

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON

England & Wales · Charity number 1183496

Details

| | |
|----------------|---|
| Status | Registered |
| Legal form | Charitable company |
| Company number | 11762402 |
| Registered | 2019-05-20 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|--|
| Address | 3 Halfren Drive Twigworth Gloucester GL2 9GU |
| Phone | 01793651637 |
| Email | pastor@rccgswindon.org.uk |
| Website | www.rccgswindon.org.uk |

Activities

Objects: THE CHARITY'S OBJECT ("THE OBJECT") WHICH IS TO BE CARRIED OUT FOR THE PUBLIC BENEFIT IS THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE.

Activities: Religious organisation - a parish of the Redeemed Christian Church of God

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Swindon

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|--------|-----------|
| 2024-12-31 | £132,560 | £88,700 | - | - |
| 2023-12-31 | £69,003 | £54,515 | - | - |
| 2022-12-31 | £61,312 | £42,321 | - | - |
| 2021-12-31 | £36,002 | £22,272 | - | - |
| 2020-12-31 | £28,941 | £17,519 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------------|-------|------------|
| Dr Oluwatosin Lagoke | Chair | 2019-01-11 |
| Linda Seshie | | 2019-01-11 |
| Rachael Orororo | | 2019-01-11 |

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON

England & Wales - Charity number 1183496

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

Charity Reg No 1183496

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

CONTENTS

| | |
|---|---------|
| Reference and Administrative Details of the Charity | 3 |
| Trustees' Annual Report | 4 – 9 |
| Independent Examiner's Report | 10 |
| Statement of Financial Activities | 11 |
| Statement of Financial Position | 12 |
| Note to the Financial Statements | 13 - 15 |

THE REDEEMED CHRISTIAN CHURCH OF GOD

CHRIST'S LOVE ASSEMBLY, SWINDON

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, IT'S TRUSTEES & ADVISERS FOR THE
YEAR ENDED 31 DECEMBER 2024**

| | |
|-------------------------------------|--|
| Trustees: | Dr Oluwatosin Lagoke Mrs Linda Seshie Mrs Rachael Orororo |
| Charity Registration Number: | 1183496 |
| Principal Office: | 3 Halfren Drive, Twigworth Green, Gloucestershire, GL2 9GU. |
| Pastor in Charge: | Pastor Adebajo Adeniran |
| Independent Examiner: | Godswill Babalola FCCA, MSc Chartered Certified Accountant 2 Eglantyne Avenue Tadpole Garden Village Swindon, SN25 2QJ |
| Bankers: | Lloyds Bank Highstreet Old town Swindon |

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees submit their annual report and confirm the annual report and financial statement comply with the current statutory requirements of the charity's governing document and the provision of the Statement of Recommended Practice (SORP FRS 102) "Accounting and Reporting by Charities" issued in January 2019.

STATUS

The charity is constituted under a Trust deed dated 11th January 2019 and is registered in England and Wales with charity number 1183496.

APPOINTMENT OF TRUSTEES

Trustees were appointed under the terms of the trust deed. During the year under review, there was no replacement in the membership of the Board of Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees usually meet quarterly and occasionally as needed to manage the affairs of the charity. All major decisions are collectively taken by the Pastor and the members of the Board of Trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The day-to-day administration of the church is overseen by the Church leadership, under the guidance of the Pastor-in-Charge.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelical mission, and other RCCG programs to help with their administrative expenses. The church supports other charities and missionaries that share its objects in advancement of Christian faith and relief of poverty. From time to time, we work with our local homeless charity and make donations to our local Shelter helping people in our local community who are struggling with homelessness or housing related issues.

VOLUNTEERS

We commend all our dedicated workers and volunteers who tirelessly offer their services in various capacities, playing a pivotal role in the spiritual development and growth of our congregation. Special recognition is also extended to our volunteers in the children's department for the invaluable time and effort they dedicate to teaching our Sunday school classes for children. Your unwavering commitment is truly commendable and greatly appreciated. We also want to express our deep appreciation for our pastor, whose tireless dedication continues to serve the needs of our members and ensures the smooth day-to-day operations of the charity. It's our prayer that the Lord will continue to strengthen you in His work.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide, the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community.

To achieve its objectives, the charity

- Employs diverse teachings and studies to impact the knowledge of God.
- Conducts Sunday worship services, and midweek prayer meetings to build deeper spiritual understanding and growth.
- Runs seminars in the church with ministers of the faith to guide members in the various aspects of the Christian faith.
- Work in co-operation with other charities, organisations, churches, and support events with similar Christian aims and objectives.
- Engages in community activities and outreach projects to meet needs in our local community.
- Provide support for members in need and their families.

MAIN ACTIVITIES UNDERTAKEN IN RELATION TO OUR OBJECTIVES DURING THE YEAR

- 1. FEEDING OF THE HOMELESS IN SWINDON TOWN CENTRE:** we partnered with Swindon Caring Hearts (SCH) charity to provide home cooked hot meals for the homeless once every quarter. We also support with serving the meals on the day.
- 2. ROSE COTTAGE NURSING HOME:** We had monthly hymn and prayer sessions with the residents of Rose Cottage Nursing home, Haydon Wick Swindon on the first Saturday of every month.
- 3. HAYDON WICK COUNCIL ANNUAL COMMUNITY EVENT:** We actively collaborate with the Haydon Wick Parish Council and participate in their annual parish meetings and summer events. These engagements have given us the opportunities to showcase our impact in the community through music, connect with fellow charities and organisations, to foster meaningful relationships.
- 4. JOB AND CAREER EMPOWERMENT WEBINAR:** We have organised series of webinars focus on impacting knowledge and skills needed to improve employability and career advancement. The webinar was well attended by both church members and non-members with a lot of positive feedback from attendees.
- 5. NAVIGATING PARENTHOOD IN THE UK, INSURANCE AND IMMIGRTION WEBINARS:** These webinars were organised with the aim to provide valuable knowledge to empower parents with practical tools, foster community, understanding immigration laws and answer questions in a supportive space for members and non-members navigating the journey of parenting in the UK. Additionally, there was a webinar on life insurance and other key aspects of financial

protection. Attendees had the opportunity to ask questions, gaining deeper insight into available options.

- 6. CHRISTMAS OUTREACH PROJECT:** We continued to make donation of Christmas goody bags to residents of Rose Cottage nursing home and met each resident to show them some love and prayed with all the residents at the end of the session.

We also gave out Christmas goody bags to the homeless in Swindon town centre: This was done with the support of members of the church choir who joined us in singing Christmas carols, providing a memorable holiday experience for those receiving the gifts. The event was joyous and well-received by all attendees, spreading warmth and festive cheer.

- 7. OVER 70S ANNUAL CHRISTMAS PARCEL SCHEME:** We supported the council with this scheme, and we provided parcels containing grocery items to residents who are above 70 and live alone. We donated some grocery items and joined other volunteers and staff of the council to pack these items and distribute to the homes of the recipients. Additionally, we extended our support to Swindon Borough Council by donating additional grocery items to enhance their efforts during the holiday season.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the statement of faith as contained in our Trust Deed. The church is in search of a permanent place of worship.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes, offerings, and gift aid donations from our church members.

INVESTMENT POLICY

During the year under review, the trustees have decided funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVE POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 6 months of core activities expenditures which equals roughly £9,000 - £10,000 in general funds. The trustees feel that this would enable the current activities to continue if there is a significant drop in funding. The trustees are continuing to review the reserve policy each year.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that appropriate systems are in place to mitigate our exposure to the major risks.

PLANS FOR THE FUTURE

The church aims at building on its achievement in effectively spreading the gospel of our Lord Jesus Christ to the people around us. We will continue to support our members and the wider community with their spiritual needs to strengthen their faith. We also aim at increasing our efforts of community involvement in the bid to make our community a better place to live in and provide support/relief for those in need.

In our quest to find a larger space to accommodate our growing congregation and better support the various ministries within the church, we relocated to a new venue on a lease during the year. A significant portion of our incoming resources was invested to furnish the new space from scratch,

transforming it into a welcoming and functional place of worship. This investment ensured that each of our growing units including a crèche, toddler area, children under ten, teens, and secondary school classes, had dedicated and appropriately equipped spaces for their activities and spiritual growth.

Looking ahead, we are actively exploring opportunities to acquire a permanent place of worship. Our vision is to use this future space not only for worship but also as a hub for expanded community outreach. Plans include creating 'Welcome/Safe Spaces' where young adults can connect, have lunch, learn new skills, and access the internet safely for study or browsing. We also envision starting a food bank, weekday toddler groups, mothers' get-togethers, summer activities for children and parents, and hosting a series of career empowerment programmes to support and uplift members of our community.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011.


They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: Dr. Oluwatosin Lagoke

Position: Chairman, Board of Trustees

Signature: 

Date: 31st July 2025

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY SWINDON**

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2024**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON

I report on the accounts of the charity for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the statement of Financial Position, and related notes.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity' trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

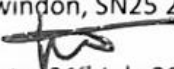
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Godswill Babalola FCCA, MSc
Chartered Certified Accountant
2 Eglantyne Avenue
Tadpole Garden Village
Swindon, SN25 2QJ


Date: 31st July 2025

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

| | Notes | Unrestricted Funds 2024 £ | Total Funds 2024 £ | Total Funds 2023 £ |
|--|-------|---------------------------------|--------------------------|--------------------------|
| INCOMING RESOURCES | | | | |
| Donations and Legacies | 2 | 100,877.78 | 100,877.78 | 61,604.49 |
| Gift Aid | 3 | 31,682.61 | 31,682.61 | 7,203.27 |
| TOTAL INCOMING RESOURCES | | 132,560.39 | 132,560.39 | 68,807.76 |
| RESOURCES EXPENDED | | | | |
| Cost of activities in furtherance of charity's objects | 4 | 67,599.13 | 67,599.13 | 39,293.16 |
| Grants Payable - Institutional | 5 | 20,702.70 | 20,702.70 | 14,942.98 |
| Management and Governance Cost | 6 | 398.40 | 398.40 | 422.40 |
| TOTAL RESOURCES EXPENDED | | 88,700.23 | 88,700.23 | 54,658.54 |
| Net Incoming/(outgoing) resources for the year | | 43,860.16 | 43,860.16 | 14,149.22 |
| NET OTHER INCOME | | - | - | 194.73 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | | 78,651.09 | 78,651.09 | 64,307.14 |
| Net movement in funds | | 43,860.16 | 43,860.16 | 14,343.95 |
| Total funds carried forward | | 122,511.25 | 122,511.25 | 78,651.09 |

The charity's incoming resources and resources expended all relate to continuing activities

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2024

| | | 2024 | 2024 | 2023 | 2023 |
|--|-------|------------------|--------------------------|------------------|-------------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Fixed Assets | 7 | | 44,097.13 | | 21,698.30 |
| | | | <u>44,097.13</u> | | <u>21,698.30</u> |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | 8 | 72,348.18 | | 52,778.44 | |
| Prepaid Expenditures | 9 | 1,290.93 | | 2,440.34 | |
| Loans to Members | 10 | <u>4,775.01</u> | | <u>1,734.01</u> | |
| | | 78,414.12 | | 56,952.79 | |
| NET CURRENT ASSETS | | | <u>78,414.12</u> | | <u>56,952.79</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>122,511.25</u> | | <u>78,651.09</u> |
| CHARITY FUNDS | | | | | |
| Restricted Funds | | | - | | - |
| Unrestricted Funds | 11 | | <u>122,511.25</u> | | <u>78,651.09</u> |
| TOTAL FUNDS | | | <u>122,511.25</u> | | <u>78,651.09</u> |

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting.

