

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
CHRIST'S LOVE ASSEMBLY, SWINDON**

**Charity Reg No 1183496**

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
CHRIST'S LOVE ASSEMBLY, SWINDON**

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**THE REDEEMED CHRISTIAN CHURCH OF GOD  
CHRIST'S LOVE ASSEMBLY, SWINDON**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS FOR  
THE YEAR ENDED 31 DECEMBER 2021**

**Trustees:** Dr Oluwatosin Lagoke  
Mrs Linda Seshie  
Mrs Rachael Orororo

**Charity Registration Number:** 1183496

**Principal Office:**

**Pastor in Charge:** Mr Adebajo Adeniran

**Independent Examiner:** Godswill Babalola FCCA, MSc Chartered  
Certified Accountant  
2 Eglantyne Avenue  
Tadpole Garden Village  
Swindon, SN25 2QJ

**Bankers:** Lloyds Bank  
Highstreet Old town  
Swindon

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees submit their annual report and confirm the annual report and financial statement comply with the current statutory requirements of the charity's governing document and the provision of the Statement of Recommended Practice (SORP FRS 102) "Accounting and Reporting by Charities" issued in January 2019.

**STATUS**

The charity is constituted under a Trust deed dated 11<sup>th</sup> January 2019 and is registered in England and Wales with charity number 1183496.

**APPOINTMENT OF TRUSTEES**

Trustees were appointed under the terms of the trust deed. During the year under review, there was no replacement in the membership of the Board of Trustees.

**ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The trustees usually meet quarterly and occasionally as needed to manage the affairs of the charity. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Pastor in Charge manages the day-to-day administration of the church.

**RELATED PARTY RELATIONSHIPS**

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

**GRANT MAKING POLICY**

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelical mission, and other RCCG programs to help with their administrative expenses. The church supports other charities and missionaries that share its objects in advancement of Christian faith and relief of poverty. From time to time we work with our local homeless charity and make donations to our local Shelter helping people in our local community who are struggling with homelessness or housing related issues.

**VOLUNTEERS**

A big thank you to all our volunteers for their selfless efforts in furtherance of the Charity's objectives. Our pastor who continues to minister to the needs of our members and overseeing day-to-day running of the charity. All our workers/volunteers who provide services in various capacities for the spiritual development and growth of our members. Volunteers in the children's department for the time they put into teaching our children's weekly Sunday schools.

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
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**TRUSTEES' ANNUAL REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**OBJECTS AND ACTIVITIES**

The principal object is the advancement of Christian faith worldwide, the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community.

To achieve its objectives, the charity

- Employs diverse teachings and studies to impact the knowledge of God.
- Conducts Sunday worship services, and midweek prayer meetings to build deeper spiritual understanding and growth.
- Runs seminars in the church with ministers of the faith to guide members in the various aspects of the Christian faith.
- Work in co-operation with other charities, organisations, churches, and support events with similar Christian aims and objectives.
- Engages in community activities and outreach projects to meet needs in our local community.

**MAIN ACTIVITIES UNDERTAKEN IN RELATION TO OUR OBJECTIVES DURING THE YEAR**

During the period under review, the pandemic had adverse effect on the activities of the charity, nonetheless the Lord was gracious to us and added to His assembly in many ways that we are thankful for. Most of the events of the charity were done virtually, nonetheless we continued to support people impacted by the pandemic, those requiring financial support and members who suffered bereavement during the period whilst ensuring compliance with the government social distancing guidelines. Other activities undertaken during the year were as follow:

1. Community outreach programmes in partnership with HaydonWick Parish council aimed at supporting the over 70s in our community during the festive period.
2. We made donations to our local Shelter aimed at helping members of our community in need of a safe place and essentials.
3. We remained committed to building people and changing lives for good through the gospel of our Lord Jesus Christ. To this end, we provided weekly prayer meetings and Sunday services/Schools to minister to the spiritual needs of our members.
4. We supported our members who were isolating due to covid and those who were financially impacted because of the pandemic.
5. We provided pastoral care for our members, their families, and members of the community. We had baby dedications and christening for new family additions and supported our members who had a bereavement during the year.

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
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**TRUSTEES' ANNUAL REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**REVIEW OF ACTIVITIES**

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the statement of faith as contained in our Trust Deed. The church is in search of a permanent place of worship.

**PRINCIPAL FUNDING**

Funding has been provided mainly through tithes and offerings by church members.

