

THE NANSAMBO SCHOOLS FUND

England & Wales · Charity number 1183509

Details

Status Registered

Legal form CIO

Registered 2019-05-21

Register [View on the Charity Commission register](#)

Contact

Address 28 Batchwood Drive
St. Albans
AL3 5SB

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Activities

Objects: FOR THE PUBLIC BENEFIT IN MALAWI, THE RELIEF AND ASSISTANCE OF THE CHILDREN AND ORGANISATIONS OF THE NANSAMBO PRIMARY AND BALAMANJA SECONDARY SCHOOLS IN THE CHINGALE DISTRICT, THROUGH THE PROVISION OF EDUCATION THROUGH SUPPORTING MATERIALS AND FACILITIES TO CREATE THE OPPORTUNITY OF BETTER FUTURES THROUGH INDIVIDUAL STUDY AND ACADEMIC ACHIEVEMENT.

Activities: Provision and support of education infrastructure and materials for the benefit of the children of Nansambo First Primary School in the Chingale district of Malawi. Includes teaching assistants, building maintenance, learning materials and supply of fresh water for students. Also, sponsorship of children without government support graduating to the adjacent Nansambo Secondary School.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** Education/training
- **Who:** Children/young People

Geography

- Malawi

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-01	-	-	-	-
2024-01-01	£9,494	£20,262	-	-
2023-01-01	£7,133	£13,391	-	-
2022-01-01	£9,769	£10,688	-	-
2021-01-01	£10,970	£11,347	-	-
2020-01-01	£32,533	£11,524	-	-

Trustees

Name	Role	Appointed
John Tobin	Chair	2019-05-21
Jane Tobin		2019-05-21

THE NANSAMBO SCHOOLS FUND

England & Wales - Charity number 1183509

Accounts

Report of the trustees and Financial Statements for the
Year Ended 01 January 2024

The Nansambo Schools Fund

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Year Ended 01 January 2024**

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**Company Information for the
Year Ended 01 January 2024**

**Report of the Trustees
for the Period 02 January 2023 to 01 January 2024**

The trustees present their report with the financial statements of the charity for the year ended 1 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1183509

Principal Address

28 Batchwood Drive
St Albans
Hertfordshire
AL2 3AQ

Trustees

John Tobin (Chair)
Susan Tobin (deceased 22nd September 2024)
Jane Tobin

Independent Examiner

Samuel Troy FCA
Connected Accounting Limited
2 Victoria Square
Victoria Street
St Albans
Hertfordshire
AL1 3TF

**Trustees' Report for the
Year Ended 01 January 2024**

OBJECTIVES AND ACTIVITIES

For the public benefit in Malawi the relief and assistance of the children and organisation of the Nansambo First Primary and Balamanja Secondary Schools in the Chingale District, through the provision of education through supporting materials and facilities, and pupil sponsorship, to create the opportunity of better futures built on individual study and academic achievement.

Public benefit

The trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

After an extended gap in our visits to Malawi caused by COVID, the Chairman was, on behalf of the Fund, finally able to visit the Nansambo Schools in August 2023 to inspect the facilities, deliver materials and speak to all the school and community stakeholders.

The date of his visit fell during a school holiday but even so, the open area in the middle of the primary school was full. Present were with hundreds of children, Head Teachers, teachers, Assistant Teachers, parents, all 30 sponsored pupils students [who without financial support would be unable to continue their education beyond Primary School because of the poverty of the area and no fewer than 12 Village Chiefs!

The Chairman was able to emphasise that the Fund's support is not merely a transactional delivery of goods or money. It has been and is an ongoing partnership - between all stakeholders, young and old, at Nansambo, us and all our supporters in the U.K. and beyond, and the students. The supporters of the Fund create opportunity but they must *seize* it and the community itself must be good Stewards of what is supplied. They should use it well, and the students must do their own hard work, study and pass the exams so important for their own futures.

During the visit, the Chairman was able to check that the recently renovated classrooms were in good condition and that all the desks and benches we supplied to seat over 400 pupils were all present and in good order and spend time in the Fund's built school library. It was satisfying to see the classrooms were looking smart, all desks were counted and present and in good order, and the library shelves bulged with non fiction and fiction books for all ages.

Through 2023, the Fund has continued to provide regular supplies of Library books and a range of stationary items to students at both schools at Nansambo. At the start of the new school year, in addition to the supply of stationery items, each school received a generous supply of footballs, volley balls, net balls and other assorted balls.

Two of the four Volunteer Assistant Teachers, who had previously been sponsored by us at the Balamanja School, have in the year been accepted for formal training at Primary Teachers Training Colleges. This brings the running total to four of our Volunteer Teaching Assistants being accepted for formal Teacher Training. Real examples of how given the opportunity, and encouraged to stay on in education, these young people are changing their futures – and in time the future of their country!

The Nansambo borehole was professionally serviced twice during 2023, in May and again at the beginning of November. As we are informed the water in this bore hole could last in excess of 20 years, regular maintenance is essential as there are only two bore holes to meet the needs of the 2,500 people of the Nansambo Community. Inevitably both boreholes pay the price of overuse and mechanical parts and seals wear out, with regular frequency, which could cause a breakdown. The Nansambo bore hole, which the Fund drilled and regularly has serviced twice a year, has not suffered a single days breakdown

**Trustees' Report for the
Year Ended 01 January 2024**

and, being sited within the school grounds, the pupils and the community can rely on a plentiful, safe and secure water supply.

Throughout 2023 the Trustees continued to be committed to improving the provision, accessibility and quality of education available to the children of the Nansambo Community, whether of primary or of secondary school age. We have continued to encourage these children to attend primary school. We have continued to encourage them to continue in full time education beyond primary school.

The Nansambo Schools Fund, and its supporters, believe that the only effective way for the children of the Nansambo Community to access better employment and training opportunities - in order to equip them to build a better life for themselves - will be through being able to access and benefit from receiving a good basic education. The focus of the Fund's support for the pupils of the Nansambo Primary and Balamanja Secondary Schools throughout 2023 has been, and will continue into the future to be, this aim.

The Trustees note that due to high inflation in the country the Malawi Government devalued the Malawi Kwacha (MWK) by 44% at the end of November 2023. The majority of the charity's funds are retained in Great British Pounds until exchanged into MWK when needed, therefore the Trustees are confident the devaluation of the MWK will not impact significantly – or detrimentally - on the Fund's future activities in Malawi.

