHAM FOREST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 7) £	Totals £
Church support	-	451,965	451,965
Conferences	-	39,466	39,466
Tithes and offerings	-	126,469	126,469
Revivals and outreach	68,465	3,381	71,846
Visiting speakers	-	36,349	36,349
	<u>68,465</u>	<u>657,630</u>	<u>726,095</u>

7. GRANTS PAYABLE

	2021 £	2020 £
Church support	451,965	495,000
Missionary support	-	8,636
Conferences	39,466	-
Tithes and offerings	126,469	-
Revivals and outreach	3,381	-
Visiting speakers	36,349	-
	<u>657,630</u>	<u>503,636</u>

8. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other resources expended	<u>533,576</u>	<u>58,272</u>	<u>146,933</u>	<u>54,943</u>	<u>793,724</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

	2021 £	2020 £
Trustees' salaries	84,536	-
Trustees' social security	10,559	-
	<u>95,095</u>	<u>-</u>

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2021 nor for the year ended 31st December 2020.

THE POTTERS HOUSE WALTHAM FOREST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

10. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	197,044	-
Social security costs	15,423	-
Other pension costs	17,718	-
	<hr/> 230,185 <hr/>	<hr/> - <hr/>

The average monthly number of employees during the year was as follows:

2021	2020
<hr/>	<hr/>

No employees received emoluments in excess of £60,000.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	3,063,795	251,360	3,315,155
Other income	6,096	-	6,096
Total	<hr/> 3,069,891 <hr/>	<hr/> 251,360 <hr/>	<hr/> 3,321,251 <hr/>
EXPENDITURE ON			
Charitable activities			
Church support	495,000	-	495,000
Missionary support	3,633	5,038	8,671
Other	112,172	-	112,172
Total	<hr/> 610,805 <hr/>	<hr/> 5,038 <hr/>	<hr/> 615,843 <hr/>
NET INCOME	2,459,086	246,322	2,705,408
TOTAL FUNDS CARRIED FORWARD	<hr/> <hr/> 2,459,086 <hr/>	<hr/> <hr/> 246,322 <hr/>	<hr/> <hr/> 2,705,408 <hr/>

THE POTTERS HOUSE WALTHAM FOREST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

12. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st January 2021	4,212,200	-	-	-	4,212,200
Additions	-	154,950	3,429	7,157	165,536
At 31st December 2021	4,212,200	154,950	3,429	7,157	4,377,736
DEPRECIATION					
At 1st January 2021	84,244	-	-	-	84,244
Charge for year	84,244	15,495	857	2,386	102,982
At 31st December 2021	168,488	15,495	857	2,386	187,226
NET BOOK VALUE					
At 31st December 2021	4,043,712	139,455	2,572	4,771	4,190,510
At 31st December 2020	4,127,956	-	-	-	4,127,956

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	160,383	-
Prepayments	10,694	-
	171,077	-

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 16)	134,274	134,274
Other creditors	47,997	3,240
	182,271	137,514

THE POTTERS HOUSE WALTHAM FOREST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 16)	<u>1,678,236</u>	<u>1,760,522</u>

16. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year on demand:		
Bank loans	<u>134,274</u>	<u>134,274</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>134,274</u>	<u>134,274</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>1,543,962</u>	<u>1,626,248</u>

17. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	2,459,086	1,029,240	3,488,326
Restricted funds			
Restricted fund	246,322	176,385	422,707
TOTAL FUNDS	<u>2,705,408</u>	<u>1,205,625</u>	<u>3,911,033</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,345,136	(1,315,896)	1,029,240
Restricted funds			
Restricted fund	386,611	(210,226)	176,385
TOTAL FUNDS	<u>2,731,747</u>	<u>(1,526,122)</u>	<u>1,205,625</u>

THE POTTERS HOUSE WALTHAM FOREST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	Net movement in funds £	At 31.12.20 £
Unrestricted funds		
General fund	2,459,086	2,459,086
Restricted funds		
Restricted fund	246,322	246,322
TOTAL FUNDS	<u>2,705,408</u>	<u>2,705,408</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	3,069,891	(610,805)	2,459,086
Restricted funds			
Restricted fund	251,360	(5,038)	246,322
TOTAL FUNDS	<u>3,321,251</u>	<u>(615,843)</u>	<u>2,705,408</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	-	3,488,326	3,488,326
Restricted funds			
Restricted fund	-	422,707	422,707
TOTAL FUNDS	<u>-</u>	<u>3,911,033</u>	<u>3,911,033</u>

THE POTTERS HOUSE WALTHAM FOREST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,415,027	(1,926,701)	3,488,326
Restricted funds			
Restricted fund	637,971	(215,264)	422,707
TOTAL FUNDS	<u>6,052,998</u>	<u>(2,141,965)</u>	<u>3,911,033</u>

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2021.

19. DONATION INCOME

The figure for donation income in the accounts for the year ended 31st December 2020 included the donation of assets from the previous Potters House Christian Fellowship Walthamstow charity to the new Potters House Waltham Forest CIO and is therefore not comparable to the donations income figure in the accounts for the year ended 31st December 2021.

THE POTTERS HOUSE WALTHAM FOREST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,250,832	3,196,132
Gift aid	165,285	119,023
	<hr/> 2,416,117	<hr/> 3,315,155
Investment income		
Rents received	49,750	-
Deposit account interest	30	-
	<hr/> 49,780	<hr/> -
Charitable activities		
Conferences	220,872	-
Grants	44,978	-
	<hr/> 265,850	<hr/> -
Other income		
Other income	-	6,096
	<hr/>	<hr/>
Total incoming resources	2,731,747	3,321,251
EXPENDITURE		
Raising donations and legacies		
Postage and stationery	6,303	-
Charitable activities		
Car hire	3,023	-
Hotels and accommodation	65,442	-
Grants to institutions	657,630	495,000
Grants to individuals	-	8,636
	<hr/> 726,095	<hr/> 503,636
Other		
Interest payable	-	23,736
Support costs		
Management		
Trustees' salaries	84,536	-
Trustees' social security	10,559	-
Salaries	112,508	-
Social security	4,864	-
Pensions	17,718	-
Carried forward	230,185	-

This page does not form part of the statutory financial statements

THE POTTERS HOUSE WALTHAM FOREST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021

	2021 £	2020 £
Management		
Brought forward	230,185	-
Building rent and rates	539	-
Insurance	7,617	-
Utilities	10,445	-
Telephone	14,023	-
Promotional and hospitality costs	14,375	-
Sundries	4,823	-
Repairs and maintenance	-	150
Stationery and postage	2,216	-
Building maintenance	52,781	-
Equipment repair and maintenance	2,832	-
Cleaning	14,093	-
Motor vehicle running expenses	4,268	-
Travel and airfares	53,291	-
Books and periodicals	2,027	-
Benevolence	7,667	-
Training	791	-
Computer consumables	8,621	-
Freehold property	84,244	84,244
Fixtures and fittings	15,495	-
Motor vehicles	857	-
Computer equipment	2,386	-
	<hr/> 533,576	<hr/> 84,394
Finance		
Bank charges	6,285	837
Mortgage interest payable	51,987	-
	<hr/> 58,272	<hr/> 837
Other		
New building costs	146,933	-
Governance costs		
Auditors' remuneration	6,114	-
Bookkeeping	9,452	-
Accountancy and legal fees	39,377	3,240
	<hr/> 54,943	<hr/> 3,240
Total resources expended	<hr/> 1,526,122	<hr/> 615,843
Net income	<hr/> <hr/> 1,205,625	<hr/> <hr/> 2,705,408

This page does not form part of the statutory financial statements