

VETERANS' GROWTH

England & Wales · Charity number 1183537

Details

Status Registered

Legal form CIO

Registered 2019-05-22

Register [View on the Charity Commission register](#)

Contact

Address Rocks Farm
Cottage Lane
Westfield
Hastings
TN35 4RS

Phone 07379435513

Email Hello@veteransgrowth.org

Website www.veteransgrowth.org

Activities

Objects: TO PRESERVE AND PROTECT THE MENTAL HEALTH AND TO RELIEVE THE NEEDS OF MILITARY VETERANS, PRIMARILY, BUT NOT EXCLUSIVELY, THROUGH THE PROVISION OF HORTICULTURAL THERAPY SERVICES

Activities: Veterans' Growth preserve and protect the mental health of, and relieve the needs of, military veterans, their families and the wider community primarily, but not exclusively, through the provision of Horticultural Therapy Services.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, Armed Forces/emergency Service Efficiency
- **Who:** People With Disabilities, Other Defined Groups

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£291,170	£275,406	-	-
2024-05-31	£281,288	£235,255	-	-
2023-05-31	£205,971	£235,236	-	-
2022-05-31	£224,549	£199,139	-	-
2021-05-31	£240,196	£128,817	-	-

Trustees

Name	Role	Appointed
Louise Bell	Chair	2020-05-05
Andrew Chipchase		2023-10-21
Heather Daniell		2023-12-04
Peter Richard Welsh		2023-02-07
Rex Thornbrough RM		2022-07-28

VETERANS' GROWTH

England & Wales - Charity number 1183537

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2025
FOR
VETERANS' GROWTH

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 MAY 2025

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REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2025

The trustees present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aim

To preserve and protect the mental health and to relieve the needs of military veterans, their families and the wider community primarily, but not exclusively, through the provision of social therapeutic horticulture (STH).

Our vision

We want every veteran from the tri-service that has suffered or is suffering with mental health issues, as well as their families and the wider community, to have access to STH and outdoor working, and to receive the best support and outstanding development opportunities.

Our objectives

1. To provide STH to veterans from the tri-service in accordance with individual needs, and to refer on to specialist organisations where appropriate.
2. To make this support available to the many organisations that cannot provide STH themselves, and to veterans' families and the wider community.
3. To provide opportunities for further horticultural training and/or employment in the industry.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Main achievements in 2024/25

- Continued to expand our programme of activities, including moth trapping, nature walk and foraging walks
- Repaired and repurposed collapsed shed into the 'Makers' Hive', an art space for use by VG clients and the wider community - sessions to date include a range of crafts, natural dyeing, pigment and ink workshops
- Community kitchen, now named 'The Harvest Hub', officially opened by the Lord Lieutenant, and is now providing home-cooked food on a daily basis as well as for special events, making use of produce from the garden
- Recruited new horticultural therapist
- Established relationship with local GPs to provide support for social prescribing, and took on first GP referral
- Set up and ran plant sales section at local nursery, raising our profile and providing valuable employment experience and personal development opportunities for student on placement with us
- Once again worked with the London College of Garden Design to grow plants for and build their stand at the RHS Chelsea Flower Show.
- Entered into a partnership with Westfield FC, including sponsoring shirts for the Under 8s team, in exchange for the opportunity to hold fundraising events at the club
- Launched partnership with RBL care home Mais House in Bexhill, which includes regular visits by staff and volunteers to set up and run gardening activities
- Generated publicity for the charity including by speaking at events including the Sussex Masonic Giving Awards and meeting of Hailsham Lions Club. CEO Sarah appeared in Gardens Illustrated magazine and spoke at the Beth Chatto Symposium
- Chosen as Charity of the Year by the South of England Agricultural Society on behalf of patron HRH The Duchess of Edinburgh. We hosted a stand where staff, veterans, volunteers and trustees met visitors and promoted our work.

VETERANS' GROWTH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2025**

FINANCIAL REVIEW

Financial position including reserves policy

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The charity achieved a surplus on unrestricted funds of £32,482 during the year and this has been added to the unrestricted funds brought forward of £148,210 to leave £180,692 to be carried forward.

Financially the organisation is in reasonable health, but there is a need to increase the level of financial reserves held. In accordance with the guidance set out by the Charity Commission, the reserves are held in order to:

- assure continuity of support to those the charity benefits
- permit any changes needed to be made in an orderly manner, and
- provide some capacity to launch new projects.

For these purposes the trustees aim to hold monies equivalent to seven months' average expenditure, overall and within each of the charity's projects. The trustees will allocate or retain monies for each of the projects to achieve this level as funds become available. The trustees will review the actual reserves level annually and reallocate funds accordingly.

Principal funding sources

The principal sources of income have been grants awarded to us by:

Armed Forces Covenant Trust, Army Benevolent Fund, Arnold Clark, Chalk Cliff Trust, Co-op Local Community Fund, The D'Oyly Carte Charitable Trust, East Sussex County Council, ESC Lottery Fund, ESPTC, The Inman Foundation, The Julia Rausing Trust, The National Lottery, National Garden Scheme, The Postcode Lottery, Radcliffe Trust, Rother District Council, Rother Food Partnership, SFX Foundation, Sussex Community Foundation, The Veterans' Foundation.

We also rely on many volunteers and fundraisers to provide donations to the charity and arrange fundraising events. The income is recognised by Veterans' Growth and thank you letters or social media mentions are actioned ASAP.

FUTURE PLANS

The charity has identified the following key targets for the coming year:

- To continue to expand the work we do here at Veterans' Growth. While we will always maintain our focus on STH, we will explore other related areas in response to the needs of the veterans we support, as well as their families and the wider community.
- To always stay true to our purpose as a veterans-led charity.
- To boost our fundraising activities and secure funding to support the continued development of the site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a Charitable Incorporated Organisation.

It was registered with the Charity Commission on 22 May 2019.

Recruitment and appointment of new trustees

Veterans' Growth has a formal trustee recruitment policy and process. New trustee positions can be advertised by Veterans' Growth or nominations from the management team and the existing trustees can be put forward. Appointments will take into account any specialist skills needed by the charity. Those nominated and appointed are elected at the first AGM following appointment.

VETERANS' GROWTH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is administered by no fewer than three trustees. The committee meets at least three times during the year, either face-to-face or via video link. Two trustees must be present for a decision to be made.

To facilitate effective running of Veterans' Growth the senior management team has delegated authority, within the terms approved by the trustees, for operational matters including finance and employment. The management team keeps the trustees abreast of developments verbally and via email.

The remuneration of the senior officials of the charity is decided and agreed unanimously by the board of trustees. Remuneration will reflect the individual's level of service and dedication, as well as the contribution they make to promoting the objectives of the charity as outlined in this report.

Induction and training of new trustees

Trustees are encouraged to attend appropriate external training events when these will facilitate the undertaking of their role.

New trustees attend an orientation meeting to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the various committees and decision-making processes, the financial plan and recent financial performance of the charity. During this initial orientation programme, they meet key employees and other trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. The review process comprises:

- ongoing review of the risks the charity may face
 - establishment of systems and procedures to mitigate the risks identified, and
- the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183537

Principal address

Rocks Farm Oast
Cottage Lane
Westfield
Hastings
East Sussex
TN35 4RS

Trustees

L Bell (Chair)
R Thornborough
P R Welsh
A Chipchase
H Daniell

The senior official to whom the day-to-day management of the charity is delegated by the Trustees is Sarah Wilson, CEO.

VETERANS' GROWTH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2025**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Solicitors

Lawson Lewis Blakers
11 Hyde Gardens
Eastbourne
East Sussex
BN21 4PP

Bank

HSBC
4 Robertson Street
Hastings
East Sussex
TN34 1HW

Chief Executive Officer

Sarah Wilson

STATEMENT OF TRUSTEES' RESPONSIBILITIES

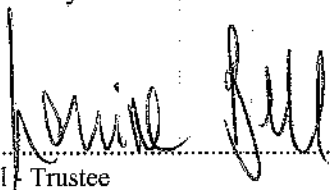
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 26/2/26 and signed on its behalf by:


.....
L Bell - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VETERANS' GROWTH**

Independent examiner's report to the trustees of Veterans' Growth

I report to the charity trustees on my examination of the accounts of Veterans' Growth (the Trust) for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

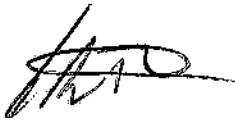
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 22 March 2025

VETERANS' GROWTH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	51,738	239,432	291,170	281,288
EXPENDITURE ON					
Charitable activities	3				
Direct expenditure		19,256	256,150	275,406	235,255
NET INCOME/(EXPENDITURE)		32,482	(16,718)	15,764	46,033
RECONCILIATION OF FUNDS					
Total funds brought forward		148,210	61,015	209,225	163,192
TOTAL FUNDS CARRIED FORWARD		180,692	44,297	224,989	209,225

The notes form part of these financial statements

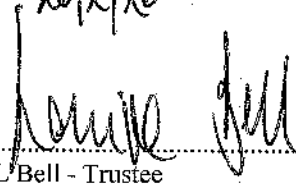
VETERANS' GROWTH

BALANCE SHEET

31 MAY 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
CURRENT ASSETS					
Debtors	8	2,027	-	2,027	2,027
Cash at bank		181,913	44,296	226,209	222,343
		<u>183,940</u>	<u>44,296</u>	<u>228,236</u>	<u>224,370</u>
CREDITORS					
Amounts falling due within one year	9	(3,247)	-	(3,247)	(15,145)
		<u>180,693</u>	<u>44,296</u>	<u>224,989</u>	<u>209,225</u>
NET CURRENT ASSETS					
		<u>180,693</u>	<u>44,296</u>	<u>224,989</u>	<u>209,225</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>180,693</u>	<u>44,296</u>	<u>224,989</u>	<u>209,225</u>
NET ASSETS					
		<u>180,693</u>	<u>44,296</u>	<u>224,989</u>	<u>209,225</u>
FUNDS	10				
Unrestricted funds				180,693	148,210
Restricted funds				44,296	61,015
TOTAL FUNDS				<u>224,989</u>	<u>209,225</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26/2/26 and were signed on its behalf by:


L Bell - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Assets funded from restricted funding are written off in the Statement of Financial Activities in the year that they are purchased to match against the funding.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme in respect to certain employees. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	51,738	32,772
Grants	239,432	248,516
	<u>291,170</u>	<u>281,288</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2025	2024
	£	£
ABF The Soldiers	20,000	20,000
Armed Forces Covenant	42,625	84,400
Arnold Clark Auto	200	-
Chalk Cliff Trust	4,500	-
Co-op	500	-
The D'Ohly Carte	5,000	4,000
East Sussex County Council	3,463	-
E E Lawley	-	2,000
Ernest Kleinwort	-	3,000
ESC Lottery Fund	2,675	-
ESPTC	2,000	2,000
The Grocers Charity	-	2,500
Groundwork	-	500
Hedley Foundation	-	1,000
Homity Trust	-	1,000
The Inman Foundation	3,750	-
The Julia Rausing Trust	30,000	-
National Garden Scheme	1,440	-
National Lottery - COVID - 19	-	4,000
The National Lottery	20,000	-
Peoples Postcode Lottery	25,000	19,000
Radcliffe Trust	3,000	1,500
Rother District Council	18,473	-
Rother Food Partnership	2,000	-
Sussex Community Foundation	13,000	-
SFX Foundation	2,550	-
Skipton Building Society	-	1,570
Sussex Masonic Charity	-	34,900
The Veterans Foundation	39,256	35,500
Veterans Outreach	-	31,646
	<u>239,432</u>	<u>248,516</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Direct expenditure	<u>275,406</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

5. STAFF COSTS

Staff costs during the year were as follows:

	2025	2024
	£	£
Wages and salaries	84,753	118,821
Social security costs	9,574	13,507
Pension costs	535	622
	<u>94,862</u>	<u>132,950</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Charitable activities	2	3

One employee received emoluments in excess of £60,000.

The charity considers its key management personnel to be the trustees and the chief executive officer. The total employee benefits for the key management personnel was £60,667 (2024 : £60,980).