We have continued to be fiscally responsible regarding the medium to long term nature of our support, especially in terms of school fees. We cannot make assumptions regarding future income and yet, if we sponsor a child into a school, if they do the work and do their part, we commit to continue to sponsor them until they graduate. We cannot risk not being financially able to complete a child's four years of secondary education once we start them on it. Therefore we will continue to hold funds in both the UK and Malawi to ensure long term continuity of the Charity's purpose, from the child's perspective.

Our priorities in 2023 were:

1. The twice a year maintenance and any minor repairs needed to the borehole to be carried out, to continue to safeguard a fresh, clean water supply for the Nansambo Primary School and for the Community.
2. the minor repairs and the repainting of the five classrooms that we have previously renovated (and now maintain annually) and of the School Library that the Fund had built for the benefit of all pupils of the Nansambo Community, whether at the primary or the secondary school.
3. The provision for the continued funding for four Assistant Teachers, including the designated Librarian, at Nansambo Primary School. The provision for the continued funding for four Assistant Teachers, including the designated Librarian.
4. The supply of educational supplies and recreational sports items to pupils attending both the primary and secondary schools.
5. The monitoring of stock and "topping up" of books in the Library and an annual book audit to be carried out each year to assist us in being able to make informed decisions on what additional books would be beneficial, and subject balanced, for the Library to have, moving forward.
6. To maintain the total number of sponsored pupils to a maximum of 30 pupils from the start of the 2023 academic school year and in future academic school years.

**Trustees' Report for the
Year Ended 01 January 2024**

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain enough reserves to produce income in order to meet any commitments that they have made and in order to support appropriate causes when they come to the attention of the trustees. The trustees will keep this policy under review

Results for the year

During the year unrestricted income of £9,494 (2023: £7,133) was received. Charitable expenditure of £20,262 (2023: £13,391) was made during the year. At 1 January 2024 unrestricted funds of £38,013 (2023: £48,781) were held across all UK and Malawi bank accounts. As a strategic decision, more money has been placed in a Fixed Deposit Account in Malawi in order to generate long term income to pay for future schooling fees for sponsored children.

Having regard to the above the trustees believe that the financial position of the charity is satisfactory and that the trust will have sufficient reserves to meet its obligations in the future.

Calculations use foreign exchange rate GBP-Kwacha at the reporting date of 1:2144 (2023: 1:1,244). The foreign exchange rate at the time of transactions is used to translate transactions during the period.

FUTURE PLANS

It is the trustee's present intention to continue to distribute the income received by the charity, having regard to the same principals as they have applied during the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by a board of Trustees and Constitution (submitted to the Charity Commission as part of registration) and constitutes an charitable incorporated organisation.

Responsibilities of trustees

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Trustees' Report for the
Year Ended 01 January 2024**

DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

Each of the persons who is a Trustee at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's independent examiner in connection with preparing their report and to establish that the charitable company's independent examiner are aware of that information.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Trustees on 31 October 2024 and signed on their behalf by:

JOHN TOBIN

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John Tobin - Trustee
The Nansambo Schools Fund

**Report of the Independent Examiner to the Trustees of
The Nansambo Schools Fund**

Independent examiner's report to the trustees of The Nansambo Schools Fund

I report to the charity trustees on my examination of the accounts of The Nansambo Schools Fund (the Charity) for the year ended 01 January 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

SAMUEL TROY

.....

Samuel Troy FCA

Connected Accounting Limited

Date: 31 October 2024

**Statement of Financials Activities for the
Year Ended 01 January 2023**

			01.01.24	01.01.23
		Restricted funds	Unrestricted funds	Total funds
		£	£	£
	Notes			
INCOME AND ENDOWMENTS FROM				
Donation and legacies	2	-	8,606	8,606
Investment income	3	-	888	888
Total		-	9,494	9,494
EXPENDITURE ON				
Charitable Activities	4	-	20,262	20,262
NET SURPLUS / (DEFICIT)		-	(10,768)	(10,768)
RECONCILIATION OF FUNDS				
Total funds brought forward			48,781	55,039
TOTAL FUNDS CARRIED FORWARD			38,013	48,781

The notes form part of these financial statements

**Notes to the Financial Statements for the
Year Ended 01 January 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

	01.01.24	01.01.23
	£	£
Donations	8,606	6,417

**Notes to the Financial Statements for the
Year Ended 01 January 2024**

3. INVESTMENT INCOME

	01.01.24	01.01.23
	£	£
Deposit account interest	888	716

4. CHARITABLE ACTIVITIES

	01.01.24	01.01.23
	£	£
Charitable Activities	20,262	13,391

	01.01.24	01.01.23
School Building (Rebuilding / Annual Maintenance / New Borehole)	381	1,624
School Furniture	-	-
Repairs and Maintenance	2,023	1,973
Borehole Service	579	699
Assistant Teacher / Librarian	1,199	1,242
Library books and other school and sports supplies	202	1,253
Stationery Supplies	-	36
PPE / Medical Supplies	270	-
Sponsored Pupils School and Examination Fees	3,157	3,506
Agent's travel expenses	141	193
Bank Charges	83	80
Accountancy	700	700
Foreign Exchange	9,589	2,085
Tour Costs	1,882	-
Sundry Expenses	56	-

5. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	01.01.24	01.01.23
	£	£
Accrued Expenses	700	700

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 01 January 2024 or prior year.

Trustees' expenses

There were no trustees' expenses paid for the year ended 01 January 2024 (2023 £Nil).

**Notes to the Financial Statements for the
Year Ended 01 January 2024**

7. MOVEMENT IN FUNDS

	At 01.01.23	Net movement in funds	At 01.01.24
	£	£	£
Unrestricted funds			
General fund	48,781	(10,768)	38,013
	_____	_____	_____
TOTAL FUNDS	48,781	(10,768)	38,013
	_____	_____	_____

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	9,494	(20,262)	(10,768)
	_____	_____	_____
TOTAL FUNDS	9,494	(20,262)	(10,768)
	_____	_____	_____

Comparative prior year fund table

	At 01.01.22	Net movement in funds	At 01.01.23
	£	£	£
Unrestricted funds			
General fund	55,039	(6,258)	48,781
Restricted funds			
N/a	-	-	-
	_____	_____	_____
TOTAL FUNDS	55,039	(6,258)	48,781
	_____	_____	_____

**Notes to the Financial Statements for the
Year Ended 01 January 2024**

Net movement in funds, included in the above are as follows

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	7,133	(13,391)	(6,258)
Restricted funds			
N/a	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	7,133	(13,391)	(6,258)
	<hr/>	<hr/>	<hr/>

8. RELATED PART DISCLOSURES

There were no related transactions for the year ended 01 January 2024 or 01 January 2023.

