



TOM'S TRUST

FINANCIAL REPORT 2024

For the year ended 30 June 2024



“It’s so hard to quantify how valuable your work is, but I can’t imagine our story without the Tom’s Trust team. It’s unimaginable. You create a critical bridge between the home and the hospital, treating the mental well-being of a family that, in turn, directly impacts the long-term prognosis and recover of a brain tumour diagnosis. We are incredibly proud of your story and how that has positively re-written Patrick’s story.”

Martin, Patrick’s dad, one of the families we support (pictured above right)



About Tom's Trust



Tom's Trust is the UK's only charity dedicated to providing mental health support to children and young people, with brain and central nervous system tumours, and their families.

Nearly **10 children and young people aged 0-19 are diagnosed with a brain tumour each week** in the UK (500 a year). Many of those will go on to experience serious mental health issues because of their tumour and treatment, and **62% of survivors will end up living with life-long disabilities.**

We have a team of Tom's Trust clinical psychologists who support hundreds of children and young people and thousands of family members across the UK, from hospitals based in the East, North-East, North-West, and Thames Valley; helping them from diagnosis, through brutal treatment and as they return to life at home. They will also provide compassionate support to families who end up facing the heart-breaking reality of their child dying from this devastating disease.

Why do families need support from Tom's Trust?

"A brain tumour diagnosis doesn't just affect the child, it is everyone around the child – family, school, extended family, friends. If you are left to navigate this alone, outcomes for families would be very different. The families whose children who go on to reintegrate well into school and homelife are the ones who will have had good support. We believe in prevention rather than cure." Dr Meghan Owens, Tom's Trust clinical psychologist, based at Alder Hey Children's Hospital.

What Tom's Trust families say about the charity's support:

- "When my son was first diagnosed with his tumour, my fear of the unknown was so great. I was so worried that I didn't understand anything about brain tumours. Once I had the support of Tom's Trust, I knew I had found something really special. Our clinical psychologist saved us in so many ways."
- "We cannot put into words how grateful we were for the intervention of Tom's Trust. Our daughter finally had a dedicated team, with a set of unique skills that were able to support both her and the wider family."
- "Since our little boy's surgery, he has suffered with anxiety. He has struggled with his sleep, has a phobia of sickness, has a lot of anxiety around noises and smells as well as travelling to different places. If it wasn't for our clinical psychologist, we would have had no one to turn to."



Charity information

Charity number 1183559

CIO number CE017595

Trustees

Andrew Woosey (Chair)
Dr Peter Gough
Andrew Whiteley
Anil Malhotra
Alexandra Worden
Martin Shave
Jodie Vaughan
Dr Catherine Harter

Registered office

PO Box 276
Saffron Walden
Essex
CB10 9GE

Accountants

Grant Thornton UK LLP
4th Floor
Victoria House
199 Avebury Boulevard
Milton Keynes
MK9 1AU



Contents

Letter from the Chair of Trustees	5-6
Letter from the Chief Executive	7-8
Trustees' report	9-18
Independent examiner's report	19
Statement of Financial Activities	20
Balance Sheet	21
Notes to the Financial Statements	22-31

A letter from the Chair of Trustees



It is a pleasure to report on the 2023/24 year for Tom's Trust.

Tom's Trust has continued to deliver invaluable and much needed access to specialised psychological support to children with brain tumours and their families through our work in three regions – the North East, North West and East Anglia.

Tom's Trust's vision is to provide access to essential, specialised psychological support to every child in the UK that is suffering from a brain tumour, along with their families. To achieve our vision, in 2022 we formally asked for applications from the Principal Brain Tumour Treatment Centres across the UK to become the next hospital we work with to provide specialised psychological support to benefit more children and families. We selected Alder Hey Children's Hospital as our next service, and in doing so expanded our support to children and families in the North West of England. We are pleased to say that this new service commenced in July 2023 and we celebrated the first anniversary of the establishment of this service in July 2024.

This year we were able to take a significant set towards achieving our vision on receipt of a 5 year grant from the National Lottery. This enabled us to recruit a Clinical Services Director, Family Liaison Coordinator and an Administrator. These roles are key alongside our continued strengthening of our fundraising and communications team and investment in technology, in driving forward our 5 year strategy to achieve our vision. To this end we have not only commenced our new service at Alder Hey, but also put in place the infrastructure to support our next service that we are funding at the John Radcliffe Hospital covering the Thames Valley Region. We are pleased to say this new service commenced in September 2024. We have continued to provide the Tom's Trust Network Fund via the Paediatric Neuro-Oncology Special Interest Group, which has Clinical Psychologist members from Brain Tumour Treatment Centres across the UK. With funding for a post in the Great North Children's Hospital to allow collaboration from experts and families across the UK, we published in January 2024 a Sibling toolkit to support all families who have a child diagnosed with a brain tumour. We plan to publish further toolkits and fund more Network innovative small projects and equipment.



