

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

Charity Reg No 1183496

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

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THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS FOR THE
YEAR ENDED 31 DECEMBER 2022**

Trustees:	Dr Oluwatosin Lagoke Mrs Linda Seshie Mrs Rachael Orororo
Charity Registration Number:	1183496
Principal Office:	
Pastor in Charge:	Mr Adebajo Adeniran
Independent Examiner:	Godswill Babalola FCCA, MSc Chartered Certified Accountant 2 Eglantyne Avenue Tadpole Garden Village Swindon, SN25 2QJ
Bankers:	Lloyds Bank Highstreet Old town Swindon

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

The trustees submit their annual report and confirm the annual report and financial statement comply with the current statutory requirements of the charity's governing document and the provision of the Statement of Recommended Practice (SORP FRS 102) "Accounting and Reporting by Charities" issued in January 2019.

STATUS

The charity is constituted under a Trust deed dated 11th January 2019 and is registered in England and Wales with charity number 1183496.

APPOINTMENT OF TRUSTEES

Trustees were appointed under the terms of the trust deed. During the year under review, there was no replacement in the membership of the Board of Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees usually meet quarterly and occasionally as needed to manage the affairs of the charity. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelical mission, and other RCCG programs to help with their administrative expenses. The church supports other charities and missionaries that share its objects in advancement of Christian faith and relief of poverty. From time to time, we work with our local homeless charity, and make donations to our local Shelter helping people in our local community who are struggling with homelessness or housing related issues.

VOLUNTEERS

We commend all our dedicated workers and volunteers who tirelessly offer their services in various capacities, playing a pivotal role in the spiritual development and growth of our congregation. Special recognition is also extended to our volunteers in the children's department for the invaluable time and effort they invest in teaching our Sunday school classes for children. Your unwavering commitment is truly commendable and greatly appreciated. We also want to express our deep appreciation for our pastor, whose tireless dedication continues to serve the needs of our members and ensures the smooth day-to-day operations of the charity. It's our prayer that the Lord will continue to strengthen you in His work.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide, the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community.

To achieve its objectives, the charity

- Employs diverse teachings and studies to impact the knowledge of God.
- Conducts Sunday worship services, and midweek prayer meetings to build deeper spiritual understanding and growth.
- Runs seminars in the church with ministers of the faith to guide members in the various aspects of the Christian faith.
- Work in co-operation with other charities, organisations, churches, and support events with similar Christian aims and objectives.
- Engages in community activities and outreach projects to meet needs in our local community.
- Provide support for members in need and their families.

MAIN ACTIVITIES UNDERTAKEN IN RELATION TO OUR OBJECTIVES DURING THE YEAR

For our 10th-anniversary celebration, the church made a commitment to invest in our community. We initiated several projects, including the installation of a defibrillator at the Haydon Wick Centre to ensure the availability of life-saving equipment in our neighbourhood. Additionally, we extended our outreach efforts to various areas of the community, such as Children Hospital, Nursing Home, Shelter and the wider community.

- Children's Ward at GWH where we donated toys, games, colouring materials, and books to entertain and comfort young patients during their hospital stay.
- Visits to our local Nursing Home where we provided reading materials, scarves, heat packs, and essential toiletries for the residents, promoting their well-being and comfort.
- Throughout the holiday season, we maintained our partnership with Swindon Caring Hearts (SCH) who looks after the homeless in Swindon Town Centre. We distributed monthly food provisions and personal items as required.
- We continued to offer pastoral care to our church members and their families, aiding in their integration into the community. Additionally, we organised activities to foster lasting connections, especially among our children and young adults.
- Community outreach programmes in partnership with HaydonWick Parish council aimed at supporting the over 70s in our community during the festive period.
- We made donations to our local Shelter aimed at helping members of our community in need of a safe place and essentials.
- Our unwavering dedication lies in empowering individuals and positively impacting lives through the teachings of our Lord Jesus Christ. To achieve this goal, we conducted weekly prayer gatherings and Sunday services/schools to address the spiritual needs of our members.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the statement of faith as contained in our Trust Deed. The church is in search of a permanent place of worship.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes, offerings, and donations from our church members.

INVESTMENT POLICY

During the year under review, the trustees have decided funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVE POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 6 months of core activities expenditures which equals roughly £9,000 - £10,000 in general funds. The trustees feel that this would enable the current activities to continue if there is a significant drop in funding. The trustees are continuing to review the reserve policy each year.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that appropriate systems are in place to mitigate our exposure to the major risks.