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>32,772</u>	<u>248,516</u>	<u>281,288</u>
EXPENDITURE ON			
Charitable activities			
Direct expenditure	<u>809</u>	<u>234,446</u>	<u>235,255</u>
NET INCOME	31,963	14,070	46,033
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>116,247</u>	<u>46,945</u>	<u>163,192</u>
TOTAL FUNDS CARRIED FORWARD	<u>148,210</u>	<u>61,015</u>	<u>209,225</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2025

7. SUPPORT COSTS

Support costs are as follows:

	2025	2024
	£	£
Independent Examiners fee	<u>1,800</u>	<u>1,800</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Prepayments	<u>2,027</u>	<u>2,027</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>3,247</u>	<u>15,145</u>

10. MOVEMENT IN FUNDS

	At 1.6.24	Net movement in funds	At 31.5.25
	£	£	£
Unrestricted funds			
General fund	148,210	32,483	180,693
Restricted funds			
ABF The Soldiers	20,000	(20,000)	-
Armed Forces Covenant	19,650	(19,650)	-
Arnold Clark Auto	-	200	200
The D'Ohly Carte	-	5,000	5,000
ESPTC	2,000	(2,000)	-
The Julia Rausing Trust	-	3,029	3,029
National Lottery	-	20,000	20,000
Peoples Postcode Lottery	-	16,067	16,067
Sussex Masonic Charity	1,448	(1,448)	-
The Veterans Foundation	17,917	(17,917)	-
	<u>61,015</u>	<u>(16,719)</u>	<u>44,296</u>
TOTAL FUNDS	<u>209,225</u>	<u>15,764</u>	<u>224,989</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

10. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,738	(19,255)	32,483
Restricted funds			
ABF The Soldiers	20,000	(40,000)	(20,000)
Armed Forces Covenant	42,625	(62,275)	(19,650)
Arnold Clark Auto	200	-	200
Chalk Cliff Trust	4,500	(4,500)	-
Co-op	500	(500)	-
The D'Ohly Carte	5,000	-	5,000
East Sussex County Council	3,463	(3,463)	-
ESC Lottery	2,675	(2,675)	-
ESPTC	2,000	(4,000)	(2,000)
The Inman Foundation	3,750	(3,750)	-
The Julia Rausing Trust	30,000	(26,971)	3,029
National Garden Scheme	1,440	(1,440)	-
National Lottery	20,000	-	20,000
Peoples Postcode Lottery	25,000	(8,933)	16,067
Radcliffe Trust	3,000	(3,000)	-
Rother District Council	18,473	(18,473)	-
Rother Food Partnership	2,000	(2,000)	-
SFX Foundation	2,550	(2,550)	-
Sussex Community Foundation	13,000	(13,000)	-
Sussex Masonic Charity	-	(1,448)	(1,448)
The Veterans Foundation	39,256	(57,173)	(17,917)
	<u>239,432</u>	<u>(256,151)</u>	<u>(16,719)</u>
TOTAL FUNDS	<u>291,170</u>	<u>(275,406)</u>	<u>15,764</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	116,247	31,963	148,210
Restricted funds			
ABF The Soldiers	7,646	12,354	20,000
Armed Forces Covenant	16,017	3,633	19,650
ESPTC	-	2,000	2,000
The Grocers Charity	5,000	(5,000)	-
The Heritage Craft	1,300	(1,300)	-
Sussex Masonic Charity	-	1,448	1,448
The Veterans Foundation	16,982	935	17,917
	<u>46,945</u>	<u>14,070</u>	<u>61,015</u>
TOTAL FUNDS	<u>163,192</u>	<u>46,033</u>	<u>209,225</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,772	(809)	31,963
Restricted funds			
ABF The Soldiers	20,000	(7,646)	12,354
Armed Forces Covenant	84,400	(80,767)	3,633
The D'Ohly Carte	4,000	(4,000)	-
E E Lawley	2,000	(2,000)	-
Ernest Kleinwort	3,000	(3,000)	-
ESPTC	2,000	-	2,000
The Grocers Charity	2,500	(7,500)	(5,000)
Groundwork	500	(500)	-
Hedley Foundation	1,000	(1,000)	-
The Heritage Craft	-	(1,300)	(1,300)
Homity Trust	1,000	(1,000)	-
National Lottery - COVID-19	4,000	(4,000)	-
Peoples Postcode Lottery	19,000	(19,000)	-
Radeliffe Trust	1,500	(1,500)	-
Skipton Building Society	1,570	(1,570)	-
Sussex Masonic Charity	34,900	(33,452)	1,448
The Veterans Foundation	35,500	(34,565)	935
Veterans Outreach	31,646	(31,646)	-
	<u>248,516</u>	<u>(234,446)</u>	<u>14,070</u>
TOTAL FUNDS	<u>281,288</u>	<u>(235,255)</u>	<u>46,033</u>

Details of the nature of the restricted funds can be obtained from the charity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2025

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

VETERANS' GROWTH

England & Wales - Charity number 1183537

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024
FOR
VETERANS' GROWTH

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

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FOR THE YEAR ENDED 31 MAY 2024

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VETERANS' GROWTH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our aim

To preserve and protect the mental health and to relieve the needs of military veterans, their families and the wider community primarily, but not exclusively, through the provision of social therapeutic horticulture (STH).

Our vision

We want every veteran from the tri-service that has suffered or is suffering with mental health issues, as well as their families and the wider community, to have access to STH and outdoor working, and to receive the best support and outstanding development opportunities.

Our objectives

1. To provide STH to veterans from the tri-service in accordance with individual needs, and to refer on to specialist organisations where appropriate.
2. To make this support available to the many organisations that cannot provide STH themselves, and to veterans' families and the wider community.
3. To provide opportunities for further horticultural training and/or employment in the industry.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Main achievements in 2023/24

- Continued to provide services to veterans dealing with issues around addiction, alongside our core programme of social and therapeutic horticulture.
- Expanded our woodland management and green woodworking activities.
- Worked with the London College of Garden Design to grow plants for and build their stand at the RHS Chelsea Flower Show.
- Continued to expand the site with the support and assistance of veterans and volunteers, including work to develop a community kitchen and to create a dedicated art space.
- Organised and held courses for families and veterans on site in our weather- proofed barn, including moth trapping sessions and wellbeing walks
- Participated in local events, raising awareness of our work within the community, and held plant sales on site and at a local nursery
- Generated wider publicity, including a feature on BBC South East news, interviews on BBC Sussex Radio, and coverage in the RHS magazine and website
- Strengthened the team with the appointment of two new trustees.

VETERANS' GROWTH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2024**

FINANCIAL REVIEW

Financial position

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014.

Financially the organisation is in reasonable health, but there is a need to increase the level of financial reserves held. In accordance with the guidance set out by the Charity Commission, the reserves are held in order to:

- assure continuity of support to those the charity benefits
- permit any changes needed to be made in an orderly manner, and
- provide some capacity to launch new projects.

For these purposes the trustees aim to hold monies equivalent to seven months' average expenditure, overall and within each of the charity's projects. The trustees will allocate or retain monies for each of the projects to achieve this level as funds become available. The trustees will review the actual reserves level annually and reallocate funds accordingly.

The charity achieved a surplus on unrestricted activities of £31,963 and this has been added to the reserves brought forward of £116,247 to leave £148,210 to be carried forward.

Principal funding sources

The principal sources of income have been grants awarded to us by:

Army Benevolent Fund; Armed Forces Covenant; The D'Oyly Carte Charitable Trust; E E Lawley; Ernest Kleinwort; ESPTC; The Grocers Charity; Groundwork; Hedley Foundation; The Hendy Foundation; The Heritage Craft; Homity Trust; Isabel Blackman; National Lottery COVID-19 Fund; People's Postcode Lottery; Radcliffe Trust; Skipton Building Society; Sussex Masonic Charity; The Veterans' Foundation; Veterans Outreach.

We also rely on many volunteers and fundraisers to provide donations to the charity and arrange fundraising events. The income is recognised by Veterans' Growth and thank you letters or social media mentions are actioned ASAP.

Reserves policy

The charity considers the level of unrestricted reserves to be adequate in view of the size and activities of the charity.

FUTURE PLANS

The charity has identified the following key targets for the coming year:

- To continue to expand the work we do here at Veterans' Growth. While we will always maintain our focus on STH, we will explore other related areas in response to the needs of the veterans we support, as well as their families and the wider community.
- To always stay true to our purpose as a veterans-led charity.
- To boost our fundraising activities and secure funding to support the continued development of the site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a Charitable Incorporated Organisation.

It was registered with the Charity Commission on 22 May 2019.

Recruitment and appointment of new trustees

Veterans' Growth has a formal trustee recruitment policy and process. New trustee positions can be advertised by Veterans' Growth or nominations from the management team and the existing trustees can be put forward. Appointments will take into account any specialist skills needed by the charity. Those nominated and appointed are elected at the first AGM following appointment.

VETERANS' GROWTH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The charity is administered by no fewer than three trustees. The committee meets at least three times during the year, either face-to-face or via video link. Two trustees must be present for a decision to be made.

To facilitate effective running of Veterans' Growth the senior management team has delegated authority, within the terms approved by the trustees, for operational matters including finance and employment. The management team keeps the trustees abreast of developments verbally and via email.

The remuneration of the senior officials of the charity is decided and agreed unanimously by the board of trustees. Remuneration will reflect the individual's level of service and dedication, as well as the contribution they make to promoting the objectives of the charity as outlined in this report.

Induction and training of new trustees

Trustees are encouraged to attend appropriate external training events when these will facilitate the undertaking of their role.

New trustees attend an orientation meeting to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the various committees and decision-making processes, the financial plan and recent financial performance of the charity. During this initial orientation programme, they meet key employees and other trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. The review process comprises:

- ongoing review of the risks the charity may face
- establishment of systems and procedures to mitigate the risks identified, and the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183537

Principal address

Rocks Farm Oast
Cottage Lane
Westfield
Hastings
East Sussex
TN35 4RS

Trustees

L Bell (Chair from 31.7.23)
C Vokins (resigned 31.7.23)
R Thornborough
P R Welsh
A Chipchase (appointed 21.10.23)
H Daniell (appointed 4.12.23)

Independent Examiner

Christopher Robert Tyler FCA DChA FCIE
F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

VETERANS' GROWTH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MAY 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Solicitors

Lawson Lewis Blakers
11 Hyde Gardens
Eastbourne
East Sussex
BN21 4PP

Bank

HSBC
4 Robertson Street
Hastings
East Sussex
TN34 1HW

Chief Executive Officer

Sarah Wilson

STATEMENT OF TRUSTEES' RESPONSIBILITIES

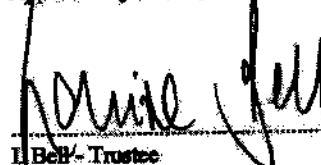
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28/03/25 and signed on its behalf by:


I, Ben - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VETERANS' GROWTH**

Independent examiner's report to the trustees of Veterans' Growth

I report to the charity trustees on my examination of the accounts of Veterans' Growth (the Trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

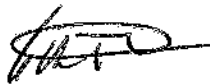
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Robert Tyler FCA DChA FCIE

F1 CRT Limited
Flat 24 Wellingtonia Court
Laine Close
Brighton
East Sussex
BN1 6TD

Date: 29 March 2025

VETERANS' GROWTH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MAY 2024**

		Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	32,772	248,516	281,288	197,025
Other trading activities	3	-	-	-	8,946
Total		<u>32,772</u>	<u>248,516</u>	<u>281,288</u>	<u>205,971</u>
 EXPENDITURE ON					
Charitable activities	4				
Direct expenditure		<u>809</u>	<u>234,446</u>	<u>235,255</u>	<u>235,236</u>
 NET INCOME/(EXPENDITURE)		31,963	14,070	46,033	(29,265)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>116,247</u>	<u>46,945</u>	<u>163,192</u>	<u>192,457</u>
 TOTAL FUNDS CARRIED FORWARD		<u>148,210</u>	<u>61,015</u>	<u>209,225</u>	<u>163,192</u>

The notes form part of these financial statements

VETERANS' GROWTH**BALANCE SHEET**
31 MAY 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Debtors	10	2,027		2,027	3,674
Cash at bank		161,328	61,015	222,343	161,954
		<u>163,355</u>	<u>61,015</u>	<u>224,370</u>	<u>165,628</u>
CREDITORS					
Amounts falling due within one year	11	(15,145)	-	(15,145)	(2,436)
		<u>148,210</u>	<u>61,015</u>	<u>209,225</u>	<u>163,192</u>
NET CURRENT ASSETS					
		<u>148,210</u>	<u>61,015</u>	<u>209,225</u>	<u>163,192</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>148,210</u>	<u>61,015</u>	<u>209,225</u>	<u>163,192</u>
NET ASSETS					
		<u>148,210</u>	<u>61,015</u>	<u>209,225</u>	<u>163,192</u>
FUNDS	12				
Unrestricted funds				148,210	116,247
Restricted funds				61,015	46,945
TOTAL FUNDS				<u>209,225</u>	<u>163,192</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28/05/25 and were signed on its behalf by:


L. Bell - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Assets funded from restricted funding are written off in the Statement of Financial Activities in the year that they are purchased to match against the funding.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme in respect to certain employees. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	32,772	23,455
Grants	<u>248,516</u>	<u>173,570</u>
	<u>281,288</u>	<u>197,025</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	2024	2023
	£	£
ABF The Soldiers	20,000	10,000
Armed Forces Covenant	84,400	128,420
The D'Ohly Carte	4,000	-
E E Lawley	2,000	-
Ernest Kleinwort	3,000	-
ESPTC	2,000	-
The Grocers Charity	2,500	5,000
Groundwork	500	7,750
Hedley Foundation	1,000	-
The Hendy Foundation	-	1,000
The Heritage Craft	-	1,300
Homity Trust	1,000	-
Isabel Blackman	-	2,000
National Lottery - COVID - 19	4,000	-
Peoples Postcode Lottery	19,000	-
Radeliffe Trust	1,500	-
Skipton Building Society	1,570	-
Sussex Masonic Charity	34,900	-
The Veterans Foundation	35,500	18,100
Veterans Outreach	31,646	-
	<u>248,516</u>	<u>173,570</u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	<u>-</u>	<u>8,946</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Direct expenditure	<u>235,255</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

6. STAFF COSTS

Staff costs during the year were as follows:

	2024	2023
	£	£
Wages and salaries	118,821	149,260
Social security costs	13,507	12,037
Pension costs	<u>622</u>	<u>455</u>
	<u>132,950</u>	<u>161,752</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable activities	<u>3</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

The charity considers its key management personnel to be the trustees and the chief executive officer. The total employee benefits for the key management personnel was £60,980 (2023 : £46,667).