9. GUARANTEES AND DEBT

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year ended 01 January 2024, the charity did not have any outstanding guarantees to third parties nor any debts secured on assets of the charity.

THE NANSAMBO SCHOOLS FUND

England & Wales - Charity number 1183509

Accounts

Report of the trustees and Financial Statements for the
Year Ended 01 January 2023

The Nansambo Schools Fund

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**Company Information for the
Year Ended 01 January 2023**

**Report of the Trustees
for the Period 02 January 2022 to 01 January 2023**

The trustees present their report with the financial statements of the charity for the year ended 1 January 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1183509

Principal Address

28 Batchwood Drive
St Albans
Hertfordshire
AL2 3AQ

Trustees

John Tobin (Chair)
Susan Tobin
Jane Tobin

Independent Examiner

Samuel Troy ACA
Connected Accounting Limited
2 Victoria Square
Victoria Street
St Albans
Hertfordshire
AL1 3TF

**Trustees' Report for the
Year Ended 01 January 2023**

OBJECTIVES AND ACTIVITIES

For the public benefit in Malawi the relief and assistance of the children and organisation of the Nansambo First Primary and Balamanja Secondary Schools in the Chingale District, through the provision of education through supporting materials and facilities, and pupil sponsorship, to create the opportunity of better futures built on individual study and academic achievement.

Public benefit

The trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

Once again our plans to travel to Malawi in 2022 had to be cancelled due to continuing travel restrictions during 2022, as a result of the Covid-19 Pandemic, and the canceling by two International Airlines of "through" flights from England to Malawi. Plans are well advanced, however, for a visit by the Chairman of the Nansambo Schools Fund and a group of friends to go ahead in early August 2023. Included in the group will be two UK teachers who are keen to see how education provision compares between the UK and Malawi. A significant amount of other work including the construction of a new boys toilet block, the repair and maintenance of five classrooms and servicing of the bore hole, twice, was undertaken during 2022. Learning materials and additional books for the Nansambo School Library have been supplied to the Primary School.

At the end of 2022, having sponsored an additional eleven pupils, a total of twenty nine ex- Nansambo Primary School pupils were being sponsored by the Nansambo Schools Fund to attend the Balamanja Secondary School and the total spending costs for the sponsored pupils - which included school fees, examination fees and compulsory uniform purchase, had tripled by the end of 2022, compared to the end of 2021. Although the number of students being sponsored increased significantly the costs increased disproportionately - but these costs are manageable for the Fund.

Devaluation of the Malawi Kwacha in the Spring and a national inflation rate of 25% during 2022 has impacted on families, especially in Rural areas, on the affordability of being able to send their children to secondary school – even if selected to attend – because school fees alone had doubled in the year. We decided, because of this, to increase the number of students sponsored at secondary school and the Fund is now sponsoring in excess of 14% of the students attending the Balamanja Secondary School.

Those of our sponsored pupils, at secondary school, who sat National Examinations continued to exceed national pass rates. The national pass rate for the Junior Certificate of Education Examination was 73%. The sponsored pupils achieved 100% pass rate. The national pass rate for, the higher national examination, the Malawi Secondary Certificate of Education was 58%. The sponsored pupils achieved 67% pass rate. A significant achievement for pupils who live in a Rural area and attend a very Rural school which lacks many of the facilities available to schools which are located in Urban areas.

Throughout 2022 the Charity remained very active and our local representative Francis Chilunga kept us closely informed and guided projects on our behalf. He liaised with the four Assistant Teachers who we continue to fund at the primary school and with both the primary and secondary school Headteachers at Nansambo. He supervised the maintenance and required minor repairs, by a professional company, of the bore hole twice during the year. Other supervision undertaken by Francis Chilunga included the building of four completely new boys toilets, the minor repair and painting of five, of the schools nine, classrooms and the painting of the school Library, built by the Fund at Nansambo Primary School, for all pupils of the primary and secondary schools and for the Community.

**Trustees' Report for the
Year Ended 01 January 2023**

Our priorities in 2022 were:

1. Most importantly, the annual maintenance and any minor repairs needed to the borehole to be carried out, to continue to safeguard a fresh, clean water supply for the Nansambo Primary School and for the Community.
2. The building of a new four boys toilet block, following the collapse of the old toilet block built by the Nansambo Schools Fund 12 years ago. The collapse was unexpected but caused by heavy rains and the degradation of the aging locally hand made bricks.
3. Minor repairs and the repainting of the five classrooms we have previously renovated (and now maintain annually) and of the School Library that the Fund built for the benefit of all pupils of the Nansambo Community, whether at primary or secondary school. This work was undertaken during the Summer holiday period.
4. The provision for the continued funding for four Assistant Teachers, including the designated Librarian.
5. The supply of two deliveries of educational supplies and sports items - one delivery was made during April and another delivery was made at the beginning of the new School Year in October.
6. We have continued to monitor stock and "topped up" the books in the Library, twice during the year. The Librarian carried out an annual book audit in July 2022 to assist us in being able make informed decisions on what additional books would be beneficial, and subject balanced, for the Library to have, moving forward.
7. The decision was made to increase the total number of sponsored pupils to a maximum of 30 pupils and eleven new pupils were sponsored by the Fund from the start of the 2022/3 academic school year.

Throughout 2022 we continued to be committed to improving the provision, accessibility and quality of education available to the children of the Nansambo Community, whether of primary or of secondary school age. We have continued to encourage these children to attend primary school. We continued to encourage them to continue in full time education beyond primary school.

