

# A COMMON WORD AMONG THE YOUTH

England & Wales - Charity number 1183542

## Details

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**Other names** ACWAY

**Status** Registered

**Legal form** CIO

**Registered** 2019-05-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 258 Broad Street  
Birmingham  
Quayside Tower  
Office 506 (5th floor)  
B1 2HF

**Phone** 07791072227

**Email** [info@acway.org](mailto:info@acway.org)

**Website** [www.acway.org](http://www.acway.org)

## Activities

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**Objects:** 1. THE PROMOTION OF RELIGIOUS HARMONY FOR THE BENEFIT OF THE PUBLIC BY:(A) EDUCATING THE PUBLIC IN DIFFERENT RELIGIOUS BELIEFS INCLUDING AN AWARENESS OF THEIR DISTINCTIVE FEATURES AND THEIR COMMON GROUND TO PROMOTE GOOD RELATIONS BETWEEN PERSONS OF DIFFERENT FAITHS;(B) PROMOTING KNOWLEDGE AND MUTUAL UNDERSTANDING AND RESPECT OF THE BELIEFS AND PRACTICES OF DIFFERENT RELIGIOUS FAITHS.(C) PROMOTING ACTIVITIES TO FOSTER UNDERSTANDING BETWEEN PEOPLE FROM DIVERSE BACKGROUNDS;2. TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE THROUGH:PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS

**Activities:** 1) Train young people to be positive, active citizens2) Empower young people to deliver local community activities that promote peace and understanding3) Organise events, conferences and campaigns to promote cohesion and understanding between different communities and cultures

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** General Charitable Purposes, Human Rights/religious Or Racial Harmony/equality Or Diversity
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Argentina
- Australia
- Azerbaijan
- Canada
- United States
- Throughout England And Wales

## Finances

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| Period end | Income   | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2025-03-31 | £0       | £12,716     | -      | -         |
| 2024-03-31 | £0       | £22,006     | -      | -         |
| 2023-03-31 | £124,170 | £116,969    | -      | -         |
| 2022-03-31 | £93,430  | £72,574     | -      | -         |
| 2021-03-31 | £11,325  | £19,752     | -      | -         |

## Trustees

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| Name                      | Role  | Appointed  |
|---------------------------|-------|------------|
| <b>Dr BRIAN JON ADAMS</b> | Chair | 2018-08-02 |
| Lola Matmusaeva           |       | 2020-03-18 |
| Mohammed Jehangir Malik   |       | 2022-08-24 |

**A COMMON WORD AMONG THE YOUTH**

England & Wales - Charity number 1183542

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# Accounts

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## **A Common Word Among The Youth**

A Charitable Incorporated Organisation

Annual Report and Financial Statements

Year ended: 31 March 2025

### **DUA GOVERNANCE**

Chartered Accountants and Business Advisors

Bradford Court

123-131 Bradford Street

Digbeth, Birmingham

B12 0NS

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**Legal and Administrative Information**

|                    |  |
|--------------------|--|
| Charity number     | 1183542  |
| Registered address | 258 Broad Street Quayside Tower Office<br>506 (5th floor) Birmingham<br>B1 2HF |
| Trustees           | Lola Matmusaeva<br>Dr Brian Jon Adams<br>Mohammed Jehangir Malik               |
| Bankers address    | Barclays<br>Leicester<br>LE87 2BB  |

## **Report of the Trustees for the year ended 31 March 2025**

### **A Common Word Among The Youth**

The Trustees present their annual report and accounts for the year ended 31 March 2025.

The trustees have adopted the provisions of the Statement of Recommended Practise (SORP) Accounting and Reporting by Charities issued in March 2005, the Financial Reporting Standard for Smaller Entities (effective April 2008) and the Companies Act 2006.

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

#### **Objectives and activities**

A Common Word Among the Youth (ACWAY) is a global youth movement that brings together young changemakers from diverse backgrounds who are committed to interfaith action and peacebuilding. ACWAY seeks to increase the understanding of different faiths and cultures, promote peace and coexistence, and develop the skills and capacity of young changemakers to take local action on issues within their own communities.

The main objects of the charity can be summed up as the following:

- 1) Train young people to be active citizens.
- 2) Empower young people to deliver local community activities that promote peace and understanding.
- 3) Organise events, conferences and campaigns to promote cohesion and understanding between different communities and cultures.

#### **Public benefit**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

##### **OVERVIEW**

A Common Word Among the Youth (ACWAY) is a global youth movement that brings together young interfaith practitioners from a multitude of backgrounds to increase understanding of different cultures and faiths, promote peace and coexistence, develop skills to help local communities and deliver shared solutions in the form of local action.

ACWAY has organized seven forums to date: six in- person international forums in Morocco (2015), Australia (2016), Sudan (2017), Azerbaijan (2019), Italy (2021), Qatar (2023) and one online international forum for the UN World Interfaith Harmony Week in February 2021.

ACWAY has continued to work on strengthening its capacity and evaluate some of its activities and engagement with young people.

#### **Key Activities (Apr 2024 – Mar 2025)**

##### **Celebrated 10-Year Anniversary**

ACWAY marked 10 years of impact, reflecting on growth, leadership development, and global reach of its fellows and community. The organisation highlighted the journey of hundreds of youth from 85+ countries engaging in interfaith dialogue and peacebuilding activities. (LinkedIn)

## **Participation & Representation in Global Forums**

As part of its ongoing international engagement, ACWAY fellows were actively involved in forums connected to the G20 Interfaith Forum and associated activities, including youth representation, dialogue, and leadership roles at these events. (LinkedIn)

Preparations and contributions toward the G20 Interfaith Youth Forum (Cape Town, Aug 2025) took place within this period, where ACWAY acted as a co-organiser and key youth partner, emphasizing interfaith action and youth leadership. (acway.org)

## **Youth Engagement & Dialogue**

ACWAY continued to support and highlight interfaith dialogue led by young people, including online and in-person discussions on topics such as coexistence, peacebuilding, community engagement, and religious literacy. Fellows from various countries were showcased engaging audiences and communities both online and locally.

## **Capacity Building & Thought Leadership**

The organisation's activities reinforced training and capacity-building efforts for youth changemakers, focusing on empowering them to deliver grassroots interfaith and community actions. (LinkedIn)

## **Online Community & Social Presence**

ACWAY maintained an online presence where fellows and participants interact, share insights, and build community around shared peacebuilding goals. There were social posts highlighting fellows and their contributions in interfaith spaces. (LinkedIn)

## **Structure, governance and management**

### ***Nature of governing document***

The charity is a Charity Incorporated Organisation and registered with the Charity Commission on the 23 May 2019 (Charity reg: 1183542).

### **Financial Review**

During the period, the charity received total income of £4k (2022: £Nil). After incurring cash payments of £12.7k (2024: £21.7k, the carried forward cash fund balance stood at £22.6k (2024: £31.2k).

### ***Reserves Policy***

The trustees believe that the charity has sufficient cash in the bank and adequate fund-raising plans in place to ensure the charity is able to meet its costs.

## **Trustees' responsibilities statement**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

31 January 2026

This report was approved by the trustees on..... and signed on their behalf by:

*Jehangir Malik*

.....

