

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

Charity Reg No 1183496

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

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THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEES & ADVISERS FOR THE
YEAR ENDED 31 DECEMBER 2024**

Trustees:	Dr Oluwatosin Lagoke Mrs Linda Seshie Mrs Rachael Orororo
Charity Registration Number:	1183496
Principal Office:	3 Halfren Drive, Twigworth Green, Gloucestershire, GL2 9GU.
Pastor in Charge:	Pastor Adebajo Adeniran
Independent Examiner:	Godswill Babalola FCCA, MSc Chartered Certified Accountant 2 Eglantyne Avenue Tadpole Garden Village Swindon, SN25 2QJ
Bankers:	Lloyds Bank Highstreet Old town Swindon

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees submit their annual report and confirm the annual report and financial statement comply with the current statutory requirements of the charity's governing document and the provision of the Statement of Recommended Practice (SORP FRS 102) "Accounting and Reporting by Charities" issued in January 2019.

STATUS

The charity is constituted under a Trust deed dated 11th January 2019 and is registered in England and Wales with charity number 1183496.

APPOINTMENT OF TRUSTEES

Trustees were appointed under the terms of the trust deed. During the year under review, there was no replacement in the membership of the Board of Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees usually meet quarterly and occasionally as needed to manage the affairs of the charity. All major decisions are collectively taken by the Pastor and the members of the Board of Trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The day-to-day administration of the church is overseen by the Church leadership, under the guidance of the Pastor-in-Charge.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelical mission, and other RCCG programs to help with their administrative expenses. The church supports other charities and missionaries that share its objects in advancement of Christian faith and relief of poverty. From time to time, we work with our local homeless charity and make donations to our local Shelter helping people in our local community who are struggling with homelessness or housing related issues.

VOLUNTEERS

We commend all our dedicated workers and volunteers who tirelessly offer their services in various capacities, playing a pivotal role in the spiritual development and growth of our congregation. Special recognition is also extended to our volunteers in the children's department for the invaluable time and effort they dedicate to teaching our Sunday school classes for children. Your unwavering commitment is truly commendable and greatly appreciated. We also want to express our deep appreciation for our pastor, whose tireless dedication continues to serve the needs of our members and ensures the smooth day-to-day operations of the charity. It's our prayer that the Lord will continue to strengthen you in His work.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide, the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community.

To achieve its objectives, the charity

- Employs diverse teachings and studies to impact the knowledge of God.
- Conducts Sunday worship services, and midweek prayer meetings to build deeper spiritual understanding and growth.
- Runs seminars in the church with ministers of the faith to guide members in the various aspects of the Christian faith.
- Work in co-operation with other charities, organisations, churches, and support events with similar Christian aims and objectives.
- Engages in community activities and outreach projects to meet needs in our local community.
- Provide support for members in need and their families.

MAIN ACTIVITIES UNDERTAKEN IN RELATION TO OUR OBJECTIVES DURING THE YEAR

- 1. FEEDING OF THE HOMELESS IN SWINDON TOWN CENTRE:** we partnered with Swindon Caring Hearts (SCH) charity to provide home cooked hot meals for the homeless once every quarter. We also support with serving the meals on the day.
- 2. ROSE COTTAGE NURSING HOME:** We had monthly hymn and prayer sessions with the residents of Rose Cottage Nursing home, Haydon Wick Swindon on the first Saturday of every month.
- 3. HAYDON WICK COUNCIL ANNUAL COMMUNITY EVENT:** We actively collaborate with the Haydon Wick Parish Council and participate in their annual parish meetings and summer events. These engagements have given us the opportunities to showcase our impact in the community through music, connect with fellow charities and organisations, to foster meaningful relationships.
- 4. JOB AND CAREER EMPOWERMENT WEBINAR:** We have organised series of webinars focus on impacting knowledge and skills needed to improve employability and career advancement. The webinar was well attended by both church members and non-members with a lot of positive feedback from attendees.
- 5. NAVIGATING PARENTHOOD IN THE UK, INSURANCE AND IMMIGRTION WEBINARS:** These webinars were organised with the aim to provide valuable knowledge to empower parents with practical tools, foster community, understanding immigration laws and answer questions in a supportive space for members and non-members navigating the journey of parenting in the UK. Additionally, there was a webinar on life insurance and other key aspects of financial

protection. Attendees had the opportunity to ask questions, gaining deeper insight into available options.

