

REGISTERED COMPANY NUMBER: 1183560 (England and Wales)
REGISTERED CHARITY NUMBER: 1183560

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Newhaven & District Model Railway Club

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Newhaven & District Model Railway Club

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Newhaven & District Model Railway Club

Report of the Trustees for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Club strives to offer a safe and friendly environment, celebrating diversity and full inclusion, equal opportunities and welcomes all age groups to join in and participate in any aspect of the Club's many activities, to build up their skills, capabilities and confidence thus serving our Community.

ACTIVITIES UNDERTAKEN FOR THE PUBLIC BENEFIT

In planning the charity's activities for the year, the Trustees complied with the requirements of s17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission.

ACHIEVEMENT AND PERFORMANCE

Main achievements summary

The achievements of the NDMRC can be identified both at a personal level and within the wider Community. As we are significantly more than just a model train focussed group: the activities, and members interaction elements, have given post-Covid individuals suffering from personal loss, some focus and interest, disabled and autistic members an invaluable social asset whilst younger members enjoy the opportunity to learn more about a great hobby in a safe and reassuring space. By reaching out to the Community, various social and mental health groups have identified our Club as a valuable resource that can be beneficial to both parties.

Performance in this instance cannot be measured in manufacturing or profit and loss parameters. Performance however in Community success and benefit, mental health engagement, individual enjoyment and fulfilment for an ever increasing number of people, can certainly be considered positive.

FINANCIAL REVIEW

Financial position

At the end of the financial year, the charity had unrestricted funds of £37,046 (2022 - £21,307). The net surplus for the year was £15,739 (2022 - £6,762). This increase was achieved by £21,850 (2022 - £7,500) in grants received.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Newhaven & District Model Railway Club

Report of the Trustees for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

The Charity in a general meeting shall elect the Officers and other Trustees. The Trustees may appoint any person who is willing to act as a Trustee and they may also appoint Trustees to act as officers.

Each of the Trustees shall retire with effect from the conclusion of the Annual General Meeting next after his or her appointment but shall be eligible for re-election at that Annual General Meeting.

No-one may be elected as a Trustee or an Officer at any Annual General Meeting unless prior to the meeting the Charity is given notice that:

- (a) Is signed by a member entitled to vote at the meeting.
- (b) States the member's intention to propose the appointment of a person as a Trustee or as an officer.
- (c) Is signed by the person who is to be proposed to show his or her willingness to be appointed.

The appointment of a Trustee, whether by the Charity in a General Meeting or by the other Trustees, must not cause the number of Trustees to exceed any number fixed in accordance with the Constitution as the maximum number of Trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

1183560 (England and Wales)

Registered Charity number

1183560

Registered office

Heatherside Business Park
Unit 4, Norton Road
Newhaven
East Sussex
BN9 0BZ

Trustees

P T Wilson (Chair)
R P Warner
P D Strickland (resigned 18/10/2023)
Mrs B P Lloyd
R Smith
M Hollis (appointed 7/2/2023)

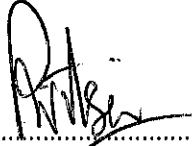
Independent Examiner

Swindells LLP
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Atlantic House
8 Bell Lane
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Uckfield
East Sussex
TN22 1QL

Newhaven & District Model Railway Club

**Report of the Trustees
for the Year Ended 31 December 2023**

Approved by order of the board of trustees on21/10/24..... and signed on its behalf by:



.....
P T Wilson - Trustee

**Independent Examiner's Report to the Trustees of
Newhaven & District Model Railway Club**

Independent examiner's report to the trustees of Newhaven & District Model Railway Club ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian Jenkins BSc FCA

Swindells LLP
Chartered Accountants
Atlantic House
8 Bell Lane
Bellbrook Industrial Estate
Uckfield
East Sussex
TN22 1QL

Date: 22/10/2024

Newhaven & District Model Railway Club

**Statement of Financial Activities
for the Year Ended 31 December 2023**

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		25,320	10,893
Charitable activities			
Exhibitions		2,504	2,092
Other trading activities	2	2,750	6,783
Investment income	3	<u>202</u>	<u>-</u>
Total		<u>30,776</u>	<u>19,768</u>
 EXPENDITURE ON			
Charitable activities			
Exhibitions		1,467	1,296
Other		<u>13,570</u>	<u>11,710</u>
Total		<u>15,037</u>	<u>13,006</u>
 NET INCOME		15,739	6,762
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>21,307</u>	<u>14,545</u>
 TOTAL FUNDS CARRIED FORWARD		<u><u>37,046</u></u>	<u><u>21,307</u></u>

The notes form part of these financial statements

Newhaven & District Model Railway Club

Balance Sheet 31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Intangible assets	9	6,989	-
Tangible assets	10	<u>4,645</u>	<u>4,448</u>
		11,634	4,448
CURRENT ASSETS			
Cash at bank and in hand		27,212	17,699
CREDITORS			
Amounts falling due within one year	11	(1,800)	(840)
		<u>25,412</u>	<u>16,859</u>
NET CURRENT ASSETS			
		<u>25,412</u>	<u>16,859</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		37,046	21,307
NET ASSETS		<u>37,046</u>	<u>21,307</u>
FUNDS	12		
Unrestricted funds		<u>37,046</u>	<u>21,307</u>
TOTAL FUNDS		<u>37,046</u>	<u>21,307</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Newhaven & District Model Railway Club

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/10/24 and were signed on its behalf by:


.....
P T Wilson - Trustee

The notes form part of these financial statements

Newhaven & District Model Railway Club

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentation currency of the financial statements is the Pound Sterling (£).

