

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
VETERANS' GROWTH**



Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP



Picture taken and edited by one of our clients during an on-site photography day.

VETERANS' GROWTH

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VETERANS' GROWTH

FROM THE FOUNDER AND CEO FOR THE YEAR ENDED 31 MAY 2022



While 2021/2022 has been a great year for the veterans that have made use of Veterans' Growth services, things have continued to be difficult for all charities and we are no exception. I have remained focused on providing the best possible service to our veteran community with the funds available, and have been able to secure a number of grants that have enabled us to continue to expand and to run a number of specific projects on site. Our thanks go to all our supporters, especially to our largest grant givers, the Armed Forces Covenant Fund Trust and the Veterans' Foundation, for making this work possible.

One legacy from the Covid-19 pandemic that has continued to affect the sector is the lack of availability of face-to-face support. Meeting online is often inadequate for those most in need of assistance. At Veterans' Growth we have offered online support for those unable to come to site but in practice, 100% of our support has been delivered face to face following an initial phone call.

There have been changes to the make-up of the board of trustees over the last year, as can be seen on the Charity Commission website. I look forward to working with our new board members to ensure that Veterans' Growth continues to expand and to support as many veterans as possible for years to come.

Funding is always in short supply, particularly for smaller organisations like ours; we constantly have to have our finger on the pulse when funding opportunities present themselves. Due to the lack of funding available our residential project has stalled. We can provide accommodation in a one-bedroom house, but at the time of writing work on the remaining buildings has not yet begun. That space is an opportunity to provide support for 10-12 veterans in need so this is one of our top priorities going forward. Without appropriate funding, though, this is likely to take some time.

I am constantly amazed at the talent and skills of the veterans that come to site - and at the talent and skills of our staff in bringing these out. Our team continues to provide excellent service to veterans and families, and to go above and beyond to assist during a veteran's journey.

With support, these are talents and skills that veterans can in some cases harness to return to work and education. I am happy to report that during these times of hardship we have helped veterans start new jobs/careers and have even helped veterans to return to college and gain new qualifications to enable them to gain employment in the horticultural industry.

We were proud to have been nominated as a finalist in the Soldiering on Awards in the health and wellbeing category out of a record number of nominations. As a veteran who has needed support from the military charity sector myself I feel a strong personal connection to many of the veterans that use Veterans' Growth. All of us here also understand the importance of family support to recovery and work hard to involve family members so that they too can feel part of the veteran's journey.

I would like to personally thank the following organisations for providing grants this year that have enabled us to continue supporting veterans :

The D'Oyly Carte Trust, Arnold Clark, The Sussex Community Foundation, Crawley Armed Forces Breakfast Club, The Henry Smith Charity, The Armed Forces Covenant Fund Trust, The London College of Garden Design, The Lawson Trust, Tadpole Garden Village, the Norris family, the Dakin Family, The National Lottery Winners Group, The Morrison Foundation, The Veterans' Foundation, Senlac Rotary Club, Magdalen and Lasher and the CLA Charitable Trust

The pictures below give a flavour of what's been going on at Veterans' Growth this year.

Jason Stevens, Founder and CEO

VETERANS' GROWTH OUR YEAR IN PICTURES



Top to bottom, L to R: Veterans using natural dye from plants to produce silk gifts; Animals used to teach veterans animal husbandry skills; Using wood harvested from the farm to make greenwood work items; Volunteer day; The site in full bloom on an early morning, picture taken by a veteran during a photography lesson

**VETERANS' GROWTH
OUR YEAR IN PICTURES**



L to R: Veterans' Growth staff using their new skills and qualifications in preparation for woodland courses

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Aim

To preserve and protect the mental health and to relieve the needs of military veterans, primarily, but not exclusively, through the provision of social therapeutic horticulture (STH).

Our Vision

We want every veteran from the tri-service that has suffered or is suffering with mental health issues to have access to STH and outdoor working, and to receive the best support and outstanding development opportunities.