The Nansambo Schools Fund, and its supporters, believe that the only effective way for the children of the Nansambo Community to access better employment and training opportunities - in order to equip them to build a better life for themselves - will be through being able to access and benefit from receiving a good basic education. All of the support and of the work that the Nansambo Schools Fund has carried out during 2022, has been for the benefit of the pupils of the Nansambo Community and its children who attend the Nansambo Primary and Balamanja Secondary Schools, as it will continue to be into 2023 and beyond.

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain enough reserves to produce income in order to meet any commitments that they have made and in order to support appropriate causes when they come to the attention of the trustees. The trustees will keep this policy under review

Results for the year

During the year unrestricted income of £7,133 (2022: £9,598) was received. Charitable expenditure of £13,391 (2022: £10,518) was made during the year. At 1 January 2023 unrestricted funds of £48,781 (2022: £55,039) were held across all UK and Malawi bank accounts. As a strategic decision, more money has been placed in a Fixed Deposit Account in Malawi in order to generate long term income to pay for future schooling fees for sponsored children.

Having regard to the above the trustees believe that the financial position of the charity is satisfactory and that the trust will have sufficient reserves to meet its obligations in the future.

**Trustees' Report for the
Year Ended 01 January 2023**

Calculations use foreign exchange rate GBP-Kwacha of 1:1,244

FUTURE PLANS

It is the trustee's present intention to continue to distribute the income received by the charity, having regard to the same principals as they have applied during the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by a board of Trustees and Constitution (submitted to the Charity Commission as part of registration) and constitutes an charitable incorporated organisation.

Responsibilities of trustees

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

Each of the persons who is a Trustee at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's independent examiner in connection with preparing their report and to establish that the charitable company's independent examiner are aware of that information.

Trustees' Report for the
Year Ended 01 January 2023

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Trustees on 24 February 2023 and signed on their behalf by:

JOHN TOBIN

.....

John Tobin - Trustee
The Nansambo Schools Fund

**Report of the Independent Examiner to the Trustees of
The Nansambo Schools Fund**

Independent examiner's report to the trustees of The Nansambo Schools Fund

I report to the charity trustees on my examination of the accounts of The Nansambo Schools Fund (the Charity) for the year ended 01 January 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

SAMUEL TROY

.....

Samuel Troy FCA

Connected Accounting Limited

Date: 24 February 2023

**Statement of Financials Activities for the
Year Ended 01 January 2023**

			01.01.23	01.01.22
		Restricted funds	Unrestricted funds	Total funds
		£	£	£
	Notes			Total funds
INCOME AND ENDOWMENTS FROM				
Donation and legacies	2	-	6,417	6,417
Investment income	3	-	716	716
Total		-	7,133	7,133
EXPENDITURE ON				
Charitable Activities	4	-	13,391	13,391
NET SURPLUS / (DEFICIT)		-	(6,258)	(6,258)
RECONCILIATION OF FUNDS				
Total funds brought forward			55,039	55,958
TOTAL FUNDS CARRIED FORWARD			48,781	55,039

The notes form part of these financial statements

Balance Sheet for the
Year Ended 01 January 2023

			01.01.23	01.01.22
		Restricted funds	Unrestricted funds	Total funds
		£	£	£
	Notes			
CURRENT ASSETS				
Cash at Bank		-	49,988	49,988
Accrued Income		-	193	193
		-	50,181	50,181
CREDITORS				
Amount falling due within one year	5	-	(1,400)	(1,400)
NET CURRENT ASSETS				
			48,781	55,958
TOTAL ASSETS LESS CURRENT LIABILITIES				
			48,781	55,958
NET ASSETS				
			48,781	55,958
FUNDS				
Unrestricted Funds	7		48,781	55,958
TOTAL FUNDS				
			48,781	55,958

These financial statements have been prepared in accordance with the provisions applicable to the small companies' regime. The financial statements were approved by the Board of Trustees on 24 February 2023 and were signed on its behalf by:

.....

John Tobin - Trustee

The Nansambo Schools Fund

The notes form part of these financial statements.

**Notes to the Financial Statements for the
Year Ended 01 January 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

	01.01.23	01.01.22
	£	£
Donations	6,417	7,434

**Notes to the Financial Statements for the
Year Ended 01 January 2023**

3. INVESTMENT INCOME

	01.01.23	01.01.22
	£	£
Deposit account interest	193	2,335

4. CHARITABLE ACTIVITIES

	01.01.23	01.01.22
	£	£
Charitable Activities	13,391	10,688

	01.01.23	01.01.22
School Building (Rebuilding / Annual Maintenance / New Borehole)	1,624	-
School Furniture	-	-
Repairs and Maintenance	1,973	1,871
Borehole Service	699	236
Assistant Teacher / Librarian	1,242	779
Library books and other school and sports supplies	1,253	641
Stationery Supplies	36	24
PPE / Medical Supplies	-	352
Sponsored Pupils School and Examination Fees	3,506	1,171
Agent's travel expenses	193	215
Bank Charges	80	99
Accountancy	700	700
Foreign Exchange	2,085	4,398
Rounding	-	-
Wheelchair and Crutches purchases	-	176
Sundry Expenses	-	26

5. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	01.01.23	01.01.22
	£	£
Accrued Expenses	700	1,500

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 01 January 2023

Trustees' expenses

There were no trustees' expenses paid for the year ended 01 January 2023

**Notes to the Financial Statements for the
Year Ended 01 January 2023**

7. MOVEMENT IN FUNDS

	At 01.01.22	Net movement in funds	At 01.01.23
	£	£	£
Unrestricted funds			
General fund	55,039	(6,258)	48,781
	_____	_____	_____
TOTAL FUNDS	55,039	(6,258)	48,781
	_____	_____	_____

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	7,133	(13,391)	(6,258)
	_____	_____	_____
TOTAL FUNDS	7,133	(13,391)	(6,258)
	_____	_____	_____

Comparative prior year fund table

	At 01.01.21	Net movement in funds	At 01.01.22
	£	£	£
Unrestricted funds			
General fund	55,958	(919)	55,039
Restricted funds			
Wheelchair fund	-	-	-
	_____	_____	_____
TOTAL FUNDS	55,958	(919)	55,039
	_____	_____	_____

**Notes to the Financial Statements for the
Year Ended 01 January 2023**

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	9,599	(10,518)	(919)
Restricted funds			
Wheelchair fund	170	(170)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	9,769	(10,688)	(919)
	<hr/>	<hr/>	<hr/>

The Wheelchair Fund

The Wheelchair fund was a donation made specifically to facilitate the purchase and provision of a wheelchair in Malawi.

