

Report of the Trustees and
Financial Statements for the Year Ended 31 May 2022
for
Stargardt'S Connected

Richard Smedley Limited
Chartered Accountants & Registered Auditors
Richmond House
Lawnswood Business Park
Redvers Close
Leeds
West Yorkshire
LS16 6QY

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for the Year Ended 31 May 2022

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Stargardt'S Connected

Report of the Trustees **for the Year Ended 31 May 2022**

The trustees of the charity present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our mission statement is to raise awareness; provide support and seek a cure for Stargardt's disease.

Significant activities

During this year, we continued to raise awareness and provide support to our community through a number of interactive Zoom sessions. Along with general sessions open to everyone, including to those overseas, we hosted a number of specialist sessions for children, young adults and parents of affected children. Within many of our Zoom sessions, we invited expert speakers to give advice on medical, educational and financial topics.

As the pandemic receded, and the economy opened up, we were able to increase our range of activities and face to face meetings with our community.

As part of Rare Disease Day in February 2022 we launched our fundraising bake sale toolkit on our website and organised a number of fundraising cake sales to raise money but also to raise awareness of the charity and condition. In March 2022 we organised a joint Family Day, in partnership with Victa, at Bletchley Park. All of these events were well attended.

More widely, in October 2021 on World Vision Day, we launched a Patient Register, which we have continued to build proactively. For example, we have contacted over 50 Retinal Specialists from around the world to raise awareness of the register. We have used social media and our newsletters to encourage people to sign up. In addition, our CEO has presented to a number of schools and charity audiences about our charity and Stargardt's disease. In January 2022 our CEO also became a member of the Eye2Gene advisory panel (patient advisory group) - a project which is using AI to diagnose Inherited Retinal Diseases with the aim to speed up the diagnosis pathway.

We have also continued to expand our team. For example we now have a Stargardt's Advocate who helps promote the Patient Register and analyses its data. Throughout the year we have also continued to promote our charity actively on social media, and have further expanded our website.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered as a charitable incorporated organisation foundation on 24 May 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE017603 (England and Wales)

Registered Charity number

1183570

Registered office

54 Cuffley Hill
Goff's Oak
Waltham Cross
EN7 5EU

Stargardt'S Connected

Report of the Trustees
for the Year Ended 31 May 2022

Trustees

A Skilton Chair

S Rajpopat Trustee

R Mattocks Trustee

T.H. Evans Trustee

R McCann Trustee

Approved by order of the board of trustees on 16 March 2023 and signed on its behalf by:

T.H. Evans - Trustee

Stargardt'S Connected

Statement of Financial Activities
for the Year Ended 31 May 2022

		31.5.22	31.5.21
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies		18,142	5,236
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	2	6,019	1,240
		<hr/>	<hr/>
NET INCOME		12,123	3,996
RECONCILIATION OF FUNDS			
Total funds brought forward		11,792	7,796
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		23,915	11,792
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

Stargardt'S Connected

Balance Sheet

31 May 2022

	Notes	31.5.22 Unrestricted fund £	31.5.21 Total funds £
CURRENT ASSETS			
Debtors	5	210	186
Cash at bank		23,705	11,606
		23,915	11,792
NET CURRENT ASSETS		23,915	11,792
TOTAL ASSETS LESS CURRENT LIABILITIES		23,915	11,792
NET ASSETS		23,915	11,792
FUNDS	6		
Unrestricted funds		23,915	11,792
TOTAL FUNDS		23,915	11,792

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 March 2023 and were signed on its behalf by:

T.H. Evans - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	31.5.22	31.5.21
	£	£
Workshops	521	141
Support costs	5,498	1,099
	<u>6,019</u>	<u>1,240</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,236
	<hr/>
EXPENDITURE ON	
Raising funds	1,240
	<hr/>
NET INCOME	3,996
RECONCILIATION OF FUNDS	
Total funds brought forward	7,796
	<hr/>
TOTAL FUNDS CARRIED FORWARD	11,792
	<hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Prepayments	210	186
	<hr/> <hr/>	<hr/> <hr/>

6. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	11,792	12,123	23,915
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	11,792	12,123	23,915
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	18,142	(6,019)	12,123
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	18,142	(6,019)	12,123
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	7,796	3,996	11,792
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	7,796	3,996	11,792
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,236	(1,240)	3,996
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	5,236	(1,240)	3,996
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.20 £	Net movement in funds £	At 31.5.22 £
Unrestricted funds			
General fund	7,796	16,119	23,915
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	7,796	16,119	23,915
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	23,378	(7,259)	16,119
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>23,378</u>	<u>(7,259)</u>	<u>16,119</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

Stargardt'S Connected**Detailed Statement of Financial Activities**
for the Year Ended 31 May 2022

	31.5.22 £	31.5.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraisers	18,142	5,236
Total incoming resources	18,142	5,236
EXPENDITURE		
Raising donations and legacies		
Workshops	521	141
Support costs		
Management		
Insurance	272	259
Computer expenses	5,024	642
Sundries	107	167
	5,403	1,068
Finance		
Bank charges	95	31
Total resources expended	6,019	1,240
Net income	12,123	3,996

This page does not form part of the statutory financial statements