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants

Grants relating to revenue are recognised as income in the period in which the related costs are incurred.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Website costs are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Clubroom & equipment - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Newhaven & District Model Railway Club

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Going concern

The trustees have assessed whether the going concern basis of preparation continues to be appropriate, based on whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charitable company to continue as a going concern.

At the time of approving the financial statements the trustees believe that all appropriate measures have been or will be taken to ensure that the charitable company will be able to continue its operations for at least the next 12 months and thus conclude that the going concern basis remains appropriate.

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Shop income	2,063	6,520
Beverages	400	100
Other income	<u>287</u>	<u>163</u>
	<u>2,750</u>	<u>6,783</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	<u>202</u>	<u>-</u>

Newhaven & District Model Railway Club

Notes to the Financial Statements - continued for the Year Ended 31 December 2023

4. SUPPORT COSTS

	Other	Governance	Totals
	£	costs	£
	£	£	£
Other resources expended	<u>11,570</u>	<u>2,000</u>	<u>13,570</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,549	1,511
Computer software amortisation	<u>777</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. STAFF COSTS

The average monthly number of employees during the year was nil (2022 - nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	10,893
Charitable activities	
Exhibitions	2,092
Other trading activities	<u>6,783</u>
Total	<u>19,768</u>
EXPENDITURE ON	
Charitable activities	
Exhibitions	1,296

Newhaven & District Model Railway Club

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Other	<u>11,710</u>
Total	<u>13,006</u>
 NET INCOME	 6,762
 RECONCILIATION OF FUNDS	
Total funds brought forward	<u>14,545</u>
 TOTAL FUNDS CARRIED FORWARD	 <u><u>21,307</u></u>

9. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
Additions	<u>7,766</u>
 AMORTISATION	
Charge for year	<u>777</u>
 NET BOOK VALUE	
At 31 December 2023	<u><u>6,989</u></u>
At 31 December 2022	<u><u>-</u></u>

Newhaven & District Model Railway Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

10. TANGIBLE FIXED ASSETS

	Clubroom & equipment £
COST	
At 1 January 2023	10,623
Additions	<u>1,746</u>
At 31 December 2023	<u>12,369</u>
DEPRECIATION	
At 1 January 2023	6,175
Charge for year	<u>1,549</u>
At 31 December 2023	<u>7,724</u>
NET BOOK VALUE	
At 31 December 2023	<u>4,645</u>
At 31 December 2022	<u>4,448</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Accruals and deferred income	<u>1,800</u>	<u>840</u>

12. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	21,307	15,739	37,046
	<u>21,307</u>	<u>15,739</u>	<u>37,046</u>
TOTAL FUNDS	<u>21,307</u>	<u>15,739</u>	<u>37,046</u>

Newhaven & District Model Railway Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,776	(15,037)	15,739
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,776</u>	<u>(15,037)</u>	<u>15,739</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	14,545	6,762	21,307
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>14,545</u>	<u>6,762</u>	<u>21,307</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	19,768	(13,006)	6,762
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>19,768</u>	<u>(13,006)</u>	<u>6,762</u>

Newhaven & District Model Railway Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2023**

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Newhaven & District Model Railway Club

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	-	20
Grants	21,850	7,500
Subscriptions	<u>3,470</u>	<u>3,373</u>
	25,320	10,893
Other trading activities		
Shop income	2,063	6,520
Beverages	400	100
Other income	<u>287</u>	<u>163</u>
	2,750	6,783
Investment income		
Deposit account interest	202	-
Charitable activities		
Exhibitions	<u>2,504</u>	<u>2,092</u>
Total incoming resources	30,776	19,768
EXPENDITURE		
Charitable activities		
Exhibitors	190	310
Cafe	344	267
Hall hire	250	225
Insurance	180	189
Advertising	67	50
Printing	352	154
Sundries	<u>84</u>	<u>101</u>
	1,467	1,296
Support costs		
Other		
Insurance	161	152
Carried forward	161	152

This page does not form part of the statutory financial statements

Newhaven & District Model Railway Club

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023 £	2022 £
Other		
Brought forward	161	152
Sundries	277	424
Rent	7,488	7,488
Light & heat	151	29
Repairs	151	847
Club layout	226	300
Website	-	54
Donations	-	65
Event	791	-
Computer software	777	-
Depn of clubroom and equipment	<u>1,548</u>	<u>1,511</u>
	11,570	10,870
 Governance costs		
Accountancy fees	<u>2,000</u>	<u>840</u>
 Total resources expended	<u>15,037</u>	<u>13,006</u>
 Net income	<u>15,739</u>	<u>6,762</u>

This page does not form part of the statutory financial statements