

Displace Yourself Theatre

Charity number 1183481

A company limited by guarantee number 10660125

Annual Report and Financial Statements

for the year ended 30 March 2024

DISPLACE YOURSELF THEATRE



Displace Yourself Theatre

Annual Report and Financial Statements for the year ended 30 March 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Displace Yourself Theatre

Trustees' report for the year ended 30 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Mike Auger		
Aghileh Hatami		
Jennifer Nevin		Resigned 26 March 2024
Julia Skelton		
Lily Moharrer		
Mark Frazer		
Alaina Heath		Appointed 21 May 2024
Sharleen Shaha		Appointed 13 Mar 2024

Charity number	1183481	Registered in England and Wales
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Company number	10660125	Registered in England and Wales
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Registered and principal address	Bankers
6 Hazelheads	Co-operative Bank plc
Baildon	
Bradford BD17 6LH	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 8 March 2017. It is governed by a memorandum and articles of association as amended by special resolution on 8 March 2018. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10. The charity was registered with the Charity Commission on 20 May 2019.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law may be appointed by the members by ordinary resolution or by the directors themselves.

The charity's objects

To advance the arts for the public benefit, in particular but not exclusively by creating works for participation and performance which educate the public on subjects of social and material inequality and displacement.

Displace Yourself Theatre

Trustees' report (continued) for the year ended 30 March 2024

The charity's main activities

The charity's objectives are achieved through the following areas of activity:

1. New work and touring

We create powerful shows that engender empathy in audiences and give them the tools to be active in contributing to a fairer society. We are passionate about equality, collaboration and the value of mutual exchange – all our shows are made through an in-depth process of research with people who have lived-experience of the themes we are exploring, providing a platform for these communities to use theatre as a way to make their voices heard.

Our productions tackle the inequalities that exist in the world today - they are urgent, poignant and relevant. Through touring our shows to venues across the country we inspire audiences to think differently and question. Our shows are always followed by an audience discussion to support people unpick these important issues and talk about real things they can do to make a difference now.

2. Arts and wellbeing with displaced people

We deliver creative activities with Sanctuary Seekers (primarily refugees, asylum seekers) and people with mental health needs using drama and the arts to boost confidence, develop self-expression, and support mental wellbeing and the processing of trauma. Our regular workshops provide vital care, creativity and inspiration for some of the most isolated people in our society, building a sense of connection and a supportive community for those taking part.

3. Training and support for artists creating socially engaged work

All our creative activities, workshops and production research are embedded with a trauma-conscious process. The integrity, value and effectiveness of this approach has been recognised as a model of best practice within the industry and we train and support other artists and organisations in working with marginalised and vulnerable communities and creating new entry routes into the arts.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit. DYT advances the arts for the public benefit and educates the public by creating high quality artistic works that seek to tell the stories that usually go unheard and inspire curiosity, compassion and a desire for change, and that break down social and cultural barriers. We increase engagement with the arts through providing opportunities for people to express their creativity and access their inner artist.

Achievements and performance

DYT have expanded their delivery of Creative Wellbeing Sessions (CWS) in Stockton, Bradford and Online – reaching over 4000 displaced People in the last 12 months. Preparing for Bradford City of Culture 2025, DYT are developing their biggest project to date: A large scale out door theatre show called A World Without Death. This project is engaging with displaced people across the Bradford District to support their wellbeing whilst inviting them to be involved in the Theatre show. This year has been DYT supporting the sector by employing over 30 freelance artists and proving routes through to bolster people's artistic careers. DYT have also continued to deliver their bespoke Trauma Conscious Training programmes across the UK, working to improve the health and the delivery of arts activities nationwide.

Financial review

The net expenditure for the year was £19,208, including net expenditure of £3,815 on unrestricted funds and net expenditure of £15,393 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £20,628.

DYT does not have a reserves policy but the board have agreed to formulate a policy in the current year.

Displace Yourself Theatre

Trustees' report (continued) for the year ended 30 March 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 19/12/2024

Julia Skelton (Trustee)

Displace Yourself Theatre

Independent examiner's report to the trustees of Displace Yourself Theatre

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 30 March 2024, which are set out on pages 6 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

19/12/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Displace Yourself Theatre
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 30 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Grants and donations	(2)	12,562	53,137	65,699	21,489
Fee income		27,838	-	27,838	22,119
Other income		-	-	-	51
Total income		<u>40,400</u>	<u>53,137</u>	<u>93,537</u>	<u>43,659</u>
Expenditure on:					
Performance fees and other freelancers		22,392	53,986	76,378	56,055
Travel and accommodation		956	3,981	4,937	1,691
Resources and production costs		12,090	7,726	19,816	10,925
Rent and rates		3,620	445	4,065	1,361
IT software and consumables		184	459	643	511
Independent examination		924	-	924	924
Bank charges		227	-	227	159
Insurance		-	662	662	306
Other administrative costs		3,822	1,271	5,093	369
Business development		-	-	-	372
Stolen funds		-	-	-	100
Total expenditure		<u>44,215</u>	<u>68,530</u>	<u>112,745</u>	<u>72,773</u>
Net income / (expenditure)		<u>(3,815)</u>	<u>(15,393)</u>	<u>(19,208)</u>	<u>(29,114)</u>
Fund balances brought forward		<u>24,443</u>	<u>23,398</u>	<u>47,841</u>	<u>76,955</u>
Fund balances carried forward	(3)	<u>20,628</u>	<u>8,005</u>	<u>28,633</u>	<u>47,841</u>

All incoming resources and resources expended derive from continuing activities.

