

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
FOR
VETERANS' GROWTH**

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

VETERANS' GROWTH

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VETERANS' GROWTH

FROM THE FOUNDER FOR THE YEAR ENDED 31 MAY 2023

2022/23 has been another busy year for Veterans' Growth. Indeed, it has been our busiest ever in terms of the number of clients helped, the range of activities offered and the amount of produce grown. This is testament to the value of the services we offer, and to the dedication and hard work of our staff and volunteers.

Throughout the year, we continued to deliver our core programme of social and therapeutic horticulture, demand for which continued to grow as we emerged from the COVID-19 pandemic. Our thanks to the many donors - including the Veterans' Lottery, the Veterans' Foundation, Sussex Community Foundation, the Lawson Trust, the Hendy Foundation, the Morrisons' Foundation, Sussex Crisis Fund, Groundworks, the Screwfix Foundation, the Isabel Blackman Foundation, the Army Benevolent Fund and the Hendy Foundation - whose generous support made this possible.

We continued our work providing SMART Recovery services to those veterans dealing with issues around addictions. Addictions come in many forms and with our unique and individually tailored approach, we have been able to achieve very positive outcomes for people facing a wide range of challenges. This work was facilitated mainly by a generous grant from the Armed Forces Covenant Fund Trust.

We also expanded our woodland management and green woodworking activities thanks to grants from the Armed Forces Covenant Fund Trust, the Comic Relief Community Fund, the Heritage Craft Fund, the Henry Smith Charity, the CLA Charitable Trust, the Blakemore Foundation and Hedley Foundation.

Other highlights of the year including being named as co-recipients of funds raised through the Westfield Lights initiative, reflecting our close relationship with the local community. Thank you to all involved. We were contracted by the London College of Garden Design to grow plants for and build their stand at the RHS Chelsea Flower Show - a wonderful opportunity for our veterans to explore their creativity and gain valuable work experience. We were also able to take a group of veterans for a stay at the beautiful historic house Goddards in Surrey, courtesy of The Landmark Trust.

I would like to express my gratitude to the Board of Trustees, our wonderful team of staff and volunteers and everyone that played a part in delivering services this year. I would also like to congratulate each and every veteran who made the decision to engage with Veterans' Growth. Seeking support requires resilience and bravery, and we applaud you for it.

Finally, I would like to personally thank the following organisations for supporting us this year, and in doing so enabling us to carry on helping veterans:

Westfield Christmas Lights, Rotary Club Senlac, Hedley Foundation, Landmark Trust, Screwfix, Isabel Blackman Foundation, Sussex Community Foundation, Henry Smith Foundation, CLA Trust, Lawson Fund, Groundworks, The Hendy Foundation, Veterans' Lottery, Morrisons Foundation, Blakemore Foundation, Comic Relief Community Fund, Veterans' Foundation, private donor (£5000).

Jason Stevens, Founder

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Aim

To preserve and protect the mental health and to relieve the needs of military veterans, primarily, but not exclusively, through the provision of social therapeutic horticulture (STH).

Our Vision

We want every veteran from the tri-service that has suffered or is suffering with mental health issues to have access to STH and outdoor working, and to receive the best support and outstanding development opportunities.

Our Objectives

1. To provide STH to veterans from the tri-service in accordance with individual needs, and to refer on to specialist organisations where appropriate.
2. To make this support available to the many organisations that cannot provide STH themselves.
3. To provide opportunities for further horticultural training and/or employment in the industry.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Main achievements in 2022/23

- Continued to provide SMART Recovery services to veterans dealing with issues around addictions, alongside our core programme of social and therapeutic horticulture.
- Expanded our woodland management and green woodworking activities.
- Worked with the London College of Garden Design to grow plants for and build their stand at the RHS Chelsea Flower Show.
- Continued to expand the site with the support and assistance of veterans and volunteers.
- Organised and held courses for families and veterans on site in our weather- proofed barn.
- Participated in local events, raising awareness of our work within the community.
- Appointed two new trustees, bringing new expertise and experience to the team.

FINANCIAL REVIEW

Financial position

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014.

Financially the organisation is in reasonable health, but there is a need to increase the level of financial reserves held. In accordance with the guidance set out by the Charity Commission, the reserves are held in order to:

- assure continuity of support to those the charity benefits
- permit any changes needed to be made in an orderly manner, and
- provide some capacity to launch new projects.

