

Report of the trustees and Financial Statements for the  
Year Ended 01 January 2022

The Nansambo Schools Fund

**Contents of the Financial Statements for the**  
**Year Ended 01 January 2022**

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**Company Information for the**  
**Year Ended 01 January 2022**

**Report of the Trustees**  
**for the Period 02 January 2021 to 01 January 2022**

The trustees present their report with the financial statements of the charity for the year ended 1 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

Registered Charity Number: 1183509

**Principal Address**

28 Batchwood Drive  
St Albans  
Hertfordshire  
AL2 3AQ

**Trustees**

John Tobin (Chair)  
Susan Tobin  
Jane Tobin

**Independent Examiner**

Samuel Troy ACA  
Connected Accounting Limited  
2 Victoria Square  
Victoria Street  
St Albans  
Hertfordshire  
AL1 3TF

**Trustees' Report for the**  
**Year Ended 01 January 2022**

**OBJECTIVES AND ACTIVITIES**

For the public benefit in Malawi the relief and assistance of the children and organisation of the Nansambo First Primary and Balamanja Secondary Schools in the Chingale District, through the provision of education through supporting materials and facilities, and pupil sponsorship, to create the opportunity of better futures built on individual study and academic achievement.

**Public benefit**

The trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011.

**ACHIEVEMENT AND PERFORMANCE**

Due to the ongoing effects of the COVID-19 pandemic we were again unable to travel from UK to Malawi but through our local agent Francis and with regular communications with both him and members of the local community and school management committee we were able to continue to offer support to the children of both schools this year.

Malawian children's education has been severely disrupted during the Pandemic; schools were closed for five months last year – reopening in November but were then closed again in 2021 from mid-February to mid-March affecting 7.7 million school- aged children in the country.

In terms of physical school buildings, termites had inflicted heavy damage, especially the roof beams of each building, the new desks and the contents of the Library. We therefore undertook a complete fumigation of the Library, the five classrooms we maintain, to protect the wooden desks we supplied last year and the students' toilet blocks will be undertaken. Following completion of this work the buildings were painted and minor repairs completed.

The charity agreed to sponsor an additional three students in the 2020/21 academic year. At the start of the forthcoming 2021/2022 academic year, because of the generosity of those who support us, we were able to increase this further to ten new students. We hope this will encourage the students in their primary school studies and who, like many young people in the world, have had a very disruptive education for over a year because of the pandemic. This was a record intake for us and we have set aside funds to ensure all will be able to complete all four years of secondary education. Across all years, the charity now sponsors a total of 25 students which represents over 12 per cent of the Balamanja Secondary School roll

Our sponsored students continue to perform well - the national average for passing the Higher Certificate Exams for 2020 was 40 per cent while our sponsored pupils achieved over a 66 per cent pass rate. Although late this year due to the interrupted school year, all sponsored pupils have now been supplied with new uniforms, shoes and all required learning materials and equipment.

Three of our five Assistant Teachers [ATs] who we fund have been offered places at a Primary Teachers Training College, and therefore resigned their posts at the school. Francis told us that the experience they gained at Nansambo Primary School gave them a definite advantage over other applicants and made a difference. In further evidence of the long term impact of our work, and sponsoring students in particular, one of the three ATs who has left us to join Training College, named Blessings, was in fact one of our sponsored pupils from years ago. After graduating from Nansambo he subsequently gained his Higher National Certificate and returned to work at his old primary school to gain experience and give support to other younger children in his Community. This is a great and positive example of what we can achieve, in ways that we couldn't have planned but which has come about only because of the Fund's support.

The old borehole finally reached the end of its life this year. It had ensured fresh clean water many years longer than envisaged and the new borehole at the primary school is performing well. Its water is

## **Trustees' Report for the**

### **Year Ended 01 January 2022**

much in demand by school pupils and by the community alike and its high usage has meant that in future it will need to be serviced and seals replaced twice a year. We are assured that the supply from the new borehole could last 50 years, so regular and appropriate maintenance is essential and the charity undertakes this using qualified third party contractors.

We also continued to fund 4 additional members of the teaching staff plus a librarian who looks after our library of over 6,500 books – a critical source of knowledge and learning, and the only library at any rural primary school in Chingale - an area of many miles.