**INVESTMENT POLICY**

During the year under review, the trustees have decided funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

**RESERVE POLICY**

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 6 months of core activities expenditures which equals roughly £9,000 - £10,000 in general funds. The trustees feel that this would enable the current activities to continue if there is a significant drop in funding. The trustees are continuing to review the reserve policy each year.

**RISK MANAGEMENT**

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that appropriate systems are in place to mitigate our exposure to the major risks.

**PLANS FOR THE FUTURE**

The church aims at building on its achievement in effectively spreading the gospel of our Lord Jesus Christ to the people around us. We will continue to support our members and the wider community with their spiritual needs to strengthen their faith. We also aim at increasing our efforts of community involvement in the bid to make our community a better place to live in and provide support/relief for those in need.

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011.


They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

**Approved by the trustees and signed on their behalf by:**

**Name: Dr Oluwatosin Lagoke**

**Position: Chair of the Board of Trustees**

**Signature:** 

**Date: 21/09/2022**

**THE REDEEMED CHRISTIAN CHURCH OF GOD  
CHRIST'S LOVE ASSEMBLY SWINDON**

**INDEPENDENT EXAMINER'S REPORT  
FOR YEAR ENDED 31 DECEMBER 2021**

**TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON**

I report on the accounts of the charity for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the statement of Financial Position, and related notes.

**RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

**BASIS OF EXAMINER'S STATEMENT**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

**EXAMINER'S STATEMENT**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 41 of the Act); and
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Godswill Babalola FCCA, MSc  
Chartered Certified Accountant  
2 Eglantyne Avenue  
Tadpole Garden Village  
Swindon, SN25 2QJ

Date: 20<sup>th</sup> of September 2022



**THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
<b>INCOMING RESOURCES</b>				
Other Income	2	1.62	1.62	2.57
Refunds/Returned Transfers	3	800.00	800.00	1,000.00
Donations and Legacies	4	35,200.27	35,200.27	27,938.87
<b>TOTAL INCOMING RESOURCES</b>		<b>36,001.89</b>	<b>36,001.89</b>	<b>28,941.44</b>
<b>RESOURCES EXPENDED</b>				
Cost of activities in furtherance of charity's objects	5	13,038.91	13,038.91	10,237.00
Grants Payable - Institutional	6	8,945.24	8,945.24	7,176.00
Management and Governance Cost	7	288.00	288.00	105.60
<b>TOTAL RESOURCES EXPENDED</b>		<b>22,272.15</b>	<b>22,272.15</b>	<b>17,518.60</b>
<b>Net Incoming/(outgoing) resources for the year</b>		<b>13,729.74</b>	<b>13,729.74</b>	<b>11,422.84</b>
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward		29,206.15	29,206.15	17,783.31
Net movement in funds		13,729.74	13,729.74	11,422.84
<b>Total funds carried forward</b>		<b>42,935.89</b>	<b>42,935.89</b>	<b>29,206.15</b>

The charity's incoming resources and resources expended all relate to continuing activities.

**THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON**  
**STATEMENT OF FINANCIAL POSITION**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	2021 £	2021 £	2020 £	2020 £
<b>FIXED ASSETS</b>					
Intangible Asset	8		113.10		179.43
Tangible Fixed Assets	9		3511.99		2898.56
			<b>3625.09</b>		<b>3077.99</b>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand	10	41,939.47		26,128.16	
Prepaid Expenditures	11	83.93		0.00	
		<b>42,023.40</b>		<b>26,128.16</b>	
<b>CREDITORS: amounts falling due within one year</b>	12	<b>2,712.50</b>		<b>0.00</b>	
<b>NET CURRENT ASSETS</b>			<b>39,310.90</b>		<b>26,128.16</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>42,935.89</b>		<b>29,206.15</b>
<b>CHARITY FUNDS</b>					
Restricted Funds	13		-		-
Unrestricted Funds	13		42,935.89		29,206.15
<b>TOTAL FUNDS</b>			<b>42,935.89</b>		<b>29,206.15</b>

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting.