A letter from the Chair of Trustees (cont)



The team, led by Rebecca, deserve enormous credit for the huge amount of work they put in to successfully grow our fundraising efforts to support our new services and our exciting plans for the future. The team have worked hard to establish a full programme of fundraising events and in particular raise awareness of the support we provide to children and their families. This has resulted in a positive end of year financial position which gives us a good platform from which to fund the expansion of the support we provide.

I would like to mention three key fundraising events in the last year. The first was the Smith family, Andy and Sarah with their son Harry (aged 12) walked Coast to Coast in aid of Tom's Trust. The challenge was a 192 mile walk across the UK in memory of their daughter Emily who died of a brain tumour at the age of eight. It was a tremendous achievement for them all one year on from Emily's death and their efforts were truly amazing. We also had runners taking part in the Great North Run and the Cambridge Half, adding to our teams in previous years with running events a fixture on our fundraising calendar going forward. We also held our first Shoot Day near Newmarket in May this year which was a great success. I want to record our immense gratitude to all our donors, funders and supporters who either through their individual challenges or the events they attend contribute so much to our fundraising.

My Trustees join me in thanking the Clinical Psychologists that we fund, our many volunteers and our donors and everyone in "Team Tom" who work tirelessly to make the essential changes needed for children with brain tumours and their families.

Andrew Woosey - Chair of the Board of Trustees



A letter from the CEO



Tom's Trust in 2023/24 has made major progress towards the aims of its five year strategy. Our National Lottery infrastructure funding has allowed us to recruit roles that are making an enormous difference to the development of the organisation and our work. This has been essential to implementing our new services.

We are so fortunate in our Board of Trustees and I would like to thank them all for their skills, including financial, fundraising and clinical. With the help of Alex Worden, our legal Trustee, we have further developed our HR practices and policies essential to a growing team with a hybrid work model. Just after year end, we sadly lost our fully serviced office space at Marshall's Skills Academy, but have moved to Duxford Officers' Mess with an equally flexible and cost-effective space.

With the success of the first year of the new service in Alder Hey in the North West, and an amazing event to welcome families and funders, just after year end, we had the thrill of preparing for the launch of our Thames Valley Service (September 2024).

We had hoped to launch our Independence Support Service post during the year, but the challenges of strikes in the NHS delayed this. We look forward to this service starting for teens who are asked too young to make this transition when they are still suffering the after-effects of tumour, treatment and trauma.

Our communications team were key to the development and launch of the Sibling Toolkit, a guide for additional key adults to help step in to support families, which received national and indeed international attention. They will be key to our development of a whole Information Stream of which this Toolkit is only the start. Essential to all of this clinical work has been the fundraising to make it possible, led by Head of Fundraising and Marketing, Kirsty Keegan.





A letter from the CEO (cont)



With successful events such as our shoot at Six Mile Bottom and our Race Day and the support of amazing Trusts such as Steve Morgan Foundation and Corporates such as PE, our work has continued to flourish. This generosity has given us the confidence and determination to keep innovating systems and support to do the very best for our families.

We would like to applaud our families themselves and their bravery in explaining their stories so that people understand better why what we do is so important. A special mention here to our Young Ambassadors and to the Smith Family who walked the coast to coast for us in memory of their beautiful girl Emily who passed away from a brain tumour in such a short time, aged only eight. Tom's Trust families are our inspiration to keep striving to give the vital help of our clinical psychologists.

Rebecca Wood - Chief Executive





Trustees' Report for the Year Ended 30 June 2024

The trustees present their report and financial statements for the year ended 30 June 2024.

Structure, governance and management

Tom's Trust is registered with the Charity Commission (No. 1183559) and is constituted as a Charitable Incorporated Organisation operating in the United Kingdom (No. CE017595). It is governed by the Constitution of a Charitable Incorporated Organisation. The charity's trustees and registered office address are shown on the charity information page.

The charity is run by an active Board of Trustees with medical, psychology, business, financial, legal, fundraising and strategic planning skills. They meet at a minimum every other month throughout the year and, in conjunction with senior staff, make all major decisions, approve policies, review risks and determine strategy. The Trustees delegate day-to-day management of the charity as a whole to the Chief Executive Officer Rebecca Wood.

The Trustees confirm they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning future activities.