6. **CHRISTMAS OUTREACH PROJECT:** We continued to make donation of Christmas goody bags to residents of Rose Cottage nursing home and met each resident to show them some love and prayed with all the residents at the end of the session.

We also gave out Christmas goody bags to the homeless in Swindon town centre: This was done with the support of members of the church choir who joined us in singing Christmas carols, providing a memorable holiday experience for those receiving the gifts. The event was joyous and well-received by all attendees, spreading warmth and festive cheer.

7. **OVER 70S ANNUAL CHRISTMAS PARCEL SCHEME:** We supported the council with this scheme, and we provided parcels containing grocery items to residents who are above 70 and live alone. We donated some grocery items and joined other volunteers and staff of the council to pack these items and distribute to the homes of the recipients. Additionally, we extended our support to Swindon Borough Council by donating additional grocery items to enhance their efforts during the holiday season.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the statement of faith as contained in our Trust Deed. The church is in search of a permanent place of worship.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes, offerings, and gift aid donations from our church members.

INVESTMENT POLICY

During the year under review, the trustees have decided funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVE POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 6 months of core activities expenditures which equals roughly £9,000 - £10,000 in general funds. The trustees feel that this would enable the current activities to continue if there is a significant drop in funding. The trustees are continuing to review the reserve policy each year.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that appropriate systems are in place to mitigate our exposure to the major risks.

PLANS FOR THE FUTURE

The church aims at building on its achievement in effectively spreading the gospel of our Lord Jesus Christ to the people around us. We will continue to support our members and the wider community with their spiritual needs to strengthen their faith. We also aim at increasing our efforts of community involvement in the bid to make our community a better place to live in and provide support/relief for those in need.

In our quest to find a larger space to accommodate our growing congregation and better support the various ministries within the church, we relocated to a new venue on a lease during the year. A significant portion of our incoming resources was invested to furnish the new space from scratch,

transforming it into a welcoming and functional place of worship. This investment ensured that each of our growing units including a crèche, toddler area, children under ten, teens, and secondary school classes, had dedicated and appropriately equipped spaces for their activities and spiritual growth.

Looking ahead, we are actively exploring opportunities to acquire a permanent place of worship. Our vision is to use this future space not only for worship but also as a hub for expanded community outreach. Plans include creating 'Welcome/Safe Spaces' where young adults can connect, have lunch, learn new skills, and access the internet safely for study or browsing. We also envision starting a food bank, weekday toddler groups, mothers' get-togethers, summer activities for children and parents, and hosting a series of career empowerment programmes to support and uplift members of our community.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011.


They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: Dr. Oluwatosin Lagoke

Position: Chairman, Board of Trustees

Signature: 

Date: 31st July 2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY SWINDON**

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2024**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON

I report on the accounts of the charity for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the statement of Financial Position, and related notes.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

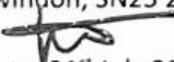
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Godswill Babalola FCCA, MSc
Chartered Certified Accountant
2 Eglantyne Avenue
Tadpole Garden Village
Swindon, SN25 2QJ