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,455	172,570	197,025
Other trading activities	<u>8,946</u>	<u>-</u>	<u>8,946</u>
Total	<u>33,401</u>	<u>172,570</u>	<u>205,971</u>
 EXPENDITURE ON			
Charitable activities			
Direct expenditure	<u>60,427</u>	<u>174,809</u>	<u>235,236</u>
 NET INCOME/(EXPENDITURE)	(27,026)	(2,239)	(29,265)
Transfers between funds	<u>82,975</u>	<u>(82,975)</u>	<u>-</u>
 Net movement in funds	55,949	(85,214)	(29,265)
 RECONCILIATION OF FUNDS			
Total funds brought forward	<u>60,298</u>	<u>132,159</u>	<u>192,457</u>
 TOTAL FUNDS CARRIED FORWARD	<u>116,247</u>	<u>46,945</u>	<u>163,192</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

8. SUPPORT COSTS

Support costs are as follows:

	2024	2023
	£	£
Professional fees	-	210
Independent Examiners fee	1,800	3,000
Independent Examiners' fee - payroll	-	578
	<u>1,800</u>	<u>3,788</u>

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
Additions	8,400	7,645	17,000	33,045
Grants	<u>(8,400)</u>	<u>(7,645)</u>	<u>(17,000)</u>	<u>(33,045)</u>
At 31 May 2024	-	-	-	-
NET BOOK VALUE				
At 31 May 2024	-	-	-	-
At 31 May 2023	-	-	-	-

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	-	1,647
Prepayments	<u>2,027</u>	<u>2,027</u>
	<u>2,027</u>	<u>3,674</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	-	(650)
Other creditors	<u>15,145</u>	<u>3,086</u>
	<u>15,145</u>	<u>2,436</u>

VETERANS' GROWTH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024****12. MOVEMENT IN FUNDS**

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	116,247	31,963	148,210
Restricted funds			
ABF The Soldiers	7,646	12,354	20,000
Armed Forces Covenant	16,017	3,633	19,650
ESPTC	-	2,000	2,000
The Grocers Charity	5,000	(5,000)	-
The Heritage Craft	1,300	(1,300)	-
Sussex Masonic Charity	-	1,448	1,448
The Veterans Foundation	16,982	935	17,917
	<u>46,945</u>	<u>14,070</u>	<u>61,015</u>
TOTAL FUNDS	<u>163,192</u>	<u>46,033</u>	<u>209,225</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,772	(809)	31,963
Restricted funds			
ABF The Soldiers	20,000	(7,646)	12,354
Armed Forces Covenant	84,400	(80,767)	3,633
The D'Ohly Carte	4,000	(4,000)	-
E E Lawley	2,000	(2,000)	-
Ernest Kleinwort	3,000	(3,000)	-
ESPTC	2,000	-	2,000
The Grocers Charity	2,500	(7,500)	(5,000)
Groundwork	500	(500)	-
Hedley Foundation	1,000	(1,000)	-
The Heritage Craft	-	(1,300)	(1,300)
Homity Trust	1,000	(1,000)	-
National Lottery - COVID-19	4,000	(4,000)	-
Pcoples Postcode Lottery	19,000	(19,000)	-
Radeliffe Trust	1,500	(1,500)	-
Skipton Building Society	1,570	(1,570)	-
Sussex Masonic Charity	34,900	(33,452)	1,448
The Veterans Foundation	35,500	(34,565)	935
Veterans Outreach	31,646	(31,646)	-
	<u>248,516</u>	<u>(234,446)</u>	<u>14,070</u>
TOTAL FUNDS	<u>281,288</u>	<u>(235,255)</u>	<u>46,033</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2024

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
General fund	60,298	(27,026)	82,975	116,247
Restricted funds				
ABF The Soldiers	-	7,646	-	7,646
Armed Forces Covenant	19,543	12,452	(15,978)	16,017
Comic Relief	232	-	(232)	-
Crowdfunder	952	-	(952)	-
The Grocers Charity	-	5,000	-	5,000
Groundwork	-	6,897	(6,897)	-
The Henry Smith	2,500	-	(2,500)	-
The Heritage Craft	-	1,300	-	1,300
Isabel Blackman	-	702	(702)	-
The Lawson Trust	5,000	(5,412)	412	-
The Morrisons Foundation	20,000	(11,057)	(8,943)	-
National Lottery - COVID-19	13,625	(19,197)	5,572	-
Nineveh Trust	191	-	(191)	-
PCC for Sussex	50	-	(50)	-
Peoples Postcode Lottery	77	-	(77)	-
PWC - SPF Grant	66	(66)	-	-
Screwfix Foundation	3,321	-	(3,321)	-
Sussex Community Fund	2,067	(7,037)	4,970	-
The Sussex Community Trust	10,000	-	(10,000)	-
Sussex Crisis Fund	-	(4,381)	4,381	-
The Veterans Foundation	40,745	10,866	(34,629)	16,982
Veterans' Lottery	-	48	(48)	-
Veterans Outreach	13,790	-	(13,790)	-
	<u>132,159</u>	<u>(2,239)</u>	<u>(82,975)</u>	<u>46,945</u>
TOTAL FUNDS	<u>192,457</u>	<u>(29,265)</u>	<u>-</u>	<u>163,192</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2024

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,401	(60,427)	(27,026)
Restricted funds			
ABF The Soldiers	10,000	(2,354)	7,646
Armed Forces Covenant	128,420	(115,968)	12,452
The Grocers Charity	5,000	-	5,000
Groundwork	7,750	(853)	6,897
The Heritage Craft	1,300	-	1,300
Isabel Blackman	2,000	(1,298)	702
The Lawson Trust	-	(5,412)	(5,412)
The Morrisons Foundation	-	(11,057)	(11,057)
National Lottery - COVID-19	-	(19,197)	(19,197)
PWC - SPF Grant	-	(66)	(66)
Sussex Community Fund	-	(7,037)	(7,037)
Sussex Crisis Fund	-	(4,381)	(4,381)
The Veterans Foundation	18,100	(7,234)	10,866
Veterans' Lottery	-	48	48
	<u>172,570</u>	<u>(174,809)</u>	<u>(2,239)</u>
TOTAL FUNDS	<u>205,971</u>	<u>(235,236)</u>	<u>(29,265)</u>

Details of the nature of the restricted funds can be obtained from the charity.

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

VETERANS' GROWTH

England & Wales - Charity number 1183537

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023
FOR
VETERANS' GROWTH**

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

VETERANS' GROWTH

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VETERANS' GROWTH

FROM THE FOUNDER FOR THE YEAR ENDED 31 MAY 2023

2022/23 has been another busy year for Veterans' Growth. Indeed, it has been our busiest ever in terms of the number of clients helped, the range of activities offered and the amount of produce grown. This is testament to the value of the services we offer, and to the dedication and hard work of our staff and volunteers.

Throughout the year, we continued to deliver our core programme of social and therapeutic horticulture, demand for which continued to grow as we emerged from the COVID-19 pandemic. Our thanks to the many donors - including the Veterans' Lottery, the Veterans' Foundation, Sussex Community Foundation, the Lawson Trust, the Hendy Foundation, the Morrisons' Foundation, Sussex Crisis Fund, Groundworks, the Screwfix Foundation, the Isabel Blackman Foundation, the Army Benevolent Fund and the Hendy Foundation - whose generous support made this possible.

We continued our work providing SMART Recovery services to those veterans dealing with issues around addictions. Addictions come in many forms and with our unique and individually tailored approach, we have been able to achieve very positive outcomes for people facing a wide range of challenges. This work was facilitated mainly by a generous grant from the Armed Forces Covenant Fund Trust.

We also expanded our woodland management and green woodworking activities thanks to grants from the Armed Forces Covenant Fund Trust, the Comic Relief Community Fund, the Heritage Craft Fund, the Henry Smith Charity, the CLA Charitable Trust, the Blakemore Foundation and Hedley Foundation.

Other highlights of the year including being named as co-recipients of funds raised through the Westfield Lights initiative, reflecting our close relationship with the local community. Thank you to all involved. We were contracted by the London College of Garden Design to grow plants for and build their stand at the RHS Chelsea Flower Show - a wonderful opportunity for our veterans to explore their creativity and gain valuable work experience. We were also able to take a group of veterans for a stay at the beautiful historic house Goddards in Surrey, courtesy of The Landmark Trust.

I would like to express my gratitude to the Board of Trustees, our wonderful team of staff and volunteers and everyone that played a part in delivering services this year. I would also like to congratulate each and every veteran who made the decision to engage with Veterans' Growth. Seeking support requires resilience and bravery, and we applaud you for it.

Finally, I would like to personally thank the following organisations for supporting us this year, and in doing so enabling us to carry on helping veterans:

Westfield Christmas Lights, Rotary Club Senlac, Hedley Foundation, Landmark Trust, Screwfix, Isabel Blackman Foundation, Sussex Community Foundation, Henry Smith Foundation, CLA Trust, Lawson Fund, Groundworks, The Hendy Foundation, Veterans' Lottery, Morrisons Foundation, Blakemore Foundation, Comic Relief Community Fund, Veterans' Foundation, private donor (£5000).

Jason Stevens, Founder

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

The trustees present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Aim

To preserve and protect the mental health and to relieve the needs of military veterans, primarily, but not exclusively, through the provision of social therapeutic horticulture (STH).

Our Vision

We want every veteran from the tri-service that has suffered or is suffering with mental health issues to have access to STH and outdoor working, and to receive the best support and outstanding development opportunities.

Our Objectives

1. To provide STH to veterans from the tri-service in accordance with individual needs, and to refer on to specialist organisations where appropriate.
2. To make this support available to the many organisations that cannot provide STH themselves.
3. To provide opportunities for further horticultural training and/or employment in the industry.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Main achievements in 2022/23

- Continued to provide SMART Recovery services to veterans dealing with issues around addictions, alongside our core programme of social and therapeutic horticulture.
- Expanded our woodland management and green woodworking activities.
- Worked with the London College of Garden Design to grow plants for and build their stand at the RHS Chelsea Flower Show.
- Continued to expand the site with the support and assistance of veterans and volunteers.
- Organised and held courses for families and veterans on site in our weather-proofed barn.
- Participated in local events, raising awareness of our work within the community.
- Appointed two new trustees, bringing new expertise and experience to the team.

FINANCIAL REVIEW

Financial position

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014.

Financially the organisation is in reasonable health, but there is a need to increase the level of financial reserves held. In accordance with the guidance set out by the Charity Commission, the reserves are held in order to:

- assure continuity of support to those the charity benefits
- permit any changes needed to be made in an orderly manner, and
- provide some capacity to launch new projects.

For these purposes the trustees aim to hold monies equivalent to seven months' average expenditure, overall and within each of the charity's projects. The trustees will allocate or retain monies for each of the projects to achieve this level as funds become available. The trustees will review the actual reserves level annually and reallocate funds accordingly.

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

FINANCIAL REVIEW

Principal funding sources

The principal sources of income have been grants awarded to us by: Westfield Christmas Lights, Rotary Club Senlac, Hedley Foundation, Landmark Trust, Screwfix, Isabel Blackman Foundation, Sussex Community Foundation, Henry Smith Foundation, CLA Trust, Lawson Fund, Groundworks, The Hendy Foundation, Veterans' Lottery, Morrisons Foundation, Blakemore Foundation, Comic Relief Community Fund, Veterans' Foundation, private donor (£5000). These sources of income have mostly been restricted.

We also rely on many volunteers and fundraisers to provide donations to the charity and arrange fundraising events. The income is recognised by Veterans' Growth and thank you letters or social media mentions are actioned ASAP.