Approved by the Trustees on 20/09/22

Signed on their behalf by:  
Rachael Orororo



# THE REDEEMED CHRISTIAN CHURCH OF GOD - CHRIST'S LOVE ASSEMBLY SWINDON

## NOTES TO ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

### 1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure are accounted for on an accrual basis.
- c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
 

Musical Equipment	-	25% reducing balance
Furniture and fittings	-	25% reducing balance
Computer Equipment	-	25% reducing balance
- d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.
- e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

### 2. Other Income

Savings Interest

Unrestricted Funds	Total Funds	Total Funds
2021	2021	2020
£	£	£
1.62	1.62	2.57
1.62	1.62	2.57

### 3. REFUNDS/RETURNED TRANSFERS

Bank Cheques refund

Transfer error/refund

£	£	£
0.00	0.00	1000.00
800.00	800.00	0.00
800.00	800.00	1000.00

### 4. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES

Collection at all services, Tithes,  
Pledges, and offerings from members  
of the Church

£	£	£
35,200.27	35,200.27	27,938.87
35,200.27	35,200.27	27,938.87

	2021	2021	2020
	£	£	£
<b>5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECTS</b>			
Amortisation	66.33	66.33	19.57
Community Outreach	0.00	0.00	737.80
Depreciation	691.76	691.76	844.15
Hall Hire, Rent & Rates	2712.50	2712.50	1516.15
IT Consumables	458.78	458.78	181.95
Other Costs	1675.00	1675.00	1000.00
Publicity	0.00	0.00	138.98
General Administrative Expenses	77.91	77.91	0.00
Sunday School Costs	354.00	354.00	149.00
Travel and Accommodation	0.00	0.00	0.00
Guest Speakers' Honorarium	1000.00	1000.00	401.12
Dues and Subscriptions	107.95	107.95	0.00
Welfare & Hospitality	5894.68	5894.68	5248.28
	13038.91	13038.91	10237.00

\* Other Costs are corrections of transfers made in error by members and payments made to HMRC and Companies House.

	£	£	£
<b>6. GRANTS PAYABLE - INSTITUTIONAL</b>	8,945.24	8,945.24	7,176.00
	8,945.24	8,945.24	7,176.00

<b>6.1 LIST OF INSTITUTIONS GRANTS PAYABLE</b>	£	£	£
RCCG - Central Office Contributions	600.00	600.00	600.00
RCCG - Provincial Contributions	600.00	600.00	345.00
RCCG – WEM Contributions	7145.24	7145.24	5906.00
Other Charitable Giving (Shelter & Haydonwick Parish council)	600.00	600.00	325.00
	8945.24	8945.24	7176.00

<b>7. MANAGEMENT AND GOVERNANCE COST</b>	£	£	£
Other Professional Services – Intuit	288.00	288.00	105.60
	288.00	288.00	105.60

## NOTES TO THE ACCOUNTS

### 8. INTANGIBLE ASSET

	Anti - Virus £	Total 2021	Total 2020
<b>Cost</b>			
At 1 January 2021	199.00	199.00	0.00
Additions	0.00	0.00	199.00
At 31 December 2021	199.00	199.00	199.00
<b>Amortisation</b>			
At 1 January 2021	19.57	19.57	0.00
Charge for the year	66.33	66.33	19.57
At 31 December 2021	85.90	85.90	19.57
<b>Net Book Value</b>			
At 31 December 2021	113.10	113.10	179.43

### 9. TANGIBLE FIXED ASSETS

	Musical Equipment £	Computer & Projectors £	Puppets & Staging Equipment £	Total 2021	Total 2020
<b>Cost</b>					
At 1 <sup>st</sup> January 2021	4658.72	1415.85	448.19	6522.76	6047.28
Additions	0.00	1305.09	0.00	1305.09	475.48
At 31st December 2021	4658.72	2,720.94	448.19	7827.85	6522.76
<b>Accumulated Depreciation</b>					
At 1 January 2021	2743.76	761.39	119.05	3624.20	2780.05
Charge for the year	251.09	358.39	82.28	691.76	844.15
At 31st December 2021	2994.85	1119.78	201.33	4315.96	3624.20
<b>Net Book Value</b>					
At 31st December 2021	1663.87	1601.16	246.86	3511.89	2898.56

**10. CASH BALANCES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Cash in Bank & in hand at year end	41,939.47	26,128.16
	<u>41,939.47</u>	<u>26,128.16</u>

**11. PREPAID EXPENSES**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Zoom Annual Subscription	83.93	0.00
	<u>83.93</u>	<u>0.00</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Accrual - Hall rents and hires	2712.50	0.00
	<u>2712.50</u>	<u>0.00</u>

**13. FUNDS**

	<b>Unrestricted Funds 2021</b>	<b>Total Funds 2021</b>	<b>Total Funds 2020</b>
	<b>£</b>	<b>£</b>	<b>£</b>
At 1 January 2021	29,206.15	29,206.15	17,783.31
Surplus/(Deficit) for the year	13,729.74	13,729.74	11,422.84
At 31 December 2021	<u><b>42,935.89</b></u>	<u><b>42,935.89</b></u>	<u><b>29,206.15</b></u>