Approved by the Trustees on

Signed on their behalf by:



Dr. Oluwatosin Lagoke
Chairman, Board of Trustees

THE REDEEMED CHRISTIAN CHURCH OF GOD - CHRIST'S LOVE ASSEMBLY SWINDON

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure are accounted for on an accrual basis.
- c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | |
|------------------------|---|----------------------|
| Musical Equipment | - | 25% reducing balance |
| Furniture and fittings | - | 25% reducing balance |
| Computer Equipment | - | 25% reducing balance |
- d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.
- e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

NOTES TO THE ACCOUNTS

| | Unrestricted Funds 2024 | Total Funds 2024 | Total Funds 2023 |
|---|----------------------------|---------------------|---------------------|
| | £ | £ | £ |
| 2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES | | | |
| Collection at all services, Tithes, Pledges, and offerings from members of the Church | 100,877.78 | 100,877.78 | 61,604.49 |
| | 100,877.78 | 100,877.78 | 61,604.49 |

| | Unrestricted Funds 2024 | Total Funds 2024 | Total Funds 2023 |
|---------------------------------------|----------------------------|---------------------|---------------------|
| | £ | £ | £ |
| 3. GIFT AID CLAIM ON DONATIONS | | | |
| Gift Aid | 31,682.61 | 31,682.61 | 7,203.27 |

| | 2024 | 2024 | 2023 |
|--|------------------|------------------|------------------|
| | £ | £ | £ |
| 4. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECTS | | | |
| Guest Speakers' Honorarium | 678.99 | 678.99 | 1,560.00 |
| Amortisation | - | - | 46.77 |
| Community Outreach | 1,972.05 | 1,972.05 | 3,185.19 |
| *Depreciation | 10,590.58 | 10,590.58 | 3,251.29 |
| Dues and Subscriptions | 35.00 | 35.00 | 48.00 |
| Hall Hire, Rent & Rates | 4,692.96 | 4,692.96 | 7,408.45 |
| Insurances | 1,741.37 | 1,741.37 | - |
| **IT Consumables | 6,905.91 | 6,905.91 | 1,999.97 |
| Member Support | 5,619.99 | 5,619.99 | 6,633.27 |
| **Office/General Administrative Expenses | 13,084.97 | 13,084.97 | 596.85 |
| Publicity | 188.62 | 188.62 | 380.18 |
| Repairs and Maintenance | - | - | 400.00 |
| Seminars & Conferences | - | - | 150.00 |
| Staff Cost | - | - | 873.60 |
| Sunday School Costs | 1,012.53 | 1,012.53 | 811.81 |
| **Utilities | 561.54 | 561.54 | 251.33 |
| ***Vehicle Expenses | 1,949.20 | 1,949.20 | 112.95 |
| Other Professional & Facility Services | 3,700.00 | 3,700.00 | - |
| Welfare & Hospitality | 14,865.42 | 14,865.42 | 11,583.50 |
| | <u>67,599.13</u> | <u>67,599.13</u> | <u>39,293.16</u> |

* During the year, the church moved to a new building and incurred expenses to furnish and prepare it for worship. As a result, investments in assets such as chairs, musical instruments, sound equipment and other plant & machinery, which were capitalised, led to an increase in depreciation for the year.

** Some of the work undertaken to make the facility suitable for worship contributed to an increase in IT consumables, office administrative expenses, utilities, facility, and professional services costs during the year, compared to the previous year.

*** The increase in vehicle expenses reflects the full-year impact of the van's operating costs.

| | £ | £ | £ |
|--|------------------|------------------|------------------|
| 5. GRANTS PAYABLE - INSTITUTIONAL | 20,702.70 | 20,702.70 | 14,942.98 |
| | <u>20,702.70</u> | <u>20,702.70</u> | <u>14,942.98</u> |

| 5.1 LIST OF INSTITUTIONS GRANTS PAYABLE | £ | £ | £ |
|--|------------------|------------------|------------------|
| RCCG - Central Office Contributions | 600.00 | 600.00 | 600.00 |
| RCCG - Provincial Contributions | 950.00 | 950.00 | 1,200.00 |
| RCCG – WEM Contributions | 19,152.70 | 19,152.70 | 13,142.98 |
| | <u>20,702.70</u> | <u>20,702.70</u> | <u>14,942.98</u> |

| 6. MANAGEMENT AND GOVERNANCE COST | £ | £ | £ |
|--|---------------|---------------|---------------|
| Accounting Software Fees – Intuit | 398.40 | 398.40 | 422.40 |
| | <u>398.40</u> | <u>398.40</u> | <u>422.40</u> |

NOTES TO THE ACCOUNTS

7. TANGIBLE FIXED ASSETS

| | Musical Equipment | Computer & Projectors | Puppets & Staging Equipment | Other Equipment | Motor | Vehicle | Furniture and Fixtures | Total 2024 | Total 2023 |
|---------------------------------|----------------------|--------------------------|-----------------------------------|--------------------|-----------------|------------------|---------------------------|------------------|------------|
| Cost | £ | £ | £ | £ | £ | £ | £ | £ | £ |
| Historical cost | 7,403.76 | 4,466.50 | 138.86 | 436.90 | 9,253.13 | - | 21,699.14 | 5,986.47 | |
| Additions | 8,252.44 | 6,171.50 | - | 3,620.16 | - | 14,945.31 | 32,989.41 | 18,962.95 | |
| Prior Year Adjustment | - | - | - | - | - | - | - | - | |
| Disposal | - | - | - | - | - | - | - | - | |
| At 31st December 2024 | 15,656.20 | 10,637.99 | 138.86 | 4,057.06 | 9,253.13 | 14,945.31 | 54,688.55 | 24,949.42 | |
| Accumulated Depreciation | | | | | | | | | |
| At 1 January 2024 | 5,628.36 | 1,792.21 | 309.33 | 123.00 | 196.88 | - | 8,049.78 | 4,799.50 | |
| Charge for the year | 3,069.51 | 1,958.55 | 34.71 | 551.56 | 2,313.28 | 2,662.96 | 10,590.59 | 3,250.27 | |
| At 31st December 2024 | 8,697.87 | 3,750.77 | 344.05 | 674.56 | 2,510.16 | 2,662.96 | 18,640.36 | 8,049.78 | |
| Net Book Value | | | | | | | | | |
| At 31st December 2024 | 12,586.69 | 8,679.44 | 104.14 | 3,505.50 | 6,939.84 | 12,282.35 | 44,097.97 | 21,699.14 | |

8. CASH BALANCES

| | 2024 | 2023 |
|------------------------------------|------------------|------------------|
| | £ | £ |
| Cash in Bank & in hand at year end | 72,348.18 | 52,778.44 |
| | <u>72,348.18</u> | <u>52,778.44</u> |

9. PREPAID EXPENSES

| | 2024 | 2023 |
|---------------------------|----------------|----------------|
| | £ | £ |
| Zoom Annual Subscription | 90.93 | 83.93 |
| Hall Hire | 0.00 | 2356.41 |
| Professional Service Fees | 1200.00 | 0.00 |
| | <u>1290.93</u> | <u>2440.34</u> |

10. LOAN TO MEMBERS

| | 2024 | 2023 |
|-----------------|----------------|----------------|
| | £ | £ |
| Loan to Members | 4775.01 | 1734.01 |
| | <u>4775.01</u> | <u>1734.01</u> |

11. FUNDS

| | Unrestricted Funds | Total Funds | Total Funds |
|--------------------------------|-----------------------|-------------------|------------------|
| | 2024 | 2024 | 2023 |
| | £ | £ | £ |
| At 1 January 2024 | 78,651.09 | 78,651.09 | 64,307.14 |
| Surplus/(Deficit) for the year | 43,860.16 | 43,860.16 | 14,343.95 |
| At 31 December 2024 | 122,511.25 | 122,511.25 | 78,651.09 |

12. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 5.1

WEM stands for World Evangelical Mission of the RCCG Churches, and these contributions goes towards propagating the Kingdom of God to all nations of the earth. It covers for supporting missionaries, providing basic necessities and medical aids to impoverished and war torn areas that our ministries reach.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON

England & Wales - Charity number 1183496

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

Charity Reg No 1183496

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

CONTENTS

| | |
|---|---------|
| Reference and Administrative Details of the Charity | 3 |
| Trustees' Annual Report | 4 – 8 |
| Independent Examiner's Report | 9 |
| Statement of Financial Activities | 10 |
| Statement of Financial Position | 11 |
| Note to the Financial Statements | 12 - 15 |

THE REDEEMED CHRISTIAN CHURCH OF GOD

CHRIST'S LOVE ASSEMBLY, SWINDON

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS FOR THE
YEAR ENDED 31 DECEMBER 2023**

| | |
|-------------------------------------|--|
| Trustees: | Dr Oluwatosin Lagoke Mrs Linda Seshie Mrs Rachael Orororo |
| Charity Registration Number: | 1183496 |
| Principal Office: | 9 Stoneywell, Tadpole Garden Villages Swindon, SN25 2RR |
| Pastor in Charge: | Pastor Adebajo Adeniran |
| Independent Examiner: | Godswill Babalola FCCA, MSc Chartered Certified Accountant 2 Eglantyne Avenue Tadpole Garden Village Swindon, SN25 2QJ |
| Bankers: | Lloyds Bank Highstreet Old town Swindon |

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023**

The trustees submit their annual report and confirm the annual report and financial statement comply with the current statutory requirements of the charity's governing document and the provision of the Statement of Recommended Practice (SORP FRS 102) "Accounting and Reporting by Charities" issued in January 2019.

STATUS

The charity is constituted under a Trust deed dated 11th January 2019 and is registered in England and Wales with charity number 1183496.

