

Ikhewa Community Organisation Limited

Trustees' report and financial statements

For the year ended 31st March 2023

Ikhewa Community Organisation Limited

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Status

The Organisation is a charity registered with the Charity Commission on 8 September 2016. The charity is governed by its Constituion.

Trustees:

Mr. Mohammed Badereidin
Mr. Yahia Yousif Ishag
Mr. Alnoman Mohamed Ali Gassam El Sayed
Mr. Ali Badawi El Saed
Mr. Adam Abdul-Majid Bakhari

Chairman:

Mr. Mohammed Badereidin

Charity number:

1183574

Registered office:

Hamstead Road
Hockley
BIRMINGHAM
B19 1DG

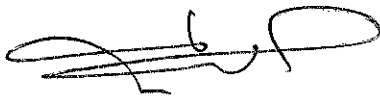
Accountants:

Hisbah LLP
Chartered Certified Accountants
5 George Road
Edgbaston
Birmingham
B15 1NP
www.hisbah.co.uk

Ikhewa Community Organisation Limited
Statement of Trustees' Responsibilities for the Financial Statements
For the year ended 31 March 2023

The Trustees are responsible for ensuring that the Charity maintains an adequate system of internal control designed to provide reasonable assurance that assets are safeguarded against material loss or unauthorised use and to prevent and detect fraud and other irregularities.

This report has been prepared in accordance with the statement of Recommended Practice: Accounting and Reporting by Charities and in accordance with Companies Act 2006 relating to small companies.



By Order of the Board

Mr. Mohammed Badereidin

Director

Date: 23/7/2024

We report on the accounts of the Charity for the year ended 31 March 2023, which are set out on pages 4 to 9.

Respective responsibilities of the trustees and examiner

The charity's members are responsible for the preparation of the accounts. The charity's members consider that an audit is not required for this year (under section 4144(2) of the Charities Act 2011) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts (under section 145 of 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5) of 2011 Act); and
- to state whether particular matters have come to our attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of our examination, no matter has come to our attention:

- (1) which gives us reasonable cause to believe that in, any material respect, the members have not met the requirements to ensure that:
 - Proper accounting records are kept (in accordance with section 41 of the 1993 Act); and
 - Accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or
- (2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Hisbah Chartered Certified Accountants
5 George Road
Edgbaston
Birmingham
B15 1NP

Ikhewa Community Organisation Limited

Statement of Financial Activities including Income and Expenditure Account

For the year ended 31 March 2023

		Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	Notes	£	£	£	£
Incoming resources					
Donations		54,751	-	54,751	34,037
Resources Expended					
Charitable expenditure	2	49,494	-	49,494	42,968
Governance costs	3	2,860	-	2,860	400
Total expenditure		(52,354)	-	(52,354)	(43,368)
Net movement in funds		2,397	-	2,397	(9,331)
Funds balances at 31 March 2022		123,539	-	123,539	132,870
Funds balances at 31 March 2023		125,936	-	125,936	123,539

	Note	2023 £	2022 £
Fixed Assets			
Tangible Assets	5	3,919	3,411
Current Assets			
Cash at bank and in hand		122,767	120,528
		<u>126,686</u>	<u>123,939</u>
Creditors : Amounts falling due within one year	7	(750)	(400)
Net Assets		<u>125,936</u>	<u>123,539</u>
Accumulated Funds			
Balance brought forward		123,539	132,870
Surplus of income over expenditure		2,397	(9,331)
As at 31 March 2023	9	<u>125,936</u>	<u>123,539</u>

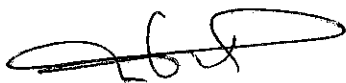
The financial statements have been prepared in accordance with the special provisions of Part V11 of the Companies Act 2006 relating to small companies and with the Statement of Recommended Practice. Accounting and reporting by Charities issued in March 2005 and the Financial Standard for Smaller Entities (effective January 2005).

The Trustees are of the opinion that the company is entitled to the exemptions from audit conferred by section 447 of the Companies Act 2006.

The Trustees are responsible for:

- ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2023, and its results for the year then ended in accordance with the requirements of section 386 of the Companies Act 2006, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements on page 5 to 13 were approved by the Trustees on 23 July 2024 and signed on their behalf by:



Mr. Mohammed Badereidin

Director

Date: 23/7/2024

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared under historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities, the Statement of Recommended Practice; Accounting and Reporting by Charities 2005.

1.2 Incoming Resources

All incoming resources are included on the statement of Financial Activities when the Charity is legally entitled to the income and amount can be quantified with reasonable accuracy.

1.3 Resources expended

Resources expended are accounted for on an accrual basis. Expenditure includes VAT which cannot be recovered and which is included as part of the expenditure to which it relates.

Costs are allocated between charitable expenditure and governance as appropriate. Charitable expenditure comprises those costs directly incurred in carrying out its charitable activities and expenditure of an indirect nature necessary to support these activities. Governance costs are those associated with the constitutional and statutory requirements of the charity and include Independent Examiners' fees and costs incurred in the strategic management of the charity.

Ikhewa Community Organisation Limited
Notes to the Financial Statements - (Continued)
For the year ended 31 March 2023

3 Total Resources Expended

Item Description	Charitable activities £	Governance Costs £	Total 2023 £	Total 2022 £
Heat and light	12,297	-	12,297	9,241
Printing, postage and stationery	426	-	426	-
Refuse collection	3,624	-	3,624	558
Telephone, fax and internet	384	-	384	282
General insurance	7,000	-	7,000	-
Accountancy fees	-	750	750	400
Bank charges	177	-	177	72
Sundry expenses	633	-	633	-
Repairs and maintenance	21,297	-	21,297	32,816
Charitable activities	2,964	-	2,964	-
Professional fees	-	2,110	2,110	-
Depreciation charge	692	-	692	-
	<u>49,494</u>	<u>2,860</u>	<u>52,354</u>	<u>43,369</u>

4 Net movement in funds before transfers

These are stated after charging:

	2023 £	2022 £
Depreciation	692	-
Reporting Accountants' Remuneration	750	400
	<u>1,442</u>	<u>400</u>

5 Tangible Fixed Assets

Tangible Fixed assets comprised:

	Fixtures and fittings £	Total £
Cost		
At 1st April 2022	3,411	3,411
Additions	1,200	1,200
At 31st March 2023	4,611	4,611
Depreciation		
Charge for year	692	692
At 31st March 2023	692	692
Net Book Value		
At 31st March 2023	3,919	3,919
At 31st March 2022	3,411	3,411

7 Creditors

Creditors comprised amounts falling due within one year as follows:

	2023 £	2022 £
Trade Creditors and accruals	750	400
	<u>750</u>	<u>400</u>

8 The Funds of the Charity

	<u>At 1st April</u> <u>2022</u> £	<u>Incoming</u> <u>Resources</u> £	<u>Outgoing</u> <u>Resources</u> £	<u>At 31st March</u> <u>2023</u> £
Unrestricted Funds	123,539	54,751	(52,354)	125,936
Total	<u>123,539</u>	<u>54,751</u>	<u>(52,354)</u>	<u>125,936</u>