FUTURE PLANS

The charity has identified the following key targets for the coming year:

- To continue to expand the work we do here at Veterans' Growth. While we will always maintain our focus on STH, we will explore other related areas in response to the needs of the veterans we support.
- To always stay true to our purpose as a veterans-led charity.
- To boost our fundraising activities and secure funding to support the continued development of the site.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Veterans' Growth has a formal trustee recruitment policy and process. New trustee positions can be advertised by Veterans' Growth or nominations from the management team and the existing trustees can be put forward. Appointments will take into account any specialist skills needed by the charity. Those nominated and appointed are elected at the first AGM following appointment.

Organisation

The charity is administered by no fewer than three trustees. The committee meets at least three times during the year, either face-to-face or via video link. Two trustees must be present for a decision to be made.

To facilitate effective running of Veterans' Growth the senior management team has delegated authority, within the terms approved by the trustees, for operational matters including finance and employment. The management team keeps the trustees abreast of developments verbally and via email.

The remuneration of the senior officials of the charity is decided and agreed unanimously by the board of trustees. Remuneration will reflect the individual's level of service and dedication, as well as the contribution they make to promoting the objectives of the charity as outlined in this report.

Induction and training of new trustees

Trustees are encouraged to attend appropriate external training events when these will facilitate the undertaking of their role.

New trustees attend an orientation meeting to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the various committees and decision-making processes, the financial plan and recent financial performance of the charity. During this initial orientation programme, they meet key employees and other trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. The review process comprises:

- ongoing review of the risks the charity may face
- establishment of systems and procedures to mitigate the risks identified, and the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183537

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2023

Principal address

Rocks Farm Oast
Cottage Lane
Westfield
Hastings
East Sussex
TN35 4RS

Trustees

L Bell
C Vokins (resigned 31.7.23)
R Thornborough (appointed 28.7.22)
P R Welsh (appointed 7.2.23)
A Chipchase (appointed 31.10.23)
H Daniell (appointed 31.12.23)

The senior official to whom the day-to-day management of the charity is delegated by the trustees is Sarah Wilson, interim CEO.

Independent Examiner

Mr S R Sampson
Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Solicitors

Lawson Lewis Blakers
11 Hyde Gardens
Eastbourne
East Sussex
BN21 4PP

Bank

HSBC
4 Robertson Street
Hastings
East Sussex
TN34 1HW

Interim Chief Executive Officer

Sarah Wilson

Approved by order of the board of trustees on 28 March 2024 and signed on its behalf by:

L Bell - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VETERANS' GROWTH

Independent examiner's report to the trustees of Veterans' Growth

I report to the charity trustees on my examination of the accounts of Veterans' Growth (the Trust) for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S R Sampson

Ashdown Hurrey
Chartered Accountant & Business Advisers
20 Havelock Road
Hastings
East Sussex
TN34 1BP

28 March 2024

VETERANS' GROWTH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2023

	Notes	Unrestricted fund £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	24,455	172,570	197,025	215,091
Other trading activities	4	8,946	-	8,946	9,458
Total		<u>33,401</u>	<u>172,570</u>	<u>205,971</u>	<u>224,549</u>
EXPENDITURE ON					
Raising funds		238	408	646	3,351
Charitable activities	5				
Charitable activities		56,618	174,184	230,802	190,319
Other	6	3,572	216	3,788	5,469
Total		<u>60,428</u>	<u>174,808</u>	<u>235,236</u>	<u>199,139</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	(27,027) 82,975	(2,238) (82,975)	(29,265) -	25,410 -
Net movement in funds		55,948	(85,213)	(29,265)	25,410
RECONCILIATION OF FUNDS					
Total funds brought forward		60,298	132,159	192,457	167,047
TOTAL FUNDS CARRIED FORWARD		<u>116,246</u>	<u>46,946</u>	<u>163,192</u>	<u>192,457</u>

The notes form part of these financial statements

VETERANS' GROWTH**BALANCE SHEET
31 MAY 2023**

	Notes	Unrestricted fund £	Restricted funds £	31.5.23 Total funds £	31.5.22 Total funds £
CURRENT ASSETS					
Debtors	11	3,674	-	3,674	3,657
Cash at bank		115,009	46,945	161,954	191,053
		<u>118,683</u>	<u>46,945</u>	<u>165,628</u>	<u>194,710</u>
CREDITORS					
Amounts falling due within one year	12	(2,436)	-	(2,436)	(2,253)
		<u>116,247</u>	<u>46,945</u>	<u>163,192</u>	<u>192,457</u>
NET CURRENT ASSETS					
		<u>116,247</u>	<u>46,945</u>	<u>163,192</u>	<u>192,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>116,247</u>	<u>46,945</u>	<u>163,192</u>	<u>192,457</u>
NET ASSETS					
		<u>116,247</u>	<u>46,945</u>	<u>163,192</u>	<u>192,457</u>
FUNDS	13				
Unrestricted funds				116,247	60,298
Restricted funds				<u>46,945</u>	<u>132,159</u>
TOTAL FUNDS				<u>163,192</u>	<u>192,457</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2024 and were signed on its behalf by:

L Bell - Trustee

A Chipchase - Trustee

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2023

1. STATUTORY INFORMATION

Veterans' Growth is a charitable incorporated organisation, registered in England and Wales. The charity's registered number and principle address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

There are no material uncertainties in relation to the charity's ability to continue as a going concern, these financial statements have therefore been prepared on the going concern basis.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

3. DONATIONS AND LEGACIES

	31.5.23	31.5.22
	£	£
Donations	12,406	33,059
Grants	184,619	182,032
	<u>197,025</u>	<u>215,091</u>

Grants received, included in the above, are as follows:

	31.5.23	31.5.22
	£	£
Other grants	<u>184,619</u>	<u>182,032</u>

4. OTHER TRADING ACTIVITIES

	31.5.23	31.5.22
	£	£
Fundraising	<u>8,946</u>	<u>9,458</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	<u>230,737</u>	<u>65</u>	<u>230,802</u>

6. OTHER

	31.5.23	31.5.22
	£	£
Business rates	-	171
Professional fees	210	750
Support costs	3,578	4,548
	<u>3,788</u>	<u>5,469</u>

7. INDEPENDENT EXAMINERS' REMUNERATION

	31.05.23	31.05.22
	£	£
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	3,000	3,840
Fees payable to the charity's independent examiners for payroll processing	578	708
	<u>3,578</u>	<u>4,548</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

9. STAFF COSTS

	31.5.23	31.5.22
	£	£
Wages and salaries	149,260	108,317
Social security costs	12,037	6,375
Other pension costs	455	68
	<u>161,752</u>	<u>114,760</u>

The average monthly number of employees during the year was as follows:

	31.5.23	31.5.22
Charitable activities	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

	£
Total employee benefits for key management personnel	<u>46,667</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	41,559	173,532	215,091
Other trading activities	<u>9,458</u>	<u>-</u>	<u>9,458</u>
Total	<u>51,017</u>	<u>173,532</u>	<u>224,549</u>
EXPENDITURE ON			
Raising funds	3,351	-	3,351
Charitable activities			
Charitable activities	16,371	173,948	190,319
Other	<u>5,469</u>	<u>-</u>	<u>5,469</u>
Total	<u>25,191</u>	<u>173,948</u>	<u>199,139</u>
NET INCOME/(EXPENDITURE)	25,826	(416)	25,410
Transfers between funds	<u>(10,620)</u>	<u>10,620</u>	<u>-</u>
Net movement in funds	15,206	10,204	25,410

VETERANS' GROWTH**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023****10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	45,092	121,955	167,047
TOTAL FUNDS CARRIED FORWARD	<u>60,298</u>	<u>132,159</u>	<u>192,457</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Other debtors	1,647	1,633
Prepayments	2,027	2,024
	<u>3,674</u>	<u>3,657</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.23 £	31.5.22 £
Social security and other taxes	(650)	(907)
Other creditors	-	159
Accrued expenses	3,086	3,001
	<u>2,436</u>	<u>2,253</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

13. MOVEMENT IN FUNDS

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
General fund	60,298	(27,026)	82,975	116,247
Restricted funds				
Sussex Community Fund	2,067	(7,037)	4,970	-
Armed Forces Covenant - Positive Pathways	4,633	(1,647)	(2,986)	-
Armed Forces Covenant - Local Grant	1,352	-	(1,352)	-
PCC for Sussex	50	-	(50)	-
Peoples Postcode Lottery	77	-	(77)	-
Screwfix Foundation	3,321	-	(3,321)	-
Nineveh Trust	191	-	(191)	-
Comic Relief	232	-	(232)	-
National Lottery - COVID-19	13,625	(19,197)	5,572	-
The Veterans Foundation	40,745	10,866	(34,629)	16,982
The Sussex Community Trust	10,000	-	(10,000)	-
Cowdfunder - Orchard	749	-	(749)	-
Crowdfunder - Family Days	203	-	(203)	-
Groundwork	-	6,897	(6,897)	-
PWC - SPF Grant	66	(66)	-	-
The Henry Smith	2,500	-	(2,500)	-
The Lawson Trust	5,000	(5,412)	412	-
Veterans Outreach	13,790	-	(13,790)	-
The Morrisons Foundation	20,000	(11,057)	(8,943)	-
Armed Forces Covenant - Afghan Fund	3,721	(17,076)	13,355	-
Armed Forces Covenant - Sustaining Support	9,837	(27,496)	17,659	-
Veteran's Lottery	-	48	(48)	-
Armed Forces Covenant	-	58,671	(42,654)	16,017
ABF The Soldiers	-	7,646	-	7,646
The Grocers' Charity	-	5,000	-	5,000
The Heritage Craft	-	1,300	-	1,300
Sussex Crisis Fund	-	(4,381)	4,381	-
Isabel Blackman	-	702	(702)	-
	<u>132,159</u>	<u>(2,239)</u>	<u>(82,975)</u>	<u>46,945</u>
TOTAL FUNDS	<u>192,457</u>	<u>(29,265)</u>	<u>-</u>	<u>163,192</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	33,401	(60,427)	(27,026)
Restricted funds			
Sussex Community Fund	-	(7,037)	(7,037)
Armed Forces Covenant - Positive Pathways	-	(1,647)	(1,647)
National Lottery - COVID-19	-	(19,197)	(19,197)
The Veterans Foundation	18,100	(7,234)	10,866
Groundwork	7,750	(853)	6,897
PWC - SPF Grant	-	(66)	(66)
The Lawson Trust	-	(5,412)	(5,412)
The Morrisons Foundation	-	(11,057)	(11,057)
Armed Forces Covenant - Afghan Fund	-	(17,076)	(17,076)
Armed Forces Covenant - Sustaining Support	-	(27,496)	(27,496)
Veteran's Lottery	-	48	48
Armed Forces Covenant	128,420	(69,749)	58,671
ABF The Soldiers	10,000	(2,354)	7,646
The Grocers' Charity	5,000	-	5,000
The Heritage Craft	1,300	-	1,300
Sussex Crisis Fund	-	(4,381)	(4,381)
Isabel Blackman	2,000	(1,298)	702
	<u>172,570</u>	<u>(174,809)</u>	<u>(2,239)</u>
TOTAL FUNDS	<u>205,971</u>	<u>(235,236)</u>	<u>(29,265)</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	45,092	25,826	(10,620)	60,298
Restricted funds				
Sussex Community Fund	-	2,067	-	2,067
Armed Forces Covenant - Positive Pathways	21,682	(17,049)	-	4,633
Armed Forces Covenant - Local Grant	1,410	(58)	-	1,352
PCC for Sussex	50	-	-	50
Peoples Postcode Lottery	8,401	(8,324)	-	77
Screwfix Foundation	3,321	-	-	3,321
Nineveh Trust	702	(511)	-	191
Comic Relief	232	-	-	232
Lennox Hannay	3,213	(3,818)	605	-
National Lottery - COVID-19	49,048	(35,423)	-	13,625
The Veterans Foundation	20,000	20,745	-	40,745
The Sussex Community Trust	10,000	-	-	10,000
Cowdfunder - Orchard	3,693	(2,944)	-	749
Cowdfunder - Family Days	203	-	-	203
D'Oyly Carte	-	(2,513)	2,513	-
Groundwork	-	(3,862)	3,862	-
PWC - SPF Grant	-	(3,574)	3,640	66
The Henry Smith	-	2,500	-	2,500
The Lawson Trust	-	5,000	-	5,000
Veterans Outreach	-	13,790	-	13,790
The Morrisons Foundation	-	20,000	-	20,000
Armed Forces Covenant - Afghan Fund	-	3,721	-	3,721
Armed Forces Covenant - Sustaining Support	-	9,837	-	9,837
	<u>121,955</u>	<u>(416)</u>	<u>10,620</u>	<u>132,159</u>
TOTAL FUNDS	<u>167,047</u>	<u>25,410</u>	<u>-</u>	<u>192,457</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,017	(25,191)	25,826
Restricted funds			
Sussex Community Fund	10,000	(7,933)	2,067
Armed Forces Covenant - Positive Pathways	9,927	(26,976)	(17,049)
Armed Forces Covenant - Local Grant	-	(58)	(58)
Peoples Postcode Lottery	-	(8,324)	(8,324)
Nineveh Trust	-	(511)	(511)
Lennox Hannay	-	(3,818)	(3,818)
National Lottery - COVID-19	-	(35,423)	(35,423)
The Veterans Foundation	30,000	(9,255)	20,745
Cowdfunder - Orchard	-	(2,944)	(2,944)
D'Oyly Carte	4,000	(6,513)	(2,513)
Groundwork	8,250	(12,112)	(3,862)
PWC - SPF Grant	21,355	(24,929)	(3,574)
The Henry Smith	2,500	-	2,500
The Lawson Trust	5,000	-	5,000
Veterans Outreach	20,000	(6,210)	13,790
The Morrisons Foundation	20,000	-	20,000
Armed Forces Covenant - Afghan Fund	17,500	(13,779)	3,721
Armed Forces Covenant - Sustaining Support	25,000	(15,163)	9,837
	<u>173,532</u>	<u>(173,948)</u>	<u>(416)</u>
TOTAL FUNDS	<u>224,549</u>	<u>(199,139)</u>	<u>25,410</u>

Description of Restricted Funds

Sussex Community Fund: To ensure the charity could make good use of the site, for materials, PPE, transport and management costs.

