

**Report of the Trustees and**  
**Financial Statements for the Year Ended 31 May 2024**  
**for**  
**Stargardt'S Connected**

Richard Smedley Limited  
Chartered Accountants & Registered Auditors  
Richmond House  
Lawnswood Business Park  
Redvers Close  
Leeds  
West Yorkshire  
LS16 6QY

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**for the Year Ended 31 May 2024**

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## **Stargardt'S Connected**

### **Report of the Trustees** **for the Year Ended 31 May 2024**

The Trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

Our mission statement is to raise awareness; provide support and seek a cure for Stargardt's disease.

##### **Significant activities**

Another Year of Collaboration and Progress

Our mission of supporting those affected by Stargardt's disease has been at the heart of our activities throughout the year. Collaboration has been a cornerstone of our efforts, and we have successfully partnered with esteemed charities such as Usher Kids UK, Fight for Sight, Retina UK, and Victa, amplifying our impact and reach.

Thanks to generous grant funding from Thomas Pocklington Trust, we developed a Stargardt's Specific Education Toolkit, now available on our website. This toolkit provides valuable strategies for education professionals, parents, and young people to support those with Stargardt's in educational settings. Bhavna, our CEO, presented this toolkit at the View conference in March 2024, attended by over 200 educational professionals, in collaboration with Usher Kids.

##### **Community Engagement**

Our community engagement remains strong with regular Zoom sessions for parents and young people, as well as face-to-face events like our annual picnic and joint family day with Victa.

We also collaborated with Fight for Sight to fund two small grant awards towards Stargardt's research, furthering our commitment to finding a cure. Additionally, we launched the Stargardt's Stars initiative on Rare Disease Day in February 2024, highlighting inspiring members of our community each month on social media.

Our patient register continues to grow, with two peer-led support groups in the UK organizing meet-ups starting January 2024 in London and Oxford.

##### **Fundraising**

Fundraising efforts have been robust, including the mayor's sunglasses walk in April 2024. We have seen an increase in funds, thanks to the generous contributions from our supporters. These funds are crucial in supporting our ongoing research and community initiatives.

##### **Growing Recognition and Influence**

Our CEO's invitation to attend the Buckingham Palace Garden Party in May 2024 was a testament to our growing recognition and influence. We are also building relationships with pharmaceutical companies exploring treatments for Stargardt's, ensuring we stay at the forefront of advancements in care and support.

Thanks to the continued support and dedication of so many people, we are making a difference in the lives of those affected by Stargardt's disease.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity was registered as a charitable incorporated organisation foundation on 24 May 2019.

**Stargardt'S Connected**

**Report of the Trustees**  
**for the Year Ended 31 May 2024**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

CE017603 (England and Wales)

**Registered Charity number**

1183570

**Registered office**

54 Cuffley Hill

Goff's Oak

Waltham Cross

EN7 5EU

**Trustees**

A Skilton Chair

R Mattocks Trustee

T.H. Evans Trustee

R McCann Trustee

M L Brandao Trustee

Approved by order of the board of trustees on 28 March 2025 and signed on its behalf by:



*Toby Evans*  
Signed on 28/03/25 @ 12:51

T.H. Evans - Trustee

**Stargardt'S Connected**

**Statement of Financial Activities**  
**for the Year Ended 31 May 2024**

		<b>31.5.24</b>	31.5.23
		<b>Unrestricted</b>	Total
		<b>fund</b>	funds
	Notes	<b>£</b>	<b>£</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>76,834</b>	39,079
<b>EXPENDITURE ON</b>			
Raising funds	2	<b>46,906</b>	32,454
<b>Charitable activities</b>			
Donations to Other Charities		<b>15,814</b>	-
Other		<b>1,668</b>	-
<b>Total</b>		<b>64,388</b>	32,454
<b>NET INCOME</b>		<b>12,446</b>	6,625
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>30,540</b>	23,915
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>42,986</b>	30,540

The notes form part of these financial statements

## Stargardt'S Connected

### Balance Sheet

31 May 2024

	Notes	31.5.24 Unrestricted fund £	31.5.23 Total funds £
<b>CURRENT ASSETS</b>			
Debtors	5	3,185	257
Cash at bank		40,967	34,165
		<b>44,152</b>	34,422
<b>CREDITORS</b>			
Amounts falling due within one year	6	(1,166)	(3,882)
<b>NET CURRENT ASSETS</b>		<b>42,986</b>	30,540
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>42,986</b>	30,540
<b>NET ASSETS</b>		<b>42,986</b>	30,540
<b>FUNDS</b>	7		
Unrestricted funds		42,986	30,540
<b>TOTAL FUNDS</b>		<b>42,986</b>	30,540