The local oversight of the Senior Group Village Headman is important in ensuring that, while we operate as a registered charity, our activities on the ground are seen as us acting in partnership. Partnership with the children (who need to work and study hard to take advantage of the opportunities we give them) and with the local community (who need to look after the buildings and infrastructure, and of course prioritise sending their children to school rather than have them working in the fields or in some other way more directly supporting day to day family activities.)

The appointment of a new Senior Group Chief is important to the local community and to us as he is the ultimate arbitrating authority in the Traditional Authority Area. A message we usually give directly in person to all stakeholders, but have been forced by circumstance to do remotely, is that it is only through true partnership that we will succeed in our shared ambition to create a better future for the children, today's students, at the Nansambo schools. This does not 'happen to' them. They should not rely and exact our support. We will be there for as long as that partnership, between ourselves and our donors, the local Nansambo community and the students themselves, is strong.

We have the evidence that what we are doing makes a difference and changes lives – past students we have sponsored have become main breadwinners for their families in well paid jobs that would otherwise not be available to them. Indeed, past students have even returned as Assistant Teachers and used that experience to go on to become fully qualified at a Government Teachers Training College. Professionals giving back to their communities, at the same time as securing their futures.

Together we open the door for these children, and they have shown that, given the opportunity and tools with which to do it, many of them will be able to change their own world. As we have said from the start, no one person, or group of people, can expect to change the world – but we can, by working together, change a person's world – and their future.

## **FINANCIAL REVIEW**

### **Reserves policy**

It is the trustees' policy to maintain enough reserves to produce income in order to meet any commitments that they have made and in order to support appropriate causes when they come to the attention of the trustees. The trustees will keep this policy under review

### **Results for the year**

During the year unrestricted income of £9,598 (2021: £10,970) was received. Charitable expenditure of £10,518 (2021: £11,347) was made during the year. At 1 January 2022 unrestricted funds of £55,039 (2021: £55,958) were held across all UK and Malawi bank accounts. As a strategic decision, more money has been placed in a Fixed Deposit Account in Malawi in order to generate long term income to pay for future schooling fees for sponsored children.

Having regard to the above the trustees believe that the financial position of the charity is satisfactory and that the trust will have sufficient reserves to meet its obligations in the future.

Calculations use foreign exchange rate GBP-Kwacha of 1:1,135.44

**Trustees' Report for the**  
**Year Ended 01 January 2022**

**FUTURE PLANS**

It is the trustee's present intention to continue to distribute the income received by the charity, having regard to the same principals as they have applied during the year under review.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing Document**

The charity is governed by a board of Trustees and Constitution (submitted to the Charity Commission as part of registration) and constitutes an charitable incorporated organisation.

**Responsibilities of trustees**

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER**

Each of the persons who is a Trustee at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's independent examiner in connection with preparing their report and to establish that the charitable company's independent examiner are aware of that information.

**Trustees' Report for the**  
**Year Ended 01 January 2022**

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Trustees on 24 February 2023 and signed on their behalf by:

JOHN TOBIN

.....

**John Tobin - Trustee**

**The Nansambo Schools Fund**

**Report of the Independent Examiner to the Trustees of  
The Nansambo Schools Fund**

**Independent examiner's report to the trustees of The Nansambo Schools Fund**

I report to the charity trustees on my examination of the accounts of The Nansambo Schools Fund (the Charity) for the year ended 01 January 2022.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

SAMUEL TROY

.....

Samuel Troy FCA

Connected Accounting Limited

Date: 24 February 2023



**Statement of Financials Activities for the**  
**Year Ended 01 January 2022**

			01.01.22	01.01.21
		Restricted funds	Unrestricted funds	Total funds
		£	£	£
	Notes			
<b>INCOME AND ENDOWMENTS FROM</b>				
Donation and legacies	2	170	7,264	7,434
Investment income	3	-	2,335	2,335
<b>Total</b>		170	9,599	9,769
<b>EXPENDITURE ON</b>				
Charitable Activities	4	170	10,518	10,688
<b>NET SURPLUS / (DEFICIT)</b>		-	(919)	(919)
<b>RECONCILIATION OF FUNDS</b>				
<b>Total funds brought forward</b>			55,958	56,335
<b>TOTAL FUNDS CARRIED FORWARD</b>			55,039	55,958