Armed Forces Covenant - Positive Pathways: Funding towards the Social and Therapeutic Horticulture (STH) for Veterans project.

Armed Forces Covenant - Local Grant: Funding towards the Social Therapeutic Horticulture (STH) Pilot Scheme project.

PCC for Sussex: Funding not to be used for core costs.

Peoples Postcode Lottery: Grant towards staff salaries.

Screwfix Foundation: Funding towards building refurbishment costs.

Nineveh Trust: Grant for staff costs.

Comic Relief: Funding for the big barn project, making the barn safe for use during courses.

Lennox Hannay: Funding for the up keep of Veterans' Growth to ensure the charity continues to comply with health and safety laws.

National Lottery - COVID-19: Funding for staff costs.

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2023

13. MOVEMENT IN FUNDS - continued

The Veterans Foundation: Funding to cover staff costs. Providing Social and Therapeutic Horticulture (STH).

The Sussex Community Trust: Grant funding to assist with family days coming out of COVID and beyond.

Crowdfunder - Orchard: Online campaign towards orchard plants in January 2022.

Crowdfunder - Family Days: Funding campaign towards the cost of family days throughout the year.

D'Oyly Carte: Providing Social and Therapeutic Horticulture (STH).

Groundwork: Providing the skills to grow your own veg to veterans and families.

PWC - SPF Grant: Suicide prevention daily costs.

The Henry Smith: Providing Social and Therapeutic Horticulture (STH).

The Lawson Trust: Providing Social and Therapeutic Horticulture (STH).

Veterans Outreach VPPP: The Veterans' Places, Pathways and People programme is funded through the Veterans' Mental Health and Wellbeing Fund. It will provide grants for the sustainable provision of places of safety and pathways of support across the United Kingdom.

The Morrisons Foundation: Renovation of Oast House, accessibility.

Armed Forces Covenant - Afghan Fund: Support to veterans throughout the withdrawal of Afghanistan.

Armed Forces Covenant - Sustaining Support: Providing support to the charity after the pandemic.

Transfers between funds

The transfers between funds relate to the correction of restricted fund balances at the end of the accounting period. This is due to prior accounting periods not reflecting all restricted expenditure.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

VETERANS' GROWTH

England & Wales - Charity number 1183537

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022
FOR
VETERANS' GROWTH**



Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP



Picture taken and edited by one of our clients during an on-site photography day.

VETERANS' GROWTH

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VETERANS' GROWTH

FROM THE FOUNDER AND CEO FOR THE YEAR ENDED 31 MAY 2022



While 2021/2022 has been a great year for the veterans that have made use of Veterans' Growth services, things have continued to be difficult for all charities and we are no exception. I have remained focused on providing the best possible service to our veteran community with the funds available, and have been able to secure a number of grants that have enabled us to continue to expand and to run a number of specific projects on site. Our thanks go to all our supporters, especially to our largest grant givers, the Armed Forces Covenant Fund Trust and the Veterans' Foundation, for making this work possible.

One legacy from the Covid-19 pandemic that has continued to affect the sector is the lack of availability of face-to-face support. Meeting online is often inadequate for those most in need of assistance. At Veterans' Growth we have offered online support for those unable to come to site but in practice, 100% of our support has been delivered face to face following an initial phone call.

There have been changes to the make-up of the board of trustees over the last year, as can be seen on the Charity Commission website. I look forward to working with our new board members to ensure that Veterans' Growth continues to expand and to support as many veterans as possible for years to come.

Funding is always in short supply, particularly for smaller organisations like ours; we constantly have to have our finger on the pulse when funding opportunities present themselves. Due to the lack of funding available our residential project has stalled. We can provide accommodation in a one-bedroom house, but at the time of writing work on the remaining buildings has not yet begun. That space is an opportunity to provide support for 10-12 veterans in need so this is one of our top priorities going forward. Without appropriate funding, though, this is likely to take some time.

I am constantly amazed at the talent and skills of the veterans that come to site - and at the talent and skills of our staff in bringing these out. Our team continues to provide excellent service to veterans and families, and to go above and beyond to assist during a veteran's journey.

With support, these are talents and skills that veterans can in some cases harness to return to work and education. I am happy to report that during these times of hardship we have helped veterans start new jobs/careers and have even helped veterans to return to college and gain new qualifications to enable them to gain employment in the horticultural industry.

We were proud to have been nominated as a finalist in the Soldiering on Awards in the health and wellbeing category out of a record number of nominations. As a veteran who has needed support from the military charity sector myself I feel a strong personal connection to many of the veterans that use Veterans' Growth. All of us here also understand the importance of family support to recovery and work hard to involve family members so that they too can feel part of the veteran's journey.

I would like to personally thank the following organisations for providing grants this year that have enabled us to continue supporting veterans :

The D'Oyly Carte Trust, Arnold Clark, The Sussex Community Foundation, Crawley Armed Forces Breakfast Club, The Henry Smith Charity, The Armed Forces Covenant Fund Trust, The London College of Garden Design, The Lawson Trust, Tadpole Garden Village, the Norris family, the Dakin Family, The National Lottery Winners Group, The Morrison Foundation, The Veterans' Foundation, Senlac Rotary Club, Magdalen and Lasher and the CLA Charitable Trust

The pictures below give a flavour of what's been going on at Veterans' Growth this year.

Jason Stevens, Founder and CEO

VETERANS' GROWTH OUR YEAR IN PICTURES



Top to bottom, L to R: Veterans using natural dye from plants to produce silk gifts; Animals used to teach veterans animal husbandry skills; Using wood harvested from the farm to make greenwood work items; Volunteer day; The site in full bloom on an early morning, picture taken by a veteran during a photography lesson

**VETERANS' GROWTH
OUR YEAR IN PICTURES**



L to R: Veterans' Growth staff using their new skills and qualifications in preparation for woodland courses

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

The trustees present their report with the financial statements of the charity for the year ended 31 May 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Aim

To preserve and protect the mental health and to relieve the needs of military veterans, primarily, but not exclusively, through the provision of social therapeutic horticulture (STH).

Our Vision

We want every veteran from the tri-service that has suffered or is suffering with mental health issues to have access to STH and outdoor working, and to receive the best support and outstanding development opportunities.

Our Objectives

1. To provide STH to veterans from the tri-service in accordance with individual needs, and to refer on to specialist organisations where appropriate.
2. To make this support available to the many organisations that cannot provide STH themselves.
3. To provide opportunities for further horticultural training and/or employment in the industry.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Frequently Asked Questions

Q. How do veterans get on to a Veterans' Growth course?

A. Veterans are generally referred by a third party such as NHS Op Courage Services, Martins Oak Surgery in Battle, East Sussex, the Sussex Armed Forces Partnership and the Sussex Armed Forces Network, but they are also welcome to contact Veterans' Growth direct.

Q. How many employed members of staff do you have?

A. At present we have four part-time members of staff. Remuneration will always be considered carefully in the context of the contribution the individual can make to the goals of the charity.

Q. How much money did the charity make this year?

A. The charity has brought in around £224,000 this year. Around 77% of this is made up of restricted funds which must be used for specific purposes and within a set timeframe.

Q. How much do you have in reserves?

A. The charity is still in its infancy and does not have sizable reserves. Currently, our reserves stand at around £60,000. We will look to build this up in order to make sure Veterans' Growth is on a sustainable financial footing.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Main achievements in 2021/22

- Enhanced the productiveness of the site by installing 20 new production beds.
- Designed and built a trade stand at the world-renowned RHS Chelsea Flower Show.
- Of the veterans who completed a course on site, 92% reported an improvement in their mental health and wellbeing.
- Provided a comprehensive programme of training to staff, volunteers and board members to ensure we are trained in key skills which enable us to provide an exemplary service to our clients and to run Veterans' Growth in an efficient and effective way.
- Created a safe, dry area where vehicle projects and carpentry can take place.
- Provided food parcels using produce grown on site.
- Provided direct support to veterans suffering the effects of the withdrawal from Afghanistan by UK forces.
- Continued to expand the site with the support and assistance of veterans and volunteers.
- Organised and held courses for families and veterans on site in the newly weather-proofed barn.

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

FINANCIAL REVIEW

Financial position

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014.

Financially the organisation is in reasonable health, but there is a need to increase the level of financial reserves held. In accordance with the guidance set out by the Charity Commission, the reserves are held in order to:

- assure continuity of support to those the charity benefits
- permit any changes needed to be made in an orderly manner, and
- provide some capacity to launch new projects.

For these purposes the trustees aim to hold monies equivalent to seven months' average expenditure, overall and within each of the charity's projects. The trustees will allocate or retain monies for each of the projects to achieve this level as funds become available. The trustees will review the actual reserves level annually and reallocate funds accordingly.

Principal funding sources

The principal sources of income have been grants awarded to us by the Armed Forces Covenant Fund Trust, The Veterans' Foundation and The Morrison Foundation. Smaller grants have come from the Norris Family, the Dakin Family, the Wilson family, CLA Charitable Trust, The Lawson Trust, The Tadpole Garden Village, Magdalen and Iasher and the London College Of Garden Design. These sources of income have mostly been restricted. One was for staff costs. Most do not cover any wages and have been used to meet the objective of providing STH to veterans from the tri-service.

We also rely on many volunteers and fundraisers to provide donations to the charity and arrange fundraising events. The income is recognised by Veterans' Growth and thank you letters or social media mentions are actioned ASAP.

FUTURE PLANS

The charity has identified the following key targets for the coming year:

- To continue to expand the work we do here at Veterans' Growth. While we will always maintain our focus on STH, we will explore other related areas in response to the needs of the veterans we support.
- To always stay true to our purpose as a veterans-led charity.
- To boost our fundraising activities and secure funding to allow the site to become more residential ASAP.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Veterans' Growth has a formal trustee recruitment policy and process. New trustee positions can be advertised by Veterans' Growth or nominations from the management team and the existing trustees can be put forward. Appointments will take into account any specialist skills needed by the charity. Those nominated and appointed are elected at the first AGM following appointment.

Organisation and key responsibilities

The charity is administered by no fewer than three trustees. The committee meets at least three times during the year, either face-to-face or via video link. Two trustees must be present for a decision to be made.

To facilitate effective running of Veterans' Growth the senior management team has delegated authority, within the terms approved by the trustees, for operational matters including finance and employment. The management team keeps the trustees abreast of developments verbally and via email.

The remuneration of the senior officials of the charity is decided and agreed unanimously by the board of trustees. Remuneration will reflect the individual's level of service and dedication, as well as the contribution they make to promoting the objectives of the charity as outlined in this report.

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are encouraged to attend appropriate external training events when these will facilitate the undertaking of their role.

New trustees attend an orientation meeting to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the various committees and decision-making processes, the financial plan and recent financial performance of the charity. During this initial orientation programme, they meet key employees and other trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. The review process comprises:

- ongoing review of the risks the charity may face
- establishment of systems and procedures to mitigate the risks identified, and

the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183537

Principal address

Rocks Farm Oast
Cottage Lane
Westfield
Hastings
East Sussex
TN35 4RS

Trustees

L Bell
C Vokins
L Thompson (resigned 26.8.21)
N O'Shaughnessy (appointed 26.8.21)

The senior official to whom the day-to-day management of the charity is delegated by the trustees is Jason Stevens, CEO.