8. RELATED PART DISCLOSURES

There were no related transactions for the year ended 01 January 2023.

9. GUARANTEES AND DEBT

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year ended 01 January 2023, the charity did not have any outstanding guarantees to third parties nor any debts secured on assets of the charity.

THE NANSAMBO SCHOOLS FUND

England & Wales - Charity number 1183509

Accounts

Report of the trustees and Financial Statements for the
Year Ended 01 January 2022

The Nansambo Schools Fund

**Contents of the Financial Statements for the
Year Ended 01 January 2022**

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**Company Information for the
Year Ended 01 January 2022**

**Report of the Trustees
for the Period 02 January 2021 to 01 January 2022**

The trustees present their report with the financial statements of the charity for the year ended 1 January 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number: 1183509

Principal Address

28 Batchwood Drive
St Albans
Hertfordshire
AL2 3AQ

Trustees

John Tobin (Chair)
Susan Tobin
Jane Tobin

Independent Examiner

Samuel Troy ACA
Connected Accounting Limited
2 Victoria Square
Victoria Street
St Albans
Hertfordshire
AL1 3TF

**Trustees' Report for the
Year Ended 01 January 2022**

OBJECTIVES AND ACTIVITIES

For the public benefit in Malawi the relief and assistance of the children and organisation of the Nansambo First Primary and Balamanja Secondary Schools in the Chingale District, through the provision of education through supporting materials and facilities, and pupil sponsorship, to create the opportunity of better futures built on individual study and academic achievement.

Public benefit

The trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

Due to the ongoing effects of the COVID-19 pandemic we were again unable to travel from UK to Malawi but through our local agent Francis and with regular communications with both him and members of the local community and school management committee we were able to continue to offer support to the children of both schools this year.

Malawian children's education has been severely disrupted during the Pandemic; schools were closed for five months last year – reopening in November but were then closed again in 2021 from mid-February to mid-March affecting 7.7 million school- aged children in the country.

In terms of physical school buildings, termites had inflicted heavy damage, especially the roof beams of each building, the new desks and the contents of the Library. We therefore undertook a complete fumigation of the Library, the five classrooms we maintain, to protect the wooden desks we supplied last year and the students' toilet blocks will be undertaken. Following completion of this work the buildings were painted and minor repairs completed.

The charity agreed to sponsor an additional three students in the 2020/21 academic year. At the start of the forthcoming 2021/2022 academic year, because of the generosity of those who support us, we were able to increase this further to ten new students. We hope this will encourage the students in their primary school studies and who, like many young people in the world, have had a very disruptive education for over a year because of the pandemic. This was a record intake for us and we have set aside funds to ensure all will be able to complete all four years of secondary education. Across all years, the charity now sponsors a total of 25 students which represents over 12 per cent of the Balamanja Secondary School roll

Our sponsored students continue to perform well - the national average for passing the Higher Certificate Exams for 2020 was 40 per cent while our sponsored pupils achieved over a 66 per cent pass rate. Although late this year due to the interrupted school year, all sponsored pupils have now been supplied with new uniforms, shoes and all required learning materials and equipment.

Three of our five Assistant Teachers [ATs] who we fund have been offered places at a Primary Teachers Training College, and therefore resigned their posts at the school. Francis told us that the experience they gained at Nansambo Primary School gave them a definite advantage over other applicants and made a difference. In further evidence of the long term impact of our work, and sponsoring students in particular, one of the three ATs who has left us to join Training College, named Blessings, was in fact one of our sponsored pupils from years ago. After graduating from Nansambo he subsequently gained his Higher National Certificate and returned to work at his old primary school to gain experience and give support to other younger children in his Community. This is a great and positive example of what we can achieve, in ways that we couldn't have planned but which has come about only because of the Fund's support.

The old borehole finally reached the end of its life this year. It had ensured fresh clean water many years longer than envisaged and the new borehole at the primary school is performing well. Its water is

**Trustees' Report for the
Year Ended 01 January 2022**

much in demand by school pupils and by the community alike and its high usage has meant that in future it will need to be serviced and seals replaced twice a year. We are assured that the supply from the new borehole could last 50 years, so regular and appropriate maintenance is essential and the charity undertakes this using qualified third party contractors.

We also continued to fund 4 additional members of the teaching staff plus a librarian who looks after our library of over 6,500 books – a critical source of knowledge and learning, and the only library at any rural primary school in Chingale - an area of many miles.

The local oversight of the Senior Group Village Headman is important in ensuring that, while we operate as a registered charity, our activities on the ground are seen as us acting in partnership. Partnership with the children (who need to work and study hard to take advantage of the opportunities we give them) and with the local community (who need to look after the buildings and infrastructure, and of course prioritise sending their children to school rather than have them working in the fields or in some other way more directly supporting day to day family activities.)

The appointment of a new Senior Group Chief is important to the local community and to us as he is the ultimate arbitrating authority in the Traditional Authority Area. A message we usually give directly in person to all stakeholders, but have been forced by circumstance to do remotely, is that it is only through true partnership that we will succeed in our shared ambition to create a better future for the children, today's students, at the Nansambo schools. This does not 'happen to' them. They should not rely and exact our support. We will be there for as long as that partnership, between ourselves and our donors, the local Nansambo community and the students themselves, is strong.

We have the evidence that what we are doing makes a difference and changes lives – past students we have sponsored have become main breadwinners for their families in well paid jobs that would otherwise not be available to them. Indeed, past students have even returned as Assistant Teachers and used that experience to go on to become fully qualified at a Government Teachers Training College. Professionals giving back to their communities, at the same time as securing their futures.

Together we open the door for these children, and they have shown that, given the opportunity and tools with which to do it, many of them will be able to change their own world. As we have said from the start, no one person, or group of people, can expect to change the world – but we can, by working together, change a person's world – and their future.

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain enough reserves to produce income in order to meet any commitments that they have made and in order to support appropriate causes when they come to the attention of the trustees. The trustees will keep this policy under review

Results for the year

During the year unrestricted income of £9,598 (2021: £10,970) was received. Charitable expenditure of £10,518 (2021: £11,347) was made during the year. At 1 January 2022 unrestricted funds of £55,039 (2021: £55,958) were held across all UK and Malawi bank accounts. As a strategic decision, more money has been placed in a Fixed Deposit Account in Malawi in order to generate long term income to pay for future schooling fees for sponsored children.