Our Objectives

1. To provide STH to veterans from the tri-service in accordance with individual needs, and to refer on to specialist organisations where appropriate.
2. To make this support available to the many organisations that cannot provide STH themselves.
3. To provide opportunities for further horticultural training and/or employment in the industry.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Frequently Asked Questions

Q. How do veterans get on to a Veterans' Growth course?

A. Veterans are generally referred by a third party such as NHS Op Courage Services, Martins Oak Surgery in Battle, East Sussex, the Sussex Armed Forces Partnership and the Sussex Armed Forces Network, but they are also welcome to contact Veterans' Growth direct.

Q. How many employed members of staff do you have?

A. At present we have four part-time members of staff. Remuneration will always be considered carefully in the context of the contribution the individual can make to the goals of the charity.

Q. How much money did the charity make this year?

A. The charity has brought in around £224,000 this year. Around 77% of this is made up of restricted funds which must be used for specific purposes and within a set timeframe.

Q. How much do you have in reserves?

A. The charity is still in its infancy and does not have sizable reserves. Currently, our reserves stand at around £60,000. We will look to build this up in order to make sure Veterans' Growth is on a sustainable financial footing.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Main achievements in 2021/22

- Enhanced the productiveness of the site by installing 20 new production beds.
- Designed and built a trade stand at the world-renowned RHS Chelsea Flower Show.
- Of the veterans who completed a course on site, 92% reported an improvement in their mental health and wellbeing.
- Provided a comprehensive programme of training to staff, volunteers and board members to ensure we are trained in key skills which enable us to provide an exemplary service to our clients and to run Veterans' Growth in an efficient and effective way.
- Created a safe, dry area where vehicle projects and carpentry can take place.
- Provided food parcels using produce grown on site.
- Provided direct support to veterans suffering the effects of the withdrawal from Afghanistan by UK forces.
- Continued to expand the site with the support and assistance of veterans and volunteers.
- Organised and held courses for families and veterans on site in the newly weather-proofed barn.

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

FINANCIAL REVIEW

Financial position

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014.

Financially the organisation is in reasonable health, but there is a need to increase the level of financial reserves held. In accordance with the guidance set out by the Charity Commission, the reserves are held in order to:

- assure continuity of support to those the charity benefits
- permit any changes needed to be made in an orderly manner, and
- provide some capacity to launch new projects.

For these purposes the trustees aim to hold monies equivalent to seven months' average expenditure, overall and within each of the charity's projects. The trustees will allocate or retain monies for each of the projects to achieve this level as funds become available. The trustees will review the actual reserves level annually and reallocate funds accordingly.

Principal funding sources

The principal sources of income have been grants awarded to us by the Armed Forces Covenant Fund Trust, The Veterans' Foundation and The Morrison Foundation. Smaller grants have come from the Norris Family, the Dakin Family, the Wilson family, CLA Charitable Trust, The Lawson Trust, The Tadpole Garden Village, Magdalen and Iasher and the London College Of Garden Design. These sources of income have mostly been restricted. One was for staff costs. Most do not cover any wages and have been used to meet the objective of providing STH to veterans from the tri-service.

We also rely on many volunteers and fundraisers to provide donations to the charity and arrange fundraising events. The income is recognised by Veterans' Growth and thank you letters or social media mentions are actioned ASAP.

FUTURE PLANS

The charity has identified the following key targets for the coming year:

- To continue to expand the work we do here at Veterans' Growth. While we will always maintain our focus on STH, we will explore other related areas in response to the needs of the veterans we support.
- To always stay true to our purpose as a veterans-led charity.
- To boost our fundraising activities and secure funding to allow the site to become more residential ASAP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Veterans' Growth has a formal trustee recruitment policy and process. New trustee positions can be advertised by Veterans' Growth or nominations from the management team and the existing trustees can be put forward. Appointments will take into account any specialist skills needed by the charity. Those nominated and appointed are elected at the first AGM following appointment.