Mohammed Jehangir Malik  
Trustee

**A Common Word Among The Youth (Reg:1183542 )****Receipts and Payments Accounts**

From 01 April 2024 to 31 March 2025

|  | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Total<br/>2025<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|--|-------------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| <b>Receipts</b>                        |                                     |                                   |                             |                             |
| Returned Donation                      | 4,031                               | 0                                 | 4,031                       | 0                           |
| Loans                                  |                                     | 0                                 | 0                           | 0                           |
| Sub total                              | 4,031                               | 0                                 | 4,031                       | 0                           |
| Assets and Investment sales            |                                     | 0                                 | 0                           | 0                           |
| Total receipts                         | 4,031                               | 0                                 | 4,031                       | 0                           |
| <b>Payments</b>                        |                                     |                                   |                             |                             |
| Travel & Subsistance                   |                                     | 0                                 | 0                           | 1,042                       |
| Governance                             |                                     | 0                                 | 0                           | 1,530                       |
| Project activities                     | 12,716                              | 0                                 | 12,716                      | 8,572                       |
| Office expenses                        |                                     |                                   |                             | 1,105                       |
| Consultancy                            |                                     | 0                                 | 0                           | 9,427                       |
| Subtotal                               | 12,716                              | 0                                 | 12,716                      | 21,676                      |
| <b>Assets and Investment purchases</b> |                                     |                                   |                             |                             |
| Assets                                 | 0                                   | 0                                 | 0                           | 0                           |
| Total payments                         | 12,716                              | 0                                 | 12,716                      | 0                           |
| <b>Net of receipts/(payments)</b>      |                                     |                                   |                             |                             |
|  | <b>-8,685</b>                       | <b>0</b>                          | <b>-8,685</b>               | <b>0</b>                    |
| Transfers between funds                | 0                                   | 0                                 | 0                           | 0                           |
| Cash funds last year end               | 31,274                              | 0                                 | 31,274                      | 52,950                      |
| <b>Cash funds this year end</b>        | <b>22,589</b>                       | <b>0</b>                          | <b>22,589</b>               | <b>31,274</b>               |

**A Common Word Among The Youth (Reg:1183542 )**  
**Statement of Assets and Liabilities**  
 As at 31 March 2025

|  | Unrestricted<br>Funds<br>£ | Total<br>2025<br>£ | Total<br>2024<br>£ |
|--|----------------------------|--------------------|--------------------|
| <b>Cash Funds</b>                                    |                            |                    |                    |
| Cash at Bank   | 22,589                     | 22,589             | 31,274             |
| <b>Total Cash funds</b>                              | 22,589                     | 22,589             | 0                  |
| <br><b>Assets Retained for the Charity's Own Use</b> |                            |                    |                    |
| Freehold Land & Building                             | 0                          | 0                  | 0                  |
| <b>Total</b>   | 0                          | 0                  | 0                  |
| <br><b>Liabilities</b>                               |                            |                    |                    |
|  | 0                          | 0                  | 0                  |

31 January 2026

Approved by the Board on..... And signed on its behalf by:

*Jehangir Malik*

.....  
 Mohammed Jehangir Malik  
 Trustee

## **A Common Word Among The Youth**

### **Notes forming part of the financial statements for the year ended 31 March 2025**

#### **1. Accounting policies**

##### **(a) Basis of preparation**

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

##### **(b) Charity status**

A Common Word Among The Youth was established as a Charity Incorporated Organisation (CIO) Foundation and is registered with the Charity Commission under the reference of 1183542. The Trustees are appointed and function in accordance with the deed.

##### **(c) Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

##### **(d) Receipts**

All incoming resources are included in the Receipt & payment Accounts when the charity actually receives legally entitled income.

##### **(e) Payments**

All expenditure is accounted for on payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with use of the resources.

**A COMMON WORD AMONG THE YOUTH**

England & Wales - Charity number 1183542

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# Accounts

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Charity registration number: 1183542

# A Common Word Among The Youth

A Charitable Incorporated Organisation

Annual Report and Financial Statements

for the Year Ended 31 March 2024

# **A Common Word Among The Youth**

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## **A Common Word Among The Youth**

### **Reference and Administrative Details**

#### **Trustees**

Lola Matmusaeva

Dr Brian Jon Adams

Mohammed Jehangir Malik

#### **Principal Office**

258 Broad Street

Quayside Tower

Office 506 (5th floor)

Birmingham

B1 2HF

#### **Charity Registration Number**

1183542

#### **Independent Examiner**

Nasir Rafiq

Dua Governance

123-131 Bradford Street

Bradford Court

Birmingham

B12 0NS

# **A Common Word Among The Youth**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2024.

### **Objectives and activities**

#### ***Objects and aims***

A Common Word Among the Youth (ACWAY) is a global youth movement that brings together young changemakers from diverse backgrounds who are committed to interfaith action and peacebuilding. ACWAY seeks to increase the understanding of different faiths and cultures, promote peace and coexistence, and develop the skills and capacity of young changemakers to take local action on issues within their own communities.

The main objects of the charity can be summed up as the following:

- 1) Train young people to be active citizens.
- 2) Empower young people to deliver local community activities that promote peace and understanding.
- 3) Organise events, conferences and campaigns to promote cohesion and understanding between different communities and cultures.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

# A Common Word Among The Youth

## Trustees' Report

### Achievements and performance

#### OVERVIEW

A Common Word Among the Youth (ACWAY) is a global youth movement that brings together young interfaith practitioners from a multitude of backgrounds to increase understanding of different cultures and faiths, promote peace and coexistence, develop skills to help local communities and deliver shared solutions in the form of local action.

ACWAY has organized seven forums to date: six in- person international forums in Morocco (2015), Australia (2016), Sudan (2017), Azerbaijan (2019), Italy (2021), Qatar (2023) and one online international forum for the UN World Interfaith Harmony Week in February 2021.

In the period between April 2023 and March 2024, ACWAY has continued to work on strengthening its capacity and evaluate some of its activities and engagement with young people. This year saw the change in leadership with the executive director stepping down to enable the recruitment of a younger member of the ACWAY pool of fellows to continue to drive the organisation and reflect the youthful leadership of the organization.

#### Activities

Throughout the year, we actively participated in G20 Interfaith Forum-related events, making our presence felt on the international stage. In May, our fellows from the region sparked conversations at the IF20 event in Delhi, India. Meanwhile, our endeavours at the G20IF in Pune, India (5-7 September) showcased our dedication to fostering global collaboration and understanding by amplifying youth voices.

In July 2023, a youth fellow organized an activity called “Intercultural Dialogues” in Erfurt, Germany on June 9, 2023, that engaged twenty young people from Erfurt and Thuringen region who came from various cultural and religious backgrounds. The activity involved youth from France, Mexico, Ukraine, Ghana, Russia, Nigeria, Germany, Estonia, Turkey, and Uzbekistan. The workshop aimed to contribute to the culture of peace in the local community, reflecting on the current realities and challenges for migrants and building personal bonds between the participants.

We organised an online webinar on “Religious Literacy: the Gateway to Sustainable Peace” on July 28, 2023. The webinar featured leaders of different faith traditions sharing experiences of incorporating religious literacy in the informal education system.

ACWAY’s webinar series is an entirely fellow-designed and fellow-led initiative! ACWAY Fellow Talks started in 2020 with the aim of promoting collaboration, sharing resources, and creating a virtual community amongst ACWAY Fellows in between global forums.

On August 16th, ACWAY fellows based in North America came together in full force to facilitate a session titled 'Religion, (In-) Justice, and Human Rights: A Global Response through Local Action', at the Parliament of the World’s Religions in Chicago, USA. Led by five of our fellows, the session explored the role of personal stories and grassroots interfaith practices in the global movement for justice. Through intentional dialogue, the session explored ACWAY’s youth engagement model, anchored by the Interfaith Development Goals (IDGs), developed and used by ACWAY Fellows themselves.

On December 8, 2023 at COP 28 in Dubai, a number of our distinguished fellows shared their experiences on leading projects related to faith and environment, noting the rise of eco-anxiety among young people and the importance of faith and community-based activism to counter it. The team called for global collaboration on the Interfaith Development Goals (IDGs).

# **A Common Word Among The Youth**

## **Trustees' Report**

### **Structure, governance and management**

#### *Nature of governing document*

The charity is a Charity Incorporated Organisation and registered with the Charity Commission on the 23 May 2019 (Charity reg: 1183542).

### **Financial instruments**

#### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

## A Common Word Among The Youth

### Trustees' Report

#### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on **29 January 2025** and signed on its behalf by:

*Jehangir Malik*

.....  
Mohammed Jehangir Malik  
Trustee

## A Common Word Among The Youth

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on **29 January 2025** and signed on its behalf by:

*Jehangir Malik*

.....  
Mohammed Jehangir Malik  
Trustee

## **A Common Word Among The Youth**

### **Independent Examiner's Report to the trustees of A Common Word Among The Youth**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 9 to 17.