Having regard to the above the trustees believe that the financial position of the charity is satisfactory and that the trust will have sufficient reserves to meet its obligations in the future.

Calculations use foreign exchange rate GBP-Kwacha of 1:1,135.44

**Trustees' Report for the
Year Ended 01 January 2022**

FUTURE PLANS

It is the trustee's present intention to continue to distribute the income received by the charity, having regard to the same principals as they have applied during the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The charity is governed by a board of Trustees and Constitution (submitted to the Charity Commission as part of registration) and constitutes an charitable incorporated organisation.

Responsibilities of trustees

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities' Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINER

Each of the persons who is a Trustee at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant information of which the charitable company's independent examiner is unaware; and
- the Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any information needed by the charitable company's independent examiner in connection with preparing their report and to establish that the charitable company's independent examiner are aware of that information.

**Trustees' Report for the
Year Ended 01 January 2022**

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the Trustees on 24 February 2023 and signed on their behalf by:

JOHN TOBIN

.....

**John Tobin - Trustee
The Nansambo Schools Fund**

**Report of the Independent Examiner to the Trustees of
The Nansambo Schools Fund**

Independent examiner's report to the trustees of The Nansambo Schools Fund

I report to the charity trustees on my examination of the accounts of The Nansambo Schools Fund (the Charity) for the year ended 01 January 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act').

In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

SAMUEL TROY

.....

Samuel Troy FCA

Connected Accounting Limited

Date: 24 February 2023

**Statement of Financials Activities for the
Year Ended 01 January 2022**

			01.01.22	01.01.21
		Restricted funds	Unrestricted funds	Total funds
		£	£	£
	Notes			
INCOME AND ENDOWMENTS FROM				
Donation and legacies	2	170	7,264	7,434
Investment income	3	-	2,335	2,335
Total		170	9,599	9,769
EXPENDITURE ON				
Charitable Activities	4	170	10,518	10,688
NET SURPLUS / (DEFICIT)		-	(919)	(919)
RECONCILIATION OF FUNDS				
Total funds brought forward			55,958	56,335
TOTAL FUNDS CARRIED FORWARD			55,039	55,958

The notes form part of these financial statements

Balance Sheet for the
Year Ended 01 January 2022

			01.01.22	01.01.21
		Restricted funds	Unrestricted funds	Total funds
		£	£	£
	Notes			Total funds £
CURRENT ASSETS				
Cash at Bank		-	53,661	53,661
Accrued Income		-	2,078	2,078
		-	55,739	55,739
CREDITORS				
Amount falling due within one year	5	-	(700)	(700)
				(1500)
NET CURRENT ASSETS			55,039	55,958
TOTAL ASSETS LESS CURRENT LIABILITIES			55,039	55,958
NET ASSETS			55,039	55,958
FUNDS				
Unrestricted Funds	7		55,039	55,958
TOTAL FUNDS			55,039	55,958

These financial statements have been prepared in accordance with the provisions applicable to the small companies' regime. The financial statements were approved by the Board of Trustees on 24 February 2023 and were signed on its behalf by:

.....
John Tobin - Trustee

The Nansambo Schools Fund

The notes form part of these financial statements.

**Notes to the Financial Statements for the
Year Ended 01 January 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

2. DONATIONS AND LEGACIES

	01.01.22	01.01.21
	£	£
Donations	7,434	10,562

**Notes to the Financial Statements for the
Year Ended 01 January 2022**

3. INVESTMENT INCOME

	01.01.22	01.01.21
	£	£
Deposit account interest	2,335	407

4. CHARITABLE ACTIVITIES

	01.01.22	01.01.21
	£	£
Charitable Activities	10,688	11,347

	01.01.22	01.01.21
School Building (Rebuilding / Annual Maintenance / New Borehole)	-	4,609
School Furniture	-	2,389
Repairs and Maintenance	1,871	902
Borehole Service	236	968
Assistant Teacher / Librarian	779	567
Library books and other school and sports supplies	641	104
Stationery Supplies	24	236
PPE / Medical Supplies	352	167
Sponsored Pupils School and Examination Fees	1,171	281
Agent's travel expenses	215	200
Bank Charges	99	96
Accountancy	700	750
Foreign Exchange	4,398	78
Wheelchair and Crutches purchases	176	0
Sundry Expenses	26	0

5. CREDITORS: AMOUNT FALLING DUE WITHIN ONE YEAR

	01.01.22	01.01.21
	£	£
Accrued Expenses	700	1,500

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 01 January 2022

Trustees' expenses

There were no trustees' expenses paid for the year ended 01 January 2022

**Notes to the Financial Statements for the
Year Ended 01 January 2022**

7. MOVEMENT IN FUNDS

	At 01.01.21	Net movement in funds	At 01.01.22
	£	£	£
Unrestricted funds			
General fund	55,958	(919)	55,039
Restricted funds			
Wheelchair fund	-	-	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	55,958	(919)	55,039
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	9,599	(10,518)	(919)
Restricted funds			
Wheelchair fund	170	(170)	-
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	9,769	(10,688)	(919)
	<hr/>	<hr/>	<hr/>

The Wheelchair Fund

The Wheelchair fund was a donation made specifically to facilitate the purchase and provision of a wheelchair in Malawi.

**Notes to the Financial Statements for the
Year Ended 01 January 2022**

Comparative for movement in funds

	At 01.01.20	Net movement in funds	At 01.01.21
	£	£	£
Unrestricted funds			
General fund	56,335	(377)	55,958
	_____	_____	_____
TOTAL FUNDS	56,335	(377)	55,958
	_____	_____	_____

Net movement in funds, included in the above are as follows

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	10,970	(11,347)	(377)
Restricted funds			
	_____	_____	_____
TOTAL FUNDS	10,970	(11,347)	(377)
	_____	_____	_____

8. RELATED PART DISCLOSURES

There were no related transactions for the year ended 01 January 2022.

9. GUARANTEES AND DEBT

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year ended 01 January 2022, the charity did not have any outstanding guarantees to third parties nor any debts secured on assets of the charity.

