



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Milton Keynes IAC

On accounts for the year
ended

31 August 2022

Charity no
(if any)

1183548

Set out on pages

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/08/2022.

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to
undertake the examination by being a qualified member of Association of
Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination (other than that
disclosed below *) which gives me cause to believe that in, any material
respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

11/08/2023

Name:

Akshay Shah

Relevant professional
qualification(s) or body

Association of Chartered Certified Accountants
ACCA Registration 0045695

(if any):

Address:

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

N/A

Milton Keynes IAC Charity

Unaudited

Financial Statements For the Year Ended

31 August 2022

Milton Keynes IAC Charity Contents

	Page
Accountant Report	1
Statement of Financial Activities	2 & 3
Balance sheet	4

**To The Members of
Milton Keynes IAC Charity**

ACCOUNTANTS REPORT

FOR THE YEAR ENDED 31 AUGUST 2022

I Report on the accounts for the year ended 31 August 2022.

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the charities Act 2011 ('the Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

- 1. that accounting records were not kept as required by section 130 of the Act; or**
- 2. that the accounts do not accord with those records; or**
- 3. that the accounts do not comply with the accounting requirements of the Act; or**
- 4. that there is further information needed for a proper understanding of the accounts.**

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.



**ACE Accounts & Tax Limited
Chartered Certified Accountants**

**2 Whittle Court
Knowlhill
Milton Keynes
MK5 8FT**

Dated

10/8/2023

Milton Keynes IAC Charity

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Total Funds 2022 £	Total Funds 2021 £	
INCOME			
MK Council Grant	2,985	3,000	
Arts Council England	153,955	131,176	
Covid-19 Grant	-	31,800	
Other Grants	<u>184,340</u>	<u>56,000</u>	
	341,280	221,976	
 OTHER INCOME			
Donations	9,852	88	
	<u>-</u>	<u>-</u>	
	9,852	88	
 TOTAL INCOME	 351,132	 222,064	
 LESS EXPENDITURE	 <u>228,541</u>	 <u>108,861</u>	
 SURPLUS	 <u><u>122,590</u></u>	 <u><u>113,203</u></u>	

Milton Keynes IAC Charity

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Total Funds 2022 £	Total Funds 2021 £
EXPENDITURE		
Events/Program		
Freelancer program	3,560	15,371
Performances Exp.	32,165	12,245
Event Performer	15,192	6,702
Freelance Artist	69,640	12,757
Heritage exhibition	9,829	
Digital artist	45,014	
Others Event expenses	15,455	-
	<u>190,854</u>	<u>47,075</u>
OTHER EXPENDITURE		
Advetising & Promotions	5,887	5,233
Telephone	296	490
IT Software's and Consumables	-	24,700
Professional Services	13,475	17,348
Volunteer Costs	53	4,750
Community engagement	12,220	1,542
Youth engagement expenses	2,470	3,217
Subscriptions	713	713
Insurance	871	2,806
Accountancy fees	900	900
Photography	510	35
Donations	216	54
Bank Charges	76	-
	<u>37,687</u>	<u>61,787</u>
TOTAL EXPENDITURE	<u><u>228,541</u></u>	<u><u>108,861</u></u>

Milton Keynes IAC Charity
Balance Sheet
as at 31 August 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Natwest bank Account		181,089	192,087
Bank account - 5741		24,759	-
Other debtors - Milton Kenyes IAC Ltd		55,344	-
		261,192	192,087
CURRENT LIABILITIES			
Trade Creditors		-	-
Other Creditors - Milton Kenyes IAC Ltd		-	77,984
Accruals		900	900
Grants received in advance		24,500	-
		24,500	-
Total Assets less current liabilities		235,792	113,202
COMMUNITY RESERVES			
Reserve B/F		113,202	-
Surplus for the year	2	122,590	113,202
		235,792	113,202
General Reserve		235,792	113,202
Revaluation Reserve last year		-	-
Total Funds		235,792	113,202

Notes:

Signed on behalf of the Association

Anouar Kassim

Trustee





Milton Keynes Islamic Arts, Heritage & Culture Trustees Annual Report Year ended 30th August 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 30th August 2022

REFERENCE AND ADMINISTRATIVE DETAILS

MK IAC:	Charitable Incorporated Organisation (CIO)
Charity Number:	1183548
Principal Office:	Chaffron Way Campus, Leadenhall, Milton Keynes, MK6 5LP
Trustees at 5/4/20	Georgette Child (Chair) Paula Ballard (Treasurer) Ansar Hussein Rachel Gadston Moriah Priestley Amy Zamarripa Solis Anouar.Kassim

Bank: Natwest Bank, 501 Silbury Blvd, Milton Keynes MK9 3ER

Welcome to MKIAC

Milton Keynes Islamic Arts & Culture projects energise diversity in arts and heritage.

Our mission is to create opportunities, stimulate participant, community engage and provide a focal point for the development and celebration of diversity through arts, culture and heritage activity.

STRUCTURE, GOVERNANCE, MANAGEMENT AND FINANCE

The MKIAC is a Charitable Incorporated Organisation (CIO), It is governed by its constitution dated July 2019, with an amendment February 2020.

A full list of the trustees is provided above. The maximum number of trustees is 5 and the minimum 3.

Trustees are recruited through an open call, MKIAC contacts and membership; their appointment is confirmed at the Annual General Meeting.

Trustees met four times in a year for 2021/22: 31 September 2021, 16 Nov 2021; 12 Feb 2022; and for AGM on August 2022.

Staff

Our thanks go to Adele Newman, freelance Programme Manager for MKIAC arts & culture and her long commitment to the development of MKIAC online Art in Isolation cultural partnership. We are still in process of securing a full time Programme manager and seeking funding to support on-going opportunities and operational capacity.