#### **Respective responsibilities of trustees and examiner**

As the charity's trustees of A Common Word Among The Youth you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the A Common Word Among The Youth's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of A Common Word Among The Youth as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
Nasir Rafiq  
ICAEW

Dua Governance  
123-131 Bradford Street  
Bradford Court  
Birmingham  
B12 0NS

Date: **29 January 2025**

## A Common Word Among The Youth

### Statement of Financial Activities for the Year Ended 31 March 2024

|                                    | <b>Note</b> | <b>Restricted funds<br/>£</b> | <b>Total<br/>2024<br/>£</b> |
|------------------------------------|-------------|-------------------------------|-----------------------------|
| <b>Income and Endowments from:</b> |             |                               |                             |
| <b>Expenditure on:</b>             |             |                               |                             |
| Charitable activities              |             | (22,006)                      | (22,006)                    |
| Total expenditure                  |             | (22,006)                      | (22,006)                    |
| Net expenditure                    |             | (22,006)                      | (22,006)                    |
| Net movement in funds              |             | (22,006)                      | (22,006)                    |
| <b>Reconciliation of funds</b>     |             |                               |                             |
| Total funds brought forward        |             | 49,919                        | 49,919                      |
| Total funds carried forward        | 8           | 27,913                        | 27,913                      |
|                                    |             |                               | <b>Total<br/>2023<br/>£</b> |
|                                    | <b>Note</b> | <b>Restricted funds<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
| <b>Income and Endowments from:</b> |             |                               |                             |
| Donations and legacies             |             | 124,170                       | 124,170                     |
| Total income                       |             | 124,170                       | 124,170                     |
| <b>Expenditure on:</b>             |             |                               |                             |
| Charitable activities              |             | (116,969)                     | (116,969)                   |
| Total expenditure                  |             | (116,969)                     | (116,969)                   |
| Net income                         |             | 7,201                         | 7,201                       |
| Net movement in funds              |             | 7,201                         | 7,201                       |
| <b>Reconciliation of funds</b>     |             |                               |                             |
| Total funds brought forward        |             | 42,718                        | 42,718                      |
| Total funds carried forward        | 8           | 49,919                        | 49,919                      |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 8.

## A Common Word Among The Youth

(Registration number: 1183542)  
Balance Sheet as at 31 March 2024

|   | Note | 2024<br>£      | 2023<br>£      |
|---|------|----------------|----------------|
| <b>Current assets</b>                                 |      |                |                |
| Cash at bank and in hand                              | 6    | 31,274         | 52,950         |
| <b>Creditors: Amounts falling due within one year</b> | 7    | <u>(3,361)</u> | <u>(3,031)</u> |
| <b>Net assets</b>                                     |      | <u>27,913</u>  | <u>49,919</u>  |
| <b>Funds of the charity:</b>                          |      |                |                |
| <b>Restricted income funds</b>                        |      |                |                |
| Restricted funds                                      |      | <u>27,913</u>  | <u>49,919</u>  |
| <b>Total funds</b>                                    | 8    | <u>27,913</u>  | <u>49,919</u>  |

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on **29 January 2025** and signed on their behalf by:

*Jehangir Malik*

.....  
Mohammed Jehangir Malik  
Trustee

# A Common Word Among The Youth

## Notes to the Financial Statements for the Year Ended 31 March 2024

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

A Common Word Among The Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **A Common Word Among The Youth**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **A Common Word Among The Youth**

### **Notes to the Financial Statements for the Year Ended 31 March 2024**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## A Common Word Among The Youth

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## A Common Word Among The Youth

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### **2 Income from donations and legacies**

|                                   | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|-----------------------------------|-----------------------------|-----------------------------|
| Grants, including capital grants; |                             |                             |
| Grants from other charities       | -                           | <u>124,170</u>              |
|                                   | -                           | <u>124,170</u>              |

#### **3 Expenditure on charitable activities**

|                        | <b>Activity<br/>undertaken<br/>directly<br/>£</b> | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|------------------------|---|-----------------------------|-----------------------------|
| Travel and subsistence | 1,042   | 1,042                       | 50,749                      |
| Governance             | 1,530   | 1,530                       | 1,530                       |
| Project Activities     | 8,902   | 8,902                       | 17,309                      |
| Office Expenses        | 1,105   | 1,105                       | 1,981                       |
| Consultancy            | <u>9,427</u>                                      | <u>9,427</u>                | <u>45,400</u>               |
|                        | <u>22,006</u>                                     | <u>22,006</u>               | <u>116,969</u>              |

## A Common Word Among The Youth

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 4 Analysis of governance and support costs

##### Governance costs

|   | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>2024<br/>£</b> | <b>Total<br/>2023<br/>£</b> |
|---|-----------------------------------|-----------------------------|-----------------------------|
| Independent examiner fees               |                                   |                             |                             |
| Examination of the financial statements | <u>1,530</u>                      | <u>1,530</u>                | <u>1,530</u>                |
|   | <u>1,530</u>                      | <u>1,530</u>                | <u>1,530</u>                |

## A Common Word Among The Youth

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Cash and cash equivalents

|              | 2024<br>£ | 2023<br>£ |
|--------------|-----------|-----------|
| Cash at bank | 31,274    | 52,950    |

#### 7 Creditors: amounts falling due within one year

|                 | 2024<br>£ | 2023<br>£ |
|-----------------|-----------|-----------|
| Other creditors | -         | 1         |
| Accruals        | 3,361     | 3,030     |
|                 | 3,361     | 3,031     |

#### 8 Funds

|                         |  | Balance at 1<br>April 2023<br>£     | Resources<br>expended<br>£          | Balance at 31<br>March 2024<br>£          |
|-------------------------|--|-------------------------------------|-------------------------------------|---|
| <b>Restricted funds</b> |  | 49,919                              | (22,006)                            | 27,913                                    |
|                         | <b>Balance at 1<br/>April 2022<br/>£</b> | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Balance at 31<br/>March 2023<br/>£</b> |
| <b>Restricted funds</b> | 42,718                                   | 124,170                             | (116,969)                           | 49,919                                    |

#### 9 Analysis of net assets between funds

|                     | Unrestricted<br>funds<br>General<br>£ | Total funds<br>2024<br>£ |
|---------------------|---------------------------------------|--------------------------|
| Current assets      | 31,274                                | 31,274                   |
| Current liabilities | (3,361)                               | (3,361)                  |
| Total net assets    | 27,913                                | 27,913                   |

**A COMMON WORD AMONG THE YOUTH**

England & Wales - Charity number 1183542

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# Accounts

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Charity registration number: 1183542

# A Common Word Among The Youth

A Charitable Incorporated Organisation

Annual Report and Financial Statements

for the Year Ended 31 March 2023

## **A Common Word Among The Youth**

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## **A Common Word Among The Youth**

### **Reference and Administrative Details**

|                                    |   |
|------------------------------------|---|
| <b>Trustees</b>                    | Emma Bridger (Resigned 04 Jan 2024)<br>Lola Matmusaeva<br>Dr Brian Jon Adams<br>Mohammed Jehangir Malik |
| <b>Principal Office</b>            | 258 Broad Street<br>Quayside Tower<br>Office 506 (5th floor)<br>Birmingham<br>B1 2HF                    |
| <b>Charity Registration Number</b> | 1183542   |
| <b>Independent Examiner</b>        | Nasir Rafiq<br>Dua Governance<br>123-131 Bradford Street<br>Bradford Court<br>Birmingham<br>B12 0NS     |

## **A Common Word Among The Youth**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2023.

#### **Objectives and activities**

##### ***Objects and aims***

A Common Word Among the Youth (ACWAY) is a global youth movement that brings together young changemakers from diverse backgrounds who are committed to interfaith action and peacebuilding. ACWAY seeks to increase the understanding of different faiths and cultures, promote peace and coexistence, and develop the skills and capacity of young changemakers to take local action on issues within their own communities.

The main objects of the charity can be summed up as the following:

- 1) Train young people to be active citizens.
- 2) Empower young people to deliver local community activities that promote peace and understanding.
- 3) Organise events, conferences and campaigns to promote cohesion and understanding between different communities and cultures.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## A Common Word Among The Youth

### Trustees' Report

#### OVERVIEW

A Common Word Among the Youth (ACWAY) is a global youth movement that brings together young interfaith practitioners from a multitude of backgrounds to increase understanding of different cultures and faiths, promote peace and coexistence, develop skills to help local communities and deliver shared solutions in the form of local action.

ACWAY has organized seven forums to date: six in- person international forums in Morocco (2015), Australia (2016), Sudan (2017), Azerbaijan (2019), Italy (2021), Qatar (2023) and one online international forum for the UN World Interfaith Harmony Week in February 2021.

In the period between April 2022 and March 2023, ACWAY fellows have organized several local activities (in Germany and Ethiopia); Two members of the Executive Committee represented ACWAY at the G20 Interfaith Forum side event in Abu Dhabi in December 2022.

**2023 Global Youth Forum in Qatar** that was organized in partnership with the Doha International Center for Interfaith Dialogue (DICID).

