

**Gamekeepers Welfare Trust**  
**Unaudited Financial Statements**  
**A Charitable Incorporated Organisation**  
**31 December 2024**

# **Gamekeepers Welfare Trust**

## **Financial Statements**

**Year ended 31 December 2024**

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# Gamekeepers Welfare Trust

## Trustees' Annual Report

### Year ended 31 December 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 December 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

#### Reference and administrative details

**Registered charity name** Gamekeepers Welfare Trust

**Charity registration number** 1183553

**Principal office** High Park Farm  
Kirkbymoorside  
York  
YO62 7HS

**The trustees** The Earl of Aylesford  
Mr Ian Grindy  
Dr Mike Swan  
Mr Ken Butler  
Mr Dave Clark  
Mr Walter Cole  
Lady Scott  
Mr Raymond Holt  
Mr Brian Mitchell  
Mr Matthew Nesbitt  
Rev. Dr. Gordon Gatward

**Chief executive and charity manager** Helen M J Benson

**Honorary patron** Lord James Percy

**Honorary president** Sir John Scott Bt.

**Honorary chaplain** Rev. Dr. Gordon Gatward

**Honorary treasurer** Philip Holt FCA, FCIE

# Gamekeepers Welfare Trust

## Trustees' Annual Report *(continued)*

### Year ended 31 December 2024

#### Investment adviser

Sarasin & Partners LLP  
Juxon House  
100 St. Paul's Courtyard  
London  
EC4M 8BU

#### Bankers

National Westminster Bank plc  
33 Lord Street  
Wrexham  
LL11 1LP

Metro Bank plc  
44-46 Midsummer Arcade  
Milton Keynes  
MK9 3BB

#### Independent examiner

Mrs K Squire ACA  
Anova Chartered Accountants  
The Barn, Meadow Court  
Faygate Lane  
Faygate  
Horsham  
West Sussex  
RH12 4SJ

### Structure, governance and management

#### Governing document

Gamekeepers Welfare Trust ("the GWT" or "the Charity") was incorporated as a Charitable Incorporated Organisation on 23 May 2019 and commenced charitable activities on 1 June 2019 following the transfer of assets and activities from the former Gamekeepers Welfare Trust (Charity number 1008924) which had been constituted by a Deed of Trust dated 3 February 1992 at the wish of the British Association for Shooting and Conservation ("BASC") and registered with the Charity Commission on 27 February 1992.

Helen M J Benson acts as Charity Manager of the Charity on a day to day basis under the direction of the trustees and transactions are authorised by them. Philip Holt is the Hon. Treasurer and is responsible for the accounting and record keeping for the Trust.

The Trustees normally meet at least once a year to authorise applications for assistance and to monitor the progress of the Charity. Between such meetings, the business of the Charity is conducted by telephone and email.

Trustees are selected by personal recommendation and then approved by the current GWT Trustees by way of Memorandum of Appointment. Training for new trustees includes a "Welcome Pack" which includes a copy of the Trust Deed and background information on the Charity and a copy of the relevant Charity Commission guidance: "CC3 - *The Essential Trustee*".

#### Risk Management

The trustees have identified the major strategic, business and operational risks that the charity faces and confirm that these are monitored on a regular basis in addition to the annual meeting.

# **Gamekeepers Welfare Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2024**

### **Structure, governance and management** *(continued)*

#### **Grant Making Policy**

The Charity invites applications for assistance by advertising its existence through publications, on the GWT web site and by distributing its own brochure to associated organisations, to colleges and to gamekeepers and other members of the public at game fairs and similar countryside events.

Applications are considered at the Trustees meetings or by electronic virtual meetings and are usually researched by a specific trustee or by GWT staff who report back to the board. The board then either approves or refuses the grant for assistance.

#### **Investment Policy and Performance**

There are no restrictions on the charity's powers to invest. The investment policy had been to hold funds in bank accounts which were readily accessible while being low risk and giving an adequate return. However, these returns have fallen drastically for the last few years.

With the growth in funds managed by the Trustees, this policy was reviewed and the Trustees have decided that, because the banks were no longer paying any interest, there was an opportunity to increase income by transferring excess long-term funds to an Investment Manager for investments into equities and investment trusts. The Trustees have set a benchmark level of risk with the Investment manager and will be monitoring returns and capital at regular intervals.

#### **Reserves Policy**

It is the policy of the charity to maintain the free reserves of the Charity at a level which equates to approximately twelve months unrestricted expenditure. This provides sufficient funds to support existing grant beneficiaries and to cover all management, administration and support costs and to respond to emergency applications for grants which arise from time to time. The free reserves of the Charity amount to £274,791 (2023 - £256,672) and are in excess of the 12-month total expenditure of £133,870 (2023 - £110,851) by just over 12 months (2023 - 16 months). Given the current financial environment, the Trustees are satisfied that this excess will be reduced by additional spending in the forthcoming periods.

# **Gamekeepers Welfare Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2024**

### **Objectives and activities**

#### **Charitable objects**

The objects of Gamekeepers Welfare Trust are:

- To relieve gamekeepers and persons of a similar occupation and their spouses who are aged, incapacitated or in need.
- The education of young persons who make or wish to make their living by the pursuit of gamekeeping.
- To promote any charitable objects or purposes which are considered exclusively charitable in accordance with the laws of England and Wales.