Trustee selection methods

Trustees are recruited on the basis of possessing skills that will benefit the charity. The Trustees review a "skills matrix" on an annual basis to anticipate future needs as the charity grows. Prospective Trustees are identified through recommendations or by advertising and networking, depending on the experience and skills needs. After interview by the Chair, the Chief Executive Officer and at least one other Trustee, selection decisions and appointments are made.

Objectives and activities

The Objectives of the Trust are to assist in the relief of illness and the preservation and protection of good health in children with brain tumours and their immediate families. Tom's Trust focuses on providing a team of psychologists with specialised skills to support patients from the day of their diagnosis, through to treatment and beyond.

With effect from 18 September 2023 the Trustees approved amended Objectives of the Trust to better reflect the nature of the support we will provide in the future. The new Objectives are as follows:



Trustees' Report (cont.) for the Year Ended 30 June 2024

To assist in the relief of sickness and preservation and protection of good health in children and young people with tumours of the brain and central nervous system and their family/carers from their diagnosis, through treatment and beyond by measures including but not limited to:

- funding the provision of clinical psychological and other expert support;
- funding measures to improve research and best practice;
- funding the provision of information and education;
- funding opportunities for family and peer-to-peer support and personal advocacy; and
- providing and assisting in the provision and improvement of facilities, support services and equipment not normally provided by the statutory authorities.

Tom's Trust developed and funded the clinical psychology team who work within the Brainbow Rehabilitation Service at Addenbrooke's Hospital, Cambridge until the end of March 2023. Tom's Trust psychologists supported all children who are diagnosed with brain tumours across the East Anglia Region. The charity also helped children who were diagnosed before the Tom's Trust psychologists were available, offering support to the existing cohort of paediatric brain tumour patients.

Further funds have been raised to fund a new role in the East Anglia Region which will provide help with the transition for children who have been successfully treated for their tumours, but have to enter adulthood with the life-changing consequences of their illness and drastic treatment. Recruitment for this role has been completed and the role should commence in early 2025. Further fundraising is also required to provide similar Clinical Psychological support for children diagnosed with brain tumours in other Principal Brain Treatment Centres, which is a key part of our national strategy. We continue to fund a Tom's Trust service in The Great North Children's Hospital, with clinical psychologists able to help many more children and families across a wide area in the North East. In July 2023 we commenced our next service based at Alder Hey Children's Hospital, thereby providing support to families in the North West region. Our fourth service based at the John Radcliffe Hospital commenced in September 2024 providing support to families in the Thames Valley region.

Achievements and performance

The goal of Tom's Trust is to ensure that all children in the UK with brain tumours, as well as their families, have access to specialised psychological support from the moment of diagnosis, throughout treatment and beyond. Tom's Trust is continuing to expand and fulfil its vision to provide this support to all children and families in the UK. Brain tumours are, in the UK, the second most common form of cancer in children and are especially problematic at a time of life when cognitive development is at its peak. Much of our work is innovative and we are achieving many "firsts" as we pioneer this unique programme of treatment and recovery.



Trustees' Report (cont.) for the Year Ended 30 June 2024

Achievements and performance (continued)

We continue to work to build our identity and impact as a unique charity, the only UK charity focusing solely on developing and providing psychological support for children diagnosed with brain tumours, and their families.

In the previous year we funded a team of three Clinical Psychologists at Addenbrooke's Hospital in Cambridge. Through collaboration with other health professionals, including Physiotherapists, Speech Therapists and teachers, bespoke holistic care can be given addressing the physical, psychological and social needs of the children. After continued discussions with Cambridge University Hospitals (CUH) it was agreed that the value of the service was such that they would fully take on funding from end of March 2023, with the NHS gradually taking over the funding leading up to that date, this reduced Tom's Trust's own commitment there to allow us to use our funds to set up other new support services to help yet more children.

We have continued to build up relationships with the families that are supported by Tom's Trust in the East of England and as a result have gained more powerful evidence and testimonials reinforcing why Tom's Trust work is not only vital but life changing. Through these discussions we have identified the need for a new role which will be to provide help with transition for children who have been successfully treated for their tumours, but have to enter adulthood with the life-changing consequences of their illness and drastic treatment. The funding requirement for this Independent Support Service is as follows:

January 2025 – December 2025 £61,347

January 2026 – December 2026 £83,923

January 2027 – December 2027 £21,526

Our service at The Great North Children's Hospital in Newcastle, which officially launched in January 2020, continues to develop. This includes our Ambassador scheme, which engages and motivates the children that we are going to treat in Newcastle as well as providing a sense of the Tom's Trust family identity, which we have also rolled out to the families in the East of England.