Through this youth- focused forum, ACWAY hoped to continue creating spaces for interfaith practitioners to come together to share ideas, experiences and opportunities to engage in promoting peace, understanding and solidarity among diverse faith and philosophical communities. The forum amplified a global message of peaceful coexistence in the spirit of the United Nations World Interfaith Harmony Week in February 2023.

#### Location & Venue

The Global Youth Forum was held at the Qatar Scouts and Guides Association in Doha, Qatar on 11 - 14 February 2023 during the UN World Interfaith Harmony Week.

#### Participants

After a competitive application process, we received over 1100 applications from individuals who applied to attend the forum.

Fifty young people (aged 18-35) from 40 nationalities and 34 countries were selected to represent their communities. Twenty-one young people from Qatar have joined as local participants. Additional fifteen guests and speakers attended the event.

71 Youth Participants  
35 Countries of residence  
45 Nationalities  
5 Faith and Secular Traditions  
43 Female Participants  
28 Male Participants  
23 Aged 18-24  
25 Aged 25-29  
22 Aged 30-35  
8 Members of The ACWAY Planning Team

#### Partners and Collaborators

Participating organisations included:

Locally:

- 1) Qatar Ministry of Youth and Sports.
- 2) Qatar University
- 3) Hamad Bin Khalifa University

## **A Common Word Among The Youth**

### **Trustees' Report**

- 4) Doha University of Science
- 5) Georgetown University
- 6) Qatar Scouts and Guides Association

#### **International partners:**

- 1) The Stirling Foundation
- 2) The G20 Interfaith Forum
- 3) The Network for Religious and Traditional Peacemakers

#### **Programme Details**

The programme revolved around the following 3 key topics:

Peace through Interfaith understanding and intercultural communication  
Contemporary Issues and Challenges: Faith and Culture, Civility and Religion  
Youth Action, Collaboration and Global Citizenry

Number of Sessions: 11 interactive and engaging sessions

Number of Workshops: 4 parallel world cafe style workshops.

Sub-topics discussed:

Contemporary Issues and Challenges: Faith and Culture.

Religious Pluralism in the Middle East: Challenges and Prospects.

Conflict Resolution scenarios: Negotiating in Active and Passive Dialogue

Supporting a Unified Approach to Faith-based Peacebuilding:

Grassroot Action and Grasstop advocacy: Unpacking core challenges Faced by Youth of Faith

Project Planning for local interfaith activities

Breaking Bad Stereotypes: Dialoging for a contemporary context and navigating biases

Dialogue for a contemporary context Global Citizenship, Climate Change and Faith: A Lego Serious Play Exploration

Peace, Policy and Practice: The Role of Religion and Religious actors.

Policy formulation in interfaith work

From Diversity to Pluralism: Islam's Approach to Getting to Know the Other.

#### **Financial review**

During the year the charity raised £124.2k (2022: £93.4) and spent £116.9k (2022: £72.5k). The charity made a net surplus of £7.2k (2022: net surplus £20.9k).

The charity had a carry forward reserve of £49.9k (2022: £42.7k).

## **A Common Word Among The Youth**

### **Trustees' Report**

#### **Plans for future periods**

##### *Aims and key objectives for future periods*

Global Youth Forum in Qatar has brought together an incredible cohort of young interfaith practitioners who are committed to interfaith action. In keeping with the selection criteria, forum participants are expected to deliver at least one interfaith activity in the six months following the forum.

ACWAY will continue building new partnerships and strengthening existing relationships with partners, donors, foundations, and other like-minded organizations.

With the G20IF, ACWAY in its role in chairing the Youth Working Group, will continue to support and champion the institutionalisation of youth involvement at the G20 Interfaith Forum.

In the course of the next few months, ACWAY will be developing a multi-year strategy for forums (ACWAY Forums, regional meetings), in-between programming, and strengthening an alumni network.

#### **Structure, governance and management**

##### *Nature of governing document*

The charity is a Charity Incorporated Organisation and registered with the Charity Commission on the 23 May 2019 (Charity reg: 1183542).

#### **Financial instruments**

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

##### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

## A Common Word Among The Youth

### Trustees' Report

#### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance. Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

20 August 2024

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

*Jehangir Malik*

.....  
Mohammed Jehangir Malik  
Trustee

## **A Common Word Among The Youth**

### **Statement of Trustees' Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on ..... and signed on its behalf by:

.....  
Mohammed Jehangir Malik  
Trustee

## A Common Word Among The Youth

### Independent Examiner's Report to the trustees of A Common Word Among The Youth

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 9 to 17.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of A Common Word Among The Youth you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the A Common Word Among The Youth's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of A Common Word Among The Youth as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nasir Rafiq*

.....  
Nasir Rafiq  
ICAEW

Dua Governance  
123-131 Bradford Street  
Bradford Court  
Birmingham  
B12 0NS

20 August 2024  
Date:.....

## A Common Word Among The Youth

### Statement of Financial Activities for the Year Ended 31 March 2023

|                                    | Note | Restricted<br>funds<br>£ | Total<br>2023<br>£ |
|------------------------------------|------|--------------------------|--------------------|
| <b>Income and Endowments from:</b> |      |                          |                    |
| Donations and legacies             |      | 124,170                  | 124,170            |
| <b>Expenditure on:</b>             |      |                          |                    |
| Charitable activities              |      | <u>(116,969)</u>         | <u>(116,969)</u>   |
| Total expenditure                  |      | <u>(116,969)</u>         | <u>(116,969)</u>   |
| Net income                         |      | <u>7,201</u>             | <u>7,201</u>       |
| Net movement in funds              |      | 7,201                    | 7,201              |
| <b>Reconciliation of funds</b>     |      |                          |                    |
| Total funds brought forward        |      | <u>42,718</u>            | <u>42,718</u>      |
| Total funds carried forward        | 8    | <u>49,919</u>            | <u>49,919</u>      |
|                                    |      | Restricted<br>funds<br>£ | Total<br>2022<br>£ |
|                                    | Note |                          |                    |
| <b>Income and Endowments from:</b> |      |                          |                    |
| Donations and legacies             |      | <u>93,430</u>            | <u>93,430</u>      |
| Total income                       |      | <u>93,430</u>            | <u>93,430</u>      |
| <b>Expenditure on:</b>             |      |                          |                    |
| Charitable activities              |      | <u>(72,574)</u>          | <u>(72,574)</u>    |
| Total expenditure                  |      | <u>(72,574)</u>          | <u>(72,574)</u>    |
| Net income                         |      | <u>20,856</u>            | <u>20,856</u>      |
| Net movement in funds              |      | 20,856                   | 20,856             |
| <b>Reconciliation of funds</b>     |      |                          |                    |
| Total funds brought forward        |      | <u>21,862</u>            | <u>21,862</u>      |
| Total funds carried forward        | 8    | <u>42,718</u>            | <u>42,718</u>      |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 8.

## A Common Word Among The Youth

**(Registration number: 1183542)  
Balance Sheet as at 31 March 2023**

|   | Note | 2023<br>£      | 2022<br>£      |
|---|------|----------------|----------------|
| <b>Current assets</b>                                 |      |                |                |
| Cash at bank and in hand                              | 6    | 52,950         | 44,218         |
| <b>Creditors: Amounts falling due within one year</b> | 7    | <u>(3,031)</u> | <u>(1,500)</u> |
| <b>Net assets</b>                                     |      | <u>49,919</u>  | <u>42,718</u>  |
| <b>Funds of the charity:</b>                          |      |                |                |
| <b>Restricted income funds</b>                        |      |                |                |
| Restricted funds                                      |      | <u>49,919</u>  | <u>42,718</u>  |
| <b>Total funds</b>                                    | 8    | <u>49,919</u>  | <u>42,718</u>  |

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 20 August 2024 and signed on their behalf by:

*Jehangir Malik*

.....  
Mohammed Jehangir Malik  
Trustee

## A Common Word Among The Youth

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1 Accounting policies

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### Basis of preparation

A Common Word Among The Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### *Grants receivable*

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **A Common Word Among The Youth**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **A Common Word Among The Youth**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## A Common Word Among The Youth

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## A Common Word Among The Youth

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 2 Income from donations and legacies

|                                   | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>2023<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|-----------------------------------|-----------------------------------|-----------------------------|-----------------------------|
| Grants, including capital grants; |                                   |                             |                             |
| Grants from other charities       | 124,170                           | 124,170                     | 93,430                      |
|                                   | <u>124,170</u>                    | <u>124,170</u>              | <u>93,430</u>               |