PLANS FOR THE FUTURE

The church aims at building on its achievement in effectively spreading the gospel of our Lord Jesus Christ to the people around us. We will continue to support our members and the wider community with their spiritual needs to strengthen their faith. We also aim at increasing our efforts of community involvement in the bid to make our community a better place to live in and provide support/relief for those in need.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011.

They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: Rachael Orororo

Position: Treasurer and Trustee Member

Signature:



Date: 30th of October, 2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY SWINDON**

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2022**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON

I report on the accounts of the charity for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the statement of Financial Position, and related notes.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Godswill Babalola FCCA, MSc
Chartered Certified Accountant
2 Eglantyne Avenue
Tadpole Garden Village
Swindon, SN25 2QJ

Date: 30th of October 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	Notes			
INCOMING RESOURCES				
Other Income	2	42.73	42.73	1.62
Refunds/Returned Transfers	3	3,100.00	3,100.00	800.00
Donations and Legacies	4	51,756.03	51,756.03	35,200.27
Gift Aid	5	9,513.72	9,513.72	-
TOTAL INCOMING RESOURCES		64,412.48	64,412.48	36,001.89
RESOURCES EXPENDED				
Cost of activities in furtherance of charity's objects	6	28,646.44	28,646.44	13,038.91
Grants Payable - Institutional	7	13,680.76	13,680.76	8,945.24
Management and Governance Cost	8	314.40	314.40	288.00
TOTAL RESOURCES EXPENDED		42,641.60	42,641.60	22,272.15
Fixed Asset Write-Off		(320.63)	(320.63)	-
Net Incoming/(outgoing) resources for the year		21,450.25	21,450.25	13,729.74
RECONCILIATION OF FUNDS				
Total funds brought forward		42,935.89	42,935.89	29,206.15
Net movement in funds		21,450.25	21,450.25	13,729.74
Total funds carried forward		64,386.14	64,386.14	42,935.89

The charity's incoming resources and resources expended all relate to continuing activities

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	2022 £	2022 £	2021 £	2021 £
FIXED ASSETS					
Intangible Asset	9		46.77		113.10
Tangible Fixed Assets	10		5986.48		3511.89
			6033.25		3624.99
CURRENT ASSETS					
Cash at bank and in hand	11	58,476.96		41,939.47	
Prepaid Expenditures	12	83.93		83.93	
		58,560.89		42,023.40	
CREDITORS: amounts falling due within one year	13	208.00		2,712.50	
NET CURRENT ASSETS			58,352.89		39,310.90
TOTAL ASSETS LESS CURRENT LIABILITIES			64,386.14		42,935.89
CHARITY FUNDS					
Restricted Funds			-		-
Unrestricted Funds	14		64,386.14		42,935.89
TOTAL FUNDS			64,386.14		42,935.89

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting.

Approved by the Trustees on **30th of October 2023**

Signed on their behalf by:

Rachael Orororo

Treasurer and Trustee Member



THE REDEEMED CHRISTIAN CHURCH OF GOD - CHRIST'S LOVE ASSEMBLY SWINDON

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure are accounted for on an accrual basis.
- c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | |
|------------------------|---|----------------------|
| Musical Equipment | - | 25% reducing balance |
| Furniture and fittings | - | 25% reducing balance |
| Computer Equipment | - | 25% reducing balance |
- d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.
- e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

NOTES TO THE ACCOUNTS

	Unrestricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£
2. Other Income			
Savings Interest	12.73	12.73	1.62
Voluntary Giving	30.00	30.00	-
	<u>42.73</u>	<u>42.73</u>	<u>1.62</u>
3. REFUNDS/RETURNED TRANSFERS			
	£	£	£
Refund received from HMRC	100.00	100.00	-
Transfer error/refund	3,000.00	3,000.00	800.00
	<u>3,100.00</u>	<u>3,100.00</u>	<u>800.00</u>
4. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES			
	£	£	£
Collection at all services, Tithes, Pledges, and offerings from members of the Church	51,756.03	51,756.03	35,200.27
	<u>51,756.03</u>	<u>51,756.03</u>	<u>35,200.27</u>

	Unrestricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
5. GIFT AID CLAIM ON DONATIONS			
Gift Aid	9,513.72	9,513.72	-
6. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECTS	£	£	£
Staff Cost	457.60	457.60	-
Amortisation	66.33	66.33	66.33
*Community Outreach	5,029.19	5,029.19	600.00
Depreciation	1,216.29	1,216.29	691.76
Hall Hire, Rent & Rates	5,803.08	5,803.08	2,712.50
IT Consumables	1,637.66	1,637.66	458.78
**Other Costs	3,000.00	3,000.00	1,675.00
Publicity	747.67	747.67	-
Office/General Administrative Expenses	249.87	249.87	77.91
Sunday School Costs	621.18	621.18	354.00
Travel and Accommodation	200.64	200.64	-
Guest Speakers' Honorarium	849.19	849.19	1,000.00
Dues and Subscriptions	178.88	178.88	107.95
***Welfare & Hospitality	8,478.86	8,478.86	5,894.68
Repairs and Maintenance	60.00	60.00	-
Seminars & Conferences	50.00	50.00	-
	<u>28,646.44</u>	<u>28,646.44</u>	<u>13,638.91</u>

* The community outreach expenses include the costs associated with acquiring, installing, and storing a defibrillator, cash gift to Shelter, gifts for the GWH children's ward, offering meals as part of the SCH homeless outreach program from October to December 2022, distributing Christmas parcels to individuals over 70 in collaboration with the Haydonwick Parish Council, gifts to the nursing home, and supporting various charitable projects and services throughout the year.

** Other Costs represent funds mistakenly transferred to the church's account by members (note 3), which have subsequently been refunded to them.

*** Welfare and Hospitality category encompasses expenses associated with our 10th anniversary celebrations, internal outreach programs and regular church activities, as well as providing support to our members during challenging times.

	£	£	£
7. GRANTS PAYABLE - INSTITUTIONAL			
	13,680.76	13,680.76	8,945.24
	<u>13,680.76</u>	<u>13,680.76</u>	<u>8,945.24</u>

7.1 LIST OF INSTITUTIONS GRANTS PAYABLE	£	£	£
RCCG - Central Office Contributions	600.00	600.00	600.00
RCCG - Provincial Contributions	700.00	700.00	600.00
RCCG – WEM Contributions	12,380.76	12,380.76	7,145.24
	<u>13,680.76</u>	<u>13,680.76</u>	<u>8,945.24</u>

8. MANAGEMENT AND GOVERNANCE COST	£	£	£
Other Professional Services – Intuit	314.40	314.40	288.00
	<u>314.40</u>	<u>314.40</u>	<u>288.00</u>

NOTES TO THE ACCOUNTS

9. INTANGIBLE ASSET

	Anti - Virus £	Total 2022 £	Total 2021 £
Cost			
At 1 January 2022	199.00	199.00	199.00
Additions	0.00	0.00	0.00
At 31 December 2022	199.00	199.00	199.00
Amortisation			
At 1 January 2022	85.90	85.90	19.57
Charge for the year	66.33	66.33	66.33
At 31 December 2022	152.23	152.23	85.90
Net Book Value			
At 31 December 2022	46.77	46.77	113.10

10. TANGIBLE FIXED ASSETS

	Musical Equipment £	Computer & Projectors £	Puppets & Staging Equipment £	Other Equipment £	Total 2022	Total 2021
Cost						
Historical cost	5,193.21	2,720.94	448.19	-	8,362.34	6,522.76
Additions	2,726.80	1,014.76	-	269.95	4,011.51	1,305.09
Disposal	(63.49)	(257.14)	-	-	(320.63)	534.49
At 31st December 2022	7,856.52	3,478.56	448.19	269.95	12,053.22	8,362.34

Accumulated Depreciation

At 1 January 2022	3,529.34	1,119.78	201.33	-	4,850.45	3,624.20
Charge for the year	691.30	429.52	61.71	33.74	1,216.28	691.76
At 31st December 2022	4,220.64	1,549.30	263.04	33.74	6,066.73	4,315.96

Net Book Value

At 31st December 2022	3,635.88	1,929.25	185.15	236.21	5,986.48	3,511.89
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11. CASH BALANCES

	2022 £	2021 £
Cash in Bank & in hand at year end	58,476.96	41,939.47
	58,476.96	41,939.47

12. PREPAID EXPENSES

	2022	2021
	£	£
Zoom Annual Subscription	83.93	83.93
	<u>83.93</u>	<u>83.93</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrual - Hall rents and hires	0.00	2712.50
Staff Cost	208.00	0.00
	<u>208.00</u>	<u>2712.50</u>

14. FUNDS

	Unrestricted Funds	Total Funds	Total Funds
	2022	2022	2021
	£	£	£
At 1 January 2022	42,935.89	42,935.89	29,206.15
Surplus/(Deficit) for the year	21,450.25	21,450.25	13,729.74
At 31 December 2022	<u>64,386.14</u>	<u>64,386.14</u>	<u>42,935.89</u>

15. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.1