Displace Yourself Theatre
Balance sheet
as at 30 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(4) -	4,337	4,337	7,327
Cash at bank and in hand	(5) 21,552	3,668	25,220	44,492
Total current assets	<u>21,552</u>	<u>8,005</u>	<u>29,557</u>	<u>51,819</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(6) 924	-	924	3,978
Total current liabilities	<u>924</u>	<u>-</u>	<u>924</u>	<u>3,978</u>
Net current assets / (liabilities)	<u>20,628</u>	<u>8,005</u>	<u>28,633</u>	<u>47,841</u>
Net assets	<u>20,628</u>	<u>8,005</u>	<u>28,633</u>	<u>47,841</u>
Funds				
Unrestricted funds	20,628	-	20,628	24,443
Restricted funds	-	8,005	8,005	23,398
Total funds	<u>20,628</u>	<u>8,005</u>	<u>28,633</u>	<u>47,841</u>

For the year ending 30 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 19/12/2024

Julia Skelton (Trustee)

Displace Yourself Theatre

Notes to the accounts

for the year ended 30 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Displace Yourself Theatre

Notes to the accounts continued

for the year ended 30 March 2024

2 Grants and donations	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Arts Council England	-	32,487	32,487	-
Bradford 2025	-	10,000	10,000	2,460
City of Bradford Met. Dist. Council (CBMDC)	-	10,650	10,650	-
Lempriere Pringle	12,500	-	12,500	-
Baring Foundation	-	-	-	1,420
Johnathan Ruffer Foundation	-	-	-	17,500
Other donations	62	-	62	109
	<u>12,562</u>	<u>53,137</u>	<u>65,699</u>	<u>21,489</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Baring Foundation	15,996	-	15,996	-	-
Arts Council England	7,325	-	7,325	-	-
CBMDC Coronation	-	200	200	-	-
Arts Council England	-	32,487	28,932	-	3,555
CBMDC 2	-	9,450	5,000	-	4,450
CBMDC 3	-	1,000	1,000	-	-
Bfd 2025 City of Culture	-	10,000	10,000	-	-
Bfd 2025 Seed Commission	77	-	77	-	-
	<u>23,398</u>	<u>53,137</u>	<u>68,530</u>	<u>-</u>	<u>8,005</u>

Fund name

Purpose of restriction

Baring Foundation	Towards a programme of creative mental health activity, professional training for artists and a paid work placement with the charity.
Arts Council England	Creative Development – Coming out of the pandemic to deliver regular sessions and to create a new touring show 'Inner Circle'.
CBMDC Coronation	Funding to host a Coronation Event in Bradford.
Arts Council England	DYT's Biggest show to date – 'A World Without Death'. Regular engagement with displaced people and training for local artists.
CBMDC 2	BMDC's Large Grant awarded to DYT to continue regular Engagement with Displaced people, and supporting the next phase of a new theatre show.
CBMDC 3	BMDC's Small Grant awarded to DYT for regular Engagement in Bradford, supporting the Development of a new theatre show.
Bfd 2025 City of Culture	Bradford City of Culture 2025 match funding support for 'A World Without Death'.
Bfd 2025 Seed Commission	Seed Commission to research and develop a new theatre show.

4 Debtors and prepayments	2024 £	2023 £
Prepayments	396	549
Accrued income	3,941	6,778
	<u>4,337</u>	<u>7,327</u>

Displace Yourself Theatre

Notes to the accounts continued

for the year ended 30 March 2024

5 Cash at bank and in hand

	2024	2023
	£	£
Cash at bank	25,220	44,492
Cash in hand	-	-
	<u>25,220</u>	<u>44,492</u>

6 Creditors and accruals

	2024	2023
	£	£
Creditors	-	2,264
Accruals	924	1,714
	<u>924</u>	<u>3,978</u>

7 Tangible assets

	Office equipment	Total
	£	£
Cost		
At 1 April 2023	2,166	2,166
Additions	-	-
At 30 March 2024	<u>2,166</u>	<u>2,166</u>

Depreciation

At 1 April 2023	2,166	2,166
Charge for year	-	-
At 30 March 2024	<u>2,166</u>	<u>2,166</u>

Net book value

At 30 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

		2024	2023
		£	£
Mike Auger	Performance fees paid	25,183	13,478
Jennifer Nevin	Performance fees paid	27,155	20,564
		<u>52,338</u>	<u>34,042</u>

The above payments are permissible within the terms of the charity's governing document.
No other trustees received any remuneration or benefits.

Displace Yourself Theatre

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 30 March 2024

	2024 Unrestricted funds £	2023 Unrestricted funds £	2024 Restricted funds £	2023 Restricted funds £	2024 Total funds £	2023 Total funds £
Income						
Grants and donations	12,562	17,609	53,137	3,880	65,699	21,489
Fee income	27,838	22,119	-	-	27,838	22,119
Other income	-	51	-	-	-	51
Total income	40,400	39,779	53,137	3,880	93,537	43,659
Expenditure						
Performance fees and other freelancers	22,392	17,427	53,986	38,628	76,378	56,055
Travel and accommodation	956	-	3,981	1,691	4,937	1,691
Resources and production costs	12,090	3,316	7,726	7,609	19,816	10,925
Rent and rates	3,620	-	445	1,361	4,065	1,361
IT software and consumables	184	69	459	442	643	511
Independent examination	924	84	-	840	924	924
Bank charges	227	159	-	-	227	159
Insurance	-	35	662	271	662	306
Other administrative costs	3,822	300	1,271	69	5,093	369
Business development	-	-	-	372	-	372
Stolen funds	-	100	-	-	-	100
Total expenditure	44,215	21,490	68,530	51,283	112,745	72,773
Net income / (expenditure)	(3,815)	18,289	(15,393)	(47,403)	(19,208)	(29,114)
Fund balances brought forward	24,443	6,154	23,398	70,801	47,841	76,955
Fund balances carried forward	20,628	24,443	8,005	23,398	28,633	47,841