The main activity of the Charity is to provide financial assistance for gamekeepers and people in similar occupations and their spouses who are in need, and also to assist the education of young persons wishing to become gamekeepers.

The Charity provides financial grants for those eligible to help in times of hardship, ill health and retirement. Small grants are also available for young people who wish to make gamekeeping their career.

The Trust also provides a helpline service which provides information and support for gamekeepers, stalkers, ghillies and their families in difficult times. Liaison with national and local organisations and other gamekeeping organisations to inform, refer and raise funds to enable beneficiaries to receive appropriate grants and maintain the helpline and support.

In setting the objectives and planning the activities of the Charity, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit.

#### **Methodology**

Financial assistance is given through individual, annual, welfare and educational grants in a range of circumstances including ill health, disability and hardship, starting out, in working lives and in retirement and later life.

Keeping in touch with the isolated, lonely and those who are struggling through ill health, disability, bereavement, redundancy, or in later life is an important feature of support proffered through telephone calls, texts, cards and small gifts.

Jamie's Helpline is a fundamental service which provides a telephone line to listen, support, and signpost to other assistance. This is available twenty four hours a day, three hundred and sixty five days a year and non-discriminatory in terms of connection and longevity to gamekeeping and associated professions.

Attending colleges and sending student packs are an important means in keeping in touch and making young people aware of the services the Trust can offer and creating links are essential in creating links and relationships with those who wish to make gamekeeping their career.

Information in the format of fact sheets and webinars as well as training services through the Stag and Hind training is available at no cost to the gamekeeper or their partners which are designed to provide tools for individuals and families to make appropriate choices to improve their own circumstances. Being cognisant of mental health is central to any assistance provided and signposting as necessary.

# **Gamekeepers Welfare Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2024**

### **Objectives and activities** *(continued)*

#### **Vision**

To provide support to gamekeepers, stalkers, ghillies and their dependents, past, present and future as part of the "gamekeeping family".

#### **Core Values**

Respect; Integrity; Reliability; Empathetic; Continuous Development;  
Accountability; Innovative; Resilient; Commitment; Sustainable.

#### **Strategy and Planning**

One primary focus of the five-year plan was to provide a more comprehensive support network for the Gamekeepers Welfare Trust particularly in areas where there is little provision to date. Progress has been made by proactive and organic means, however shifting to specific areas of demand in addition to geographical disparities has proved achievable through paid sub-contractors and a team of health professionals. Therefore, a review and consequential modifications to reflect an environment which has rapidly shifted over the past few years is pertinent.

#### **Policies and Processes**

Simultaneously policies and processes were reviewed to ensure current guidelines are in place, both to protect the charity, its staff, volunteers and those which are supported. A comprehensive diagnostic health review highlighted improvements and changes required to ensure all aspects are considered resilient and fit for purpose. However regular reviews are scheduled to maintain strategic goals and planning.

#### **Grants and Support**

Applications remain modest which is largely a reflection of the stoicism and pride in rural communities. However, where need has been identified particularly in the elderly and widowed annual and energy payments have without doubt alleviated hardship as well as keeping in touch. Reaching out to the elderly remains a singular challenge especially when ill health or leaving local communities has been necessary. Reliance on NHS and social care services to raise a concern for an individual or family continues to be a challenge which it is hoped connections with the nurse team will assist in this aim. The "Check in with a Mate" campaign encompasses a particular application in being aware and highlighting a need in a discreet and sensitive manner.

Applications were received for a variety of reasons but predominantly due to ill health or later life and a reliance on benefits. Emergency grants continue to provide a lifeline in short measure where immediacy is required but may be general in its application from groceries to heating for example.

Jamies' Helpline provides vital support both in terms of a listening service and assistance in any issue affecting individuals or families. The helpline is available 24/7 though responses cannot be guaranteed immediately. Calls are always returned as soon as possible in confidence. Housing, Health, Redundancy, Relationships, Mental ill Health, Job related problems are all major reasons for calls.

#### **Communications and Publicity**

Communications remain a key factor in ensuring the presence and ethos of the Gamekeepers' Welfare Trust remains high in the gamekeeping community. It is evident there is a shift in emphasis and how different groups glean information and respond as appropriate. A recent poll showed that many groups primarily communicate through WhatsApp and Instagram whilst others retain a keen interest in Facebook or the written word through magazines, YouTube and websites. Statistics shown in appendix 1 (RK) demonstrate a range of interest and response.

# **Gamekeepers Welfare Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2024**

### **Objectives and activities** *(continued)*

It is therefore imperative that all lines of communication are kept live and relevant whilst retaining contact with media groups and organisations.

### **Merchandise**

Sales are modest online and at events but are important to promote the charity and engender a loyal supporter base.

### **Awards**

These presentations offer an additional opportunity to present a united front with the shooting community, that all the family are part of the team, on shooting estates and shoots throughout the country. It is an occasion to celebrate and recognise individual members of the family in a light-hearted approach.