For these purposes the trustees aim to hold monies equivalent to seven months' average expenditure, overall and within each of the charity's projects. The trustees will allocate or retain monies for each of the projects to achieve this level as funds become available. The trustees will review the actual reserves level annually and reallocate funds accordingly.

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

FINANCIAL REVIEW

Principal funding sources

The principal sources of income have been grants awarded to us by: Westfield Christmas Lights, Rotary Club Senlac, Hedley Foundation, Landmark Trust, Screwfix, Isabel Blackman Foundation, Sussex Community Foundation, Henry Smith Foundation, CLA Trust, Lawson Fund, Groundworks, The Hendy Foundation, Veterans' Lottery, Morrisons Foundation, Blakemore Foundation, Comic Relief Community Fund, Veterans' Foundation, private donor (£5000). These sources of income have mostly been restricted.

We also rely on many volunteers and fundraisers to provide donations to the charity and arrange fundraising events. The income is recognised by Veterans' Growth and thank you letters or social media mentions are actioned ASAP.

FUTURE PLANS

The charity has identified the following key targets for the coming year:

- To continue to expand the work we do here at Veterans' Growth. While we will always maintain our focus on STH, we will explore other related areas in response to the needs of the veterans we support.
- To always stay true to our purpose as a veterans-led charity.
- To boost our fundraising activities and secure funding to support the continued development of the site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Veterans' Growth has a formal trustee recruitment policy and process. New trustee positions can be advertised by Veterans' Growth or nominations from the management team and the existing trustees can be put forward. Appointments will take into account any specialist skills needed by the charity. Those nominated and appointed are elected at the first AGM following appointment.

Organisation

The charity is administered by no fewer than three trustees. The committee meets at least three times during the year, either face-to-face or via video link. Two trustees must be present for a decision to be made.

To facilitate effective running of Veterans' Growth the senior management team has delegated authority, within the terms approved by the trustees, for operational matters including finance and employment. The management team keeps the trustees abreast of developments verbally and via email.

The remuneration of the senior officials of the charity is decided and agreed unanimously by the board of trustees. Remuneration will reflect the individual's level of service and dedication, as well as the contribution they make to promoting the objectives of the charity as outlined in this report.

Induction and training of new trustees

Trustees are encouraged to attend appropriate external training events when these will facilitate the undertaking of their role.

New trustees attend an orientation meeting to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the various committees and decision-making processes, the financial plan and recent financial performance of the charity. During this initial orientation programme, they meet key employees and other trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. The review process comprises:

- ongoing review of the risks the charity may face
- establishment of systems and procedures to mitigate the risks identified, and the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183537

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

Principal address

Rocks Farm Oast
Cottage Lane
Westfield
Hastings
East Sussex
TN35 4RS

Trustees

L Bell
C Vokins (resigned 31.7.23)
R Thornborough (appointed 28.7.22)
P R Welsh (appointed 7.2.23)
A Chipchase (appointed 31.10.23)
H Daniell (appointed 31.12.23)

The senior official to whom the day-to-day management of the charity is delegated by the trustees is Sarah Wilson, interim CEO.

Independent Examiner

Mr S R Sampson
Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Solicitors

Lawson Lewis Blakers
11 Hyde Gardens
Eastbourne
East Sussex
BN21 4PP

Bank

HSBC
4 Robertson Street
Hastings
East Sussex
TN34 1HW

Interim Chief Executive Officer

Sarah Wilson

Approved by order of the board of trustees on 28 March 2024 and signed on its behalf by:

L Bell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VETERANS' GROWTH

Independent examiner's report to the trustees of Veterans' Growth

I report to the charity trustees on my examination of the accounts of Veterans' Growth (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S R Sampson

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

28 March 2024

VETERANS' GROWTH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted fund £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	24,455	172,570	197,025	215,091
Other trading activities	4	8,946	-	8,946	9,458
Total		<u>33,401</u>	<u>172,570</u>	<u>205,971</u>	<u>224,549</u>
EXPENDITURE ON					
Raising funds		238	408	646	3,351
Charitable activities	5				
Charitable activities		56,618	174,184	230,802	190,319
Other	6	3,572	216	3,788	5,469
Total		<u>60,428</u>	<u>174,808</u>	<u>235,236</u>	<u>199,139</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(27,027) 82,975	(2,238) (82,975)	(29,265) -	25,410 -
Net movement in funds		55,948	(85,213)	(29,265)	25,410
RECONCILIATION OF FUNDS					
Total funds brought forward		60,298	132,159	192,457	167,047
TOTAL FUNDS CARRIED FORWARD		<u>116,246</u>	<u>46,946</u>	<u>163,192</u>	<u>192,457</u>