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**Stargardt'S Connected**

**Balance Sheet - continued**

**31 May 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2025 and were signed on its behalf by:



*Toby Evans*  
Signed on 28/03/25 @ 12:51

T.H. Evans - Trustee

**Notes to the Financial Statements**  
**for the Year Ended 31 May 2024**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2024**

**2. RAISING FUNDS**

**Raising donations and legacies**

	<b>31.5.24</b>	31.5.23
	£	£
Workshops	<b>7,654</b>	2,179
Garden design costs	-	5,500
Travel and subsistence	<b>160</b>	1,182
Support costs	<b>3,518</b>	6,131
	<b>11,332</b>	14,992

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	39,079
<b>EXPENDITURE ON</b>	
Raising funds	32,454
<b>NET INCOME</b>	6,625
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	23,915
<b>TOTAL FUNDS CARRIED FORWARD</b>	30,540

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2024**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Social security & other taxes	2,913	-
Prepayments	272	257
	<u>3,185</u>	<u>257</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.24	31.5.23
	£	£
Trade creditors	-	1
Social security and other taxes	-	518
Other creditors	1,166	3,363
	<u>1,166</u>	<u>3,882</u>

**7. MOVEMENT IN FUNDS**

	At 1.6.23	Net movement in funds	At 31.5.24
	£	£	£
<b>Unrestricted funds</b>			
General fund	30,540	12,446	42,986
	<u>30,540</u>	<u>12,446</u>	<u>42,986</u>
<b>TOTAL FUNDS</b>	<u>30,540</u>	<u>12,446</u>	<u>42,986</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	76,834	(64,388)	12,446
	<u>76,834</u>	<u>(64,388)</u>	<u>12,446</u>
<b>TOTAL FUNDS</b>	<u>76,834</u>	<u>(64,388)</u>	<u>12,446</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 May 2024**

**7. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
<b>Unrestricted funds</b>			
General fund	23,915	6,625	30,540
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>23,915</u>	<u>6,625</u>	<u>30,540</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	39,079	(32,454)	6,625
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>39,079</u>	<u>(32,454)</u>	<u>6,625</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	At 31.5.24 £
<b>Unrestricted funds</b>			
General fund	23,915	19,071	42,986
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>23,915</u>	<u>19,071</u>	<u>42,986</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	115,913	(96,842)	19,071
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>115,913</u>	<u>(96,842)</u>	<u>19,071</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 May 2024.

**Stargardt'S Connected****Detailed Statement of Financial Activities**  
**for the Year Ended 31 May 2024**

	31.5.24 £	31.5.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations and fundraisers	<b>75,195</b>	29,079
Gift aid	<b>1,639</b>	-
Grants	<b>-</b>	10,000
	<b>76,834</b>	39,079
<b>Total incoming resources</b>	<b>76,834</b>	39,079
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Workshops	<b>7,654</b>	2,179
Garden design costs	<b>-</b>	5,500
Travel and subsistence	<b>160</b>	1,182
	<b>7,814</b>	8,861
<b>Other trading activities</b>		
Wages	<b>34,347</b>	17,333
Pensions	<b>843</b>	129
	<b>35,190</b>	17,462
<b>Charitable activities</b>		
Grants to institutions	<b>15,814</b>	-
<b>Support costs</b>		
<b>Management</b>		
Insurance	<b>369</b>	316
Computer expenses	<b>144</b>	3,132
Postage and stationery	<b>216</b>	456
Advertising	<b>3,518</b>	-
Sundries	<b>321</b>	97
Room hire	<b>-</b>	1,347
	<b>4,568</b>	5,348
<b>Finance</b>		
Bank charges	<b>396</b>	303
<b>Governance costs</b>		
Accountancy and legal fees	<b>606</b>	480

This page does not form part of the statutory financial statements

**Stargardt'S Connected**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 May 2024**

	31.5.24 £	31.5.23 £
Total resources expended	<b>64,388</b>	32,454
<b>Net income</b>	<b>12,446</b>	6,625

This page does not form part of the statutory financial statements