

Report of the Trustees and
Financial Statements for the Year Ended 31 May 2021
for
Stargardt's Connected

Richard Smedley Limited
Chartered Accountants & Registered Auditors
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Stargardt's Connected

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for the Year Ended 31 May 2021

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Stargardt's Connected

Report of the Trustees **for the Year Ended 31 May 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our mission statement is to raise awareness; provide support and seek a cure for Stargardt's disease.

Significant activities

During this period, we successfully raised awareness and gave support primarily through a host of interactive Zoom sessions. These were accessed by an international audience and were individualised for children, adults and parents affected by the condition. We also invited guest speakers from the UK and abroad including doctors, teachers and technical experts in the low vision field to give expert lectures during the Zoom sessions. The lectures were also made available on our YouTube channel. We also launched a letter writing campaign to Members of Parliament to raise awareness of Stargardt's disease and anticipate up to 100 MPs were contacted.

We have also raised awareness and provided support by broadening our team. A 'Stargardt's Ambassador' was appointed who through her public profile works to broaden the profile of the charity. We have a young person's activities co-ordinator and low vision technology advisor who can reach out to the community.

Due to the pandemic our activities were all online rather than face-to-face, but this meant we were able to expand our global community and reach further afield and although opportunities were greatly diminished, we continued to fundraise towards all our objectives.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity was registered as a charitable incorporated organisation foundation on 24 May 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE017603 (England and Wales)

Registered Charity number

1183570

Registered office

54 Cuffley Hill
Goff's Oak
Waltham Cross
EN7 5EU

Trustees

A Skilton Chair
S Rajpopat Trustee
R Mattocks Trustee
T Evans Trustee
R McCann Trustee

Approved by order of the board of trustees on 24 March 2022 and signed on its behalf by:

S Rajpopat - Trustee

Stargardt's Connected

Statement of Financial Activities
for the Year Ended 31 May 2021

		Year Ended 31.5.21 Unrestricted fund £	Period 24.5.19 to 31.5.20 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		5,236	9,906
 EXPENDITURE ON			
Raising funds	2	1,240	2,110
		<hr/>	<hr/>
NET INCOME		3,996	7,796
 RECONCILIATION OF FUNDS			
Total funds brought forward		7,796	-
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		<u>11,792</u>	<u>7,796</u>

The notes form part of these financial statements

Stargardt's Connected

Balance Sheet
31 May 2021

	Notes	31.5.21 Unrestricted fund £	31.5.20 Total funds £
CURRENT ASSETS			
Debtors	5	186	182
Cash at bank		<u>11,606</u>	<u>7,614</u>
		<u>11,792</u>	<u>7,796</u>
NET CURRENT ASSETS		<u>11,792</u>	<u>7,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>11,792</u>	<u>7,796</u>
NET ASSETS		<u>11,792</u>	<u>7,796</u>
FUNDS	6		
Unrestricted funds		<u>11,792</u>	<u>7,796</u>
TOTAL FUNDS		<u>11,792</u>	<u>7,796</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2022 and were signed on its behalf by:

S Rajpopat - Trustee

The notes form part of these financial statements

Stargardt's Connected

Notes to the Financial Statements for the Year Ended 31 May 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	Year Ended 31.5.21 £	Period 24.5.19 to 31.5.20 £
Workshops	141	660
Support costs	<u>1,099</u>	<u>1,450</u>
	<u>1,240</u>	<u>2,110</u>

Stargardt's Connected

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the period ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the period ended 31 May 2020.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	9,906
EXPENDITURE ON	
Raising funds	2,110
	<hr/>
NET INCOME	7,796
	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>7,796</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Prepayments	<u>186</u>	<u>182</u>

6. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	At 31.5.21 £
Unrestricted funds			
General fund	7,796	3,996	11,792
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>7,796</u>	<u>3,996</u>	<u>11,792</u>

Stargardt's Connected

Notes to the Financial Statements - continued
for the Year Ended 31 May 2021

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,236	(1,240)	3,996
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,236</u>	<u>(1,240)</u>	<u>3,996</u>

Comparatives for movement in funds

	Net movement in funds £	At 31.5.20 £
Unrestricted funds		
General fund	7,796	7,796
	<hr/>	<hr/>
TOTAL FUNDS	<u>7,796</u>	<u>7,796</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,906	(2,110)	7,796
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>9,906</u>	<u>(2,110)</u>	<u>7,796</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.

Stargardt's Connected

Detailed Statement of Financial Activities
for the Year Ended 31 May 2021

	Year Ended 31.5.21 £	Period 24.5.19 to 31.5.20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations and fundraisers	<u>5,236</u>	<u>9,906</u>
Total incoming resources	5,236	9,906
EXPENDITURE		
Raising donations and legacies		
Workshops	141	660
Support costs		
Management		
Insurance	259	75
Computer expenses	642	-
Postage and stationery	-	553
Sundries	167	125
Room hire	<u>-</u>	<u>697</u>
	1,068	1,450
Finance		
Bank charges	<u>31</u>	-
Total resources expended	<u>1,240</u>	<u>2,110</u>
Net income	<u>3,996</u>	<u>7,796</u>