### 3 Expenditure on charitable activities

|                                 | <b>Activity<br/>undertaken<br/>directly<br/>£</b> | <b>Total<br/>2023<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|---------------------------------|---|-----------------------------|-----------------------------|
| Travel and subsistence          | 50,749  | 50,749                      | 45,231                      |
| Governance                      | 1,530   | 1,530                       | 1,530                       |
| Printing, postage & advertising | -   | -                           | 100                         |
| Project Activities              | 17,309  | 17,309                      | 2,561                       |
| Office Expenses                 | 1,981   | 1,981                       | 875                         |
| Consultancy                     | 45,400  | 45,400                      | 22,277                      |
|                                 | <u>116,969</u>                                    | <u>116,969</u>              | <u>72,574</u>               |

## A Common Word Among The Youth

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 4 Analysis of governance and support costs

##### Governance costs

|   | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>2023<br/>£</b> | <b>Total<br/>2022<br/>£</b> |
|---|-----------------------------------|-----------------------------|-----------------------------|
| Independent examiner fees               |                                   |                             |                             |
| Examination of the financial statements | 1,530                             | 1,530                       | 1,530                       |
|   | 1,530                             | 1,530                       | 1,530                       |

## A Common Word Among The Youth

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Cash and cash equivalents

|              | 2023<br>£ | 2022<br>£ |
|--------------|-----------|-----------|
| Cash at bank | 52,950    | 44,218    |

#### 7 Creditors: amounts falling due within one year

|                 | 2023<br>£    | 2022<br>£    |
|-----------------|--------------|--------------|
| Other creditors | 1            | -            |
| Accruals        | 3,030        | 1,500        |
|                 | <u>3,031</u> | <u>1,500</u> |

#### 8 Funds

|                         | Balance at 1<br>April 2022<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>March 2023<br>£ |
|-------------------------|---------------------------------|----------------------------|----------------------------|----------------------------------|
| <b>Restricted funds</b> | <u>42,718</u>                   | <u>124,170</u>             | <u>(116,969)</u>           | <u>49,919</u>                    |
|                         | Balance at 1<br>April 2021<br>£ | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Balance at 31<br>March 2022<br>£ |
| <b>Restricted funds</b> | <u>21,862</u>                   | <u>93,430</u>              | <u>(72,574)</u>            | <u>42,718</u>                    |

#### 9 Analysis of net assets between funds

|                     | Unrestricted<br>funds<br>General<br>£ | Total funds<br>2023<br>£ |
|---------------------|---------------------------------------|--------------------------|
| Current assets      | 52,950                                | 52,950                   |
| Current liabilities | (3,031)                               | (3,031)                  |
| Total net assets    | <u>49,919</u>                         | <u>49,919</u>            |

**A COMMON WORD AMONG THE YOUTH**

England & Wales - Charity number 1183542

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# Accounts

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Charity registration number: 1183542

# A Common Word Among The Youth

A Charitable Incorporated Organisation

Annual Report and Financial Statements

for the Year Ended 31 March 2022

## **A Common Word Among The Youth**

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## **A Common Word Among The Youth**

### **Reference and Administrative Details**

#### **Trustees**

Emma Bridger

Lola Matmusaeva

Dr Brian Jon Adams

Jehangir Malik (appointed 24 August 2022)

#### **Principal Office**

258 Broad Street  
Quayside Tower  
Office 506 (5th floor)  
Birmingham  
B1 2HF

#### **Charity Registration Number**

1183542

#### **Independent Examiner**

Nasir Rafiq  
Dua Governance  
123-131 Bradford Street  
Bradford Court  
Birmingham  
B12 0NS

## **A Common Word Among The Youth**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

#### **Objectives and activities**

##### ***Objects and aims***

A Common Word Among the Youth (ACWAY) is a global youth movement that brings together young changemakers from diverse backgrounds who are committed to interfaith action and peacebuilding. ACWAY seeks to increase the understanding of different faiths and cultures, promote peace and coexistence, and develop the skills and capacity of young changemakers to take local action on issues within their own communities.

The main objects of the charity can be summed up as the following:

- 1) Train young people to be active citizens.
- 2) Empower young people to deliver local community activities that promote peace and understanding.
- 3) Organise events, conferences and campaigns to promote cohesion and understanding between different communities and cultures.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

##### **OVERVIEW**

A Common Word Among the Youth (ACWAY) is a global youth movement that brings together young interfaith practitioners from a multitude of backgrounds to increase understanding of different cultures and faiths, promote peace and coexistence, develop skills to help local communities and deliver shared solutions in the form of local action.

ACWAY has organized five forums to date: four in- person international forums in Morocco, Australia, Sudan, and Azerbaijan and one online international forum for the UN World Interfaith Harmony Week in February 2021.

In 2021, ACWAY became the Global Youth partner to the G20 Interfaith Forum ( IF 20 ) and chairs the Youth Working Group of the IF 20 . This report summarizes the first G 20 Youth Interfaith Forum (YIF20) that was organized by ACWAY in partnership with the IF20 .

The YIF 20 theme for this year was “Interfaith as Activism, Dialogue as Healing” . Through this youth- focused forum, ACWAY hoped to continue creating spaces for interfaith practitioners to come together to share ideas, experiences and opportunities to engage in promoting peace, understanding and solidarity among diverse faith and philosophical communities.

##### **Location & Venue**

The Interfaith Youth Forum was held at the Royal Hotel Carlton in Bologna, Italy on 11 - 12 September 2021 , ahead of the main G 20 Interfaith Forum held at the Pallazo Re Enzo on 12 - 14 September 2021.

##### **Participants**

After a competitive application process that ran from July 6 – 27, 2021 , we received over 550 applications from individuals who applied to attend the YIF 20 .

Fifty young people, including existing ACWAY fellows, were selected to represent their communities in Bologna ( of which 47 were able to travel).

Despite the Covid- 19 pandemic, we tried to ensure good diversity and representation. The ACWAY forum team issued an Inclusion Statement to address the restraints caused by the global epidemic.

47 Youth Participants  
30 Countries  
12 Faith And Secular Traditions  
26 Female Participants  
21 Male Participants  
24 Aged 18-25  
23 Aged 26-35  
12 Existing ACWAY Members  
6 Members Of The ACWAY Planning Team

### **Partners and Collaborators**

The Forum was co- hosted by FSCIRE in partnership with the G 20 Interfaith Forum Association.

And in collaboration with several partners including We the World, KAICIID Dialogue Centre, Religions for Peace, United Religions Initiative and The Network for Religious and Traditional Peacemakers

### **Program Details**

The main objectives of the G20 Youth Interfaith Forum were to:

1. Develop a growing network of international interfaith practitioners who are equipped to deliver multicultural and interfaith activities in their own communities;
2. Learn about and share tools, experiences and examples of how young people put interfaith dialogue and peacebuilding into practice;
3. Deliver a skill- based, outcomes- driven programme that allows participants to contextualize their work and collaborate across contexts;
4. Facilitate and establish collaborative processes between grassroots and international interfaith youth organizations; and
5. Prepare attendees to engage effectively and strategically within the G 20 Interfaith Forum framework and beyond.

Having in mind the objectives, the ACWAY Programming Team sought to create an interactive and inclusive environment where participants could learn & share skills and experiences.

Over the course of the Forum, participants engaged in skills- based workshops and critical dialogue around interfaith action: this included discussing challenges, lessons learned and best practices.

## **A Common Word Among The Youth**

### **Trustees' Report**

#### **Financial review**

During the year the charity raised £93.4k (2021: £11k) in grants and spent £75.5 (2021: £19.7k). The charity made a net surplus of £20.8k (2021: net loss £8.4k).

The charity had a carry forward reserve of £42.7k (2021: £21.8k).

#### **Plans for future periods**

##### *Activities planned to achieve aims*

YIF20 has brought together an incredible cohort of young interfaith practitioners who are committed to interfaith action. In keeping with the selection criteria, YIF participants are expected to deliver at least one interfaith activity in the six months following the forum under the common theme of " Interfaith as Activism, Dialogue as Healing".

ACWAY will continue building new partnerships and strengthening existing relationships with partners, donors, foundations, and other like- minded organizations.

With the G20IF, ACWAY in its role in chairing the Youth Working Group, will continue to support and champion the institutionalisation of youth involvement at the G20 Interfaith Forum.