THE NANSAMBO SCHOOLS FUND

England & Wales - Charity number 1183509

Accounts

**Report of the Trustees and
Financial Statements
for the Period Ended 01 January 2021
for
THE NANSAMBO SCHOOLS FUND**

London Accounting & Tax Services Ltd
Chartered Certified Accountants
405 Hatfield Road
St Albans
Hertfordshire
AL4 0XP

THE NANSAMBO SCHOOLS FUND

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for the Year Ended 01 January 2021**

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THE NANSAMBO SCHOOLS FUND

Report of the Trustees for the Year Ended 01 January 2021

The trustees present their report with the financial statements of the charity for the year ended 1 January 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

For the public benefit in Malawi the relief and assistance of the children and organisation of the Nansambo First Primary and Balamanja Secondary Schools in the Chingale District, through the provision of education through supporting materials and facilities, and pupil sponsorship, to create the opportunity of better futures built on individual study and academic achievement.

Public benefit

The trustees recognise their responsibilities towards public benefit under the requirements of the Charities Act 2011.

ACHIEVEMENT AND PERFORMANCE

We were due to travel to Malawi in 2020 and had tickets booked but due to the Covid-19 Pandemic, many countries including Malawi closed their borders and imposed a two-week isolation requirement on visitors from most countries including the UK. As a result, we had to postpone our visit but hope it may be possible to reschedule in the spring of 2022. Despite being unable to visit the schools in person, the Charity has remained very active and our local representative Francis Chilunga has kept us closely informed and guided projects on our behalf.

Our priorities in 2020 were:

- Most importantly, the annual maintenance and any minor repairs needed to the borehole to be carried out, to safeguard a fresh, clean water supply for Nansambo School and the Community.
- Minor structural repairs to be made to three of the five classrooms we have previously renovated and now maintain annually and the planned repainting of all five classrooms.
- Provision for the continued funding for five Assistant Teachers.
- The supply of two large deliveries of educational supplies and sports items - one delivery to be made during April and another delivery to be made at the beginning of the new School Year in October.
- We will continue to monitor stock and plan to “top up” the books in the Library and will be asking the Librarian to carry out an annual book audit so we can make an informed decision on what additional books would be beneficial, and subject balanced, for the Library to have.
- Three sponsored pupils will complete their studies this Summer and our plan is to sponsor another 5 Nansambo pupils to attend the Balamanja Secondary School from the Autumn Term.

In addition, in one of our biggest projects/investments, we decided to get the children “off the floor” and create a better learning environment in each of the five maintained classrooms. We carried out costing exercises a number of different solutions including single and double desks / tables and chairs. We made a decision to get a Blantyre based carpenter to make a number of 3 meter tables with attached benches – all made of solid heavy wood. Following successful delivery of a “prototype” desk to check quality, we placed a substantial order.

In 2020, despite the disruption to the educational year and wider society in Malawi:

- Builders and painters went to Nansambo and carried out the minor repairs that were needed, to the classrooms. The toilet blocks and all 5 classrooms were painted.
 - The bore hole maintenance was undertaken and fresh clean water continued to be made available to the children, as well as the local community during school hours.
 - A large Stationary order and an order of sports equipment was delivered to the school prior to the schools in Malawi being closed by the Government before Easter.
 - All 19 of our sponsored pupils were given sufficient stationary supplies to see them through until the end of the Summer Term.
 - Francis remained in regular contact with our five Assistant Teachers to provide them with support during the disruption to education.
 - We drilled a new borehole at the school to replace the one originally drilled 12 years ago.
-

THE NANSAMBO SCHOOLS FUND

Report of the Trustees for the Year Ended 01 January 2021

One of our Assistant Teachers, who has been funded by the Nansambo School Fund for eight years, has been suffering from failing eyesight now for the last three years and he, sadly, contacted us to tell us that he felt he could no longer continue and it was time for him to retire. We sent him a letter of thanks for all the support he had given to the children of Nansambo and this was presented to him in the presence of the School Committee, Headmaster and staff of Nansambo. Francis also gave him a cash gift, on behalf of the Fund, on his retirement in appreciation for his years of service.

The Headmaster of the Balamanja Secondary School assisted the Nansambo Primary School Committee in recommending a replacement Assistant Teacher. A formal application process was run and two of the applicants were recommended to us, with us making the final choice. As we already had one vacancy we said that we would be happy to accept both, who had volunteered to support the primary school. Both had obtained the Higher National Certificate and one of these happened to be one of the Fund's sponsored pupils who'd been unable to find a suitable post, in the village where he wanted to stay, since leaving school. We were delighted that he wants to help other young people with their education. Both started work at the beginning of March.

In mid-October, the older children started returning from the surrounding villages to school after lengthy closures due to the COVID pandemic. The closure of schools during the pandemic will inevitably impact the students' educational level and set them back when already the odds are so heavily stacked against them. Our library remained open to the school students and local community, and the 43 desk/tables and 83 benches are enough to seat between 300 and 400 children [depending on their ages] at any one time and as classes are "staggered" this will make a tremendous difference.

Through the school closure, we maintained financial support for our Assistant Teachers (now 5 of them) with a version of a furlough scheme. We also continue to support the local economy through spending our money locally rather than buying in the UK and shipping in, which would be hugely wasteful and not get the best value from the funding we have available to us. As part of our financial processes Francis gets receipts as we go and we received a bulging envelope full of them direct from Malawi during lockdown – another reminder of the many ways we can support others while supporting the children of Nansambo.

With Covid there has been a "pause" this year in bringing new children into our sponsorship programme but despite this, in 2020 we funded a total of 19 students at Balamanja Secondary School. Opening up the opportunities enabled by education has never been more important, or needed – especially in the rural areas of Malawi.

THE NANSAMBO SCHOOLS FUND

Report of the Trustees for the Year Ended 01 January 2021

FINANCIAL REVIEW

Reserves policy

It is the trustees' policy to maintain enough reserves to produce income in order to meet any commitments that they have made and in order to support appropriate causes when they come to the attention of the trustees. The trustees will keep this policy under review.

Results for the year

During the year unrestricted income of £10,970 (2020 - £32,533) was received. Charitable expenditure of £11,347 (2020 - £11,524) was made during the year. At 1 January 2021 unrestricted funds of £55,958 were held across all UK and Malawi bank accounts. As a strategic decision, more money has been placed in a Fixed Deposit Account in Malawi in order to generate long term income to pay for future schooling fees for sponsored children.