The notes form part of these financial statements

VETERANS' GROWTH

BALANCE SHEET 31 MAY 2023

	Notes	Unrestricted fund £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
CURRENT ASSETS					
Debtors	11	3,674	-	3,674	3,657
Cash at bank		115,009	46,945	161,954	191,053
		<u>118,683</u>	<u>46,945</u>	<u>165,628</u>	<u>194,710</u>
CREDITORS					
Amounts falling due within one year	12	(2,436)	-	(2,436)	(2,253)
		<u>116,247</u>	<u>46,945</u>	<u>163,192</u>	<u>192,457</u>
NET CURRENT ASSETS					
		<u>116,247</u>	<u>46,945</u>	<u>163,192</u>	<u>192,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>116,247</u>	<u>46,945</u>	<u>163,192</u>	<u>192,457</u>
NET ASSETS					
		<u>116,247</u>	<u>46,945</u>	<u>163,192</u>	<u>192,457</u>
FUNDS	13				
Unrestricted funds				116,247	60,298
Restricted funds				<u>46,945</u>	<u>132,159</u>
TOTAL FUNDS				<u>163,192</u>	<u>192,457</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2024 and were signed on its behalf by:

L Bell - Trustee

A Chipchase - Trustee

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. STATUTORY INFORMATION

Veterans' Growth is a charitable incorporated organisation, registered in England and Wales. The charity's registered number and principle address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

There are no material uncertainties in relation to the charity's ability to continue as a going concern, these financial statements have therefore been prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

3. DONATIONS AND LEGACIES

	31.5.23 £	31.5.22 £
Donations	12,406	33,059
Grants	184,619	182,032
	<u>197,025</u>	<u>215,091</u>

Grants received, included in the above, are as follows:

	31.5.23 £	31.5.22 £
Other grants	<u>184,619</u>	<u>182,032</u>

4. OTHER TRADING ACTIVITIES

	31.5.23 £	31.5.22 £
Fundraising	<u>8,946</u>	<u>9,458</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	<u>230,737</u>	<u>65</u>	<u>230,802</u>

6. OTHER

	31.5.23 £	31.5.22 £
Business rates	-	171
Professional fees	210	750
Support costs	<u>3,578</u>	<u>4,548</u>
	<u>3,788</u>	<u>5,469</u>

7. INDEPENDENT EXAMINERS' REMUNERATION

	31.05.23 £	31.05.22 £
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	3,000	3,840
Fees payable to the charity's independent examiners for payroll processing	<u>578</u>	<u>708</u>
	<u>3,578</u>	<u>4,548</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

9. STAFF COSTS

	31.5.23	31.5.22
	£	£
Wages and salaries	149,260	108,317
Social security costs	12,037	6,375
Other pension costs	455	68
	<u>161,752</u>	<u>114,760</u>

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
Charitable activities	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

	£
Total employee benefits for key management personnel	<u>46,667</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,559	173,532	215,091
Other trading activities	<u>9,458</u>	<u>-</u>	<u>9,458</u>
Total	<u>51,017</u>	<u>173,532</u>	<u>224,549</u>
EXPENDITURE ON			
Raising funds	3,351	-	3,351
Charitable activities			
Charitable activities	16,371	173,948	190,319
Other	<u>5,469</u>	<u>-</u>	<u>5,469</u>
Total	<u>25,191</u>	<u>173,948</u>	<u>199,139</u>
NET INCOME/(EXPENDITURE)	25,826	(416)	25,410
Transfers between funds	<u>(10,620)</u>	<u>10,620</u>	<u>-</u>
Net movement in funds	15,206	10,204	25,410

VETERANS' GROWTH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023****10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	45,092	121,955	167,047
TOTAL FUNDS CARRIED FORWARD	<u>60,298</u>	<u>132,159</u>	<u>192,457</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Other debtors	1,647	1,633
Prepayments	2,027	2,024
	<u>3,674</u>	<u>3,657</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Social security and other taxes	(650)	(907)
Other creditors	-	159
Accrued expenses	3,086	3,001
	<u>2,436</u>	<u>2,253</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

13. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
General fund	60,298	(27,026)	82,975	116,247
Restricted funds				
Sussex Community Fund	2,067	(7,037)	4,970	-
Armed Forces Covenant - Positive Pathways	4,633	(1,647)	(2,986)	-
Armed Forces Covenant - Local Grant	1,352	-	(1,352)	-
PCC for Sussex	50	-	(50)	-
Peoples Postcode Lottery	77	-	(77)	-
Screwfix Foundation	3,321	-	(3,321)	-
Nineveh Trust	191	-	(191)	-
Comic Relief	232	-	(232)	-
National Lottery - COVID-19	13,625	(19,197)	5,572	-
The Veterans Foundation	40,745	10,866	(34,629)	16,982
The Sussex Community Trust	10,000	-	(10,000)	-
Cowdfunder - Orchard	749	-	(749)	-
Crowdfunder - Family Days	203	-	(203)	-
Groundwork	-	6,897	(6,897)	-
PWC - SPF Grant	66	(66)	-	-
The Henry Smith	2,500	-	(2,500)	-
The Lawson Trust	5,000	(5,412)	412	-
Veterans Outreach	13,790	-	(13,790)	-
The Morrisons Foundation	20,000	(11,057)	(8,943)	-
Armed Forces Covenant - Afghan Fund	3,721	(17,076)	13,355	-
Armed Forces Covenant - Sustaining Support	9,837	(27,496)	17,659	-
Veteran's Lottery	-	48	(48)	-
Armed Forces Covenant	-	58,671	(42,654)	16,017
ABF The Soldiers	-	7,646	-	7,646
The Grocers' Charity	-	5,000	-	5,000
The Heritage Craft	-	1,300	-	1,300
Sussex Crisis Fund	-	(4,381)	4,381	-
Isabel Blackman	-	702	(702)	-
	<u>132,159</u>	<u>(2,239)</u>	<u>(82,975)</u>	<u>46,945</u>
TOTAL FUNDS	<u>192,457</u>	<u>(29,265)</u>	<u>-</u>	<u>163,192</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,401	(60,427)	(27,026)
Restricted funds			
Sussex Community Fund	-	(7,037)	(7,037)
Armed Forces Covenant - Positive Pathways	-	(1,647)	(1,647)
National Lottery - COVID-19	-	(19,197)	(19,197)
The Veterans Foundation	18,100	(7,234)	10,866
Groundwork	7,750	(853)	6,897
PWC - SPF Grant	-	(66)	(66)
The Lawson Trust	-	(5,412)	(5,412)
The Morrisons Foundation	-	(11,057)	(11,057)
Armed Forces Covenant - Afghan Fund	-	(17,076)	(17,076)
Armed Forces Covenant - Sustaining Support	-	(27,496)	(27,496)
Veteran's Lottery	-	48	48
Armed Forces Covenant	128,420	(69,749)	58,671
ABF The Soldiers	10,000	(2,354)	7,646
The Grocers' Charity	5,000	-	5,000
The Heritage Craft	1,300	-	1,300
Sussex Crisis Fund	-	(4,381)	(4,381)
Isabel Blackman	2,000	(1,298)	702
	<u>172,570</u>	<u>(174,809)</u>	<u>(2,239)</u>
TOTAL FUNDS	<u>205,971</u>	<u>(235,236)</u>	<u>(29,265)</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	45,092	25,826	(10,620)	60,298
Restricted funds				
Sussex Community Fund	-	2,067	-	2,067
Armed Forces Covenant - Positive Pathways	21,682	(17,049)	-	4,633
Armed Forces Covenant - Local Grant	1,410	(58)	-	1,352
PCC for Sussex	50	-	-	50
Peoples Postcode Lottery	8,401	(8,324)	-	77
Screwfix Foundation	3,321	-	-	3,321
Nineveh Trust	702	(511)	-	191
Comic Relief	232	-	-	232
Lennox Hannay	3,213	(3,818)	605	-
National Lottery - COVID-19	49,048	(35,423)	-	13,625
The Veterans Foundation	20,000	20,745	-	40,745
The Sussex Community Trust	10,000	-	-	10,000
Cowdfunder - Orchard	3,693	(2,944)	-	749
Cowdfunder - Family Days	203	-	-	203
D'Oyly Carte	-	(2,513)	2,513	-
Groundwork	-	(3,862)	3,862	-
PWC - SPF Grant	-	(3,574)	3,640	66
The Henry Smith	-	2,500	-	2,500
The Lawson Trust	-	5,000	-	5,000
Veterans Outreach	-	13,790	-	13,790
The Morrisons Foundation	-	20,000	-	20,000
Armed Forces Covenant - Afghan Fund	-	3,721	-	3,721
Armed Forces Covenant - Sustaining Support	-	9,837	-	9,837
	<u>121,955</u>	<u>(416)</u>	<u>10,620</u>	<u>132,159</u>
TOTAL FUNDS	<u>167,047</u>	<u>25,410</u>	<u>-</u>	<u>192,457</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,017	(25,191)	25,826
Restricted funds			
Sussex Community Fund	10,000	(7,933)	2,067
Armed Forces Covenant - Positive Pathways	9,927	(26,976)	(17,049)
Armed Forces Covenant - Local Grant	-	(58)	(58)
Peoples Postcode Lottery	-	(8,324)	(8,324)
Nineveh Trust	-	(511)	(511)
Lennox Hannay	-	(3,818)	(3,818)
National Lottery - COVID-19	-	(35,423)	(35,423)
The Veterans Foundation	30,000	(9,255)	20,745
Cowdfunder - Orchard	-	(2,944)	(2,944)
D'Oyly Carte	4,000	(6,513)	(2,513)
Groundwork	8,250	(12,112)	(3,862)
PWC - SPF Grant	21,355	(24,929)	(3,574)
The Henry Smith	2,500	-	2,500
The Lawson Trust	5,000	-	5,000
Veterans Outreach	20,000	(6,210)	13,790
The Morrisons Foundation	20,000	-	20,000
Armed Forces Covenant - Afghan Fund	17,500	(13,779)	3,721
Armed Forces Covenant - Sustaining Support	25,000	(15,163)	9,837
	<u>173,532</u>	<u>(173,948)</u>	<u>(416)</u>
TOTAL FUNDS	<u>224,549</u>	<u>(199,139)</u>	<u>25,410</u>