Date: 31st July 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES				
Donations and Legacies	2	100,877.78	100,877.78	61,604.49
Gift Aid	3	31,682.61	31,682.61	7,203.27
TOTAL INCOMING RESOURCES		132,560.39	132,560.39	68,807.76
RESOURCES EXPENDED				
Cost of activities in furtherance of charity's objects	4	67,599.13	67,599.13	39,293.16
Grants Payable - Institutional	5	20,702.70	20,702.70	14,942.98
Management and Governance Cost	6	398.40	398.40	422.40
TOTAL RESOURCES EXPENDED		88,700.23	88,700.23	54,658.54
Net Incoming/(outgoing) resources for the year		43,860.16	43,860.16	14,149.22
NET OTHER INCOME		-	-	194.73
RECONCILIATION OF FUNDS				
Total funds brought forward		78,651.09	78,651.09	64,307.14
Net movement in funds		43,860.16	43,860.16	14,343.95
Total funds carried forward		122,511.25	122,511.25	78,651.09

The charity's incoming resources and resources expended all relate to continuing activities

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	2024 £	2024 £	2023 £	2023 £
FIXED ASSETS					
Tangible Fixed Assets	7		44,097.13		21,698.30
			<u>44,097.13</u>		<u>21,698.30</u>
CURRENT ASSETS					
Cash at bank and in hand	8	72,348.18		52,778.44	
Prepaid Expenditures	9	1,290.93		2,440.34	
Loans to Members	10	<u>4,775.01</u>		<u>1,734.01</u>	
		78,414.12		56,952.79	
NET CURRENT ASSETS			<u>78,414.12</u>		<u>56,952.79</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>122,511.25</u>		<u>78,651.09</u>
CHARITY FUNDS					
Restricted Funds			-		-
Unrestricted Funds	11		<u>122,511.25</u>		<u>78,651.09</u>
TOTAL FUNDS			<u>122,511.25</u>		<u>78,651.09</u>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting.

Approved by the Trustees on

Signed on their behalf by:



Dr. Oluwatosin Lagoke
Chairman, Board of Trustees

THE REDEEMED CHRISTIAN CHURCH OF GOD - CHRIST'S LOVE ASSEMBLY SWINDON

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure are accounted for on an accrual basis.
- c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | |
|------------------------|---|----------------------|
| Musical Equipment | - | 25% reducing balance |
| Furniture and fittings | - | 25% reducing balance |
| Computer Equipment | - | 25% reducing balance |
- d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.
- e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

NOTES TO THE ACCOUNTS

	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£
2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES			
Collection at all services, Tithes, Pledges, and offerings from members of the Church	100,877.78	100,877.78	61,604.49
	100,877.78	100,877.78	61,604.49

	Unrestricted Funds 2024	Total Funds 2024	Total Funds 2023
	£	£	£
3. GIFT AID CLAIM ON DONATIONS			
Gift Aid	31,682.61	31,682.61	7,203.27

	2024	2024	2023
	£	£	£
4. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECTS			
Guest Speakers' Honorarium	678.99	678.99	1,560.00
Amortisation	-	-	46.77
Community Outreach	1,972.05	1,972.05	3,185.19
*Depreciation	10,590.58	10,590.58	3,251.29
Dues and Subscriptions	35.00	35.00	48.00
Hall Hire, Rent & Rates	4,692.96	4,692.96	7,408.45
Insurances	1,741.37	1,741.37	-
**IT Consumables	6,905.91	6,905.91	1,999.97
Member Support	5,619.99	5,619.99	6,633.27
**Office/General Administrative Expenses	13,084.97	13,084.97	596.85
Publicity	188.62	188.62	380.18
Repairs and Maintenance	-	-	400.00
Seminars & Conferences	-	-	150.00
Staff Cost	-	-	873.60
Sunday School Costs	1,012.53	1,012.53	811.81
**Utilities	561.54	561.54	251.33
***Vehicle Expenses	1,949.20	1,949.20	112.95
Other Professional & Facility Services	3,700.00	3,700.00	-
Welfare & Hospitality	14,865.42	14,865.42	11,583.50
	<u>67,599.13</u>	<u>67,599.13</u>	<u>39,293.16</u>

* During the year, the church moved to a new building and incurred expenses to furnish and prepare it for worship. As a result, investments in assets such as chairs, musical instruments, sound equipment and other plant & machinery, which were capitalised, led to an increase in depreciation for the year.