The service agreed for 23/24 has two aims: to trial groupwork and to explore how best to improve access for children who have recovered from brain tumours to clinical trials that need neuropsychological assessment. Survivors of paediatric brain tumours face the worst long-term outcomes of any paediatric cancer group. UK patients are unable to be registered onto research trials due to a lack of neuropsychology services to support their enrolment. There is a serious problem of parity of access to neurocognitive testing across the UK. Children's ability to access assessments are governed by the level of staffing resource allocated to any one Principal Brain Treatment Centre (PTC) or Paediatric Oncology Shared Care Unit (POSCUE).



Trustees' Report (cont.) for the Year Ended 30 June 2024

Achievements and performance (continued)

In many centres across the UK it is not possible to access neuropsychology assessment due to inadequate resourcing of psychology. This project aims to scope the current availability of clinical psychologists to provide access to psychology and neuropsychology for children with brain tumours, their siblings, and family members.

A position paper will be produced outlining the current situation in detail, and the different options that might offer a solution to the current challenge. Once a way forward is found, a project for a survivorship hub will be put together, which beyond the requirements below, may need significant funding for a further five years beyond September 2025.

Our funding requirements for Newcastle in the immediate future are as follows:
October 2024 – September 2025 £71,075

New Service: Alder Hey Children’s Hospital covering the North West of England

Alder Hey’s brain tumour service has an international reputation of excellence and clinicians have a major influence in the development of paediatric neuro-oncology. They have a very strong publication record of their clinical experience of a variety of tumour types, consistently producing papers of international importance in the surgical management of brain tumours. There is particular area of expertise on ‘posterior fossa syndrome’, a common and often severe complication of surgery for tumours at the back of the brain. Alder Hey has the UK’s first high field intra-operative MRI facility.

The addition of three members of staff to increase the long term psychological support for families has the following funding requirements:

July 2024 - July 2025	£104,060
July 2025 - July 2026	£104,060



Trustees' Report (cont.) for the Year Ended 30 June 2024

Achievements and performance (continued)

New Service: John Radcliffe Hospital covering the Thames Valley

A Tom's Trust Clinical Psychologist Dr Emily Townsend who started work after year end in October 2024, working under Dr Jenifer Tregay. The paediatric neuro-oncology service at the Children's Hospital in Oxford is the Principal Treatment Centre (PTC) for the Thames Valley region - reaching Swindon, Milton Keynes, Slough, Wycombe, Reading, and areas of Northamptonshire.

In this region, there are approximately 30-40 children and young people diagnosed with brain tumours per year. Children are often followed up by the service for up to 10-years post treatment. The Tom's Trust service will triple the team's capacity for direct clinical work, and they expect to be able to offer an additional 300 appointments to children with brain tumours and their families each year. The funding requirement is as follows:

October 2024 – September 2025	£84,559
October 2025 – September 2026	£86,313
October 2026 – September 2027	£88,900

In January 2024, we launched an information stream with the creation and publication of a Sibling Toolkit, funded and created over 18 months and led by our work at Great North Children's Hospital in Newcastle. Building on this, we have created a Resources Hub and the Trustees have agreed an initial budget of £15K in year 1 and £5K in year 2 to add new materials to it.

Trustees' Report (cont.) for the Year Ended 30 June 2024

Tom's Trust Service Timeline



East of England - 2011

We have helped hundreds of children and thousands of family members over the past decade at Addenbrooke's Hospital in Cambridge. From 2022 to 2023, our psychologists helped 371 children in catchment areas including Bedfordshire, Cambridgeshire, Essex, Hertfordshire, Norfolk, and Suffolk.

North East - 2019

Our psychologists at The Great North Children's Hospital in Newcastle supported 158 children from 2022 to 2023. We funded pioneering drug research to improve patients' cognition in 2022, and co-created the Tom's Trust Sibling Toolkit in 2024. This service has a catchment area up to the Scottish borders, across to Cumbria, south to Teesside, and through much of Yorkshire.



North West - 2023

Launched in July 2023, our team of three psychologists at Alder Hey Children's Hospital in Liverpool have supported 125 children and over 50 family members since the service started. Patients are referred to the unit for diagnosis and treatment from catchment areas in Merseyside, the Isle of Man, North Wales and parts of Lancashire, Staffordshire and Cheshire.



Thames Valley - 2024

Our service at the John Radcliffe Hospital in Oxford is the Principal Treatment Centre for the Thames Valley region, and covers Swindon, Milton Keynes, Slough, Wycombe, Reading, and Northampton. There are 30-40 children newly diagnosed in the region each year who need our help.





Trustees' Report (cont.) for the Year Ended 30 June 2024

Financial review

As at 30 June 2024 the charity's reserves totalled £521,595 (2023: £338,540).

