

Displace Yourself Theatre

Charity number 1183481

A company limited by guarantee number 10660125

Annual Report and Financial Statements

for the year ended 31 March 2023

DISPLACE YOURSELF THEATRE



West Yorkshire Community Accounting Service

Displace Yourself Theatre

Annual Report and Financial Statements for the year ended 31 March 2023

Contents	Page
Trustees' report	2 to 5
Examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the accounts	9 to 12

Prepared by West Yorkshire Community Accountancy Service CIO

Displace Yourself Theatre

Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Mike Auger		
Aghileh Hatami		
Jennifer Nevin		
Julia Skelton		
Gianluca Vincentini		Resigned 31st March 2023

Charity number	1183481	Registered in England and Wales
-----------------------	---------	---------------------------------

Company number	10660125	Registered in England and Wales
-----------------------	----------	---------------------------------

Registered and principal address	Bankers
6 Hazelheads	Co-operative Bank plc
Baildon	
Bradford BD17 6LH	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 8 March 2017. It is governed by a memorandum and articles of association as amended by special resolution on 8 March 2018. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £10. The charity was registered with the Charity Commission on 20 May 2019.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law may be appointed by the members by ordinary resolution or by the directors themselves.

The charity's objects

To advance the arts for the public benefit, in particular but not exclusively by creating works for participation and performance which educate the public on subjects of social and material inequality and displacement.

Displace Yourself Theatre

Trustees' report (continued) for the year ended 31 March 2023

The charity's main activities

The charity's objectives are achieved through the following areas of activity:

1. New work and touring

We create powerful shows that engender empathy in audiences and give them the tools to be active in contributing to a fairer society. We are passionate about equality, collaboration and the value of mutual exchange – all our shows are made through an in-depth process of research with people who have lived-experience of the themes we are exploring, providing a platform for these communities to use theatre as a way to make their voices heard.

Our productions tackle the inequalities that exist in the world today - they are urgent, poignant and relevant. Through touring our shows to venues across the country we inspire audiences to think differently and question. Our shows are always followed by an audience discussion to support people unpick these important issues and talk about real things they can do to make a difference now.

2. Arts and wellbeing with displaced people

We deliver creative activities with Sanctuary Seekers (primarily refugees, asylum seekers) and people with mental health needs using drama and the arts to boost confidence, develop self-expression, and support mental wellbeing and the processing of trauma. Our regular workshops provide vital care, creativity and inspiration for some of the most isolated people in our society, building a sense of connection and a supportive community for those taking part.

3. Training and support for artists creating socially engaged work

All our creative activities, workshops and production research are embedded with a trauma-conscious process. The integrity, value and effectiveness of this approach has been recognised as a model of best practice within the industry and we train and support other artists and organisations in working with marginalised and vulnerable communities and creating new entry routes into the arts.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit. DYT advances the arts for the public benefit and educates the public by creating high quality artistic works that seek to tell the stories that usually go unheard and inspire curiosity, compassion and a desire for change, and that break down social and cultural barriers. We increase engagement with the arts through providing opportunities for people to express their creativity and access their inner artist.

Achievements and performance

We have continued to deliver our popular monthly Creating Together sessions in Stockton, which regularly receives over 30 people from 12 different nationalities. ARC continues to provide participants with hot food as well as tickets for theatre and film. Creating Together continues in Bradford on an ad hoc basis.

In November 2022, DYT moved into our new Space in Bradford City Centre. What used to be an old 'Fultons Food', is now a creative wellbeing sanctuary for workshops, rehearsals, performances and social events. It has been a fantastic opportunity to learn about hosting a space for the community and a clearer picture of what we need for the next phase: A base for DYT team to work from, host meetings and create new work. The street-front position means that local artists and Creating Together members can drop in, encouraging conversations and ideas to grow, making new connections and lasting relationships. This shift has been hugely significant for DYT.