Organisation and key responsibilities

The charity is administered by no fewer than three trustees. The committee meets at least three times during the year, either face-to-face or via video link. Two trustees must be present for a decision to be made.

To facilitate effective running of Veterans' Growth the senior management team has delegated authority, within the terms approved by the trustees, for operational matters including finance and employment. The management team keeps the trustees abreast of developments verbally and via email.

The remuneration of the senior officials of the charity is decided and agreed unanimously by the board of trustees. Remuneration will reflect the individual's level of service and dedication, as well as the contribution they make to promoting the objectives of the charity as outlined in this report.

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are encouraged to attend appropriate external training events when these will facilitate the undertaking of their role.

New trustees attend an orientation meeting to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the various committees and decision-making processes, the financial plan and recent financial performance of the charity. During this initial orientation programme, they meet key employees and other trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. The review process comprises:

- ongoing review of the risks the charity may face
- establishment of systems and procedures to mitigate the risks identified, and

the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183537

Principal address

Rocks Farm Oast
Cottage Lane
Westfield
Hastings
East Sussex
TN35 4RS

Trustees

L Bell
C Vokins
L Thompson (resigned 26.8.21)
N O'Shaughnessy (appointed 26.8.21)

The senior official to whom the day-to-day management of the charity is delegated by the trustees is Jason Stevens, CEO.

Independent Examiner

Mr S R Sampson
BFP FCA FCIE DChA
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Solicitors

Lawson Lewis Blakers
11 Hyde Gardens
Eastbourne
East Sussex
BN21 4PP

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bank

HSBC
4 Robertson Street
Hastings
East Sussex
TN34 1HW

Chief Executive Officer

Jason Stevens

Approved by order of the board of trustees on 31 March 2023 and signed on its behalf by:

C Vokins - Trustee

VETERANS' GROWTH

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2022

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VETERANS' GROWTH

Independent examiner's report to the trustees of Veterans' Growth

I report to the charity trustees on my examination of the accounts of Veterans' Growth (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S R Sampson
BFP FCA FCIE DChA
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 31 March 2023

VETERANS' GROWTH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted fund £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	41,559	173,532	215,091	229,400
Other trading activities	4	9,458	-	9,458	10,796
Total		<u>51,017</u>	<u>173,532</u>	<u>224,549</u>	<u>240,196</u>
EXPENDITURE ON					
Raising funds		3,351	-	3,351	1,125
Charitable activities	5				
Charitable activities		16,371	173,948	190,319	124,129
Other	6	5,469	-	5,469	3,563
Total		<u>25,191</u>	<u>173,948</u>	<u>199,139</u>	<u>128,817</u>
NET INCOME/(EXPENDITURE)		25,826	(416)	25,410	111,379
Transfers between funds	13	<u>(10,620)</u>	<u>10,620</u>	<u>-</u>	<u>-</u>
Net movement in funds		15,206	10,204	25,410	111,379
RECONCILIATION OF FUNDS					
Total funds brought forward		45,092	121,955	167,047	55,668
TOTAL FUNDS CARRIED FORWARD		<u><u>60,298</u></u>	<u><u>132,159</u></u>	<u><u>192,457</u></u>	<u><u>167,047</u></u>

The notes form part of these financial statements

VETERANS' GROWTH

BALANCE SHEET 31 MAY 2022

	Notes	Unrestricted fund £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
CURRENT ASSETS					
Debtors	11	1,633	2,024	3,657	3,524
Cash at bank		60,918	130,135	191,053	165,292
		<u>62,551</u>	<u>132,159</u>	<u>194,710</u>	<u>168,816</u>
CREDITORS					
Amounts falling due within one year	12	(2,253)	-	(2,253)	(1,769)
		<u>60,298</u>	<u>132,159</u>	<u>192,457</u>	<u>167,047</u>
NET CURRENT ASSETS					
		<u>60,298</u>	<u>132,159</u>	<u>192,457</u>	<u>167,047</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>60,298</u>	<u>132,159</u>	<u>192,457</u>	<u>167,047</u>
NET ASSETS					
		<u>60,298</u>	<u>132,159</u>	<u>192,457</u>	<u>167,047</u>
FUNDS	13				
Unrestricted funds				60,298	45,092
Restricted funds				132,159	121,955
				<u>192,457</u>	<u>167,047</u>
TOTAL FUNDS				<u>192,457</u>	<u>167,047</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2023 and were signed on its behalf by:

C Vokins - Trustee

L Bell - Trustee

The notes form part of these financial statements

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. STATUTORY INFORMATION

Veterans' Growth is a charitable incorporated organisation, registered in England and Wales. The charity's registered number and principle address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the trustees are required to make an assessment of the ability of the charity to continue as a going concern. The trustees have prepared a cash flow forecast and budgets for the charity and against the backdrop of the COVID-19 Pandemic a "reverse stress" test has been applied to the forecasts, seeking to establish the level of liquidity headroom the charity is expected to have during the 12 month going concern period.

On the basis of these forecasts and the fact that the charity has substantial net current assets and net assets, the trustees are confident that the charity has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. As a result of the above, the trustees have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

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VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

3. DONATIONS AND LEGACIES

	31.5.22	31.5.21
	£	£
Donations	33,059	28,400
Grants	182,032	201,000
	<u>215,091</u>	<u>229,400</u>

Grants received, included in the above, are as follows:

	31.5.22	31.5.21
	£	£
Other grants	<u>182,032</u>	<u>201,000</u>

4. OTHER TRADING ACTIVITIES

	31.5.22	31.5.21
	£	£
Fundraising	<u>9,458</u>	<u>10,796</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	<u>190,294</u>	<u>25</u>	<u>190,319</u>

6. OTHER

	31.5.22	31.5.21
	£	£
Business rates	171	-
Professional fees	750	99
Meetings and networking events	-	488
Support costs	<u>4,548</u>	<u>360</u>
	<u>5,469</u>	<u>947</u>

7. INDEPENDENT EXAMINERS' REMUNERATION

	31.05.22	31.05.21
	£	£
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	3,840	2,520
Fees payable to the charity's independent examiners for payroll processing	<u>708</u>	<u>456</u>
	<u>4,548</u>	<u>2,976</u>

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

9. STAFF COSTS

	31.5.22 £	31.5.21 £
Wages and salaries	108,317	36,110
Social security costs	6,375	-
Other pension costs	68	-
	<u>114,760</u>	<u>36,110</u>

The average monthly number of employees during the year was as follows:

	31.5.22 3	31.5.21 2
Charitable activities	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

	£
Total employee benefits for key management personnel	<u>34,833</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,151	196,249	229,400
Other trading activities	6,587	4,209	10,796
Total	<u>39,738</u>	<u>200,458</u>	<u>240,196</u>
EXPENDITURE ON			
Raising funds	114	1,011	1,125
Charitable activities			
Charitable activities	8,782	115,347	124,129
Other	402	3,161	3,563
Total	<u>9,298</u>	<u>119,519</u>	<u>128,817</u>
NET INCOME	30,440	80,939	111,379
Transfers between funds	(1,551)	1,551	-
Net movement in funds	28,889	82,490	111,379

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VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	16,206	39,462	55,668
TOTAL FUNDS CARRIED FORWARD	<u>45,095</u>	<u>121,952</u>	<u>167,047</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Other debtors	1,633	1,500
Prepayments	2,024	2,024
	<u>3,657</u>	<u>3,524</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Social security and other taxes	(907)	(392)
Other creditors	159	-
Accrued expenses	3,001	2,161
	<u>2,253</u>	<u>1,769</u>