# **Gamekeepers Welfare Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2024**

### **Achievements and performance**

#### **Background**

The Wildlife and Muirburn (Scotland) bill became reality in April and proposals around deer management caused concern for stalkers especially around deer management proposals which has potentially serious consequences culling targets are not met. A general election created further uncertainty in rural communities, estates, shoots and farming interests. Changes in environmental payments have also caused estates, farms and shoots to consider budgetary constraints. The trend of the sale of estates for non-sporting interests continued in local areas, affecting communities and local businesses.

All these have direct and indirect consequences for individuals and families whose livelihoods are dependent on land-based occupations; markedly vulnerable where sporting interests are predominant; for the keepers, stalkers, ghillies and allied professions.

Budget cuts during the year impacted immediately on retired and disabled households from the withdrawal of heating allowances. This was followed by impending employers' National Insurance costs and rising basic minimum wages which has caused redundancy rates to rise as a direct consequence.

NHS and local services are under immense pressure which continues to cause anxiety and stress for individuals and families with health concerns.

Charitable and voluntary organisations are working hard to alleviate hardship and counter any measures which directly affect the most vulnerable. The Gamekeepers' Welfare Trust is no exception and is rising to the challenge whilst bolstering infrastructure necessary to continue the provision of an efficient and effective service. Simultaneously to maintain an approach which reflects an empathetic understanding which is encompassed overall is fundamental.

#### **Events**

Following a decision to shift emphasis to more local events and with additional support it was possible to plan a raised profile around the country more comprehensively than hitherto feasible. Being proactive wherever possible alongside the nurse team offering health checks wherever opportunity arose added a dimension of interest and support which engendered greater engagement with visitors, keepers and their families. Furthermore, extension of the campaign to "Check in with a Mate" provided occasion to converse and a "lighter touch" involving photographic opportunities.

Attending events around the country remain an important means of keeping abreast of a changing landscape in terms of challenges in different parts of the country, how this impacts on those the Trust supports and keeping in touch with those who have been in touch as supporters or in need of assistance. This also provides an opportunity to recruit volunteers and other assistance necessary to keep a credible presence.

#### **Fundraising**

Without doubt, fundraising on behalf of the Gamekeepers' Welfare Trust has risen both in the breadth of events chosen, individual challenges and estates and shoots during the shooting season. The Gamekeepers' Welfare Trust is totally dependent on other organisations, trusts, individuals and supporters and is immensely appreciative whatever is raised and howsoever it is achieved.

Individual challenges have included bungee jumps and marathons whilst others have given their time to organise a Beaters Bash, Ghillies Ball, with an auction or raffle.

# **Gamekeepers Welfare Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2024**

### **Campaigns**

For the second year the "Check in with a Mate" campaign has proved a resounding success with active participation for photographs and taking on board the message to keep in touch.

### **The Memory Tree**

In its second year the memory tree continues to provide a focus for remembering loved ones. Restricted to keepers, stalkers and ghillies there is a Memory Tree and listing on the GWT website permanently and focussed during November on social media each Christian name is scrolled alphabetically excepting Remembrance Sunday and Remembrance Day itself.

### **Education and Training**

Continuing distribution of student packs and customary presentations is fundamental to conveying understanding and support available. The Student Support Programme began in 2023/24.

### **Health**

The Health and Wellbeing Hub (Nurse Advice Clinic) helps individuals and families, often those who are already on the GWT radar, have called Jamies' Helpline and very often for other initial causes. Identifying and referring with permission remains a key component of the over-riding Health and Wellbeing banner. This may be one consultation or a series of calls to provide support in specific circumstances. The cost of this is minimal and is mainly provided by one nurse as and when needed through referral though direct contact is an option.

The Nursing team continues to grow, both in geographical area and specialisms proffered. This enables attendance to a wider range of events around the country and thus reaching a wider audience. In addition, specific queries can be answered and information around relevant topics circulated. This is proving popular both on social media and blogs on the website.

With 915 health checks completed around the country during 2024 and follow up assistance from the Health and Wellbeing Hub this excellent initiative must be considered a resounding success. Furthermore, mental health support has been offered both through trusted counsellors and nurse team with an expansion in terms of the range of support and means of contact anticipated in future.

### **Keeping in Touch**

Despite rising costs, the little envelope with a poem and gift continues to over 250 people and is appreciated enormously. Someone who cares, something to look forward to however small is a comfort and a kindness which is considered worthy to continue.

# **Gamekeepers Welfare Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2024**

### **Achievements and performance** *(continued)*

A suite of grants and training courses were launched in 2021 to address these needs as follows:

- Family Grants - for families who are effectively on one income or none, due to ill health or bereavement.
- Energy Grants for individuals or families who are struggling to pay increasing energy bills. We don't want anyone to have to choose between food and keeping warm.
- Hind Courses - Recognition of the vital role many partners carry out in support of their gamekeepers a course has been launched to support and assist through tips on mental health, how to cope and talking together.
- Continued distribution of Gamekeeper & Partner packs with further fact sheets on energy, financial and housing as well as health.

During the period, the Charity received around 45 formal applications (2023 - 40) for financial assistance. Of these, 38 (2023 - 38) were supported by the Trustees. In addition, the trustees have identified a further 2 beneficiaries (2023 - 3) for the Annual Grant and in the year 19 individuals (2023 - 20) received up to £500 and a further 20 received heating support 2023 - 21).