Displace Yourself Theatre

Trustees' report (continued) for the year ended 31 March 2023

Achievements and performance (continued)

We continue to host 'Seasonal Day Retreats' at Whitestone Haworth, providing high quality wellbeing experiences. We are in conversation with other venues about delivering longer retreats. We have ambitions to develop DYT's wellbeing brand- there's much potential in this market- and prepares us for hosting retreats at The Place. We expect this to significantly increase income. We intend to create retreats which host both paying guests and sanctuary seekers, delivering our true vision in action - promoting integration and discovering shared commonalities between communities.

We are regularly asked to deliver training sessions in our approach to creativity, for arts venues, community groups and artists. Jen worked with various other artists as mentor and to support their creative practice. We hosted a workshop for a group of mental health professionals from Inspired Neighbourhoods. We delivered training about our R&D process for BPH who have also commissioned us to deliver therapeutic training. After the success of Arts & Wellbeing Training in 23, we are seeking partnerships to deliver for a second course. Ultimately this will produce more trauma informed arts facilitators in Bradford, some of whom DYT will employ.

Financial review

The net expenditure for the year was £29,114, including net income of £18,289 on unrestricted funds and net expenditure of £47,403 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £24,443.

DYT does not have a reserves policy but the board have agreed to formulate a policy in the current year.

Displace Yourself Theatre

Trustees' report (continued) for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 18/12/2023

Julia Skelton (Trustee)

Displace Yourself Theatre

Independent examiner's report to the trustees of Displace Yourself Theatre

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 7 to 12.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

18/12/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Displace Yourself Theatre
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	17,609	3,880	21,489	99,893
Fee income		22,119	-	22,119	14,080
Other income		51	-	51	-
Total income		39,779	3,880	43,659	113,973
Expenditure on:					
Performance fees and other freelancers		17,427	38,628	56,055	52,670
Travel and accommodation		-	1,691	1,691	4,121
Resources and production costs		3,316	7,609	10,925	3,705
Rent and rates		-	1,361	1,361	1,265
IT software and consumables		69	442	511	372
Independent examination		84	840	924	840
Bank charges		159	-	159	126
Insurance		35	271	306	-
Other administrative costs		300	69	369	35
Business development		-	372	372	-
Stolen funds		100	-	100	-
Total expenditure		21,490	51,283	72,773	63,134
Net income / (expenditure)		18,289	(47,403)	(29,114)	50,839
Fund balances brought forward		6,154	70,801	76,955	26,116
Fund balances carried forward	(3)	24,443	23,398	47,841	76,955

All incoming resources and resources expended derive from continuing activities.

Displace Yourself Theatre

Balance sheet

as at 31 March 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Current assets				
Debtors and prepayments	(4) -	7,327	7,327	6,286
Cash at bank and in hand	(5) 25,681	18,811	44,492	75,509
Total current assets	<u>25,681</u>	<u>26,138</u>	<u>51,819</u>	<u>81,795</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(6) 1,238	2,740	3,978	4,840
Total current liabilities	<u>1,238</u>	<u>2,740</u>	<u>3,978</u>	<u>4,840</u>
Net current assets / (liabilities)	<u>24,443</u>	<u>23,398</u>	<u>47,841</u>	<u>76,955</u>
Net assets	<u>24,443</u>	<u>23,398</u>	<u>47,841</u>	<u>76,955</u>
Funds				
Unrestricted funds	24,443	-	24,443	6,154
Restricted funds	-	23,398	23,398	70,801
Total funds	<u>24,443</u>	<u>23,398</u>	<u>47,841</u>	<u>76,955</u>

For the year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 18/12/2023

Julia Skelton (Trustee)

Displace Yourself Theatre

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Displace Yourself Theatre
Notes to the accounts continued
for the year ended 31 March 2023

2 Grants and donations	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Arts Council England	-	-	-	60,860
Baring Foundation	-	1,420	1,420	35,489
Kala Sangam	-	-	-	1,500
The Bradford Fund	-	-	-	2,015
Johnathan Ruffer Foundation	17,500	-	17,500	-
Bradford 2025	-	2,460	2,460	-
Other donations	109	-	109	29
	<u>17,609</u>	<u>3,880</u>	<u>21,489</u>	<u>99,893</u>