Total reserves include unrestricted reserves of £468,579 (2023: £312,154) and restricted reserves amounting to £53,016 (2023: £26,386) as at 30 June 2024.

Within unrestricted reserves are designated funds of £210,000 (2023: £80,913), £70,000 (2023: £50,000) of which have been committed to the establishment of the Tom's Trust Thames Valley Service, £100,000 (2023: £nil) of which has been committed to the establishment of the next two Tom's Trust services and £40,000 (2023: £39,913) for the costs of the Tom's Trust Clinical Psychology Network and to cover Network Grants already promised.

The Trustees continue to monitor the level of reserves held and the financial performance of the charity.

Reserves policy

Tom's Trust continues to emphasise prudent management of its reserves and long-term financial planning. The Trustees reviewed the reserves policy in June 2024 and the actual level of reserves compared to this policy is reviewed on a regular basis. In setting Tom's Trust Reserves Policy, the Board took into account the charity's commitment to working with its two services in the North East and the North West, as well as the funding required for our fourth centre at John Radcliffe. Having assessed potential threats and risks, the Trustees have agreed the need to maintain sufficient income reserves to:

- protect the continuity of the charity's work
- allow for fluctuations in fundraising income
- cover unexpected expenditure and contingencies
- fund the costs of growth and transformation

In order to provide flexibility to respond to charitable expenditure requirements, but without putting the charity financially at risk, the reserves policy is that we should maintain cash and readily realisable assets sufficient to fund 12 months of outstanding commitments plus six months total operating costs.

At 30 June 2023 and 30 June 2024 our liquidity was sufficient to cover defined operating costs plus at least 12 months of outstanding commitments



Trustees' Report (cont.) for the Year Ended 30 June 2024

Fundraising & Communications

Our fundraising has continued to be successful with the Cambridge Half Marathon and the Six Mile Bottom Shoot exceeding expectations both in terms of the amount raised, but also the media exposure generated. Successful corporate relationships are continuing to develop, for which we are incredibly grateful. And we have an experienced Trusts and Foundations manager who is developing strong bids to help our growth, as evidenced by our successful National Lottery bid. We continue to focus on our social media presence, having seen its sheer power during the previous campaigns. We have also recruited more communications help so that we can tell the stories of our families more powerfully and raise awareness of brain tumours.

Administration

We have in place our supporter database, Donorfy which allows our staff to work closely with our supporters and respond to them more efficiently and promptly. In addition, we have in place Xero, as a more flexible financial system which integrates with it. Our IT systems have been incredibly important and we have professional help (Cambridge Support), allowing us to have remote work done securely and to allow our staff to continue to “meet” virtually and receive management and support.

Volunteers

Tom's Trust is lucky to be supported by voluntary help which primarily supports us in organising and hosting fundraising events. In particular this year volunteers helped host our successful Shoot Day.

Future plans

To further achieve our aims, we continue to build relationships with other NHS Trusts to provide similar care to more children in the UK. With a compelling case for need, the Tom's Trust model for psychological care is attracting an increasing amount of interest across the country. The five year strategy we launched in 2021 led us to formally ask for applications from the Principal Brain Tumour Treatment Centres across the UK to become the next hospitals we work with to provide specialised psychological support to benefit more children and families. Alder Hey Children's Hospital was selected as our next service, so expanding our support to children and families in the North West of England. This new service commenced in July 2023. The other hospital selected was John Radcliffe Hospital in Oxford and this new service supporting children and families in the Thames Valley commenced in September 2024.



Trustees' Report (cont.) for the Year Ended 30 June 2024

Future plans (continued)

In order to achieve this, over the last twelve months, we have continued to strengthen our fundraising team and look forward to using this experience and energy to develop relationships with donors who share our values. While we may only have the income now to launch our Thames Valley service, we have already gone back out to the Principal Brain Tumour Treatment Centres for applications to become the next hospitals we work with. This will allow us to look for bigger fundraising opportunities that may occur with these plans in our hand.

We also want to build and establish relationships in these new geographical areas ready to roll up our sleeves and start work as soon as we are able to fund them. As well as the services themselves, we want to further support the Tom's Trust Network based around all of the brain tumour treatment centres – this way we can help them long before they become Tom's Trust Services. Another key part of the strategy is to continue to fill information gaps for families to help support them even before there is a centre in their region. The Tom's Trust Network successfully launched a Sibling Toolkit in January 2024, to support key adults of all families who have a child diagnosed with a brain tumour. Using the Tom's Trust Network, supported by the Director of Services Development and Family Liaison Officer, we will continue to develop information resources to support families.