A significant change in performance has concerned the number of people assisted in other ways using support on the telephone and visits. These may continue for some months during a difficult period. During the period, it was estimated that nearly 1,400 (2023 - 1,300) people and their families were assisted in some way; given information, telephone support or signposted to other agencies for assistance and support. The Trustees have estimated the financial costs associated with this activity and have separated these costs in the financial statements.

In addition, the Charity maintains a Job Register for gamekeepers, stalkers, ghillies and their families in difficult times to help them find gainful employment and reduce the welfare demands on the Charity.

### **Volunteers and Staff**

One full time staff member continues to provide overall stability and direction however further specialism advice has augmented the team to provide further support both out in the field, at events, for fundraising administration and for Housing and Benefits advice as well as additions to the nurse team both in terms of health checks in different geographical locations and expertise.

### **Ambassadors**

The role of ambassador in a supporting role to represent the Gamekeepers' Welfare Trust at various events and fundraising presentations has proved successful in 2024. Further ambassadors are being sought for other areas in due course however GWT Trustees are invaluable too in providing a presence and conveying appreciation.

# **Gamekeepers Welfare Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2024**

### **Achievements and performance** *(continued)*

#### **Investment management**

Sarasin and Partners LLP, the investment managers, reported as follows:

The policy of the managers is that the funds be invested in a diversified global portfolio equities, fixed interest and alternative investment strategies. This is achieved through investment in a combination of two Charity Authorised Investment Funds (CAIFs) - Sarasin Endowments Fund and Sarasin Income & Reserves Fund.

The value of the investment portfolio as at 31 December 2024 was £239,075 (2023 - £223,568) representing a total return of +10.2% for the period 31 December 2023 to 31 December 2024. The return was slightly behind the portfolio's composite benchmark of +11.8%, but ahead of the peer group which returned 8.8%, while the UK CPI +3.5% benchmark returned 5.7%. The portfolio largely captured the upside performance in a whereby equity returns were highly concentrated in a small number of US Mega Cap Technology companies.

The estimated annual income projected for the next year for the portfolio is £6,807, which represents a yield of 2.8%. As at 31 December 2024 the portfolio remains broadly diversified with 20.7% in bonds, 64.8% in equities, 2.7% in property, 9.0% in alternatives and 2.8% in liquid assets.

#### **Summary**

The ability to adapt to change and how resilient both as individuals, as families, and as charitable organisations, estates and shoots is exposed where extreme forces experienced. This may be a single occasion or combination of events which create extreme circumstances. Planning and ensuring that there are contingency plans for each eventually is imperative as is the ability to reconsider and alter existing plans to fit fluctuating conditions and a shifting environment.

Examining each aspect of the operation management and responses has helped to provide solutions which are enabled by generous fundraising support.

This has led to an expansion of staff in communications, in support through health and housing and additional administration to underpin fundraising and publicity efforts.

The Gamekeepers Welfare Trust enjoys a positive and affectionate position in rural communities which is evident from generous support proffered. It is incumbent on the charity to be prudent, professional and well informed whilst supporting those who need help in practical ways as appropriate, with integrity, kindness, and compassion.

#### **Financial review**

During the year, the Charity was successful in raising donations and gifts of £152,631 (2023 - £153,251) and received income of £—, (2023 - £—) for the STAG training courses.

Other incidental trading activity, included the GWT merchandise and other activities raised £5,610, (2023 - £10,534) and investment income of £8,258 (2023 - £8,239) was received.

Grants of financial assistance totalled £58,473 paid to 54 beneficiaries.

# **Gamekeepers Welfare Trust**

## **Trustees' Annual Report** *(continued)*

**Year ended 31 December 2024**

### **Plans for future periods**

#### **Areas of Concern**

Gamekeepers and their families are under considerable pressure due to a changing environment and economy as well as increasing dissent from minority groups. The long term future for gamekeepers especially in the Uplands is under greater threat and therefore reinforces the need to support those who are affected. Increasing need within the NHS and Social Care Sector will inevitably affect those who require medical or social care aid. The Gamekeepers' Welfare Trust has an important role to play in supporting those who need help, and it is anticipated need will rise in all sectors i.e. both working and retired and in later life. Every age group and sector in the gamekeeping profession is under pressure which means specific and targeted assistance is required to ensure this hard working and independent community continue to maintain their independence whilst enabling each individual and family to thrive and flourish.

#### **Statement of Commitment**

The Gamekeepers' Welfare Trust has a moral duty to provide interim and long term assistance and is committed to supporting the people within its remit.

#### **Planning Ahead**

The Gamekeepers' Welfare Trust is often considered the last resort in times of difficulty and one of the long-term aspirations of the charity is to create greater inclusion. Thus, a balance in provision of core aims and objectives, and a wider interest in the social history, current issues and family concerns are important. Projects are planned which are relevant to the gamekeeping community but of more general appeal.

Helping gamekeepers, stalkers and ghillies to cope in adversity ultimately helps them in becoming more resilient and financially independent or at least apprised, and in health; informed, supported and living well. Provision of health services, information and assistance has proved invaluable.