3 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Awards for all	5,725	-	5,725	-	-
Baring Foundation	27,076	1,420	12,500	-	15,996
Arts Council England	34,485	-	27,160	-	7,325
The Bradford Fund	2,015	-	2,015	-	-
Kala Sangam	1,500	-	1,500	-	-
Bradford 2025	-	2,460	2,383	-	77
	<u>70,801</u>	<u>3,880</u>	<u>51,283</u>	<u>-</u>	<u>23,398</u>

Fund name

Awards for all

Baring Foundation

Arts Council England

The Bradford Fund

Kala Sangam

Bradford 2025

Purpose of restriction

Supporting the delivery of Creative Wellbeing Sessions in Bradford for Refugees and Asylum Seekers.

Towards a programme of creative mental health activity, professional training for artists and a paid work placement with the charity.

Creative Development – Coming out of the pandemic to deliver regular sessions and to create a new touring show 'Inner Circle'.

Towards the cost to hire a web developer and digital marketer to help improve Displace Yourself's online presence.

Contribution towards the costs of the ACE Inner Circle show.

Seed Commission to research and develop a new theatre show

4 Debtors and prepayments	2023 £	2022 £
Accrued income	6,778	6,286
	<u>7,327</u>	<u>6,286</u>

5 Cash at bank and in hand	2023 £	2022 £
Cash at bank	44,492	75,509
	<u>44,492</u>	<u>75,509</u>

Displace Yourself Theatre

Notes to the accounts continued

for the year ended 31 March 2023

6 Creditors and accruals

	2023	2022
	£	£
Accruals	1,714	840
Deferred income (fees received in advance)	-	4,000
	<u>3,978</u>	<u>4,840</u>

7 Tangible assets

	Office equipment	Total
	£	£
Cost		
At 1 April 2022	2,166	2,166
Additions	-	-
At 31 March 2023	<u>2,166</u>	<u>2,166</u>

Depreciation

At 1 April 2022	2,166	2,166
Charge for year	-	-
At 31 March 2023	<u>2,166</u>	<u>2,166</u>

Net book value

At 31 March 2023	<u>-</u>	<u>-</u>
At 31 March 2022	<u>-</u>	<u>-</u>

8 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

Details of remuneration and benefits

		2023	2022
		£	£
Mike Auger	Performance fees paid	13,478	15,914
Jennifer Nevin	Performance fees paid	20,564	23,020
		<u>34,042</u>	<u>38,934</u>

Displace Yourself Theatre

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2023

	2023 Unrestricted funds £	2022 Unrestricted funds £	2023 Restricted funds £	2022 Restricted funds £	2023 Total funds £	2022 Total funds £
Income						
Grants and donations	17,609	29	3,880	99,864	21,489	99,893
Fee income	22,119	14,080	-	-	22,119	14,080
Other income	51	-	-	-	51	-
Total income	39,779	14,109	3,880	99,864	43,659	113,973
Expenditure						
Performance fees and other freelance	17,427	11,081	38,628	41,589	56,055	52,670
Travel and accommodation	-	1,057	1,691	3,064	1,691	4,121
Resources and production costs	3,316	187	7,609	3,518	10,925	3,705
Rent and rates	-	-	1,361	1,265	1,361	1,265
IT software and consumables	69	11	442	361	511	372
Independent examination	84	360	840	480	924	840
Bank charges	159	126	-	-	159	126
Insurance	35	-	271	-	306	-
Other administrative costs	300	35	69	-	369	35
Business development	-	-	372	-	372	-
Stolen funds	100	-	-	-	100	-
Total expenditure	21,490	12,857	51,283	50,277	72,773	63,134
Net income / (expenditure)	18,289	1,252	(47,403)	49,587	(29,114)	50,839
Fund balances brought forward	6,154	4,902	70,801	21,214	76,955	26,116
Fund balances carried forward	24,443	6,154	23,398	70,801	47,841	76,955