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

13. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	45,092	25,826	(10,620)	60,298
Restricted funds				
Sussex Community Fund	-	2,067	-	2,067
Armed Forces Covenant - Positive Pathways	21,682	(17,049)	-	4,633
Armed Forces Covenant - Local Grant	1,410	(58)	-	1,352
PCC for Sussex	50	-	-	50
Peoples Postcode Lottery	8,401	(8,324)	-	77
Screwfix Foundation	3,321	-	-	3,321
Nineveh Trust	702	(511)	-	191
Comic Relief	232	-	-	232
Lennox Hannay	3,213	(3,818)	605	-
National Lottery - COVID-19	49,048	(35,423)	-	13,625
The Veterans Foundation	20,000	20,745	-	40,745
The Sussex Community Trust	10,000	-	-	10,000
Crowdfunder - Orchard	3,693	(2,944)	-	749
Crowdfunder - Family Days	203	-	-	203
D'Oyly Carte	-	(2,513)	2,513	-
Groundwork	-	(3,862)	3,862	-
PWC - SPF Grant	-	(3,574)	3,640	66
The Henry Smith	-	2,500	-	2,500
The Lawson Trust	-	5,000	-	5,000
Veterans Outreach	-	13,790	-	13,790
The Morrisons Foundation	-	20,000	-	20,000
Armed Forces Covenant - Afghan Fund	-	3,721	-	3,721
Armed Forces Covenant - Sustaining Support	-	9,837	-	9,837
	<u>121,955</u>	<u>(416)</u>	<u>10,620</u>	<u>132,159</u>
TOTAL FUNDS	<u>167,047</u>	<u>25,410</u>	<u>-</u>	<u>192,457</u>

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,017	(25,191)	25,826
Restricted funds			
Sussex Community Fund	10,000	(7,933)	2,067
Armed Forces Covenant - Positive Pathways	9,927	(26,976)	(17,049)
Armed Forces Covenant - Local Grant	-	(58)	(58)
Peoples Postcode Lottery	-	(8,324)	(8,324)
Nineveh Trust	-	(511)	(511)
Lennox Hannay	-	(3,818)	(3,818)
National Lottery - COVID-19	-	(35,423)	(35,423)
The Veterans Foundation	30,000	(9,255)	20,745
Cowdfunder - Orchard	-	(2,944)	(2,944)
D'Oyly Carte	4,000	(6,513)	(2,513)
Groundwork	8,250	(12,112)	(3,862)
PWC - SPF Grant	21,355	(24,929)	(3,574)
The Henry Smith	2,500	-	2,500
The Lawson Trust	5,000	-	5,000
Veterans Outreach	20,000	(6,210)	13,790
The Morrisons Foundation	20,000	-	20,000
Armed Forces Covenant - Afghan Fund	17,500	(13,779)	3,721
Armed Forces Covenant - Sustaining Support	25,000	(15,163)	9,837
	<u>173,532</u>	<u>(173,948)</u>	<u>(416)</u>
TOTAL FUNDS	<u>224,549</u>	<u>(199,139)</u>	<u>25,410</u>

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
Unrestricted funds				
General fund	16,206	30,437	(1,551)	45,092
Restricted funds				
Sussex Community Fund	648	(648)	-	-
Armed Forces Covenant - Positive Pathways	17,722	3,960	-	21,682
Armed Forces Covenant - Local Grant	13,810	(12,400)	-	1,410
PCC for Sussex	50	-	-	50
National Lottery	7,232	(7,308)	76	-
The Cloth Workers	-	(331)	331	-
Peoples Postcode Lottery	-	8,401	-	8,401
Screwfix Foundation	-	3,321	-	3,321
Nineveh Trust	-	702	-	702
Comic Relief	-	232	-	232
Greenhall Foundation	-	(296)	296	-
Sussex Community Foundation - COVID	-	(463)	463	-
Lennox Hannay	-	3,213	-	3,213
National Lottery - COVID-19	-	49,048	-	49,048
The Veterans Foundation	-	20,000	-	20,000
The Sussex Community Trust	-	10,000	-	10,000
Sussex Giving	-	(385)	385	-
Cowdfunder - Orchard	-	3,693	-	3,693
Cowdfunder - Family Days	-	203	-	203
	<u>39,462</u>	<u>80,942</u>	<u>1,551</u>	<u>121,955</u>
TOTAL FUNDS	<u>55,668</u>	<u>111,379</u>	<u>-</u>	<u>167,047</u>