#### **Plans going forward**

1. Ladies packs including useful information on health and related issues;
2. Firearms and Shotgun licensing - creating and working with other organisations to create relationships and build trust with police firearms and licensing departments;
3. Stag Training - Continuing to deliver mental health training, communication and resilience model to gamekeepers across the country;
4. Build relationships and create training packages for wives and partners of gamekeeper's in order to support families who are often under considerable stress;
5. Continue to provide gamekeepers' packs, fact sheets and leaflets on key issues of concern, i.e. financial planning, housing and health;
6. Continue to work with and create relationships within the NHS, Social Care and Support sectors to reach those who may need support in later life or ill health or disability but who are unaware of the services proffered by GWT;
7. Provide specific support in certain circumstances for those suffering from mental health problems;
8. Build up a further expertise bank of support through volunteers;

# **Gamekeepers Welfare Trust**

## **Trustees' Annual Report** *(continued)*

### **Year ended 31 December 2024**

9. Continue to promote "Jamie's Helpline" and improve availability and effectiveness with helpline volunteers and specific points of reference through direct contact with volunteers and other organisations where specific and professional advice and support is required.

#### **Strategic Aims and Objectives 2021-2026**

1. Deliver an efficient, effective, and timely service to individuals and families and ensure continual support as required.
2. Develop a comprehensive support service across the UK with a network of volunteers and underpinned by a range of collaborative local and national groups and institutions.
3. Develop and maintain appropriate and legislative practices for policies, practices and procedures.
4. Provision of sustainable and increased income through shared and collective objectives with relevant organisations, to effectively respond to anticipated need.
5. Create appropriate training for Trustees and volunteers to respond to evolving demands.
6. Provision of appropriate information and training to individuals and families as need arises.
7. Develop effective systems for succession with particular emphasis to key members of staff.

The trustees' annual report was approved on 28 October 2025 and signed on behalf of the board of trustees by:

**THE EARL OF AYLESFORD**

Trustee

# **Gamekeepers Welfare Trust**

## **Independent Examiner's Report to the Trustees of Gamekeepers Welfare Trust**

**Year ended 31 December 2024**

I report to the trustees on my examination of the financial statements of Gamekeepers Welfare Trust ('the charity') for the year ended 31 December 2024.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**MRS K SQUIRE ACA**

Independent Examiner

Anova Chartered Accountants  
The Barn, Meadow Court  
Faygate Lane  
Faygate  
Horsham  
West Sussex  
RH12 4SJ

28 October 2025

# Gamekeepers Welfare Trust

## Statement of Financial Activities

Year ended 31 December 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>					
Donations and legacies	4	145,131	7,500	<b>152,631</b>	153,251
Other trading activities	5	5,610	—	<b>5,610</b>	10,534
Investment income	6	8,258	—	<b>8,258</b>	8,239
<b>Total income</b>		<u>158,999</u>	<u>7,500</u>	<u><b>166,499</b></u>	<u>172,024</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Costs of raising donations and legacies	7	740	—	<b>740</b>	161
Costs of other trading activities	8	9,348	—	<b>9,348</b>	9,124
Expenditure on charitable activities	9,10	123,782	32,780	<b>156,562</b>	148,242
<b>Total expenditure</b>		<u>133,870</u>	<u>32,780</u>	<u><b>166,650</b></u>	<u>157,527</u>
Net gains on investments	14	15,507	—	<b>15,507</b>	10,108
<b>Net income</b>		<u>40,636</u>	<u>(25,280)</u>	<u><b>15,356</b></u>	<u>24,605</u>
Transfers between funds		(6,143)	6,143	<b>—</b>	—
<b>Net movement in funds</b>		<u>34,493</u>	<u>(19,137)</u>	<u><b>15,356</b></u>	<u>24,605</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		482,673	19,137	<b>501,810</b>	477,205
<b>Total funds carried forward</b>		<u>517,166</u>	<u>—</u>	<u><b>517,166</b></u>	<u>501,810</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 16 to 29 form part of these financial statements.



# Gamekeepers Welfare Trust

## Statement of Financial Position

31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	20	3,300	2,433
Investments	21	239,075	223,568
		<u>242,375</u>	<u>226,001</u>
<b>Current assets</b>			
Stocks	22	3,438	3,438
Debtors	23	2,443	2,563
Cash at bank and in hand		276,443	281,853
		<u>282,324</u>	<u>287,854</u>
<b>Creditors: amounts falling due within one year</b>	24	<u>(7,533)</u>	<u>(12,045)</u>
<b>Net current assets</b>		<u>274,791</u>	<u>275,809</u>
<b>Total assets less current liabilities</b>		<u>517,166</u>	<u>501,810</u>
<b>Net assets</b>		<u>517,166</u>	<u>501,810</u>
<b>Funds of the charity</b>			
Restricted funds		–	19,137
Unrestricted funds		517,166	482,673
<b>Total charity funds</b>	26	<u>517,166</u>	<u>501,810</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 October 2025, and are signed on behalf of the board by:

**THE EARL OF AYLESFORD**

Trustee

The notes on pages 16 to 29 form part of these financial statements.

# **Gamekeepers Welfare Trust**

## **Notes to the Financial Statements**

**Year ended 31 December 2024**

### **1. General information**

The Charity is a public benefit entity and registered charity in England and Wales as a Charitable Incorporated Organisation. The address of the principal office is High Park Farm, Kirkbymoorside, York, YO62 7HS.

