

**THE CHURCH IN NORWICH REPORT
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 01 April 2021
CHARITY REGISTRATION NUMBER: 1183551**

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Reference and Administrative Information

Trustees:

Mr Robert Anthony Finch MA
Mr Christopher Paul Hill MA PGCE
Mr Young Chul Kim BA

Administrative Office:

382 Bowthorpe Road
Norwich
NR5 8AG

Charity Number: 1183551

Auditor:

Mrs Mary Woodruff

Bankers:

Barclays Bank
Barclays Business centre
Whitefriars Branch
Norwich

Lloyds Bank
Commercial Banking
P.O. Box
BX1 1LT

Solicitors:

Jackamans Solicitors
Oak House
7 Northgate Street
Ipswich
IP1 3BX

Report of the Trustees

The trustees present their report along with the financial statements of the charity for the year ended 31st March 2021. The Trustees have prepared the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and have used the Receipts and Payments basis for presenting the accounts.

The Church in Norwich is constituted under a trust deed dated 23rd May 2019 and was registered as a Charity with the Charity Commission on the same date. Trustees were appointed by resolution passed at a meeting of the Church of which at least 14 days' notice has been given at a previous meeting of the Church. There shall be no fewer than two trustees and not exceeding five trustees at any time.

The trustees meet once yearly to discuss and make decisions regarding the broad strategy and areas of activities for the trust. The week-to-week management is handled by the weekly meetings of the leading brothers of the church, three of whom are trustees.

The induction process for any newly appointed trustee comprises an initial meeting with the trustees and leading brothers concerning how the church fund is managed, including the procedures for handling donations made to the church. The welcome pack includes a copy of the governing trust deed, a copy of the trustees' minutes, a copy of the last three years' annual accounts, and a copy of the Charity Commission's guidance *The Essential trustee: What You Need to Know*.

Risk Management

The trustees have examined the major financial risks that the charity faces and confirm that suitable measures have been taken to control these risks.

Objectives and Activities

The objectives of the charity are to support and advance the Christian faith by means of the function of the Church as a pillar and base of the truth of the faith revealed in the Bible, by the preaching of the gospel, by the spiritual nourishment of the new believers, by the perfecting of all believers to be living, functioning members in the Body of Christ, by holding meetings for prayer, for remembrance of the Lord and for prophesying unto mutual encouragement, exhortation and building up, by seeking to raise up and support full time workers, by supporting works to spread the gospel both locally and abroad and by regular and frequent fellowship with other churches throughout the earth for the practical keeping of the oneness of the Body of Christ universally. The public benefits of the charity's activities are:

- 1) To provide meetings for Christian worship of an inclusive (i.e. non- denominational, non-sectarian, etc.) and mutually participatory nature for all those who wish to participate in such worship.
- 2) To make available to the public Bible truth through the distribution of tracts and other Christian literature, through the speaking of such truth in Christian meetings, and through personal testimony and witness.
- 3) To provide pastoral care through home and small group meetings, and on an individual basis as necessary.
- 4) To support individuals, families and groups to attend trainings, conferences and other activities in line with the objectives above on an ad hoc basis.

Public Benefit Statement

In producing their assessment of the benefit to the public provided by the charity, the trustees confirmed that they have complied with the duty set out in the Charities Act 2011 to pay due regard to the Charity Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion.

Summary of Activities and Achievements in 2020-2021

It has not been an easy year for the CIO to meet its objectives largely because of the pandemic. The lockdown was in place at the start of the year and due to increases in infection rate and uncertainty for its effect on people of all categories it was decided not to meet in person for almost the entirety of the year. The objectives were largely met through the use of Zoom and other platforms which allowed most people to meet and worship regularly online. Small work parties came with protective wear to continue painting and developing the hall and they made a big difference to the internal appearance. The flat was successfully rented out for a few months to an individual but it is hoped that it will be rented to students from the University of East Anglia next year.

Financial Review

The Trust relies mainly, except for a small amount of bank interest and some rental income, on donations and legacies from individuals for its income. We have been greatly helped by a number of individuals pledging regular donations. Some of these pay tax and although we have not reclaimed this tax yet we expect to do so in the following year. We received a very generous donation from The church in London and another from a charity that was closing down (name withheld) to help pay off our debt for the building purchase. The pledges and large donations helped push up the total income for the year to £107 528.40, however £12 097.00 came from renting the flat out. This income has meant we have been able to repay loans totalling £97 500.00. The bulk of this, £88 000.00 went to help pay back the Amana Trust's loan. £9 500 went to pay back smaller loans. The CIO now owes the Amana Trust £38 469.86 from the original £150 000.00. It is hoped that the CIO will be able to pay off the Amana Trust next year and then a mortgage can be applied for to help pay off the loan of £150 000 from the Sayers Trust.