Financial

Independent Examiner: ACE Accounts Akshay Shah BSc (Hons), FCCA, Chartered Certified Accountant

2 Whittle Court | Knowlhill | Milton Keynes | MK5 8FT

Commentary from Paula Ballard - Treasurer to end of year accounts on separate pdf

21/22 grant income to support MKIAC and its development. We are Culture ERS recovery and City of Code & Light Festival. As is common in small organisations, long term sustainability is always an issue. The high level of projects in progression give us the time needed to work on securing further funding for our work streams during 2022 and to be able to retain our Programme manager for the year

The trustees continue to monitor the reserves policy.

Risk

The Board of Trustees review the areas of risk that may affect the organisation and its programmes and projects, and this is integral to our business planning.

The Objectives of MKIAC are:

To promote inclusively Islamic arts, heritage and culture for the benefit of the public in Milton Keynes, in particular, but not exclusively, by supporting and representing the arts and heritage sector through promotion, representation and development and by working in partnership with other like-minded organisations to achieve joint goals that further the charitable purposes.

MKIAC champions the rich Islamic Arts heritage and culture creative future of Milton Keynes.

MKIAC is also the lead on Inclusive and diversity with programme developing and this is reflected at our Art in the Park Festival, with its vision to work together to nourish and support the creative skills and cultural wellbeing of Milton Keynes children and young people. This is part of a national movement of Cultural Education Partnerships to deliver creative thinking and experience at the heart of education.

The Charity Commission's guidance on public benefit is at the forefront of our work (section 17 of the Charity Act 2011). The trustees comply with their duty to have due regard to the charity commission's public benefit guidance when exercising powers or duties to which the guidance is relevant.



Vision, Mission and Values

Vision: Milton Keynes as an international cultural destination

Mission: As the unified, independent voice for Milton Keynes culture, MKIAC is a cultural leader and pioneering, place-making partnership. We work collaboratively and strategically through our partners to position culture as a catalyst for Milton Keynes to be an outstanding and inspiring place to live, work and visit.

Values

- **Creative:** perceiving the world in new ways, imagining and innovating.
- **Inspire:** championing the role and impact of Milton Keynes culture across the local, regional, national and international strategic context and seeking inspiration and best practice from all sectors.
- **Collaborative:** working together we are greater than the sum of our parts, driving forward the cultural future of Milton Keynes.
- **Empowering:** we are fiercely supportive of our volunteers, partners and invest in nurturing and sharing knowledge, skills and confidence to innovate and develop the sector.
- **Innovate:** we invest in the ideas, assets and skills within and beyond our membership towards solving common challenges and shared goals.
- **Excellence and Inclusion:** excellence as the driving force of everything we do and deliver; equality in its widest sense, as we strive for inclusion and diversity to ensure our Milton Keynes cultural sector is representative of our community.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS:

Advocacy

MKIAC promotes the social, wellbeing and economic value that culture and creativity bring to those living, learning, sharing, working and performing in Milton Keynes to the MK Council, partners, MK College and decision makers.

Inspiring Cultural Events Digital 16,738 	Online events Visits 6,305 	Participants 148,214 
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Volunteering Opportunities

1345



Creative and Cultural Jobs

1045



Spoken Word Wellbeing Cultural Workshops

2,820



MKIAC is a member of **SEMLEP Creative and Cultures Industries Group Meeting** where cultural colleagues in the region share issues, achievements and challenges, in support of culture at the heart of placemaking and growth, and its impact on the economy and quality of life of this key strategic area.

MKIAC advocates for **Cultural Education and the wellbeing of children and young people through MAKE**, the MK Cultural Education Partnership (MKCEP). MAKE champions the impact of creativity and creative thinking across the curriculum on children and young people's skills, employability and wellbeing. This is a partnership of arts organisation, schools, MK College and local stakeholders, set up in response to the Arts Council England Cultural Education Challenge. Artswork, based in Southampton, is the ACE bridge organisation to support the development of local CEPs in the South East region (currently 13). Our continued thanks to Jezz Bennet, who gives generously of his time as independent chair of MAKE.



The education programmes

We involve local schools and the local higher education college in a range of expressive arts with professionals in residence. Our residences aim to develop students, young people confidence and expression across the range of arts from art with paints, music, textiles, creative writing and installations.

Where possible the programme is linked to the educational syllabus and special events are also provided for young people with learning difficulties to encourage their freedom of expression and to enhance their communication skills through the creative arts.

Our volunteers

MKIAC is very involved in the community and relies on voluntary support. MK College supports and encourages young people to volunteer with MKIAC for learning new skills, build confidence, understanding diverse culture and skills.

MKIAC also have ambassadors who plays important supporting role with advocacy work and communicating with various communities of its programmes and build initiatives that encourage new friendships between women and young people inclusively.

Online MKIAC MK Newsletter

MKIAC -MK sends out a monthly online newsletter, inviting members to share news of developments, successes, challenges, opportunities for professional development and good practice with their colleagues and key interested parties.

Looking forward to 2023 /24

Through our core programme and work with wide range of diverse artists, communities and organisations, we have demonstrated a high level of reach and engagement, supporting the production of high - quality work which resonate with relevant issues and social challenges.

Our work has had tangible benefits and impacts both at a strategic level , in terms of supporting AH-A, SEMLEP, MK Music Hub and Local Authorities to engage with diverse communities ,and grassroots level through place -based projects and interventions. We re perfectly positioned to make a strong contribution to Let's Create strategic vision .

Anouar.Kassim
CEO
MKIAC