In the course of the next few months, ACWAY will be developing a multi- year strategy for forums (YIF20, ACWAY Forums, regional meetings), in- between programming, and strengthening an alumni network.

#### **Structure, governance and management**

##### *Nature of governing document*

The charity is a Charity Incorporated Organisation and registered with the Charity Commission on the 23 May 2019 (Charity reg: 1183542).

##### *Organisational structure*

The YIF20 Programming Team consisted of 11 team members ( of staff and volunteers) from 10 countries who worked for 5 months to bring the Forum to life.

Rawaad Mahyub, UK – ACWAY Executive Director

#### **Financial instruments**

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

##### *Cash flow risk*

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these

exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

***Credit risk***

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments.

The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

31 January 2023

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:

*Jehangir Malik*

.....  
Jehangir Malik

Trustee

## A Common Word Among The Youth

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

31 January 2023

Approved by the trustees of the charity on ..... and signed on its behalf by:

*Jehangir Malik*

.....  
Jehangir Malik

Trustee

## A Common Word Among The Youth

### Independent Examiner's Report to the trustees of A Common Word Among The Youth

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 08 to 16.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of A Common Word Among The Youth you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the A Common Word Among The Youth's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of A Common Word Among The Youth as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Nasir Rafiq*

.....  
Nasir Rafiq  
ICAEW

Dua Governance  
123-131 Bradford Street  
Bradford Court  
Birmingham  
B12 0NS  
31 January 2023

Date:.....

## A Common Word Among The Youth

### Statement of Financial Activities for the Year Ended 31 March 2022

|                                    | Note | Restricted funds<br>£ | Total<br>31 March 2022<br>£ |
|------------------------------------|------|-----------------------|-----------------------------|
| <b>Income and Endowments from:</b> |      |                       |                             |
| Donations and legacies             |      | 93,430                | 93,430                      |
| <b>Expenditure on:</b>             |      |                       |                             |
| Charitable activities              |      | (72,574)              | (72,574)                    |
| Total expenditure                  |      | (72,574)              | (72,574)                    |
| Net income                         |      | 20,856                | 20,856                      |
| Net movement in funds              |      | 20,856                | 20,856                      |
| <b>Reconciliation of funds</b>     |      |                       |                             |
| Total funds brought forward        |      | 21,862                | 21,862                      |
| Total funds carried forward        | 8    | 42,718                | 42,718                      |

|                                    | Note | Restricted funds<br>£ | Total<br>31 March 2021<br>£ |
|------------------------------------|------|-----------------------|-----------------------------|
| <b>Income and Endowments from:</b> |      |                       |                             |
| Donations and legacies             |      | 11,325                | 11,325                      |
| Total income                       |      | 11,325                | 11,325                      |
| <b>Expenditure on:</b>             |      |                       |                             |
| Charitable activities              |      | (19,752)              | (19,752)                    |
| Total expenditure                  |      | (19,752)              | (19,752)                    |
| Net expenditure                    |      | (8,427)               | (8,427)                     |
| Net movement in funds              |      | (8,427)               | (8,427)                     |
| <b>Reconciliation of funds</b>     |      |                       |                             |
| Total funds brought forward        |      | 30,289                | 30,289                      |
| Total funds carried forward        | 8    | 21,862                | 21,862                      |

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 8.

## A Common Word Among The Youth

**(Registration number: 1183542)**  
**Balance Sheet as at 31 March 2022**

|   | Note | 31 March 2022<br>£ | 31 March 2021<br>£ |
|---|------|--------------------|--------------------|
| <b>Current assets</b>                                 |      |                    |                    |
| Cash at bank and in hand                              | 6    | 44,218             | 22,612             |
| <b>Creditors: Amounts falling due within one year</b> | 7    | (1,500)            | (750)              |
| <b>Net assets</b>                                     |      | 42,718             | 21,862             |
| <b>Funds of the charity:</b>                          |      |                    |                    |
| <b>Restricted income funds</b>                        |      |                    |                    |
| Restricted funds                                      |      | 42,718             | 21,862             |
| <b>Total funds</b>                                    | 8    | 42,718             | 21,862             |

31 January 2023

The financial statements on pages 08 to 16 were approved by the trustees, and authorised for issue on .....  
and signed on their behalf by:

*Jehangir Malik*

.....  
Jehangir Malik

Trustee

## **A Common Word Among The Youth**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

A Common Word Among The Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## **A Common Word Among The Youth**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **A Common Word Among The Youth**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## **A Common Word Among The Youth**

### **Notes to the Financial Statements for the Year Ended 31 March 2022**

#### ***Debt instruments***

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### ***Investments***

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## A Common Word Among The Youth

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 2 Income from donations and legacies

|                                   | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>31 March 2022<br/>£</b> | <b>Total<br/>1 January 2020 to<br/>31 March 2021<br/>£</b> |
|-----------------------------------|-----------------------------------|--------------------------------------|--|
| Grants, including capital grants; |                                   |                                      |  |
| Grants from other charities       | 93,430                            | 93,430                               | 11,325   |
|                                   | 93,430                            | 93,430                               | 11,325   |

### 3 Expenditure on charitable activities

|                                 | <b>Activity<br/>undertaken<br/>directly<br/>£</b> | <b>Total<br/>31 March 2022<br/>£</b> | <b>Total<br/>1 January 2020 to<br/>31 March 2021<br/>£</b> |
|---------------------------------|---|--------------------------------------|--|
| Travel and subsistence          | 45,231  | 45,231                               | 856  |
| Governance                      | 1,530   | 1,530                                | 750  |
| Printing, postage & advertising | 100   | 100                                  | 188  |
| Project Activities              | 2,561   | 2,561                                | 2,673  |
| Office Expenses                 | 875   | 875                                  | 2,787  |
| Consultancy                     | 22,277  | 22,277                               | 12,498   |
|                                 | 72,574  | 72,574                               | 19,752   |

## A Common Word Among The Youth

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 4 Analysis of governance and support costs

##### Governance costs

|   | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>31 March 2022<br/>£</b> | <b>Total<br/>1 January 2020 to<br/>31 March 2021<br/>£</b> |
|---|-----------------------------------|--------------------------------------|--|
| Independent examiner fees               |                                   |                                      |  |
| Examination of the financial statements | 1,530                             | 1,530                                | 750  |
|   | 1,530                             | 1,530                                | 750  |

## A Common Word Among The Youth

### Notes to the Financial Statements for the Year Ended 31 March 2022

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Cash and cash equivalents

|              | <b>31 March 2022</b> | <b>31 March 2021</b> |
|--------------|----------------------|----------------------|
|              | £                    | £                    |
| Cash at bank | 44,218               | 22,612               |

#### 7 Creditors: amounts falling due within one year

|          | <b>31 March 2022</b> | <b>31 March 2021</b> |
|----------|----------------------|----------------------|
|          | £                    | £                    |
| Accruals | 1,500                | 750                  |

#### 8 Funds

|                         | <b>Balance at 1<br/>April 2021</b>   | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Balance at 31<br/>March 2022</b> |
|-------------------------|--------------------------------------|-------------------------------|-------------------------------|-------------------------------------|
|                         | £                                    | £                             | £                             | £                                   |
| <b>Restricted funds</b> | 21,862                               | 93,430                        | (72,574)                      | 42,718                              |
|                         | <b>Balance at 1<br/>January 2020</b> | <b>Incoming<br/>resources</b> | <b>Resources<br/>expended</b> | <b>Balance at 31<br/>March 2021</b> |
|                         | £                                    | £                             | £                             | £                                   |
| <b>Restricted funds</b> | 30,289                               | 11,325                        | (19,752)                      | 21,862                              |

#### 9 Analysis of net assets between funds

|                     | <b>Unrestricted<br/>funds<br/>General</b> | <b>Total funds<br/>31 March 2022</b> |
|---------------------|---|--------------------------------------|
|                     | £   | £                                    |
| Current assets      | 44,218                                    | 44,218                               |
| Current liabilities | (1,500)                                   | (1,500)                              |
| Total net assets    | 42,718                                    | 42,718                               |

**A COMMON WORD AMONG THE YOUTH**

England & Wales - Charity number 1183542

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# Accounts

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Charity registration number: 1183542

# A Common Word Among The Youth

A Charitable Incorporated Organisation

Annual Report and Financial Statements

for the period from 1 January 2020 to 31 March 2021

# **A Common Word Among The Youth**

## **Contents**

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## **A Common Word Among The Youth**

### **Reference and Administrative Details**

|                                    |   |
|------------------------------------|---|
| <b>Trustees</b>                    | Emma Bridger<br>Lola Matmusaeva<br>Dr Brian Jon Adams   |
| <b>Principal Office</b>            | 258 Broad Street<br>Quayside Tower<br>Office 506 (5th floor)<br>Birmingham<br>B1 2HF                |
| <b>Charity Registration Number</b> | 1183542   |
| <b>Independent Examiner</b>        | Nasir Rafiq<br>Dua Governance<br>123-131 Bradford Street<br>Bradford Court<br>Birmingham<br>B12 0NS |

## **A Common Word Among The Youth**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the period ended 31 March 2021.

#### **Objectives and activities**

##### ***Objects and aims***

A Common Word Among the Youth (ACWAY) is a global youth movement that brings together young changemakers from diverse backgrounds who are committed to interfaith action and peacebuilding. ACWAY seeks to increase the understanding of different faiths and cultures, promote peace and coexistence, and develop the skills and capacity of young changemakers to take local action on issues within their own communities.