Trustees' Report (cont.) for the Year Ended 30 June 2024

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. Approved by the board of Trustees and signed on its behalf.

Andrew Woosey

Andrew Woosey
Chair
Date: 27/2/2025



Independent examiner's report to the trustees of Tom's Trust

I report to the trustees on my examination of the accounts of Tom's Trust ("the charity") for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts as carried out under section 145 of the Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matter has come to my attention in connection with the examination which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with these records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008, other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Our report is made solely to the Charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. Our work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's trustees as a body, for our work or for the independent examiner's report, or for the opinions we have formed.

Chris Bagnall

Christopher Bagnall FCA
The Institute of Chartered Accountants in England and Wales
Grant Thornton UK LLP
Chartered Accountants
Milton Keynes

Date: 27/2/2025



Statement of financial activities for the year ended 30 June 2024

		Unrestricted funds	Restricted funds	Total 2024	Unrestricted funds	Restricted funds	Total 2023
	Note	£	£	£	£	£	£
Incoming resources							
Income from other trading activities	2	220,124	8,968	229,092	114,383	90,087	204,470
Donations and legacies	2	116,952	304,168	421,120	117,840	87,254	205,094
Investment income	3	2,442	-	2,442	778	-	778
Total incoming resources		339,518	313,136	652,654	233,001	177,341	410,342
Resources expended							
Raising funds	4	(103,279)	(72,517)	(175,796)	(136,290)	(20,961)	(157,251)
Charitable activities	4	(79,814)	(213,989)	(293,803)	(94,865)	(129,994)	(224,859)
Total resources expended		(183,093)	(286,506)	(469,599)	(231,155)	(150,955)	(382,110)
Net incoming resources		156,425	26,630	183,055	1,846	26,386	28,232
Net movement in funds	14	156,425	26,630	183,055	1,846	26,386	28,232
Total funds brought forward	14	312,154	26,386	338,540	310,308	-	310,308
Total funds carried forward	14	468,579	53,016	521,595	312,154	26,386	338,540

There are no recognised gains or losses other than those included above. The results shown above relate to continuing activities.

Incoming resources and resources expended are measured under the historical cost convention.

The notes on pages 22-31 form part of these financial statements.

Balance sheet as at 30 June 2024

		Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
		2024	2024	2024	2023	2023	2023
	Note	£	£	£	£	£	£
Fixed assets							
Tangible assets	6	8,327	-	8,327	8,580	-	8,580
Fixed assets investments	7	200,823	-	200,823	-	-	-
Total fixed assets		209,150	-	209,150	8,580	-	8,580
Current assets							
Stock		2,169	-	2,169	2,856	-	2,856
Debtors	8	14,160	2,100	16,260	1,170	7,448	8,618
Cash and cash equivalents		263,037	61,304	324,341	325,218	19,681	344,899
Total current assets		279,366	63,404	342,770	329,244	27,129	356,373
Creditors	9	(19,937)	(10,388)	(30,325)	(25,670)	(743)	(26,413)
Net current assets		259,429	53,016	312,445	303,574	26,386	329,960
Net assets		468,579	53,016	521,595	312,154	26,386	338,540
Funds of the charity							
Unrestricted funds	14	468,579	-	468,579	312,154	-	312,154
Restricted funds	14	-	53,016	53,016	-	26,386	26,386
Total funds		468,579	53,016	521,595	312,154	26,386	338,540

The financial statements were approved by the Trustees and authorised for issue and signed on its behalf.

Andrew Woosey

Andrew Woosey
Chair, Board of Trustees
Date: 27/2/2025

The notes on pages 22-31 form part of these financial statements.



Notes to the financial statements for the year ended 30 June 2024

1 Accounting Policies

1.1 Basis of preparation of financial statements

The financial statements of Tom's Trust ("the charity") have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), and the Charities Act.

The financial statements have been prepared on an accruals basis.

1.2 Incoming resources

Recognition of incoming resources

Incoming resources are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
 - the trustees believe it is probable (more likely than not) that they will receive the resources;
- and
- the monetary value can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are only included in the SoFA when the charity has entitlement to the resources.

Tax reclaims on donations and gift aid

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

Income from trading activities

This is only included in the SoFA once the related goods or services have been delivered.

Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment income

Investment income is accounted for when receivable.



Notes to the financial statements (continued) for the year ended 30 June 2024

1 Accounting Policies (continued)

1.3 Expenditure

Raising funds

Expenditure incurred directly in the effort to generate funds which are then applied to the charity's work.

Charitable activities

Expenditure incurred directly in the fulfilment of the charity's objectives.