### **2. Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Gamekeepers Welfare Trust constitutes a public benefit entity as defined by FRS 102.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity, and rounded to the nearest £1.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Disclosure exemptions**

The charity does not include a cash flow statement on the grounds that it is applying the Charities SORP (FRS 102) for smaller charities.

# **Gamekeepers Welfare Trust**

## **Notes to the Financial Statements** *(continued)*

### **Year ended 31 December 2024**

#### **3. Accounting policies** *(continued)*

##### **Judgements and key sources of estimation uncertainty**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. The estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities, within the next financial year, are the levels of future funding and expenditure on charitable activities.

##### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

# Gamekeepers Welfare Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 12% straight line
Equipment	- 25% straight line

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

# Gamekeepers Welfare Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 3. Accounting policies *(continued)*

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

# Gamekeepers Welfare Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 3. Accounting policies *(continued)*

#### Defined contribution plans *(continued)*

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
<b>Donations</b>			
Individual donors	62,066	—	<b>62,066</b>
Donations from groups and shooting syndicates	14,654	—	<b>14,654</b>
Donations - Gifts from other organisations	13,019	—	<b>13,019</b>
Donations from companies	7,603	—	<b>7,603</b>
Donations from charitable trusts	5,001	—	<b>5,001</b>
The Aylesford Family Charitable Trust	—	—	<b>—</b>
SGA	3,500	—	<b>3,500</b>
Ian Taggart Trust	—	7,500	<b>7,500</b>
Margot and Andrew Tennant 1996 Charitable Trust	10,000	—	<b>10,000</b>
The A M Fenton Trust	6,000	—	<b>6,000</b>
Ripley Sporting	1,250	—	<b>1,250</b>
Richmond Motor Club	125	—	<b>125</b>
<b>Gifts</b>			
Tanfield Grouse Clay Shoot	—	—	<b>—</b>
BASC - Countryside Clay Shoot	1,027	—	<b>1,027</b>
Fundraising events	7,761	—	<b>7,761</b>
<b>Grants</b>			
Hull Cartridge Company Limited	3,000	—	<b>3,000</b>
The Moorland Association	10,000	—	<b>10,000</b>
	<u>145,131</u>	<u>7,500</u>	<u><b>152,631</b></u>

# Gamekeepers Welfare Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 4. Donations and legacies *(continued)*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Donations</b>			
Individual donors	54,215	—	54,215
Donations from groups and shooting syndicates	21,749	—	21,749
Donations - Gifts from other organisations	1,100	—	1,100
Donations from companies	11,720	—	11,720
Donations from charitable trusts	3,738	—	3,738
The Aylesford Family Charitable Trust	5,000	—	5,000
SGA	3,000	—	3,000
Ian Taggart Trust	12,500	5,000	17,500
Margot and Andrew Tennant 1996 Charitable Trust	10,000	—	10,000
The A M Fenton Trust	6,000	—	6,000
Ripley Sporting	1,250	—	1,250
Richmond Motor Club	125	—	125
<b>Gifts</b>			
Tanfield Grouse Clay Shoot	172	—	172
BASC - Countryside Clay Shoot	6,615	—	6,615
Fundraising events	8,067	—	8,067
<b>Grants</b>			
Hull Cartridge Company Limited	3,000	—	3,000
The Moorland Association	—	—	—
	<u>148,251</u>	<u>5,000</u>	<u>153,251</u>

#### 5. Other trading activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
GWT Merchandise	2,550	<b>2,550</b>	7,190	7,190
Sales of product income	2,815	<b>2,815</b>	524	524
Rural Recruits Advertising	245	<b>245</b>	2,820	2,820
	<u>5,610</u>	<u><b>5,610</b></u>	<u>10,534</u>	<u>10,534</u>

#### 6. Investment income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Income from listed investments	6,901	<b>6,901</b>	6,680	6,680
Bank interest receivable	1,357	<b>1,357</b>	1,259	1,259
Bank compensation	—	<b>—</b>	300	300
	<u>8,258</u>	<u><b>8,258</b></u>	<u>8,239</u>	<u>8,239</u>

# Gamekeepers Welfare Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 6. Investment income *(continued)*

### 7. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Costs of raising donations and legacies	626	<b>626</b>	730	730
Costs of raising donations and legacies - Subscriptions	114	<b>114</b>	42	42
Share of "Shoot for Sam" proceeds	—	<b>—</b>	(611)	(611)
	<u>740</u>	<u><b>740</b></u>	<u>161</u>	<u>161</u>

### 8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Stag Training	—	<b>—</b>	98	98
GWT leaflets and publicity	1,818	<b>1,818</b>	144	144
GWT Merchandise	7,530	<b>7,530</b>	8,882	8,882
	<u>9,348</u>	<u><b>9,348</b></u>	<u>9,124</u>	<u>9,124</u>

