

Charity registration number 1183515 (England and Wales)

BARNT GREEN MEDICAL TRUST
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2024

BARNT GREEN MEDICAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Dr J Clarkson Ms P Holroyd Reverend P Worth Mr R Cholmondeley Mr J P Pinsent
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Charity number (England and Wales)	1183515
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Independent examiner	Jerroms Lumaneri House Blythe Gate Blythe Valley Park Solihull West Midlands B90 8AH
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BARNT GREEN MEDICAL TRUST

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BARNT GREEN MEDICAL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MAY 2024

The trustees present their annual report and financial statements for the year ended 31 May 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the trust's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The objective of Barnt Green Medical Trust is to raise money to be spent to relieve sickness and to preserve the health of the patients of Barnt Green Surgery and other people living within 3 miles of the surgery. This is to be achieved by the provision of or assisting in the provision of equipment, facilities, and services ancillary to those provided by the Surgery and/or statutory authorities. In addition the charity aims to relieve, either generally or individually, patients of Barnt Green Surgery and other people living within 3 miles of the surgery who are sick, convalescent, disabled, handicapped, infirm or are in condition of need, hardship or distress. Grants are awarded in line with the Trusts policy to ensure compliance with the Trusts objectives. In particular applicants must outline the efforts undertaken to obtaining support for their request to-date and outline the necessity of their application. Grants are assessed in the context of alternative sources of support that are available. Grants can include those that allow provision for ongoing maintenance and support costs but these are requested at time of application. In setting our objectives and planning our activities the Trustees have given careful consideration to the Charity Commissions Public Benefit guidance.

Achievements and performance

This report reflects the fifth year of the Trusts existence and activity. The Trust has continued to be active and continues to encourage applications from a variety of sources.

Five donations have been received over the course of the year and the Trust has awarded two grants.

BARNT GREEN MEDICAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Review of activities

The Trust has received 3 applications for support during the year and has been able to support all 3.

The Trust received an application from Saint Andrew School, Barnt Green, requesting funding to allow continuation of the previously supported Nurture program as well as allowing and expansion of this program to provide lunchtime Nurture program provision. The aim of this program to allow children quite time in supervised environment to become involved in mindful activities, with the aim of improving their wellbeing. The funding would allow the groups to be adequately staffed, enable groups to be active five days a week, as well as to fund a Boxall Assessment profiling program to guide targeted strategies. The Trustees unanimously felt this application met the charitable aims of the Trust and approved the funding for £8,671.50.

The Trust received an application from Barnt Green Friendship group, a local group that meets to provide social interaction and encourages community participation through the provision of regular meetings. The use of raffles, presentation and regular social interaction aims to improve the wellbeing of participants and combat loneliness and social isolation. The Friendship group was seeking funding to facilitate expansion of their group and activities, the group expressed a concern that their activities were likely to cease without support. The Friendship group was seeking total funding of £1,500 to facilitate their activities for the following year. Following discussion the Trustee's agreed to grant an award of £750 to allow for six months of ongoing activity. This reduced grant was on the condition of the Friendship group providing a poster for circulation within the community to advertise their existence and the agreement of providing a subsequent report detailing the impact of the Trust's grant in terms of Friendship group activity and community engagement / participation. The Trustees felt the Friendship group's activities fulfilled the Trust's charitable aims with respect to providing for the psychological wellbeing of the local community. Of note the grant for this application was not paid until the following year of Trust activity, on receipt of the Friendships group poster.

The Trust received an additional application from Saint Andrew's school, Barnt Green during this financial period although the application was ultimately discussed in the following year of Trust activity and so is not considered in this report.

The Trust also awarded a grant of £700 to Nineveh Ridge Care Farm as detailed in trustees report year ending 31st of May 2023.

Financial review

The financial statement shows a balance of £148,780.26 at the end of the trusts charitable year, inclusive of a £5,000.00 reserve. The Trust has received an income of £1,798 in the form of a donation from Barnt Green Surgery as well as donations totaling £100,000 from two individual donors who wish to remain anonymous. Gift Aid will be requested for this amount, although will not be received until the following financial year. Fundraising is not performed by the Trust but rather donations are received. The Trust has not had any outgoing costs other than annual accounting costs. There are no properties or rental cost associated with the Trust activities. The trustees have determined a working reserve equal to 5% of the charity's total balance with the minimum value of £5,000 being kept at all times. As revealed in the financial statement the Trust's current assets are in excess of this figure and no current outstanding debts or commitments exist.

Plans for future periods

The Trust continues its activities to encourage applications from a range of sources.