1.4 Going concern

The Charity is reliant on continued support in the form of fundraising income and donations received. On the basis of this support and the ongoing activities of the Charity, the Trustees are of the opinion that the Charity's activities are able to continue for the foreseeable future, being no less than twelve months from the date of approval of the financial statements, and therefore have prepared the financial statements on a going concern basis.

1.5 Fund accounting

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in Note 14.

1.6 Fixed asset investments

Fixed asset investments are held at cost, which is deemed to be materially equivalent to fair value.

1.7 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended.

Depreciation is charged so as to allocate the cost of assets less their residual values over their estimated useful lives on the following basis:

Computer equipment – 25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset and is credited or charged to profit or loss.



Notes to the financial statements (continued) for the year ended 30 June 2024

1 Accounting Policies (continued)

1.8 Stock

Stocks are measured at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid net of any trade discounts.

1.10 Cash and cash equivalents

Cash and cash equivalents includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount after allowing for any trade discounts due.

1.12 Defined contribution pension plan

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payment obligations.

The contributions are recognised as an expense in the statement of financial activities when they fall due. Amounts not paid are shown in creditors as a liability in the balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

1.13 Financial instruments

The charity only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and other third parties.

Notes to the financial statements (continued) for the year ended 30 June 2024

2 Analysis of incoming resources

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Income from other trading activities				
Corporate events and partnerships	51,172	882	52,054	40,236
Tom's Trust events	61,714	-	61,714	63,536
Community Fundraising (includes Individual Challenges, Schools/Colleges, Merchandise sales)	107,238	8,086	115,324	100,698
	<u>220,124</u>	<u>8,968</u>	<u>229,092</u>	<u>204,470</u>
Donated services comprise a contribution in respect of professional advice of £Nil (2023: £2,500). The Charity also benefits from the services of unpaid volunteers.				
	Unrestricted	Restricted	2024	2023
	£	£	£	£
Donations and legacies				
Donations and grants – individuals and legacies	20,667	9,356	30,023	20,710
Gift aid	17,702	-	17,702	14,680
Donations – trusts and foundations	78,583	294,812	373,395	169,704
	<u>116,952</u>	<u>304,168</u>	<u>421,120</u>	<u>205,094</u>

3 Investment income

	Unrestricted	Restricted	2024	2023
	£	£	£	£
Interest received	<u>2,442</u>	<u>-</u>	<u>2,442</u>	<u>778</u>

Notes to the financial statements (continued) for the year ended 30 June 2024

4 Analysis of resources expended

	Unrestricted £	Restricted £	2024 £	2023 £
Raising funds				
Event costs	27,403	11,198	38,601	39,033
Salary and social security costs	46,666	61,319	107,985	92,420
Consultancy fees	990	-	990	4,428
Support costs (see note 5)	28,220	-	28,220	21,370
	103,279	72,517	175,796	157,251
	Unrestricted £	Restricted £	2024 £	2023 £
Charitable activities				
Consultancy fees	-	-	-	2,500
Psychology services	20,694	91,619	112,313	100,214
Salary and social security costs	24,906	90,679	115,585	72,283
Support costs (see note 5)	34,214	31,691	65,905	49,862
	79,814	213,989	293,803	224,859

Included within the salary and social security costs (raising funds) in the current year are the costs of the National Lottery funded Clinical Services Director, Family Liaison Coordinator and Administrator.

5 Support Costs

	Raising funds £	Charitable activities £	Total cost 2024 £	Total cost 2023 £
Support cost type				
Premises	3,286	7,666	10,952	6,795
IT costs	1,086	2,534	3,620	5,556
Office expenses	3,061	7,141	10,202	7,099
Independent examination	1,206	2,814	4,020	4,020
Bookkeeping	5,755	13,430	19,185	13,135
Other governance costs	4,697	10,958	15,655	13,239
Staff training	2,393	5,585	7,978	1,194
Employment costs	6,736	15,777	22,513	20,194
	28,220	65,905	94,125	71,232

Support costs have been allocated between activities, as shown in the above table, based on time spent.

Fees totalling £3,350 + VAT (2023: £3,350 + VAT) were incurred in relation to the independent examination and accounts preparation for the year ended 30 June 2024.