Independent Examiner

Mr S R Sampson
BFP FCA FCIE DChA
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Solicitors

Lawson Lewis Blakers
11 Hyde Gardens
Eastbourne
East Sussex
BN21 4PP

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Bank

HSBC
4 Robertson Street
Hastings
East Sussex
TN34 1HW

Chief Executive Officer

Jason Stevens

Approved by order of the board of trustees on 31 March 2023 and signed on its behalf by:

C Vokins - Trustee

VETERANS' GROWTH

STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 MAY 2022

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF VETERANS' GROWTH

Independent examiner's report to the trustees of Veterans' Growth

I report to the charity trustees on my examination of the accounts of Veterans' Growth (the Trust) for the year ended 31 May 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S R Sampson
BFP FCA FCIE DChA
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 31 March 2023

VETERANS' GROWTH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2022

	Notes	Unrestricted fund £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	41,559	173,532	215,091	229,400
Other trading activities	4	9,458	-	9,458	10,796
Total		<u>51,017</u>	<u>173,532</u>	<u>224,549</u>	<u>240,196</u>
EXPENDITURE ON					
Raising funds		3,351	-	3,351	1,125
Charitable activities	5				
Charitable activities		16,371	173,948	190,319	124,129
Other	6	5,469	-	5,469	3,563
Total		<u>25,191</u>	<u>173,948</u>	<u>199,139</u>	<u>128,817</u>
NET INCOME/(EXPENDITURE)		25,826	(416)	25,410	111,379
Transfers between funds	13	(10,620)	10,620	-	-
Net movement in funds		15,206	10,204	25,410	111,379
RECONCILIATION OF FUNDS					
Total funds brought forward		45,092	121,955	167,047	55,668
TOTAL FUNDS CARRIED FORWARD		<u>60,298</u>	<u>132,159</u>	<u>192,457</u>	<u>167,047</u>

The notes form part of these financial statements

VETERANS' GROWTH

BALANCE SHEET 31 MAY 2022

	Notes	Unrestricted fund £	Restricted funds £	31.5.22 Total funds £	31.5.21 Total funds £
CURRENT ASSETS					
Debtors	11	1,633	2,024	3,657	3,524
Cash at bank		60,918	130,135	191,053	165,292
		<u>62,551</u>	<u>132,159</u>	<u>194,710</u>	<u>168,816</u>
CREDITORS					
Amounts falling due within one year	12	(2,253)	-	(2,253)	(1,769)
		<u>60,298</u>	<u>132,159</u>	<u>192,457</u>	<u>167,047</u>
NET CURRENT ASSETS					
		60,298	132,159	192,457	167,047
TOTAL ASSETS LESS CURRENT LIABILITIES					
		60,298	132,159	192,457	167,047
NET ASSETS					
		<u>60,298</u>	<u>132,159</u>	<u>192,457</u>	<u>167,047</u>
FUNDS	13				
Unrestricted funds				60,298	45,092
Restricted funds				132,159	121,955
TOTAL FUNDS				<u>192,457</u>	<u>167,047</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31 March 2023 and were signed on its behalf by:

C Vokins - Trustee

L Bell - Trustee

The notes form part of these financial statements

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2022

1. STATUTORY INFORMATION

Veterans' Growth is a charitable incorporated organisation, registered in England and Wales. The charity's registered number and principle address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the trustees are required to make an assessment of the ability of the charity to continue as a going concern. The trustees have prepared a cash flow forecast and budgets for the charity and against the backdrop of the COVID-19 Pandemic a "reverse stress" test has been applied to the forecasts, seeking to establish the level of liquidity headroom the charity is expected to have during the 12 month going concern period.

On the basis of these forecasts and the fact that the charity has substantial net current assets and net assets, the trustees are confident that the charity has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. As a result of the above, the trustees have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

3. DONATIONS AND LEGACIES

	31.5.22	31.5.21
	£	£
Donations	33,059	28,400
Grants	182,032	201,000
	<u>215,091</u>	<u>229,400</u>

Grants received, included in the above, are as follows:

	31.5.22	31.5.21
	£	£
Other grants	<u>182,032</u>	<u>201,000</u>

4. OTHER TRADING ACTIVITIES

	31.5.22	31.5.21
	£	£
Fundraising	<u>9,458</u>	<u>10,796</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Charitable activities	<u>190,294</u>	<u>25</u>	<u>190,319</u>

6. OTHER

	31.5.22	31.5.21
	£	£
Business rates	171	-
Professional fees	750	99
Meetings and networking events	-	488
Support costs	<u>4,548</u>	<u>360</u>
	<u>5,469</u>	<u>947</u>

7. INDEPENDENT EXAMINERS' REMUNERATION

	31.05.22	31.05.21
	£	£
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	3,840	2,520
Fees payable to the charity's independent examiners for payroll processing	<u>708</u>	<u>456</u>
	<u>4,548</u>	<u>2,976</u>

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2022 nor for the year ended 31 May 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2022 nor for the year ended 31 May 2021.

9. STAFF COSTS

	31.5.22 £	31.5.21 £
Wages and salaries	108,317	36,110
Social security costs	6,375	-
Other pension costs	68	-
	<u>114,760</u>	<u>36,110</u>

The average monthly number of employees during the year was as follows:

	31.5.22 3	31.5.21 2
Charitable activities	<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

	£
Total employee benefits for key management personnel	<u>34,833</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	33,151	196,249	229,400
Other trading activities	6,587	4,209	10,796
Total	<u>39,738</u>	<u>200,458</u>	<u>240,196</u>
EXPENDITURE ON			
Raising funds	114	1,011	1,125
Charitable activities			
Charitable activities	8,782	115,347	124,129
Other	402	3,161	3,563
Total	<u>9,298</u>	<u>119,519</u>	<u>128,817</u>
NET INCOME	30,440	80,939	111,379
Transfers between funds	(1,551)	1,551	-
Net movement in funds	28,889	82,490	111,379

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	16,206	39,462	55,668
TOTAL FUNDS CARRIED FORWARD	<u>45,095</u>	<u>121,952</u>	<u>167,047</u>

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Other debtors	1,633	1,500
Prepayments	2,024	2,024
	<u>3,657</u>	<u>3,524</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.22 £	31.5.21 £
Social security and other taxes	(907)	(392)
Other creditors	159	-
Accrued expenses	3,001	2,161
	<u>2,253</u>	<u>1,769</u>

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

13. MOVEMENT IN FUNDS

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	45,092	25,826	(10,620)	60,298
Restricted funds				
Sussex Community Fund	-	2,067	-	2,067
Armed Forces Covenant - Positive Pathways	21,682	(17,049)	-	4,633
Armed Forces Covenant - Local Grant	1,410	(58)	-	1,352
PCC for Sussex	50	-	-	50
Peoples Postcode Lottery	8,401	(8,324)	-	77
Screwfix Foundation	3,321	-	-	3,321
Nineveh Trust	702	(511)	-	191
Comic Relief	232	-	-	232
Lennox Hannay	3,213	(3,818)	605	-
National Lottery - COVID-19	49,048	(35,423)	-	13,625
The Veterans Foundation	20,000	20,745	-	40,745
The Sussex Community Trust	10,000	-	-	10,000
Crowdfunder - Orchard	3,693	(2,944)	-	749
Crowdfunder - Family Days	203	-	-	203
D'Oyly Carte	-	(2,513)	2,513	-
Groundwork	-	(3,862)	3,862	-
PWC - SPF Grant	-	(3,574)	3,640	66
The Henry Smith	-	2,500	-	2,500
The Lawson Trust	-	5,000	-	5,000
Veterans Outreach	-	13,790	-	13,790
The Morrisons Foundation	-	20,000	-	20,000
Armed Forces Covenant - Afghan Fund	-	3,721	-	3,721
Armed Forces Covenant - Sustaining Support	-	9,837	-	9,837
	<u>121,955</u>	<u>(416)</u>	<u>10,620</u>	<u>132,159</u>
TOTAL FUNDS	<u>167,047</u>	<u>25,410</u>	<u>-</u>	<u>192,457</u>

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	51,017	(25,191)	25,826
Restricted funds			
Sussex Community Fund	10,000	(7,933)	2,067
Armed Forces Covenant - Positive Pathways	9,927	(26,976)	(17,049)
Armed Forces Covenant - Local Grant	-	(58)	(58)
Peoples Postcode Lottery	-	(8,324)	(8,324)
Nineveh Trust	-	(511)	(511)
Lennox Hannay	-	(3,818)	(3,818)
National Lottery - COVID-19	-	(35,423)	(35,423)
The Veterans Foundation	30,000	(9,255)	20,745
Cowdfunder - Orchard	-	(2,944)	(2,944)
D'Oyly Carte	4,000	(6,513)	(2,513)
Groundwork	8,250	(12,112)	(3,862)
PWC - SPF Grant	21,355	(24,929)	(3,574)
The Henry Smith	2,500	-	2,500
The Lawson Trust	5,000	-	5,000
Veterans Outreach	20,000	(6,210)	13,790
The Morrisons Foundation	20,000	-	20,000
Armed Forces Covenant - Afghan Fund	17,500	(13,779)	3,721
Armed Forces Covenant - Sustaining Support	25,000	(15,163)	9,837
	<u>173,532</u>	<u>(173,948)</u>	<u>(416)</u>
TOTAL FUNDS	<u>224,549</u>	<u>(199,139)</u>	<u>25,410</u>

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
Unrestricted funds				
General fund	16,206	30,437	(1,551)	45,092
Restricted funds				
Sussex Community Fund	648	(648)	-	-
Armed Forces Covenant - Positive Pathways	17,722	3,960	-	21,682
Armed Forces Covenant - Local Grant	13,810	(12,400)	-	1,410
PCC for Sussex	50	-	-	50
National Lottery	7,232	(7,308)	76	-
The Cloth Workers	-	(331)	331	-
Peoples Postcode Lottery	-	8,401	-	8,401
Screwfix Foundation	-	3,321	-	3,321
Nineveh Trust	-	702	-	702
Comic Relief	-	232	-	232
Greenhall Foundation	-	(296)	296	-
Sussex Community Foundation - COVID	-	(463)	463	-
Lennox Hannay	-	3,213	-	3,213
National Lottery - COVID-19	-	49,048	-	49,048
The Veterans Foundation	-	20,000	-	20,000
The Sussex Community Trust	-	10,000	-	10,000
Sussex Giving	-	(385)	385	-
Cowdfunder - Orchard	-	3,693	-	3,693
Cowdfunder - Family Days	-	203	-	203
	<u>39,462</u>	<u>80,942</u>	<u>1,551</u>	<u>121,955</u>
TOTAL FUNDS	<u>55,668</u>	<u>111,379</u>	<u>-</u>	<u>167,047</u>

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,738	(9,301)	30,437
Restricted funds			
Sussex Community Fund	-	(648)	(648)
Armed Forces Covenant - Positive Pathways	35,000	(31,040)	3,960
Armed Forces Covenant - Local Grant	-	(12,400)	(12,400)
National Lottery	(1)	(7,307)	(7,308)
The Cloth Workers	10,000	(10,331)	(331)
Peoples Postcode Lottery	19,500	(11,099)	8,401
Screwfix Foundation	5,000	(1,679)	3,321
Nineveh Trust	2,500	(1,798)	702
East Sussex General	750	(750)	-
Comic Relief	3,999	(3,767)	232
Greenhall Foundation	5,000	(5,296)	(296)
Sussex Community Foundation - COVID	5,000	(5,463)	(463)
Lennox Hannay	5,000	(1,787)	3,213
National Lottery - COVID-19	69,501	(20,453)	49,048
The Veterans Foundation	20,000	-	20,000
The Sussex Community Trust	10,000	-	10,000
Sussex Giving	4,999	(5,384)	(385)
Cowdfunder - Orchard	3,693	-	3,693
Cowdfunder - Family Days	517	(314)	203
	<u>200,458</u>	<u>(119,516)</u>	<u>80,942</u>
TOTAL FUNDS	<u>240,196</u>	<u>(128,817)</u>	<u>111,379</u>

Description of Restricted Funds

Sussex Community Fund: To ensure the charity could make good use of the site, for materials, PPE, transport and management costs.

Armed Forces Covenant - Positive Pathways: Funding towards the Social and Therapeutic Horticulture (STH) for Veterans project.

Armed Forces Covenant - Local Grant: Funding towards the Social Therapeutic Horticulture (STH) Pilot Scheme project.

PCC for Sussex: Funding not to be used for core costs.

National Lottery: Funding towards the production of a wildlife area on site.

The Cloth Workers: Grant towards making the site accessible.

Peoples Postcode Lottery: Grant towards staff salaries.

Screwfix Foundation: Funding towards building refurbishment costs.

Nineveh Trust: Grant for staff costs.

Comic Relief: Funding for the big barn project, making the barn safe for use during courses.

continued...

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2022

13. MOVEMENT IN FUNDS - continued

Greenhall Foundation: Funding towards the big barn project and accessibility.

Sussex Community Foundation - COVID: Funding to ensure the charity could meet the winter COVID support needed within the group of veterans using the service.

Lennox Hannay: Funding for the up keep of Veterans' Growth to ensure the charity continues to comply with health and safety laws.