Description of Restricted Funds

Sussex Community Fund: To ensure the charity could make good use of the site, for materials, PPE, transport and management costs.

Armed Forces Covenant - Positive Pathways: Funding towards the Social and Therapeutic Horticulture (STH) for Veterans project.

Armed Forces Covenant - Local Grant: Funding towards the Social Therapeutic Horticulture (STH) Pilot Scheme project.

PCC for Sussex: Funding not to be used for core costs.

Peoples Postcode Lottery: Grant towards staff salaries.

Screwfix Foundation: Funding towards building refurbishment costs.

Nineveh Trust: Grant for staff costs.

Comic Relief: Funding for the big barn project, making the barn safe for use during courses.

Lennox Hannay: Funding for the up keep of Veterans' Growth to ensure the charity continues to comply with health and safety laws.

National Lottery - COVID-19: Funding for staff costs.

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

13. MOVEMENT IN FUNDS - continued

The Veterans Foundation: Funding to cover staff costs. Providing Social and Therapeutic Horticulture (STH).

The Sussex Community Trust: Grant funding to assist with family days coming out of COVID and beyond.

Crowdfunder - Orchard: Online campaign towards orchard plants in January 2022.

Crowdfunder - Family Days: Funding campaign towards the cost of family days throughout the year.

D'Oyly Carte: Providing Social and Therapeutic Horticulture (STH).

Groundwork: Providing the skills to grow your own veg to veterans and families.

PWC - SPF Grant: Suicide prevention daily costs.

The Henry Smith: Providing Social and Therapeutic Horticulture (STH).

The Lawson Trust: Providing Social and Therapeutic Horticulture (STH).

Veterans Outreach VPPP: The Veterans' Places, Pathways and People programme is funded through the Veterans' Mental Health and Wellbeing Fund. It will provide grants for the sustainable provision of places of safety and pathways of support across the United Kingdom.

The Morrisons Foundation: Renovation of Oast House, accessibility.

Armed Forces Covenant - Afghan Fund: Support to veterans throughout the withdrawal of Afghanistan.

Armed Forces Covenant - Sustaining Support: Providing support to the charity after the pandemic.

Transfers between funds

The transfers between funds relate to the correction of restricted fund balances at the end of the accounting period. This is due to prior accounting periods not reflecting all restricted expenditure.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.