The notes form part of these financial statements

**Balance Sheet for the**  
**Year Ended 01 January 2022**

			01.01.22	01.01.21
		Restricted funds	Total funds	Total funds
		£	£	£
	Notes			
<b>CURRENT ASSETS</b>				
Cash at Bank		-	53,661	57,458
Accrued Income		-	2,078	-
		-	55,739	57,458
<b>CREDITORS</b>				
Amount falling due within one year	5	-	(700)	(1500)
<b>NET CURRENT ASSETS</b>			55,039	55,958
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			55,039	55,958
<b>NET ASSETS</b>			55,039	55,958
<b>FUNDS</b>	7			
Unrestricted Funds			55,039	55,958
<b>TOTAL FUNDS</b>			55,039	55,958

These financial statements have been prepared in accordance with the provisions applicable to the small companies' regime. The financial statements were approved by the Board of Trustees on 24 February 2023 and were signed on its behalf by:

.....  
**John Tobin - Trustee**

**The Nansambo Schools Fund**

The notes form part of these financial statements.

## **Notes to the Financial Statements for the Year Ended 01 January 2022**

### **1. ACCOUNTING POLICIES**

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

### **2. DONATIONS AND LEGACIES**

	01.01.22	01.01.21
	£	£
Donations	7,434	10,562

**Notes to the Financial Statements for the**  
**Year Ended 01 January 2022**

**3. INVESTMENT INCOME**

	01.01.22	01.01.21
	£	£
Deposit account interest	2,335	407

**4. CHARITABLE ACTIVITIES**

	01.01.22	01.01.21
	£	£
Charitable Activities	10,688	11,347
	01.01.22	01.01.21
School Building (Rebuilding / Annual Maintenance / New Borehole)	-	4,609
School Furniture	-	2,389
Repairs and Maintenance	1,871	902
Borehole Service	236	968
Assistant Teacher / Librarian	779	567
Library books and other school and sports supplies	641	104
Stationery Supplies	24	236
PPE / Medical Supplies	352	167
Sponsored Pupils School and Examination Fees	1,171	281
Agent's travel expenses	215	200
Bank Charges	99	96
Accountancy	700	750
Foreign Exchange	4,398	78
Wheelchair and Crutches purchases	176	0
Sundry Expenses	26	0

**5. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR**

	01.01.22	01.01.21
	£	£
Accrued Expenses	700	1,500

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 01 January 2022

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 01 January 2022

**Notes to the Financial Statements for the  
Year Ended 01 January 2022**

**7. MOVEMENT IN FUNDS**

	At 01.01.21	Net movement in funds	At 01.01.22
	£	£	£
<b>Unrestricted funds</b>			
General fund	55,958	(919)	55,039
<b>Restricted funds</b>			
Wheelchair fund	-	-	-
<b>TOTAL FUNDS</b>	<b>55,958</b>	<b>(919)</b>	<b>55,039</b>

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	9,599	(10,518)	(919)
<b>Restricted funds</b>			
Wheelchair fund	170	(170)	-
<b>TOTAL FUNDS</b>	<b>9,769</b>	<b>(10,688)</b>	<b>(919)</b>

**The Wheelchair Fund**

The Wheelchair fund was a donation made specifically to facilitate the purchase and provision of a wheelchair in Malawi.

**Notes to the Financial Statements for the  
Year Ended 01 January 2022**

**Comparative for movement in funds**

	At 01.01.20	Net movement in funds	At 01.01.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	56,335	(377)	55,958
<b>TOTAL FUNDS</b>	<b>56,335</b>	<b>(377)</b>	<b>55,958</b>

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	10,970	(11,347)	(377)
<b>Restricted funds</b>			
<b>TOTAL FUNDS</b>	<b>10,970</b>	<b>(11,347)</b>	<b>(377)</b>

**8. RELATED PART DISCLOSURES**

There were no related transactions for the year ended 01 January 2022.

**9. GUARANTEES AND DEBT**

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year ended 01 January 2022, the charity did not have any outstanding guarantees to third parties nor any debts secured on assets of the charity.