National Lottery - COVID-19: Funding for staff costs.

The Veterans Foundation: Funding to cover staff costs. Providing Social and Therapeutic Horticulture (STH).

The Sussex Community Trust: Grant funding to assist with family days coming out of COVID and beyond.

Sussex Giving: Funding assistance during COVID.

Crowdfunder - Orchard: Online campaign towards orchard plants in January 2022.

Crowdfunder - Family Days: Funding campaign towards the cost of family days throughout the year.

D'Oyly Carte: Providing Social and Therapeutic Horticulture (STH).

Groundwork: Providing the skills to grow your own veg to veterans and families.

PWC - SPF Grant: Suicide prevention daily costs.

The Henry Smith: Providing Social and Therapeutic Horticulture (STH).

The Lawson Trust: Providing Social and Therapeutic Horticulture (STH).

Veterans Outreach VPPP: The Veterans' Places, Pathways and People programme is funded through the Veterans' Mental Health and Wellbeing Fund. It will provide grants for the sustainable provision of places of safety and pathways of support across the United Kingdom.

The Morrisons Foundation: Renovation of Oast House, accessibility.

Armed Forces Covenant - Afghan Fund: Support to veterans throughout the withdrawal of Afghanistan.

Armed Forces Covenant - Sustaining Support: Providing support to the charity after the pandemic.

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2022.

VETERANS' GROWTH

England & Wales - Charity number 1183537

Accounts

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2021
FOR
VETERANS' GROWTH



Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

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FOR THE YEAR ENDED 31 MAY 2021

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VETERANS' GROWTH

OUR YEAR IN PICTURES



Veterans' Growth client and volunteer Tam with a wall planter generously donated by Platipus

VETERANS' GROWTH

FROM THE FOUNDER AND CEO
FOR THE YEAR ENDED 31 MAY 2021



2020/2021 has been a difficult year for all charities and Veterans' Growth is no exception. Our focus has been on using such resources as were available to us to find new ways to reach and help veterans, while working within the limitations imposed by the COVID-19 pandemic.

One notable impact of the pandemic was that veterans were reluctant to reach out, with many struggling to adapt to online forms of communication such as Zoom and Teams. Isolation and lack of socialisation were key issues, affecting both veterans themselves and their loved ones. For some, a lack of work meant significant economic hardship too.

I am proud that as an organisation we were able to help many veterans to "heat and eat", providing food parcels and support with heating costs during this period. We have secured funding to enable us to do the same from January 2022.

Despite these challenges, the Veterans' Growth team remained at the coalface. The site was made as COVID secure as possible and we continued to deliver as much face-to-face support as the situation allowed, working both with groups and one-to-one with individual service users. We also worked online with groups and individuals unable to travel. I am happy to report that not one veteran was referred to another organisation due to us being unable to help in some way.

The site has continued to expand at pace. Things are always changing, and it can be difficult to remember the state the site was in when we first arrived. We are working constantly to improve the facilities, and there are more changes planned for the winter of 2021/22.

Our workforce has grown over the year, too. Due to the number of referrals received from other agencies and the consequent rise in numbers, we now have four part-time members of staff: two qualified social therapeutic horticulturists, one trainee social therapeutic horticulturist and a farmhand.

There have been changes to the make-up of the board of trustees over the last year, as can be seen on the Charity Commission website. I look forward to working with our new board members to ensure that Veterans' Growth continues to expand and to support as many veterans as possible for years to come.

Funding was in short supply throughout the year, but we nevertheless gained in some areas and continued to push forward with our plans. Our residential project has been particularly hard hit by the lack of fundraising activity but we are now able to offer a one-bedroom house either as accommodation for veterans attending courses and their families, or for use as respite. As soon as fundraising can begin in earnest and grants start to become available for this sort of project we will be pushing hard to gain the funds we need to take our plans forward. Having completed a fire walk, a superhero run and the London Marathon this year, I plan to take a back seat in 2022 but I will continue to support everyone that gives their time and effort to raise funds for this great charity.

As CEO I am proud of everything that has been achieved by our small team in the last year. It is really heartening to see the change in the veterans we work with, and to hear from their friends and family the difference they see too. I am constantly monitoring the costs involved in running the charity to eliminate unnecessary expenditure and ensure that everything we do spend is delivering maximum impact.

I am delighted to report that we were named NHS South East Mental Health Charity of the year and that we have now signed the Armed Forces Covenant. I am excited about the future and about our plans for 2021/22, and I feel confident that what we do will continue to have a positive impact on our veterans. To find out more about our plans and keep up to date with our progress, please follow our social media accounts. In the meantime, the pictures below give a flavour of what's been going on at Veterans' Growth this year.

Jason Stevens, Founder and CEO

VETERANS' GROWTH

OUR YEAR IN PICTURES



Top to bottom, L to R:
Horticultural therapist Nicky and
a veteran with the garlic harvest;
Planters generously sponsored
by Natural Grower; A team of
veterans building a natural
hedge barrier; Tam's impressive
pumpkin carving

VETERANS' GROWTH

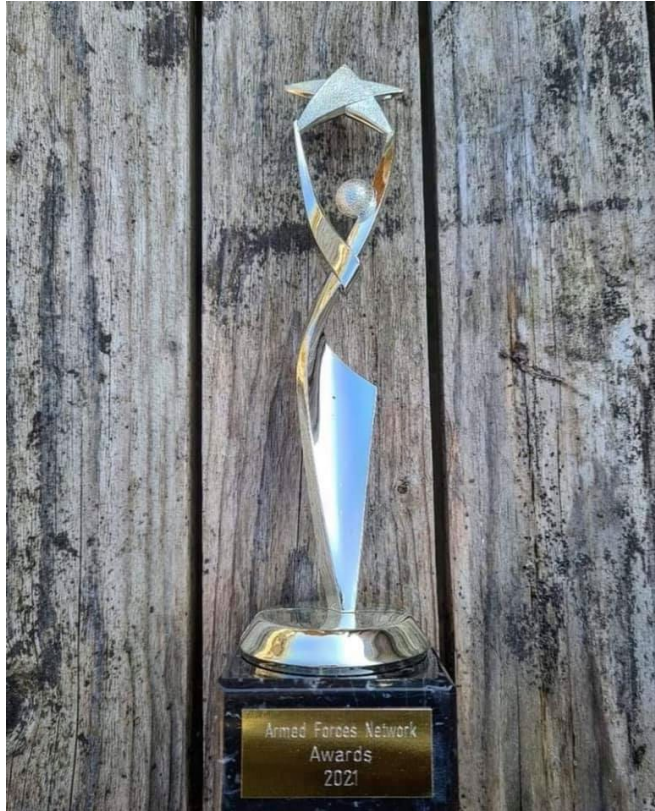
OUR YEAR IN PICTURES



Top to bottom, L to R: A team-building day for NHS Operation Courage; Flowers arranged by veterans; A pavilion designed and built by one of our veterans; One of our veterans with the pumpkin harvest

VETERANS' GROWTH

OUR YEAR IN PICTURES



Top: Veterans' Growth was named NHS South East Mental Health Charity of the Year 2021

Bottom: Garden furniture generously donated by landscaper and garden designer Fisher Tomlin & Bowyer



VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

The trustees present their report with the financial statements of the charity for the year ended 31 May 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our Aim

To preserve and protect the mental health and to relieve the needs of military veterans, primarily, but not exclusively, through the provision of social therapeutic horticulture (STH).

Our Vision

We want every veteran from the tri-service that has suffered or is suffering with mental health issues to have access to STH and outdoor working, and to receive the best support and outstanding development opportunities.

Our Objectives

1. To provide STH to veterans from the tri-service in accordance with individual needs, and to refer on to specialist organisations where appropriate.
2. To make this support available to the many organisations that cannot provide STH themselves.
3. To provide opportunities for further horticultural training and/or employment in the industry.

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Frequently Asked Questions

Q: How do veterans get on to a Veterans' Growth course?

A: Veterans are generally referred by a third party such as the NHS TiLS service, Martins Oak Surgery in Battle, East Sussex, the Sussex Armed Forces Partnership, and the Sussex Armed Forces Network, but they are also welcome to contact Veterans' Growth direct.

Q: How many employed members of staff do you have?

A: At present we have four part-time members of staff. Remuneration will always be considered carefully in the context of the contribution the individual can make to the goals of the charity.

Q: How much money did the charity make this year?

A: The charity has brought in income of around £240,000 this year. Around 83% of this is made up of restricted funds which must be used for specific purposes and within a set timeframe.

Q: How much do you have in reserves?

A: The charity is still in its infancy and does not have sizable reserves. Currently, our unrestricted reserves stand at around £45,000. We will look to build this up in order to make sure Veterans' Growth is on a sustainable financial footing.

Q: How many veterans did you help during the COVID-19 pandemic?

A: We provided assistance worth over £6,000 in food and heating allowances to more than 100 veterans, sent out over 70 grow-and-sow-along parcels, provided seeds to a huge number of veteran allotment-holder (both groups and individuals) around the country and worked face-to-face with more than 60 veterans.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The main achievements of Veterans' Growth during 2020/21 were as follows:

- Enhanced the accessibility of the site by installing 300m² of patio, a concrete ramp and veg pods - accessible raised beds for veg growing.
- Created a safe, sheltered area where veterans and their families can work if the weather is unkind.
- Provided food parcels using produce grown by those veterans who were able to attend the site during the pandemic.
- Provided direct support to veterans with heating or food during the winter of 2020/21.
- Continued to expand the site with the support and assistance of veterans and volunteers.
- Organised and held courses for families including in flower arranging, planting hanging baskets, etc.
- Successfully applied for many small grants which were used to reduce suffering in the veteran community through the hardships of the pandemic.

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

FINANCIAL REVIEW

Financial position

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) published on 16 July 2014.

Financially the organisation is in reasonable health, but there is a need to increase the level of financial reserves held. In accordance with the guidance set out by the Charity Commission, the reserves are held in order to:

- assure continuity of support to those the charity benefits
- permit any changes needed to be made in an orderly manner, and
- provide some capacity to launch new projects.

For these purposes the trustees aim to hold monies equivalent to seven months' average expenditure, overall and within each of the charity's projects. The trustees will allocate or retain monies for each of the projects to achieve this level as funds become available. The trustees will review the actual reserves level annually and reallocate funds accordingly.

Principal funding sources

The principal sources of income have been grants awarded to us by the Armed Forces Covenant Fund Trust and The National Lottery. Smaller grants have come from The Lennox Henry Trust, The Greenhall Foundation, The Chalk Hill Trust, Arnold Clark, Premier Polytunnels Ltd and The Sussex Foundation. These sources of income have mostly been restricted, most do not cover any wages and have been used to meet the objective of providing STH to veterans from the tri-service.

We also rely on many volunteers and fundraisers to provide donations to the charity and arrange fundraising events. The income is recognised by Veterans' Growth and thank you letters or social media mentions are actioned ASAP.

FUTURE PLANS

The charity has identified the following key targets for the coming year:

- To continue to work to make the charity's existing range of activities available to veterans from the tri-service nationally by making the property residential, and to secure funding for this as soon as possible.
- To stay true to our purpose as a veterans-led charity at all times.
- To boost our fundraising activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution and constitutes a Charitable Incorporated Organisation.

Recruitment and appointment of new trustees

Veterans' Growth has a formal trustee recruitment policy and process. New trustee positions can be advertised by Veterans' Growth or nominations from the management team and the existing trustees can be put forward. Appointments will take into account any specialist skills needed by the charity. Those nominated and appointed are formally elected at the first AGM following appointment.

Organisation and key responsibilities

The charity is administered by no fewer than three trustees. The committee meets at least three times during the year, either face-to-face or via video link. Two trustees must be present for a decision to be made.

To facilitate effective running of Veterans' Growth the senior management team has delegated authority, within the terms approved by the trustees, for operational matters including finance and employment. The management team keeps the trustees abreast of developments verbally and via email.

The remuneration of the senior officials of the charity is decided and agreed unanimously by the board of trustees. Remuneration will reflect the individual's level of service and dedication, as well as the contribution they make to promoting the objectives of the charity as outlined in this report.

VETERANS' GROWTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MAY 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role.

New trustees attend an orientation meeting to brief them on their legal obligations under charity and company law, the content of the Memorandum and Articles of Association, the various committees and decision-making processes, the financial plan and recent financial performance of the charity. During this initial orientation programme they meet key employees and other trustees.

Risk management

The trustees have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure. The review process comprises:

- ongoing review of the risks the charity may face
- establishment of systems and procedures to mitigate the risks identified, and the implementation of procedures designed to minimise the potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1183537

Principal address

Rocks Farm Oast
Cottage Lane
Westfield
Hastings
East Sussex
TN35 4RS

Trustees

L Bell
C Vokins
L Thompson (resigned 26.8.21)
N O'Shaughnessy (appointed 26.8.21)

The senior official to whom the day-to-day management of the charity is delegated by the trustees is Jason Stevens, CEO.