Notes to the financial statements (continued) for the year ended 30 June 2024

6 Tangible fixed assets

		Computer equipment £
Cost		
At 1 July 2023		15,813
Additions		4,223
At 30 June 2024		20,036
Depreciation		
At 1 July 2023		7,233
Charge for the year		4,476
At 30 June 2024		11,709
Net book value		
At 30 June 2024		8,327
At 30 June 2023		8,580

7 Fixed asset investments

		Investments £
Cost		
At 1 July 2023		-
Additions		200,823
At 30 June 2024		200,823
Net book value		
At 30 June 2024		200,823



Notes to the financial statements (continued) for the year ended 30 June 2024

8 Debtors

		2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
		£	£	£	£
Amounts falling due within one year					
Trade debtors		7,210	-	7,210	-
Prepayments and accrued income		6,950	2,100	9,050	1,170
		14,160	2,100	16,260	1,170

9 Creditors

		2024 Unrestricted	2024 Restricted	2024 Total	2023 Total
				£	£
Amounts falling due within one year					
Trade creditors		1,706	10,388	12,094	3,137
Accruals and deferred income		13,637	-	13,637	18,233
PAYE/NI		2,375	-	2,375	2,786
Net Pay		221	-	221	
Pension		1,998	-	1,998	1,514
		19,937	10,388	30,325	25,670

Income is deferred where it relates to a future specified period. During the year, deferred income totalling £14,214 was released and £9,618 was deferred.

10 Employees

The average number of employees during the year was 11 (2023: 7).

The charity has no employees who received employee benefits of more than £60,000 per annum (2023: none).

Gross salaries paid during the year totalled £230,158 (2023: £170,841). Social security costs totalled £8,129 (2023: £8,260) and employer pension contributions totalled £7,796 (2023: £5,796).

Pension costs are allocated between raising funds and charitable activities based on the individuals' time spent.



Notes to the financial statements (continued) for the year ended 30 June 2024

11 Trustees' remuneration

During the year no trustee received remuneration or expenses from the charity (2023: none).

12 Pension commitments

The charity operates a defined contribution pension scheme. Contributions totalling £1,998 (2023: £1,514) were payable to the fund at the reporting date and are included in creditors.

13 Related party transactions

During the year the charity paid Hayley Shave an amount for consulting services of £990 (2023: £4,428). Hayley Shave is related to the trustee Martin Shave.

During the year Tim Worden helped the charity draft contracts for the new services with the NHS, no fee was charged for his service. Tim is related to the trustee Alexandra Worden.

There were no other related party transactions in this or prior the year.

Notes to the financial statements (continued) for the year ended 30 June 2024

14 Reconciliation of funds

	Brought forward	Incoming resources	Resources expended	Transfers between funds	Carried forward
	2024	2024	2024	2024	2024
	£	£	£	£	£
Restricted funds:					
- Cambridge	15,490	12,090	(27,580)	-	-
- Newcastle	-	83,855	(49,400)	-	34,455
- Liverpool	10,896	117,379	(128,275)	-	-
- Oxford	-	6,000	(6,000)	-	-
- Lottery	-	93,812	(75,251)	-	18,561
Unrestricted funds:					
- General	231,241	339,518	(183,093)	(129,087)	258,579
- Designated funds	80,913	-	-	129,087	210,000
	338,540	652,654	(469,599)	-	521,595

	Brought forward	Incoming resources	Resources expended	Transfers between funds	Carried forward
	2023	2023	2023	2023	2023
	£	£	£	£	£
Restricted funds:					
- Cambridge	-	116,682	(101,192)	-	15,490
- Newcastle	-	16,120	(16,120)	-	-
- Liverpool	-	42,539	(31,643)	-	10,896
- Toms Trust Network	-	2,000	(2,000)	-	-
Unrestricted funds:					
- General	220,308	233,001	(231,155)	9,087	231,241
- Designated funds	90,000	-	-	(9,087)	80,913
	310,308	410,342	(382,110)	-	338,540

Restricted funds relate to amounts received specifically for the provision of clinical psychologists in the locations that the Trust supports in Cambridge, Newcastle and Liverpool. It also relates to the provision of services in relation to the Tom's Trust Network.

Unrestricted funds are available to spend on the Charity's activities.

The charity holds unrestricted reserves amounting to £468,579 (2023: £312,154) which includes designated funds of £210,000 (2023: £80,913), £70,000 (2023: £50,000) of which have been committed to the establishment of the Thames Valley Service, £100,000 (2023: £nil) for the establishment of the next two Tom's Trust services and £40,000 (2023: £30,913) for the costs of the Tom's Trust Clinical Psychology Network and to cover Network grants already promised.



Notes to the financial statements (continued) for the year ended 30 June 2024

15 Other financial commitments

As at 30 June 2024, the Trust has committed to pay for the cost of clinical psychologists for future accounting periods. This amounts to £705,763 (2023: £709,818). These financial commitments are under a service level agreement.

Included within committed costs is £259,772 (2023: £226,311) which has been committed to the development of the Thames Valley service.



Find out more about our work at www.tomstrust.org.uk