APPOINTMENT OF TRUSTEES

Trustees were appointed under the terms of the trust deed. During the year under review, there was no replacement in the membership of the Board of Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees usually meet quarterly and occasionally as needed to manage the affairs of the charity. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelical mission, and other RCCG programs to help with their administrative expenses. The church supports other charities and missionaries that share its objects in advancement of Christian faith and relief of poverty. From time to time, we work with our local homeless charity, and make donations to our local Shelter helping people in our local community who are struggling with homelessness or housing related issues.

VOLUNTEERS

We commend all our dedicated workers and volunteers who tirelessly offer their services in various capacities, playing a pivotal role in the spiritual development and growth of our congregation. Special recognition is also extended to our volunteers in the children's department for the invaluable time and effort they dedicate to teaching our Sunday school classes for children. Your unwavering commitment is truly commendable and greatly appreciated. We also want to express our deep appreciation for our pastor, whose tireless dedication continues to serve the needs of our members and ensures the smooth day-to-day operations of the charity. It's our prayer that the Lord will continue to strengthen you in His work.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide, the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community.

To achieve its objectives, the charity

- Employs diverse teachings and studies to impact the knowledge of God.
- Conducts Sunday worship services, and midweek prayer meetings to build deeper spiritual understanding and growth.
- Runs seminars in the church with ministers of the faith to guide members in the various aspects of the Christian faith.
- Work in co-operation with other charities, organisations, churches, and support events with similar Christian aims and objectives.
- Engages in community activities and outreach projects to meet needs in our local community.
- Provide support for members in need and their families.

MAIN ACTIVITIES UNDERTAKEN IN RELATION TO OUR OBJECTIVES DURING THE YEAR

- 1. FEEDING OF THE HOMELESS IN SWINDON TOWN CENTRE:** we partnered with Swindon Caring Hearts (SCH) charity to provide home cooked hot meals for the homeless once a month. We also support with serving the meals on the day.
- 2. ROSE COTTAGE NURSING HOME:** We had monthly hymn and prayer sessions with the residents of Rose Cottage Nursing home, Haydon Wick Swindon on the first Wednesday of every month.
- 3. HAYDON WICK COUNCIL ANNUAL COMMUNITY EVENT:** We actively collaborate with the Haydon Wick Parish Council and participate in their annual parish meetings and summer events. These engagements have given us the opportunities to showcase our impact in the community through music, connect with fellow charities and organisations, to foster meaningful relationships.
- 4. JOB AND CAREER EMPOWERMENT WEBINAR:** We have organised series of webinars focus on impacting knowledge and skills needed to improve employability and career advancement. The webinar was well attended by both church members and non-members with a lot of positive feedback from attendees.
- 5. CHRISTMAS OUTREACH PROJECT:** We continued to make donation of Christmas goody bags to residents of Rose Cottage nursing home and met each resident to show them some love and prayed with all the residents at the end of the session.

We also gave out Christmas goody bags to the homeless in Swindon town centre: This was done with the support of members of the church choir who joined us in singing Christmas carols, providing a memorable holiday experience for those receiving the gifts. The event was joyous and well-received by all attendees, spreading warmth and festive cheer.

6. Over 70s Annual Christmas Parcel Scheme: We supported the council with this scheme and we provided parcels containing grocery items to residents who are above 70 and live alone. We donated some grocery items and joined other volunteers and staff of the council to pack these items and distribute to the homes of the recipients.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the statement of faith as contained in our Trust Deed. The church is in search of a permanent place of worship.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes, offerings, and gift aid donations from our church members.

INVESTMENT POLICY

During the year under review, the trustees have decided funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVE POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 6 months of core activities expenditures which equals roughly £9,000 - £10,000 in general funds. The trustees feel that this would enable the current activities to continue if there is a significant drop in funding. The trustees are continuing to review the reserve policy each year.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that appropriate systems are in place to mitigate our exposure to the major risks.

PLANS FOR THE FUTURE

The church aims at building on its achievement in effectively spreading the gospel of our Lord Jesus Christ to the people around us. We will continue to support our members and the wider community with their spiritual needs to strengthen their faith. We also aim at increasing our efforts of community involvement in the bid to make our community a better place to live in and provide support/relief for those in need. In addition, we are actively looking to acquire a permanent place of worship that we could use to expand our community outreach to include creating 'Welcome/Safe Spaces' for young adults to connect, lunch and learn new skills, access internet to study or browse safely. Start a food bank, toddler group and mom get-together; summer activities for young children and parents; and host series of career empowerment programmes.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2023**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011.


They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: Dr. Oluwatosin Lagoke

Position: Chairman, Board of Trustees

Signature: 

Date: 30th September 2024

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY SWINDON**

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2023**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON

I report on the accounts of the charity for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the statement of Financial Position, and related notes.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity' trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Godswill Babalola FCCA, MSc
Chartered Certified Accountant
2 Eglantyne Avenue
Tadpole Garden Village
Swindon, SN25 2QJ

Date: 30th of September 2024

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

| | Notes | Unrestricted Funds 2023 £ | Total Funds 2023 £ | Total Funds 2022 £ |
|--|-------|---------------------------------|--------------------------|--------------------------|
| INCOMING RESOURCES | | | | |
| Donations and Legacies | 2 | 61,604.49 | 61,604.49 | 51,756.03 |
| Gift Aid | 3 | 7,203.27 | 7,203.27 | 9,513.72 |
| TOTAL INCOMING RESOURCES | | 68,807.76 | 68,807.76 | 61,269.75 |
| RESOURCES EXPENDED | | | | |
| Cost of activities in furtherance of charity's objects | 4 | 39,149.28 | 39,149.28 | 25,646.44 |
| Grants Payable - Institutional | 5 | 14,942.98 | 14,942.98 | 13,680.76 |
| Management and Governance Cost | 6 | 422.40 | 422.40 | 314.40 |
| TOTAL RESOURCES EXPENDED | | 54,514.66 | 54,514.66 | 39,641.60 |
| Fixed Asset Write-Off | | | - | (320.63) |
| Net Incoming/(outgoing) resources for the year | | 14,293.10 | 14,293.10 | 21,307.52 |
| Other Income | | | | |
| Other Income | 7 | 194.73 | 194.73 | 142.73 |
| NET OTHER INCOME | | 194.73 | 194.73 | 142.73 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | | 64,386.14 | 64,386.14 | 42,935.89 |
| Net movement in funds | | 14,487.83 | 14,487.83 | 21,450.25 |
| Total funds carried forward | | 78,873.97 | 78,873.97 | 64,386.14 |

The charity's incoming resources and resources expended all relate to continuing activities

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2023

| | | 2023 | 2023 | 2022 | 2022 |
|---|-------|------------------|------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible Asset | 8 | | - | | 46.77 |
| Tangible Fixed Assets | 9 | | 21,698.30 | | 5,986.48 |
| | | | 21,698.30 | | 6,033.25 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | 10 | 53,001.32 | | 58,476.96 | |
| Prepaid Expenditures | 11 | 2,440.34 | | 83.93 | |
| Loan to Members | 12 | 1,734.01 | | - | |
| | | 57,175.67 | | 58,560.89 | |
| CREDITORS: amounts falling due within one year | 13 | - | | 208.00 | |
| NET CURRENT ASSETS | | | 57,175.67 | | 58,352.89 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 78,873.97 | | 64,386.14 |
| CHARITY FUNDS | | | | | |
| Restricted Funds | | | - | | - |
| Unrestricted Funds | 14 | | 78,873.97 | | 64,386.14 |
| TOTAL FUNDS | | | 78,873.97 | | 64,386.14 |

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting.

Approved by the Trustees on

Signed on their behalf by:



Dr. Oluwatosin Lagoke
Chairman, Board of Trustees

THE REDEEMED CHRISTIAN CHURCH OF GOD - CHRIST'S LOVE ASSEMBLY SWINDON

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure are accounted for on an accrual basis.
- c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | |
|------------------------|---|----------------------|
| Musical Equipment | - | 25% reducing balance |
| Furniture and fittings | - | 25% reducing balance |
| Computer Equipment | - | 25% reducing balance |
- d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.
- e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

| | Unrestricted Funds 2023 | Total Funds 2023 | Total Funds 2022 |
|---|----------------------------|---------------------|---------------------|
| | £ | £ | £ |
| 2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES | | | |
| Collection at all services, Tithes, Pledges, and offerings from members of the Church | 61,604.49 | 61,604.49 | 51,756.03 |
| | 61,604.49 | 61,604.49 | 51,756.03 |

| | Unrestricted Funds 2023 | Total Funds 2023 | Total Funds 2022 |
|---------------------------------------|----------------------------|---------------------|---------------------|
| | £ | £ | £ |
| 3. GIFT AID CLAIM ON DONATIONS | | | |
| Gift Aid | 7,203.27 | 7,203.27 | 9,513.72 |

4. COST OF ACTIVITIES IN**FURTHERANCE OF CHARITY OBJECTS**

| | £ | £ | £ |
|--|------------------|------------------|------------------|
| Guest Speakers' Honorarium | 1,560.00 | 1,560.00 | 849.19 |
| Amortisation | 46.77 | 46.77 | 66.33 |
| Community Outreach | 3,185.19 | 3,185.19 | 5,029.19 |
| Depreciation | 3,251.29 | 3,251.29 | 1,216.29 |
| Dues and Subscriptions | 48.00 | 48.00 | 178.88 |
| Hall Hire, Rent & Rates | 7,408.45 | 7,408.45 | 5,803.08 |
| IT Consumables | 1,856.09 | 1,856.09 | 1,637.66 |
| Member Support | 6,633.27 | 6,633.27 | - |
| Office/General Administrative Expenses | 596.85 | 596.85 | 249.87 |
| Publicity | 380.18 | 380.18 | 747.67 |
| Repairs and Maintenance | 400.00 | 400.00 | 60.00 |
| Seminars & Conferences | 150.00 | 150.00 | 50.00 |
| Staff Cost | 873.60 | 873.60 | 457.60 |
| Sunday School Costs | 811.81 | 811.81 | 621.18 |
| Utilities | 251.33 | 251.33 | - |
| Vehicle Expenses | 112.95 | 112.95 | - |
| Travel and Accomodation | - | - | 200.64 |
| Welfare & Hospitality | 11,583.50 | 11,583.50 | 8,478.86 |
| | <u>39,149.28</u> | <u>39,149.28</u> | <u>25,646.44</u> |

5. GRANTS PAYABLE - INSTITUTIONAL

| | £ | £ | £ |
|--|------------------|------------------|------------------|
| | 14,942.98 | 14,942.98 | 13,680.76 |
| | <u>14,942.98</u> | <u>14,942.98</u> | <u>13,680.76</u> |