£2 229.13 has been used to help renovate and decorate the hall and flat. £4 803.23 has been used to pay utility bills for the hall and flat. Water charges were not included as none were paid partly because the building was empty for most of the time. Some water costs may have to be paid for this year on next years budget when the CIO registers with a commercial water company such as 'Wave'.

The CIO was given £600 for Events and Mission Giving. This is much less than the previous year and is largely due to the pandemic lockdown meaning there have been very few events held this year. This income will be spent in the next financial year.

Reserves Policy

The CIO's property, whose market value at 01 August 2019 was estimated at £400,000, may have given rise to an unrealised gain not recorded in these accounts due to some renovation work and house price increases in the area.

It is the policy of the CIO to maintain free reserves at a level which equates to 10% of the estimated annual expenditure. This provides sufficient funds to cover management and administration and to respond to emergency needs which arise from time to time. Free Reserves were maintained at this level throughout the year.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Laws applicable to charities in England and Wales require the trustees to prepare financial statements for each financial year that give a true and fair view of the incoming resources and application of the resources of the charity during the year and of its state of affairs at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the CIO will continue in operation. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the Settlement and which enable them to ascertain its financial position and to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the Trust Deed. They are also responsible for safeguarding the assets of the Settlement and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:



Christopher Hill - Trustee

Dated 24th March 2021



Robert Finch - Trustee

Dated 24th March 2021



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
THE CHURCH IN NORWICH

No (if any)
1183551

Receipts and payments accounts

CC16a

For the period from	Period start date	To	Period end date
	1/4/2020		31/03/21

Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
A1 Receipts					
Voluntary receipts	1,300			99,928	-
Events	-		-	-	-
Flat rental	7,600		-	7,600	-
Credit card money back			-	-	-
	-		-	-	-
	-		-	-	-
	-		-	-	-
	-		-	-	-
Sub total(Gross income for AR)	8,900	98,628	-	107,528	-
A2 Asset and investment sales, (see table).					
	-		-	-	-
	-		-	-	-
Sub total	-	-	-	-	-
Total receipts	8,900	98,628	-	107,528	-
A3 Payments					
Church running expenses	5,187		-	5,187	-
Building costs	1,860		-	1,860	-
Loan Repayment		97,500	-	97,500	-

			-		-	-
			-		-	-
			-		-	-
			-		-	-
			-		-	-
			-		-	-
Sub total	7,047	97,500	-	104,547	-	-

A4 Asset and investment purchases, (see table)						
			-		-	
			-		-	
			-		-	
Sub total	-	-	-	-	-	

Total payments	7,047	97,500	-	104,547	-	-
Net of receipts/(payments)	1,853	1,128	-	2,981	-	-
A5 Transfers between funds	-	-	-	-	-	-
A6 Cash funds last year end	9,086	-	-	9,086	-	-
Cash funds this year end	10,939	1,128	-	12,067	-	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds				
		-	-	-
	Barclays Current Account	4,723	4,642	-
	Lloyds Current Account	6,216	3,514	-
	Total cash funds	10,939	1,128	-
	(agree balances with receipts and payments account (s))	OK	OK	OK

B2 Other monetary assets

Details	Unrestricted funds	Restricted funds	Endowment funds
	to nearest £	to nearest £	to nearest £
	-	-	-
	-	-	-
	-	-	
	-	-	-
	-	-	-
	-	-	-

B3 Investment assets

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
		-	-
		-	-
		-	-
		-	-
		-	-

B4 Assets retained for the charity's own use

Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
Meeting hall		411,751	50,000
Projector		604	604
		-	-
		-	-
		-	-
		-	-



		-	-
		-	-

Details

Loan - Meeting hall purchase	Fund to which liability relates	Amount due (optional)	When due (optional)
		257,000	
Credit Card		139	
		-	
		-	
		-	

B5 Liabilities

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Christopher Hill	24th March 2021
	Robert Finch	24th March 2021