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,738	(9,301)	30,437
Restricted funds			
Sussex Community Fund	-	(648)	(648)
Armed Forces Covenant - Positive Pathways	35,000	(31,040)	3,960
Armed Forces Covenant - Local Grant	-	(12,400)	(12,400)
National Lottery	(1)	(7,307)	(7,308)
The Cloth Workers	10,000	(10,331)	(331)
Peoples Postcode Lottery	19,500	(11,099)	8,401
Screwfix Foundation	5,000	(1,679)	3,321
Nineveh Trust	2,500	(1,798)	702
East Sussex General	750	(750)	-
Comic Relief	3,999	(3,767)	232
Greenhall Foundation	5,000	(5,296)	(296)
Sussex Community Foundation - COVID	5,000	(5,463)	(463)
Lennox Hannay	5,000	(1,787)	3,213
National Lottery - COVID-19	69,501	(20,453)	49,048
The Veterans Foundation	20,000	-	20,000
The Sussex Community Trust	10,000	-	10,000
Sussex Giving	4,999	(5,384)	(385)
Cowdfunder - Orchard	3,693	-	3,693
Cowdfunder - Family Days	517	(314)	203
	<u>200,458</u>	<u>(119,516)</u>	<u>80,942</u>
TOTAL FUNDS	<u>240,196</u>	<u>(128,817)</u>	<u>111,379</u>

Description of Restricted Funds

Sussex Community Fund: To ensure the charity could make good use of the site, for materials, PPE, transport and management costs.

Armed Forces Covenant - Positive Pathways: Funding towards the Social and Therapeutic Horticulture (STH) for Veterans project.

Armed Forces Covenant - Local Grant: Funding towards the Social Therapeutic Horticulture (STH) Pilot Scheme project.

PCC for Sussex: Funding not to be used for core costs.

National Lottery: Funding towards the production of a wildlife area on site.

The Cloth Workers: Grant towards making the site accessible.

Peoples Postcode Lottery: Grant towards staff salaries.

Screwfix Foundation: Funding towards building refurbishment costs.

Nineveh Trust: Grant for staff costs.

Comic Relief: Funding for the big barn project, making the barn safe for use during courses.

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

13. MOVEMENT IN FUNDS - continued

Greenhall Foundation: Funding towards the big barn project and accessibility.

Sussex Community Foundation - COVID: Funding to ensure the charity could meet the winter COVID support needed within the group of veterans using the service.

Lennox Hannay: Funding for the up keep of Veterans' Growth to ensure the charity continues to comply with health and safety laws.

National Lottery - COVID-19: Funding for staff costs.

The Veterans Foundation: Funding to cover staff costs. Providing Social and Therapeutic Horticulture (STH).

The Sussex Community Trust: Grant funding to assist with family days coming out of COVID and beyond.

Sussex Giving: Funding assistance during COVID.

Crowdfunder - Orchard: Online campaign towards orchard plants in January 2022.

Crowdfunder - Family Days: Funding campaign towards the cost of family days throughout the year.

D'Oyly Carte: Providing Social and Therapeutic Horticulture (STH).

Groundwork: Providing the skills to grow your own veg to veterans and familys.

PWC - SPF Grant: Suicide prevention daily costs.

The Henry Smith: Providing Social and Therapeutic Horticulture (STH).

The Lawson Trust: Providing Social and Therapeutic Horticulture (STH).

Veterans Outreach VPPP: The Veterans' Places, Pathways and People programme is funded through the Veterans' Mental Health and Wellbeing Fund. It will provide grants for the sustainable provision of places of safety and pathways of support across the United Kingdom.

The Morrisons Foundation: Renovation of Oast House, accessibility.

Armed Forces Covenant - Afghan Fund: Support to veterans throughout the withdrawal of Afghanistan.

Armed Forces Covenant - Sustaining Support: Providing support to the charity after the pandemic.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.