5.1 LIST OF INSTITUTIONS GRANTS PAYABLE

| | £ | £ | £ |
|-------------------------------------|------------------|------------------|------------------|
| RCCG - Central Office Contributions | 600.00 | 600.00 | 600.00 |
| RCCG - Provincial Contributions | 1,200.00 | 1,200.00 | 700.00 |
| RCCG – WEM Contributions | 13,142.98 | 13,142.98 | 12,380.76 |
| | <u>14,942.98</u> | <u>14,942.98</u> | <u>13,680.76</u> |

6. MANAGEMENT AND GOVERNANCE COST

| | £ | £ | £ |
|--------------------------------------|---------------|---------------|---------------|
| Other Professional Services – Intuit | 422.40 | 422.40 | 314.40 |
| | <u>422.40</u> | <u>422.40</u> | <u>314.40</u> |

7. OTHER INCOME

| | £ | £ | £ |
|------------------|---------------|---------------|---------------|
| Savings Interest | 194.73 | 194.73 | 12.73 |
| Discount/Refunds | | | 100.00 |
| Other Givings | | | 30.00 |
| | <u>194.73</u> | <u>194.73</u> | <u>142.73</u> |

NOTES TO THE ACCOUNTS

8. INTANGIBLE ASSET

| | Anti - Virus £ | Total 2023 £ | Total 2022 £ |
|-----------------------|-------------------|-----------------|-----------------|
| Cost | | | |
| At 1 January 2023 | 199.00 | 199.00 | 199.00 |
| Additions | 0.00 | 0.00 | 0.00 |
| At 31 December 2023 | <u>199.00</u> | <u>199.00</u> | <u>199.00</u> |
| Amortisation | | | |
| At 1 January 2023 | 152.23 | 152.23 | 85.90 |
| Charge for the year | 46.77 | 46.77 | 66.33 |
| At 31 December 2023 | <u>199.00</u> | <u>199.00</u> | <u>152.23</u> |
| Net Book Value | | | |
| At 31 December 2023 | <u>0.00</u> | <u>0.00</u> | <u>46.77</u> |

9. TANGIBLE FIXED ASSETS

| | Musical Equipment £ | Computer & Projectors £ | Puppets & Staging Equipment £ | Furnitures & Fixtures £ | Motor Vehicle £ | Total 2023 £ | Total 2022 £ |
|---------------------------------|------------------------|-------------------------------|--|-------------------------------|-----------------------|------------------|-----------------|
| Cost | | | | | | | |
| At 1 January 2023 | 3,635.88 | 1,929.25 | 185.15 | 236.21 | - | 5,986.49 | 3,511.89 |
| Additions | 5,610.00 | 807.00 | - | 3,096.00 | 9,450.00 | 18,963.00 | 4,011.51 |
| Prior Year Adjustment | - | - | - | - | - | - | - |
| Disposal | - | - | - | - | - | - | (320.63) |
| At 31st December 2023 | <u>9,245.88</u> | <u>2,736.25</u> | <u>185.15</u> | <u>3,332.21</u> | <u>9,450.00</u> | <u>24,949.49</u> | <u>7,202.77</u> |
| Accumulated Depreciation | | | | | | | |
| At 1 January 2023 | 4,220.64 | 1,549.30 | 263.04 | 33.74 | - | 6,066.72 | 4,850.45 |
| Charge for the year | 1,842.11 | 668.25 | 46.29 | 497.76 | 196.88 | 3,251.28 | 1,216.28 |
| At 31st December 2023 | <u>6,062.75</u> | <u>2,217.55</u> | <u>309.33</u> | <u>531.50</u> | <u>196.88</u> | <u>9,318.00</u> | <u>6,066.73</u> |
| Net Book Value | | | | | | | |
| At 31st December 2023 | <u>7,403.77</u> | <u>2,068.00</u> | <u>138.86</u> | <u>2,834.45</u> | <u>9,253.13</u> | <u>21,698.21</u> | <u>5,986.48</u> |

10. CASH BALANCES

| | 2023 £ | 2022 £ |
|------------------------------------|------------------|------------------|
| Cash in Bank & in hand at year end | <u>53,001.32</u> | <u>58,476.96</u> |
| | 53,001.32 | 58,476.96 |

11. PREPAID EXPENSES

| | 2023 £ | 2022 £ |
|-------------------|-----------------|--------------|
| Zoom Subscription | 83.93 | 83.93 |
| Hall Hire | 2,356.41 | - |
| | <u>2,440.34</u> | <u>83.93</u> |

12. LOANS TO MEMBERS

| | 2023 £ | 2022 £ |
|------------------|-----------------|-------------|
| Loans to Members | 1,726.51 | 0.00 |
| | <u>0.00</u> | <u>0.00</u> |
| | <u>1,726.51</u> | <u>0.00</u> |

**13. CREDITORS: AMOUNTS FALLING DUE
WITHIN ONE YEAR**

| | 2023 | 2022 |
|------------|-------------|---------------|
| | £ | £ |
| Staff Cost | 0.00 | 208.00 |
| | 0.00 | 208.00 |

14. FUNDS

| | Unrestricted Funds | Total Funds | Total Funds |
|--------------------------------|-------------------------------|--------------------|--------------------|
| | 2023 | 2023 | 2022 |
| | £ | £ | £ |
| At 1 January 2023 | 64,386.14 | 64,386.14 | 42,935.89 |
| Surplus/(Deficit) for the year | 14,487.83 | 14,487.83 | 21,450.25 |
| At 31 December 2023 | 78,873.97 | 78,873.97 | 64,386.14 |

15. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 5.1

WEM stands for World Evangelical Mission of the RCCG Churches, and these contributions goes towards propagating the Kingdom of God to all nations of the earth. It covers costs for supporting missionaries, providing basic necessities and medical aids to improverished and war torn areas that our ministries reach.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON

England & Wales - Charity number 1183496

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

Charity Reg No 1183496

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

CONTENTS

| | |
|---|-------|
| Reference and Administrative Details of the Charity | 3 |
| Trustees' Annual Report | 4 - 7 |
| Independent Examiner's Report | 8 |
| Statement of Financial Activities | 9 |
| Statement of Financial Position | 10 |
| Note to the Financial Statements | 11-14 |

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS FOR THE
YEAR ENDED 31 DECEMBER 2022**

Trustees: Dr Oluwatosin Lagoke
Mrs Linda Seshie
Mrs Rachael Orororo

Charity Registration Number: 1183496

Principal Office:

Pastor in Charge: Mr Adebajo Adeniran

Independent Examiner: Godswill Babalola FCCA, MSc Chartered
Certified Accountant
2 Eglantyne Avenue
Tadpole Garden Village
Swindon, SN25 2QJ

Bankers: Lloyds Bank
Highstreet Old town
Swindon

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2022**

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RELATED PARTY RELATIONSHIPS

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GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelical mission, and other RCCG programs to help with their administrative expenses. The church supports other charities and missionaries that share its objects in advancement of Christian faith and relief of poverty. From time to time, we work with our local homeless charity, and make donations to our local Shelter helping people in our local community who are struggling with homelessness or housing related issues.

VOLUNTEERS

We commend all our dedicated workers and volunteers who tirelessly offer their services in various capacities, playing a pivotal role in the spiritual development and growth of our congregation. Special recognition is also extended to our volunteers in the children's department for the invaluable time and effort they invest in teaching our Sunday school classes for children. Your unwavering commitment is truly commendable and greatly appreciated. We also want to express our deep appreciation for our pastor, whose tireless dedication continues to serve the needs of our members and ensures the smooth day-to-day operations of the charity. It's our prayer that the Lord will continue to strengthen you in His work.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide, the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community.

To achieve its objectives, the charity

- Employs diverse teachings and studies to impact the knowledge of God.
- Conducts Sunday worship services, and midweek prayer meetings to build deeper spiritual understanding and growth.
- Runs seminars in the church with ministers of the faith to guide members in the various aspects of the Christian faith.
- Work in co-operation with other charities, organisations, churches, and support events with similar Christian aims and objectives.
- Engages in community activities and outreach projects to meet needs in our local community.
- Provide support for members in need and their families.

MAIN ACTIVITIES UNDERTAKEN IN RELATION TO OUR OBJECTIVES DURING THE YEAR

For our 10th-anniversary celebration, the church made a commitment to invest in our community. We initiated several projects, including the installation of a defibrillator at the Haydon Wick Centre to ensure the availability of life-saving equipment in our neighbourhood. Additionally, we extended our outreach efforts to various areas of the community, such as Children Hospital, Nursing Home, Shelter and the wider community.

- Children's Ward at GWH where we donated toys, games, colouring materials, and books to entertain and comfort young patients during their hospital stay.
- Visits to our local Nursing Home where we provided reading materials, scarves, heat packs, and essential toiletries for the residents, promoting their well-being and comfort.
- Throughout the holiday season, we maintained our partnership with Swindon Caring Hearts (SCH) who looks after the homeless in Swindon Town Centre. We distributed monthly food provisions and personal items as required.
- We continued to offer pastoral care to our church members and their families, aiding in their integration into the community. Additionally, we organised activities to foster lasting connections, especially among our children and young adults.
- Community outreach programmes in partnership with HaydonWick Parish council aimed at supporting the over 70s in our community during the festive period.
- We made donations to our local Shelter aimed at helping members of our community in need of a safe place and essentials.
- Our unwavering dedication lies in empowering individuals and positively impacting lives through the teachings of our Lord Jesus Christ. To achieve this goal, we conducted weekly prayer gatherings and Sunday services/schools to address the spiritual needs of our members.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the statement of faith as contained in our Trust Deed. The church is in search of a permanent place of worship.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes, offerings, and donations from our church members.

INVESTMENT POLICY

During the year under review, the trustees have decided funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVE POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 6 months of core activities expenditures which equals roughly £9,000 - £10,000 in general funds. The trustees feel that this would enable the current activities to continue if there is a significant drop in funding. The trustees are continuing to review the reserve policy each year.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that appropriate systems are in place to mitigate our exposure to the major risks.

PLANS FOR THE FUTURE

The church aims at building on its achievement in effectively spreading the gospel of our Lord Jesus Christ to the people around us. We will continue to support our members and the wider community with their spiritual needs to strengthen their faith. We also aim at increasing our efforts of community involvement in the bid to make our community a better place to live in and provide support/relief for those in need.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2022**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011.