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Welfare	69,140	—	<b>69,140</b>
Education	8,580	—	<b>8,580</b>
Helpline	—	15,414	<b>15,414</b>
Support costs	46,062	17,366	<b>63,428</b>
	<u>123,782</u>	<u>32,780</u>	<u><b>156,562</b></u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Welfare	68,262	4,778	73,040
Education	516	—	516
Helpline	—	13,525	13,525
Support costs	32,788	28,373	61,161
	<u>101,566</u>	<u>46,676</u>	<u>148,242</u>



# Gamekeepers Welfare Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Grant funding of activities £	Support costs £	<b>Total funds 2024 £</b>	Total fund 2023 £
Welfare	19,247	49,893	41,146	<b>110,286</b>	102,318
Education	–	8,580	6,575	<b>15,155</b>	7,189
Helpline	15,414	–	10,792	<b>26,206</b>	34,882
Governance costs	–	–	4,915	<b>4,915</b>	3,853
	<u>34,661</u>	<u>58,473</u>	<u>63,428</u>	<u><b>156,562</b></u>	<u>148,242</u>

#### 11. Analysis of support costs

	Welfare £	Education £	Helpline £	Governance £	<b>Total 2024 £</b>	Total 2023 £
Staff costs	13,848	1,978	3,957	–	<b>19,783</b>	17,009
Premises	61	20	122	–	<b>203</b>	737
Communications and IT	384	83	83	–	<b>550</b>	407
Finance costs	5	1	1	–	<b>7</b>	16
Governance costs	–	–	–	4,915	<b>4,915</b>	3,853
Travel costs	6,692	892	1,338	–	<b>8,922</b>	8,543
Subcontractor fees	7,114	949	1,423	–	<b>9,486</b>	9,602
Office costs	5,164	738	1,476	–	<b>7,378</b>	7,574
Shows and publicity leaflets	1,484	961	466	–	<b>2,911</b>	3,926
Website design and construction	1,498	220	485	–	<b>2,203</b>	2,636
Depreciation	441	78	–	–	<b>519</b>	374
Accounting and professional fees	4,455	655	1,441	–	<b>6,551</b>	6,484
	<u>41,146</u>	<u>6,575</u>	<u>10,792</u>	<u>4,915</u>	<u><b>63,428</b></u>	<u>61,161</u>

#### 12. Governance costs

	<b>2024 £</b>	2023 £
Independent Examiners fees	1,474	1,254
Legal and other professional fees	–	210
Book keeping and accounting	3,406	2,354
Information Commissioner's Office fees	35	35
	<u>4,915</u>	<u>3,853</u>

# Gamekeepers Welfare Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 13. Analysis of grants

	2024 £	2023 £
<b>Grants to individuals</b>		
4 Housing assistance (2023 - 3)	11,750	11,520
10 Home helping and Welfare (2023 - 12)	5,907	5,376
184 Small gifts and flowers (2023 - 190)	5,363	5,788
4 Educational maintenance (2023 - 1)	8,580	516
19 Annual grants (2023 - 20)	9,250	9,500
5 Emergency grants (2023 - 9)	2,200	3,716
14 Family Grants (2023 - 13)	7,000	6,500
20 Heating Grants (2023 - 21)	8,388	7,042
0 Motor vehicle Grant (2023 - 1)	—	10,000
1 Equipment (2023 - 2)	35	90
	<u>58,473</u>	<u>60,048</u>
Total grants	<u>58,473</u>	<u>60,048</u>

### 14. Net gains on investments

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Gains/(losses) on listed investments	<u>15,507</u>	<u>15,507</u>	<u>10,108</u>	<u>10,108</u>

### 15. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>519</u>	<u>374</u>

### 16. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,474</u>	<u>1,254</u>

### 17. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	29,563	26,871
Social security costs	2,825	2,453
Employer contributions to pension plans	700	619
	<u>33,088</u>	<u>29,943</u>

# Gamekeepers Welfare Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 17. Staff costs *(continued)*

The average head count of employees during the year was 1 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Chief executive	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### Key Management Personnel

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £30,262 (2023: £27,490).

#### 18. Trustee remuneration and expenses

During the current period, no remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

None of the Trustees were reimbursed for expenses in the period.

#### 19. Transfers between funds

During the period, there was a transfer of funds amounting to £6,143 from unrestricted to restricted arising from the deficit on the Jamie's Helpline Fund in respect of the costs of delivering the project exceeding the restricted income on this fund. In addition, a transfer of £1,386 was made from the unrestricted general funds to the Tangible Fixed Asset designated fund to represent an addition to the equipment of the charity. There were no transfers in the previous period.

#### 20. Tangible fixed assets

	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 January 2024	2,994	333	<b>3,327</b>
Additions	1,386	—	<b>1,386</b>
<b>At 31 December 2024</b>	<u>4,380</u>	<u>333</u>	<u><b>4,713</b></u>
<b>Depreciation</b>			
At 1 January 2024	561	333	<b>894</b>
Charge for the year	519	—	<b>519</b>
<b>At 31 December 2024</b>	<u>1,080</u>	<u>333</u>	<u><b>1,413</b></u>
<b>Carrying amount</b>			
<b>At 31 December 2024</b>	<u>3,300</u>	<u>—</u>	<u><b>3,300</b></u>
At 31 December 2023	<u>2,433</u>	<u>—</u>	<u><b>2,433</b></u>

# Gamekeepers Welfare Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 21. Investments

	Cash or cash equivalents £	Listed investments £	Total £
<b>Cost or valuation</b>			
At 1 January 2024	858	222,710	<b>223,568</b>
Additions	—	—	<b>—</b>
Fair value movements	—	15,507	<b>15,507</b>
<b>At 31 December 2024</b>	<b>858</b>	<b>238,217</b>	<b>239,075</b>
<b>Impairment</b>			
At 1 January 2024 and 31 December 2024			<b>—</b>
<b>Carrying amount</b>			
At 31 December 2024	858	238,217	<b>239,075</b>
At 31 December 2023	858	222,710	223,568

All investments shown above are held at valuation.