** Some of the work undertaken to make the facility suitable for worship contributed to an increase in IT consumables, office administrative expenses, utilities, facility, and professional services costs during the year, compared to the previous year.

*** The increase in vehicle expenses reflects the full-year impact of the van's operating costs.

	£	£	£
5. GRANTS PAYABLE - INSTITUTIONAL	20,702.70	20,702.70	14,942.98
	<u>20,702.70</u>	<u>20,702.70</u>	<u>14,942.98</u>

5.1 LIST OF INSTITUTIONS GRANTS PAYABLE	£	£	£
RCCG - Central Office Contributions	600.00	600.00	600.00
RCCG - Provincial Contributions	950.00	950.00	1,200.00
RCCG – WEM Contributions	19,152.70	19,152.70	13,142.98
	<u>20,702.70</u>	<u>20,702.70</u>	<u>14,942.98</u>

6. MANAGEMENT AND GOVERNANCE COST	£	£	£
Accounting Software Fees – Intuit	398.40	398.40	422.40
	<u>398.40</u>	<u>398.40</u>	<u>422.40</u>

NOTES TO THE ACCOUNTS

7. TANGIBLE FIXED ASSETS

	Musical Equipment	Computer & Projectors	Puppets & Staging Equipment	Other Equipment	Motor	Vehicle	Furniture and Fixtures	Total 2024	Total 2023
Cost	£	£	£	£	£	£	£	£	£
Historical cost	7,403.76	4,466.50	138.86	436.90		9,253.13	-	21,699.14	5,986.47
Additions	8,252.44	6,171.50	-	3,620.16		-	14,945.31	32,989.41	18,962.95
Prior Year Adjustment	-	-	-	-		-	-	-	-
Disposal	-	-	-	-		-	-	-	-
At 31st December 2024	15,656.20	10,637.99	138.86	4,057.06		9,253.13	14,945.31	54,688.55	24,949.42
Accumulated Depreciation									
At 1 January 2024	5,628.36	1,792.21	309.33	123.00		196.88	-	8,049.78	4,799.50
Charge for the year	3,069.51	1,958.55	34.71	551.56		2,313.28	2,662.96	10,590.59	3,250.27
At 31st December 2024	8,697.87	3,750.77	344.05	674.56		2,510.16	2,662.96	18,640.36	8,049.78
Net Book Value									
At 31st December 2024	12,586.69	8,679.44	104.14	3,505.50		6,939.84	12,282.35	44,097.97	21,699.14

8. CASH BALANCES

	2024	2023
	£	£
Cash in Bank & in hand at year end	72,348.18	52,778.44
	<u>72,348.18</u>	<u>52,778.44</u>

9. PREPAID EXPENSES

	2024	2023
	£	£
Zoom Annual Subscription	90.93	83.93
Hall Hire	0.00	2356.41
Professional Service Fees	1200.00	0.00
	<u>1290.93</u>	<u>2440.34</u>

10. LOAN TO MEMBERS

	2024	2023
	£	£
Loan to Members	4775.01	1734.01
	<u>4775.01</u>	<u>1734.01</u>

11. FUNDS

	Unrestricted Funds	Total Funds	Total Funds
	2024	2024	2023
	£	£	£
At 1 January 2024	78,651.09	78,651.09	64,307.14
Surplus/(Deficit) for the year	43,860.16	43,860.16	14,343.95
At 31 December 2024	122,511.25	122,511.25	78,651.09

12. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 5.1

WEM stands for World Evangelical Mission of the RCCG Churches, and these contributions goes towards propagating the Kingdom of God to all nations of the earth. It covers for supporting missionaries, providing basic necessities and medical aids to impoverished and war torn areas that our ministries reach.