They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: Rachael Orororo

Position: Treasurer and Trustee Member

Signature:



Date: 30th of October, 2023

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY SWINDON**

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2022**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON

I report on the accounts of the charity for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the statement of Financial Position, and related notes.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity' trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Godswill Babalola FCCA, MSc
Chartered Certified Accountant
2 Eglantyne Avenue
Tadpole Garden Village
Swindon, SN25 2QJ

Date: 30th of October 2023

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

| | Notes | Unrestricted Funds 2022 £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--|-------|---------------------------------|--------------------------|--------------------------|
| INCOMING RESOURCES | | | | |
| Other Income | 2 | 42.73 | 42.73 | 1.62 |
| Refunds/Returned Transfers | 3 | 3,100.00 | 3,100.00 | 800.00 |
| Donations and Legacies | 4 | 51,756.03 | 51,756.03 | 35,200.27 |
| Gift Aid | 5 | 9,513.72 | 9,513.72 | - |
| TOTAL INCOMING RESOURCES | | 64,412.48 | 64,412.48 | 36,001.89 |
| RESOURCES EXPENDED | | | | |
| Cost of activities in furtherance of charity's objects | 6 | 28,646.44 | 28,646.44 | 13,038.91 |
| Grants Payable - Institutional | 7 | 13,680.76 | 13,680.76 | 8,945.24 |
| Management and Governance Cost | 8 | 314.40 | 314.40 | 288.00 |
| TOTAL RESOURCES EXPENDED | | 42,641.60 | 42,641.60 | 22,272.15 |
| Fixed Asset Write-Off | | (320.63) | (320.63) | - |
| Net Incoming/(outgoing) resources for the year | | 21,450.25 | 21,450.25 | 13,729.74 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | | 42,935.89 | 42,935.89 | 29,206.15 |
| Net movement in funds | | 21,450.25 | 21,450.25 | 13,729.74 |
| Total funds carried forward | | 64,386.14 | 64,386.14 | 42,935.89 |

The charity's incoming resources and resources expended all relate to continuing activities

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2022

| | | 2022 | 2022 | 2021 | 2021 |
|---|-------|------------------|------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible Asset | 9 | | 46.77 | | 113.10 |
| Tangible Fixed Assets | 10 | | 5986.48 | | 3511.89 |
| | | | 6033.25 | | 3624.99 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | 11 | 58,476.96 | | 41,939.47 | |
| Prepaid Expenditures | 12 | 83.93 | | 83.93 | |
| | | 58,560.89 | | 42,023.40 | |
| CREDITORS: amounts falling due within one year | 13 | 208.00 | | 2,712.50 | |
| NET CURRENT ASSETS | | | 58,352.89 | | 39,310.90 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 64,386.14 | | 42,935.89 |
| CHARITY FUNDS | | | | | |
| Restricted Funds | | | - | | - |
| Unrestricted Funds | 14 | | 64,386.14 | | 42,935.89 |
| TOTAL FUNDS | | | 64,386.14 | | 42,935.89 |

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting.

Approved by the Trustees on **30th of October 2023**

Signed on their behalf by:

Rachael Orororo

Treasurer and Trustee Member



THE REDEEMED CHRISTIAN CHURCH OF GOD - CHRIST'S LOVE ASSEMBLY SWINDON

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure are accounted for on an accrual basis.
- c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | |
|------------------------|---|----------------------|
| Musical Equipment | - | 25% reducing balance |
| Furniture and fittings | - | 25% reducing balance |
| Computer Equipment | - | 25% reducing balance |
- d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.
- e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

NOTES TO THE ACCOUNTS

| | Unrestricted Funds 2022 | Total Funds 2022 | Total Funds 2021 |
|---|----------------------------|---------------------|---------------------|
| | £ | £ | £ |
| 2. Other Income | | | |
| Savings Interest | 12.73 | 12.73 | 1.62 |
| Voluntary Giving | 30.00 | 30.00 | - |
| | 42.73 | 42.73 | 1.62 |
| 3. REFUNDS/RETURNED TRANSFERS | | | |
| Refund received from HMRC | 100.00 | 100.00 | - |
| Transfer error/refund | 3,000.00 | 3,000.00 | 800.00 |
| | 3,100.00 | 3,100.00 | 800.00 |
| 4. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES | | | |
| Collection at all services, Tithes, Pledges, and offerings from members of the Church | 51,756.03 | 51,756.03 | 35,200.27 |
| | 51,756.03 | 51,756.03 | 35,200.27 |

| | Unrestricted Funds 2022 £ | Total Funds 2022 £ | Total Funds 2021 £ |
|--|---------------------------------|--------------------------|--------------------------|
| 5. GIFT AID CLAIM ON DONATIONS | | | |
| Gift Aid | 9,513.72 | 9,513.72 | - |
| 6. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECTS | | | |
| | £ | £ | £ |
| Staff Cost | 457.60 | 457.60 | - |
| Amortisation | 66.33 | 66.33 | 66.33 |
| *Community Outreach | 5,029.19 | 5,029.19 | 600.00 |
| Depreciation | 1,216.29 | 1,216.29 | 691.76 |
| Hall Hire, Rent & Rates | 5,803.08 | 5,803.08 | 2,712.50 |
| IT Consumables | 1,637.66 | 1,637.66 | 458.78 |
| **Other Costs | 3,000.00 | 3,000.00 | 1,675.00 |
| Publicity | 747.67 | 747.67 | - |
| Office/General Administrative Expenses | 249.87 | 249.87 | 77.91 |
| Sunday School Costs | 621.18 | 621.18 | 354.00 |
| Travel and Accommodation | 200.64 | 200.64 | - |
| Guest Speakers' Honorarium | 849.19 | 849.19 | 1,000.00 |
| Dues and Subscriptions | 178.88 | 178.88 | 107.95 |
| ***Welfare & Hospitality | 8,478.86 | 8,478.86 | 5,894.68 |
| Repairs and Maintenance | 60.00 | 60.00 | - |
| Seminars & Conferences | 50.00 | 50.00 | - |
| | <u>28,646.44</u> | <u>28,646.44</u> | <u>13,638.91</u> |

* The community outreach expenses include the costs associated with acquiring, installing, and storing a defibrillator, cash gift to Shelter, gifts for the GWH children's ward, offering meals as part of the SCH homeless outreach program from October to December 2022, distributing Christmas parcels to individuals over 70 in collaboration with the Haydonwick Parish Council, gifts to the nursing home, and supporting various charitable projects and services throughout the year.

** Other Costs represent funds mistakenly transferred to the church's account by members (note 3), which have subsequently been refunded to them.

*** Welfare and Hospitality category encompasses expenses associated with our 10th anniversary celebrations, internal outreach programs and regular church activities, as well as providing support to our members during challenging times.

| | £ | £ | £ |
|--|------------------|------------------|-----------------|
| 7. GRANTS PAYABLE - INSTITUTIONAL | 13,680.76 | 13,680.76 | 8,945.24 |
| | <u>13,680.76</u> | <u>13,680.76</u> | <u>8,945.24</u> |

| 7.1 LIST OF INSTITUTIONS GRANTS PAYABLE | £ | £ | £ |
|--|------------------|------------------|-----------------|
| RCCG - Central Office Contributions | 600.00 | 600.00 | 600.00 |
| RCCG - Provincial Contributions | 700.00 | 700.00 | 600.00 |
| RCCG – WEM Contributions | 12,380.76 | 12,380.76 | 7,145.24 |
| | <u>13,680.76</u> | <u>13,680.76</u> | <u>8,945.24</u> |

| 8. MANAGEMENT AND GOVERNANCE COST | £ | £ | £ |
|--|---------------|---------------|---------------|
| Other Professional Services – Intuit | 314.40 | 314.40 | 288.00 |
| | <u>314.40</u> | <u>314.40</u> | <u>288.00</u> |

NOTES TO THE ACCOUNTS

9. INTANGIBLE ASSET

| | Anti - Virus £ | Total 2022 £ | Total 2021 £ |
|-----------------------|-------------------|-----------------|-----------------|
| Cost | | | |
| At 1 January 2022 | 199.00 | 199.00 | 199.00 |
| Additions | 0.00 | 0.00 | 0.00 |
| At 31 December 2022 | <u>199.00</u> | <u>199.00</u> | <u>199.00</u> |
| Amortisation | | | |
| At 1 January 2022 | 85.90 | 85.90 | 19.57 |
| Charge for the year | 66.33 | 66.33 | 66.33 |
| At 31 December 2022 | <u>152.23</u> | <u>152.23</u> | <u>85.90</u> |
| Net Book Value | | | |
| At 31 December 2022 | <u>46.77</u> | <u>46.77</u> | <u>113.10</u> |

10. TANGIBLE FIXED ASSETS

| | Musical Equipment £ | Computer & Projectors £ | Puppets & Staging Equipment £ | Other Equipment £ | Total 2022 | Total 2021 |
|-----------------------|---------------------------|----------------------------------|--|-------------------------|-------------------------|------------------------|
| Cost | | | | | | |
| Historical cost | 5,193.21 | 2,720.94 | 448.19 | - | 8,362.34 | 6,522.76 |
| Additions | 2,726.80 | 1,014.76 | - | 269.95 | 4,011.51 | 1,305.09 |
| Disposal | (63.49) | (257.14) | - | - | (320.63) | 534.49 |
| At 31st December 2022 | <u>7,856.52</u> | <u>3,478.56</u> | <u>448.19</u> | <u>269.95</u> | <u>12,053.22</u> | <u>8,362.34</u> |

Accumulated Depreciation

| | | | | | | |
|-----------------------|-----------------|-----------------|---------------|--------------|------------------------|------------------------|
| At 1 January 2022 | 3,529.34 | 1,119.78 | 201.33 | - | 4,850.45 | 3,624.20 |
| Charge for the year | 691.30 | 429.52 | 61.71 | 33.74 | 1,216.28 | 691.76 |
| At 31st December 2022 | <u>4,220.64</u> | <u>1,549.30</u> | <u>263.04</u> | <u>33.74</u> | <u>6,066.73</u> | <u>4,315.96</u> |

Net Book Value

| | | | | | | |
|-----------------------|-----------------|-----------------|---------------|---------------|------------------------|------------------------|
| At 31st December 2022 | <u>3,635.88</u> | <u>1,929.25</u> | <u>185.15</u> | <u>236.21</u> | <u>5,986.48</u> | <u>3,511.89</u> |
|-----------------------|-----------------|-----------------|---------------|---------------|------------------------|------------------------|

11. CASH BALANCES

| | 2022 £ | 2021 £ |
|------------------------------------|------------------|------------------|
| Cash in Bank & in hand at year end | <u>58,476.96</u> | <u>41,939.47</u> |
| | 58,476.96 | 41,939.47 |

| 12. PREPAID EXPENSES | 2022 | 2021 |
|-----------------------------|--------------|--------------|
| | £ | £ |
| Zoom Annual Subscription | 83.93 | 83.93 |
| | <u>83.93</u> | <u>83.93</u> |

| 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2022 | 2021 |
|---|---------------|----------------|
| | £ | £ |
| Accrual - Hall rents and hires | 0.00 | 2712.50 |
| Staff Cost | 208.00 | 0.00 |
| | <u>208.00</u> | <u>2712.50</u> |

| 14. FUNDS | Unrestricted Funds | Total Funds | Total Funds |
|--------------------------------|---------------------------|-------------------------|-------------------------|
| | 2022 | 2022 | 2021 |
| | £ | £ | £ |
| At 1 January 2022 | 42,935.89 | 42,935.89 | 29,206.15 |
| Surplus/(Deficit) for the year | 21,450.25 | 21,450.25 | 13,729.74 |
| At 31 December 2022 | <u>64,386.14</u> | <u>64,386.14</u> | <u>42,935.89</u> |

15. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 7.1

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON

England & Wales - Charity number 1183496

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

Charity Reg No 1183496

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

CONTENTS

| | |
|---|-------|
| Reference and Administrative Details of the Charity | 3 |
| Trustees' Annual Report | 4 - 7 |
| Independent Examiner's Report | 8 |
| Statement of Financial Activities | 9 |
| Statement of Financial Position | 10 |
| Note to the Financial Statements | 11-14 |

THE REDEEMED CHRISTIAN CHURCH OF GOD

CHRIST'S LOVE ASSEMBLY, SWINDON

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES & ADVISERS FOR
THE YEAR ENDED 31 DECEMBER 2021**

Trustees: Dr Oluwatosin Lagoke
Mrs Linda Seshie
Mrs Rachael Orororo

Charity Registration Number: 1183496

Principal Office:

Pastor in Charge: Mr Adebajo Adeniran

Independent Examiner: Godswill Babalola FCCA, MSc Chartered
Certified Accountant
2 Eglantyne Avenue
Tadpole Garden Village
Swindon, SN25 2QJ

Bankers: Lloyds Bank
Highstreet Old town
Swindon

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees submit their annual report and confirm the annual report and financial statement comply with the current statutory requirements of the charity's governing document and the provision of the Statement of Recommended Practice (SORP FRS 102) "Accounting and Reporting by Charities" issued in January 2019.

STATUS

The charity is constituted under a Trust deed dated 11th January 2019 and is registered in England and Wales with charity number 1183496.

APPOINTMENT OF TRUSTEES

Trustees were appointed under the terms of the trust deed. During the year under review, there was no replacement in the membership of the Board of Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees usually meet quarterly and occasionally as needed to manage the affairs of the charity. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Pastor in Charge manages the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes¹.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also given to RCCG Central Office, World Evangelical mission, and other RCCG programs to help with their administrative expenses. The church supports other charities and missionaries that share its objects in advancement of Christian faith and relief of poverty. From time to time we work with our local homeless charity and make donations to our local Shelter helping people in our local community who are struggling with homelessness or housing related issues.

VOLUNTEERS

A big thank you to all our volunteers for their selfless efforts in furtherance of the Charity's objectives. Our pastor who continues to minister to the needs of our members and overseeing day-to-day running of the charity. All our workers/volunteers who provide services in various capacities for the spiritual development and growth of our members. Volunteers in the children's department for the time they put into teaching our children's weekly Sunday schools.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide, the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community.

To achieve its objectives, the charity

- Employs diverse teachings and studies to impact the knowledge of God.
- Conducts Sunday worship services, and midweek prayer meetings to build deeper spiritual understanding and growth.
- Runs seminars in the church with ministers of the faith to guide members in the various aspects of the Christian faith.
- Work in co-operation with other charities, organisations, churches, and support events with similar Christian aims and objectives.
- Engages in community activities and outreach projects to meet needs in our local community.

MAIN ACTIVITIES UNDERTAKEN IN RELATION TO OUR OBJECTIVES DURING THE YEAR

During the period under review, the pandemic had adverse effect on the activities of the charity, nonetheless the Lord was gracious to us and added to His assembly in many ways that we are thankful for. Most of the events of the charity were done virtually, nonetheless we continued to support people impacted by the pandemic, those requiring financial support and members who suffered bereavement during the period whilst ensuring compliance with the government social distancing guidelines. Other activities undertaken during the year were as follow:

1. Community outreach programmes in partnership with HaydonWick Parish council aimed at supporting the over 70s in our community during the festive period.
2. We made donations to our local Shelter aimed at helping members of our community in need of a safe place and essentials.
3. We remained committed to building people and changing lives for good through the gospel of our Lord Jesus Christ. To this end, we provided weekly prayer meetings and Sunday services/Schools to minister to the spiritual needs of our members.
4. We supported our members who were isolating due to covid and those who were financially impacted because of the pandemic.
5. We provided pastoral care for our members, their families, and members of the community. We had baby dedications and christening for new family additions and supported our members who had a bereavement during the year.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the statement of faith as contained in our Trust Deed. The church is in search of a permanent place of worship.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members.

INVESTMENT POLICY

During the year under review, the trustees have decided funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVE POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 6 months of core activities expenditures which equals roughly £9,000 - £10,000 in general funds. The trustees feel that this would enable the current activities to continue if there is a significant drop in funding. The trustees are continuing to review the reserve policy each year.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that appropriate systems are in place to mitigate our exposure to the major risks.

PLANS FOR THE FUTURE

The church aims at building on its achievement in effectively spreading the gospel of our Lord Jesus Christ to the people around us. We will continue to support our members and the wider community with their spiritual needs to strengthen their faith. We also aim at increasing our efforts of community involvement in the bid to make our community a better place to live in and provide support/relief for those in need.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2021**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011.


They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: Dr Oluwatosin Lagoke

Position: Chair of the Board of Trustees

Signature: 

Date: 21/09/2022

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY SWINDON**

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2021**

TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON

I report on the accounts of the charity for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the statement of Financial Position, and related notes.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity' trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view, and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Godswill Babalola FCCA, MSc
Chartered Certified Accountant
2 Eglantyne Avenue
Tadpole Garden Village
Swindon, SN25 2QJ

Date: 20th of September 2022

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

| | Notes | Unrestricted Funds 2021 £ | Total Funds 2021 £ | Total Funds 2020 £ |
|--|-------|------------------------------------|--------------------------|--------------------------|
| INCOMING RESOURCES | | | | |
| Other Income | 2 | 1.62 | 1.62 | 2.57 |
| Refunds/Returned Transfers | 3 | 800.00 | 800.00 | 1,000.00 |
| Donations and Legacies | 4 | 35,200.27 | 35,200.27 | 27,938.87 |
| TOTAL INCOMING RESOURCES | | 36,001.89 | 36,001.89 | 28,941.44 |
| RESOURCES EXPENDED | | | | |
| Cost of activities in furtherance of charity's objects | 5 | 13,038.91 | 13,038.91 | 10,237.00 |
| Grants Payable - Institutional | 6 | 8,945.24 | 8,945.24 | 7,176.00 |
| Management and Governance Cost | 7 | 288.00 | 288.00 | 105.60 |
| TOTAL RESOURCES EXPENDED | | 22,272.15 | 22,272.15 | 17,518.60 |
| Net Incoming/(outgoing) resources for the year | | 13,729.74 | 13,729.74 | 11,422.84 |
| RECONCILIATION OF FUNDS | | | | |
| Total funds brought forward | | 29,206.15 | 29,206.15 | 17,783.31 |
| Net movement in funds | | 13,729.74 | 13,729.74 | 11,422.84 |
| Total funds carried forward | | 42,935.89 | 42,935.89 | 29,206.15 |

The charity's incoming resources and resources expended all relate to continuing activities.

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2021

| | | 2021 | 2021 | 2020 | 2020 |
|---|-------|------------------|------------------|------------------|------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible Asset | 8 | | 113.10 | | 179.43 |
| Tangible Fixed Assets | 9 | | 3511.99 | | 2898.56 |
| | | | 3625.09 | | 3077.99 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | 10 | 41,939.47 | | 26,128.16 | |
| Prepaid Expenditures | 11 | 83.93 | | 0.00 | |
| | | 42,023.40 | | 26,128.16 | |
| CREDITORS: amounts falling due within one year | 12 | 2,712.50 | | 0.00 | |
| NET CURRENT ASSETS | | | 39,310.90 | | 26,128.16 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 42,935.89 | | 29,206.15 |
| CHARITY FUNDS | | | | | |
| Restricted Funds | 13 | | - | | - |
| Unrestricted Funds | 13 | | 42,935.89 | | 29,206.15 |
| TOTAL FUNDS | | | 42,935.89 | | 29,206.15 |

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice: Accounting and Reporting.

Approved by the Trustees on 20/09/22

Signed on their behalf by:
Rachael Orororo



THE REDEEMED CHRISTIAN CHURCH OF GOD - CHRIST'S LOVE ASSEMBLY SWINDON

**NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure are accounted for on an accrual basis.
- c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | |
|------------------------|---|----------------------|
| Musical Equipment | - | 25% reducing balance |
| Furniture and fittings | - | 25% reducing balance |
| Computer Equipment | - | 25% reducing balance |
- d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.
- e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

| | Unrestricted Funds 2021 | Total Funds 2021 | Total Funds 2020 |
|---|--|-----------------------------|-----------------------------|
| | £ | £ | £ |
| 2. Other Income | | | |
| Savings Interest | 1.62 | 1.62 | 2.57 |
| | <u>1.62</u> | <u>1.62</u> | <u>2.57</u> |
| 3. REFUNDS/RETURNED TRANSFERS | | | |
| Bank Cheques refund | 0.00 | 0.00 | 1000.00 |
| Transfer error/refund | 800.00 | 800.00 | 0.00 |
| | <u>800.00</u> | <u>800.00</u> | <u>1000.00</u> |
| 4. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES | | | |
| Collection at all services, Tithes, Pledges, and offerings from members of the Church | 35,200.27 | 35,200.27 | 27,938.87 |
| | <u>35,200.27</u> | <u>35,200.27</u> | <u>27,938.87</u> |

| | 2021 | 2021 | 2020 |
|--|-----------------|-----------------|-----------------|
| | £ | £ | £ |
| 5. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECTS | | | |
| Amortisation | 66.33 | 66.33 | 19.57 |
| Community Outreach | 0.00 | 0.00 | 737.80 |
| Depreciation | 691.76 | 691.76 | 844.15 |
| Hall Hire, Rent & Rates | 2712.50 | 2712.50 | 1516.15 |
| IT Consumables | 458.78 | 458.78 | 181.95 |
| Other Costs | 1675.00 | 1675.00 | 1000.00 |
| Publicity | 0.00 | 0.00 | 138.98 |
| General Administrative Expenses | 77.91 | 77.91 | 0.00 |
| Sunday School Costs | 354.00 | 354.00 | 149.00 |
| Travel and Accommodation | 0.00 | 0.00 | 0.00 |
| Guest Speakers' Honorarium | 1000.00 | 1000.00 | 401.12 |
| Dues and Subscriptions | 107.95 | 107.95 | 0.00 |
| Welfare & Hospitality | 5894.68 | 5894.68 | 5248.28 |
| | <u>13038.91</u> | <u>13038.91</u> | <u>10237.00</u> |