#### Financial assets held at fair value

The listed investments are all Common Investment Funds carried at their fair value. Holdings in Common Investment Funds are at the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

#### 22. Stocks

	2024 £	2023 £
Finished goods and goods for resale	<b>3,438</b>	<b>3,438</b>

#### 23. Debtors

	2024 £	2023 £
Prepayments and accrued income	<b>1,443</b>	1,563
Advances against reimbursable expenses	<b>1,000</b>	1,000
	<b>2,443</b>	<b>2,563</b>

#### 24. Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	<b>762</b>	1,717
Accruals and deferred income	<b>5,979</b>	7,909
Social security and other taxes	<b>598</b>	1,331
Other creditors	<b>194</b>	1,088
	<b>7,533</b>	<b>12,045</b>

# Gamekeepers Welfare Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 25. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £700 (2023: £619).

#### 26. Analysis of charitable funds

##### Unrestricted funds

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2024 £
General funds	256,672	158,999	(133,351)	(7,529)	–	<b>274,791</b>
Tangible Fixed Assets Fund	226,001	–	(519)	1,386	15,507	<b>242,375</b>
	<u>482,673</u>	<u>158,999</u>	<u>(133,870)</u>	<u>(6,143)</u>	<u>15,507</u>	<u><b>517,166</b></u>

  

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
General funds	200,125	167,024	(110,477)	–	–	256,672
Tangible Fixed Assets Fund	216,267	–	(374)	–	10,108	226,001
	<u>416,392</u>	<u>167,024</u>	<u>(110,851)</u>	<u>–</u>	<u>10,108</u>	<u>482,673</u>

**Tangible Fixed Asset Fund** relates to the total value of the tangible fixed assets and investment portfolio which includes a revaluation reserve of £60,690 (2023 - £45,183) being the difference between the market value of fixed asset investments and their original cost.

# Gamekeepers Welfare Trust

## Notes to the Financial Statements *(continued)*

### Year ended 31 December 2024

#### 26. Analysis of charitable funds *(continued)*

##### Restricted funds

	At 1 Jan 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2024 £
Jamie's Helpline Fund	19,029	–	(25,172)	6,143	–	–
Scottish Health Fund	108	7,500	(7,608)	–	–	–
	<u>19,137</u>	<u>7,500</u>	<u>(32,780)</u>	<u>6,143</u>	<u>–</u>	<u>–</u>

  

	At 1 Jan 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Dec 2023 £
Jamie's Helpline Fund	60,813	–	(41,784)	–	–	19,029
Scottish Health Fund	–	5,000	(4,892)	–	–	108
	<u>60,813</u>	<u>5,000</u>	<u>(46,676)</u>	<u>–</u>	<u>–</u>	<u>19,137</u>

**Jamie's Helpline Fund** was set up in 2017 by the family of Jamie Neal, who was a gamekeeper and who sadly took his own life in 2016. The aim of this fund is to make the dedicated helpline more accessible and reachable at any time and to help those who are struggling to cope or for whom things are overwhelming as well as for specific enquiries. Calls to the number are free from any UK phone. With the agreement of the donors, this fund has widened its remit to include cover to improve the mental health of 'keepers and will include mental health counselling in due course.

**Scottish Health Fund** relates to a donation from the Ian Taggart Trust to used for the benefit of the health of gamekeepers, stalkers and ghillies in Scotland by the provision of health clinics at shows and events and publishing leaflets.

# Gamekeepers Welfare Trust

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2024

### 27. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	3,300	–	<b>3,300</b>
Investments	239,075	–	<b>239,075</b>
Current assets	282,324	–	<b>282,324</b>
Creditors less than 1 year	(7,533)	–	<b>(7,533)</b>
<b>Net assets</b>	<b>517,166</b>	<b>–</b>	<b>517,166</b>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	2,433	–	2,433
Investments	223,568	–	223,568
Current assets	268,717	19,137	287,854
Creditors less than 1 year	(12,045)	–	(12,045)
<b>Net assets</b>	<b>482,673</b>	<b>19,137</b>	<b>501,810</b>

### 28. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2024 £	2023 £
<b>Financial assets measured at fair value through income and expenditure</b>		
Financial assets measured at fair value through income and expenditure	<b>238,217</b>	<b>222,710</b>

Financial assets measured at fair value through income and expenditure comprise fixed assets investments.

### 29. Related parties

During the period, the Charity received £nil (2023: £5,000) from the Aylesford Family Charitable Trust, a foundation where Lord Aylesford, the Chairman of the Trustees, is also a trustee. There were no balances outstanding at the period end in respect of any related party transaction.