BARNT GREEN MEDICAL TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

Structure, governance and management

Barnt Green Medical Trust is a charitable Incorporated Organisation and was established on 21st May 2019. At time of writing it is represented by five trustees, with a designated Chairperson, Treasurer and Secretary. During this year of Trust activity an additional trustee Mr. John Prinset was welcomed as a new trustee, being ratified on 17th of August 2023. Mr Pinsent has replaced Dr Clarkson as Trust Secretary on 17th of August 2023. Dr Patricia Botha, Chairperson later resigned from her role as Chairperson and is replaced by Mr Robert Cholmondeley although this does not take place during this year of Trust activity. The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust deed. The Trust has met periodically throughout the year on an ad hoc basis and decisions are made by voting. The Trust has neither premises or property and solely considers applications for financial assistance in line with it's charitable objective. In setting it's objectives and considering applications, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including guidance 'Public benefit: running a charity(PB2)'.

The trustees who served during the year and up to the date of signature of the financial statements were:

Dr Patricia Botha	Chairperson - retired 28.01.2025
Mr Robert Cholmondeley	Chairperson - appointed 28.01.2025
Dr Jeremy Clarkson	Trustee - resigned as a secretary on 17.08.2023
Mrs Phillippa Holroyd	Treasurer
Mr John Prinset	Secretary - appointed 17.08.2023
Reverend Peter Worth	Trustee

The trustees' report was approved by the Board of Trustees.

Dr J Clarkson
Trustee

9 March 2025

BARNT GREEN MEDICAL TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARNT GREEN MEDICAL TRUST

I report to the trustees on my examination of the financial statements of Barnt Green Medical Trust (the trust) for the year ended 31 May 2024.

Responsibilities and basis of report

As the trustees of the trust you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the trust's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the trust as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Jerroms

Lumaneri House
Blythe Gate
Blythe Valley Park
Solihull
West Midlands
B90 8AH
18 March 2025

BARNT GREEN MEDICAL TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MAY 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Income from:			
Donations and legacies	3	101,798	1,798
Total income		101,798	1,798
Expenditure on:			
Charitable activities	4	9,942	10,573
Total expenditure		9,942	10,573
Net income/(expenditure) and movement in funds		91,856	(8,775)
Reconciliation of funds:			
Fund balances at 1 June 2023		56,354	65,129
Fund balances at 31 May 2024		148,210	56,354

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BARNT GREEN MEDICAL TRUST

BALANCE SHEET

AS AT 31 MAY 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		148,780		56,923	
Creditors: amounts falling due within one year	10	<u>(570)</u>		<u>(569)</u>	
Net current assets			<u>148,210</u>		<u>56,354</u>
The funds of the trust					
Unrestricted funds	11		<u>148,210</u>		<u>56,354</u>
			<u>148,210</u>		<u>56,354</u>

The financial statements were approved by the trustees on 18 March 2025

Dr J Clarkson
Trustee

BARNT GREEN MEDICAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

Charity information

Barnt Green Medical Trust offers assistance in the provision of equipment, facilities and/or statutory authorities for Barnt Green Surgery.

1.1 Accounting convention

The financial statements have been prepared in accordance with the trust's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The trust is a Public Benefit Entity as defined by FRS 102.

The trust has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the trust. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the trust has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the trust.

1.4 Income

Income is recognised when the trust is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the trust has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the trust has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BARNT GREEN MEDICAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Restricted funds are to be used for specified purposes laid down by the donor. Expenditure for those purposes is charged to the fund, together with a fair allocation of overheads and support costs.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the trust's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the trust is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BARNT GREEN MEDICAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

2 Critical accounting estimates and judgements

In the application of the trust's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	101,798	1,798

4 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Direct costs		
Grants paid	9,372	10,003
Share of support and governance costs (see note 5)		
Governance	570	570
	9,942	10,573
Analysis by fund		
Unrestricted funds	9,942	10,573

5 Support costs allocated to activities

	2024 £	2023 £
Governance costs	570	570
Analysed between:		
Charitable activities	570	570

BARNT GREEN MEDICAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2024

6	Net movement in funds	2024	2023
		£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	570	570
	<u> </u>	<u> </u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the trust during the year.

8 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
Total	-	-
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	570	569
	<u> </u>	<u> </u>

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 June 2023	Incoming resources	Resources expended	At 31 May 2024
	£	£	£	£
General funds	56,354	101,798	(9,942)	148,210
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 June 2022	Incoming resources	Resources expended	At 31 May 2023
	£	£	£	£
General funds	65,129	1,798	(10,573)	56,354
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BARNT GREEN MEDICAL TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) ***FOR THE YEAR ENDED 31 MAY 2024***

12 Related party transactions

There were no disclosable related party transactions during the year.