* Other Costs are corrections of transfers made in error by members and payments made to HMRC and Companies House.

| | £ | £ | £ |
|--|-----------------|-----------------|-----------------|
| 6. GRANTS PAYABLE - INSTITUTIONAL | 8,945.24 | 8,945.24 | 7,176.00 |
| | <u>8,945.24</u> | <u>8,945.24</u> | <u>7,176.00</u> |

| 6.1 LIST OF INSTITUTIONS GRANTS PAYABLE | £ | £ | £ |
|---|----------------|----------------|----------------|
| RCCG - Central Office Contributions | 600.00 | 600.00 | 600.00 |
| RCCG - Provincial Contributions | 600.00 | 600.00 | 345.00 |
| RCCG – WEM Contributions | 7145.24 | 7145.24 | 5906.00 |
| Other Charitable Giving (Shelter & Haydonwick Parish council) | 600.00 | 600.00 | 325.00 |
| | <u>8945.24</u> | <u>8945.24</u> | <u>7176.00</u> |

| 7. MANAGEMENT AND GOVERNANCE COST | £ | £ | £ |
|--|---------------|---------------|---------------|
| Other Professional Services – Intuit | 288.00 | 288.00 | 105.60 |
| | <u>288.00</u> | <u>288.00</u> | <u>105.60</u> |

NOTES TO THE ACCOUNTS

8. INTANGIBLE ASSET

| | Anti - Virus £ | Total 2021 | Total 2020 |
|-----------------------|-------------------|------------|------------|
| Cost | | | |
| At 1 January 2021 | 199.00 | 199.00 | 0.00 |
| Additions | 0.00 | 0.00 | 199.00 |
| At 31 December 2021 | 199.00 | 199.00 | 199.00 |
| Amortisation | | | |
| At 1 January 2021 | 19.57 | 19.57 | 0.00 |
| Charge for the year | 66.33 | 66.33 | 19.57 |
| At 31 December 2021 | 85.90 | 85.90 | 19.57 |
| Net Book Value | | | |
| At 31 December 2021 | 113.10 | 113.10 | 179.43 |

9. TANGIBLE FIXED ASSETS

| | Musical Equipment £ | Computer & Projectors £ | Puppets & Staging Equipment £ | Total 2021 | Total 2020 |
|-------------------------------------|---------------------------|----------------------------------|--|----------------|----------------|
| Cost | | | | | |
| At 1 st January 2021 | 4658.72 | 1415.85 | 448.19 | 6522.76 | 6047.28 |
| Additions | 0.00 | 1305.09 | 0.00 | 1305.09 | 475.48 |
| At 31 st December 2021 | 4658.72 | 2,720.94 | 448.19 | 7827.85 | 6522.76 |
| Accumulated Depreciation | | | | | |
| At 1 January 2021 | 2743.76 | 761.39 | 119.05 | 3624.20 | 2780.05 |
| Charge for the year | 251.09 | 358.39 | 82.28 | 691.76 | 844.15 |
| At 31 st December 2021 | 2994.85 | 1119.78 | 201.33 | 4315.96 | 3624.20 |
| Net Book Value | | | | | |
| At 31 st December 2021 | 1663.87 | 1601.16 | 246.86 | 3511.89 | 2898.56 |

| 10. CASH BALANCES | 2021 | 2020 |
|------------------------------------|------------------|------------------|
| | £ | £ |
| Cash in Bank & in hand at year end | 41,939.47 | 26,128.16 |
| | <u>41,939.47</u> | <u>26,128.16</u> |

| 11. PREPAID EXPENSES | 2021 | 2020 |
|-----------------------------|--------------|-------------|
| | £ | £ |
| Zoom Annual Subscription | 83.93 | 0.00 |
| | <u>83.93</u> | <u>0.00</u> |

| 12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | 2021 | 2020 |
|---|----------------|-------------|
| | £ | £ |
| Accrual - Hall rents and hires | 2712.50 | 0.00 |
| | <u>2712.50</u> | <u>0.00</u> |

| 13. FUNDS | Unrestricted Funds 2021 | Total Funds 2021 | Total Funds 2020 |
|--------------------------------|--------------------------------|-------------------------|-------------------------|
| | £ | £ | £ |
| At 1 January 2021 | 29,206.15 | 29,206.15 | 17,783.31 |
| Surplus/(Deficit) for the year | 13,729.74 | 13,729.74 | 11,422.84 |
| At 31 December 2021 | <u>42,935.89</u> | <u>42,935.89</u> | <u>29,206.15</u> |

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON

England & Wales - Charity number 1183496

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

Charity Reg No 1183496

**TRUSTEES' ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

CONTENTS

| | |
|---|-------|
| Reference and Administrative Details of the Charity | 3 |
| Trustees' Annual Report | 4 - 7 |
| Independent Examiner's Report | 8 |
| Statement of Financial Activities | 9 |
| Balance Sheet | 10 |
| Note to the Financial Statements | 11-14 |

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS
TRUSTEES & ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2020**

Trustees: Dr Oluwatosin Lagoke
Mrs Linda Seshie
Mrs Rachael Orororo

Charity Registration Number: 1183496

Principal Office:

Pastor in Charge/Secretary: Mr Adebajo Adeniran

Independent Examiner: Godswill Babalola ACCA, MSc
Chartered Certified Accountant
2 Eglantyne Avenue
Tadpole Garden Village
Swindon, SN25 2QJ

Bankers: Lloyds Bank
Highstreet Old town
Swindon

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31 DECEMBER 2020**

The trustees submit their annual report and confirm the annual report and financial statement comply with the current statutory requirements of the charity's governing document and the provision of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in December 2005.

STATUS

The charity is constituted under a Trust deed dated 11th January 2019 and is registered in England and Wales with charity number 1183496.

APPOINTMENT OF TRUSTEES

Trustees were appointed under the terms of the trust deed. During the year under review, there was a replacement in the membership of the Board of Trustees.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The trustees usually meet quarterly and occasionally as needed to manage the affairs of the charity. All major decisions are collectively taken by the trustees. The trustees are unpaid, and details of any related party transactions are disclosed as applicable in the notes to the account. The Pastor in Charge and members of the trustees manage the day-to-day administration of the church.

RELATED PARTY RELATIONSHIPS

The charity is a parish of The Redeemed Christian Church of God (RCCG) which has parishes all over the world. The charity's relationship with other RCCG parishes is governed by an Agreement for Common Purposes'.

GRANT MAKING POLICY

The church supports visiting ministers of the gospel both within and outside the United Kingdom. Support is also giving to RCCG Central Office, World Evangelical mission, and other RCCG programs to help with their administrative expenses. The church supports other charities and missionaries that share its objects in advancement of Christian faith and relief of poverty.

VOLUNTEERS

The church is grateful for the selfless efforts of its members who are involved in providing services for the charity.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

OBJECTS AND ACTIVITIES

The principal object is the advancement of Christian faith worldwide and the relief of poverty, and any charitable purpose at the discretion of the trustees for the benefit of the community.

To achieve its objectives, the charity adopted the following strategies:

- Conducting Sunday worship services, and midweek prayer meetings.
- Running seminars in the church with proven ministers of faith to guide members in the various aspects of Christian faith.
- Support for other charities and Christian events.
- Involving in community development and outreach projects.

The activities for achieving its objectives include:

- Community outreach events
- Conferences and events
- Welfare support to members and general public; and
- Various missionary activities.

MAIN ACTIVITIES UNDERTAKEN IN RELATION TO OUR OBJECTIVES DURING THE YEAR

Due to Covid-19, most activities for the year were done virtually. The main activities undertaken were as follows:

1. Provision of weekly church services on Wednesday, Friday, and Sundays to minister to the spiritual needs of our members
2. Provision of virtual events and meetings to meet specific needs of target groups in the church such as Christmas Carol, Children Sunday School, Naming Ceremony, Service of Songs etc
3. Support for certain members of the congregation undergoing difficult financial situation because of the pandemic.
4. Provision of pastoral care for our members and members of the community.

MAIN ACTIVITIES UNDERTAKEN TO FURTHER THE CHARITY'S PURPOSE FOR PUBLIC BENEFIT DURING THE YEAR

Our charitable activities focused on the advancement of the Christian faith through evangelism. During the year, we supported Swindon Caring Hearts; a charity involved in catering and caring for the homeless in and around Swindon. In addition, we contributed towards the HaydonWick yearly Christmas Parcel Scheme aimed at supporting the over 70s in our community during the festive period; and we supported members of our local community affected by a fire incident.

THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON
TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

REVIEW OF ACTIVITIES

The church continues to enjoy tremendous growth in its physical and spiritual life during the year, and in the advancement of Christian faith in accordance with the doctrines set out in the statement of faith as contained in our Trust Deed. The church is in search of a permanent place of worship.

PRINCIPAL FUNDING

Funding has been provided mainly through tithes and offerings by church members.

INVESTMENT POLICY

During the year under review, the trustees have decided funds should be retained in Banks and Building Societies, and as far as possible in interest bearing accounts.

RESERVE POLICY

The trustees' policy is to have unrestricted and uncommitted funds (free reserves) to cover 6 months of core activities expenditures which equals roughly £9,000 - £10,000 in general funds. The trustees feel that this would enable the current activities to continue if there is a significant drop in funding. The trustees are continuing to review the reserve policy each year.

RISK MANAGEMENT

The trustees have assessed the major risks to which the charity is exposed, in particular those related to operations and finances of the charity and are satisfied that appropriate systems are in place to mitigate our exposure to the major risks.

PLANS FOR THE FUTURE

The church aims at building on its achievement in effectively spreading the gospel of our Lord Jesus Christ to the people around us. We will continue to support our members and the wider community with their spiritual needs to strengthen their faith. We also aim at increasing our efforts of community involvement in the bid to make our community a better place to live in and provide support/relief for those in need.

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY, SWINDON**

**TRUSTEES' ANNUAL REPORT (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2020**

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The charity trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgement and estimates that are reasonable and prudent.
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees recognise their responsibilities to keep proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charity Act 2011. They are also responsible for safeguarding the assets of the charity, hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The appended financial statements have been prepared on the accrual basis and have been examined by an independent examiner, whose report is also appended.

Approved by the trustees and signed on their behalf by:

Name: Rachael Orororo

Position: Trustee

Signature: 

Date: 20th of May 2021

**THE REDEEMED CHRISTIAN CHURCH OF GOD
CHRIST'S LOVE ASSEMBLY SWINDON**

**INDEPENDENT EXAMINER'S REPORT
FOR YEAR ENDED 31 DECEMBER 2020**

**TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE
ASSEMBLY SWINDON**

I report on the accounts of the charity for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet, and related notes.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND THE EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity' trustees consider that an audit is not required for this year under section 142(2) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of Charities Act 2011;
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

BASIS OF EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statements below.

EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:
 - proper accounting records are kept (in accordance with section 41 of the Act); and
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of Act; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Godswill Babalola ACCA, MSc
Chartered Certified Accountant
2 Eglantyne Avenue
Tadpole Garden Village
Swindon, SN25 2QJ

Date: 20 May 2021

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

| | | Unrestricted Funds | Total Funds | Total Funds |
|---|-------|-----------------------|------------------|------------------|
| | | 2020 | 2020 | 2019 |
| | Notes | £ | £ | £ |
| INCOMING RESOURCES | | | | |
| Other Income | 2 | 2.57 | 2.57 | 0.00 |
| Discounts/Refunds Given | 3 | 1,000.00 | 1,000.00 | 36.53 |
| Donations and legacies | 4 | 27,938.87 | 27,938.87 | 27,829.69 |
| TOTAL INCOMING RESOURCES | | 28,941.44 | 28,941.44 | 27,866.22 |
| RESOURCES EXPENDED | | | | |
| Management and Governance Cost | 5 | 105.60 | 105.60 | 0.00 |
| Grants Payable - Institutional | 6 | 7,176.00 | 7,176.00 | 5,560.40 |
| Cost of activities in furtherance of charity's objects | 7 | 10,237.00 | 10,237.00 | 18,602.51 |
| TOTAL RESOURCES EXPENDED | | 17,518.60 | 17,518.60 | 24,162.91 |
| Net incoming / (outgoing) resources for the year | | 11,422.84 | 11,422.84 | 3,703.31 |
| RECONCILIATION OF FUNDS: | | | | |
| Total funds brought forward | | 17,783.31 | 17,783.31 | 14,080.00 |
| Net movement in funds | | 11,422.84 | 11,422.84 | 3,703.31 |
| Total funds carried forward | | 29,206.15 | 29,206.15 | 17,783.31 |

The charity's incoming resources and resources expended all relate to continuing activities

THE REDEEMED CHRISTIAN CHURCH OF GOD CHRIST'S LOVE ASSEMBLY SWINDON
BALANCE SHEET
AS AT 31 DECEMBER 2020

| | | 2020 | 2020 | 2019 | 2019 |
|---|----|-------------------------|-------------------------|-------------------------|-------------------------|
| Notes | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Intangible Asset | 8 | | 179.43 | | 0 |
| Tangible Fixed Assets | 9 | | 2898.56 | | 3267.23 |
| | | | <u>3,077.99</u> | | <u>3,267.23</u> |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | 10 | 26,128.16 | | 16,140.08 | |
| | | <u>26,128.16</u> | | <u>16,140.08</u> | |
| CREDITORS: amounts falling due within one year | 11 | 0.00 | | -1,624.00 | |
| NET CURRENT ASSETS | | | <u>26,128.16</u> | | <u>14,516.08</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>29,206.15</u> | | <u>17,783.31</u> |
| CHARITY FUNDS | | | | | |
| Restricted funds | 12 | | - | | - |
| Unrestricted funds | 12 | | 29,206.15 | | 17,783.31 |
| TOTAL FUNDS | | | <u>29,206.15</u> | | <u>17,783.31</u> |

The accounts have been prepared in accordance with the special provision of Statement of Recommended Practice:
Accounting and Reporting

Approved by the Trustees on 20th May 2021 and signed on their behalf by:



THE REDEEMED CHRISTIAN CHURCH OF GOD - CHRIST'S LOVE ASSEMBLY SWINDON
NOTES TO ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. They follow best practice as set out in the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP) issued March 2005 as modified for smaller charities.
- b) Income and expenditure is accounted for on an accruals basis.
- c) Fixed assets comprise furniture and equipment and musical equipment and have been costing more than £100. Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:
- | | | |
|------------------------|---|----------------------|
| Musical Equipment | - | 25% reducing balance |
| Furniture and fittings | - | 25% reducing balance |
| Computer Equipment | - | 25% reducing balance |
- d) Unrestricted funds are incoming resources received/receivable for the objects of the charity without further specified purpose and are available as general funds.
- e) Restricted funds are subject to restrictions on their expenditure imposed by their donors.

| | Unrestricted Funds 2020 | Total Funds 2020 | Total Funds 2019 |
|--|-------------------------------|---------------------|---------------------|
| | £ | £ | £ |
| 2. Other Income | | | |
| Savings Interest | 2.57 | 2.57 | 0 |
| | 2.57 | 2.57 | 0 |
| 3. DISCOUNTS/REFUNDS GIVEN | | | |
| Bank Cheques refund | 1000 | 1000 | 20 |
| Cash purchases refund | 0 | 0 | 16.53 |
| | 1000 | 1000 | 36.53 |
| 4. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES | | | |
| Collection at all services | 27,938.87 | 27,938.87 | 27,829.69 |
| | 27,938.87 | 27,938.87 | 27,829.69 |
| 5. MANAGEMENT AND GOVERNANCE COST | | | |
| Other Professional Services - Intuit | 105.60 | 105.60 | 0.00 |
| | 105.60 | 105.60 | 0.00 |
| 6. GRANTS PAYABLE - INSTITUTIONAL | | | |
| Charitable giving -UK | 7,176.00 | 7,176.00 | 5,560.40 |
| | 7,176.00 | 7,176.00 | 5,560.40 |
| 6.1 LIST OF INSTITUTIONS GRANTS PAYABLE | | | |
| | £ | £ | £ |

| | | | |
|-------------------------------------|-----------------|-----------------|-----------------|
| RCCG - Central Office Contributions | 600.00 | 600.00 | 227.20 |
| RCCG - Provincial Contributions | 345.00 | 345.00 | 600.00 |
| RCCG – WEM Contributions | 5906.00 | 5906.00 | 4583.20 |
| Other Charitable Giving | 325.00 | 325.00 | 150.00 |
| | <u>7,176.00</u> | <u>7,176.00</u> | <u>5,560.40</u> |

| Unrestricted Funds 2020 £ | Total Funds 2020 £ | Total Funds 2019 |
|------------------------------------|--------------------------|---------------------|
|------------------------------------|--------------------------|---------------------|

7. COST OF ACTIVITIES IN FURTHERANCE OF CHARITY OBJECTS

| | | | |
|----------------------------|------------------|------------------|------------------|
| Amortisation | 19.57 | 19.57 | 0.00 |
| Community Outreach | 737.80 | 737.80 | 487.00 |
| Depreciation | 844.15 | 844.15 | 932.00 |
| Hall Hire, Rent & Rates | 1516.15 | 1516.15 | 5429.84 |
| IT Consumables | 181.95 | 181.95 | 750.94 |
| Other Costs | 1000.00 | 1000.00 | 20.00 |
| Publicity | 138.98 | 138.98 | 577.33 |
| Seminars & Conferences | 0.00 | 0.00 | 200.00 |
| Sunday School Costs | 149.00 | 149.00 | 783.12 |
| Travel and Accommodation | 0.00 | 0.00 | 400.00 |
| Guest Speakers' Honorarium | 401.12 | 401.12 | 2700.00 |
| Welfare & Hospitality | 5248.28 | 5248.28 | 6322.28 |
| | <u>10,237.00</u> | <u>10,237.00</u> | <u>18,602.51</u> |

* Other Costs are error correction for unpaid cheques.

8. INTANGIBLE ASSETS

| Anti - Virus £ | Total 2020 | Total 2019 |
|-------------------|------------|------------|
|-------------------|------------|------------|

Cost

| | | | |
|---------------------|---------------|---------------|-------------|
| At 1 January 2020 | 0.00 | 0.00 | 0.00 |
| Additions | 199.00 | 199.00 | 0.00 |
| At 31 December 2020 | <u>199.00</u> | <u>199.00</u> | <u>0.00</u> |

Amortisation

| | | | |
|---------------------|--------------|--------------|-------------|
| At 1 January 2020 | 0.00 | 0.00 | 0 |
| Charge for the year | 19.57 | 19.57 | 0 |
| At 31 December 2020 | <u>19.57</u> | <u>19.57</u> | <u>0.00</u> |

Net Book Value

| | | | |
|---------------------|---------------|---------------|--|
| At 31 December 2020 | <u>179.43</u> | <u>179.43</u> | |
|---------------------|---------------|---------------|--|

9. TANGIBLE FIXED ASSETS

| | Musical Equipment | Computers & Projectors | Puppets & Staging Equipment | Total 2020 | Total 2019 |
|-----------------------|------------------------------|---------------------------------------|--|-------------------|-------------------|
| | £ | £ | £ | | |
| Cost | | | | | |
| At 1 January 2020 | 4,509.10 | 1,089.99 | 448.19 | 6,047.28 | 4,122.62 |
| Additions | 149.62 | 325.86 | 0 | 475.48 | 1,924.67 |
| At 31 December 2020 | 4,658.72 | 1,415.85 | 448.19 | 6,522.76 | 6,047.29 |
| Depreciation | | | | | |
| At 1 January 2020 | 2,127.90 | 642.81 | 9.34 | 2,780.05 | 1848.05 |
| Charge for the year | 615.86 | 118.58 | 109.71 | 844.15 | 932.01 |
| At 31 December 2020 | 2,743.76 | 761.39 | 119.05 | 3,624.20 | 2,780.06 |
| Net Book Value | | | | | |
| At 31 December 2020 | 1,914.96 | 654.46 | 329.14 | 2,898.56 | |

10. CASH BALANCES

| | 2020 | 2019 |
|------------------------------------|-----------|-----------|
| | £ | £ |
| Cash in Bank & in hand at year end | 26,128.16 | 16,140.08 |
| | 26,128.16 | 16,140.08 |

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|--|------|----------|
| | £ | £ |
| Accrual - Hall rents and hires | 0.00 | 1,624.00 |
| Due to Covid-19, most of our services were held online except for the 1 st quarter where we held our services at HaydonWick hall. | 0.00 | 1,624.00 |

12. RELATED PARTY TRANSACTIONS

During the year, the church paid institutional grants to other RCCG organisations such as the World Evangelism Mission as stated in note 6.1

| 13. FUNDS | Unrestricted Funds 2020 | Total Funds 2020 | Total Funds 2019 |
|--------------------------------|--|-----------------------------|-----------------------------|
| | £ | £ | £ |
| At 1 January | 17,783.31 | 17,783.31 | 14,080.00 |
| Surplus/(Deficit) for the year | 11,422.84 | 11,422.84 | 3,703.31 |
| At 31 December | 29,206.15 | 29,206.15 | 17,783.31 |