Independent Examiner

Mr S R Sampson
FCA FCIE DChA
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Solicitors

Lawson Lewis Blakers
11 Hyde Gardens
Eastbourne
East Sussex
BN21 4PP

VETERANS' GROWTH

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MAY 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Bank
HSBC
4 Robertson Street
Hastings
East Sussex
TN34 1HW

Chief Executive Officer
Jason Stevens

Approved by order of the board of trustees on 14 March 2022 and signed on its behalf by:

C Vokins - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VETERANS' GROWTH

Independent examiner's report to the trustees of Veterans' Growth

I report to the charity trustees on my examination of the accounts of Veterans' Growth (the Trust) for the year ended 31 May 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S R Sampson
FCA FCIE DChA
Ashdown Hurrey Auditors Limited
Statutory Auditors
20 Havelock Road
Hastings
East Sussex
TN34 1BP

Date: 25 March 2022

VETERANS' GROWTH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MAY 2021

				Year Ended 31.5.21 Total funds £	Period 22.5.19 to 31.5.20 Total funds £
	Notes	Unrestricted fund £	Restricted funds £		
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	33,151	196,249	229,400	99,045
Other trading activities	4	6,587	4,209	10,796	4,020
Other income	5	-	-	-	5,940
Total		<u>39,738</u>	<u>200,458</u>	<u>240,196</u>	<u>109,005</u>
EXPENDITURE ON					
Raising funds		114	1,011	1,125	2,442
Charitable activities	6				
Charitable activities		8,782	115,347	124,129	47,231
Other	7	402	3,161	3,563	3,664
Total		<u>9,298</u>	<u>119,519</u>	<u>128,817</u>	<u>53,337</u>
NET INCOME		<u>30,440</u>	<u>80,939</u>	<u>111,379</u>	<u>55,668</u>
Transfers between funds	14	<u>(1,551)</u>	<u>1,551</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>28,889</u>	<u>82,490</u>	<u>111,379</u>	<u>55,668</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		16,206	39,462	55,668	-
TOTAL FUNDS CARRIED FORWARD		<u><u>45,095</u></u>	<u><u>121,952</u></u>	<u><u>167,047</u></u>	<u><u>55,668</u></u>

VETERANS' GROWTH

BALANCE SHEET 31 MAY 2021

	Notes	Unrestricted fund £	Restricted funds £	31.5.21 Total funds £	31.5.20 Total funds £
CURRENT ASSETS					
Debtors	12	1,500	2,024	3,524	1,024
Cash at bank		45,361	119,931	165,292	57,444
		<u>46,861</u>	<u>121,955</u>	<u>168,816</u>	<u>58,468</u>
CREDITORS					
Amounts falling due within one year	13	(1,769)	-	(1,769)	(2,800)
		<u>45,092</u>	<u>121,955</u>	<u>167,047</u>	<u>55,668</u>
NET CURRENT ASSETS					
		<u>45,092</u>	<u>121,955</u>	<u>167,047</u>	<u>55,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>45,092</u>	<u>121,955</u>	<u>167,047</u>	<u>55,668</u>
NET ASSETS		<u>45,092</u>	<u>121,955</u>	<u>167,047</u>	<u>55,668</u>
FUNDS	14				
Unrestricted funds				45,092	16,206
Restricted funds				121,955	39,462
TOTAL FUNDS				<u>167,047</u>	<u>55,668</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 March 2022 and were signed on its behalf by:

C Vokins - Trustee

L Bell - Trustee

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2021

1. STATUTORY INFORMATION

Veterans' Growth is a charitable incorporated organisation, registered in England and Wales. The charity's registered number and principle address can be found in the Report of the Trustees.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

In preparing the financial statements, the trustees are required to make an assessment of the ability of the charity to continue as a going concern. The trustees have prepared a cash flow forecast and budgets for the charity and against the backdrop of the COVID-19 Pandemic a "reverse stress" test has been applied to the forecasts, seeking to establish the level of liquidity headroom the charity is expected to have during the 12 month going concern period.

On the basis of these forecasts and the fact that the charity has substantial net current assets and net assets, the trustees are confident that the charity has adequate resources to continue in operational existence and to meet its liabilities as they fall due for the foreseeable future. As a result of the above, the trustees have concluded that it remains appropriate to adopt a going concern basis of preparation in these financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

3. DONATIONS AND LEGACIES

	Year Ended 31.5.21 £	Period 22.5.19 to 31.5.20 £
Donations	28,400	22,237
Grants	201,000	76,808
	<u>229,400</u>	<u>99,045</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

3. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	Year Ended 31.5.21 £	Period 22.5.19 to 31.5.20 £
Other grants	<u>201,000</u>	<u>76,808</u>

4. OTHER TRADING ACTIVITIES

	Year Ended 31.5.21 £	Period 22.5.19 to 31.5.20 £
Fundraising	<u>10,796</u>	<u>4,020</u>

5. OTHER INCOME

	Year Ended 31.5.21 £	Period 22.5.19 to 31.5.20 £
Insurance claim	-	4,035
Funds pre-charity status	-	<u>1,905</u>
	<u>-</u>	<u>5,940</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Charitable activities	<u>124,129</u>

7. OTHER

	Year Ended 31.5.21 £	Period 22.5.19 to 31.5.20 £
Professional fees	99	1,744
Meetings and networking events	488	114
Support costs	<u>2,976</u>	<u>1,806</u>
	<u>3,563</u>	<u>3,664</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

8. INDEPENDENT EXAMINERS' REMUNERATION

	31.05.21 £	31.05.20 £
Fees payable to the charity's independent examiners for the independent examination of the charity's financial statements	2,520	1,800
Fees payable to the charity's independent examiners for payroll processing	456	-
	<u>2,976</u>	<u>1,800</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2021 nor for the period ended 31 May 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2021 nor for the period ended 31 May 2020.

10. STAFF COSTS

	Year Ended 31.5.21 £	Period 22.5.19 to 31.5.20 £
Wages and salaries	36,110	1,000
	<u>36,110</u>	<u>1,000</u>

The average monthly number of employees during the year was as follows:

	Year Ended 31.5.21	Period 22.5.19 to 31.5.20
Charitable activities	2	1
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

	£
Total employee benefits for key management personnel	<u>23,750</u>

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	22,738	76,307	99,045
Other trading activities	4,020	-	4,020
Other income	5,940	-	5,940
Total	<u>32,698</u>	<u>76,307</u>	<u>109,005</u>
EXPENDITURE ON			
Raising funds	1,494	948	2,442

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
Charitable activities			
Charitable activities	12,249	34,982	47,231
Other	1,920	1,744	3,664
Total	15,663	37,674	53,337
NET INCOME	17,035	38,633	55,668
Transfers between funds	(828)	828	-
Net movement in funds	16,207	39,461	55,668
TOTAL FUNDS CARRIED FORWARD	16,207	39,461	55,668

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Other debtors	1,500	-
Prepayments	2,024	1,024
	3,524	1,024

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.21 £	31.5.20 £
Social security and other taxes	(392)	25
Other creditors	-	975
Accrued expenses	2,161	1,800
	1,769	2,800

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

14. MOVEMENT IN FUNDS

	At 1.6.20 £	Net movement in funds £	Transfers between funds £	At 31.5.21 £
Unrestricted funds				
General fund	16,206	30,437	(1,551)	45,092
Restricted funds				
Sussex Community Fund	648	(648)	-	-
Armed Forces Covenant - Positive Pathways	17,722	3,960	-	21,682
Armed Forces Covenant - Local Grant	13,810	(12,400)	-	1,410
PCC for Sussex	50	-	-	50
National Lottery	7,232	(7,308)	76	-
The Cloth Workers	-	(331)	331	-
Peoples Postcode Lottery	-	8,401	-	8,401
Screwfix Foundation	-	3,321	-	3,321
Nineveh Trust	-	702	-	702
Comic Relief	-	232	-	232
Greenhall Foundation	-	(296)	296	-
Sussex Community Foundation - COVID	-	(463)	463	-
Lennox Hannay	-	3,213	-	3,213
National Lottery - COVID-19	-	49,048	-	49,048
The Veterans Foundation	-	20,000	-	20,000
The Sussex Community Trust	-	10,000	-	10,000
Sussex Giving	-	(385)	385	-
Cowdfunder - Orchard	-	3,693	-	3,693
Cowdfunder - Family Days	-	203	-	203
	<u>39,462</u>	<u>80,942</u>	<u>1,551</u>	<u>121,955</u>
TOTAL FUNDS	<u>55,668</u>	<u>111,379</u>	<u>-</u>	<u>167,047</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,738	(9,301)	30,437
Restricted funds			
Sussex Community Fund	-	(648)	(648)
Armed Forces Covenant - Positive Pathways	35,000	(31,040)	3,960
Armed Forces Covenant - Local Grant	-	(12,400)	(12,400)
National Lottery	(1)	(7,307)	(7,308)
The Cloth Workers	10,000	(10,331)	(331)
Peoples Postcode Lottery	19,500	(11,099)	8,401
Screwfix Foundation	5,000	(1,679)	3,321
Nineveh Trust	2,500	(1,798)	702
East Sussex General	750	(750)	-
Comic Relief	3,999	(3,767)	232
Greenhall Foundation	5,000	(5,296)	(296)
Sussex Community Foundation - COVID	5,000	(5,463)	(463)
Lennox Hannay	5,000	(1,787)	3,213
National Lottery - COVID-19	69,501	(20,453)	49,048
The Veterans Foundation	20,000	-	20,000
The Sussex Community Trust	10,000	-	10,000
Sussex Giving	4,999	(5,384)	(385)
Crowdfunder - Orchard	3,693	-	3,693
Crowdfunder - Family Days	517	(314)	203
	<u>200,458</u>	<u>(119,516)</u>	<u>80,942</u>
TOTAL FUNDS	<u>240,196</u>	<u>(128,817)</u>	<u>111,379</u>

Comparatives for movement in funds

	Net movement in funds £	Transfers between funds £	At 31.5.20 £
Unrestricted funds			
General fund	17,034	(828)	16,206
Restricted funds			
Silver Lady	(30)	30	-
Sussex Community Fund	619	29	648
Round Table	(769)	769	-
Armed Forces Covenant - Positive Pathways	17,722	-	17,722
Armed Forces Covenant - Local Grant	13,810	-	13,810
PCC for Sussex	50	-	50
National Lottery	7,232	-	7,232
	<u>38,634</u>	<u>828</u>	<u>39,462</u>
TOTAL FUNDS	<u>55,668</u>	<u>-</u>	<u>55,668</u>

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,698	(15,664)	17,034
Restricted funds			
Silver Lady	5,000	(5,030)	(30)
Sussex Community Fund	5,000	(4,381)	619
Round Table	2,557	(3,326)	(769)
Armed Forces Covenant - Positive Pathways	33,250	(15,528)	17,722
Armed Forces Covenant - Local Grant	20,000	(6,190)	13,810
PCC for Sussex	500	(450)	50
National Lottery	10,000	(2,768)	7,232
	<u>76,307</u>	<u>(37,673)</u>	<u>38,634</u>
TOTAL FUNDS	<u>109,005</u>	<u>(53,337)</u>	<u>55,668</u>

Description of Restricted Funds

Sussex Community Fund: To ensure the charity could make good use of the site, for materials, PPE, transport and management costs.

Armed Forces Covenant - Positive Pathways: Funding towards the Social and Therapeutic Horticulture (STH) for Veterans project.

Armed Forces Covenant - Local Grant: Funding towards the Social Therapeutic Horticulture (STH) Pilot Scheme project.

PCC for Sussex: Funding not to be used for core costs.

National Lottery: Funding towards the production of a wildlife area on site.

The Cloth Workers: Grant towards making the site accessible.

Peoples Postcode Lottery: Grant towards staff salaries.

Screwfix Foundation: Funding towards building refurbishment costs.

Nineveh Trust: Grant for staff costs.

East Sussex General: Grant for running costs.

Comic Relief: Funding for the big barn project, making the barn safe for use during courses.

Greenhall Foundation: Funding towards the big barn project and accessibility.

Sussex Community Foundation - COVID: Funding to ensure the charity could meet the winter COVID support needed within the group of veterans using the service.

Lennox Hannay: Funding for the up keep of Veterans' Growth to ensure the charity continues to comply with health and safety laws.

National Lottery - COVID-19: Funding for staff costs.

The Veterans Foundation: Funding to cover staff costs.

The Sussex Community Trust: Grant funding to assist with family days coming out of COVID and beyond.

VETERANS' GROWTH

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MAY 2021

14. MOVEMENT IN FUNDS - continued

Sussex Giving: Funding assistance during COVID.

Crowdfunder - Orchard: Online campaign towards orchard plants in January 2022.

Crowdfunder - Family Days: Funding campaign towards the cost of family days throughout the year.

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2021.