

**IKHEWA COMMUNITY ORGANISATION**

**Annualr report for the year ended**

**31.Mär.21**

**Charity No. 1183574**

## About the organisation

<b>Organisation Name</b>	<b>:IKHEWA COMMUNITY ORGANISATION LIMITED</b>
<b>Charity Number</b>	<b>: 1183574</b>
<b>Company No:</b>	<b>: 10365693</b>
<b>Charity Address</b>	<b>Hamstead Road Hockley Birmingham B19 1DG</b>
<b>Phone Number</b>	<b>0121 679 8910</b>
<b>Email</b>	<b>info7@ikhewacentre.org</b>
<b>Website</b>	<b>www.ikhewacentre.org</b>
<b>Accountant</b>	<b>Diamond Accountants &amp; General Services Limited Office 3 465 Coventry Road Birmingham B10 0TJ</b>
<b>Bankers</b>	<b>HSBC PLC</b>
<b>Account details;</b>	<b>Sort Code 40-11-18 Account Number 95381371</b>

**IKHEWA COMMUNITY ORGANISATION LIMITED**

**Charity No. 1183574**

**PROFIT AND LOSS ACCOUNT**

**for the year ended 31 March 2021**

	<b>£</b>	<b><u>2021</u></b> <b>£</b>
<b>Turnover</b>		30,845.80
cost of goods sold	-	
<b>Total cost of Sales</b>		<u>-</u>
<b>Cross Profit</b>		<u><b>30,845.80</b></u>
 <b>Expenses</b>		
Wages 7 Staff Salaries		
Rent & utility	11,011.45	
other Charges	23,155.43	
 <b>Total Expenses</b>		<u><b>34,166.88</b></u>
 <b>Net Profit/Loss</b>		<u><u><b>- 3,321.08</b></u></u>

**IKHEWA COMMUNITY ORGANISATION LIMITED**  
**Charity No. 1183574**  
**Balance Sheet**  
**As at 31 March 2021**

Notes	£	2021 £
<b>Fixed Assets</b>		
Current Assets		
Debtors		
Cash at bank and in hand	131795.76	
	<u>131795.76</u>	
<b>Creditors</b>		
Amount falling due within one year (Accountancy)	200.00	
Net current assets / (liabilities)		<u>131595.76</u>
Total assets less current liabilities		<u>131595.76</u>
<b>Net Assets / (liabilities)</b>		<u><u>131595.76</u></u>
Capital and reserves		
Retained Fund		0.00
Deficit for the year ended		134916.84
		-3121.08
<b>Net Asset</b>		<u><u>131795.76</u></u>

Prepared by Diamond Accountants

Approved by the Director on  
27.10.2021

**IKHEWA COMMUNITY ORGANISATION LIMITED**

**Charity No. 1183574**

**NOTES TO THE ACCOUNTS**

**for the year ended 31 March 2021**

**1 Accounting policies**

**Accounting basis**

The accounts have been compiled on that basis enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return.

**IKHEWA COMMUNITY ORGANISATION LIMITED**  
**Charity No. 1183574**  
**DETAILED PROFIT AND LOSS ACCOUNT**  
**for the year ended 31 March 2021**