Having regard to the above the trustees believe that the financial position of the charity is satisfactory and that the trust will have sufficient reserves to meet its obligations in the future.

Calculations use foreign exchange rate GBP-Kwacha of 1:960.37

FUTURE PLANS

It is the trustee's present intention to continue to distribute the income received by the charity, having regard to the same principles as they have applied during the year under review.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by a Board of Trustees and Constitution (submitted to the Charity Commission as part of registration) and constitutes an charitable incorporated organisation.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The trustees are comfortable they have discharged this duty to an appropriate level during the year through control of the financial infrastructure in both Malawi and the UK, constant communication with both our agent and the school, receipts and photographs evidencing delivery of supplies, and documentation showing academic attendance and results of sponsored students.

The NANSAMBO SCHOOL FUNDS

**Report of the Trustees
for the Year Ended 01 January 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1183509

Principal address

28 Batchwood Drive,
St Albans,
Hertfordshire
AL2 3AQ

Trustees

John Tobin (Chair)
Susan Tobin
Jane Tobin

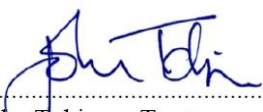
Independent Examiner

Tahir Mahmood FCCA
London Accounting & Tax Services Ltd
Chartered Certified Accountants
405 Hatfield Road
St Albans
Hertfordshire
AL4 0XP

FUNDS HELD AS CUSTODIAN FOR OTHERS

The charity does not act as custodian trustee for the assets of any other charity.

Approved by order of the board of trustees on 31st October 2021 and signed on its behalf by:


.....
John Tobin ---Trustee

**Independent Examiner's Report to the Trustees of
THE NANSAMBO SCHOOLS FUND**

Independent examiner's report to the trustees of The Nansambo Schools Fund

I report to the charity trustees on my examination of the accounts of The Nansambo Schools Fund (the Charity) for the year ended 01 January 2021.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tahir Mahmood FCCA
London Accounting & Tax Services Ltd
Chartered Certified Accountants
405 Hatfield Road
St Albans
Hertfordshire
AL4 0XP

Date: 31st October 2021

THE NANSAMBO SCHOOLS FUND

**Statement of Financial Activities
for the Year Ended 01 January 2021**

	Notes	01.01.21 Unrestricted fund £	01.01.20 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	10,562	31,865
Investment income	3	407	668
Total		10,970	32,533
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		11,347	11,524
		(377)	21,009
NET INCOME / (EXPENDITURE)		(377)	21,009
Extraordinary items			
Unincorporated funds (opening bank balances) transferred in to charity		-	35,326
Net movement in funds		(377)	56,335
RECONCILIATION OF FUNDS:			
Total funds brought forward		56,335	-
TOTAL FUNDS CARRIED FORWARD		55,958	56,335

The notes form part of these financial statements

THE NANSAMBO SCHOOLS FUND

Balance Sheet
01 January 2021

	Notes	01.01.21 Unrestricted fund £	01.01.20 Total funds £
CURRENT ASSETS			
Cash at bank		<u>57,458</u>	<u>57,085</u>
		57,458	57,085
CREDITORS			
Amounts falling due within one year	5	(1500)	(750)
		<u>55,958</u>	<u>56,335</u>
NET CURRENT ASSETS			
		<u>55,958</u>	<u>56,335</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>55,958</u>	<u>56,335</u>
NET ASSETS			
		<u><u>55,958</u></u>	<u><u>56,335</u></u>
FUNDS			
Unrestricted funds	7	<u>55,958</u>	<u>56,335</u>
TOTAL FUNDS		<u><u>55,958</u></u>	<u><u>56,335</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 31st October 2021 and were signed on its behalf by:


.....
John Tobin ----Trustee

The notes form part of these financial statements

THE NANSAMBO SCHOOLS FUND

Notes to the Financial Statements for the Year Ended 01 January 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Exchange differences are taken into account in arriving at the operating result.

THE NANSAMBO SCHOOLS FUND

**Notes to the Financial Statements - continued
for the Year Ended 01 January 2021**

2. DONATIONS AND LEGACIES

	01.01.21	01.01.20
	£	£
Donations	10,562	31,865

3. INVESTMENT INCOME

	01.01.21	01.01.20
	£	£
Deposit account interest	407	668

4. CHARITABLE ACTIVITIES

	01.01.21	01.01.20
	£	£
Charitable Activities	11,347	11,524

	01.01.21	01.01.20
	£	£
School Building (Rebuilding / Annual Maintenance / New Borehole)	4,609	4,672
School furniture	2,389	-
Repairs and maintenance	902	708
Borehole Service	968	261
Assistant Teacher / Librarian	567	665
Library Books	104	85
Stationery supplies	236	596
PPE / Medical supplies	167	-
Sundry expenses	-	205
Sponsored Pupils School and Examination Fees	281	499
Sponsored Pupils Uniform and Education Material	-	501
Agent's travel expenses	200	184
Repairs and renewals	-	1,723
Bank charges	96	200
Accountancy	750	750
Foreign exchange	78	475

THE NANSAMBO SCHOOLS FUND

**Notes to the Financial Statements - continued
for the Year Ended 01 January 2021**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	01.01.21 £	01.01.20 £
Accrued expense	1,500	750

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 01 January 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 01 January 2021.

7. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 01.1.21 £
Unrestricted funds			
General fund	56,335	(377)	55,958
	56,335	(377)	55,958
TOTAL FUNDS	56,335	(377)	55,958

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	10,970	(11,347)	-	(377)
	10,970	(11,347)	-	(377)
TOTAL FUNDS	10,970	(11,347)	-	(377)

THE NANSAMBO SCHOOLS FUND

**Notes to the Financial Statements - continued
for the Year Ended 01 January 2021**

8. RELATED PARTY DISCLOSURES

There were no related transactions for the year ended 01 January 2021.

9. GUARANTEES AND DEBT

The trustees confirm, in accordance with the Charitable Incorporated Organisations (General) Regulations 2012, that at year ended 01 January 2021, the charity did not have any outstanding guarantees to third parties nor any debts secured on assets of the charity.