The main objects of the charity can be summed up as the following:

- 1) Train young people to be active citizens.
- 2) Empower young people to deliver local community activities that promote peace and understanding.
- 3) Organise events, conferences and campaigns to promote cohesion and understanding between different communities and cultures.

##### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **A Common Word Among The Youth**

### **Trustees' Report**

#### **Achievements and performance**

Due to the COVID pandemic over the last 15 months, the activities and funding for ACWAY were significantly reduced. We adapted our programming to allow us to deliver some activities by carrying out the main activity online and the other smaller activities delivered by ACWAY volunteers in their respective countries.

The main activity for this reporting period was the ACWAY Virtual Forum held on 25th February 2021. There were also four project activities that were held by volunteers of ACWAY to promote peace and understanding within their communities.

#### **A) Virtual Forum February 2021**

As part of the UN World Interfaith Harmony Week, A Common Word Among the Youth (ACWAY) organized the 5th ACWAY Forum (with this being our first virtual forum), under the theme of #SolidarityinAction.

The aim of the Virtual Forum was to provide a platform for young people to share ideas, experiences and opportunities to engage in promoting peace, understanding and solidarity among different communities.

ACWAY is pleased to have participated in the UN WIHW since 2016, delivering local activities around the world under one common theme. Through this we aim to promote global collaboration through local action for a more peaceful and harmonious society between people of different faiths.

This Forum creates opportunities for youth around the world to come together in solidarity. We firmly believe that it is at times like these that youth must rally together to give and to share, and to support and reflect, both in spirit and in action. A pandemic might impede physical gatherings, but it should not prevent us from building community socially, spiritually and virtually.

#### **Forum in numbers**

- 450 people registered for the event - 170 attended
- 74 countries represented
- 30 religions/philosophical traditions

#### **Outputs**

- In the plenary sessions, participants were introduced to the ACWAY model and heard from experts in the interfaith sector.
- During the Forum, more than 170 young people engaged in one of the three breakout sessions: POLICY, ACTION and LOCAL CONTEXT. At the end of the Forum, participants came together again to report on key recommendations and next steps
- In the ACTION breakout session young people discussed tools and techniques to build and sustain interfaith engagement in their communities.
- We shared the Interfaith Development Goals and how delegates and organisations can contribute towards a more collaborative effort in capturing the great work that happens in the interfaith sector.
- Young people connected with each other and as a result, resulting in a number of collaborations for future partnerships and events based on the region or theme.
- Several young people, including ACWAY fellows, presented their interfaith activities that were conducted during the UN WIHW in Zambia, Madagascar, Cameroon and Kenya.
- Young people were able to share key issues in their communities and put forward policy recommendations to be presented to the G20 Interfaith Forum in Italy in October 2021.

#### **Highlights and added value**

## **A Common Word Among The Youth**

### **Trustees' Report**

- One of the biggest online events for young people to inspire and talk about action in promoting interfaith harmony. Over 86% of the attendees were young people aged between 18 -35, engaging in intergenerational dialogue and facilitated trainings.
- The Forum was organized and led by a team of young volunteers and interfaith activists.
- According to testimonials, this Forum was “the best organized online event in the past few months”. Attendance was high and engaged over 170 people.
- The Forum did not just promote solidarity between representatives of faith/philosophical traditions, but it also brought together in cooperation several interreligious organizations that collaborated in organizing the breakout sessions.
- Key takeaway from the Forum (based on testimonials): “Solidarity is Responsibility”. It is in difficult times like this we should stand up in solidarity and do what we can in our respective communities to promote peace and mutual understanding.

#### **Testimonials**

“So wonderful to see so many of you! It was a great reminder of the strength that comes from joining together, even virtually. I came away re-invigorated to keep working on interfaith projects, and to reconnect with you all”.

“This was the most energizing online event I’ve ever attended”.

“It was such a wonderful experience discussing and listening to great minds all over the world. It was quite an enriching, interactive, informative and network building forum with community developers. The G-20 presentation was so insightful and caught my attention with its goal of bringing together economic and political leaders of the world to brainstorm on the way forward for changes in these directions. I wish to applaud all the presenters for the marvellous presentations. I also wish to applaud the organizers for permitting participants to be so interactive and networking.

#### **Evaluation**

Out of 86 people who participated in evaluation:

- 82 people (94%) found this Forum useful/beneficial.
- 76 people (88%) stated that they felt they had the opportunity to share their ideas, questions, or comments in a safe space.
- 78 people (91%) stated that The Forum met their expectations.

#### **Media & Forum Coverage**

Social media posts about this Forum in conjunction with the UN World Interfaith Harmony Week have reached more than 26000 people, engaging more than 1000 online. A video teaser was made by young people on “what does solidarity mean to you and your community”.

#### **B) ACWAY Project Activities**

In honour of A Common Word Among the Youth’s 5 year anniversary in December 2020, we launched the ACWAY project for Community Activism. Through this project, ACWAY wishes to recognise the dedication and commitment made by its active volunteers (ACWAY Fellows) and incentivise our Fellow network to continue promoting peace and understanding in their communities.

#### **Objectives:**

- Support interfaith and intercultural initiatives that are focused on building dialogue and action in a variety of contexts.

## **A Common Word Among The Youth**

### **Trustees' Report**

- Promote volunteerism and active citizenship in local communities.
- Encourage ACWAY Fellows to implement activities that align with and advance the ACWAY Interfaith Development Goals.

Due to Covid related restrictions, some activities started before 31st March and others after this reporting period. A summary of the activities delivered during this reporting period can be found below:

#### ***Zambia***

The project aim was to foster cross-cultural understanding and networking among young people. This was delivered through a two-week program (25 June - 19 July) of soft skills and handi crafts training with 15 young people aged between 16-25, from different backgrounds. The amount allocated to this activity was £794.

#### ***Cameroon***

The project involved raising awareness of cultural differences and organizing dialogue sessions to enhance relationships among the youth from different religions for constructive collaborations. The project also involved training the 30 young people on volunteerism and community service. The project ran for four days from 3-6 February 2021. The amount allocated to this activity was £707.99.

#### ***Madagascar***

The project raised awareness of the GBV (Gender-Based Violence) situation in Madagascar and involved religious community in speaking out against it. The project ran from 6-20 February 2021 and engaged over 50 young people. The amount allocated to this activity was £815 (including bank charges).

#### ***Kenya***

The project aim was to equip its participants with knowledge and opportunity to learn from one another on the importance of Inter-Faith Dialogue and help them to show humanity throughout their faith as a means for promoting inclusion, peace and understanding. The first activity involved a virtual dialogue session on the 7th February, addressing how private sector and charity sector can work together in promoting peace and understanding. The second activity on the 13th May, involved a workshop on protection of women's dignity and rights. The amount allocated to these activities was £350.

### **Structure, governance and management**

#### ***Nature of governing document***

The charity is a Charity Incorporated Organisation and registered with the Charity Commission on the 23 May 2019 (Charity reg: 1183542).

### **Financial instruments**

#### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

#### ***Cash flow risk***

The charity's activities expose it primarily to the financial risks of changes in foreign currency exchange rates and interest rates. The charity uses foreign exchange forward contracts and interest rate swap contracts to hedge these exposures.

Interest bearing assets and liabilities are held at fixed rate to ensure certainty of cash flows.

## A Common Word Among The Youth

### Trustees' Report

#### *Credit risk*

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.

Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 25.10.21 and signed on its behalf by:

E. Bridger

Emma Bridger  
Trustee

## A Common Word Among The Youth

### Statement of Trustees' Responsibilities

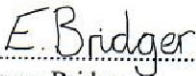
The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 28.10.21. and signed on its behalf by:

  
.....  
Emma Bridger  
Trustee

## A Common Word Among The Youth

### Independent Examiner's Report to the trustees of A Common Word Among The Youth

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2021 which are set out on pages 9 to 17.

#### Respective responsibilities of trustees and examiner

As the charity's trustees of A Common Word Among The Youth you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the A Common Word Among The Youth's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of A Common Word Among The Youth as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Nasir Rafiq  
ICAEW

Dua Governance  
123-131 Bradford Street  
Bradford Court  
Birmingham  
B12 0NS

Date:.....

27/10/2021

## A Common Word Among The Youth

### Statement of Financial Activities for the Period from 1 January 2020 to 31 March 2021

|                                    | Note | Restricted<br>funds<br>£          | Total<br>31 March<br>2021<br>£              |
|------------------------------------|------|-----------------------------------|---|
| <b>Income and Endowments from:</b> |      |                                   |   |
| Donations and legacies             |      | 11,325                            | 11,325                                      |
| <b>Expenditure on:</b>             |      |                                   |   |
| Charitable activities              |      | <u>(19,752)</u>                   | <u>(19,752)</u>                             |
| Total expenditure                  |      | <u>(19,752)</u>                   | <u>(19,752)</u>                             |
| Net expenditure                    |      | <u>(8,427)</u>                    | <u>(8,427)</u>                              |
| Net movement in funds              |      | (8,427)                           | (8,427)                                     |
| <b>Reconciliation of funds</b>     |      |                                   |   |
| Total funds brought forward        |      | <u>30,289</u>                     | <u>30,289</u>                               |
| Total funds carried forward        | 8    | <u>21,862</u>                     | <u>21,862</u>                               |
|                                    |      | <b>Restricted<br/>funds<br/>£</b> | <b>Total<br/>31 December<br/>2019<br/>£</b> |
| <b>Income and Endowments from:</b> |      |                                   |   |
| Donations and legacies             |      | <u>74,913</u>                     | <u>74,913</u>                               |
| Total income                       |      | <u>74,913</u>                     | <u>74,913</u>                               |
| <b>Expenditure on:</b>             |      |                                   |   |
| Charitable activities              |      | <u>(44,624)</u>                   | <u>(44,624)</u>                             |
| Total expenditure                  |      | <u>(44,624)</u>                   | <u>(44,624)</u>                             |
| Net income                         |      | <u>30,289</u>                     | <u>30,289</u>                               |
| Net movement in funds              |      | <u>30,289</u>                     | <u>30,289</u>                               |
| <b>Reconciliation of funds</b>     |      |                                   |   |
| Total funds carried forward        | 8    | <u>30,289</u>                     | <u>30,289</u>                               |

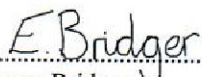
All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2019 is shown in note 8.

## A Common Word Among The Youth

(Registration number: 1183542)  
Balance Sheet as at 31 March 2021

|   | Note | 31 March<br>2021<br>£ | 31 December<br>2019<br>£ |
|---|------|-----------------------|--------------------------|
| <b>Current assets</b>                                 |      |                       |                          |
| Cash at bank and in hand                              | 6    | 22,612                | 31,369                   |
| <b>Creditors: Amounts falling due within one year</b> | 7    | <u>(750)</u>          | <u>(1,080)</u>           |
| <b>Net assets</b>                                     |      | <u>21,862</u>         | <u>30,289</u>            |
| <b>Funds of the charity:</b>                          |      |                       |                          |
| <b>Restricted income funds</b>                        |      |                       |                          |
| Restricted funds                                      |      | <u>21,862</u>         | <u>30,289</u>            |
| <b>Total funds</b>                                    | 8    | <u>21,862</u>         | <u>30,289</u>            |

The financial statements on pages 9 to 17 were approved by the trustees, and authorised for issue on 28.10.21, and signed on their behalf by:

  
.....  
Emma Bridger  
Trustee

## **A Common Word Among The Youth**

### **Notes to the Financial Statements for the Period from 1 January 2020 to 31 March 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

A Common Word Among The Youth meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## A Common Word Among The Youth

### Notes to the Financial Statements for the Period from 1 January 2020 to 31 March 2021

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Fund structure**

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

## **A Common Word Among The Youth**

### **Notes to the Financial Statements for the Period from 1 January 2020 to 31 March 2021**

#### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

## A Common Word Among The Youth

### Notes to the Financial Statements for the Period from 1 January 2020 to 31 March 2021

#### *Debt instruments*

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

#### *Investments*

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

## A Common Word Among The Youth

### Notes to the Financial Statements for the Period from 1 January 2020 to 31 March 2021

#### *Derivative financial instruments*

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

#### 2 Income from donations and legacies

|                                   | Restricted<br>funds<br>£ | Total<br>31 March 2021<br>£ | Total<br>23 May 2019 to<br>31 December<br>2019<br>£ |
|-----------------------------------|--------------------------|-----------------------------|---|
| Grants, including capital grants; |                          |                             |   |
| Grants from other charities       | 11,325                   | 11,325                      | 74,913  |
|                                   | 11,325                   | 11,325                      | 74,913  |

#### 3 Expenditure on charitable activities

|                                 | Activity<br>undertaken<br>directly<br>£ | Total<br>31 March 2021<br>£ | Total<br>23 May 2019 to<br>31 December<br>2019<br>£ |
|---------------------------------|---|-----------------------------|---|
| Travel and subsistence          | 856                                     | 856                         | 43,518  |
| Governance                      | 750                                     | 750                         | 1,080   |
| Printing, postage & advertising | 188                                     | 188                         | 26  |
| Project Activities              | 2,673                                   | 2,673                       | -   |
| Office Expenses                 | 2,787                                   | 2,787                       | -   |
| Consultancy                     | 12,498                                  | 12,498                      | -   |
|                                 | 19,752                                  | 19,752                      | 44,624  |

## A Common Word Among The Youth

### Notes to the Financial Statements for the Period from 1 January 2020 to 31 March 2021

#### 4 Analysis of governance and support costs

##### Governance costs

|   | Restricted<br>funds<br>£ | Total<br>31 March 2021<br>£ | Total<br>23 May 2019 to<br>31 December<br>2019<br>£ |
|---|--------------------------|-----------------------------|---|
| Independent examiner fees               |                          |                             |   |
| Examination of the financial statements | <u>750</u>               | <u>750</u>                  | <u>1,080</u>  |
|   | <u>750</u>               | <u>750</u>                  | <u>1,080</u>  |

## A Common Word Among The Youth

### Notes to the Financial Statements for the Period from 1 January 2020 to 31 March 2021

#### 5 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 6 Cash and cash equivalents

|              | 31 March 2021 | 31 December 2019 |
|--------------|---------------|------------------|
|              | £             | £                |
| Cash at bank | <u>22,612</u> | <u>31,369</u>    |

#### 7 Creditors: amounts falling due within one year

|          | 31 March 2021 | 31 December 2019 |
|----------|---------------|------------------|
|          | £             | £                |
| Accruals | <u>750</u>    | <u>1,080</u>     |

#### 8 Funds

|                  | Balance at 1 January 2020 | Incoming resources | Resources expended | Balance at 31 March 2021 |
|------------------|---------------------------|--------------------|--------------------|--------------------------|
|                  | £                         | £                  | £                  | £                        |
| Restricted funds | <u>30,289</u>             | <u>11,325</u>      | <u>(19,752)</u>    | <u>21,862</u>            |

|                  | Incoming resources | Resources expended | Balance at 31 December 2019 |
|------------------|--------------------|--------------------|-----------------------------|
|                  | £                  | £                  | £                           |
| Restricted funds | <u>74,913</u>      | <u>(44,624)</u>    | <u>30,289</u>               |

#### 9 Analysis of net assets between funds

|                     | Unrestricted funds<br>General | Total funds<br>31 March 2021 |
|---------------------|-------------------------------|------------------------------|
|                     | £                             | £                            |
| Current assets      | 22,612                        | 22,612                       |
| Current liabilities | <u>(750)</u>                  | <u>(750)</u>                 |
| Total net assets    | <u>21,862</u>                 | <u>21,862</u>                |