	<b>2021</b>
	<b>£</b>
<b>Turnover</b>	30,845.80
 <b>Cost of goods bought for resale or goods used</b>	
commission payable	0.00
Total cost of goods bought for resale or goods used	<u>0.00</u>
<b>Total cost of sales</b>	<u>                    </u>
 <b>Gross profit</b>	 <b><u>30,845.80</u></b>
 <b>Allowable Expenses</b>	
<b>Utility Bill</b>	
Heating & Lighting	<u>11,011.45</u>
	<b><u>11,011.45</u></b>
<b>Refurbishment, Repair &amp; Maintenance</b>	
Refurbishment Cost	<u>18,393.25</u>
	<b><u>18,393.25</u></b>
<b>West Collection</b>	
Bakery to Feed the Needy	<u>845.71</u>
	<b><u>845.71</u></b>
<b>Phone &amp; Broad Band</b>	
Broad Band	<u>409.27</u>
	<b><u>409.27</u></b>
<b>Bank Charges</b>	
Charges	<u>0.00</u>
	<b><u>0.00</u></b>
<b>Equipment &amp; Furniture</b>	
Equipment. Furniture	<u>0.00</u>
	<b><u>0.00</u></b>
<b>Legal and other professional fees</b>	
Lease agreement Fees	<u>3,307.20</u>
	<b><u>3,307.20</u></b>
<b>Accountant's Fee</b>	
ccountantant's Fee	<u>200.00</u>
	<b><u>200.00</u></b>
<b>Total Expenses</b>	<b><u>34,166.88</u></b>
 <b>Net Profit/Loss</b>	 <b><u><u>-3,321.08</u></u></b>

# IKHEWA COMMUNITY ORGANISATION LIMITED

# INCOME & EXPENSES STATEMENT 2021

## INCOME

Revenue	B/fd	Apr.20	Mai.20	Jun.20	Jul.20	Aug.20	Sep.20	Okt.20	Nov.20	Dez.20	Jän.21	Feb.21	Mär.21	TOTAL
	134,916.84													
Donations		868.00	5,598.50	8,435.00	2,288.50	1,021.00	1,221.00	2,310.50	3,694.00	1,961.00	1,183.50	1,006.50	1,258.30	30,845.80
Other Income		0.00						0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total INCOME</b>	<b>134,916.84</b>	<b>868.00</b>	<b>5,598.50</b>	<b>8,435.00</b>	<b>2,288.50</b>	<b>1,021.00</b>	<b>1,221.00</b>	<b>2,310.50</b>	<b>3,694.00</b>	<b>1,961.00</b>	<b>1,183.50</b>	<b>1,006.50</b>	<b>1,258.30</b>	<b>30,845.80</b>

## EXPENSESES

Operating Expenses		Apr.20	Mai.20	Jun.20	Jul.20	Aug.20	Sep.20	Okt.20	Nov.20	Dez.20	Jän.21	Feb.21	Mär.21	Total
Rent & Rates		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Wages & Slaries		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Heating & Lighting		0.00	0.00	4,575.75	330.31	331.06	326.65	338.41	377.29	1,353.50	604.30	2,324.71	449.47	11,011.45
Water Bill		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Repairs & Maintenance		0.00	0.00	0.00	6,000.00	0.00	0.00	0.00	0.00	8,000.00	2,700.00	1,693.25	0.00	18,393.25
Hospitality		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Legal & Professional Cost		0.00	0.00	0.00	3,307.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,307.20
Equipment		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
West collection		71.81	174.41	59.21	75.41	59.21	84.41	59.21	71.81	71.81	59.21	59.21	0.00	845.71
Phone & BB		34.13	35.57	37.73	37.73	37.73	37.73	37.73	37.73	37.73	37.73	37.73	0.00	409.27
Bank Charges		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Sundry expenses		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Comapnies house		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ACCOUNTANTS		200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200.00
<b>Total EXPENSES</b>		<b>305.94</b>	<b>209.98</b>	<b>4,672.69</b>	<b>9,750.65</b>	<b>428.00</b>	<b>448.79</b>	<b>435.35</b>	<b>486.83</b>	<b>9,463.04</b>	<b>3,401.24</b>	<b>4,114.90</b>	<b>449.47</b>	<b>34,166.88</b>
		<b>135,478.90</b>	<b>140,867.42</b>	<b>144,629.73</b>	<b>137,167.58</b>	<b>137,760.58</b>	<b>138,532.79</b>	<b>140,407.94</b>	<b>143,615.11</b>	<b>136,113.07</b>	<b>133,895.33</b>	<b>130,786.93</b>	<b>131,595.76</b>	<b>34,166.88</b>